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Carole

NATURE OF AURIFEROUS CHERT BRECCIA,
U.V.X. MINE,
JEROME, ARIZONA

by

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Submitted in partial fulfillment of
the requirements for the degree of
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ABSTRACT

The auriferous siliceous breccias of the United Verde Extension (U.V.X.) mine, Jerome, Arizona occur marginally to a diorite sill that is laterally adjacent to the U.V.X. massive sulphide deposit. The siliceous breccias are classified into a grey chert breccia, ferruginous chert breccia, and the silicic margin of the diorite sill. The silicic sill margin is mineralogically and chemically dissimilar to the flanking siliceous breccias which are relatively aluminum and manganese poor but iron rich. The grey chert breccia is a homogeneous silica rich (95% SiO₂) fractured rock and interpreted as a primary silica deposit, similar to hydrothermal metalliferous sediments found in sill-sediment complexes in oceanic spreading centres such as the East Pacific Rise.

Convection of pore and magmatic water during intrusion of the diorite sill resulted in the formation of propylitic, argillic and silicic zones within the diorite by enrichment and depletion of major elements along the sill's margin. Hydrothermal fluids rich in silica and metals but deficient in aluminum flowed along fracture systems and discharged at the seafloor interface. Formation of a silica cap of low permeability caused self-sealing and subsequent brecciation forming low pressure locales conducive to the transport of mineralized hydrothermal fluids and deposition of gold.

ACKNOWLEDGEMENTS

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CHAPTER ONE

INTRODUCTION

1.1 Objectives

The auriferous chert breccia of the United Verde Extension (U.V.X.) mine occurs marginally above and below a diorite sill that is laterally adjacent to the U.V.X. massive sulphide deposit. The objective of this study is to examine mineral relationships and textures of these siliceous breccias. From these observations, interpretations of genesis of the chert breccia are made and an explanation is proposed for its association with, and role in, the deposition of gold.

1.2 Location and Access

The U.V.X. mine is in the Verde Mining District of North Central Arizona. It is on the east fringe of the Jerome townsite (Figure 1) in Yavapai County, Arizona. US Highway 89a provides easy access to the town either from Prescott to the west or Flagstaff to the north. The U.V.X. mine site is approximately a quarter mile from the United

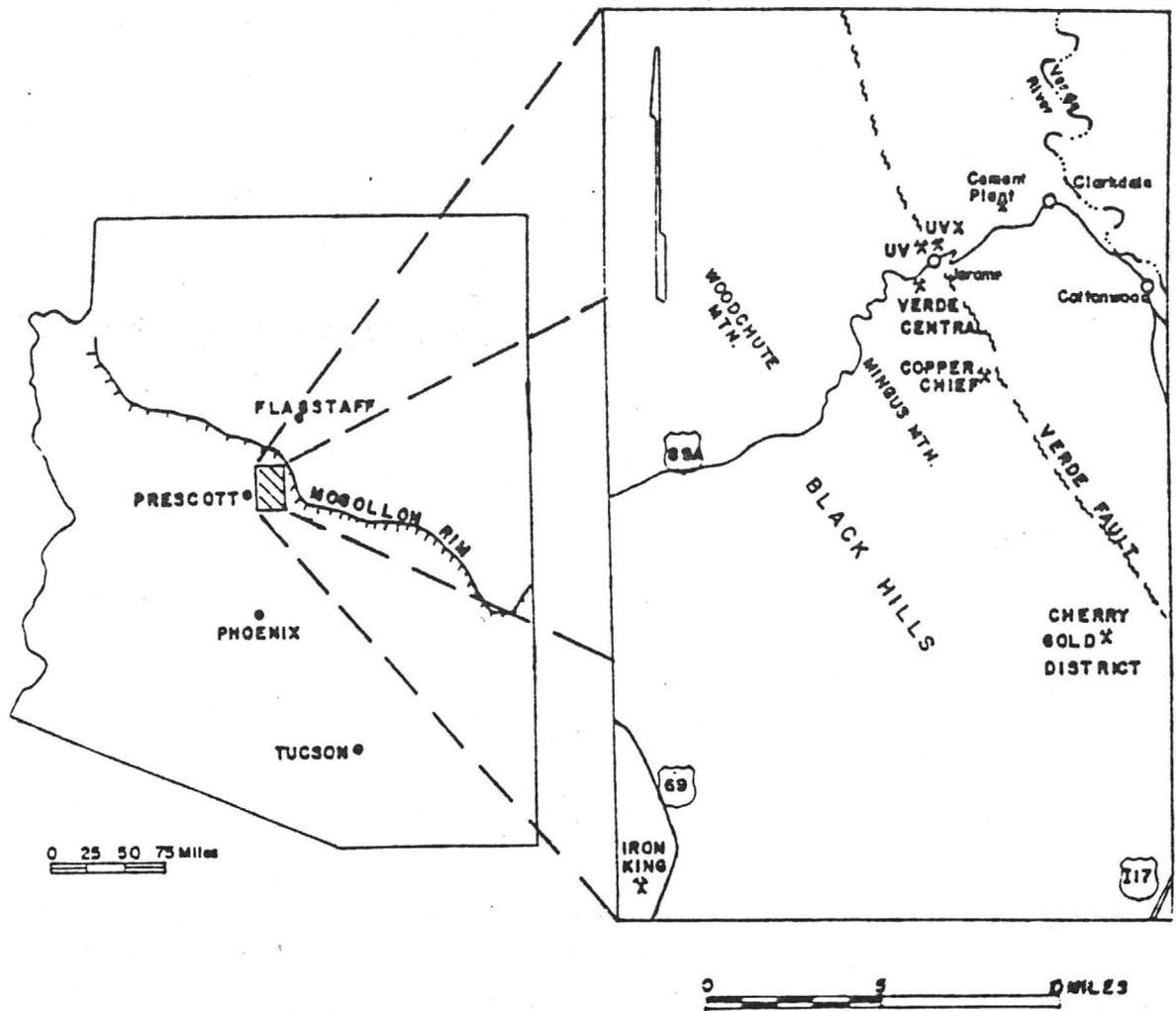
Verde mine and is on the downthrown side of the Verde fault

that separates two base metal massive sulphide deposits. Present access to the chert breccia zone is by the 800, 900 and 1100 levels off the Edith Shaft. Drill core for the study was taken from the 809 drill station (Figures 2, 3, and 4) which is located approximately 1000 feet westsouthwest of the Edith Shaft and accessed via the 800 level. Samples of the diorite were taken from the 806-1 hole.

1.3 History of the Mine and Area

The United Verde base metal deposit was initially discovered in 1914 and mined as high grade copper ore in the hanging wall of the Verde Fault. Production ended in 1938 after extraction of 39 million tons of ore containing 10.23 % copper, 1.71 oz/ T silver and 0.039 oz/ T gold. The U.V.X. mine was initially a high grade copper producer and later in the 1930's became a significant contributor of gold. Most of the gold came from the "Gold Stope" which yielded 35,000 tons (0.4 oz/ T Au and 2.0 oz/ T Ag) which was also used as silica flux (White, 1986). Since 1985, A.F. Budge (Mining) Ltd. and DMEA Ltd. have been involved in gold exploration at the U.V.X. mine. Their program is a continuation of the previous work of Phelps Dodge Corporation between 1981 and 1983. Current exploration at the mine includes underground diamond sampling of the auriferous chert breccia flanking diorite.

Figure 1: Location map of the U.V.X. Mine
(from Armstrong and Handverger, 1986)

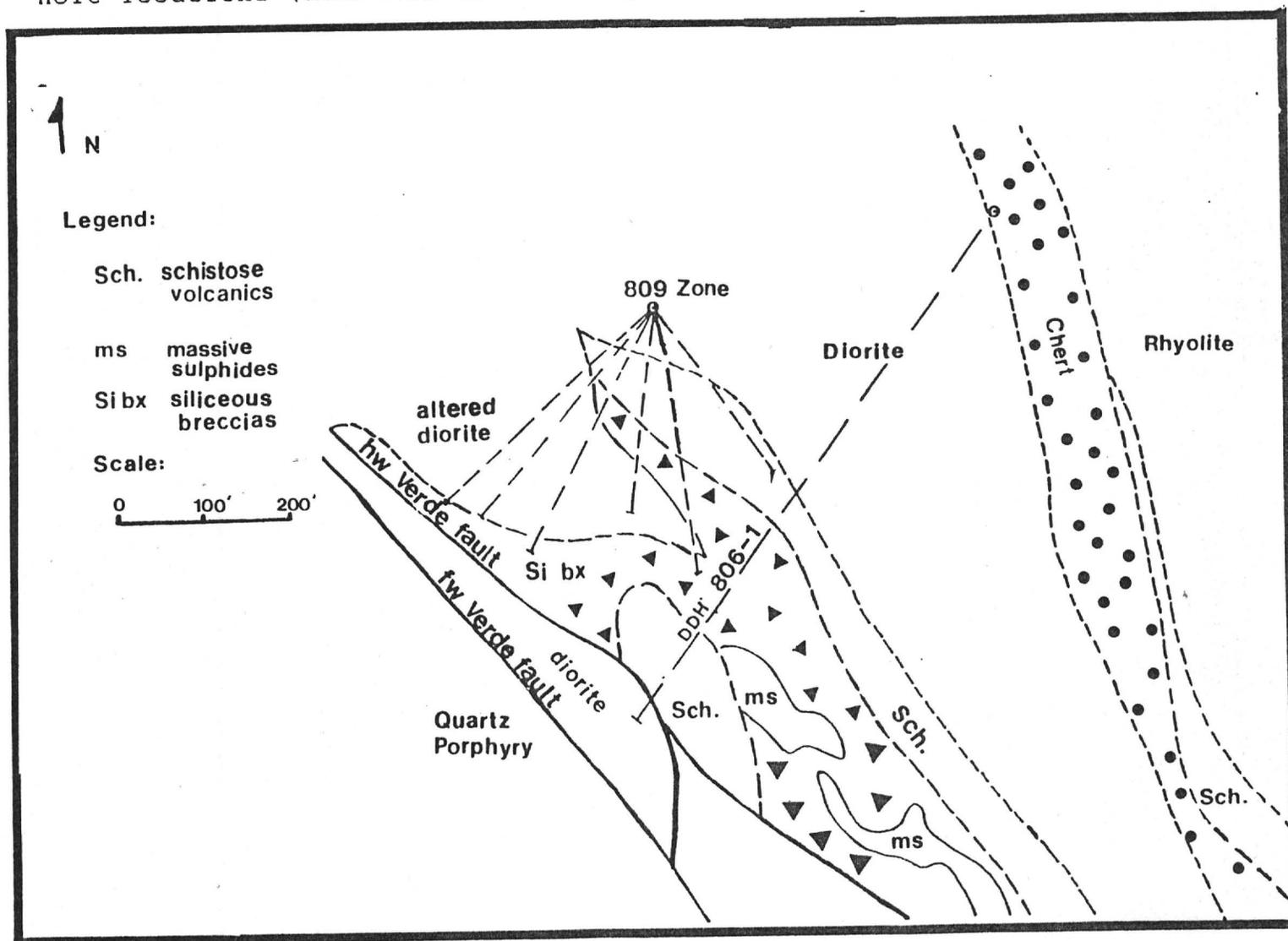


1.4 Previous Work

Geological studies of the Jerome Mining District and its deposits have been conducted by a number of workers (Anderson, Blacet, Silver, and Stern, 1971; Anderson, Nash, 1972; Norman, 1977; and Anderson, Creasey, 1958), the latter giving a comprehensive review of the geology and a detailed account of the area's mining history.

Over the past three decades, the geologists have continually debated source of metals and their mode of emplacement United Verde and U.V.X.. Original workers endorsed the idea that these deposits as formed by metasomatic replacement of the host rocks implying an epigenetic origin (Anderson and Creasey, 1958). Further investigations by Anderson and Nash (1972) led to a reinterpretation that the massive sulphide deposits are concordant stratabound lenses formed more or less contemporaneously with the host rocks suggesting a syngenetic origin, the ore deposit being related to hydrothermal brines that discharged into a submarine basin. This theory was soon refuted by Norman (1977) who argued that from the relative ages and associations of the ore and host rocks, the deposit should be considered magmatic (hence epigenetic) in nature. Armstrong and Handverger (1986) and

Figure 2: Geology of the 809 Zone of the U.V.X. Mine showing drill hole locations (modified from White, 1986)



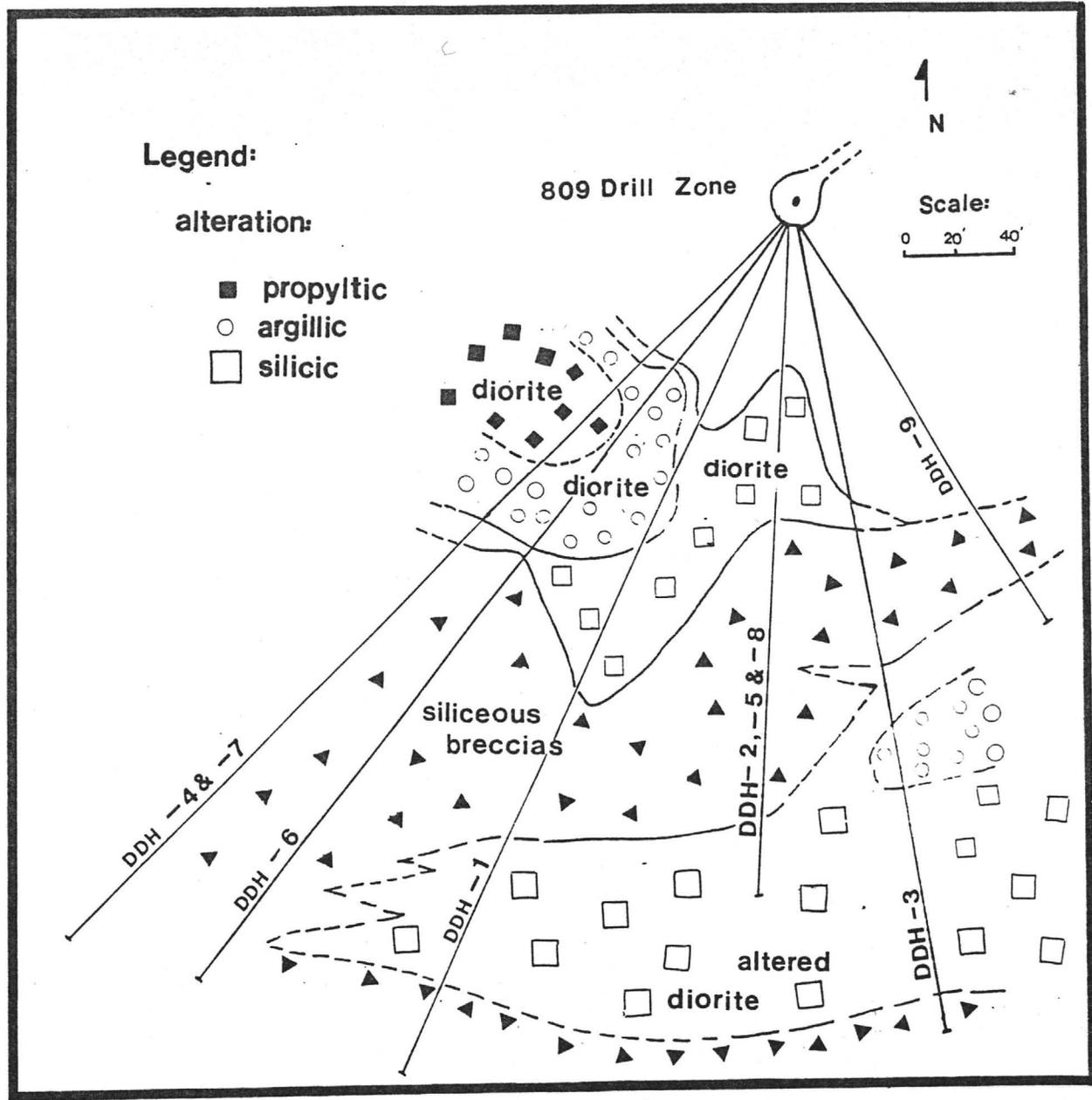
Lindberg (1986) both support a syngenetic-volcanogenetic model that still stands today. D.C. White (1986) is presently conducting studies on the gold distribution in the U.V.X. mine. S.G. Harding (1986) did a petrographic study of the diorite sill and its the siliceous breccia border and documented an alteration zonation across the diorite sill.

The U.V.X. massive sulphide orebody is a high grade chalcocite orebody attributed to secondary enrichment during the Tertiary period (Lindberg, 1986). The conventional interpretation is that the high angle reverse faulting allowed oxidizing, acidic, meteoric waters to replace chalcopyrite and pyrite in primary ore with secondary chalcocite.

1.5 Methods

Representative samples of chert breccia from the 809 zone (Figures 2, 3 and 4) were selected from drill hole intersections and examined under transmitted and reflected light. From this suite, six specimens were selected for backscatter imaging on the scanning electron microscope. Spectral and bulk analysis of these specimens were done on specific mineral phases. Representative samples of ferruginous chert and grey chert in the 809 zone and also samples from the centre (806-1-300) and margins of the diorite of DDH 806-1 were analyzed for major and trace elements by XRF (Tables I, II and III).

Figure 3: Plan view of the 800' level of the U.V.X. Mine showing sample locations (modified from White, 1986)



CHAPTER TWO

REGIONAL AND MINE GEOLOGY

2.1 Regional Geology

The Verde Mining District, centered on Jerome, is in the Transition Zone between the Mongollon Rim of the Colorado Plateau and the Basin and Range province of southern Arizona (Figures 1 and 4) within which there are several base metal massive sulphide deposits (Armstrong and Handverger, 1986). The host volcanic, volcanoclastic and sedimentary rocks of early Proterozoic age assigned to the Ash Creek Group (Anderson and Creasey, 1958) are estimated to be 20,000 feet thick (Anderson et al, 1971). The Gaddes Basalt is the oldest formation of the Ash Creek Group and is succeeded by the Buzzard Rhyolite which intercalates with the Shea Basalt and Deception Rhyolite. Rhyolitic flows, breccias and tuffs of the Deception Rhyolite are subdivided by (Anderson et al, 1971) into 6 formations: basal andesitic breccia, bedded breccia, chloritized rocks, breccia, Cleopatra Quartz Porphyry, and Upper Deception Rhyolite. The Grapevine Gulch Formation is youngest in the Ash Creek Group and is volcanoclastic and epiclastic rocks, ferruginous

Figure 4: Geology of the Jerome area.

(modified from Lindberg, 1986)



LEGEND

-  Hickey Basalt
-  Tertiary gravels
-  Paleozoic sediments
-  Gabbro sills
-  Grapevine Gulch Fm.
-  Upper Succession Rhyolite
-  Massive sulphide
-  Black schist alteration
-  Cleopatra Quartz Porphyry

0 2000'

-  Upper Deception Rhyolite
-  Upper Shea Basalt
-  Lower Deception Rhyolite
-  Mine dumps
-  Primary folds
-  Faults

cherts, dacite flows and hypabyssal rocks (Armstrong and Handverger, 1986), estimated to have a total thickness of 8000 feet (Anderson and Creasey, 1958). Massive sulphide deposits at Jerome are within and between the Upper Deception Rhyolite and Lower Grapevine Gulch Formations.

The Ash Creek Group is in the greenschist facies of metamorphism and has mafic sills pre-folding in age (Lindberg, 1986). At Jerome the Proterozoic rocks have polyphase folding with primary axes trending north-northeast, and secondary cross folds trending east-northeast. Faulting pre-dating and synchronous with folding is associated with the development of the volcanic rock succession (Lindberg, 1986). The Verde Fault (Figure 4) a northwesterly trending normal fault between the U.V.X. and U.V. deposits, is one such example.

Paleozoic sandstone and dolomite unconformably overlie volcanic rocks of the Ash Creek Group and are in turn unconformably covered by Tertiary gravels, conglomerates and the Hickey Basalt. High-angle reverse faults believed to be associated with the Laramide uplift of Late Cretaceous to Eocene time are cut by normal faulting in Late Miocene time during the Phanerozoic (Lindberg, 1986).

2.2 The U.V.X. Deposit

The U.V.X. base metal massive sulphide deposit is unconformable, on the topmost surface of the Cleopatra Quartz Porphyry Member of the Deception Rhyolite Formation and partly within the overlying Grapevine Gulch Formation (Anderson and Nash, 1972). This orebody trends north 65 degrees west, plunges to the northwest from 50 degrees to the vertical (Armstrong and Handverger, 1986) and is located on the east limb of the northward plunging Jerome anticline (Anderson and Creasey, 1958). The U.V.X. ore body is on the east side of the Verde fault (Figure 4), adjacent to a thick diorite sill and unconformably covered by Paleozoic sedimentary rocks and Tertiary gravels (Anderson and Nash, 1972).

CHAPTER THREE

PETROGRAPHY OF THE SILICEOUS BRECCIAS

3.1 General Statement

Siliceous breccia marginal to the diorite sill and in the 809 zone (Figures 2 and 3) are classified according to their predominant minerals into the following rock types from the edge of the diorite outward: grey chert breccia, beige banded chert, ferruginous chert breccia and silicic diorite sill margin.

3.2 Grey Chert Breccia

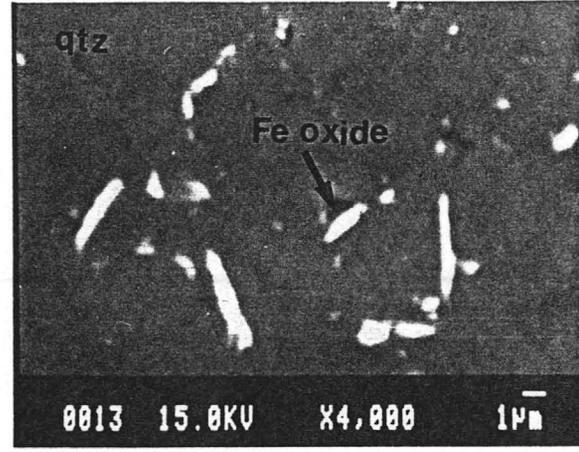
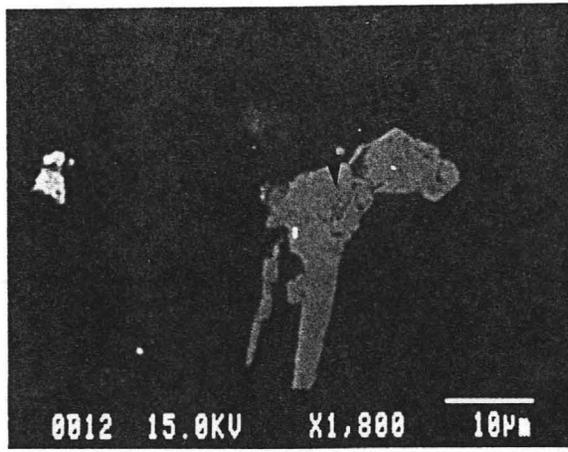
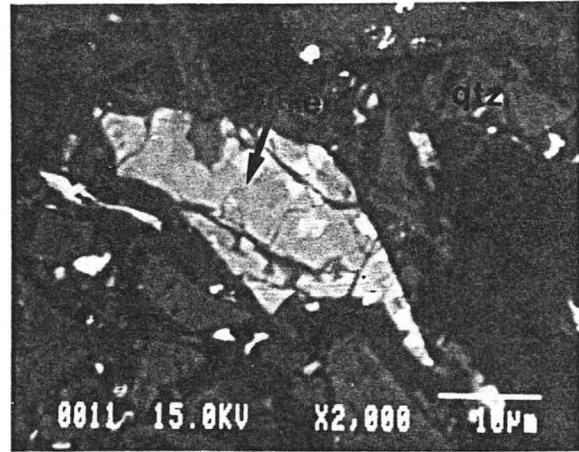
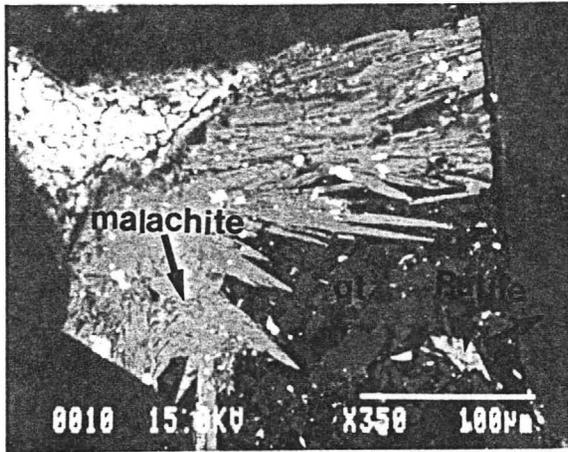
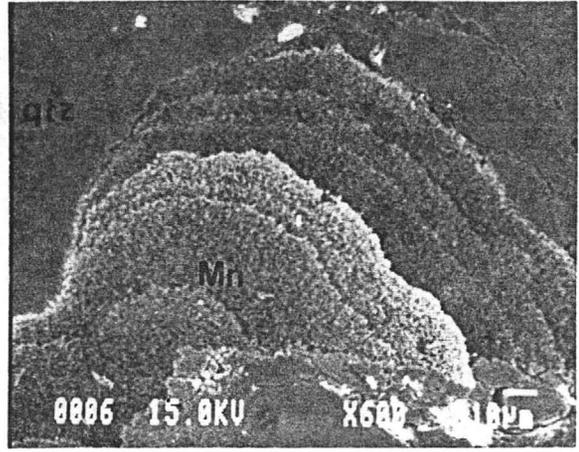
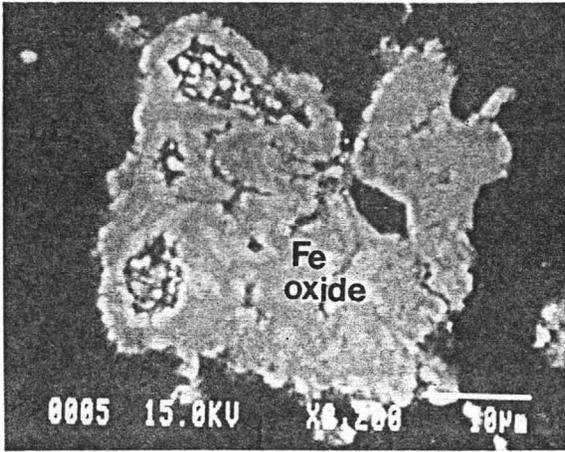
Grey chert breccia is typically 80 to 95 % homogeneous, granular microcrystalline quartz that is fractured and has minute laths of iron oxide less than 3 microns in a microcrystalline quartz matrix (Sample 809-9-93, plate 1, 0013). Aluminous minerals are generally absent in the microcrystalline quartz with the exception of sample 809-8-143 which has pervasive 0.05 mm chlorite veinlets that commonly are along fractures or around vugs (Plate 2A). Anhedral interlocking quartz grains of 0.3 mm size constitute up to 10 % of the remaining rock volume. These

Plate 1

Description

- 0005 Iron oxide grain in microcrystalline quartz
- 0006 Botryoidal manganese oxide in microcrystalline quartz
- 0010 Malachite in fractured microcrystalline quartz
- 0011 Rutile grain in microcrystalline quartz
- 0012 Crystalline cassiterite in microcrystalline quartz
- 0013 Minute iron oxide laths in microcrystalline quartz

PLATE 1



grains have lobate sutured boundaries that in some instances grade into microcrystalline quartz and host small 0.05 mm inclusions of clay, sericite or iron oxides. They also have undulatory extinction and where in masses, an indistinct foliation. Sample 809-5-168 has equant quartz grains with uniform extinction as well as elongate lobate sutured quartz grains. The microcrystalline quartz clasts are subangular to subrounded, up to 2 mm in diameter, and on average 0.5 mm in size. Where fractured, iron oxides which is mostly hematite, outline boundaries of clasts of microcrystalline quartz that have been subsequently healed with quartz.

Quartz veinlets 0.3 mm wide and containing 0.1 mm anhedral quartz grains with undulatory extinction crosscut the microcrystalline quartz. Some are infilled with microcrystalline quartz and are vaguely distinguishable from the hosting microcrystalline quartz (Plate 2B). Magnetite (sample 809-2-199) occasionally occurs as subhedral 0.1 mm rhombic or anhedral grains ranging in abundance from trace amounts up to 10 %.

Vugs constitute a variable percentage up to 5 % of the grey chert breccia and are usually irregular in shape and rarely polygonal (Plate 3A). Iron oxides may partly fill cavities within microcrystalline quartz or they may be filled

Description

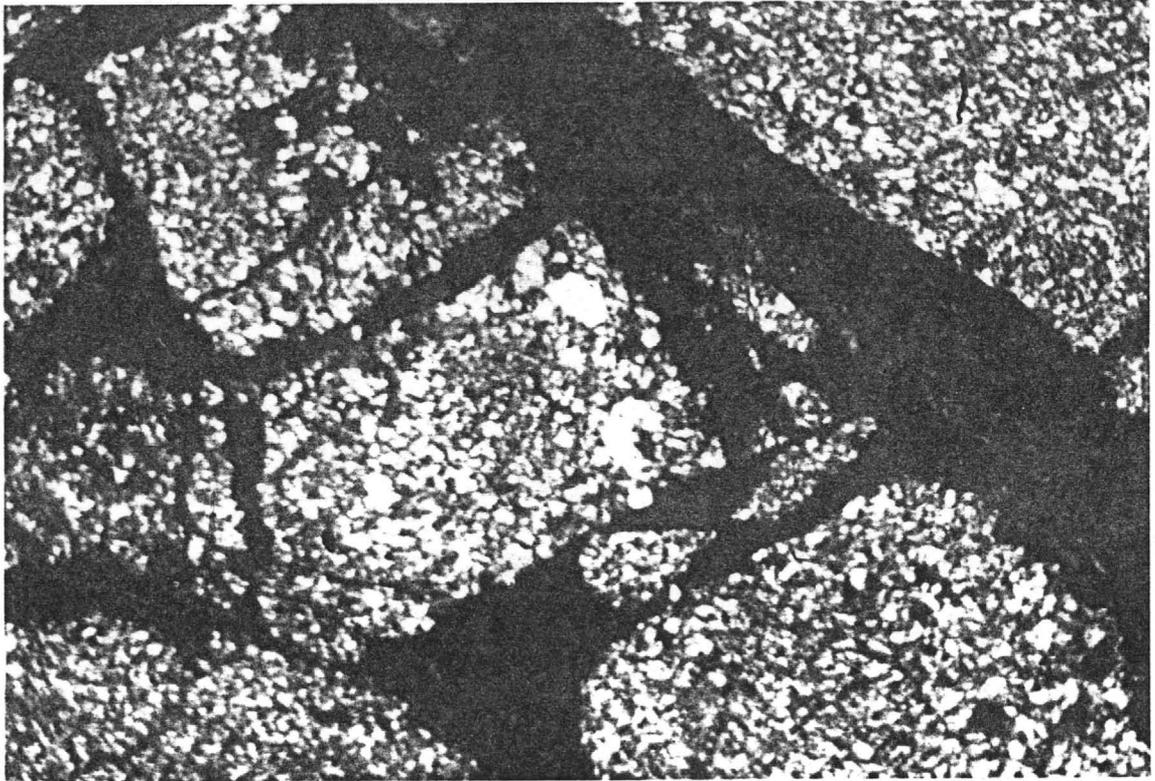
Plate 2A

Chlorite veinlets in chert breccia fragments.
Crossed polars. (X 4)

Plate 2B

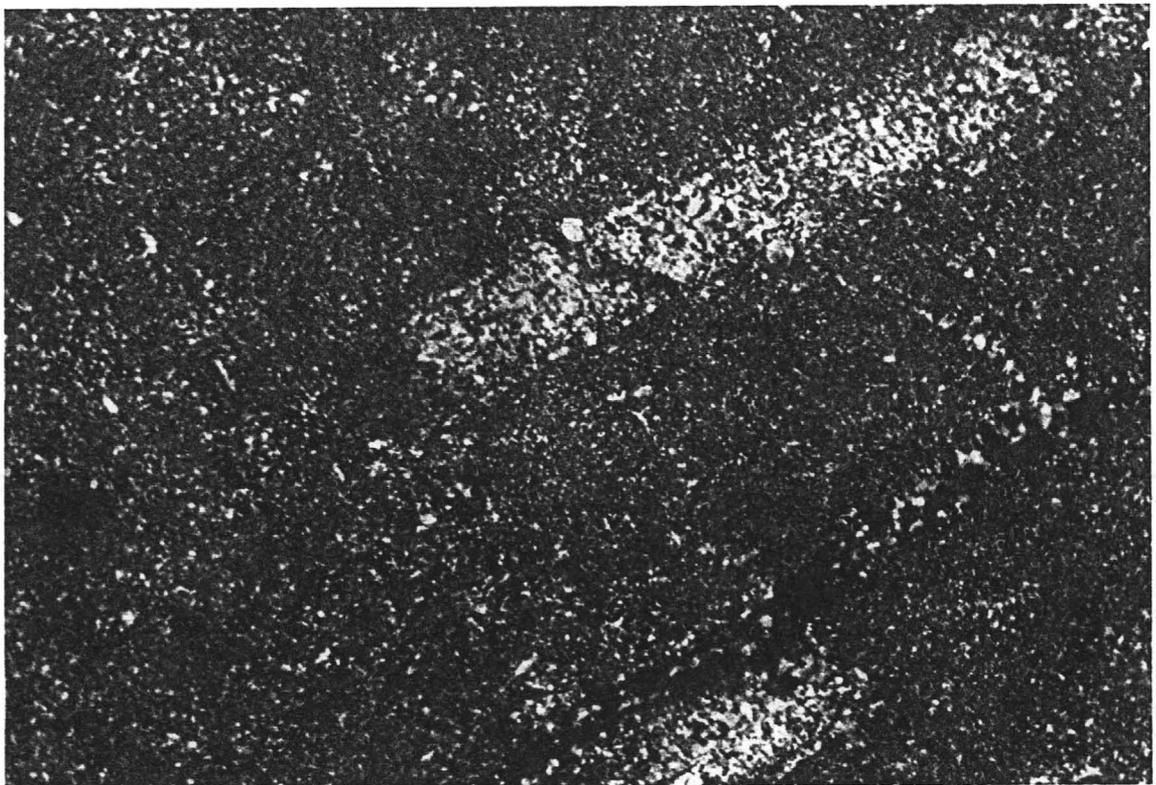
Relict quartz veinlet in microcrystalline
quartz adjacent to a hematitic veinlet.
Crossed polars. (X 4)

A



Scale:
0 0.5mm

B



Scale:
0 0.5mm

with sericite, iron oxides or be empty. A wispy, acicular variety of deformed quartz 0.2 mm long and 0.05 mm wide is commonly in pressure shadows about vugs or sites of former oxide. In 809-9-93, vugs truncate quartz veinlets (Plate 3B) and the ends of the vugs are infilled with microcrystalline quartz. In sample 809-8-171.9 hematite that outlines the vug walls comprises 25 % of the rock. Fibrous, green pleochroic masses of malachite are present in trace quantities with the exception of sample 809-2-205 where it is in the fractures of brecciated microcrystalline quartz. Anhedral grains of 20 micron crystalline cassiterite are present in sample 902-1-162.5 (plate 1, 0012).

Small 0.1 to 0.3 mm veinlets contain subrounded 0.1 mm grains of quartz (Plate 4A) that have uniform extinction. Hematite clearly outlines these thin ferruginous veinlets. The iron oxides cover the subrounded quartz grains and line the veinlet walls.

