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JOHN B. WOLCOTT
INDEPENDENT LANDMAN
820 Hall Avenue
Grand Junction, Colorado 81501
303-242-5957

RECEIVED NOV 21 1990

November 14, 1990

Donna Dabney
Reynolds Metals CO.
6603 W Broad St.
Richmond, VA 23230

RE: Land work
West Oatman Prospect
Mohave County, AZ

Dear Ms. Dabney:

By way of introduction, I am an independent landman specializing in complex titles, abstracts, mapping, land status and related land work for mining properties. I have provided land assistance to Ray Irwin for several years including work in May, June, and July, 1990 on the West Oatman Prospect in Mohave County, Arizona.

Ray requested that I inform you of the status on the land work that has been conducted on West Oatman. Enclosed are two reports to Ray Irwin and a Land Status and Mining Claim Map regarding this land work.

It is my understanding that Reynolds Metals Exploration, Inc. is currently negotiating a joint venture agreement with Compass Minerals LTD. Compass is the owner of the AL and ALX claims, which, along with the RAL claims located by Reynolds, would be subject to any such agreement. Billiton Minerals U.S.A. Inc. also is a principal operator in the area as they control the group of patented claims at the Moss mine site.

Four phases of land work, Land Status, affidavits of labor, mapping and conflicts, and title, are normally taken into consideration in order to perform a complete examination of properties consisting primarily of federal lands and unpatented mining claims.

The objective at this level of land work has been to identify valid unpatented mining claims, patented mining claims, and lands available for the location of mining claims within the prospect. As is noted in the enclosed reports, work to date has included an examination of the land status, mapping of all valid claims, verification of current affidavits of labor, and a cursory examination of the ownership of all claims shown to be valid based on information obtained from the Mining Claim case files at the Bureau of Land Management.

In order to complete examination of the AL, ALX and RAL claims and any other claims subject to an agreement between Reynolds and

Donna Dabney
November 14, 1990

West Oatman Prospect
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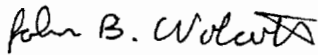
Compass, all affidavits of labor and the title to these claims need to be compiled and analyzed.

This information could then be reviewed by an attorney who would then render an opinion. However, it may be appropriate at this juncture to wait until an agreement has been secured and favorable drilling results have been achieved.

The amount of work completed thus far should be sufficient for an exploration program at this level of expenditure.

Please feel free to contact me for further assistance.

Sincerely,



John B. Wolcott
Landman

Enclosure

CC: Dr. Douglas Jinks
Ray Irwin

WEST OATMAN

List of Mining Claims

All those certain unpatented mining claims situated in Mohave County, Arizona, Township 20 North, Range 21 West and Range 20 West, more particularly described as follows:

<u>Claim Name & Number</u>	<u>Claim Type and AMC Numbers</u>	<u>Date Located</u>
AL Nos. 27-29	Lode 283791-283793	02-08-88
AL Nos. 36-37	Lode 283800-283801	
AL Nos. 71-72	Lode 283835-283836	
AL Nos. 75-103	Lode 283839-283867	
AL Nos. 104-122	Lode 283868-283866	02-08-88
AL Nos. 159-178	Lode 283955-283974	
AL Nos. 195-247	Lode 283991-284043	
AL Nos. 350-372	Lode 296217-296239	05-09-89
ALX Nos. 1-7	Lode 303725-303731	01-23-90
RAL Nos. 1-33	Lode 307371-307403	05-16-90 thru 05-18-90

Totals:	151 AL Claims
	7 ALX Claims
	<u>33 RAL Claims</u>

Total Number of Claims = 191

Figure 2

WEST OATMAN

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REYNOLDS METALS EXPLORATION, INC.

