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DMEA Ltd.
Mineral Exploration Advice

Ben F. Dickerson III
Registered & Certified Geologist
Carole A. O'Brien
Certified Geologist

7340 E. Shoeman Lane
Suite 111 "B" (E)
Scottsdale, AZ 85251-3335
(602) 945-4630
Telex: 75-1739

May 29, 1986

Mr. Pete Flores
P.O. Box 938
Jerome, AZ 86331

Hand Delivered

Dear Pete:

On behalf of A.F. Budge, we are prepared to offer you the position of Mine Superintendent for the U.V.X. Project at Jerome, at a base salary of \$33,600 per year. In addition to this base, there will be the usual and customary benefits including paid vacation, sick leave, medical and others, the exact details of which will be defined at a later date.

This employment will be effective June 1, 1986, or as soon thereafter as your obligations to Brooks Minerals have been fulfilled, and following our acceptance of the results of a physical examination.

The base salary we have offered will be reviewed in 6 months, and again on the anniversary date of your employment. Thereafter, a salary review will be made annually.

In the event that your services are required on a project other than at Jerome, appropriate arrangements will be made.

If these base terms are acceptable, please sign and return one copy of this letter to us.

Very truly yours,


Ben F. Dickerson III

c: A.F. Budge

Accepted this 29 day of May, 1986,


Pete Flores

DMEA Ltd.

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June 2, 1986

Pete Flores
A.F. Budge (Mining) Ltd.
P.O. Box 938
Jerome, AZ 86331

Dear Pete:

Enclosed is a list of base supplies prepared by M. Brady. Please look this over, add your comments and suggestions and return a copy of it here.

Since A.F. Budge (Mining) Ltd., does not have a credit rating as yet, we will probably have to pre-pay.

After we determine exactly what you will need, we'll have to get the suppliers to determine the freight costs, so they can be delivered prepaid.

Also, please call around and get quotes on new, or rebuilt, trammer batteries.

You might also change the name on the post office box in Jerome to A.F. Budge (Mining) Ltd.

Very truly yours,



Ben F. Dickerson III

encls.

ESTIMATED COSTS, JEROME

Open up 950 level

Project: Open up 1200 feet of drift on 950 level off of the Edith shaft. Install track, air and water lines, timber and bolt as required, cut out diamond drill stations if required.

Supplies

Rail:	1000 feet needed (about 200 feet on hand at the mine). 35 lb rail = 12 tons. Available from Portland, Oregon at \$350/ton (4/86)	\$ 4200.
	3 kegs spikes	600.
	140 sets splice bars @\$5.50 w/bolts	770.
	Extra charge - cut to 15-ft lengths and drill	400.
	Freight Portland to Jerome	1200.
Ties:	1200'/2.5 = 246 4"x6"x3" = 1.5 MBF @\$500/MBF including freight	<u>750.</u>
		\$ 7920.
Timber:	Estimate 10% (120 feet) will require timber on 5' centers = 24 sets @200 BF/set including blocking. 24x200 = 4800 BF. 5MBF @\$500 delivered	2500.
	Wedges (Mose)	<u>125.</u>
		\$ 2625.
Bolts:	At one bolt per 1-1/2 linear feet on 1000 ft = 650 bolts. Price (4/86 delivered) on 5-foot bolts, @\$6.25/bolt plus 0.79/plate = \$7.04 x 650	4600.

Best dbl. order to 10MBF Lagging?

Pipe:	4" Al at \$2.12/ft (4/86) x 1200 ft	2544.
	60, #75 couplings @\$9.41	565.
	Valves, elbows, etc.	1000.
	2" Al pipe @\$1.02/ft x 1200	1224.
	60 couplings @\$4.88	293.
	Valves, etc.	<u>500.</u>
	Total Pipe	\$ 6126.
	Vent bag: 1200' 16" D @\$55/50'	1320.
	Electrical cable: 1200' @\$2.00/ft	<u>2400.</u>
	Total Supplies	\$24,991.