3.3 Ferruginous Chert Breccia

Microcrystalline quartz (Plate 4B) comprises 55 % of this clast-supported, ferruginous chert breccia in the form of: variably sized clasts averaging 0.8 mm, as bicomposite quartz-microcrystalline quartz clasts or, as the matrix as in 809-7-295. The 0.5 to 3 mm angular to subangular (Plate 5A and 5B) homogeneous microcrystalline quartz fragments are

Description

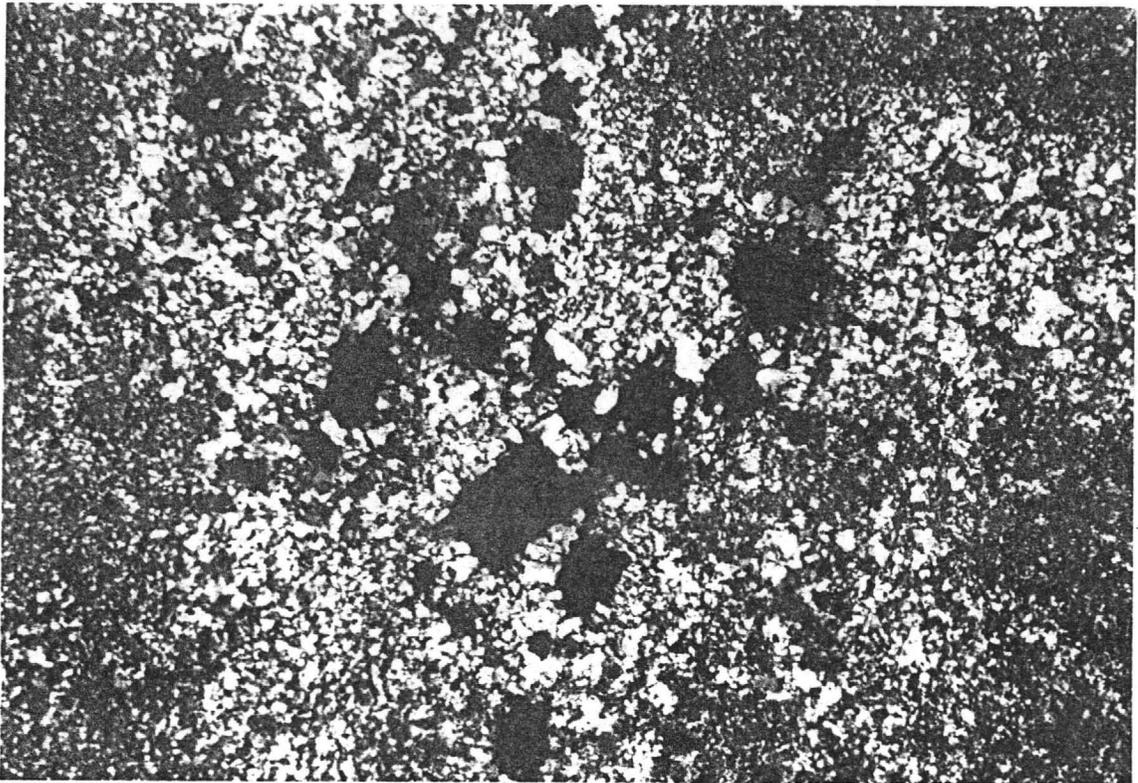
Plate 3A

Vugs in microcrystalline quartz of the grey
chert breccia.
Crossed polars. (X 4)

Plate 3B

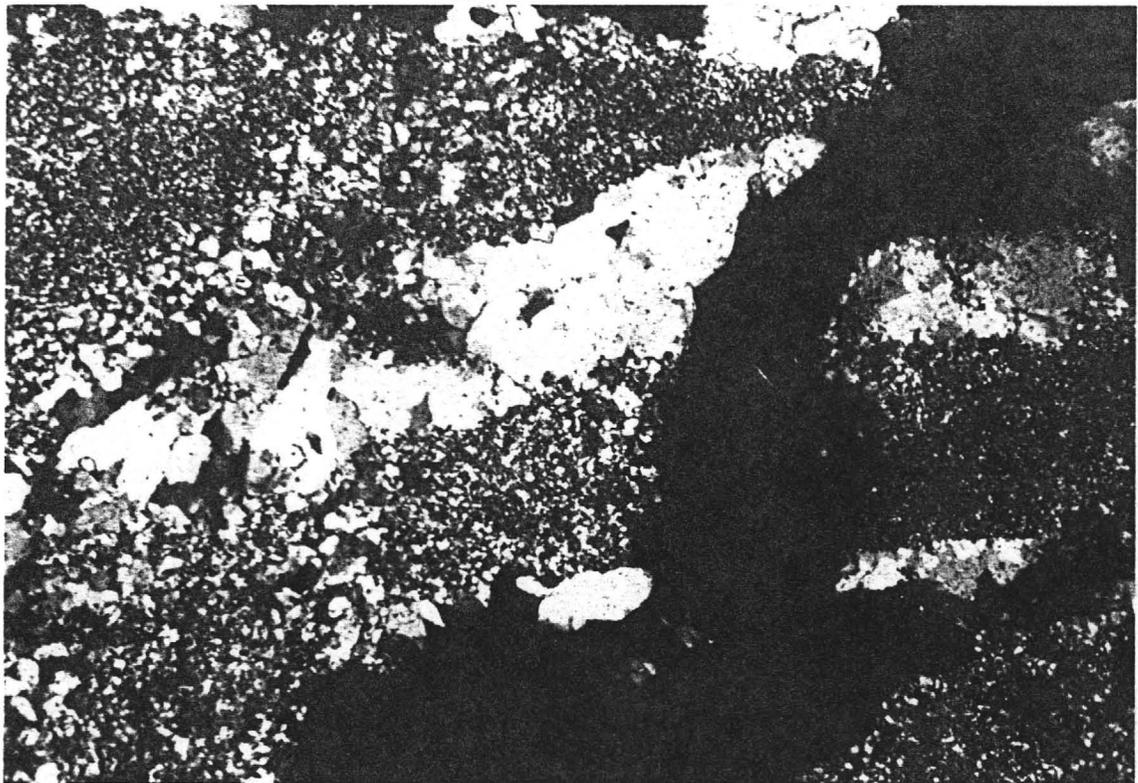
Fractured quartz veinlet in microcrystalline
quartz of the grey chert breccia.
Crossed polars. (X 4)

A



Scale:
0 0.5mm

B



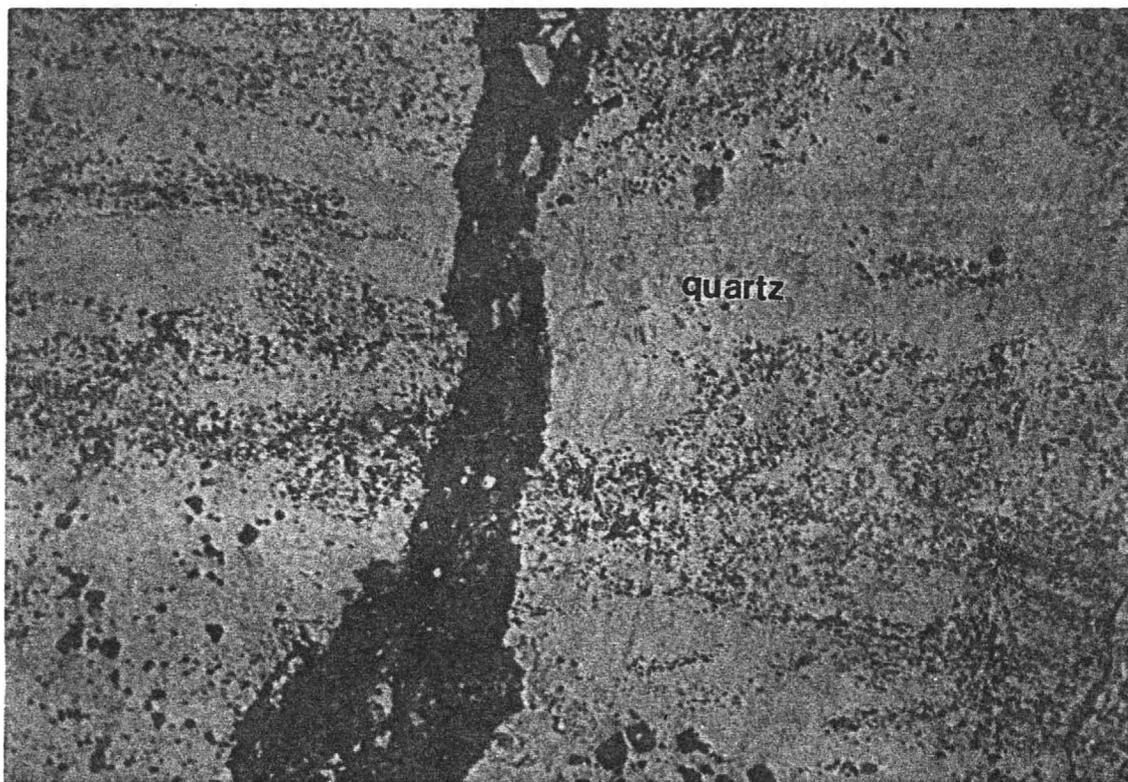
Scale:
0 0.5mm

Description

Plate 4A Ferruginous hematitic veinlet crosscutting
microcrystalline quartz of the grey chert
breccia.
Uncrossed polars. (X 4)

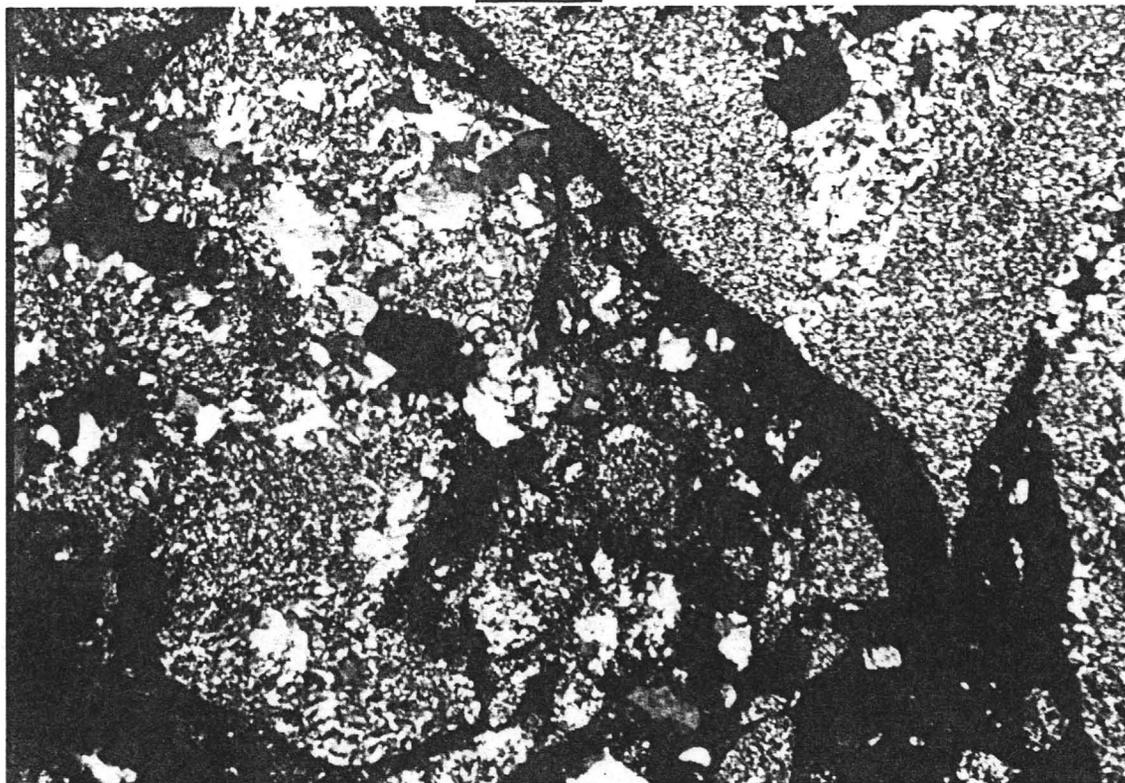
Plate 4B Ferruginous chert breccia with hematite along
fractures of the brecciated microcrystalline
quartz.
Crossed polars. (X 4)

A



Scale: 0 0.5mm

B



Scale: 0 0.5mm

subspherical to subelliptical and contain trace quantities of relict quartz veinlets. Quartz grains (0.2 mm) subangular to rounded, and subspherical to elliptical constitute up to 35% of this iron-rich breccia and are in a microcrystalline quartz matrix with distinct grain boundaries as outlined by the hematite.

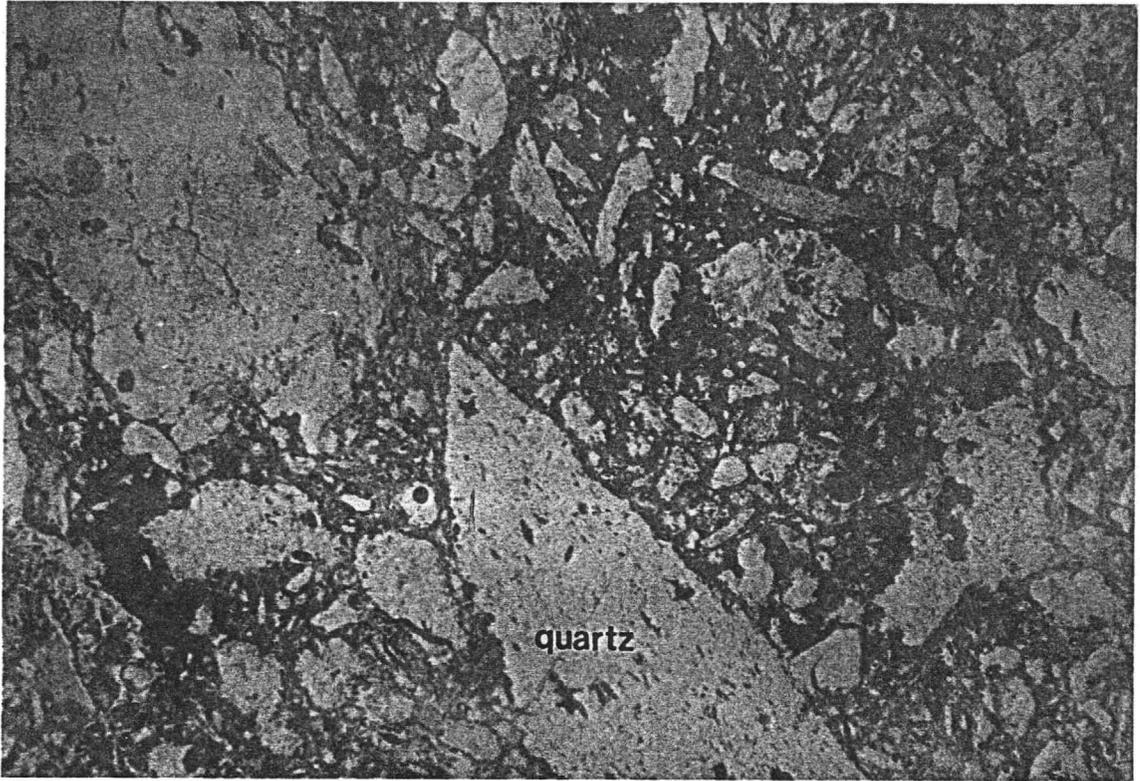
Most of the microcrystalline quartz and quartz grains are covered with an iron oxide coating and in sample 809-9-100, the iron oxide surrounding microcrystalline quartz fragments is usually surrounded in turn by comb quartz. This sample has strained quartz with sutured lobate grain boundaries and minute (<0.01 mm) small inclusions of iron oxides along the fractures. Iron oxides vary considerably in abundance (20 to 30 %) either as hematite coating the grains, in the matrix as anhedral 0.2 mm magnetite or hematite fragments or as massive magnetite. Vugs make up to 5 % of the rock's volume, are lined with comb quartz and trace amounts of chlorite are present (sample 809-7-295). Sample 809-9-100 also has sphalerite with good fibrous fan shapes, colliform banding and subhedral grain boundaries. Few areas are very ferruginous with brecciated subangular to angular quartz grains with distinct grain boundaries and abundant fluid inclusion trains as defined by the iron matrix in plane polarized light. Hematite fills fractures or covers subangular microcrystalline quartz with a thin

Description

Plate 5A Angular microcrystalline quartz fragments in
hematitic matrix.
Uncrossed polars. (X 4)

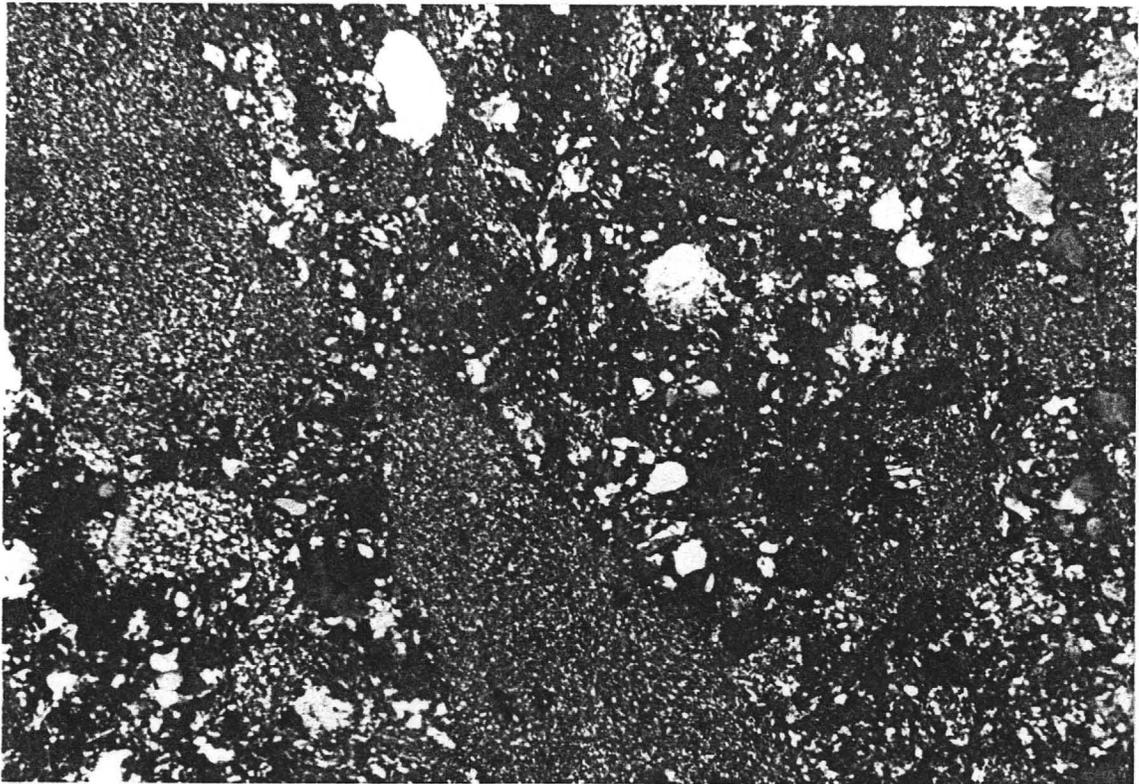
Plate 5B Crossed polars. (X 4)

A



Scale:
0 0.5mm

B



Scale:
0 0.5mm

veener.

Sample 809-2-140.5 is a clast-supported breccia that has angular fragments of: banded chert, bicomposite microcrystalline quartz-quartz grains and microcrystalline quartz. The banded chert contains 0.3 to 0.5 mm fragments of alternating 0.05 mm microbands of microcrystalline quartz and thinner bands of magnetite that are folded. The bicomposite fragments have 0.4 to 0.6 mm grains of the banded chert and anhedral quartz grains with biconvex distinct grain boundaries in a single fragment. Subelliptical quartz grains where present, have lobate sutured grain boundaries are foliated and are in the iron-rich microcrystalline quartz matrix that is composed of hematite, magnetite and smaller <0.1 mm angular fragments of bedded chert (Plate 6A) or microcrystalline quartz. Good colliform comb textures are in brecciated 0.5 mm subangular fragments of sphalerite. Chlorite, kaolinite and malachite are present in trace quantities.

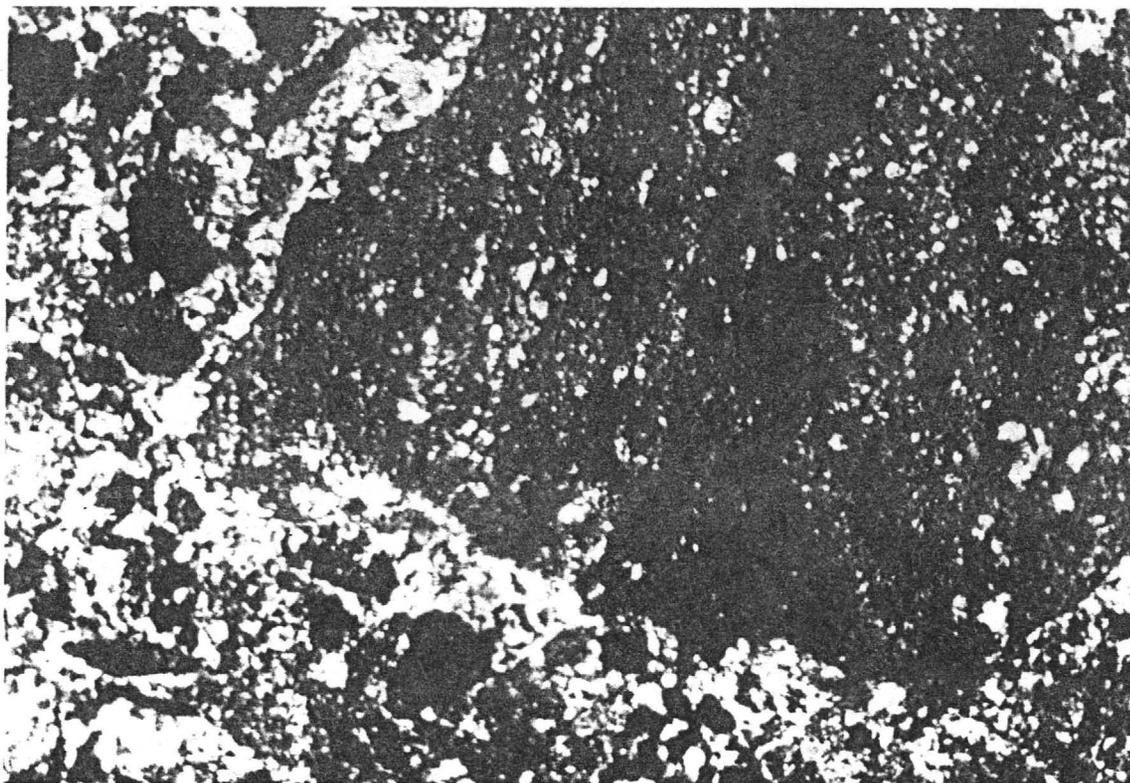
Sample 809-3-360 is of a grey chert breccia that has a crosscutting 5 mm iron-rich vein (Plate 6B). The host rock contains 85 % homogeneous microcrystalline quartz that includes an additional 10 % 0.2 mm quartz grains with uniform extinction and have lobate sutured grain boundaries that grade into chert. Fractures are present but not

Description

Plate 6A Indistinct banding in lithic fragment of
microcrystalline quartz and hematite.
Crossed polars. (X 4)

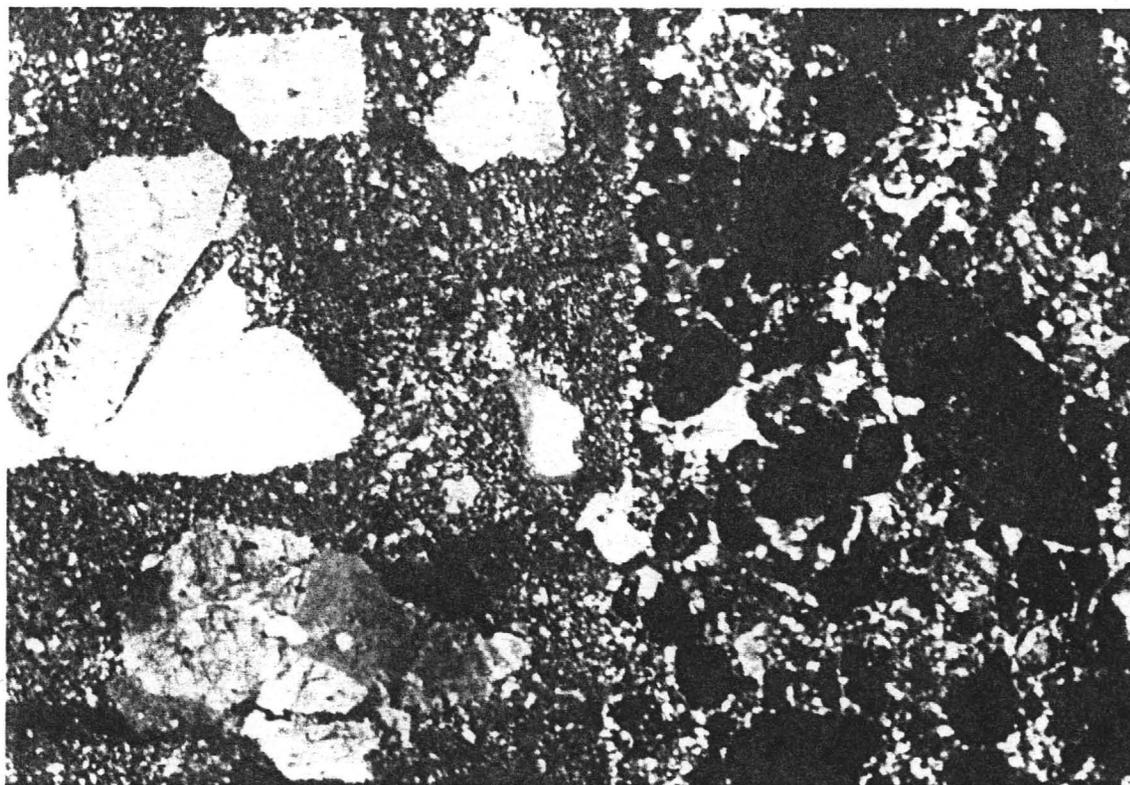
Plate 6B Hematitic vein crosscutting microcrystalline
quartz of the grey chert breccia.
Crossed polars. (X 4)

A



Scale:
0 0.5mm

B



Scale:
0 0.5mm

pervasive and iron oxides are restricted to the fractures. Small porphroblasts of epidote or sericite are in the quartz. Brecciation increases toward a 5 mm ferruginous vein that is defined by comb quartz. There are second generation breccia fragments within the vein that is evident by the presence of former grain boundaries that can be seen in plane polarized light as ghost fragments. Microcrystalline quartz and quartz coexist in the fragments in varying proportions. Quartz-microcrystalline quartz breccia grains that are outlined by hematite include interlocking seriate elongated grains that may grade into microcrystalline quartz and are coated with hematite. Other bicomposite grains of microcrystalline quartz-quartz contain subrounded quartz grains with occasionally corroded grain boundaries enveloped in a iron-microcrystalline quartz matrix. There are several stages of quartz veining in the ferruginous chert breccia and some are only partly filled with comb quartz with void spaces in between. Within the ferruginous vein, there is 10 % quartz as microcrystalline grains that are either deformed or corroded and surrounded by microcrystalline quartz. Microcrystalline quartz comprises 40 % of the vein volume as angular to subangular clasts that are iron free. Hematite (50 %) grains are subangular grains in a microcrystalline quartz matrix. Thin veinlets have 0.1 mm rounded, matrix-supported quartz grains in a hematitic microcrystalline quartz matrix. Vugs are lined with comb quartz and trace

amounts of 0.1 mm subhedral, prismatic rutile grains exist unattached in them.

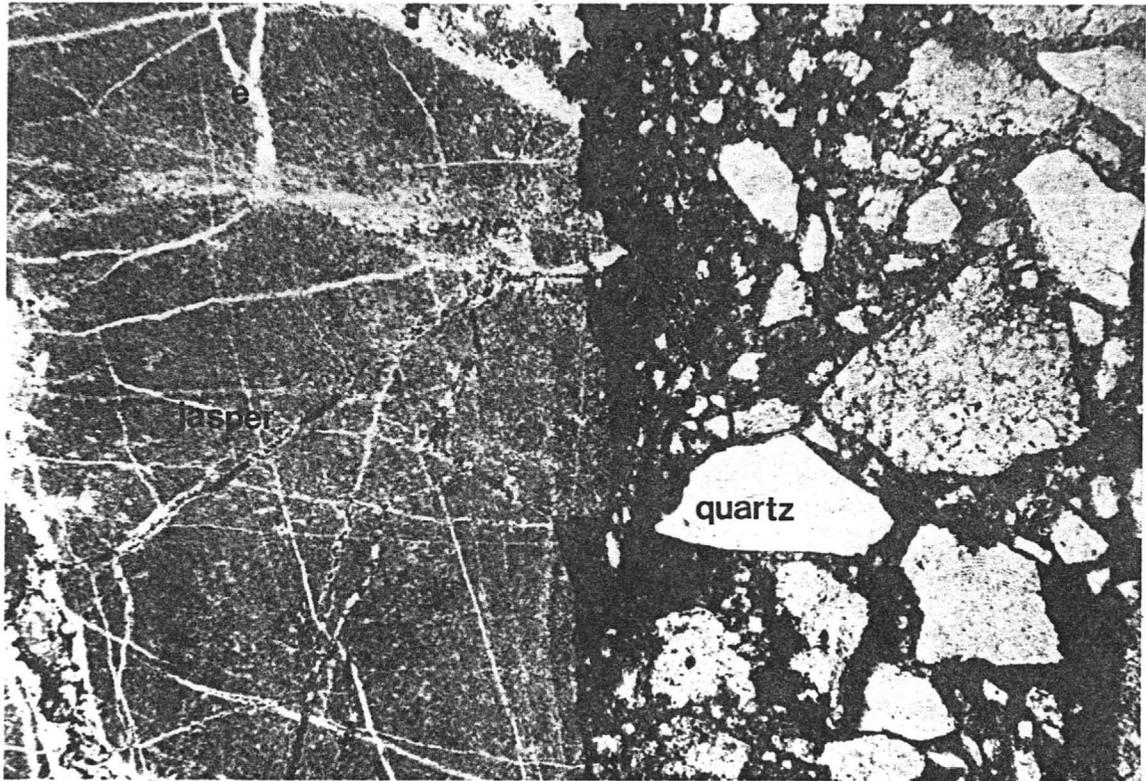
A heterolithologic ferruginous breccia (902-1-135.5) consists of 60 % 2 to 3 mm microcrystalline quartz grains that in some instances contains subangular to subrounded quartz grains and 10 to 15 % iron oxides in a microcrystalline quartz matrix. A hematitic veinlet 5 mm wide crosscuts the sample (Plate 7A and 7B) and contains more angular to subangular microcrystalline quartz-quartz fragments in an iron rich matrix with abundant microcrystalline quartz overgrowths. There is 10 % subrounded monocrystalline quartz grains in a microcrystalline quartz matrix and 5 % 3 mm jasper clasts with distinct fractures and a purple-gray colour in plane polarized light. Anhedral, equant 0.4 mm subangular to subrounded quartz grains are occasionally jig-saw fractured (Plate 8A and 8B) and microcrystalline quartz infills fractures and surrounds the monocrystalline quartz grains which are all covered by hematite. Quartz grains are commonly surrounded by microcrystalline quartz overgrowths (Plate 9A) with similar extinction for the phenocryst and overgrowth.

Description

Plate 7A Hematitic vein with microcrystalline quartz
 fragments crosscutting jasper clast.
 Uncrossed polars. (X 4)

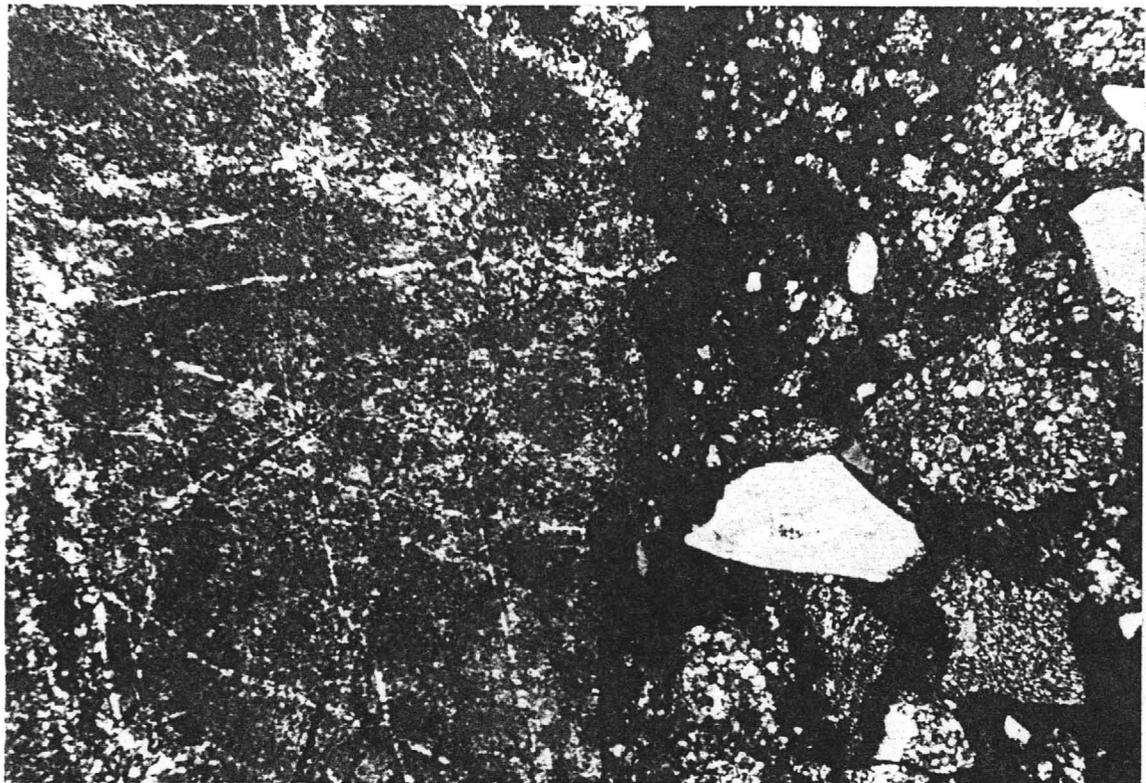
Plate 7B Crossed polars. (X 4)

A



Scale:
0 0.5mm

B



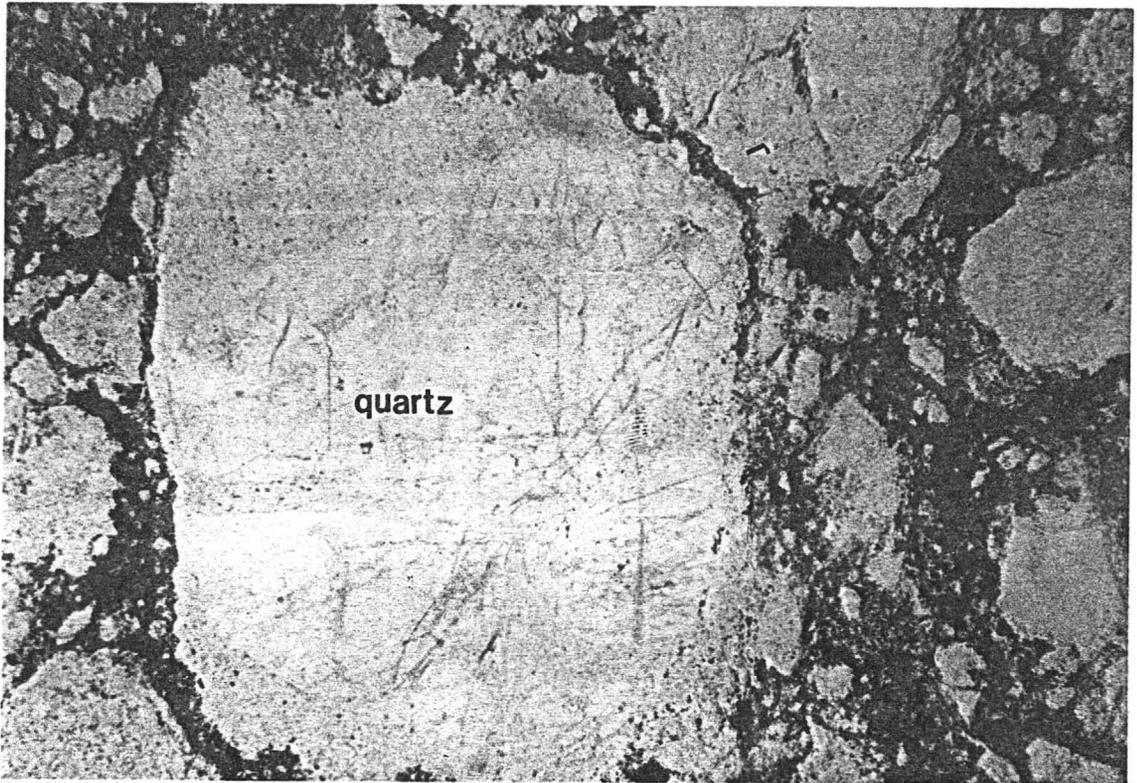
Scale:
0 0.5mm

Description

Plate 8A Bicomposite quartz-microcrystalline quartz
grain showing good jig-saw fracturing and
surrounded by hematite along grain
boundaries.
Uncrossed polars. (X 4)

Plate 8B Crossed polars. (X 4)

A



Scale:
0 0.5mm

B



Scale:
0 0.5mm

3.4 Siliceous Margin of the Diorite

This is a homogeneous rock of 0.2 mm rounded, subspherical to spherical quartz grains that have uniform extinction in a microcrystalline quartz matrix (Plate 9B, Sample 806-1-500). Pervasive kaolinization, and hematization is evident in the matrix and trace amounts of highly altered primary plagioclase feldspar are present. A few clean quartz grains are surrounded by microcrystalline quartz overgrowths with similar extinction for the phenocryst and overgrowth (Plate 10A) and contain sericite needles and have seriate grain boundaries. Anhedral 0.1 mm grains of magnetite occur as an accessory mineral in the microcrystalline quartz.

Further away from the sill's margin (Sample 806-1-585) the altered diorite has 10 % subangular to rounded 0.1 mm quartz grains. The quartz is strained and has indistinct grain boundaries that grade into microcrystalline quartz and a cloudy appearance because of the presence of kaolinite and pyrophyllite. Microcrystalline quartz matrix is 85 % of the rock and has dispersed grains of kaolinite, sericite and hematite in it. Thin 0.02 mm thick and 20 mm long magnetite trains define an indistinct banding in regions. Small 0.2 to 0.3 mm hematitic veinlets contain subrounded 0.1 mm grains of quartz that are outlined by hematite or magnetite and are like the ferruginous thin veinlets of the grey chert

Description

Plate 9A

Quartz grain with microcrystalline quartz overgrowth and surrounded by a hematitic rich matrix.