Reynolds Metals Company • 5301 Longley Lane • Suite 157 • Reno, Nevada 89511

Telephone: (702) 829-8018

Facsimile: (702) 829-8026

DATE: November 28, 1990

TO: Dr. Douglas Jinks

FROM: Ray Irwin *RI*

RE: Update of Preliminary Land Status Check - West Oatman
Project, Mohave County, Arizona

Attached, please find a copy of John Wolcott's updated preliminary land status check of the West Oatman project, Mohave County, Arizona. You should have a copy of his original report entitled "Area III - Bullhead" dated May 15, 1990. As you can see upon reading this latest report, there do not seem to be any title concerns at this time. Should the upcoming drilling be successful, then a more definitive title search should be performed at a later date.

JOHN B. WOLCOTT

INDEPENDENT LANDMAN

820 Hall Avenue

Grand Junction, Colorado 81501

303-242-5957

October 2, 1990

Ray Irwin
Reynolds Metals Exploration, Inc.
5301 Longley Lane - Suite 157
Reno, NV 89511

Dear Ray:

An update, "Original Prospect," and an expansion, "Expanded Prospect," of the Preliminary Mining Claim Take-Off and Land Status Investigation that was conducted previously for certain lands as are set out below, "Area of Interest," on your West Oatman Prospect in Mohave County, Arizona, has been completed. Work on this prospect was originally reported to you in my letter dated May 15, 1990 under the title of "Area III - Bullhead."

Area of Interest:

Original Prospect

TOWNSHIP 20 NORTH, RANGE 20 WEST, G&SRM.

Sections: 18, 19, 30

TOWNSHIP 20 NORTH, RANGE 21 WEST, G&SRM.

Sections: 13, 24, 25

Expanded Prospect:

TOWNSHIP 20 NORTH, RANGE 21 WEST, G&SRM.

Sections: 20, 21, 28, 29

The records of the following agencies have been utilized during the course of the examination:

The Arizona State Office of the Bureau of Land Management, "BLM," on July 11 and 12, 1990, with the Geographic Index to Mining Claims dated April 5, 1990.

The Recorder's Office, "County" and the Assessor's Office for Mohave County in Kingman, Arizona on July 13, 1990, with the Index to Surveys and Mining No. 3 (lists recorded mining claims) current through July 12, 1990

The purpose of this examination was to examine the BLM and County

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records for new claims recorded in the Original Prospect since the date of the initial examination and to conduct a Mining Claim Take-Off and Land Status Investigation for lands in the Expanded Prospect.

At the BLM, the Geographic Index to Mining Claims and corresponding Case Files were examined to identify valid unpatented mining claims within the Area of Interest. No new claims were found within the Original Prospect, and the only claims shown to be valid within the Expanded Prospect were overlapping claims that had already been noted in the work previously done in the Original Prospect.

The BLM Master Title Plat, Historical Index and Control Document Index were examined to determine the status of the lands within the Expanded Prospect portion of the Area of Interest. Several patented mining claims were noted, and copies of the mineral surveys for these claims were obtained.

With the exception of patented mining claims and valid unpatented mining claims noted in the report on the Original Prospect all lands within the entire Area of Interest appeared to be open for the location of mining claims at the time of examination.

At the County the Index to Surveys and Mining No.3 was examined from the dated of the examination of the Original Prospect through July 12, 1990 for newly recorded unpatented mining claims within the entire Area of Interest. No new claims were found.

However, between the time of examination and this writing it was determined by a phone call to the County that Billiton Minerals U.S.A. Inc. had located the BMX 1-50 claims within the Area of Interest and copies of the claims were ordered by mail. During that same time period, Reynolds Metals Exploration, Inc. also located the RAL 1-33 claims within the Area of Interest.

The, "Land Status and Mining Claim Map of the West Oatman Prospect," showing all valid unpatented mining claims, patented mining claims, and open federal lands within the Area of Interest, is enclosed.

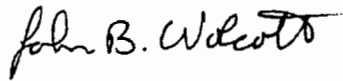
Rights-of-way and other surface easements and the titles to the patented and unpatented mining claims have not been examined.

Ray Irwin
October 2, 1990

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Thank you for the opportunity to be of continued service. Should you need additional assistance please contact this office.

Sincerely,

A handwritten signature in cursive script that reads "John B. Wolcott".

John B. Wolcott
Landman

Enclosure