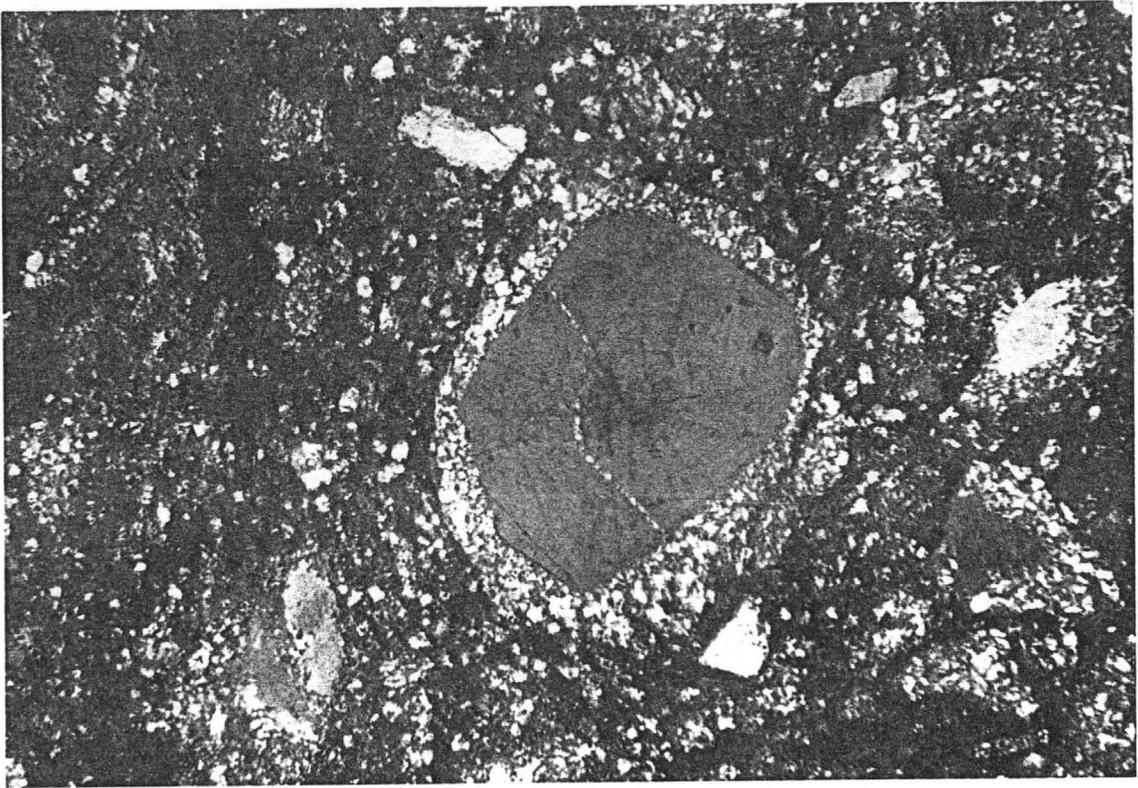
Crossed polars. (X 4)

Plate 9B

Siliceous margin of the diorite with rounded quartz grains in a microcrystalline quartz, hematitic and kaolinitic matrix

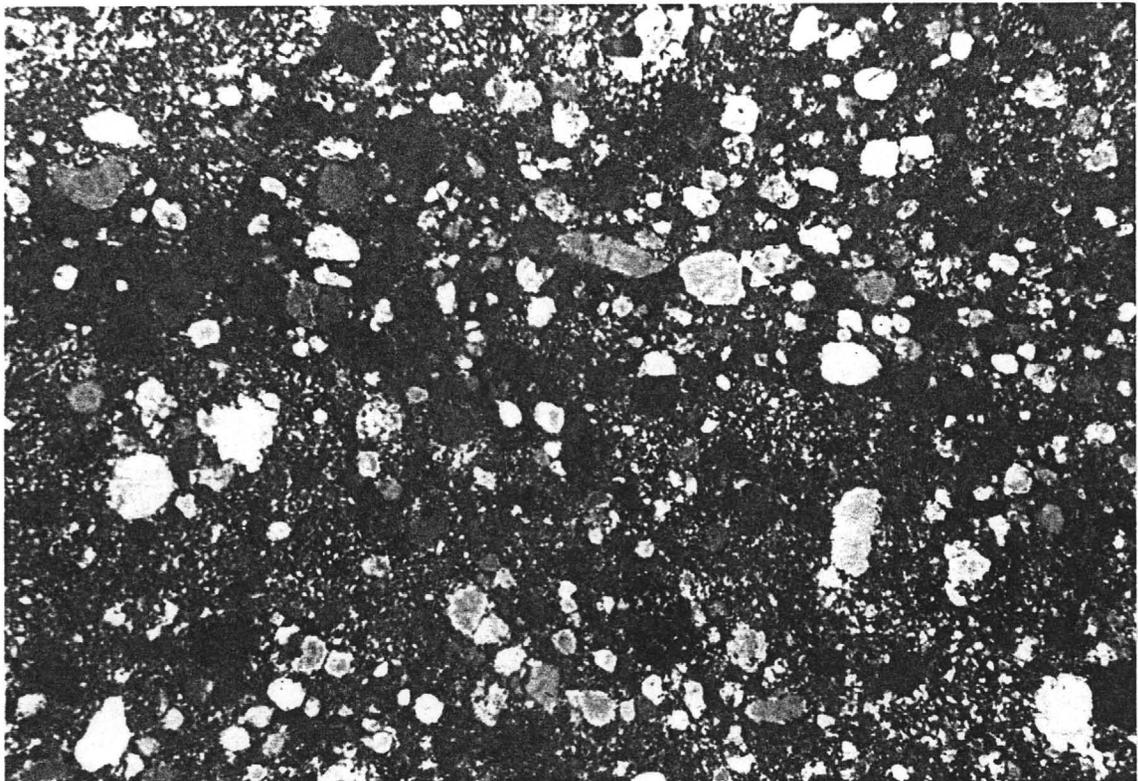
Crossed polars. (X 4)

A



Scale: 0 0.5mm

B



Scale: 0 0.5mm

Description

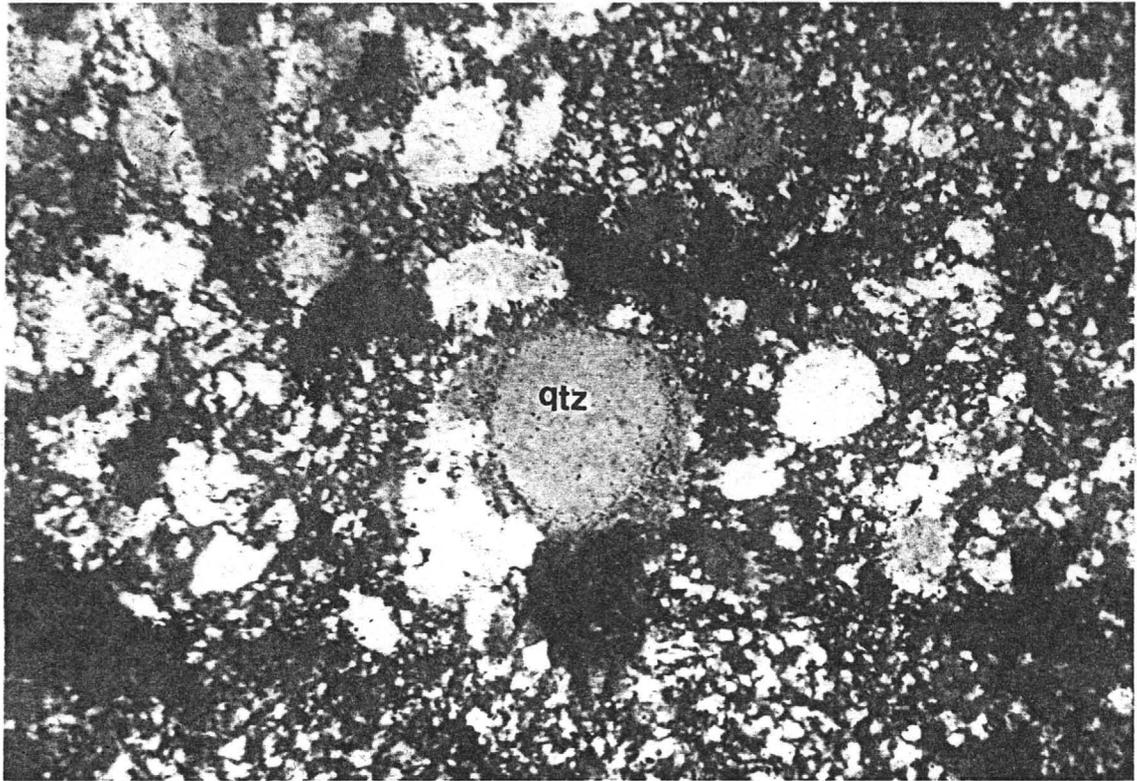
Plate 10A

Quartz overgrowth in the siliceous margin of the diorite sill with common extinction for phenocryst and overgrowth.
Crossed polars. (X 10)

Plate 10B

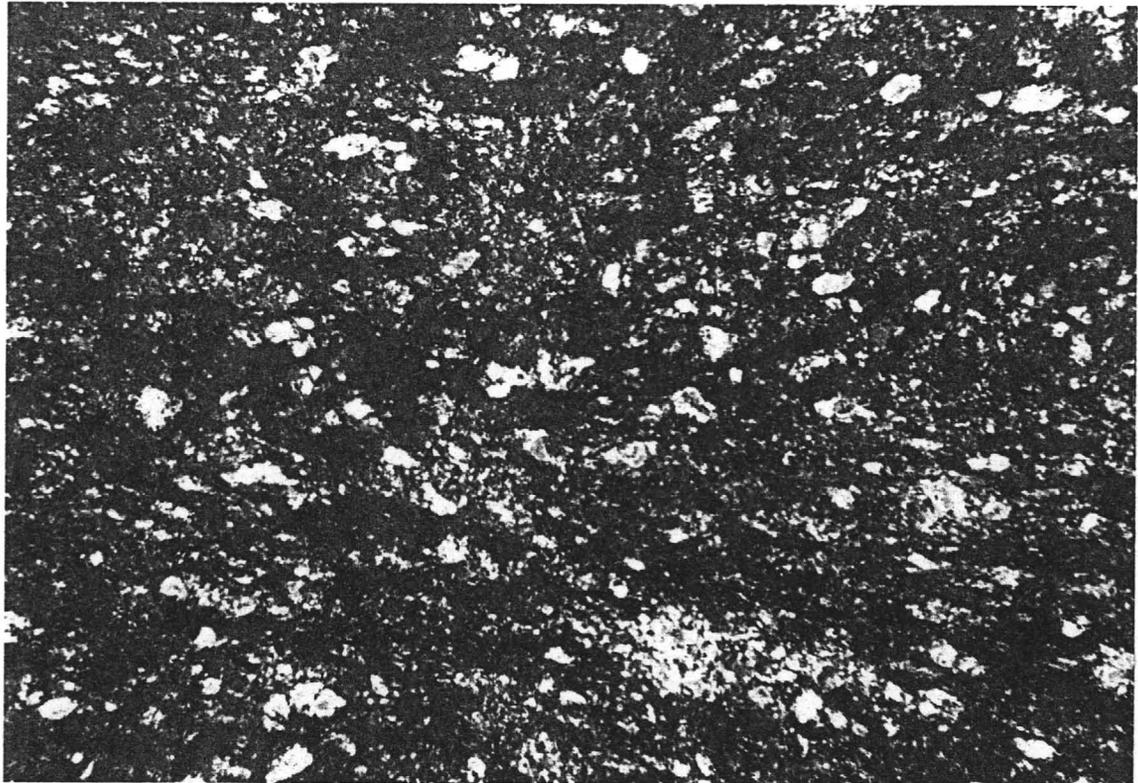
Increasing alteration of the siliceous margin of the diorite sill with greater hematite, kaolinite and indistinct quartz grain boundaries
Crossed polars. (X 4)

A



Scale: 0 0.5 mm

B



Scale: 0 0.5 mm

breccia.

3.5 Beige Banded Chert

Sample 809-1-334 is a beige, banded chert that has 50 % fine grained 0.3 mm anhedral monocrystalline quartz grains that include small 0.01 mm clay particles. Interstitial to the quartz is anhedral, disseminated magnetite that has faint banding. Trace amounts of feldspar is present as albite with indistinct pericline twinning. Malachite occurs in trace quantities as 0.2 to 0.3 mm fibrous radiating growths in interstices (plate 1, 0010). Small prismatic 0.1 mm subhedral rutile grains occur in voids sometimes with malachite (plate 1, 010 and 011). Botryoidal banded manganese is observable using back scatter techniques (plate 1, 006). Small 0.2 mm veinlets of 0.1 mm anhedral quartz crosscut the beige, banded chert.

3.6 Classification of siliceous breccias

The siliceous breccias may be classified by mineral assemblage and texture into two varieties: a matrix supported grey chert breccia predominantly of microcrystalline quartz and, a clast to matrix supported ferruginous chert breccia of microcrystalline quartz and hematite. The diorite sill adjacent to the siliceous breccias has three zones of hydrothermal alteration from centre to margin: propylitic, argillic and silicic. The transition from the argillic to silicic zone is gradational

and is characterized by an increase in quartz, hematite and kaolinite and pyrophyllite and, a decrease in plagioclase, chlorite and epidote. The siliceous sill margin is mineralogically and chemically dissimilar from the adjacent siliceous breccias by its greater aluminosity attributed to the presence of kaolinite, pyrophyllite, sericite and feldspar minerals.

The grey chert breccia is 85 to 95 % SiO_2 as homogeneous fractured microcrystalline quartz and quartz with less than 5 % hematite in fractures. Microcrystalline quartz fragments are subangular and crosscut by quartz veinlets which have multiple crosscutting relationships and some veinlets are sheared.

The ferruginous chert breccia is 40 to 50 % hematite and magnetite on fractures or concentrated in hematitic veins that crosscut microcrystalline quartz. The ferruginous chert breccia is 40 to 55 % SiO_2 as quartz grains, bicomposite quartz-microcrystalline quartz fragments or microcrystalline quartz. The microcrystalline quartz contains more interstitial disseminated hematite than the grey chert breccia and strained quartz grains are distinctly outlined by hematite along grain boundaries. Multiple stages of brecciation and veining is characteristic and trace amounts of chlorite and sericite are in fractures. Episodic

brecciation is apparent due to the presence of ghost fragments in larger grains. The strained quartz fragments are commonly jigsaw fractured with microcrystalline quartz in the fractures and hematite surrounding the grain. Comb quartz partly fills veins or lines vugs that may contain loose, subhedral rutile grains and rare red jasper fragments are present.

The silicic diorite margin is 20 metres above 806-1-85 and 30 metres below 806-1-480. Rounded quartz grains with uniform extinction and quartz overgrowths in a microcrystalline quartz, hematite, pyrophyllite and kaolinite matrix is characteristic of this zone. Hydrothermal alteration of the diorite margin is suggested by the presence of quartz overgrowths and the continuity of strain shadows through the phenocryst and the quartz overgrowth. Thin veinlets contain abundant hematite and similar rounded quartz pebbles. Relict plagioclase is completely altered to clay products (kaolinite and pyrophyllite) and trace amounts of chlorite and sericite are present.

CHAPTER FOUR

CHEMICAL COMPOSITION OF THE SILICEOUS BRECCIAS

4.1 General Statement

The siliceous breccias adjacent to the diorite sill can be differentiated geochemically according to abundance of major element oxides, notably SiO_2 , Fe_2O_3 and Al_2O_3 . The margin of the diorite sill is silicic and is bordered by the siliceous grey chert breccia and the ferruginous chert breccia. The concentrations of selected major oxides are summarized for the three different rock types in Table I.

Table I: Average chemical composition of the rock types:¹

Rock Type	SiO_2	Fe_2O_3	Al_2O_3	MgO	K_2O
Grey Chert Breccia	94.4	3.5	0.3	0.1	trace
Ferruginous chert breccia	47.5	47.0	trace	0.9	trace
Diorite sill (average of margins and centre)	54.8	6.3	24.1	1.7	1.4

¹ Average of XRF analysis from U.W.O. geology department.

4.2 Grey Chert Breccia

The grey chert breccia has 87 to 97 % SiO_2 and 1 to 9 % Fe_2O_3 and has the lowest volatile content (Table II).

Table II: Chemical composition of the Grey Chert Breccia:

Major Oxides	809-2- 118-122	809-5- 162-165	809-6 197-200	809-8- 152-155	809-9- 87-89	809-9- 115-117	Typical ¹ Bedded Chert
SiO ₂	91.65	97.45	95.07	87.66	96.81	97.64	95.40
TiO ₂	1.09	0.01	0	0.09	0.03	0.01	0.02
Al ₂ O ₃	1.27	0	0	0.3	0	0	0.41
Fe ₂ O ₃	2.81	2.16	4.26	8.89	2.1	1	1.80
MnO	0	0.01	0.01	0.02	0.01	0	0.06
MgO	0.02	0.17	0	0.21	0	0.03	0.05
CaO	0.01	0	0	0.17	0	0	0.10
K ₂ O	0.03	0	0.02	0.05	0.01	0	N/A
P ₂ O ₅	0.32	0	0	0.14	0	0	N/A
Na ₂ O	0	0	0	0	0	0	N/A
LOI	1.48	0.69	0.2	1.09	0.89	1.08	1.7
Total	98.69	100.5	99.57	98.62	99.84	99.76	99.46
			Trace Elements	809-8- 152-155	809-9- 87-89		
			Zr	5	5		
			Y	2	2		
			Pb	1937	276		
			Zn	165	27		
			Cu	5767	100		
			Cr	34	40		
			S	966	200		

¹ (Audley-Charles, 1965)

(XRF analysis from U.W.O. geology department.)

The major metallic oxides (CaO , MgO , K_2O , Na_2O , TiO_2 and MnO) are present in only trace quantities. The grey chert breccia has very minor aluminum and magnesium compared to the adjacent diorite sill and lacks any manganese oxides. Fe_2O_3 is also less abundant in the grey chert breccia than the centre of the sill and the ferruginous chert breccia.

The grey chert breccia and the ferruginous chert breccia have minor concentrations of Zr and Y but are enriched in Cr relative to the diorite sill. There is also no distinguishable correlation between Cr, S and the base metals Zn, Cu, Pb with the different rock types however there is a significant variation in the base metal concentration.

4.3 Ferruginous Chert Breccia

The ferruginous chert is 40 to 55 % SiO_2 and 40 to 50 % Fe_2O_3 (Table I and III) with the remaining oxides present in trace amounts. It has a deficiency of Al_2O_3 and MgO compared to the diorite sill similar to the grey chert breccia and no appreciable amount of manganese oxides. Volatiles lost on ignition are intermediate to the grey chert breccia and diorite sill.

4.4 Siliceous Diorite Sill

The diorite sill is 45 to 65 % SiO_2 , 3 to 13 % Fe_2O_3

TABLE III: Chemical composition of the diorite sill and ferruginous chert breccia

	Diorite Sill			Ferruginous Chert Breccia		
	Margin	Centre	Margin			
Major Oxides	806-1- 108-112	806-1- 314-316	806-1- 477-481	809-3- 365-370	809-4- 247-250	809-6- 235-237
SiO ₂	54.82	45.15	64.39	54.84	46.39	40.85
TiO ₂	1.05	0.78	0.40	0.01	0.08	0.05
Al ₂ O ₃	28.49	19.57	24.34	0.00	0.00	0.00
Fe ₂ O ₃	3.79	13.25	1.85	41.49	48.21	51.19
MnO	0.00	0.19	0.00	0.02	0.05	0.15
MgO	0.32	4.89	0.00	0.70	1.04	1.00
CaO	0.02	3.81	0.02	0.15	0.10	0.15
K ₂ O	1.50	2.66	0.11	0.01	0.02	0.03
P ₂ O ₅	0.14	0.24	0.08	0.05	0.07	0.13
Na ₂ O	0.00	0.00	0.00	0.01	0.24	0.00
LOI	9.72	9.24	8.57	2.36	2.66	6.23
Total	99.83	99.78	99.77	99.65	98.86	99.78
Trace Elements	806-1- 108-112	806-1- 314-316	806-1- 477-481	809-3- 365-370	809-4-	809-6- 235-237
Zr	101	87	376	5		5
Y	11	32	39	2		2
Pb	1039	9	143	1278		216
Zn	534	1424	127	640		71
Cu	2489	445	112	3263		1127
Cr	41	19	8	36		51
S	1054	200	233	429		200

XRF analysis from U.W.O. geology department.

and 19 to 29 % Al_2O_3 and has the largest component of volatiles lost on ignition (Table I and III). All major oxides decrease in abundance (eg. MgO) towards the sills margin (Figure 5 and 6) except for SiO_2 and Al_2O_3 . Copper, sulphur and lead are in greater quantities along the sill's margin but zinc is enriched in the sill's interior. Manganese is absent from the sill margins but present in low amounts in the centre while sodium is completely absent in the sill, similar to the other two rock types. Zr is preferentially enriched in the diorite sill along with Y (Table III).

Figure 5: Graph of major element oxide abundance across the diorite sill along Hole 806-1.

ABUNDANCE OF MAJOR OXIDES ACROSS THE DIORITE SILL

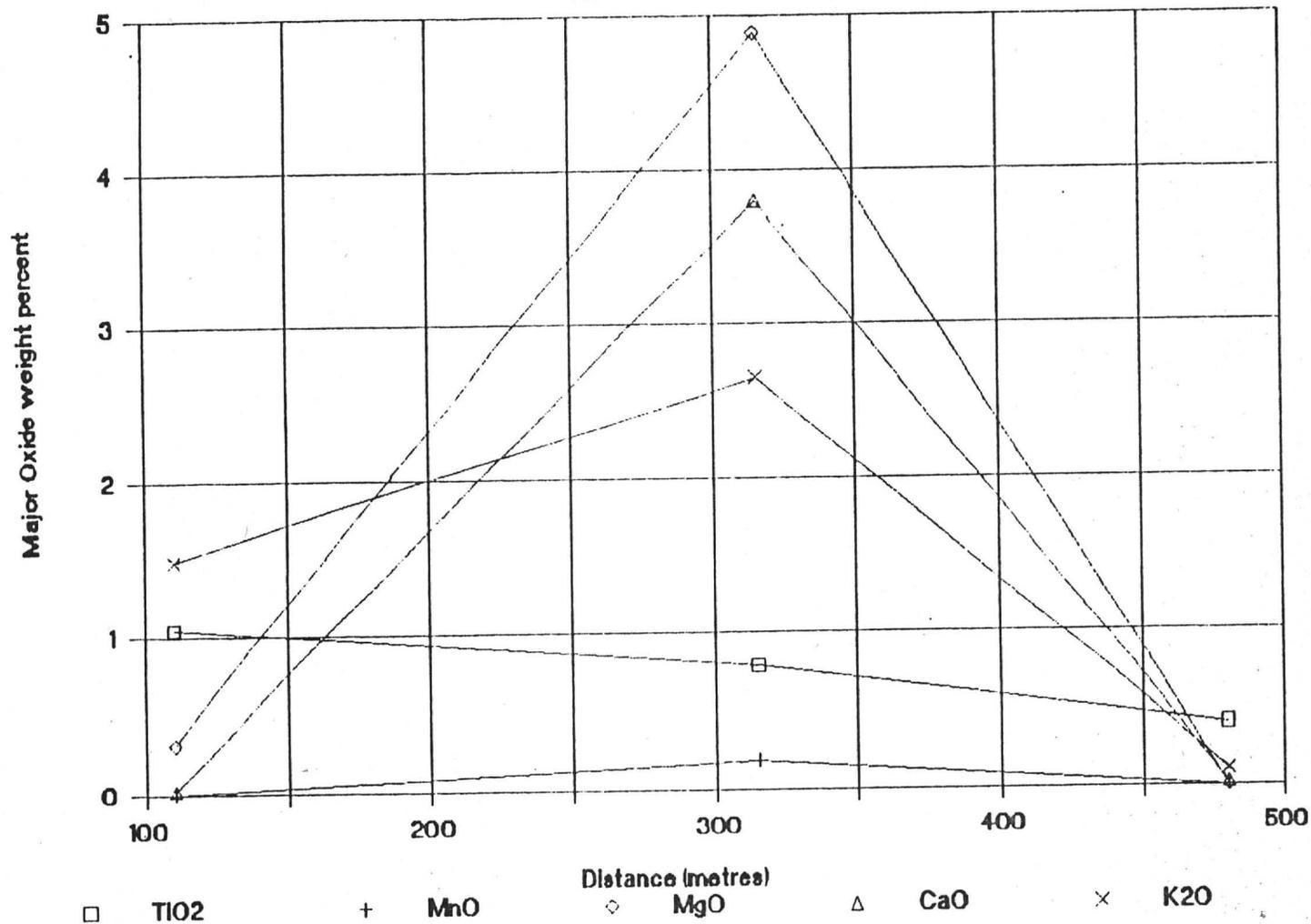
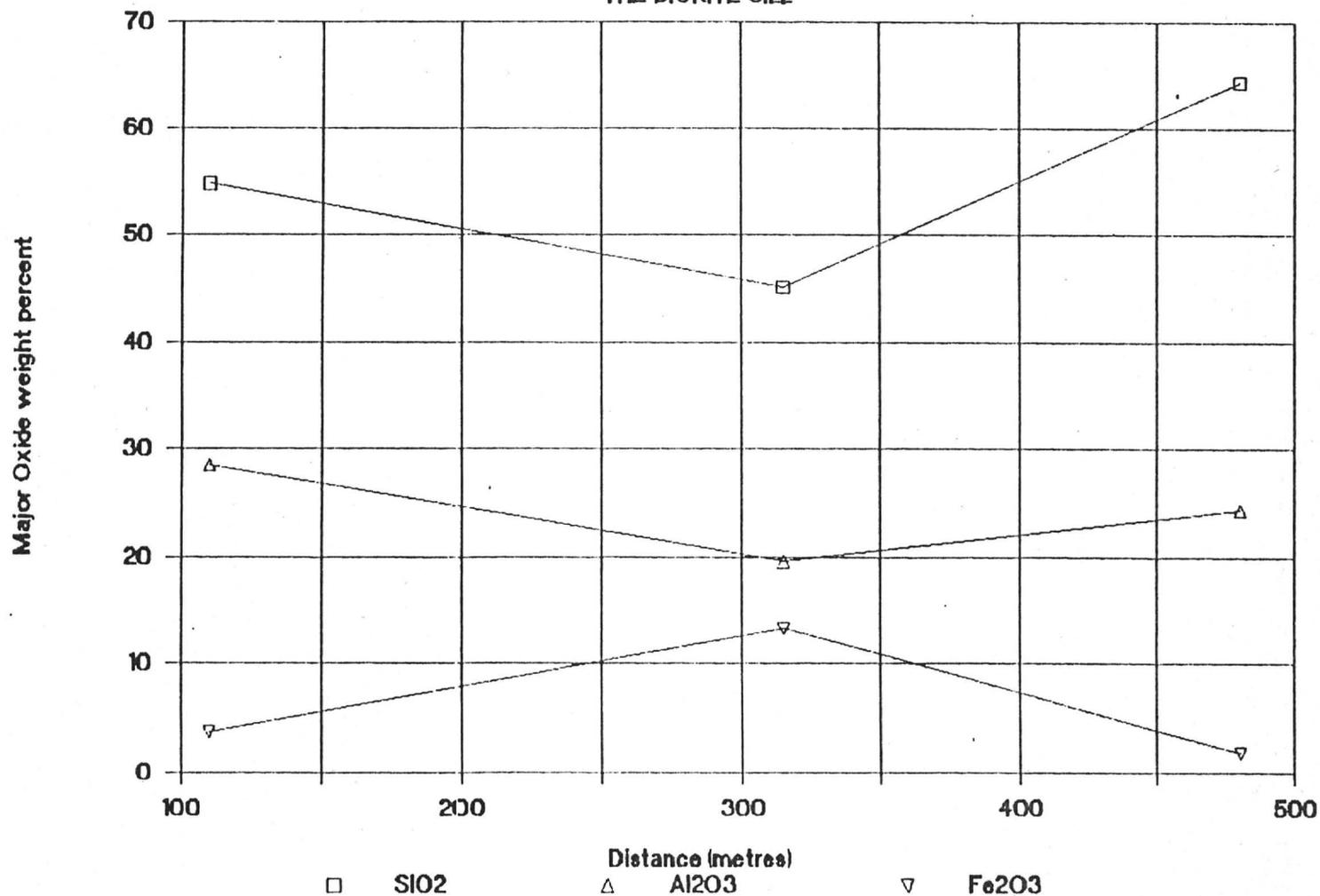


Figure 6: Graph of major element oxide abundance across the diorite sill along Hole 806-1.

ABUNDANCE OF MAJOR OXIDES ACROSS THE DIORITE SILL



CHAPTER FIVE

DISCUSSION

Ferruginous chert breccia and grey chert breccia are mostly Fe_2O_3 and SiO_2 and are devoid of other significant quantities of major oxides. They are anomalously deficient of aluminum compared to most diagenetic siliceous sediments which is considered to be immobile during alteration (Bostrom and Peterson, 1968). Such low aluminosity is indicative of deposition of primary silica rather than alteration of an aluminous precursor and with the exception of the diorite margin there is no evidence that any hydrothermal minerals replaced any prior matrix material. The grey chert breccia has a major oxide composition comparable of some siliceous sedimentary rocks (see typical bedded chert: Table II; Audley-Charles, 1965) in that they are both deficient in aluminum and enriched in SiO_2 however the grey chert breccia is greatly enriched in transition metals compared to these cherts.

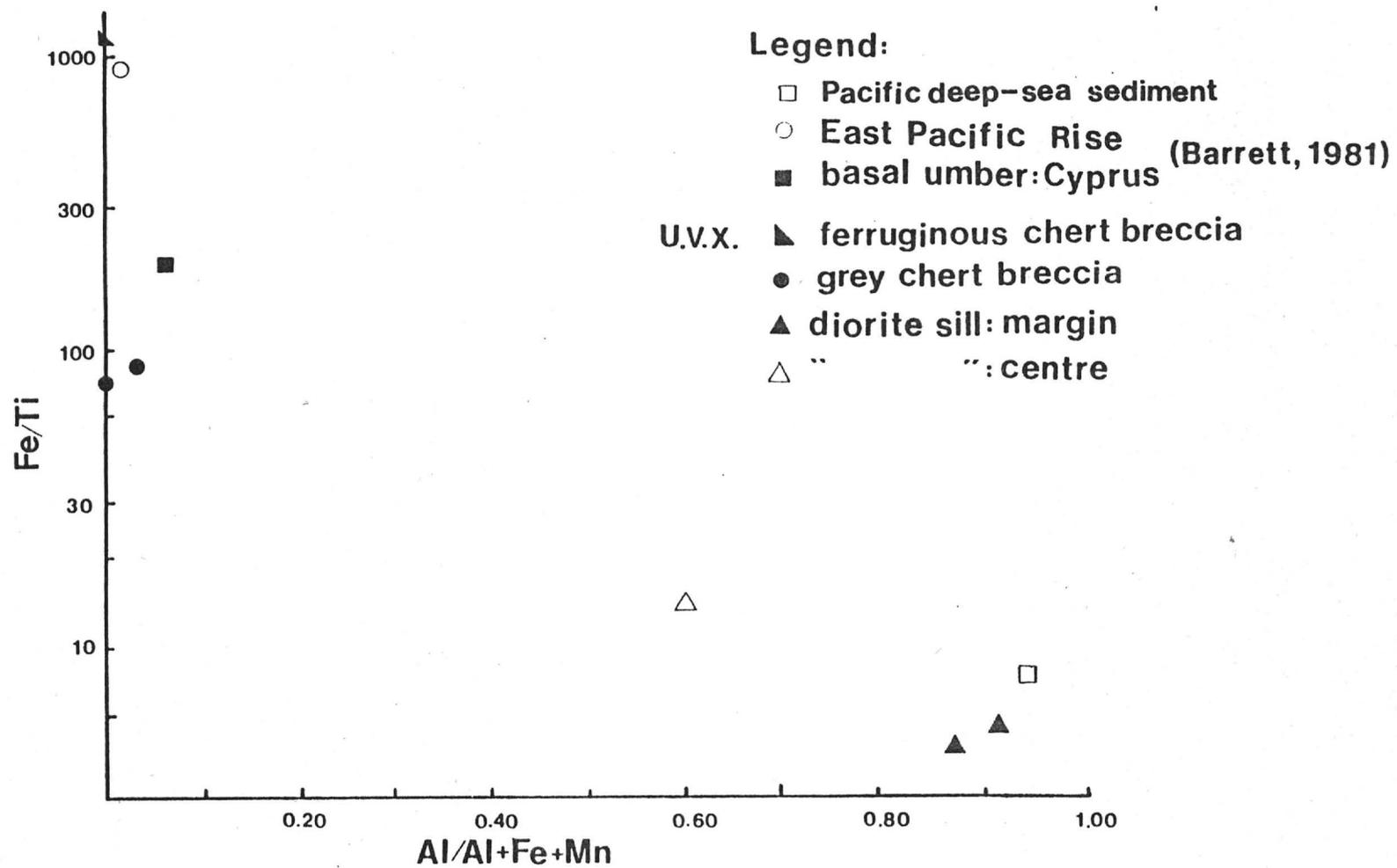
Deep ocean sediments from areas of high heat flow such as the East Pacific Rise have minor concentrations of

aluminum and large transition metal contents, in particular iron and manganese (Bostrom and Peterson, 1968). These workers interpreted that the low aluminum content and unique mineral assemblage indicated that they were not formed by the deposition of terrigenous material or weathering of submarine volcanic rocks. Differences exist in that the siliceous breccias lack manganese however this is greater toward the sill's centre (Figure 5). Manganese is mobile in oxidative solutions in slightly acidic conditions compared to ferrous iron and therefore is retained in the sill's centre but dissolved elsewhere (Garrels and Christ, 1965). Alternatively weathering solutions percolating through fractures could have removed manganese from the region.

Metal concentration requires a transport medium and a driving force for flow, that is an aqueous fluid driven by thermal energy. Seawater convected through oceanic crust is driven by thermal gradients and as it is heated, chemical modification of its composition occurs. Oxygenated seawater circulating through hot basalt causes i) hydration reactions, the products dependent on temperature gradients ii) oxygen is fixed in magnetite and hematite iii) silica is leached during recharge and precipitated during discharge iv) basalt is enriched in metals such as Na, K and Mg v) transition metals (Fe, Mn, Cu, Zn, and Ag) are leached during recharge and precipitated during discharge as oxides or

sulphides. The volume of circulated fluids (ie. water/rock ratio) determines the extent of these reactions (Fyfe, 1986). Seafloor metal deposition is controlled by 1) leaching of heavy metals from basaltic rocks by heated seawater 2) transport of the metals to the seafloor and 3) deposition of the metals on the seafloor (Rosenbauer and Bischoff, 1983, p. 177). With increased temperature, aqueous magnesium reacts with water to be deposited as magnesium hydroxide and release H^+ ions, increasing the acidity. Potassium cations and metals are leached from the rock and maintained in solution at high concentrations while aqueous SiO_2 reaches quartz saturation. Barrett (1981) observed that the metal enrichment in hydrothermal metalliferous sediments formed at spreading centres was characterized by an increasing Fe/Ti ratio and decreasing $Al/(Al+Fe+Mn)$ ratio relative to unmineralized deep-sea sediments (Figure 7).

Figure:7 Plot of siliceous breccias and diorite sill in terms of Fe, Mn, Al, and Ti
 Hydrothermal metalliferous sediments (left end of graph)
 and average Pacific deep-sea sediment (right end of graph)

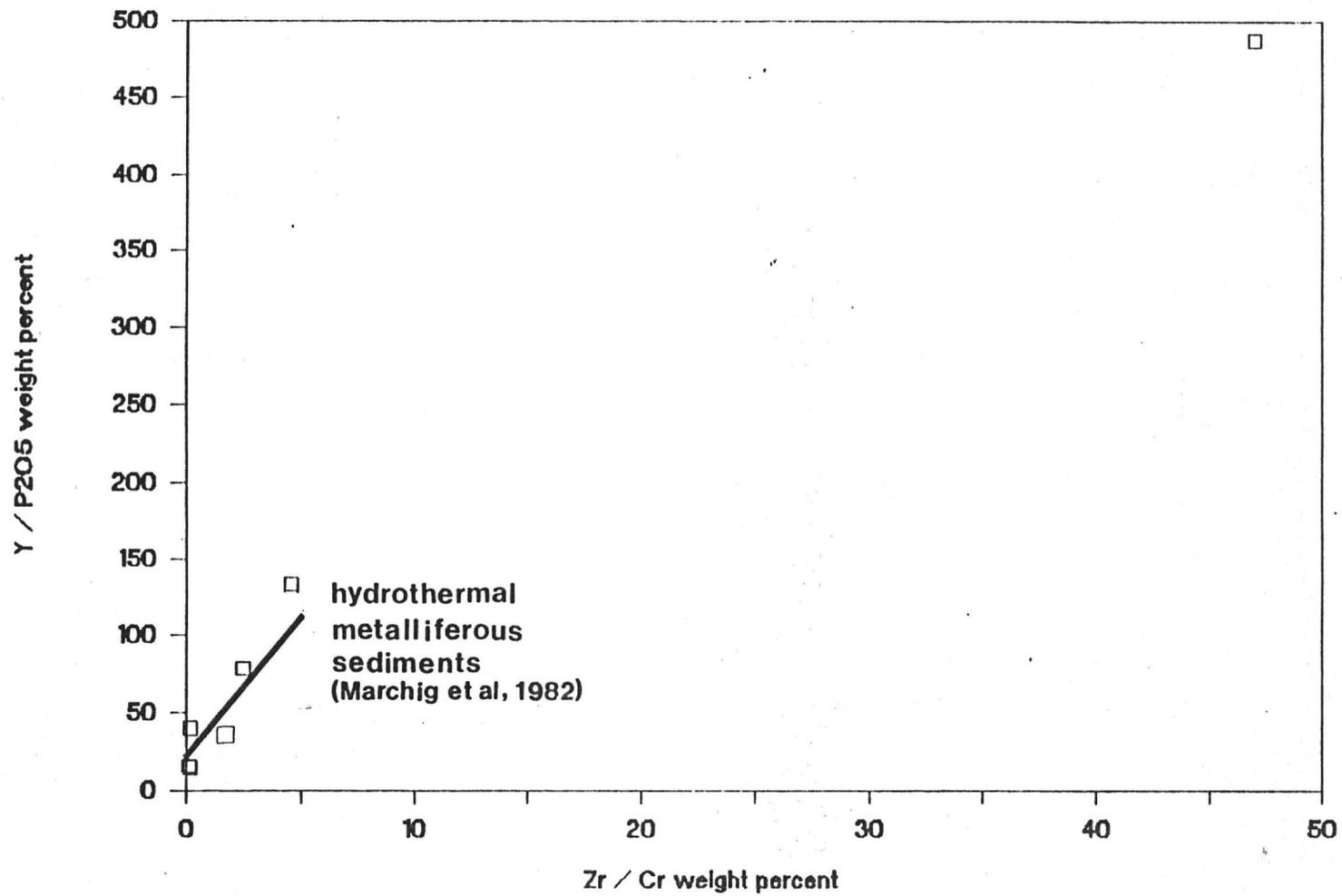


The ferruginous chert breccia and grey chert breccia are more enriched in Cr than Zr. Cr is bound to continental detrital material and commonly correlates with other elements that have a similar mobility and terrestrial origin such as Ti, Mg, K and Zr. However, Cr is mobile in hydrothermal processes and is enriched in hydrothermal precipitates without being followed by other trace elements and so there is no correlation of Cr to Ti, Mg, K, and Zr (Marchig et al, 1982).

Plots of trace element pairs are useful for discrimination between different types of metalliferous sediments. Trace element suites are useful for classification of these two types of metalliferous sediments that are similar in appearance, fine-grained and have similar major oxide compositions. Marchig et al (1982) proposed several plots of trace element pairs to differentiate between hydrothermal, fault-associated metalliferous sediments and diagenetic metalliferous sediments enriched in precipitates from seawater. These workers suggest that a plot of Zr/Cr vs Y/P_{2O_5} can be used to intensify the differences between diagenetic and hydrothermal metalliferous sediments. Most of the siliceous breccias samples plots in the hydrothermal metalliferous sedimentary field (Figure 8) and could possibly have such an origin.

Figure:8 Plot of Y/ P2O5 ratio against Zr/ Cr ratio
and comparison with hydrothermal metalliferous sediments

Y/P2O5 ratio vs. Zr/Cr ratio



Alteration is caused by a change in fluid composition by pressure, temperature and fluid-mineral reactions or fluid mixing (Skinner, 1979). Fluid circulation through the diorite sill would release certain cations while retaining others. Uptake or retention of magnesium occurs in the centre of the sill and calcium, sodium and potassium is released to the margins as evidenced by the alteration of the sill to propylitic, argillic and silicic zones. Similar fluxes of major oxides are noted in hydrothermal seawater convection cells centred around seafloor oceanic basalts (Fyfe and Lonsdale, 1981). Magnesium in the convecting fluids is taken up by aluminosilicates such as chlorite in the propylitic zone. Feldspars are altered to clay minerals in the argillic and silicic zones, calcium and sodium leached and silica dissolved, transported and precipitated at the sill margin in the silicic zone.

The fixing of magnesium into chlorite or the silicate minerals in the sill is an important pH control (Fournier, 1979). Dissolution of cation species lowers the pH of the circulating hydrothermal fluids and forms an acidic supersaturated silica solution without deposition of quartz. These pore fluids may achieve an acidity of between 5 and 7 by hydrolysis of feldspar which may only be maintained in altered rocks deficient in cations or in quartz sealed fractures that prevent ionic diffusion to initiate acid-base

reactions. The lack of feldspar toward the sill's margin indicates that this may be a factor in silica deposition.

The strained quartz in the siliceous breccias is formed by metamorphic reactions because microcrystalline quartz is a metastable product and quartz is the most stable form of silica under the pressure and temperature conditions of most hydrothermal systems (Garrels and Christ, 1965). Undulatory extinction was either caused by late regional metamorphism or brecciation subsequent to quartz deposition. Strained quartz fragments in the ferruginous breccia are commonly jigsaw fractured with microcrystalline quartz in the fractures and hematite surrounding the grain. This is indicative of fragmentation with little transport. Deposition of amorphous silica precluded transformation to microcrystalline quartz. Multiple generations of quartz veins crosscut the microcrystalline quartz and contain little or no hematite. Slow cooling of a hydrothermal solution led to the deposition of vein quartz while rapid cooling caused supersaturated solutions to form. Silica deposition was episodic because of multiple quartz veining but pre-metamorphic because of the presence of sheared quartz veinlets.

Multiple stages of brecciation and veining is

characteristic of the siliceous breccias with trace amounts of chlorite and sericite in fractures containing hematite with good colliform banding. Brecciation post lithification caused the formation of fractures and open space voids. These vugs are within the microcrystalline quartz matrix, of irregular shapes and sizes, may be lined with hematite or rarely supergene malachite and are late stage. Hematite covers rounded quartz grains and the walls of 0.3 mm thin veinlets or is thin laths in fractures. Second generation of fracturing due to higher pressure and temperatures resulted in rounding of the fragments by the explosive action of volatiles and gas streaming. At high temperatures, if pore fluid decreases, amorphous silica is deposited and a pore fluid pressure drop coincident with brecciation deposited the quartz.

The heterolithic ferruginous chert breccia (sample 809-2-140.5) contains 0.3 to 0.5 mm fragments of alternating 0.05 mm microbands of microcrystalline quartz and thinner bands of magnetite that are folded. The presence of banded iron grains indicates input of material deposited in quiescent conditions in a rhythmically varying environment. The presence of jasper is indicative of oxidizing depositional conditions since it has a high ferric iron content (Mel'nik, 1982).

Hydrothermal fluid circulation of pore fluids in rocks may be initiated by density differences caused by localized heating during intrusion of hot magma. Heat lowers the density of pore fluids and causes them to rise or move along temperature gradients (Skinner, 1979). Structures conducive to the formation of a hydrothermal circulation cell include sequences intruded by large sills and boundaries of tilted fault blocks. Configurations required to develop a hydrothermal system include a heat source to drive the system, an aquifer zone to contain the hot water, a cap-rock to insulate the system and conduits to supply and discharge the convective fluids (Hodgson and Lydon, 1977).

The boundary of tilted normal fault blocks produced in response to regional tensional stresses represents an environment where impermeable sediments might collect and cap hot fluids in the fracture-zone aquifer of the fault block boundary (McNitt, 1973). Injection of a diorite sill into hydrous sediments, perhaps caused by large-scale regional faulting could occur along a zone of weakness and a convective hydrothermal cell develop because of a large temperature gradient. Emplacement of the diorite sill could be envisaged by dewatering, compacting and thermally dehydrating the wet sediment near the seafloor (Duke, 1987) and cause marginal brecciation by rapid crystallization during sill emplacement. Mass balance studies (Einsele et

al, 1980) of sill-sediment complexes in the East Pacific Rise has shown that ionic exchange occurs between the sill and bordering sediments by convecting pore fluids. Circulation of hydrothermal fluids would leach cations from silicate minerals and deposit secondary minerals where pH, temperature and specie concentrations dropped or varied.

Transportation of aqueous silica is controlled by the solubility of its silica polymorphs and the water/rock ratio in the hydrothermal system (Fournier, 1979). The solubility of silica decreases with temperature and precipitates in the discharge channels because of lower temperatures. A cap or local barriers, of low permeability forms because of the precipitation of silica fluids that cool on approach to the seafloor surface (Hodgson and Lydon, 1977). Self-sealing is favoured by rapid precipitation of the dissolved species and hydrostatic pressure builds up beneath the cap. Where the vapour or pore fluid pressure exceeds the lithostatic strength of the rock, brecciation results (Sillitoe, 1984). Fluid temperatures greater than 270 degrees C results in a greater solubility of silica and self sealing effect where the silica is cooled (Fournier, 1979) and the resulting silicification causes the formation of an impermeable barrier that slows down the circulation cell.

Large deposits of siliceous sinter analogous to modern hot spring deposits of metalliferous hydrothermal mounds found in the Guyamas basin and South Pacific (Marchig et al, 1982) were deposited at the seafloor interface. Hydrothermal fluids rich in silica and metals but aluminum deficient migrated along fracture systems and are discharged at the seafloor interface. The aquifer rocks are typically depleted in Fe and the ore elements enriched in the ore and alteration zones but are minor constituents of normal seawater. Boiling of hydrothermal fluids causes open fractures above the sill and shattering leading to separation of the volatiles from ascending fluids and accumulation beneath a semi-permeable rock (Hodgson and Lydon, 1977).

Hydrothermal eruption requires pore fluid pressure to exceed the sum of the rock tensile strength and the lithostatic load (Sillitoe, 1984). Tectonism or pore pressure can rupture the impermeable layer and if the hydrostatic gradient is large enough, cause insitu brecciation. A subsequent decrease in fluid would cause the formation of steam, separation of gases and the deposition of silica and rutile. This may occur in a shallow environment because of hydraulic fracturing and faulting usually accompany resurgent doming (Sillitoe, 1984). Gold deposition favours zones of open or closely spaced

fracturing because enhanced permeability caused by brecciation provides low pressure locales conducive to the focused flow of mineralized circulating, hydrothermal fluids and deposition of high grade ore. Tectonic fault breccias are commonly associated or transitional to other breccia varieties.

Cyprus-type deposits are massive sulphide deposits associated with the volcanic part of ophiolite terranes. All of the orebodies are at the top of pillow lava sequences and are located near steep normal faults. Massive ore has three zones: a sedimentary ochre cap, the massive ore and a basal siliceous ore zone. The ochre contains goethite and quartz and corroded fragments of pyrite. The ochres are interpreted as products of submarine oxidative leaching of the sulfide ore under subaerial conditions (Constantinou and Govett, 1972).

The ochres are brightly coloured ferruginous, manganese-poor metalliferous oxide-sediments capping the massive-sulphide ore bodies (Constantinou and Govett, 1972) and exists in four different varieties (Robertson, 1976). The red hematitic ochre is of red or orange ferruginous veins and goethite and hematite predominate with low manganese values. Ochres formed by seafloor oxidation of sulphides, by

erosion of the ores and as ferruginous manganese-depleted precipitates from hydrothermal solutions released during and after sulphide formation. Any original manganese precipitate was remobilized during later hydrothermal activity. Ferruginous oxide-sediments were quickly precipitated from hydrothermal solutions during periods of quiescence. Iron was oxidized quicker than manganese which remained in solution and precipitated later in overlying umbers (Robertson and Boyle, 1983, p. 677).

CHAPTER SIX

CONCLUSIONS

1) The siliceous rocks of the 809 zone, U.V.X. gold occurrence can be divided into a banded chert, grey chert breccia, a ferruginous chert breccia and the siliceous margin of the diorite sill.

2) The siliceous margin of the diorite zone is mineralogically distinct from the adjacent grey chert breccia and ferruginous chert breccia in that it has aluminous minerals.

3) The grey chert breccia is a microcrystalline breccia that is of primary hydrothermal origin interpreted as a submarine hydrothermal exhalation and deposited during several fluid pulses.

4) Convection of pore water and magmatic water during intrusion of the diorite sill resulted in the formation of the propylitic, argillic and silicic zones within the diorite sill by enrichment and depletion of major elements along the

sill margin.

5) The presence of banded iron grains indicates input of material deposited in quiescent conditions in a rhythmically varying environment. The regularity of the laminae in the banded chert suggests that it is probably a chemical sediment.

6) The oxidative nature of the depositional environment controlled the stability of the precipitated ore minerals. Iron sulphide may be precipitated under anoxic reducing conditions but is not stable in oxidizing conditions where hematite is the dominant stable iron mineral. The ferruginous chert breccias are very enriched in iron, in particular hematite, but very deficient in manganese. High Eh can allow the precipitation of iron oxides and dissolution of manganese oxides.

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MEMORANDUM

TO: Carole A. O'Brien
 FROM: R.W. Hodder and D.C. White
 DATE: September 3, 1987
 SUBJECT: Initial estimate of tons and grade from drill intersections in 809 zone, Verde area U.V.X. Project, summation and projections to 902 and 911 zones.

INTRODUCTION

The following estimate uses classifications chosen for the drill indicated reserve calculation, M-3 zone, Verde area, in our memorandum of July 3, 1987. Blocks drawn about drill intersections are outlined on Figure 1 and individual intersections are tabulated in Table 1. The estimates are in ounces of gold equivalent taking the price of gold at \$450/ounce and silver at \$7.50/ounce.

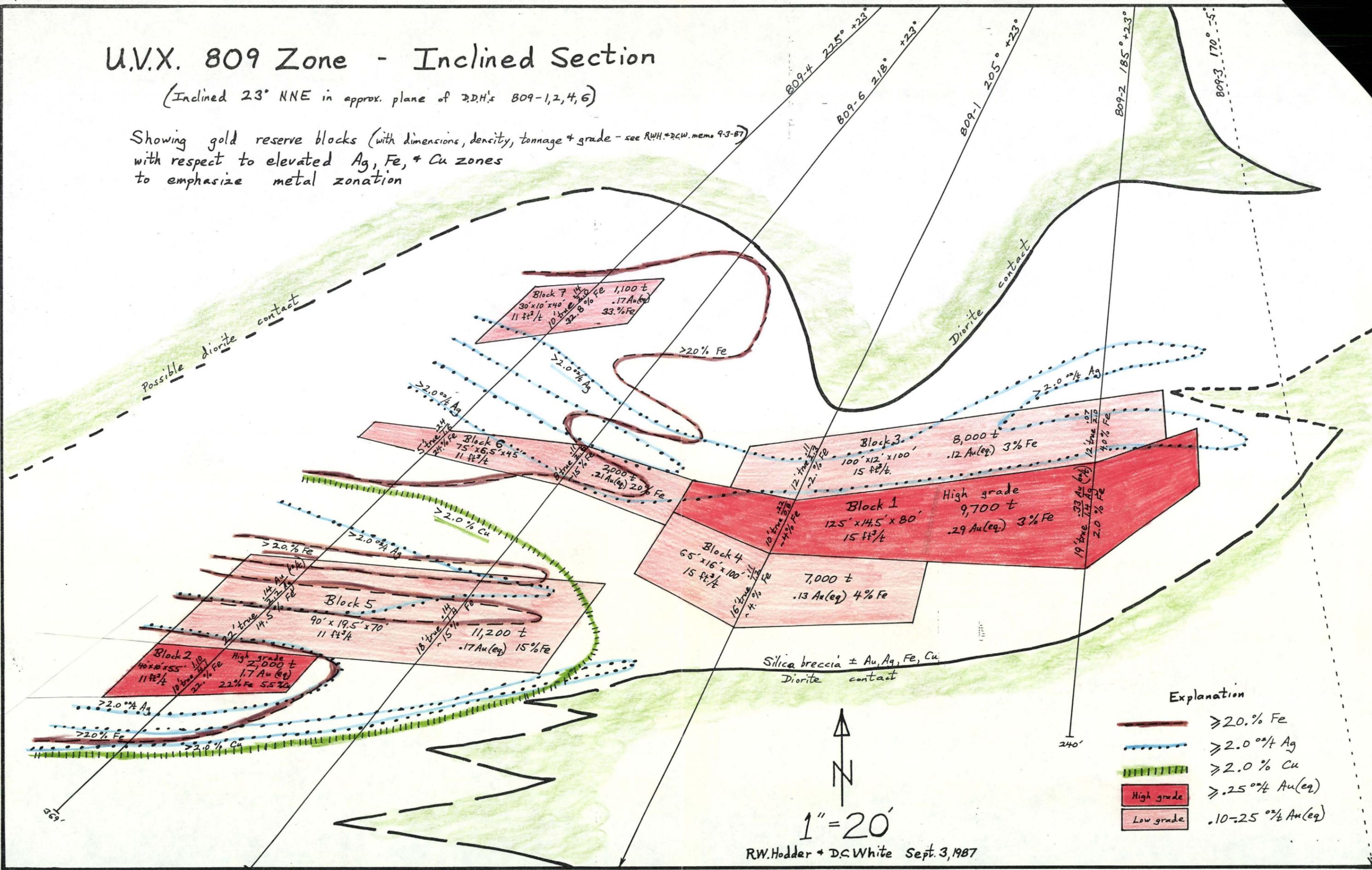
The very high assay, 2.54 oz. Au/ton for the interval 318'-322' in drill hole 809-4 is used as is without cutting back to an average or otherwise diluting it because it is flanked on both sides by high grade and we wanted to acknowledge this very anomalous interval. It is reflected in only 2,000 tons out of 41,000 total tons for the 809 zone, less the 5% of the total, but does account for 3,400 ounces in a total of 10,660 ounces in the zone, or almost one-third of the total ounces. We will keep this in mind as we compile tonnage and grade throughout the Verde area and will have to weigh it in perspective with all available data. For the moment, until we have a more complete look at inhomogeneities in the zone, we prefer to carry the intersection as reported but with a note of caution.

<u>PRELIMINARY RESERVES, 809 ZONE, UVX PROJECT</u>		Tons	Gold oz.(eq)	Iron %
High grade, ≥ 0.25 oz Au (eq)/ton, $\leq 5\%$ Fe	<i>revised</i> 7,500		<i>.275/1.1</i>	
Block 1, 125' x 14.5' x 80', 15 cu ft/t	9,700		0.29	3
High grade, ≥ 0.25 oz Au (eq)/ton, $> 5\%$ Fe			<i>1.1/4.1</i>	
Block 2, 40' x 10' x 55', 11 cu ft/t	2,000		1.70	22
Note: This block also has 5.5% Cu				
<u>Subtotal, high grade</u>		<u>11,700</u>	<u>0.53</u>	<u>6</u>
Low grade, < 0.25 , $\geq .10$ oz Au (eq)/t $\leq 5\%$ Fe	8,800		<i>.12/1.6</i>	
Block 3, 100' x 12' x 100', 15 cu ft/t	8,000		0.12	3
Block 4, 65' x 16' x 100', 15 cu ft/t	7,000		<i>.11/1.2</i> 0.13	4
Low grade, < 0.25 , ≥ 0.10 oz Au (eq)/T, $> 5\%$ Fe			<i>.14/1.8</i>	
Block 5, 90' x 19.5' x 70', 11 cu ft/t	11,200		0.17	15
Block 6, 75' x 6.5' x 45', 11 cu ft/t	2,000		<i>.175/2.1</i> 0.21	20
Block 7, 30' x 10' x 40', 11 cu ft/t	1,000		<i>.14/2.0</i> 0.17	33
<u>Subtotal, low grade</u>		<u>29,300</u>	<u>0.15</u>	<u>10</u>
<u>TOTAL, All Categories</u>		<u>41,000</u>	<u>0.26</u>	<u>9</u>
		40,900	0.24	

U.V.X. 809 Zone - Inclined Section

(Inclined 23° NNE in approx. plane of D.H.'s 809-1, 2, 4, 6)

Showing gold reserve blocks (with dimensions, density, tonnage & grade - see R.W.H. + D.C.W. memo 9-3-87) with respect to elevated Ag, Fe, & Cu zones to emphasize metal zonation



- Explanation
- >20.0% Fe
 - >2.0% Ag
 - ||||| >2.0% Cu
 - High grade >.25% Au(eq)
 - Low grade .10-.25% Au(eq)

R.W. Hodder + D.C. White Sept. 3, 1987

Figure 1

TABLE 1

809 Zone, Verde Area, UVX Project

Drill hole intersections used in estimate of
tons and grade, to accompany RWH & DCW Memo, Sept. 3 '87

<u>Block</u>	<u>Drill hole</u>	<u>Intercept</u>	<u>True thickness</u>	<u>Grade oz/t</u>		<u>Au(eq)</u>	<u>Fe%</u>	<u>Cu%</u>
				<u>Au</u>	<u>Ag</u>			
Block 1	809-1	200-214	10	0.22	0.8	0.23	~ 4	
	809-2	173-200	19	0.33	1.4	0.35	2.0	
Block 2	809-4	315-330	10	1.10	4.1	1.70	22.0	5.5
Block 3	809-1	183-200	12	0.11	2.3	0.16	~ 2	
	809-2	156-173	12	0.07	2.0	0.10	4.0	
	809-5	137-168	25	0.15	1.1	0.16	~ 4	
Block 4	809-1	214-237	16	0.11	1.2	0.13	~ 4	
Block 5	809-4	281-315	22	0.14	2.2	0.18	14.5	
	809-6	249-275	18	0.14	1.4	0.16	~ 18	
	809-7	{ 254-263 283-298	16	0.14	1.8	0.17	~ 15	
Block 6	809-4	235-242	5	0.24	1.6	0.27	24.0	.9
	809-6	207-218	8	0.11	2.6	0.15	~ 15	
Block 7	809-4	185-201	10	0.14	2.0	0.17	32.8	1.5

TABLE 2

to accompany Memo of Sept. 3, '87, RWH & DCW

Comparison of Successive Estimates of Potential in Verde Area

August 2, 1985, estimate based on compilation of sampling in old workings, DCW & RWH memo Aug. 2, 1985.
292,000 tons of 0.12 oz Au/t; 35,000 contained ounces Au

November 15, 1986, estimate based on original compilation plus drill hole 806-1, DCW & RWH memo, Nov. 15, 1986.
588,000 tons of 0.12 oz Au/t, 1.3 oz Ag/t, 70,000 contained ounces Au 42

May 15, 1987, estimate based on above information plus drilling of M-3 zone and assumption that M-3 zone represents 1/6 of Verde area potential, DCW & RWH memo, May 15, 1987.
276,000 tons of 0.15 oz Au/t, 2.6 oz Ag/t, 42,000 contained ounces Au

July 3, 1987, estimate based on drill indicated reserve calculation for M-3 zone and assumption that M-3 zone represents 1/6 of Verde area potential, RWH memo, July 3, 1987.
M-3 zone at 115,000 tons of 0.21 oz Au(eq), 24,100 ounces Au(eq) contained
X6 for Verde area is 670,000 tons of 0.21 oz Au(eq) and hence 140,000 contained ounces Au(eq)

September 3, 1987, estimate based on drill indicated reserve in M-3 zone plus estimate for 809 zone (this memo) plus assumption that M-3 and 809 zones represent 1/3 of Verde area potential.

	<u>Tons</u>	<u>Grade oz Au (eq)</u>	<u>%Fe</u>
M-3 zone	115,000	0.21	16
809 zone	<u>41,000</u>	<u>0.26</u>	<u>9</u>
Combined	156,000	0.22	14

Hence, estimate of total Verde area potential is 3x 156,000 or 468,000 tons at 0.22 oz Au (eq) with 103,000 contained ounces of Au (eq).

TABLE 3

to accompany Memo of Sept. 3, 1987, RWH & DCW

Gold reserve totals for UVX project, updated to Sept. 3, 1987

	<u>Tons</u>	<u>Grade oz Au (eq)/t</u>	<u>Contained ounces Au(eq)</u>
Verde area (present memo)	468,000	0.22	103,000
1205/Gold Stope (revised after 901 drilling) Nov., '85 no memo	12,000	0.20	2,400
Florencia area (Nov. 15, '85 memo after 1104 drilling)	52,000	0.17	8,840
	<hr/>	<hr/>	<hr/>
	532,000	0.21	114,200
Original Estimate of August 2, 1985	576,000	0.13	87,500

(70,000 oz Au + 750,000 oz Ag)

CONCLUSIONS

- 1) Drilling of the M-3 and 809 zones indicates gold and silver grades higher than anticipated from the original compilation in 1985, and hence more contained ounces of precious metals. The original estimate for the Verde area was, 292,000 tons of 0.12 oz Au/ton and the present is 468,000 tons of 0.22 oz Au (eq)/ton (Table 2).
- 2) The Verde area continues to offer the greatest potential for precious metals within the UVX project. Although abundances of gold and associated silver, iron, copper, and silica are extremely variable, the guides to metal concentrations observed to date are as follows:

A. Rock types and structure

Chert breccia adjacent to or enveloped by diorite and particularly in structurally complex lobes of the chert with respect to the plutonic diorite (fig. 2). The chert breccia is logged and described under the following headings:

- i, Beige massive and banded chert breccia. This is extremely hard, siliceous, commonly with indistinct clasts in a fine grained quartz matrix. It is invariably adjacent to the siliceous margin of the diorite. To date it has been barren of gold and with minor iron, usually as limonite but with small spots of hematite on wide spaced fractures. This rock is interpreted as a contact phenomena of the diorite and essentially a metasomatically silicified chert breccia.
- ii, Grey chert breccia. This can be either clast supported or matrix supported. In the first instance it is generally healed with silica. In the latter instance, it is generally healed with either hematite or limonite. There are many varieties and combinations of features in grey chert breccia and the subdivisions are not distinct. All are gold-bearing although there appears to be a preference for higher grade in the matrix supported breccia where limonite is the preeminent iron mineral phase.
- iii, Gritty chert breccia. This is a matrix supported chert breccia in which clasts are neither abundant nor distinct and the matrix is fine sand-sized quartz grains with a dusting of limonite. This is the central "grit" of the M-3 and Gold Stope zones and generally, but not invariably, is high grade. It does appear to occupy the core of the chert breccia areas and to have a direction of elongation roughly parallel to the Verde fault, a fairly flat foot wall and convex upward hanging wall, to be most closely associated with areas of chert breccia pinched between diorite and beige massive and banded chert breccia, and down plunge and south of the greatest iron content in the M-3 and 809 zones. It also appears to favor areas in the hanging wall of the silica-copper ore of past operations.
- iv, Ironstone. This is the dense maroon to purple red siliceous material which may be massive or which may host clasts of grey chert. There appears to be a gradation from grey chert breccia with hematite matrix through to ironstone. It can be gold bearing, as in 809-4 and M-11, or it may be barren.

B. Metal distribution

Gold occurs in several types of chert breccias. Silver distribution is more continuous laterally and down dip than gold and appears to be offset in the 809 zone toward the hanging wall. Iron in the 809 area becomes markedly less abundant from northwest to southeast and changes in mineral species from hematite to limonite in the same direction. The greatest gold content is often in the limonite facies and the area of less abundant total iron. The metal zonation has not been completed for the M-3 zone but preliminary examinations indicate a similar trend. In both zones copper is most preeminent toward the footwall and explains the mining of "silica ore" (siliceous, auriferous, copper ore) there.

- 3) In looking ahead to the 902-zone (fig. 3) within the Verde area relative to the geologic guides noted from M-3 and 809, the 902 chert breccia has diorite below and in the hanging wall, and silica-copper ore in the footwall. It is down plunge from M-3. There is gold recorded from old workings. The target to be tested from the 902 station is 170' long, up to 60' wide and 220' in vertical extent.

The 911-zone (figure 3) is 300' long, up to 45' thick with assays averaging 0.18 oz Au/ton (figure 4) which may include thicknesses of 20 to 30 feet of 0.25 oz Au/ton, and a vertical extent of 300'. It is off the end of a large diorite body and has silica copper ore down-section (but likely separated in stratigraphy far enough to be little problem to new mining of the gold zone).

RECOMMENDATIONS

- 1) The following 3 holes are recommended to further define the 809 zone which is still open upward, to the west, and to the southeast. (Figure 3 and previous sections provided by DCW.)
 - i, Hole 809-8, at 185°, +23' above hole 809-2 for 240'. This would test the upward extent of the intersection in 809-2 of 19' hole width with 0.33 oz Au, 1.4 oz Ag/ton and 1.2% Fe. This is the intersection in Block 1 of the current estimate in this memorandum. It would also check the base of the Tertiary.
 - ii, Hole 809-9, at 145°, -5° for 200' to test below the 800 level for the possible convergence of the 2 gold-bearing intervals in 809-3. It also checks the open east trend of the 809 zone, its depth potential and possible connection with the M-3 zone.
 - iii, Hole 809-10 at 231°, +23° for 400' tests the west extent of the high grade intersection in 809-4.

The total footage in 3 holes is 840', which at 17'/shift expected in this percentage of chert versus diorite, would take 50 shifts or 5 weeks (2 shifts/day, 5 days/week).

2) The following 17 holes are recommended to test the 911 zone of the Verde area, and are listed in their order or priority (to be juggled according to findings in each hole):

<u>Azimuth</u>	<u>Incl.</u>	<u>Length</u>
150°	+10°	130'
150°	-20°	170'
150°	+40°	370'
180°	+30°	160'
180°	-20°	130'
180°	+10°	100'
180°	+50°	260'
210°	-10°	120'
210°	+40°	190'
210°	+15°	120'
240°	+15°	170'
240°	-10°	120'
240°	+40°	180'
120°	+40°	340'
120°	-30°	220'
120°	-10°	200'
120°	+20°	150'

Total footage is 3,310' of which all is in chert which may drill at 12'/shift, thus requiring 276 shifts, or 28 weeks (2 shifts/day, 5 days/week).

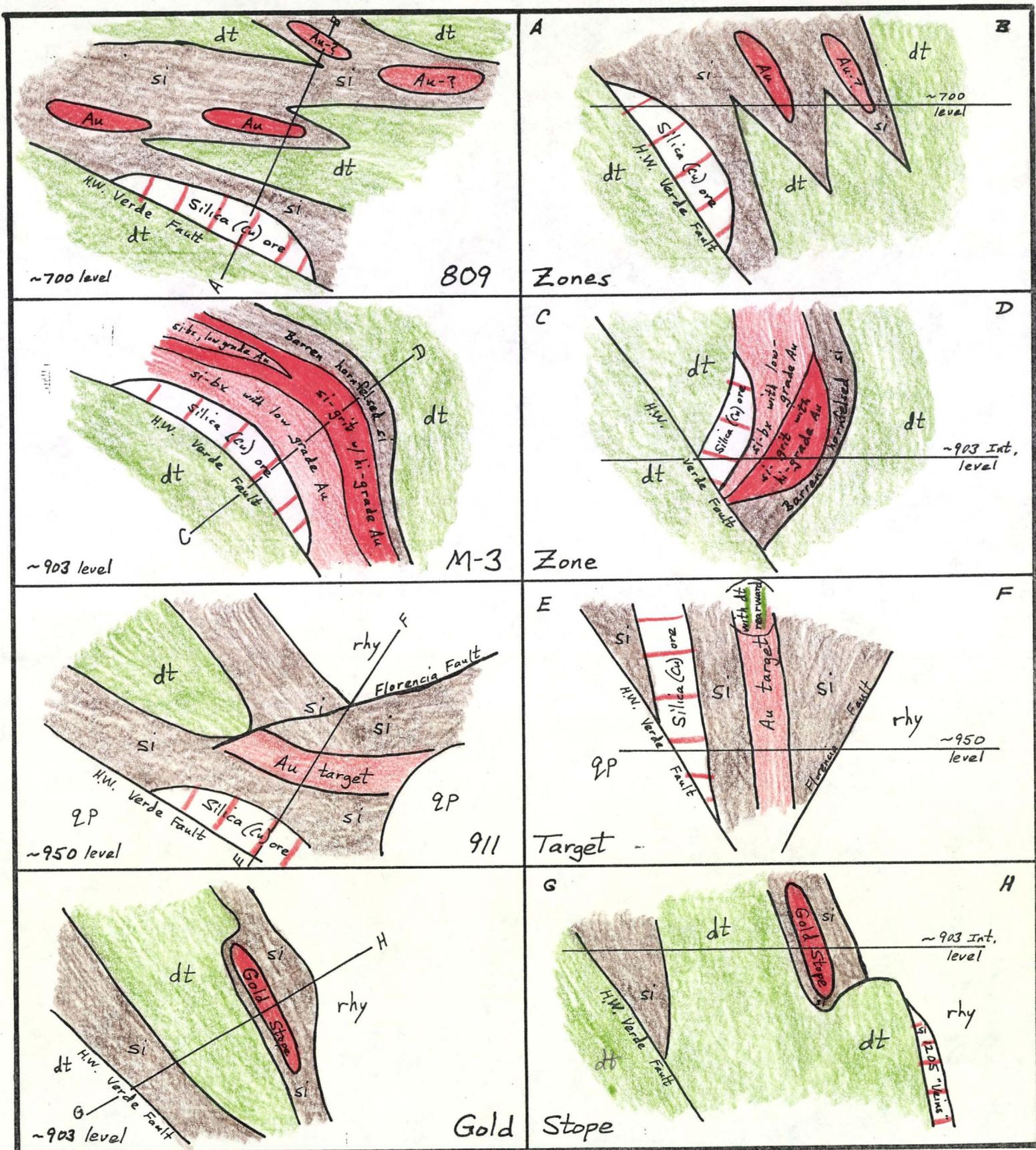
This large footage is a best guess as to what is needed for coverage of the large target in the event of a find. Lesser footage would suffice for a first-pass test lacking encouragement worthy of followup holes.

3) The following 11 holes are recommended to test the 902 zone in the Verde area; and are listed in their order of priority (to be juggled as a function of of findings in each hole):

<u>Azimuth</u>	<u>Incl.</u>	<u>Length</u>
270°	+25°	160'
270°	+40°	180'
270°	+10°	150'
270°	+55°	180'
210°	+20°	280'
210°	+45°	130'
180°	+15°	180'
180°	+45°	190' ✓
180°	+30°	195' ✓
240°	+35°	140'
240°	+45°	135'

Total footage is 1,920', 60% is in chert, which would drill at 15'/shift for 128 shifts, or 13 weeks (two shifts/day, 5 days/week).

- 4) The drill intersections for the 809-zone should be projected to a plan of the 700 level and two or three vertical cross sections constructed from which a drill estimate reserve can be calculated. The data for this will be available upon completion of the proposed 809 drilling.
- 5) Metal distribution for Au, Ag, Fe, and Cu should be continued for the M-3 zone and subsequently the 902 and 911 zones.
- 6) Any further definition of saleable product as smelter flux or otherwise with respect to metal and silica content would be helpful to us as we work toward a statement of drill indicated reserves. At present we are working with the natural cutoffs but these can be adjusted to meet sales requirements and to most realistically state the potential of the project area.

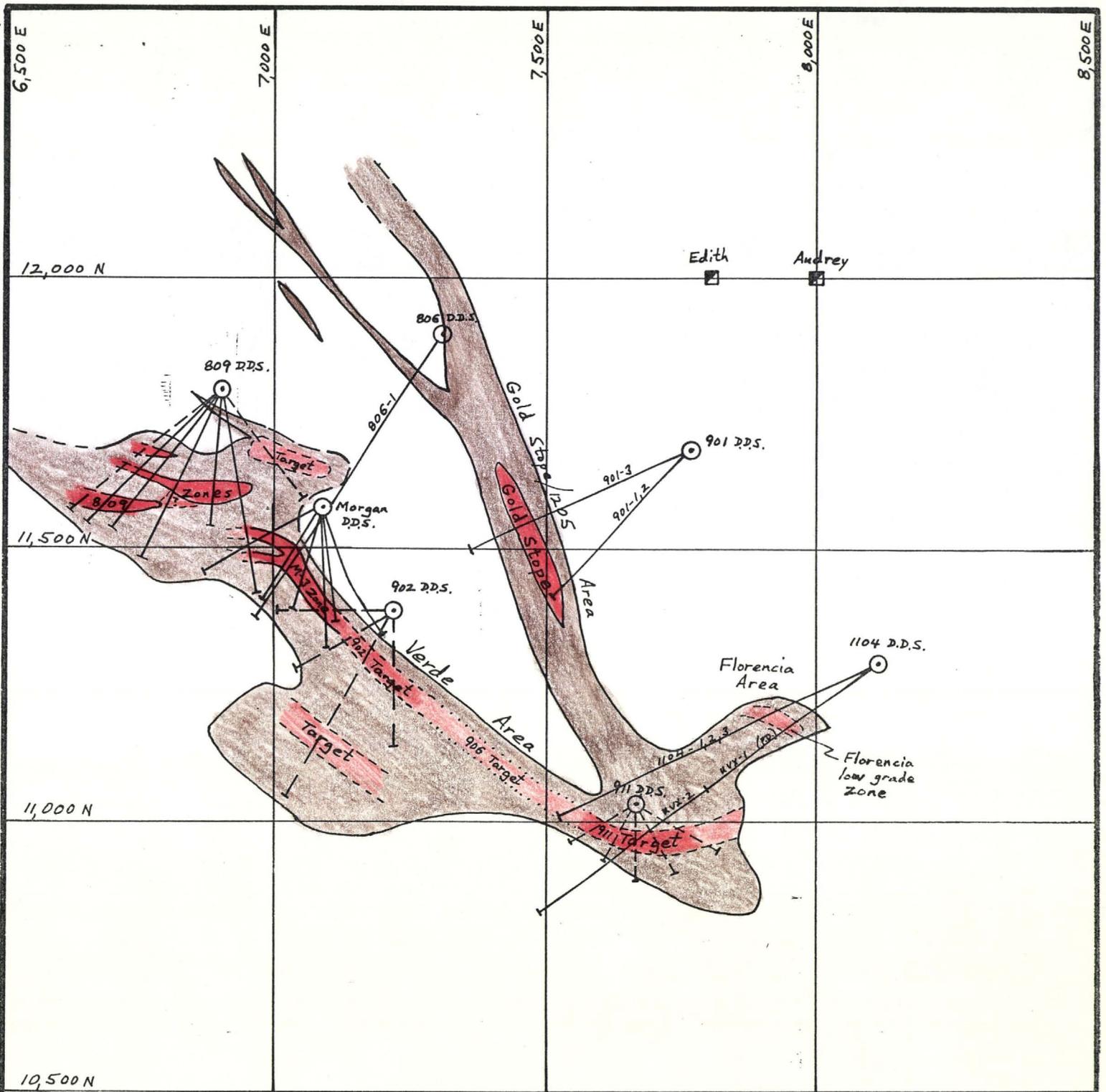


Plans ↑
N 1"=250' Sections

U.V.X. diagrammatic views to illustrate the correlation of gold zones to structurally complex chert lobes with respect to diorite, faults, & stratigraphy

Don White
Sept. 8, 1987

Figure 2



U.V.X. GOLD PROJECT

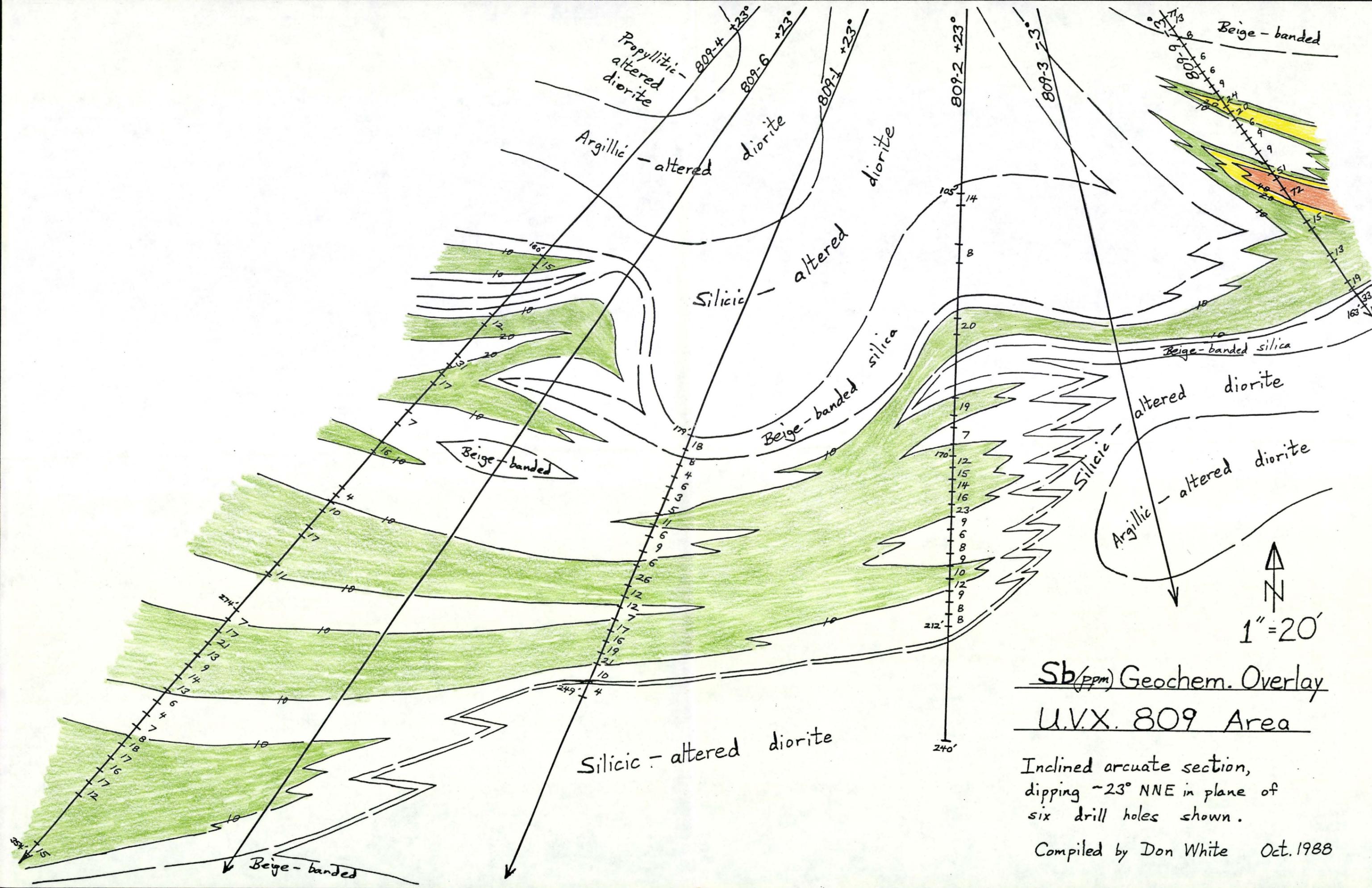
Sketch map showing:

- Composit of 700-level through 1100-level chert bodies.
- Drilling completed and proposed as of Sept. 1987.
- Approximate outlines of higher grade gold zones drill delineated/targeted.



1" = 250'

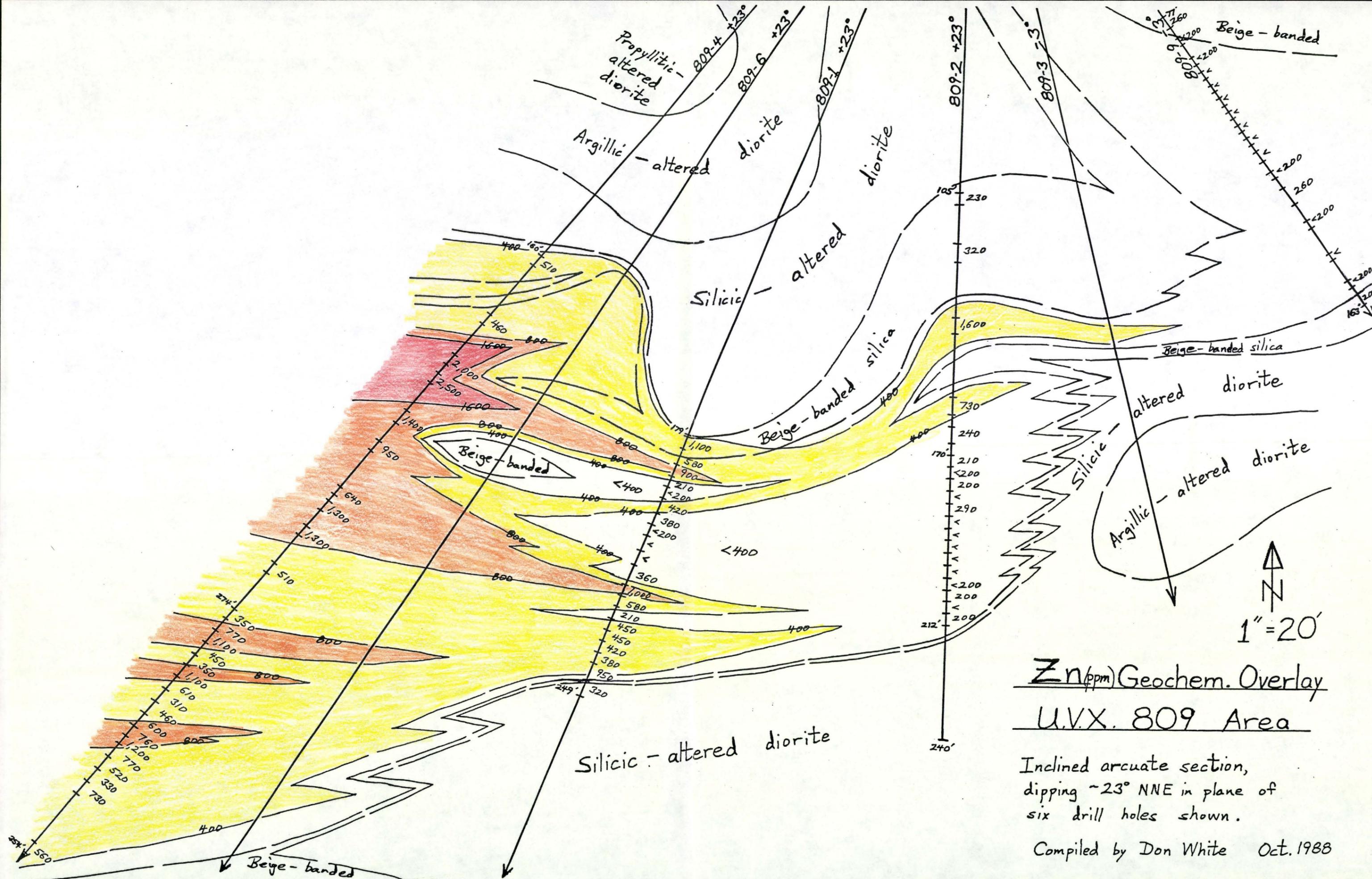
Don White Sept. 7, 1987



Sb (ppm) Geochem. Overlay
U.V.X. 809 Area

Inclined arcuate section,
 dipping ~23° NNE in plane of
 six drill holes shown.

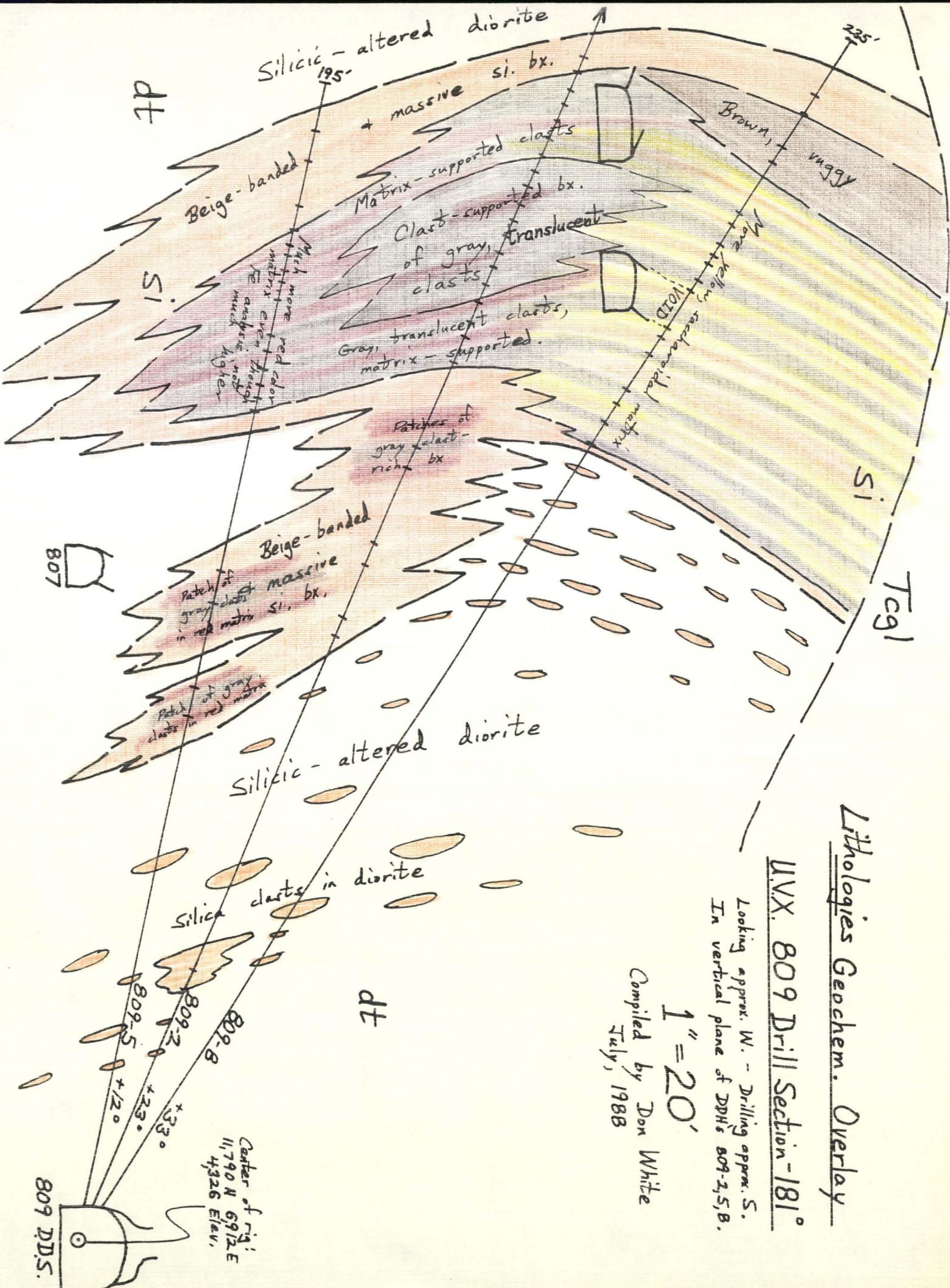
Compiled by Don White Oct. 1988



Zn (ppm) Geochem. Overlay
U.V.X. 809 Area

Inclined arcuate section,
dipping ~23° NNE in plane of
six drill holes shown.

Compiled by Don White Oct. 1988



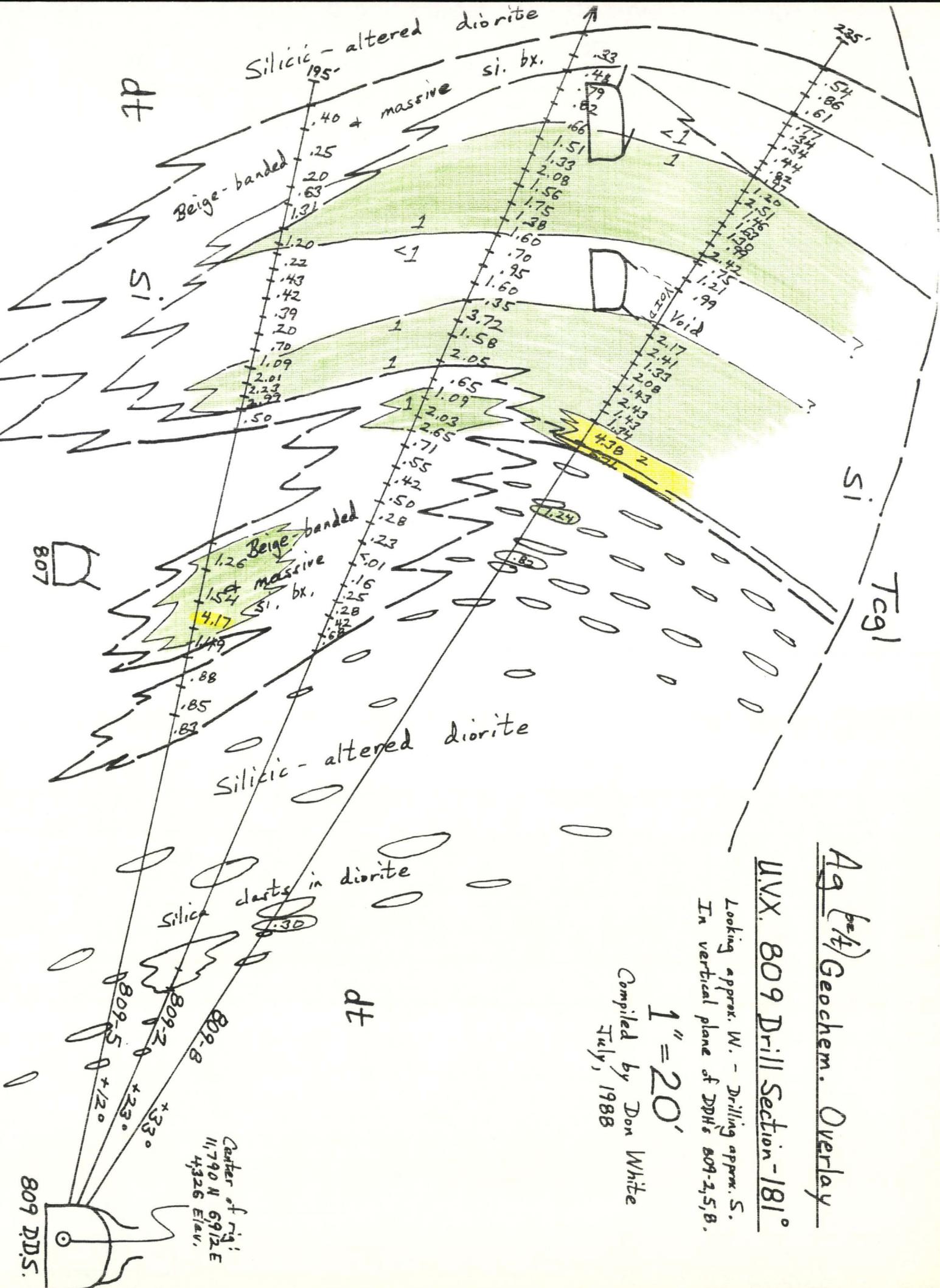
Lithologies Geochem. Overlay

UVX. 809 Drill Section - 181°

Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-2,5,8.

Compiled by Don White
July, 1988

1" = 20'



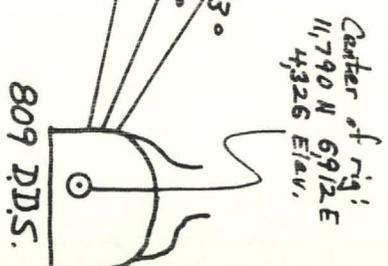
Aq (wt) Geochem. Overlay

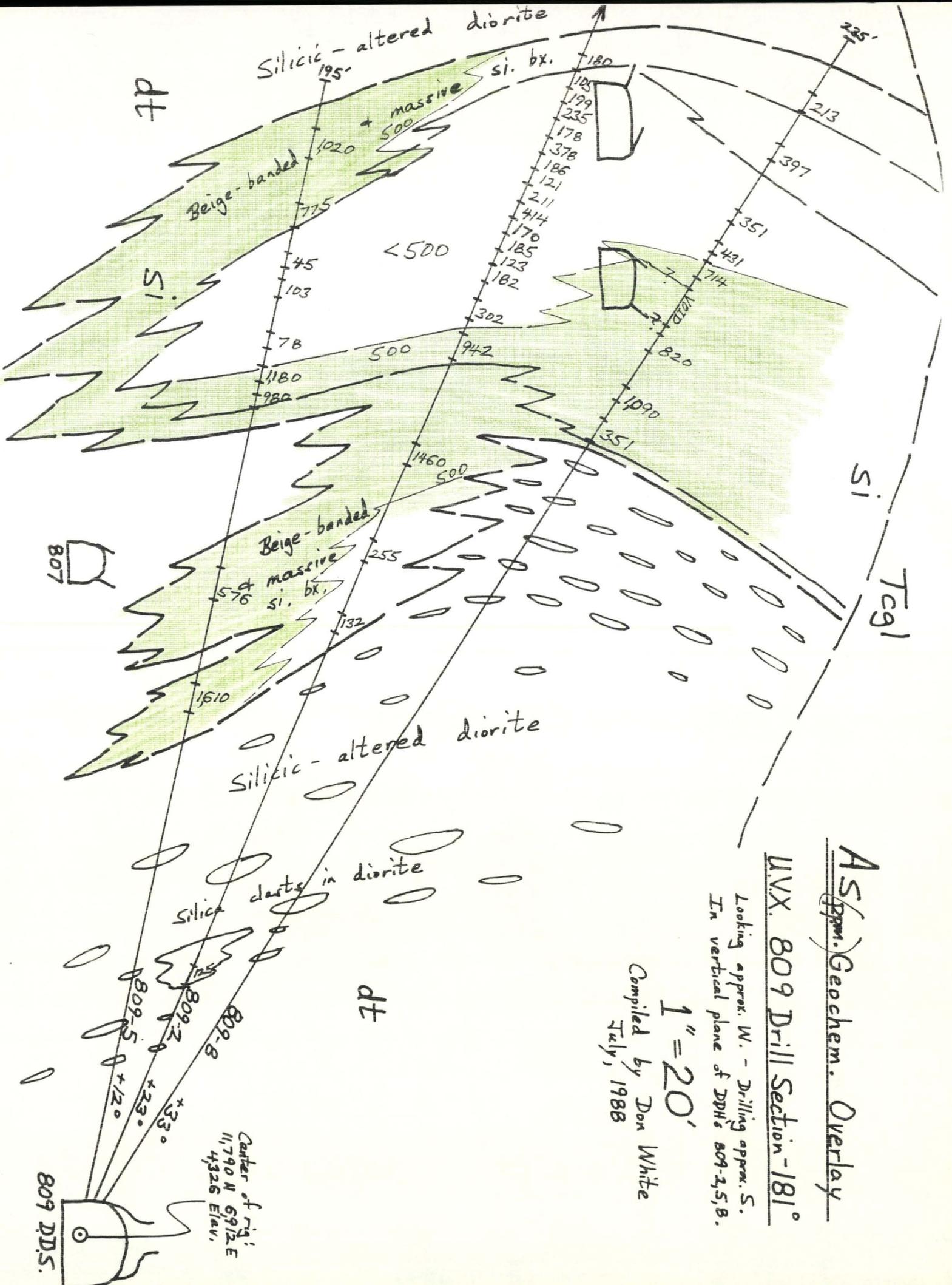
U.V.X. 809 Drill Section - 181°

Looking approx. W. - Drilling approx. S.
In vertical plane of DPHs 809-1, 5, 8.

1" = 20'

Compiled by Don White
July, 1988





AS (ppm) Geochem. Overlay

UVX. 809 Drill Section - 181°

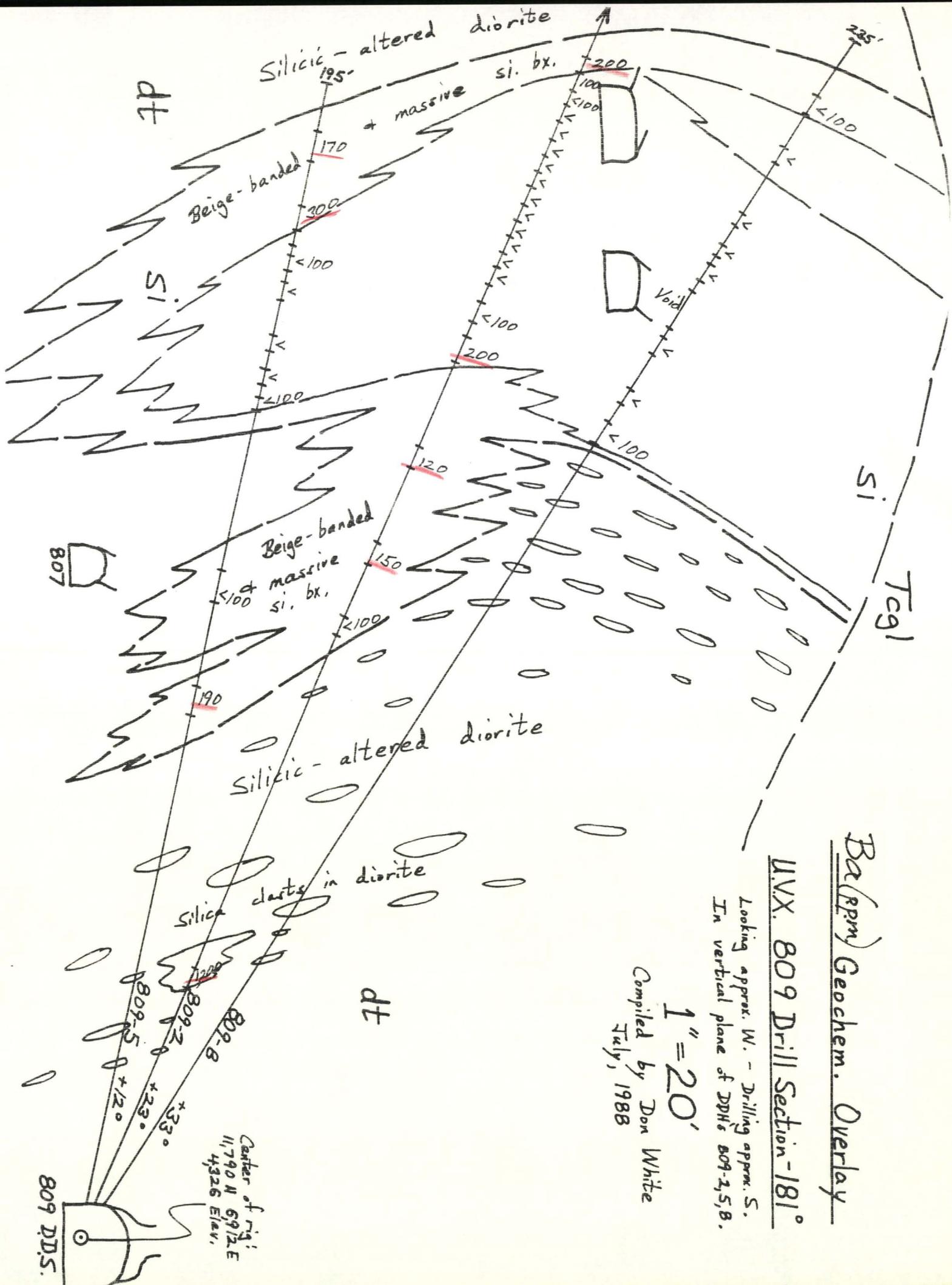
Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-2, 5, 8.

1" = 20'

Compiled by Don White
July, 1988

Center of rig:
11,790 N 6912 E
4326 Elev.

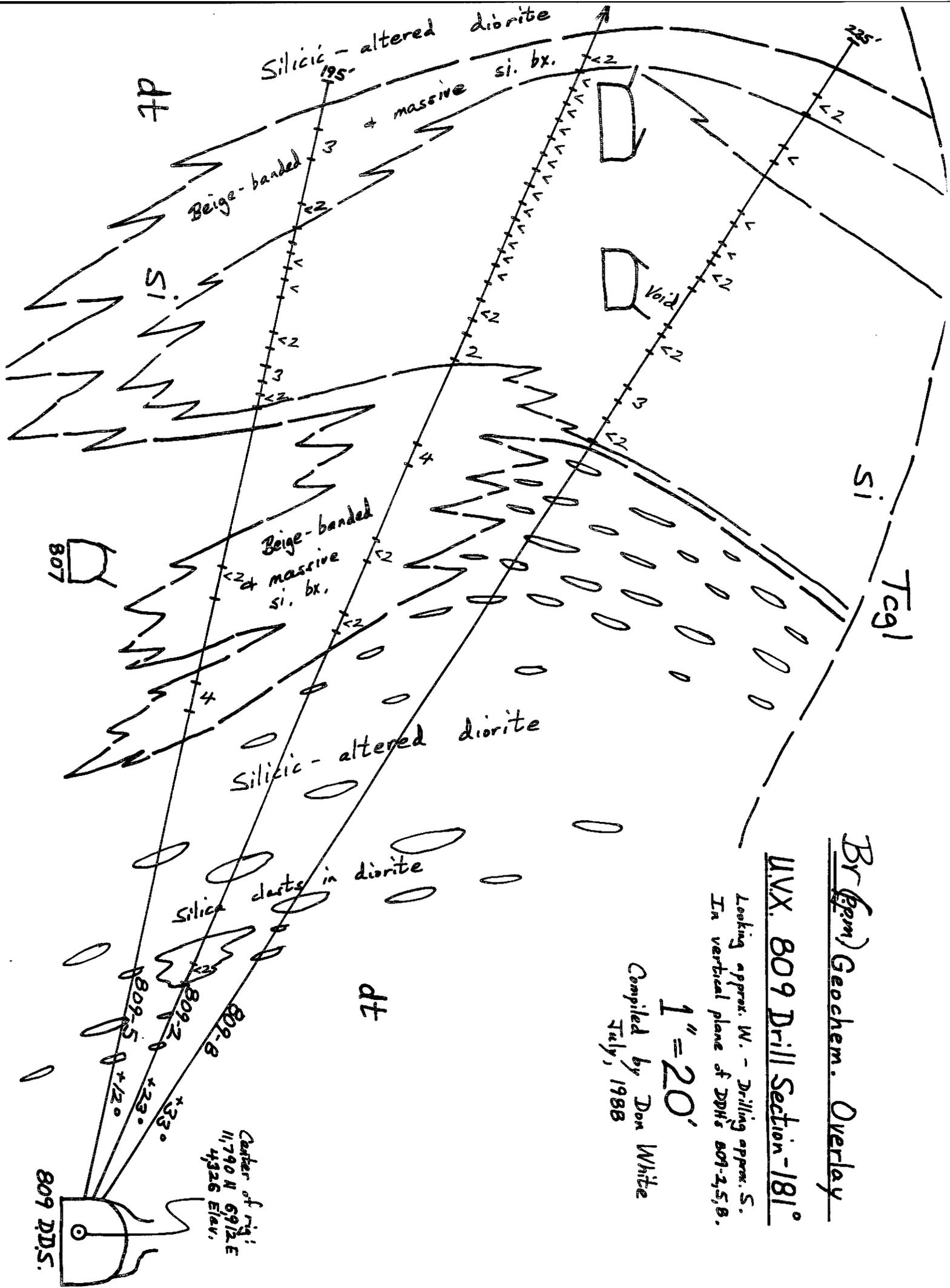
809 D.D.S.



Ba (ppm) Geochem. Overlay

U.V.X. 809 Drill Section - 181°

Looking approx. W. - Drilling approx. S.
 In vertical plane of DPH's 809-2,5,8.



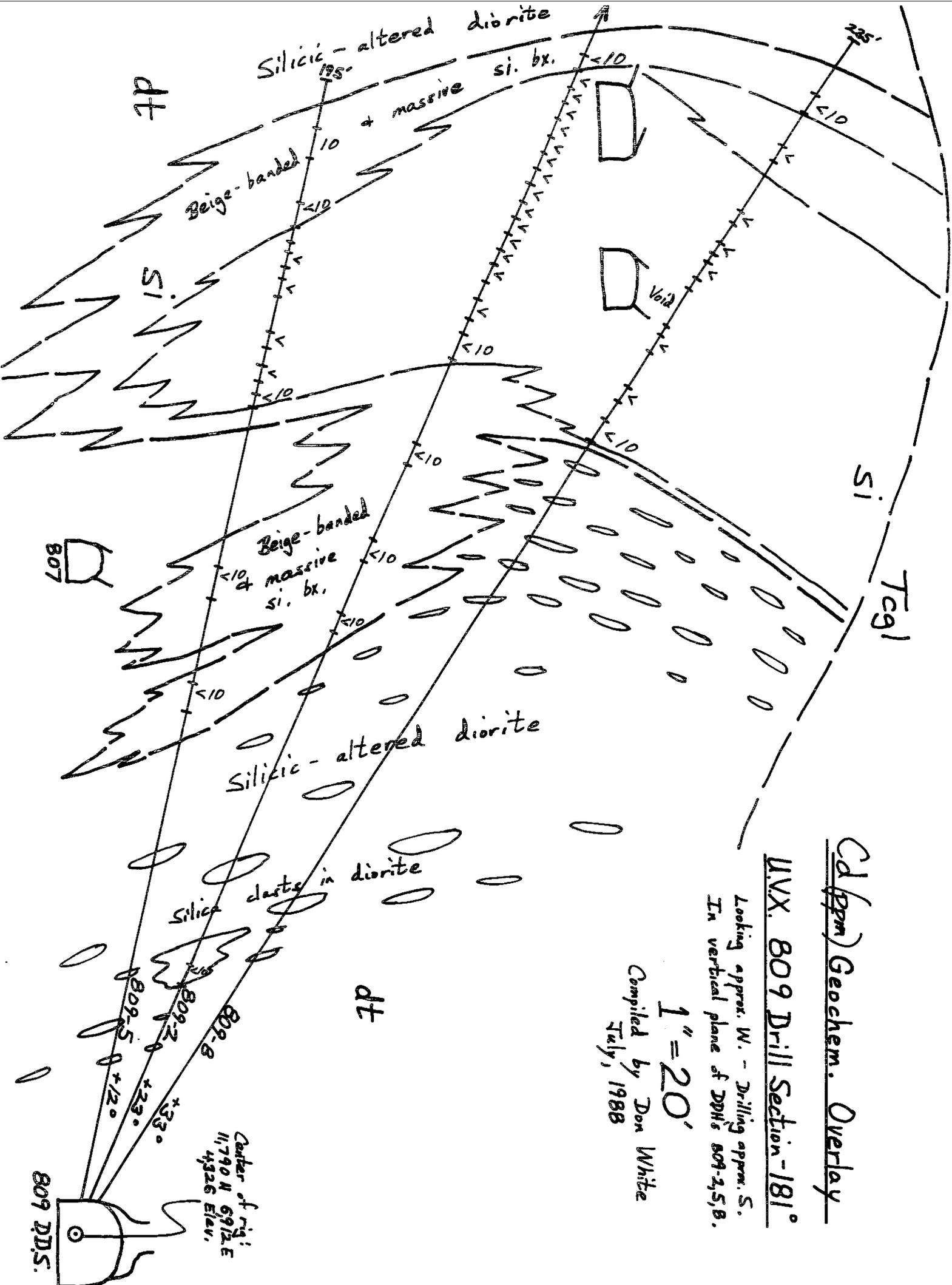
Br (ppm) Geochem. Overlay

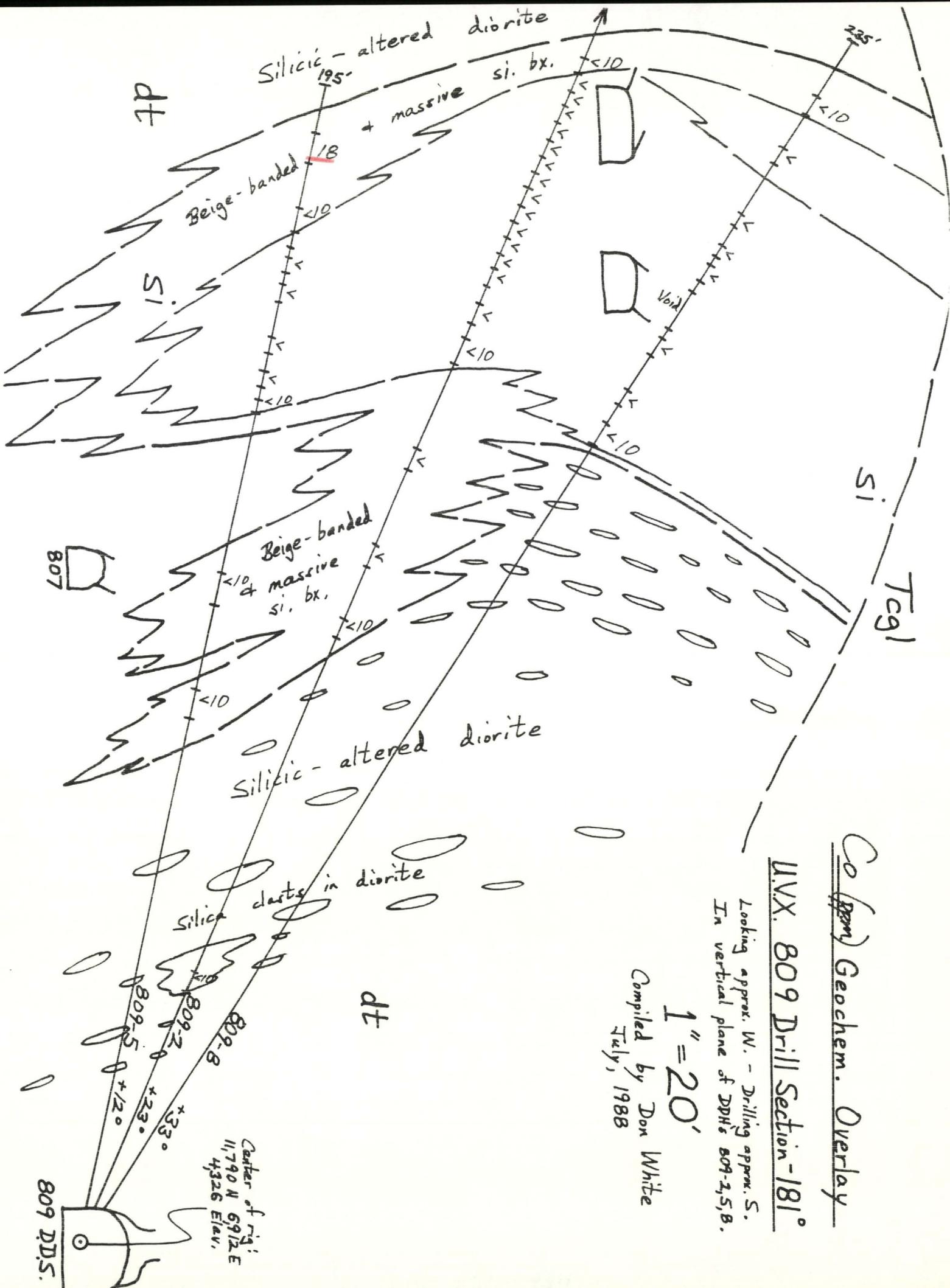
UVX. 809 Drill Section - 181°

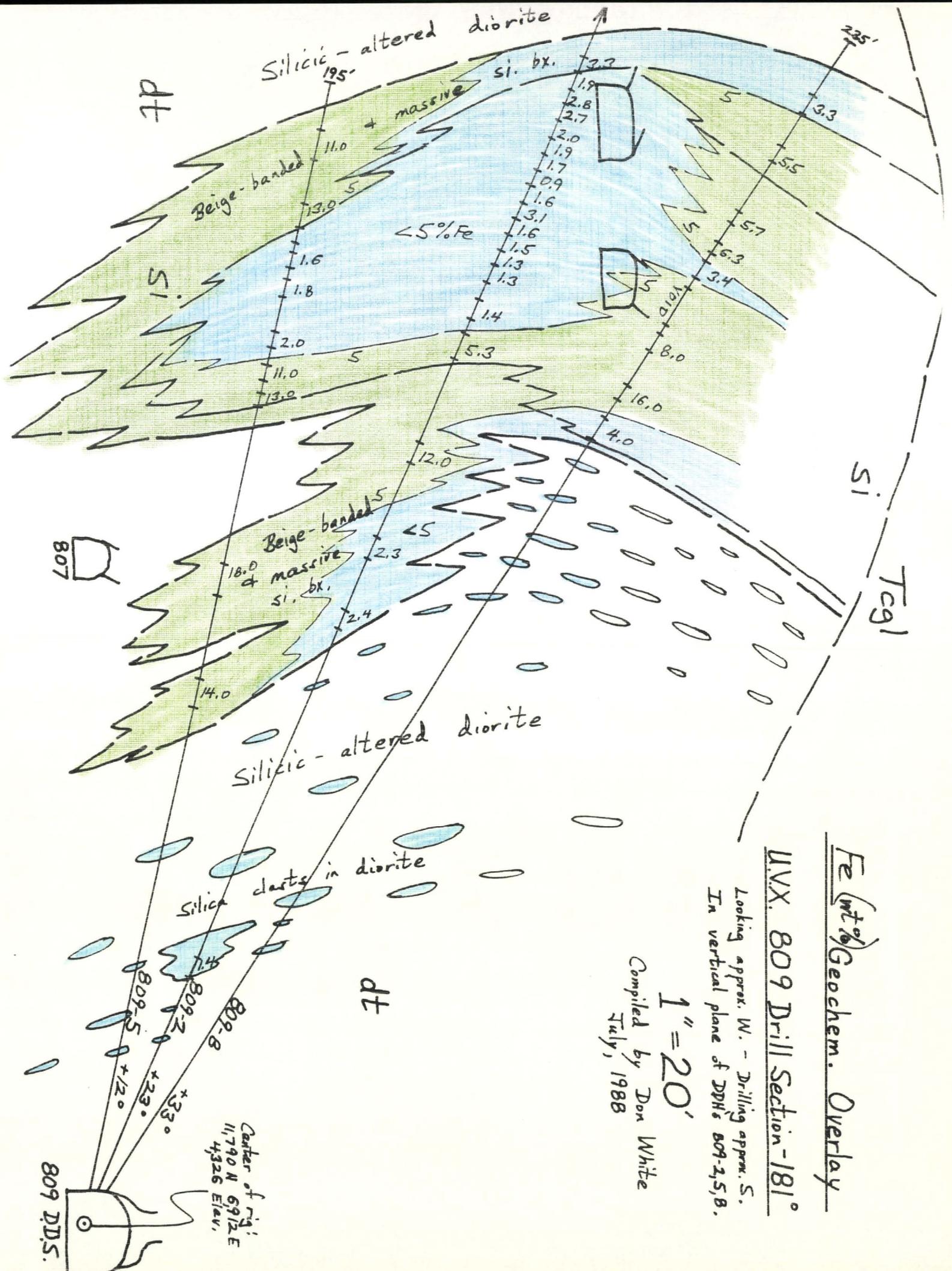
Looking approx. W. - Drilling approx. S.
 In vertical plane of DPH's 809-1,5,8.

1" = 20'

Compiled by Don White
 July, 1988







Fe (wt%) Geochem. Overlay

UVX. 809 Drill Section - 181°

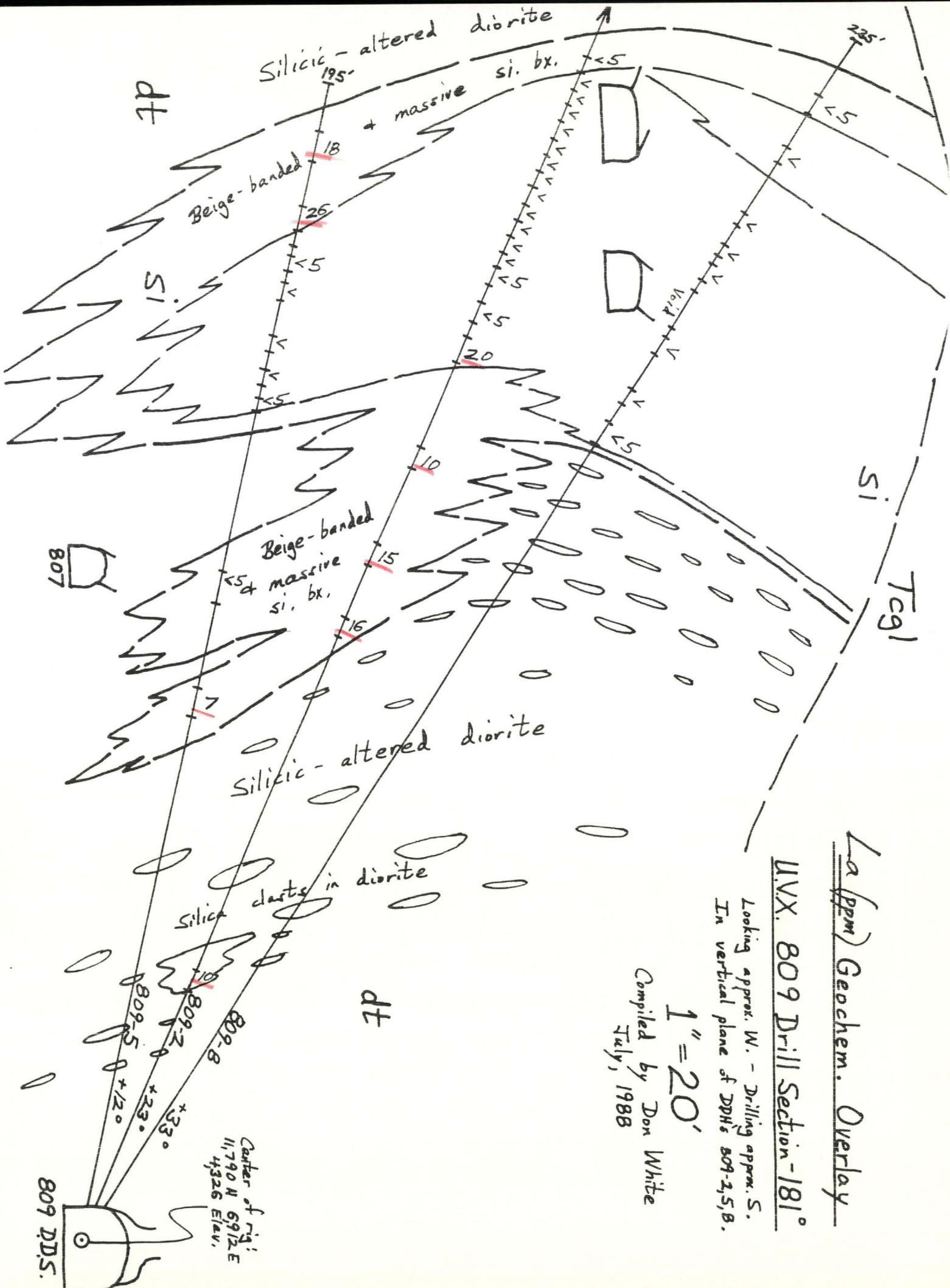
Looking approx. W. - Drilling approx. S.
In vertical plane of DPHs 809-2, 5, 8.

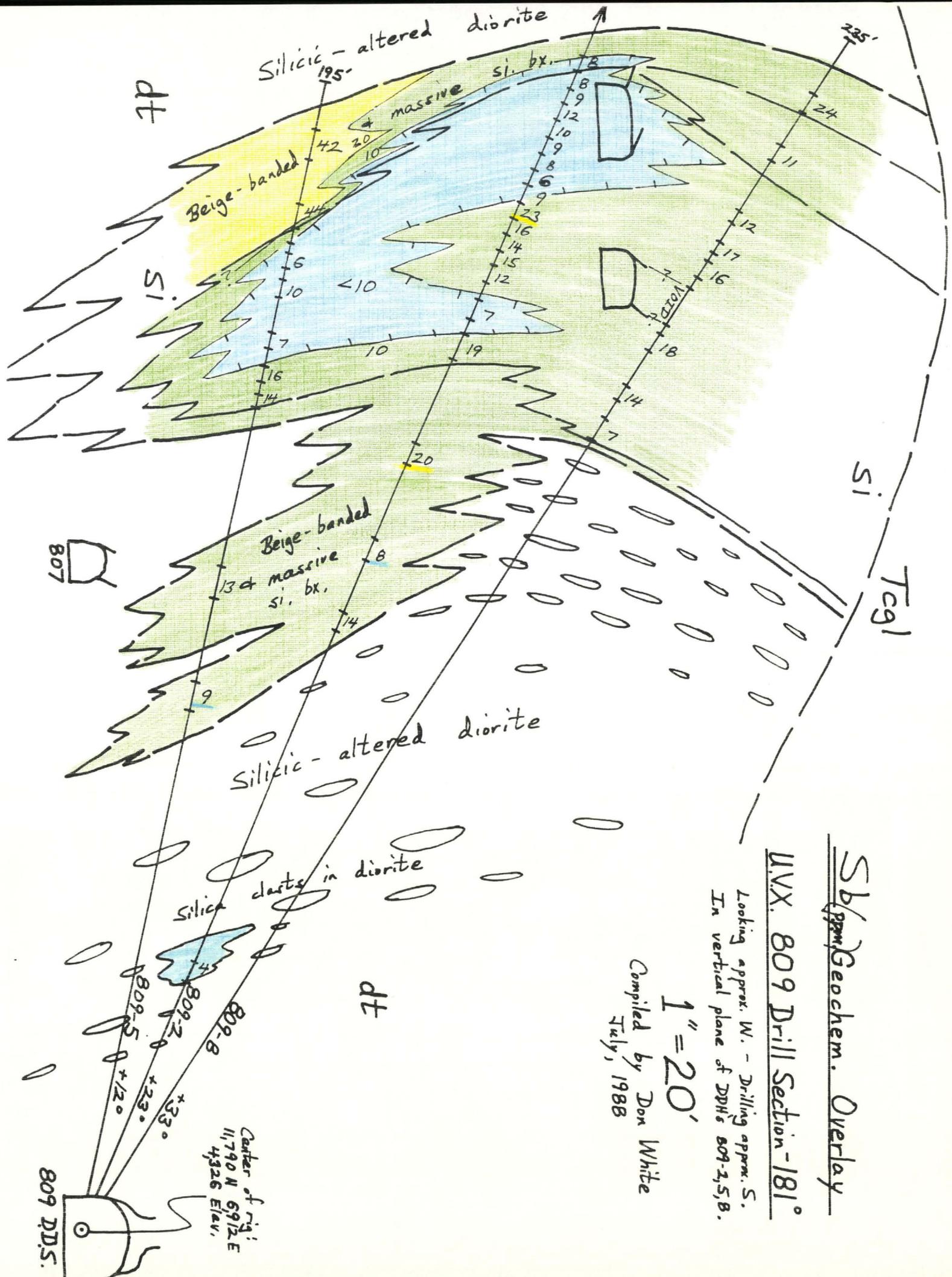
Compiled by Don White
July, 1988

1" = 20'

Center of rig:
11790 N 6912E
4326 Elev.

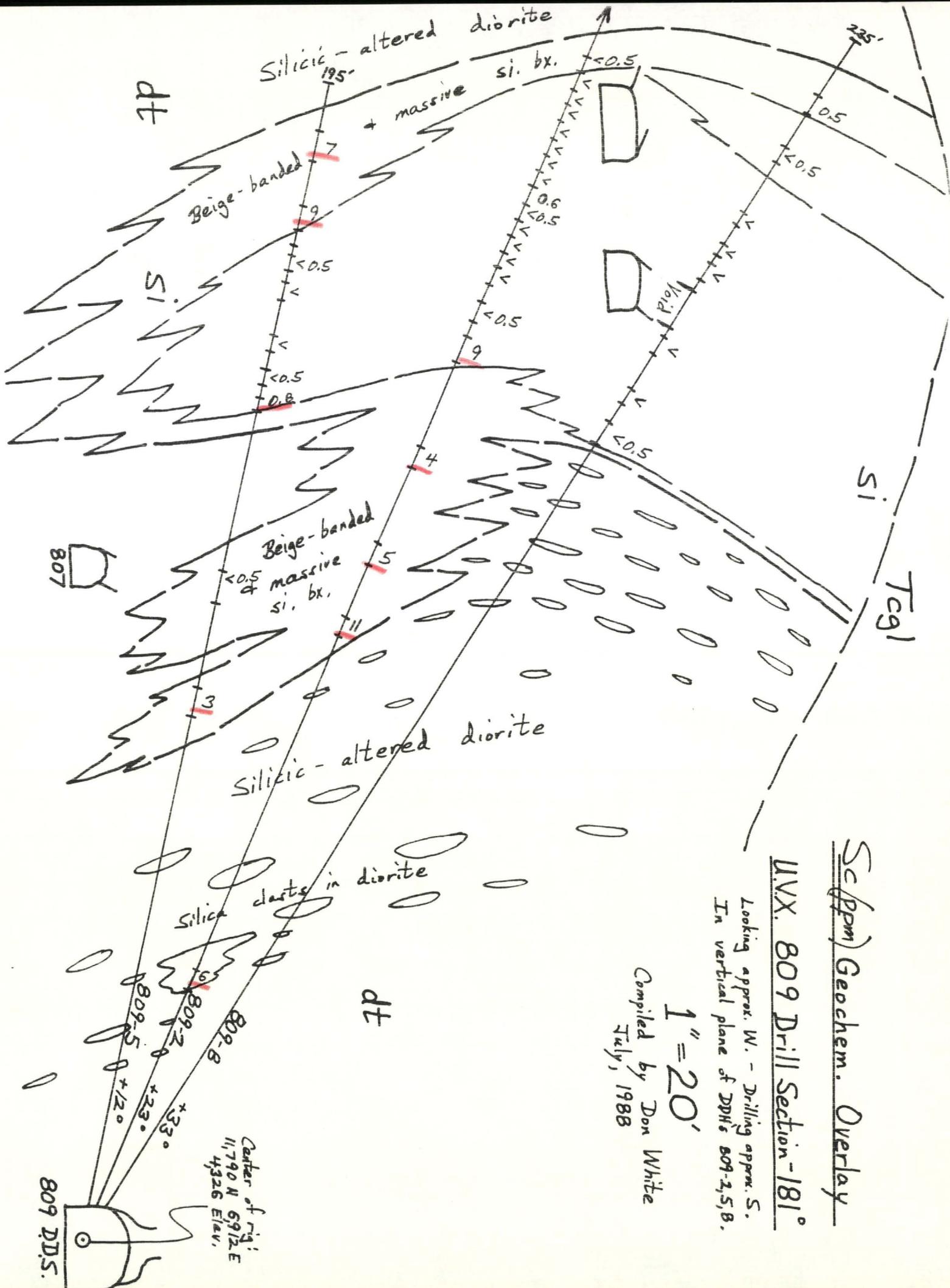
809 DDS.





Sb/Geochem. Overlay

U.V.X. 809 Drill Section - 181°

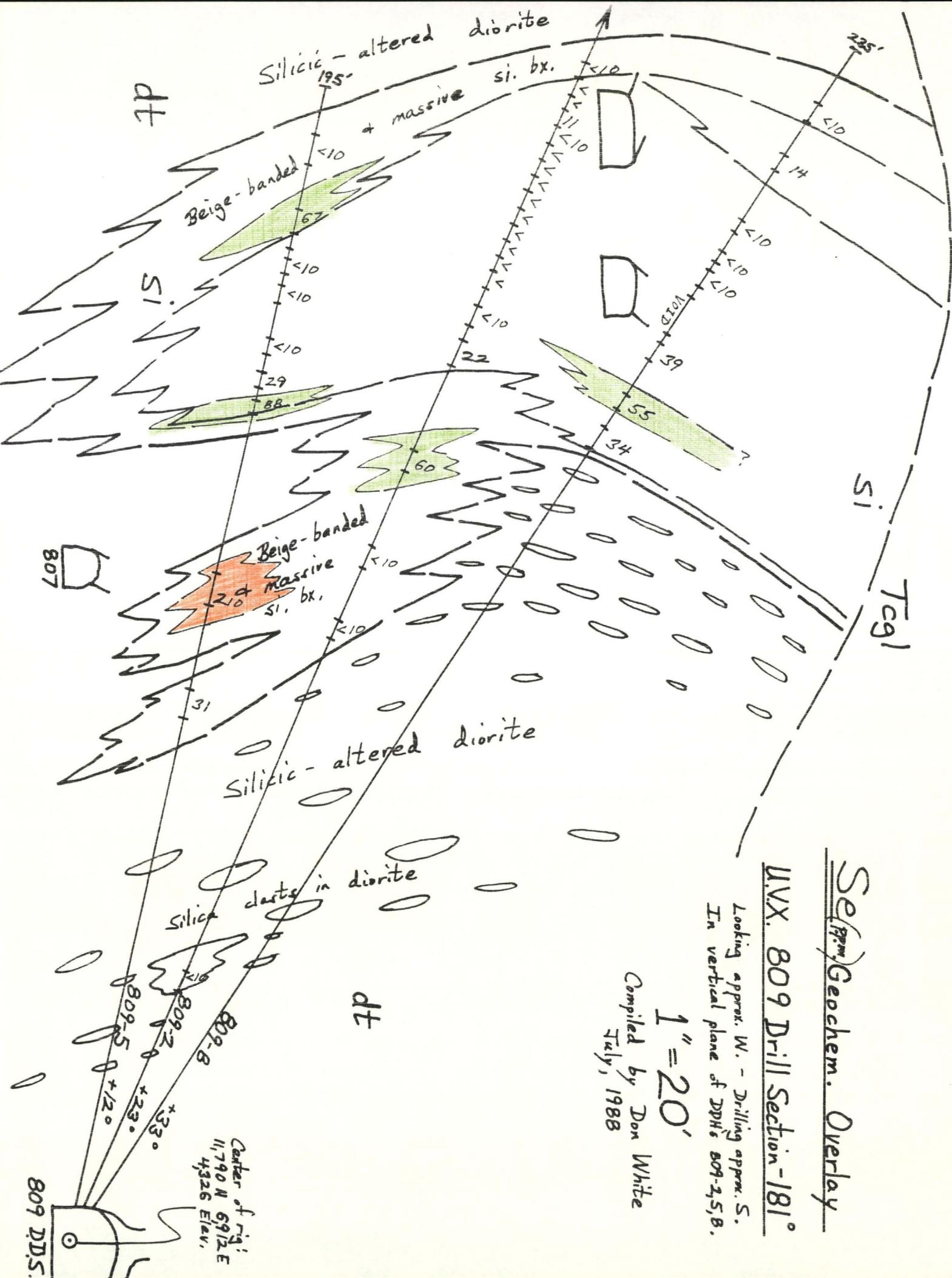


Sc (ppm) Geochem. Overlay

UVX. 809 Drill Section - 181°

Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-2,5,8.

Compiled by Don White
July, 1988



Selwyn Geochem. Overlay

J.V.X. 809 Drill Section - 181°

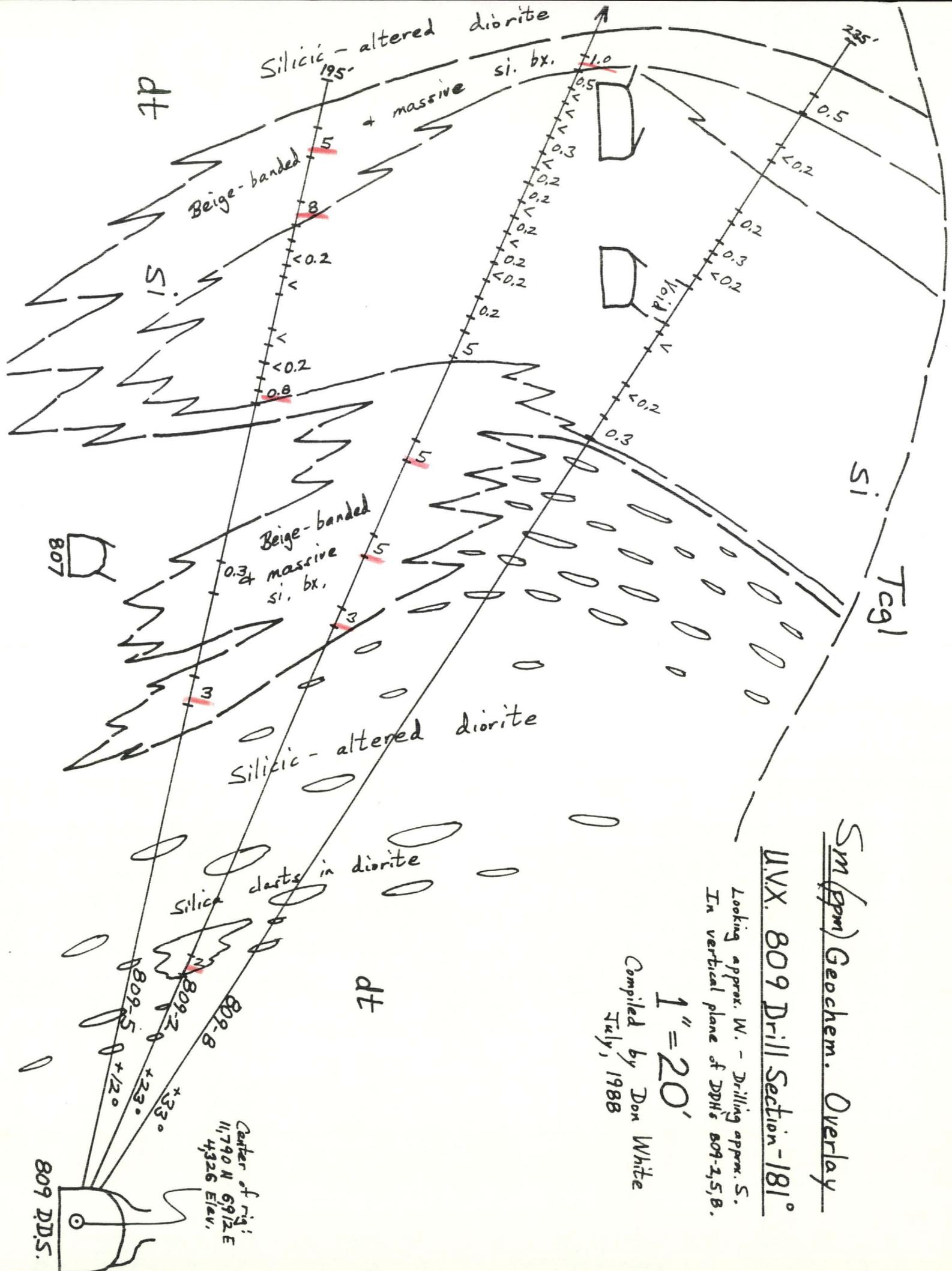
Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-2, 5, 8.

1" = 20'

Compiled by Don White
July, 1988

Center of rig:
11,790 N 6912 E
4926 Elev.

809 D.D.S.



Sym (ppm) Geochem. Overlay

LVX. 809 Drill Section - 181°

Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-2,5,8.

1" = 20'

Compiled by Don White
July, 1988

Center of rig:
11790 N 6912E
4326 Elev.

809 D.D.S.



SN(ppm) Geochem. Overlay

U.V.X. 809 Drill Section - 181°

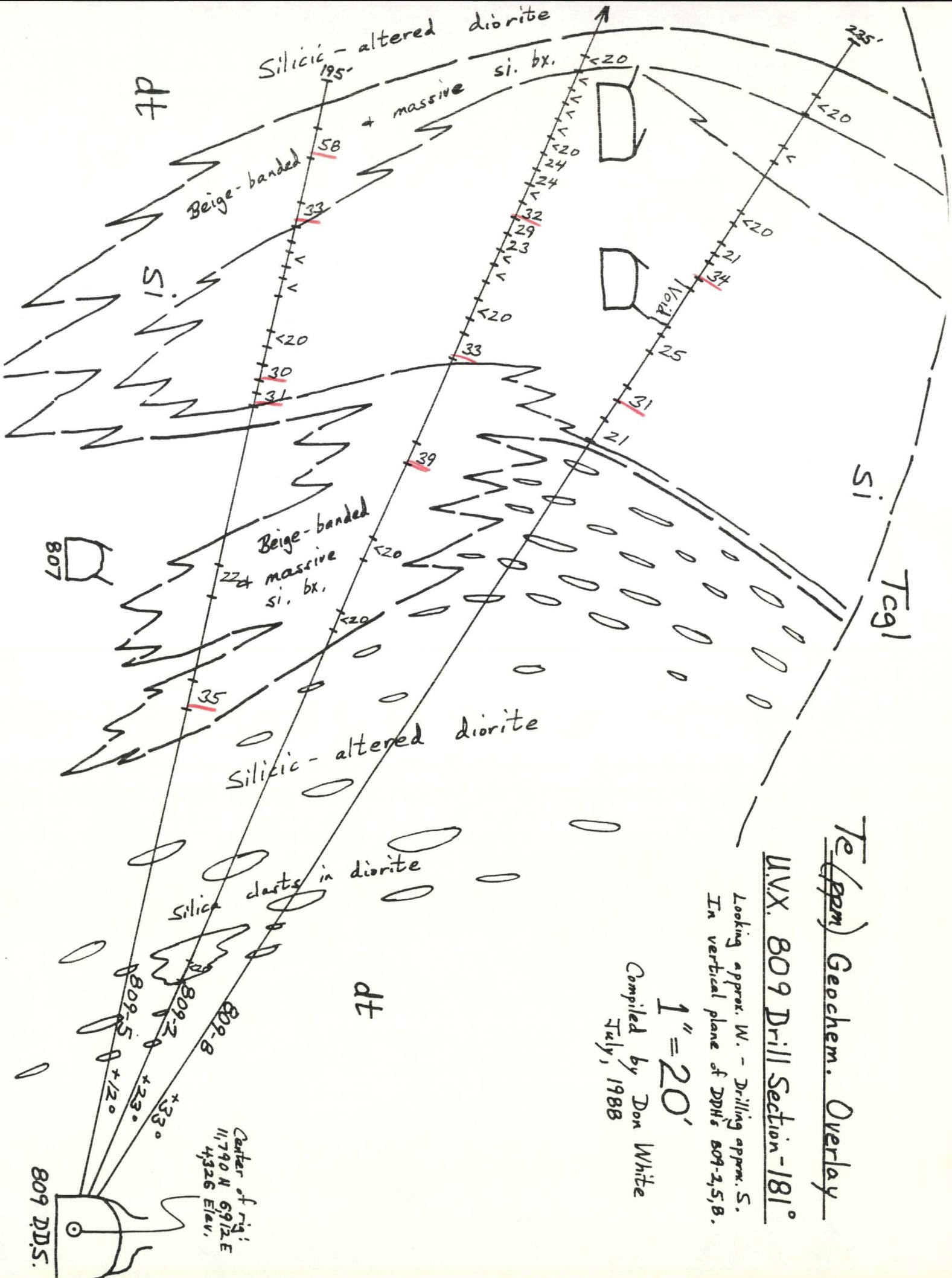
Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-1, 5, 8.

1" = 20'

Compiled by Don White
July, 1988

Center of rig:
11790 N 6912 E
4326 Elev.

809 DDS.



Tel (ppm) Geochem. Overlay

LVX. 809 Drill Section - 181°

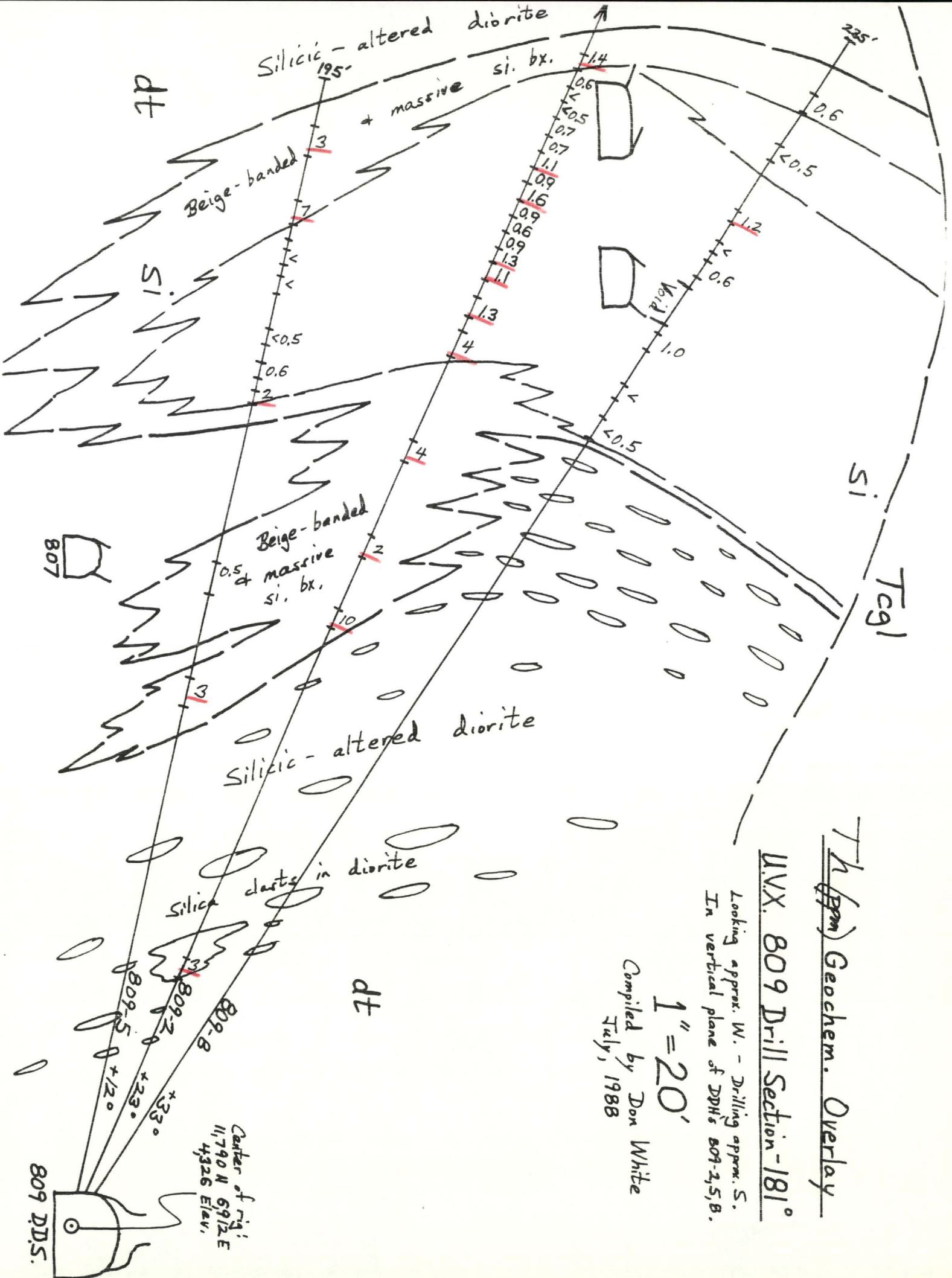
Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-2, 5, 8.

1" = 20'

Compiled by Don White
July, 1988

Center of rig:
11,790 N 6912 E
4326 Elev.

809 DDS.



Th (ppm) Geochem. Overlay

U.V.X. 809 Drill Section - 181°

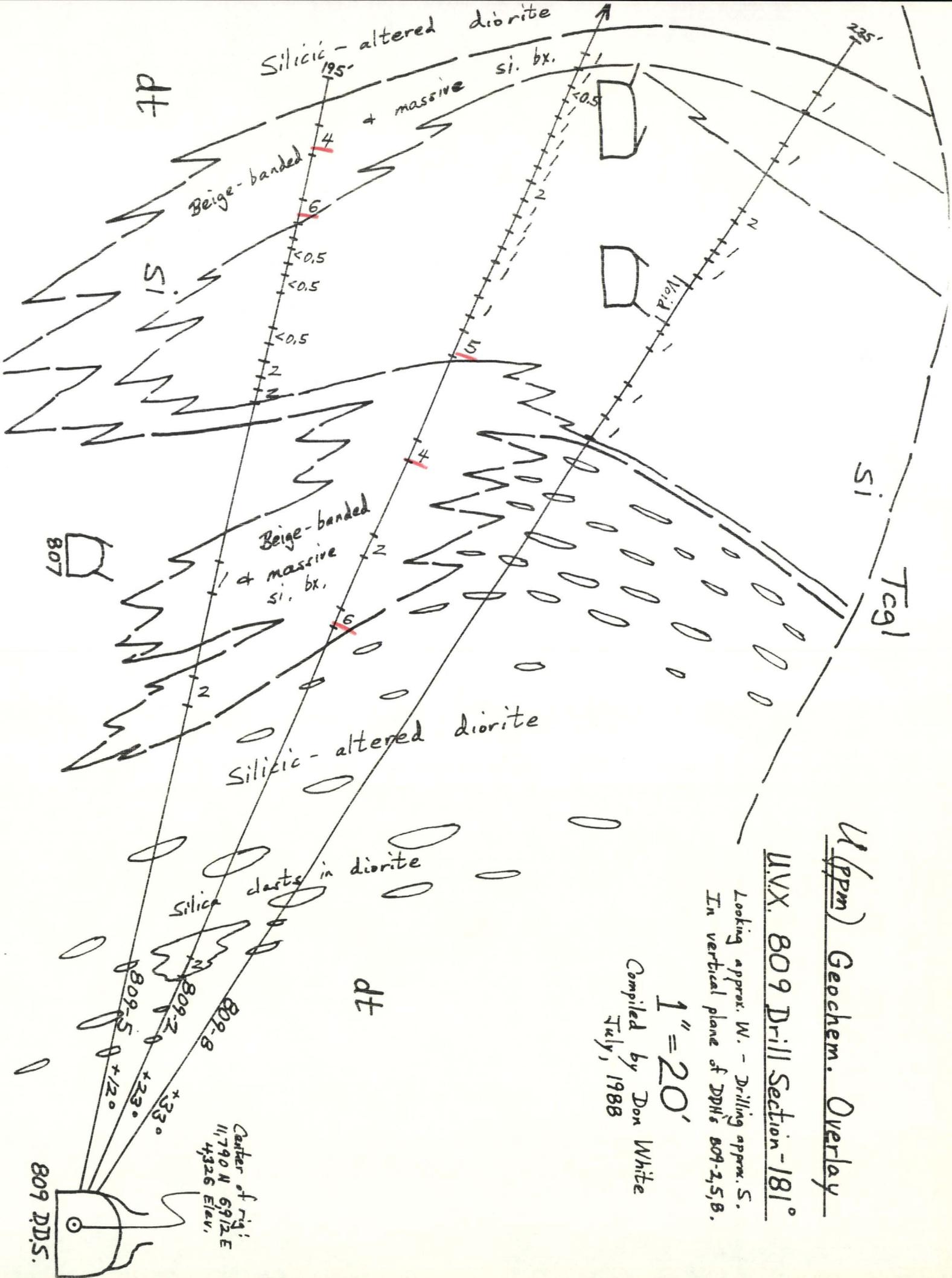
Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-2, 5, 8.

1" = 20'

Compiled by Don White
July, 1988

Center of rig:
11,790 N 6912 E
4326 Elev.

809 D.D.S.



Uppm) Geochem. Overlay

U.V.X. 809 Drill Section - 181°

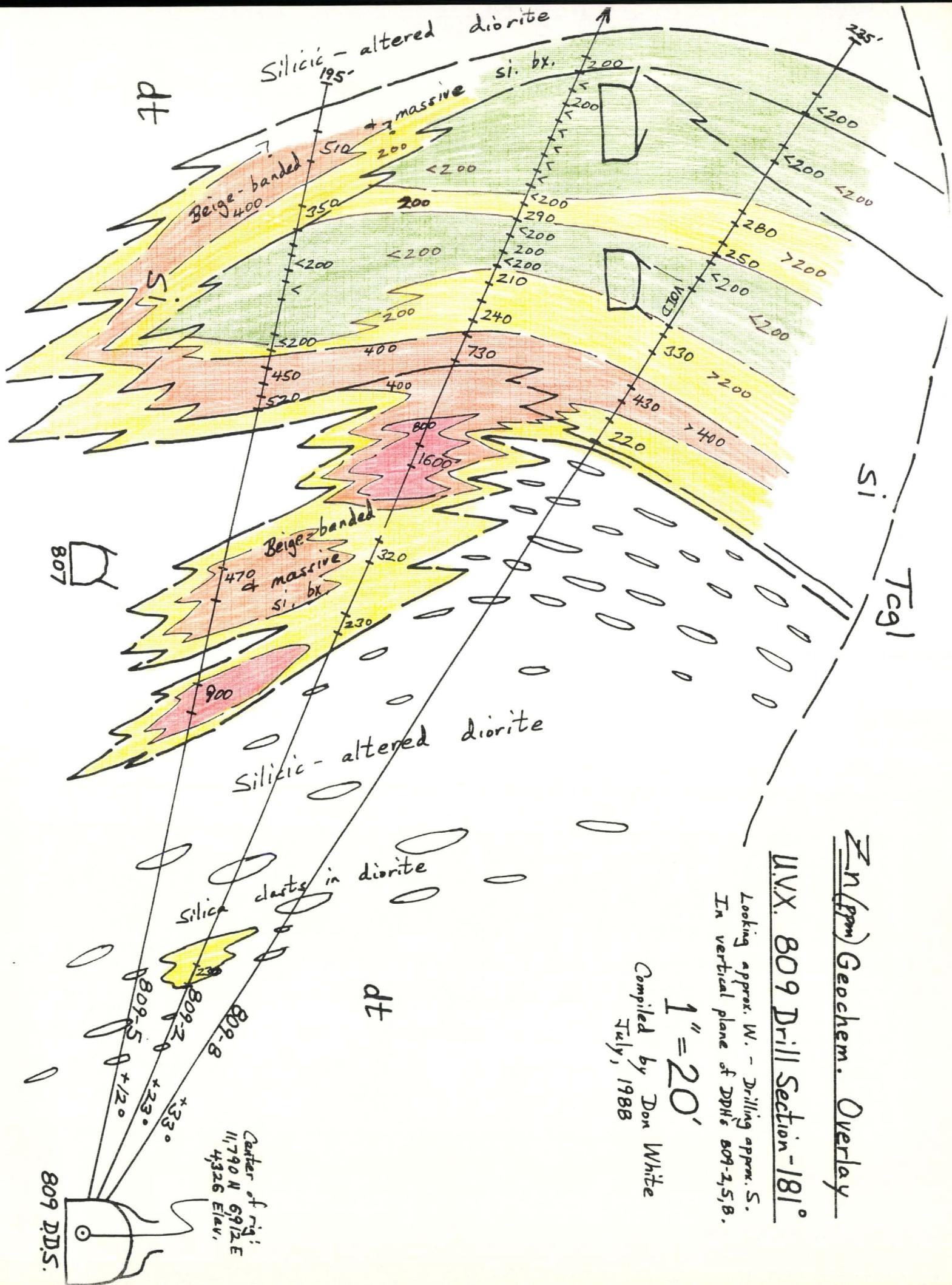
Looking approx. W. - Drilling approx. S.
In vertical plane of DPH's 809-2, 5, B.

1" = 20'

Compiled by Don White
July, 1988

Center of rig:
11,790 N 6912 E
4326 Elev.

809 D.D.S.



Zn (ppm) Geochem. Overlay

UVX. 809 Drill Section - 181°

Looking approx. W. - Drilling approx. S.
 In vertical plane of DPHs 809-2, 5, 8.

1" = 20'

Compiled by Don White
 July, 1988

Center of rig:
 11,790 N 6912 E
 4326 Elev.

809 D.D.S.

M E M O

TO: Ben F. Dickerson, III, Carole A. O'Brien
FROM: Don White
DATE: September 26, 1986
SUBJECT: U.V.X. ore classifications and characteristics

Understanding of the U.V.X. ore types and mining history has been enhanced by the recent finding of useful information in the smelter files salvaged by COCA Mines, Inc. Robert Rivera scrupulously preserved the rat-chewed, mildewed, and water-logged files found in the dirt-floored basement of the transformer building (core shack) several years ago. I located various geologic and assay data of use to us in those boxed files in early 1985. Questions recently arose as to timing of the Gold Stope discovery and development. To help find answers, I started going through various smelter-related file boxes and found a number of useful things.

The records of most use include:

- 1) Extraction reports - I previously had the 1928 and 1929 reports and provided you a copy. Newly found are 1925 and part of 1926 reports. These relate stope numbers (which we can locate) to ore type with some indication of degree of mining activity.
- 2) Smelter laboratory results - Completely new and invaluable find. Most of 1918, 1920, 1922, 1927 are available with day-by-day results of assays on lots used as smelter charge. These results relate ore type classification to chemical characteristics and also reveal much about the mining history.
- 3) Daily mine reports - 1927 records found include, amongst many personnel statistics, tons hoisted for sulfide and silica ore types and tons shipped (mine to smelter).
- 4) Daily metallurgical reports - 1923 and 1929 records found. These include the tonnages of smelter charge by smelter component (blast furnace, roaster, reverberatory furnace, converters) and by ore type (sulfide, silica) or other charge (lime, calcine, slag, flue dust, etc.). Ratios of ore types can be worked out from this data.
- 5) Overall mine life production, grade, sales, cost, and profitability records - By far the most valuable find of all are these summary records compiled in 1939 for the entire mine life, 1915 - 1938. They were found in an unmarked file stuffed with a box of smelter assay data. They include a handwritten transmittal letter from Jimmie S. Douglas.
- 6) 1929 Hayden silica ore shipment record
- 7) 1918 - 1925 ore purchase records

- 8) 1933 bullion sales records
- 9) 901-W crosscut assays from 1922.

Copies of each, or at least one representative page of each of the above records, are attached.

From the combination of these records a number of conclusions can be drawn:

- 1) The U.V.X. folks recognized the ore types and controlled their ratios for smelting purposes. The main ore types, "Sulfide" and "silica," were named by them and have characteristics as summarized in table 1. The gold-only ore type was recognized empirically by UVX personnel but not named by them or segregated as an ore type in the records. Analysis of their laboratory results plus our own chemical and metallurgical data yields the tri-modal breakdown of ore type by silica percentage as in figure 1.
- 2) Mine life production and assay data allow the plotting of gold and copper grades through time as in figure 2. The inverse relationship is quite clear. It results from the combined circumstances of Precambrian metal zoning, sequencing of exploration discoveries in various portions of the mine, and metals price changes during the mines' life.
- 3) Using our level plans, old stope sheets, and the ore type categorization in the extraction reports, the spatial breakdown by ore type can be accomplished. This is shown schematically in figures 3-A and 3-B.
- 4) The 901-W crosscut was mined in 1922 as evidenced by the assay certificates attached as table 2. The grades in the very area we just rehabilitated through their gob backfill were 0.1 to 1.1 ounce gold per ton, confirming what I was able to calculate and plot on the Gold Stope longitudinal section previously provided.
- 5) The mining history from initial Gold Stope production in 1922 (producing a marked jump in overall gold grades as seen figure 2) includes significant mining above the 950 level (905-1 and 2 stopes in the mid twenties. The 1105 stopes (1105-1, 2, 3, 4; lower and larger portions of the Gold Stope above the 1100 level) were being mined by the late twenties. Notes with dates on the stope sheets indicate some Gold Stope mining and gold-only exploration in 1937 and 1938.
- 6) Using annual tallies of "silica ore" versus sulfide ore for 1923 and 1929, the ratio of smelter charges was, in both years, 1:7 silica to sulfide. This varied from 1:4 to 1:10 on a day-by-day basis. "Silica" in their usage, remember, is not gold-only as with the cherts from the Gold Stope (flux quality, + 90% SiO₂) but rather the relatively siliceous base metal ore, averaging 55% SiO₂ compared to the less siliceous sulfide ores (only averaging 20% SiO₂ and needing additional fluxing agents).

Ben F. Dickerson, III, Carole A. O'Brien
September 26, 1986
UVX ore classification and characteristics
Page 3

- 7) Gold-only ore type occurrences are very small and high grade relative to siliceous base metal or high grade sulfide base metal bodies. We must recognize this and plan to drill test the portion of the Verde target area shown in figure 3-C, as recommended in my memo of June 5, 1986. Only a suitably dense pattern of diamond drill holes is going to yield the lithologic and structural data necessary to successfully search for high grade cores of gold-only bodies.

DW:sk *c.c. R.W. Hodder*

Enclosures

Table 1

U.V.X. Ore Types and Characteristics
(as deduced from smelter lab reports)

<u>Ore classification</u>	<u>Copper (%)</u>	<u>Gold (oz/t)</u>
First class sulfide	≥ 20	} 0.03
Second class sulfide	10-19	
Silica/siliceous	2-9	0.06
Leaching	1-3	TR
Carbonate	2-4	TR
Gold-only	Trace	0.4
Gossan <small>(True gossan after m.s. as opposed to ferruginous chert bx)</small>	TR-10	Variable <small>(Bonanza Ag grade)</small>

Leaching and carbonate ores together probably accounted for < 4% of total U.V.X. production (mainly 700 level). Gossan ore was mainly on the 1200 level, over the main orebody. Chemical characteristics of the other main ore types are as follows:

		Au	Ag	Cu	SiO ₂	Al ₂ O ₃	Fe	S
Sulfide ores	Min.	.01	0.5	5	5	Very low	21	26
	Max.	.06	10.0	50	30		26	34
	Mean	.03	1.5	15	20		23	30
Siliceous ores	Min.	.02	1.0	2	40	5	10	3
	Max.	.15	20.0	9	80	20	16	12
	Mean	.06	2.0	5	55	10	13	6
Gold-only ores	Min.	0.1	0.2	φ	75	.05	2	Very low
	Max.	5.0	10.0	φ	99	2.0	10	
	Mean	0.4	2.0	φ	90	0.3	5	

UNITED VERDE EXTENSION MINING COMPANY

ASSAY CERTIFICATE—SMELTER DEPARTMENT

Mr George Kingston

DATE Aug 7, 1922

CLASSIFICATION	LOT No.		Au.	Ag.	Cu.	Insol.	SiO ₂	Fe	CaO	S
	Smelter	Mine								
901 W	Drift	1	0 ^{PH}	4 ²⁰		96 ⁴				
"	"	"	0 ⁴⁸	9 ⁴⁰		96 ⁵				
901 W	—	3	0 ²⁸	8 ¹⁰		96 ⁶				
"	"	4	0 ²⁸	8 ⁰		96 ⁰				
901 W	Drift	5	0 ⁴²	4 ⁸⁰		93 ²				
"	"	"	0 ²⁶	2 ⁰		96 ⁸				
"	"	"	0 ³⁸	1 ⁹⁰		93 ⁸				
901 W	—	8	0 ²⁸	6 ⁵⁰		97 ⁰				

UNITED VERDE EXTENSION MINING COMPANY

ASSAY CERTIFICATE—SMELTER DEPARTMENT

VERDE, ARIZONA, Aug 8, 1922

NAME Mr George Kingston

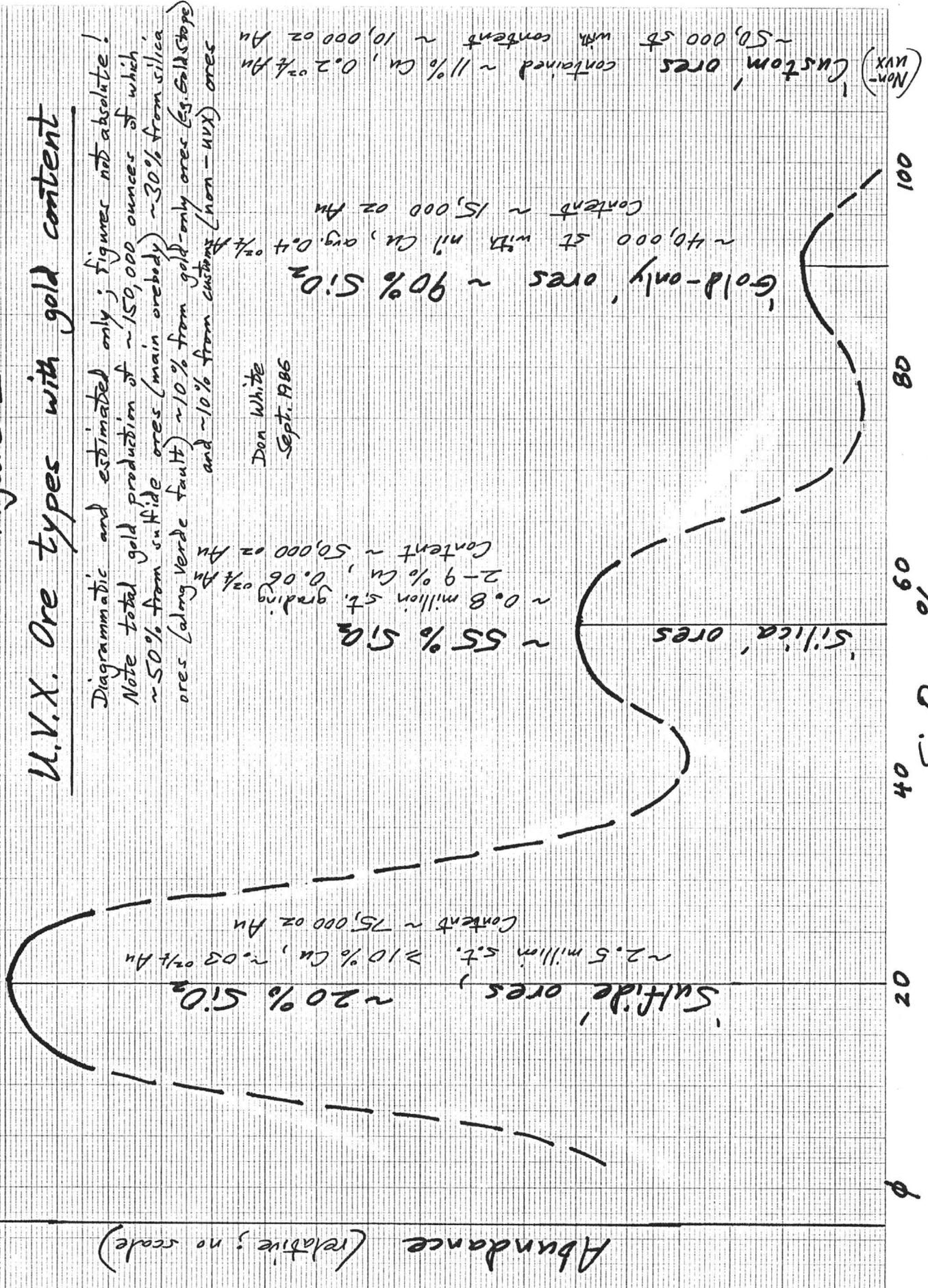
LOT NO.		Au.	Ag.	Cu.	Insol.	SiO ₂	Al ₂ O ₃	Fe	CaO	S
Smelter	Shipper	Ozs. Per Ton	Ozs. Per Ton	%	%	%	%	%	%	
#1	901 W R side	0 ⁹⁶	4 ⁴		96 ⁰					
#2	901 W left side	1 ¹²	8 ²⁰		97 ¹					
#3	901 W face	0 ⁵⁸	5 ⁴		95 ⁶					
#4	901 W D much pile	0 ⁸⁰	4 ⁶⁰		96 ²					

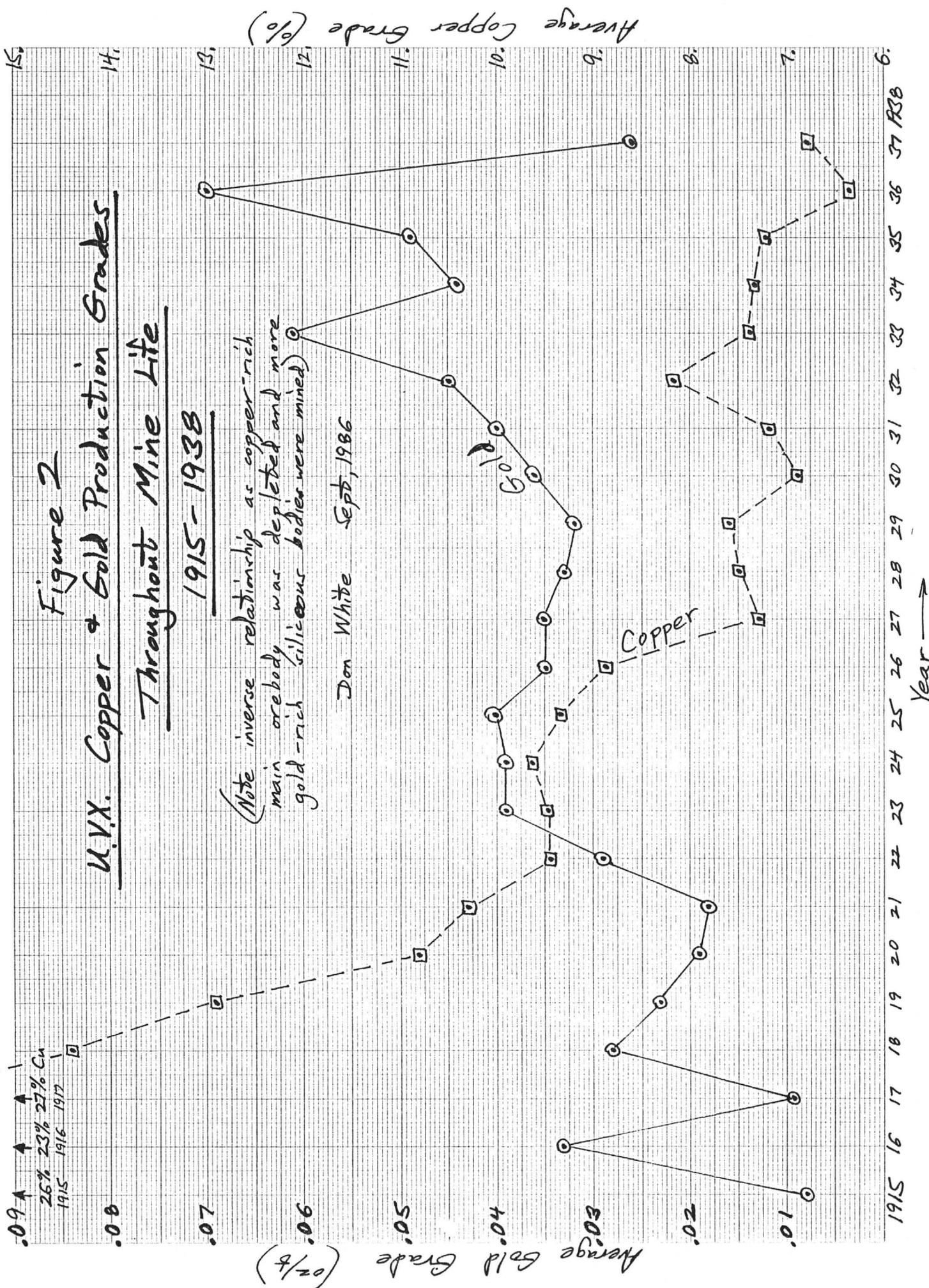
TABLE 2

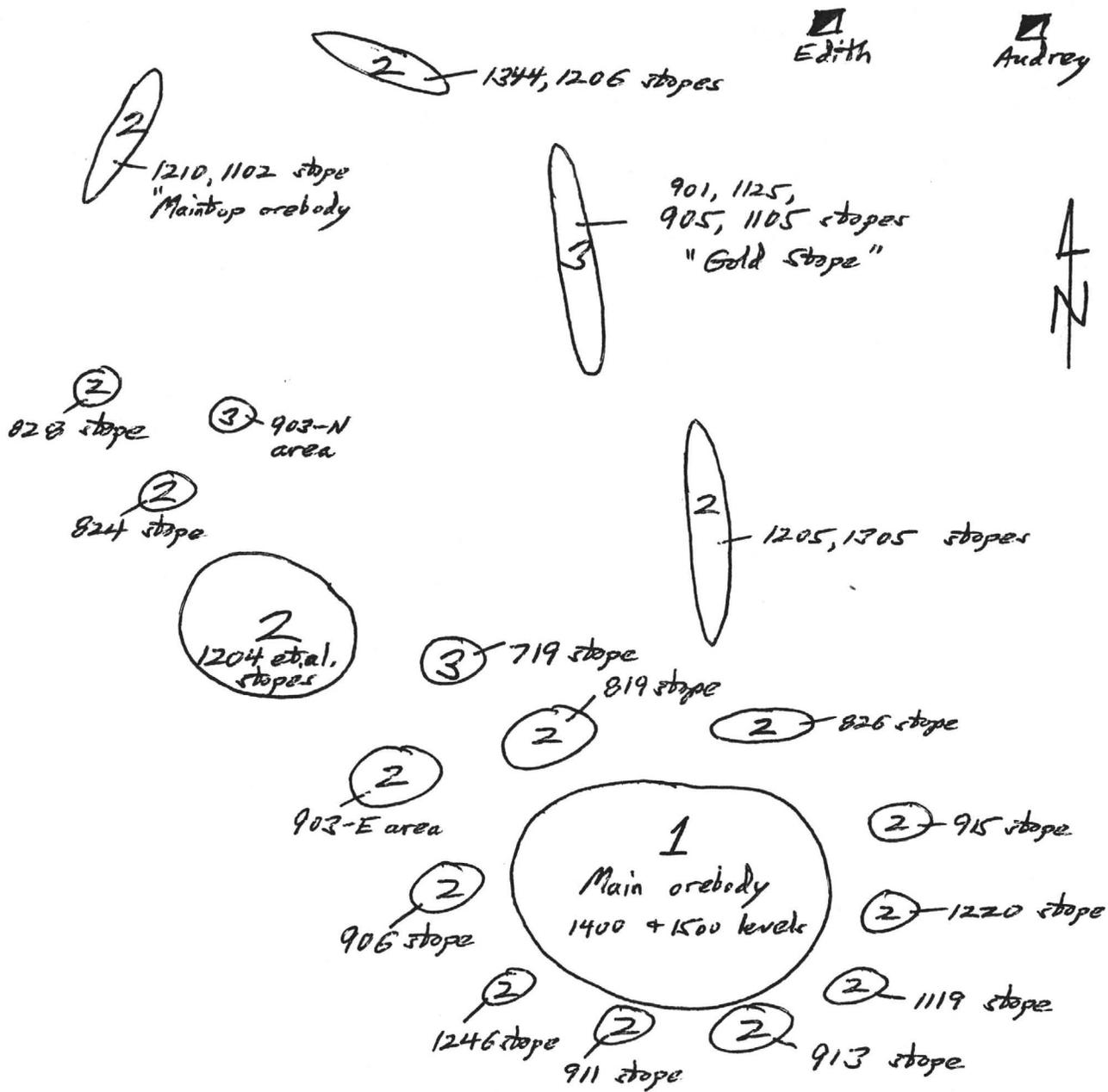
Figure 1 U.V.X. Ore types with gold content

Diagrammatic and estimated only; figures not absolute!
 Note total gold production of ~150,000 ounces of which
 ~50% from sulfide ores (main orebody) ~30% from silica
 ores (along Verde fault) ~10% from gold-only ores (eg. Salt Stope)
 and ~10% from customs (non-U.V.X) ores

Don White
 Sept. 1986







1 = Sulfide ores ; perhaps - 80% from main orebody

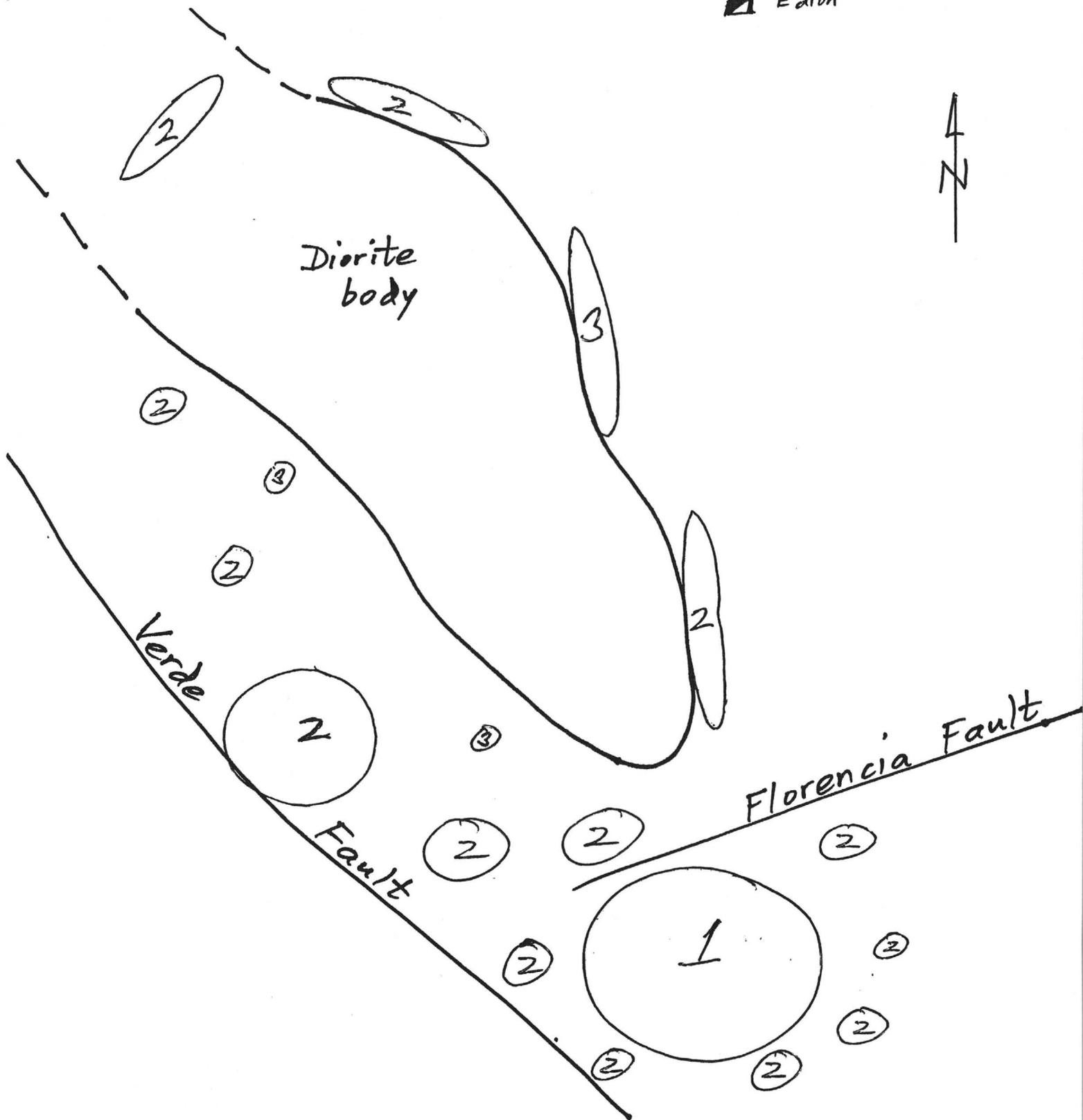
2 = Siliceous ores ; ~ 80% from satellite bodies to main orebody (and higher in elevation) or strung out along the Verde fault (NW) or the "1205 vein" system (N)

3 = Gold-only ores ; ~ 80% from the "Gold Stope" some from the 719 and 903-N areas.

Diagrammatic distribution of ore types at the U.V.X.

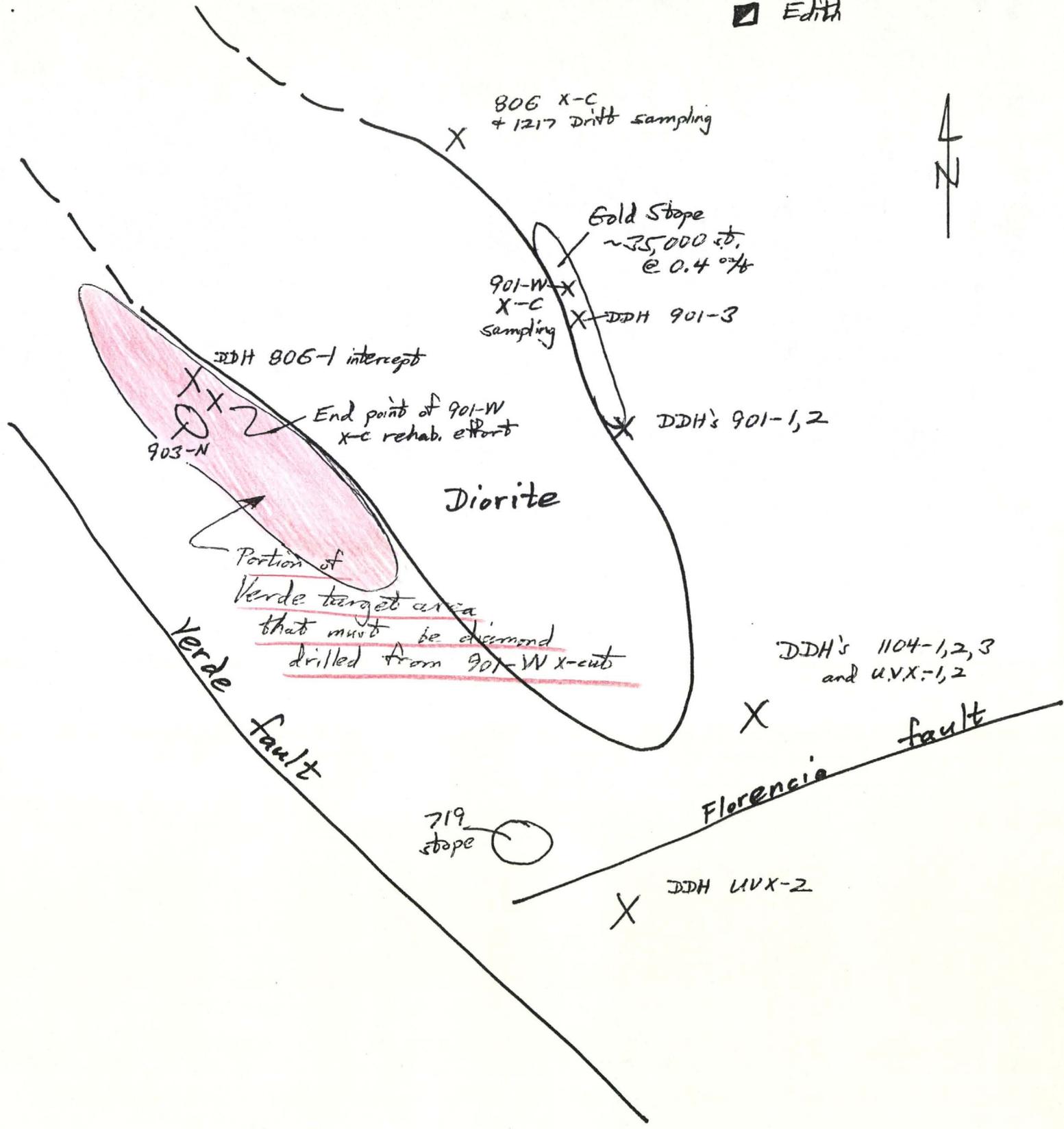
Don White, Sept. 1986

Figure 3A



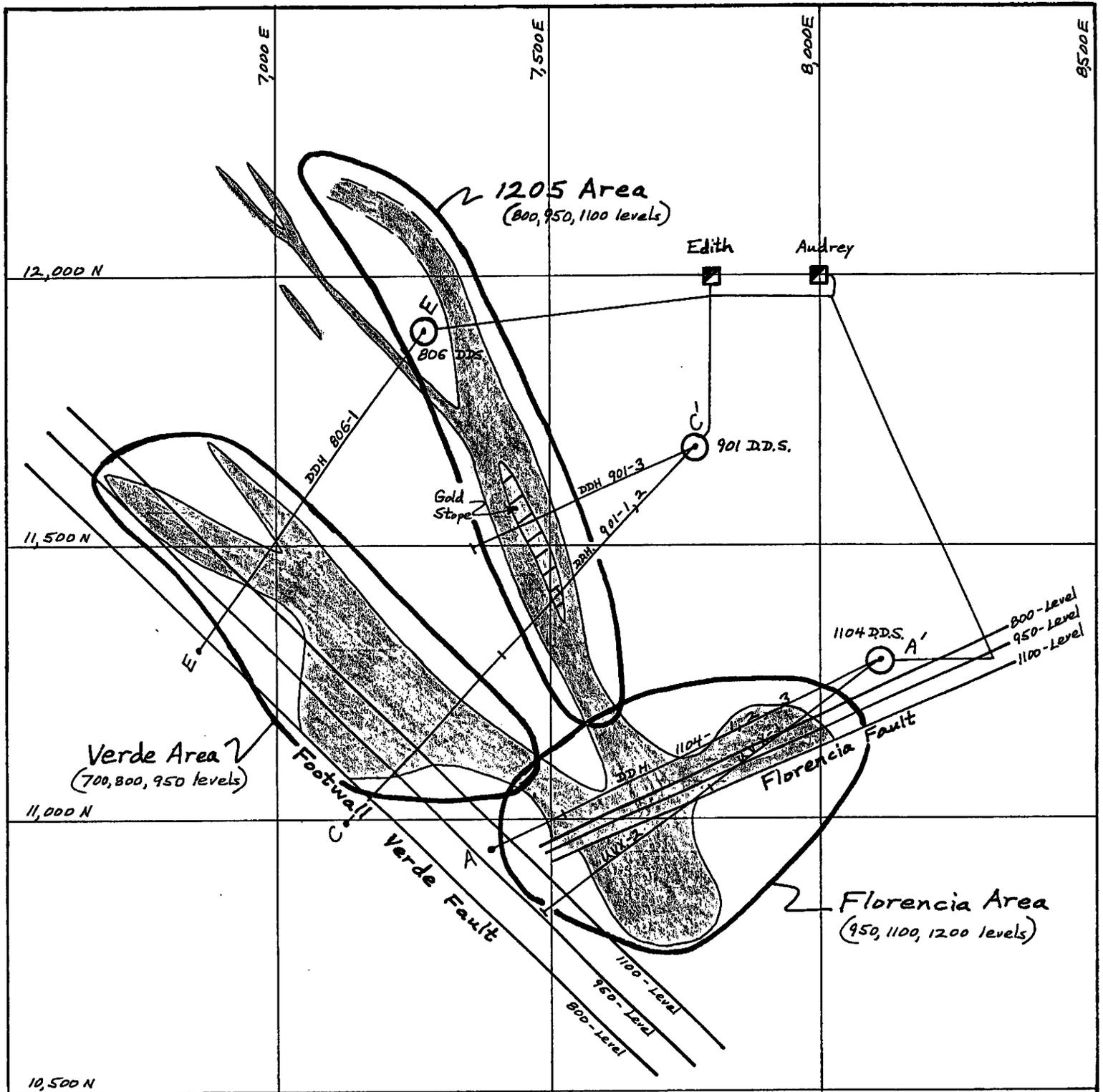
U.V.X. are type distribution with respect to other structures and bodies; faults and diorite

Figure 3-B



U.V.X. Gold-only ore type occurrences
and exploration efforts

Figure 3-C



U.V.X. GOLD PROJECT

Sketch map showing:
 chert bodies/target areas, key cross sections, diamond drill stations.


 1" = 250'

Figure 1
 D.C. White + R.W. Hodder - Feb. 1986

U.V.X. GOLD PROJECT - DRILLING/ASSAY SUMMARY

<u>Area/DDH</u>	<u>Thickness</u> (ft)	<u>Grade</u> <u>Au</u>	<u>(oz/t)</u> <u>Ag</u>	<u>Length/Height</u> (ft)	<u>Tons</u> ⁽¹⁾ (K)	<u>Contained</u> <u>oz Au(K)</u>	<u>REMARKS</u>
<u>Florencia area</u>							
UVX-1	20	.20	1.5				Phelps Dodge Corp holes from 1104 D.D.S; intercepts closer to Florencia fault and main massive sulfide body than DMEA drilling
UVX-2	35	.18	.4				
1104-1	15	.11	.5				
1104-2	14	.14	.4				
1104-3	19	.12	.3				Other mineralization deep in hole relates to Verde area
TOTAL	21	.16	.6	150/200	52	8	Not counting areas south of Florencia fault which are mineralized but likely caved into main orebody's void. Could be reached by cleanup of 200' old drifts.
<u>1205/Gold stope area</u>							
901-1	6	.15	.6				Aborted in hanging wall, drilling difficulties
901-2	-	-	-				No significant gold; drilled beneath host lithology
901-3	7	.18	3.1				Possibly lower grade than reality because of poor core recovery (20%) in 10' over back of 903 sublevel drift.
Compilation from old data	20	.30	1.5	Irregular	20	6	Could be reached by cleanup of 200' old drifts.
<u>Verde area</u>							
806-1	64	.11	1.4	500/200	530	58	Within which are higher grade zones such as 13 ft. averaging 0.24 oz/t Au, 2.2 oz/t Ag.
<u>U.V.X. TOTAL</u> ⁽²⁾	-	.12	1.3	---	588	70	Plus 750,000 contained ounces Ag.

(1) Tonnage factor = 12 cu. ft. per ton

(2) All three areas weighted by tons; based upon two P.D. drill holes, seven DMEA drill holes, old data in proximity to the gold stope, and estimates of deposit dimensions based upon compilation of old mine geology data. Grade could be increased by a factor of two if only higher grade intercepts (≥ 0.2 oz/t Au) are used but tonnage would be cut by at least half.

UNITED VERDE EXTENSION MINING COMPANY

ASSAY CERTIFICATE—SMELTER DEPARTMENT

Mr George Kingdon

DATE Aug 7., 1922

CLASSIFICATION	LOT No.		Au.	Ag.	Cu.	Insol.	SiO ₂	Fe	CaO	S
	Smelter	Mine								
901 W	Drift	1	0 ⁹⁴	4 ²⁰		96 ⁴				
"	"	2	0 ⁴⁸	9 ⁴⁰		96 ⁵				
901- W	—	3	0 ²⁸	8 ¹⁰		96 ⁶				
"	"	4	0 ²⁸	8 ⁰		96 ⁰				
901 W	Drift	5	0 ⁴²	4 ⁸⁰		93 ²				
"	"	6	0 ²⁶	2 ⁰		96 ⁸				
"	"	7	0 ³⁸	1 ⁹⁰		93 ⁸				
901 W	—	8	0 ²⁸	6 ⁵⁰		97 ⁰				

UNITED VERDE EXTENSION MINING COMPANY

ASSAY CERTIFICATE—SMELTER DEPARTMENT

VERDE, ARIZONA, Aug 8, 1922

NAME Mr George Kingdon

LOT NO.		Au.	Ag.	Cu.	Insol.	SiO ₂	Al ₂ O ₃	Fe	CaO	S
Smelter	Shipper	Ozs. Per Ton	Ozs. Per Ton	%	%	%	%	%	%	
#1. 901 W	R side	0 ⁹⁶	4 ⁴		96 ⁰					
#2 901-W	Left side	1 ¹²	8 ²⁰		97 ²					
#3 901 W	Face	0 ⁵⁸	5 ⁴		95 ⁶					
#4 901 W	much pile	0 ⁸⁰	4 ⁶⁰		96 ²					

"Face" in Aug 1922 901-W being mined into Gold Stage area in 1922 eg. We just reopened what was first mined 64 years ago.

TABLE 2

1928-29 Extraction Summaries
by Tons, ore type, and stage number

Marked up to show silica ore + Au/Ag
sources and locations,
UNITED VERDE EXTENSION MINING COMPANY

EXTRACTION FOR YEAR 1928

SUMMARY BY LEVELS

LEVEL	TONS	% OF TOTAL
Surface	10,921	<u>Lime</u> - Not included in total
Surface	106	0.04
550	769	0.29
700	7,228	2.69
800	13,329	4.95
950	37,610	13.98
1100	14,814	5.50
1200	10,528	3.93
1300	28,304	10.52
1400	54,975	20.45
1500	62,233	23.15
1600	29,113	10.82
1700	<u>9,915</u>	<u>3.68</u>
TOTAL	268,924	100.00

Tons Mined (Engineer's Estimate)

1st class & Silica	264,641 Tons
Leaching	<u>4,283</u> Tons
Total	<u>268,924</u> Tons

Ore Shipped to Smelter (By Weight)

1st class & Silica	273,536 Tons
Leaching	<u>2,750</u> Tons
Total	<u>276,286</u> Tons

Skip Tally & Upper Levels 271,769 Tons

UNITED VERDE EXTENSION MINING COMPANY

EXTRACTION FOR YEAR 1928

WORKING PLACE	EXTRACTION TONS ORE	FLOORS MINED	REMARKS
Surface	106		Cu. Carbonates
Total (Ore)	<u>10,921</u>		<u>Lime - Not included in Total</u>
502-1 St.	300	12-15	Cu. Carbonates - finished
506 Dr.	61		Cu. Carbonates
507 Dr.	<u>408</u>		Cu. Carbonates
Total 550	769		
<i>Main ore body</i> 628 Int.	420		Cong. Ore - Cu. Carbonates
<i>in Verde</i> 719-W. Dr.	15		<u>Silica - Au. Ag.</u> *
<i>fault zone</i> 719-B. Dr.	69		1st class
724 Dr.	212		Cong. Ore - Cu. Carbonates
724 Cut-off	25		Cong. Ore - Cu. Carbonates
728-1 St.	4,113	) Sill-4	1st class and <u>silica</u>
	174	)	Leaching
728-1 Rse.	948	) Sill-550	1st class and <u>silica</u>
	54	)	Leaching
<i>Verde area</i> 728-2 St.	68	) Sill	<u>Silica</u>
	32	)	Leaching
728-N. Dr.	975	)	Silica and 1st class
	63	)	Leaching
728-Int.	60		<u>1st class</u>
total 700	6,905	)	<u>1st class and silica</u>
	323	) 7228	Leaching
<i>816 N</i>			
<i>Florence area</i> 816-N. Dr.	36		<u>Silica</u>
819-A St.	188	2-3	<u>Silica</u>
819-B St.	2,471	Sill-6th	(3 sects.) 1st class & <u>silica</u>
819-C St.	141	Sill-3	1st class and <u>silica</u>
<i>819 N</i> 819-W. Dr.	78		<u>Silica</u> (Repairs)
<i>cut edge of main ore body</i> 819-5 St.	1,947	3-9	Silica and 1st class
<i>equival Verde fault</i> 821 Dr.	120		Silica & 1st class (Repairs)
<i>821 N</i> 821-1 St.	450	3rd.	Silica and 1st class
<i>area of Florence</i> 821-2 St.	312	4th (1/2 sets)	Silica and 1st class
<i>+ Verde fault</i> 821-3 St.	466	2-3	<u>Silica</u>
824-1 St.	1,353	2-4	1st class - some <u>silica</u>
824-2 St.	1,774	Sill-4	1st class - some <u>silica</u>
<i>826 N</i> 826-Dr.	98		<u>Silica</u>
<i>of main ore body</i> 826 Sill	60		<u>Silica</u>
826-1 St.	1,792	2-4 (2 sects.)	Silica and 1st class
826-A St.	429	Sill	<u>Silica</u> - some 1st class
826-S Dr.	186		<u>Silica</u>

WORKING PLACE	EXTRACTION TONS ORE	FLOORS MINED	REMARKS
<i>Verde area</i> 827 Dr.	265		Silica and 1st class
828-2 Rse.	493)	Sill-700	Silica
	225)		Leaching
828-3 Rse.	261	Sill-700	1st class and silica
829-Dr.	51		Silica
800 Level	125)		Repairs & Cleaning (Silica
	8)		(Leaching
Total 800	13,096)	13,329	1st class and silica
	233)		Leaching
<i>Verde area</i> 902-W. Dr.	50		Silica
903-A. St.	1,324	4-8	1st class & Silica - finished
903-B St. §§1+2	1,960	6-10	2-5 1st class - some silica (Fin.)
903-B §§3	1,266)	Sill - 3	(1st class - some silica
	43)		(Leaching
903-B-2 Rse.	320	6-800 Sill	Silica
903-C	2,240)	Sill - 5	(Silica and 1st class
	340)		(Leaching
903-E Sill	281)		(Silica
	40)		(Leaching
<i>903-E is over main orebody</i> 903-E St.	2,827)	2-6	(Silica - some 1st class
	33)		(Leaching
903-E X-C	174		Silica - some 1st class
903-E. Cut-off	39		Leaching
903-E - 2 St.	562)	Sill-4	(Silica
	390)		(Leaching
903-E-2 Rse.	25)	4-800 Sill	(Silica
	55)		(Leaching
903-F St.	315	Sill	Silica
903-G St.	165)	Sill	(Silica
	150)		(Leaching
903-G.Rse	150)	Sill-800	(1st class
	110)		(Leaching
<i>Verde area or between Flacencia + Verde faults</i> 903-N. Dr.	92		Silica - Au. Ag. *
903-S. Dr.	28)		Repairs (Silica
	25)		(Leaching
903-W. Dr.	93		Silica - Au. Ag. *
903-7 St.	975	6-8	Silica
903-Int.	1,369)		Repairs (Silica and 1st class
	52)		(Leaching
<i>N end of Gold type</i> 905-2 St.	28		Silica Au. Ag. *
905-3 St.	530	10-11	Silica Au. Ag. *
905-3 Int.	331		Silica Au. Ag.
905 Dr.	77		Repairs Silica Au. Ag.
905-N. Dr.	142)		(Silica - Dior. Ore
	320)		(Leaching
905-W Dr.	70		Silica - Au. Ag. *
906-0 St.	1,878)	Sill-5	(Silica and 1st class
	277)		(Leaching
<i>Main orebody against Verde fault</i> 906-1 St.	4,751	5-800 Sill	Silica and 1st class
906-2 St.	1,090	Sill-2	Silica and 1st class
906 G.W.	515		Silica and 1st class
911 Dr.	128		Repairs - Silica

WORKING PLACE	EXTRACTION TONS ORE	FLOORS MINED	REMARKS
<i>SE of main orebody</i> 913 Dr.	30		Repairs - Silica
913-1 St.	2,743	2-5	(Silica and 1st class Leaching)
<i>"</i> 913-1 Rse.	75	Int. Sill	(Silica)
914 Dr.	538		(Silica) - some 1st class
	215		(Leaching)
<i>SE of main orebody</i> 914-1 Sill	23		Repairs - Leaching
914-2 St.	200	Sill-4	(Silica and 1st class
914-2 Rse.	805	Sill-903 Int.	(Silica and 1st class
915 Dr.	505		1st class
915-1 Rse.	653	Sill-903 Int.	1st class - some silica
916 Dr.	22		Leaching
<i>Probably over main orebody</i> 956-0 St.	1,794	5-903 Int.	(Silica) and 1st class
956-0 Rse.	221	5-903 Int.	(Silica)
956-2 St.	2,632	7-903 Int.	1st class and silica
956-3 St.	600	4-5	1st class and silica
950 Level	28		Cleaning - silica
Total 950	34,580		(1st class and silica
	3,030)	37,610	(Leaching)
<i>1105 is Gold stage</i> 1102-1 St.	520	8-12	1st class and silica
1105 Drs.	157		Silica
<i>1117 is at top of Florence + Verde fault</i> 1105-4 St.	2,570	15-950 Sill	Silica - Au. Ag.
1117-1 Sill	345		Silica
1119-A St.	19	4th	Silica
<i>1119 is between Florence + Verde fault</i> 1119-1 St.	1,893	7-9	(Silica) - some 1st class
	30)		(Leaching)
1119-1 Int.	42)		(Silica and 1st class
	190)		(Leaching)
1119-2 St.	2,098	Sill-6	(Silica and 1st class
	60)		(Leaching)
1119-2 Rse.	456	Sill-950 Sill	Silica
1120 Dr.	381		(Silica) - Some 1st class
<i>1120 is "Florence" area N of fault</i> 1120-D St.	1,085	Sill-6	(Silica) and some 1st class
	155)		(Leaching)
1121-1 St.	1,668	Sill-5	(Silica) - some 1st class
1121-E Dr.	473		(Silica) - some 1st class
1121-W. Dr.	65)		(Silica)
	15)		(Leaching)
1146-0 St.	1,338	Sill-4	(1st class - some silica
	127)		(Leaching)
1146-2 St.	1,127	Sill-4	(Silica)
Total 1100	14,237		1st class and silica
	577)	14,814	Leaching

WORKING PLACE	EXTRACTION TONS ORE	FLOORS MINED	REMARKS
1204 Dr.	528		Silica - some 1st class
1204-1 St.	1,428	Sill-2	Silica - Some 1st class
1205-1 St.	236	Sill-2	Silica
1205 Dr.	182		Silica
1205-S Drs.	52)		(Silica
	20)		(Leaching
1206-1 St.	1,318	Sill-3	1st class & silica
1206 X-C	47		Silica
1207-B Sill	1,159		1st class - some silica
1207-B St.	1,345	Sill-3	1st class - some silica
1207-B Int.	451		1st class - some silica
1207-1 Rse.	250	Sill-1100	1st class - some silica
1220-D St.	1,690	Sill-3: Rse.-1100	1st class and silica
1244-1 St.	1,296)	6-10: Rse.-1100	(1st class and silica
	100)		(Leaching
1246-4 St.	426	8-9	Silica - Low grade Oxide
Total 1200	10,408)	10,528	1st class and silica
	120)		Leaching
1301 G.W.	123		1st class
1302 Dr.	118		Silica
1302-1 St.	4,553	Sill-8: Rse.-1200	Silica
1303-1 St.	488	Sill	1st class
1307-B St.	3,060	5-9: Rse.-1200	1st class - some silica
1308 Dr.	56		Silica
1308-1 St.	235	Sill-3	Silica
1320 Cut-off	30		Silica
1320-C St.	602	Sill-7	Silica and 1st class
1320-D St.	3,477	Sill-5: Rse.-1200	Silica - some 1st class
1320-E St.	2,239	Sill-4: Rse.-1200	Silica - some 1st class
1320-E Dr.	30		Silica
1320-5 St.	855	5-7	1st class
1320-6 & 7 St.	3,720	Sill-7	1st class
1320-8 St.	490	Sill-3	1st class
1327-2 Sill	35		Silica
1340-2 St.	1,876	Int.Sill-2: Rse.-1200	Silica
1344-1, 2, & 3 St.	4,421	1 & 2 Sill-5: 3 Rse.-1200	Silica and 1st class
1353-B St.	175	5th	Silica
1353-5 St.	1,721	3-7: Sill-4	Silica and 1st class
Total 1300	28,304		
1405-1 St.	190	Sill	1st class
1407-A St.	6,593	9-11 2 5-11	3 3-9 Silica and 1st class
1407-1D St.	1,284	3-5	Silica and 1st class
1407 Dr.	170		Silica
1408 X-C	12		Silica
1417-B St.	2,705	6-1300 Sill	1st class
1417-C St.	2,125	Sill - Sill	1st class
1417-D St.	1,515	2-6	1st class

1205
Veins

W. of
E. of

SW of
Main orebody
S of Florida

Top of main orebody

WORKING PLACE	EXTRACTION TONS ORE	FLOORS MINED	REMARKS
1417-12 St.	1,875	9-1300 Sill	1st class
1417-13 St.	4,260	4-1300 Sill	1st class
1417-14 St.	1,170	6-1300 Sill	1st class and <u>silica</u>
1420-C St.	375	Cleaning	<u>Silica</u> and 1st class
1420-D St.	945	7-11	<u>Silica</u> - some 1st class
1420-5 St.	2,185	5-1300 Sill	<u>Silica</u> and 1st class
1420-6 St.	1,765	2-5	1st class - some <u>silica</u>
1427-2 St.	677	6-9	<u>Silica</u> and 1st class
1427-3 St.	1,545	Sill-8	<u>Silica</u> and 1st class
1427-4 St.	257	2-3	<u>Silica</u> and 1st class
1429-3 St.	5,125	7-1300 Sill	1st class
1429-4 St.	7,877	Sill-9	1st class
1430 G.W.	126		1st class
1430-3 St.	3,725	5-1300 Sill	1st class
1430-4 St.	4,507	Sill-Sill:	Sill-6 1st class - Some <u>Silica</u>
1440-1 St.	657	5-Sill	1st class
1440-3 St.	659	Sill-7	1st class and <u>silica</u>
1440-4 St.	121	Sill	1st class and <u>silica</u>
1444-1 St.	2,530	7th and 11th	1st class and <u>silica</u>
Total 1400	54,975		

1507-8 St.	210	1400 Sill	1st class
1507-9 St.	6,485	6-1400 Sill	1st class
1507-10 St.	2,543	Sill-6	1st class
1507-8-1 Rse.	200	Sill-6	1st class
1520-F St.	419	2-5	1st class and <u>silica</u>
1520-6 St.	6,435	2 Sill-Sill	1st class
1520-7 St.	4,035	11-Sill: Sill-7	1st class
1520-8 St.	7,660	2-1400 Sill	1st class - some <u>silica</u>
1520-9 St.	1,080	2-4	1st class
1525-3 St.	7,565	7-Sill: Sill-6	1st class
1525-4 St.	2,180	6-9	1st class
1525-4 Rse.	500	Sill-6	1st class
1526 Dr.	567		Repairs - 1st class
1527-2 St.	4,360	7-Sill: Sill-5	1st class and <u>silica</u>
1527-3 St.	9,990	12-Sill: Sill-Sill	1st class
1527-5 St.	560	6-7	1st class
1529-1 St.	4,510	10 11th & Sill	
		11 7-Sill	1st class & <u>Silica</u>
		13 Sill-3	
		12 2-7	
1529-3 St.	1,770	8-1400 Sill	1st class and <u>silica</u>
1529-4 St.	675	11-Sill	1st class and <u>silica</u>
1529-A St. G.V.	417		1st class and <u>silica</u>
1530-1 St.	72		<u>Silica</u>
Total 1500	62,233		

Top
& main
orebody

Main
orebody

WORKING PLACE	EXTRACTION		FLOORS MINED	REMARKS
	TONS	ORE		
1602-2 St.	2,830		2-8: Rse.-1500	1st class and silica
1602-3 St.	4,245		2-Sill	1st class - some silica
1602-4 St.	330		3-4	1st class - some silica
1625-1 St.	1,665		7-Sill	1st class - some silica
1625-3 St.	2,780		8-Sill	1st class
1627-1 St.	270		8th	1st class
1627 Int.	125			1st class
1628-1 St.	2,600		2-9: 2nd	1st class
1628-2 Rse.	70		5th	1st class
1629 G.W.	1,192			1st class
1629 Int.	1,201			1st class
1629-1 St.	6,675		8-Sill	1st class
1629-2 St.	2,025		5-Sill	1st class
1629-2 Rse.	855		Sill-Sill	1st class
1629-2 A St.	45			1st class
1629-3 St.	1,800		5-11	1st class
1629-3 A St.	35			1st class
1629-4 St.	370		5-7	1st class
Total 1600	29,113			
1717-0 St.	2,220		2-6	1st class
1717-2 St.	1,860		11-1600 Sill	1st class
1717-3 St.	2,430		6-10	1st class
1717-4 St.	1,665		5-7	1st class
1719-1 St.	1,290		6-7	1st class
1719-2 St.	450		4th	1st class
Total 1700	9,915			

UNITED VERDE EXTENSION MINING COMPANY

REPORT OF TONNAGE EXTRACTED

MONTH OF DECEMBER, 1929

WORKING	EXTRACTION		SETS GOBBED	REMARKS
	SETS	TONS		
628-1 St.	25	710	-	Cu. Carbonates
724-1 St.	8	300	6	Cu. Carbonates
728-A St.	7	170	-	Silica & 1st class
728-2 St.	6	180	-	Silica
728-5 St.	6	160	-	Silica
Total 700 & Above	52	1520	6	
819-D St.	14	360	17	1st class & silica
819-6 St.	5	159	-	Silica
821-4 St.	3	140	-	Silica
826-3 St.	6	200	10	Silica & 1st class
826-B St.	1	30	16	Silica
826-E St.	5	105	-	Silica - some 1st class
826 Sill	3	95	-	Silica
828-4 St.	10	380	-	Silica
Total 800	47	1469	43	
902-3 Rse.	-	85	-	1st class & Silica
903-B X.C.	-	32	-	Silica
903-B-4 St.	18	510	17	Silica and 1st class
903-B-5 St.	-	0	10	-
903-C St.	8	220	3	Silica
903-E-2 St.	5	130	-	Silica
903-E-5 St.	3	130	-	Silica
903-7 St.	4	150	-	Silica
903-8 St.	-	88	-	Silica - Au. Ag. *
906 G.W.	-	81	-	Silica
906-4 St.	14	420	6	Silica
906-5 St.	24	720	-	1st class
911-1 St.	4	0	-	-
913-1 St.	10	300	-	Silica
913-2 X.C.	-	100	-	Silica
914-1 St.	22	660	36	Silica
914-1 X.C.	-	85	-	Silica
921 Int. Dr.	-	10	-	Silica - cleaning
921 Int. Rse.	8	240	-	Silica
956-3 St.	2	70	38	Silica
956-4 St.	6	210	-	Silica and 1st class
Total 950 & Int.	128	4241	110	

819 if
main orebody
against Verde
fault

826 if
E of main
orebody

Over
Main
orebody

S+SE
& main
orebody



	WORKING	EXTRACTION		SETS GOBBED	REMARKS
		SETS	TONS		
<i>Gold stage</i>	1105-4 St.	11	295	-	Silica - Au. Ag. *
	1117 Int.	-	26	-	Silica - Repairs
<i>1119 is main orebody</i>	1119 Int.	-	16	-	Silica - Repairs
	1119-1 St.	6	100	26	Silica
	1120-D-0 St.	11	310	-	Silica and 1st class
<i>1120 is "Florescia area" N of fault</i>	1120-D-2 St.	20	520	-	Silica
	Total 1100	48	1267	26	
	1202-2 St.	-	4	-	Silica
	1205-S Int.	-	20	-	Silica
	1207-0 X.C.	-	35	-	1st class and silica
	1207-0 St.	2	80	12	1st class
	1207-3 St.	41	1180	-	1st class and silica
	1207-4 St.	13	430	-	1st class
	1207-C St.	5	150	-	1st class
<i>1207 is within 1205 vein system</i>	1207-D St.	20	620	-	Silica and 1st class
	1207-E St.	26	790	2	1st class - some silica
	1207 Sill	2	50	-	Silica
	1207-W St.	22	610	7	1st class
	1207-W Int.	-	220	-	1st class
<i>E end of main orebody towards Combruzzi zone</i>	1220-D St.	11	270	9	Silica
	1221 Dr.	-	185	-	1st class and silica
	1240-1 St.	10	270	-	Silica
	Total 1200	152	4914	30	
	1307-B St.	16	480	15	1st class and silica
	1307-1 St.	14	280	-	1st class
<i>Verde area</i>	1307-2 St.	5	90	11	1st class
	1309-1 St.	7	220	-	Silica
	1309-2 St.	16	480	-	1st class
	1320-D St.	13	405	9	1st class and silica
	1320-E St.	17	540	14	1st class and silica
	Total 1300	88	2495	49	
	1405-4 St.	39	1230	22	1st class
	1405-5 St.	11	360	-	1st class
	1407-A St.	19	705	19	1st class
	1429-5 St.	21	690	42	1st class
	1430-7 St.	23	810	10	1st class
	Total 1400	113	3795	93	
	1507-10 St.	-	0	9	- -
	1507-12 St.	18	560	-	1st class
	1508 Rse.	10	255	-	1st class
	1520-12 St.	22	690	29	1st class
	1520-14 St.	20	525	11	1st class
	1525-4 N. St.	2	60	-	1st class
	1525-4 S. St.	11	555	-	1st class
	1527-A St.	22	430	-	1st class - some silica

WORKING	EXTRACTION		SETS JOBBER	REMARKS
	SETS	TONS		
1527-3 St.	-	0	22	-
1527-4 St.	11	345	1	1st class
1529-1 St.	22	670	-	1st class and silica
1550-1 St.	17	510	-	1st class
1550-2 St.	8	240	-	1st class
Total 1500	<u>163</u>	<u>4840</u>	<u>72</u>	
1602-4 St.	11	530	15	1st class
1602-5 St.	5	150	57	1st class
1602 V.X.	-	55	-	1st class
1620 V.X.	-	9	-	1st class
1628-3 St.	14	420	21	1st class
1628-4 St.	17	510	12	1st class
1628-5 St.	10	300	-	1st class
1628-B St.	4	250	52	1st class
1629-1 X.C.	-	172	-	1st class
1629-4 St.	19	570	-	1st class
1629-6 St.	-	0	3	- -
1629-D St.	27	825	12	1st class
Total 1600	<u>107</u>	<u>3591</u>	<u>152</u>	
1717-4 St.	20	630	33	Low Grade Sulfide
Total 1700	<u>20</u>	<u>630</u>	<u>33</u>	
GRAND TOTAL	918	28762	614	

UNITED VERDE EXTENSION MINING COMPANY

REPORT OF TONNAGE EXTRACTED

MONTH OF DECEMBER, 1926.

WORKING	SETS EXTRACTED	TONS	SETS GOBBED	REMARKS
Lime Pit		<u>1346</u>		J.V.D.
Total Surface		1346		
816 Cutoff		57		Silica Au. & Ag.
821 drift		2		Silica
824 N. drift		28		Silica
826 drift		73		Silica
830 drift		94		Silica Au. & Ag.
821-1 stope		240		Silica
819-3 stope	10	270		Silica
824-1 raise	<u>3</u>	<u>180</u>		Silica Au. & Ag.
Total 800	21	944		
903-A	5	150	14	Silica
903-B	$8\frac{1}{2}$	255		1st.cl. & silica
903-7	$10\frac{1}{2}$	370		1st.cl. & silica
905-1	$9\frac{1}{2}$	190	15	Silica Au. & Ag.
905-2	7	220		Silica Au. & Ag.
905-3		12		Silica
906-1	9	270	6	Silica
903-C		71		1st. Cl.
901-drift		16		Repair
Total 950 & Int.	$49\frac{1}{2}$	1554	35	
1102-1 St.	11	410	7	Silica
1119-1 St.	$8\frac{1}{2}$	265		1st.cl. & Silica
1121 Int.	3	98		Silica
Total 1100	$22\frac{1}{2}$	773	7	
1246-1	$14\frac{1}{2}$	435	34	Silica
1244-1	5	90		
Total 1200	$17\frac{1}{2}$	525	34	
1317-11	1	30		1st.cl.
1320-C	9	370	5	1st.cl. & Silica
1344-1	7	200		1st.cl.
1353-5	<u>22</u>	<u>450</u>	<u>42</u>	Silica
Total 1300	39	1050	47	

WORKING	SETS EXTRACTED	TONS	SETS GOBBED	REMARKS
1407-A	19 $\frac{1}{2}$	585	32	Silica & 1st.Cl.
1407-8	11 $\frac{1}{2}$	365	20	1st. cl.
1407-9	1	39		1st. cl.
1417-11	21	630	16	1st. cl.
1417-A	15 $\frac{1}{2}$	465	17	1st. cl.
1417-12	2	30		1st. cl.
1429-2	3 $\frac{1}{2}$	159		1st. cl.
1430-1	4	120	8	1st. cl.
1430-2	4 $\frac{1}{2}$	120		1st. cl.
1440-1		334		1st. cl.
Total 1400	<u>82$\frac{1}{2}$</u>	<u>2847</u>	<u>93</u>	
1507-7	7	210		1st. cl.
1520-6	14 $\frac{1}{2}$	435	9	1st. cl.
1525-2	17 $\frac{1}{2}$	525	15	1st. cl.
1525-3	10	300		1st. cl.
1527-1	14	420	12	1st. cl.
1527-2	27 $\frac{1}{2}$	825	11	1st. cl.
1529-1	17	510	16	1st. cl.
1529-4	12	360		1st. cl.
Total 1500	<u>119$\frac{1}{2}$</u>	<u>3585</u>	<u>63</u>	
1620-5	10	300	6	1st. cl.
1602-2	4	197		1st. cl.
1625-2	18 $\frac{1}{2}$	555	9	1st. cl.
Total 1600	<u>22$\frac{1}{2}$</u>	<u>1052</u>	<u>15</u>	
1717-1	6	184		1st. cl.
1719-1	25 $\frac{1}{2}$	748		1st. cl.
1702-1	4	120		1st. cl.
Total 1700	<u>35$\frac{1}{2}$</u>	<u>1052</u>	<u>—</u>	
1802-1	4	350		1st. cl.
1802-2		140		1st. cl.
Total 1800	<u>4</u>	<u>490</u>		
1902-1	5	365		1st. cl.
Total 1900	<u>5</u>	<u>365</u>		

ENGINEERING DEPARTMENT

January 1, 1926

UNITED VERDE-EXTENSION MINING CO.

Working Place	No. Sets	Tons	Floors Mined	Remarks
1300-1 Stope	18	3504	4th to 5th	Silica Stope Finished
1309-5 Stope	50	3504	4th to Capping	First Class & Sil. Stope Finished
1317-8 Stope	272	3015	Sill "	First Class - Stope Finished
1317-9 Stope	100	3015	Sill "	First Class & Silica Stope "
Extraction				
Working Place	No. Sets	Tons	Floors Mined	Remarks
502-1 Stope	16½	403	7th to 9th	Carbonate Ore
502-2 Raise		50		" " " " "
1300-6 Stope		1		" " " " "
Total 550	16½	453		
819-1 Stope	106½	3175	3rd to 8th	1st Class & Some Silica Stope Fi
819-2 " Stope	82½	2475	Sill to 6th	Silica " " " " nished
821 Drift		1010		" " " " " "
824-5 " Stope		1147	2nd to 3rd	" " " " " "
1440-1 Stope	1	40	Sill	First Class
Total 800	189	6807		
1307-1 Stope		30	Sill	Low grade Bulride Stope Finished
9064-1 Stope	125	3720	Sill to 5th	First Class & Some Silica
905-18 " Cut	49½	970	2nd & 3rd	Silica (gold & Silver)
903-A stope	31½	950	2nd to 5th	First Class & some silica
903 Int. Stope	2½	75	Sill	Silica
903-Int. E. Dr.	1190	32538		"
906-3 Raise		719		First Class
911 Drift <i>Above main orebody</i>		2520	13th	Silica (silver & gold) Finished
1407-8	181½	4800	5th to 10th	" " " " " "
Total 950	208½	7224		
1407-7		100		" " " " " "
1119-1 Stope	118½	3275	Sill to 8th	Silica Sil. & Some Silica
1119-X Cut	27	364	8th	First Cl.
1119-1 Raise	60	1120	8th to 10th	" " " " Stope Finished
1102-1 Int	247½	7088	2nd to 10th	" " " " "
1105-4 X Cut	104	3132	Sill to 8th	" " " " "
1112-X Cut	111	275	10th to 10th	" " " " Sil. "
1420-B	300	1000	Sill "	" " " " "
Total 1100	98½	2874		
1427-1		1000	" " "	Silicious First Cl. & Silica
1202-1 Stope	262	7540	9th to 15th	First Class & Silica
1246-1 " "	134	4040	4th to 7th	" " " " Stope Finished
1428-0			11th	" " " " "
Total 1200	396	11580		
1428-7		300	3rd	" " " " "
1440-3 Stope	300	1000	11th to 11th	First Cl.
1406 Drift		50		" " " " "
1416 Cut Drift		50		" " " " "
1428 Drift		50		" " " " "

Upper Gold Stope

Chert HW 206, 911 MS. Stope

EXTRACTION FOR YEAR 1925 Cont'd

Working Place	Extractions No. Sets	Tons	Floors Mined	Remarks
1303-1 Stope	18	555	5th to 8th	Silica Stope Finished
1308-5 Stope	51 1/2	165	7th	First Class & Sil. Stope Finished.
1317-8 Stope	97 1/2	2905	4th to Capping	First Class - Stope Finished
1317-9 Stope	100	3015	Sill " "	First Class & Silica Stope "
1317-10 Stope	81	2565	Sill to 5th	First Class & Silica
1317-11 Stope	7	250	Sill	First Class
1320-1 Stope	80	2415	Sill to 4th	First Cl. & Silica Stope Finished
1320-2 Stope	204 1/2	81440	4th to Capping	" " " " "
1320-3 Stope	56	1680	Sill " "	" " " " "
1326-9 Stope	122 1/2	3610	12th " 13th	Silica Stope Finished
1326-10 Stope	122	2940	12th to 13th	First Cl. & Silica " "
1353-1 Stope	104	120	7th to 10th	" " " " "
1353-2 Stope	195 1/2	4905	2nd to Capping	" " " " "
1353-3 Stope	95 1/2	2570	Sill " "	Silica " " " " "
1353-4 Stope	58 1/2	1355	12th to 13th	Sil. & Some 1st Cl. " " "
1353-5 Stope	42 1/2	1110	2nd to 6th	" " " " "
1440-1 Stope	1	1440	Sill to 4th	First Class
1407-1 Stope	62	1710	3rd to 6th	Low grade Sulfide Stope Finished
1307-A Stope	2	60	Sill	" " " " "
1320 X Cut	207	2232	Sill to 10th	Silica " See 2nd Finished
1340-2 X Cut	203	60	Sill to 10th	& some Silica
Misc.	147	30	Sill to 5th	" " " " "
1529	208	3140	8th to 10th	" " " " "
Total 1300	1199	33732	5th & 10th	" " " " "
1407-1 Stope	29	870	12th	Low Grade Sulfide Stope Finished
1407-5 "	181 1/2	5565	6th to 13th	" " " " "
1407-6 "	248 1/2	7535	Sill " "	" " " " "
1407-7 "	4 1/2	180	"	" " " " "
1407-A "	117 1/2	3580	3rd to 8th	First Cl. & Some Silica
1407-B "	2 1/2	75	2nd	First Cl.
1408-2 "	66 1/2	1980	6th to 13th	" " Stope Finished
1417-9 "	247 1/2	7665	2nd to 13th	" " " " "
1417-10 "	88 1/2	2695	Sill to 8th	Low Grade Sulfide
1420-A "	11 1/2	345	10th to 13th	" " & Sil. " "
1420-B "	59 1/2	1820	Sill " "	" " " " "
1420-C "	96	2855	Sill to 10th	" " " " "
1427-1 "	263 1/2	7905	" " "	Silicious First Cl. & Silica
1429-2 "	10 1/2	315	" " "	First Cl.
1429-3 "	13	420	Sill to 4th	" " " " "
1432-0 "	19 1/2	585	12th	" " Stope Finished
1432-6 "	421	12740	Sill to 13th	" " " " "
1432-7 "	39 1/2	1255	2nd	" " " " "
1440-1 Stope	32 1/2	1055	11th & 12th	First Cl.
1405 Drift		99		" " " " "
1416 Gob Drift		60		" " " " "
1426 Drift		56		" " " " "

EXTRACTION FOR YEAR 1925 Cont'd

Working Place	EXTRACTIONS FOR YEAR 1925 Cont'd			Remarks
	No. Sets	Tons	Floors Mined	
1400 Cont'd				First Class
1429 Gangway	15	859		" "
1408-2 Raise		160		" "
1412-8-1 Raise		339		" "
Misc.		45		
Total 1400	2028	62868		
1520-4 Stope	43 $\frac{1}{2}$	1255	12th & 13th	First Class Stope Finished
1520-5 " "	177 $\frac{1}{2}$	5385	Sill to 10th	" % of Total
1525-1 " "	158	4845	8th to 13th	" " " "
1525-2 " "	78	2340	3rd to 8th	" " " "
1524-5 " "	18	540	13th	" " " "
1524-6 " "	65 $\frac{1}{2}$	1965	6th to 13th	" " " "
1524-7 " "	97	3155	Sill to 6th	" " " "
1527-1 " "	448	13440	Sill to 9th	" " " "
1527-2 " "	33 $\frac{1}{2}$	1005	9th to 13th	" " " "
1529-1 Stope (Sec #3, 4 & 5)	307	9315	Sill to 13th	" " Sec 3&4 Finished
1529-2 Stope	205	6150	Sill to 12th	" " & some Silica
1529-3 " "	143	4290	Sill to 5th	" " " "
1528-4 " "	282	8140	8th to 13th	" " Stope finished
1507-6 " "	37	1110	9th & 10th	" " " "
1525 Gangway		100		" " " "
1525-2 Raise	15	450		" " " "
Total 1500	2108	63425		
1620-4 Stope	167 $\frac{1}{2}$	5245	6th to 13th	First Class Stope finished
Total 1600	167$\frac{1}{2}$	5245		
1701-1 Stope	81	2830	Sill to 4th	Low Grade Sulfide
1701-A Drift		170		" " " "
1701- X Cut		60		" " " "
1701-1 Raise		520		" " " "
Total 1700	81	3580		
Total				222,256
Tons shipped to market (by weight)				157,560.48 Tons (Net)

LABORATORY REPORT OF ALL WORK COMPLETED

DATE August 8, 1918, 19

CLASSIFICATION	LOT NO.		Au.	Ag.	Cu.	Insol.	SiO ₂	Fe.	Mn.	CaO	MgO	Al ₂ O ₃	S.
	Smelter	Mine											
UVX Sulph.	145	A	.03	3.59	22.8	20.8		23.3		.4		.6	30.4
" "	"	B	8.25	2.8	23.8	18.4		24.5		.3		.7	31.9
" "	"	C	.02	2.93	21.05	17.8		25.2		.3		.8	30.6
" "	"	D	.025	3.18	23.35	19.8		23.8		.3		.8	29.2
" "	"	E	.025	2.48	24.75	18.		24.		.4		.7	30.5
" "	146	A	.03	3.07	27.05	18.2		22.4		.3		.7	30.1
Swansea	138	2	N11	.14	3.88		10.4	46.4		2.			4.8
"	140	4	tr	.58	4.3		14.6	44.1		1.8			5.3
McCabe (HS) #1			.19	2.13	.65	66.1		10.9		1.6			4.3
"	#2		.31	6.69	2.14	60.8		11.4		1.8			7.2
BF Chamb. Flue Dust 8-6			.06	6.22	13.22		16.2	26.1		5.8			18.
Conv.	"	"	8-5 .13	13.27	5.81		5.	13.2					17.1
Dump Slag 8-6			tr	.2	.76								
Bullion Borings 8-4			.26	30.59	99.20								
Bullion #10			.23	23.63	99.14								
" 11			.24	23.56	99.16								
" 12			.24	24.46	99.13								
" 13			.25	25.15	99.20								
BF Slag 8-7 1st				.06	.34		41.	27.7		17.7			
" 2nd					.35		39.8	29.9		17.4			
" 3rd					.44		41.2	28.6		16.9			
BF Matte 1st			.08	6.04	34.1			41.					26.2
" 2nd					34.4								
" 3rd					37.								
Conv. Slag #2 1st			tr	.48	4.7		24.4	46.4					4.1
do 2nd					3.3		24.4	50.6					
do 3rd					1.7		25.	47.6					

LABORATORY REPORT OF ALL WORK COMPLETED

DATE August 6, 1918, 19

CLASSIFICATION	LOT NO.		Au.	Ag.	Cu.	Insol.	SiO ₂	Fe.	Mn.	CaO	MgO	Al ₂ O ₃	S.
	Smelter	Mine											
UVX Sulph	134	L	.035	3.07	21.	20.5		24.6		.3		.8	31.6
" "	134	M	.035	3.77	21.6	20.		24.		.3		.6	30.4
" "	141	A	.035	3.21	22.22	22.4		24.5		.4		.6	30.2
" "	141	B	.027	3.	23.82	19.		23.6		.3		.8	32.2
" "	143	A	.03	3.07	22.82	20.2		23.4		.3		.8	31.2
" "	143	B	.03	3.05	22.75	20.		23.		.3		.8	30.8
Reload Dump #2			.06	12.04	5.15	69.2		12.		.4		1.	4.2
UVX Silicious	144		.1	11.1	5.35	66.8		13.3		.6		1.2	5.9
" "	124		.055	15.05									
" Sulph.	134	I	.035	2.83									
" "	134	J	.035	2.75									
" "	134	K	.035	3.04									
Bullion #6 ✓			.25	31.05	99.16								
" 7 ✓			.25	25.05	99.24								
" 8 ✓			.23	24.07	99.27								
" 9 ✓			.21	21.3	99.3								
BF Slag 8-5 1st				.07	.31		40.4	27.5		19.8			
do 2nd					.34		39.	28.4		19.5			
do 3rd					.36		40.	27.8		20.			
BF Matte 8-5 1st			.07	6.33	35.1			37.4					26.2
do 2nd					34.5								
do 3rd					32.7								
Conv. Slag 8-5 #2	2nd		tr	.44	1.7		25.3	51.8					3.9
do	3rd				1.2		26.	47.4					
do #3	1st				3.6		25.9	49.8					
Sp. BF Slag 8-6 8 A.M.						41.3	40.6	27.4		19.6			

LABORATORY REPORT OF ALL WORK COMPLETED

DATE NOV. 11, 1927

19

CLASSIFICATION	LOT No.		Au. Ozs. per Ton	Ag. Ozs. per Ton	Cu. %	Insol. %	SiO ₂ %	Al ₂ O ₃ %	Fe %	CaO %	S. %
	Smelter	Mine									
Silicious	307		.035	1.06	7.34	62.8			11.0		4.9
Sulphide	696		.03	1.37	11.20	23.4			25.8	1.2	30.7
"	697		.035	1.36	11.96	24.2			24.8	1.1	28.9
"	698		.03	1.27	11.54	23.6			26.4	0.8	31.5
Limestone	1-2						2.2		0.4	53.9	
"	171278						0.8		0.2	55.0	
"	172522						1.0		0.3	54.8	
M.&.S.S.	202-121				13.2	31.0			32.0		8.8
#2 R.Slag	1				.17						
"	2				.17		44.0		26.4	14.8	
"	3				.17						
#2 R.Matte					23.9						
Calaine	1										10.4
"	2				11.80						7.5
"	3										7.9
Conv.Slag	1						22.4				
N.Y.Bullion	UVX.	Nic.									
"	313	448	.43	18.77	99.11						
"	306	449	.42	18.98	99.15						
"	308	450	.44	19.26	99.20						
"	310	451	.44	19.26	99.25						
"	309	452	.44	19.36	99.21						
"	321	453	.43	20.27	99.15						
Coal	Car		H2O		Ash						
"	82006		1.5		10.8						
"	82809		1.6		18.2						
"	83749		1.6		11.4						
"	171836		1.5		10.0						
"	172084		1.5		12.4						
"	172203		1.5		11.0						
"	174174		1.4		16.0						

LABORATORY REPORT OF ALL WORK COMPLETED

DATE Nov. 14, 1927

19

CLASSIFICATION	LOT No.		Au. Ozs. per Ton	Ag. Ozs. per Ton	Cu. %	Insol. %	SiO ₂ %	Al ₂ O ₃ %	Fe %	CaO %	S. %
	Smelter	Mine									
Silicious	308		.03	1.17	5.06	66.4			11.6		3.2
"	309		.03	1.00	6.04	65.4			11.2		2.6
Sulphide	699		.03	1.49	12.72	21.8			26.2	1.0	29.6
"	700		.035	1.56	11.36	26.4			24.2	1.0	26.4
"	701		.035	1.61	11.24	22.6			26.2	1.3	29.6
"	702		.03	1.47	11.50	25.8			26.0	0.9	28.4
"	703		.04	1.86	13.44	26.6			23.2	1.2	25.2
"	704		.04	1.96	11.46	27.6			24.4	1.0	26.4
Limestone	1-2					5.2			0.5	51.8	
"	171430					2.0			0.3	54.3	
"	172673					1.6			0.3	54.4	
M.&.S.S.	201-122				16.1	23.4			32.6		13.6
"	201-122				15.9	18.0			29.6		10.2
#2 R.Slag	1				.18						
"	2				---		43.2		28.4	13.4	
"	3				.18						
#2 R.Matte					22.1						
Calaine	1										9.3
"	2				11.02						9.2
"	3										9.3
Conv. Slag	2						22.8				
"	3						18.8				

UNITED VERDE EXTENSION MINING COMPANY

*Not "Gold-only" ore
eg. Cu-bearing
and therefore not
Gold Stage ore*

SILICA ORE SHIPPED TO HAYDEN

YEAR 1929

			Per lb. Cu. <u>Produced</u>	Per Dry <u>Ton Ore</u>
4,934,849# Cu. @ .18273767	901,782.84		.18274	26.06
41,528.13 oz. Ag. @ .5307393	22,040.61		.00447	.64
833.518 oz. Au. @ \$20.00	<u>16,670.38</u>		<u>.00337</u>	<u>.48</u>
TOTAL VALUE		<u><u>\$940,493.83</u></u>	<u>.19058</u>	<u>\$27.18</u>

DEDUCTIONS:

409,132 lb. Cu.	74,471.33		.01509	2.15
17,287.71 oz. Ag.	9,125.44		.00184	.27
.025¢ per lb. Cu. paid for	113,235.34		.02295	3.27
Treatment Charges	98,336.26		.01993	2.84
Freight on Ore	<u>133,335.10</u>		<u>.02702</u>	<u>3.85</u>
		<u>\$428,503.47</u>	<u>.08683</u>	<u>\$12.38</u>
PAID U. V. X.		<u><u>\$511,990.36</u></u>	<u>.10375</u>	<u>\$14.80</u>

Clemenceau Wet Tons Shipped	36,966,550
Moisture % 6.40	
Dry Tons Paid For	34,600,919

ASSAYS:

Cu.	7.131%
Ag.	1.2002 oz. Per Ton
Au.	.024089 oz. Per Ton

UNITED VERDE EXTENSION MINING COMPANY

1929 COSTS

U.V.X. ORE ONLY

COPPER PRODUCED 59,067,913 LBS.

	<u>COST.</u>	<u>COST PER LB.</u>
MINING	1,583,081.59	.026801
SMELTING	1,457,763.63	.024679
FREIGHT ON ORE	53,380.00	.000904
FREIGHT, REF. & SELLING	1,009,982.44	.017099
HAYDEN DEDUCTIONS	428,503.47	.007254
	<u>4,532,711.13</u>	<u>.076737</u>

	<u>POUNDS CU.</u>	<u>COST</u>
CLEMENCEAU	54,133,064	3,940,985.56
HAYDEN	4,934,849	591,725.57
	<u>59,067,913</u>	<u>4,532,711.13</u>

ORE PURCHASES - 1918 - 1924, INCL.

YEAR	FROM WHOM PURCHASED	DRY TONS	NET CONTENTS PAID FOR		
			OZS. AU.	OZS. AG.	TONS CU.
1918	Phelps-Dodge Corp.	5200.687	26.116	489.582	156.665
	Gladstone-McCabe	103.762	26.116	489.582	-
	Shea Copper Co.	12.637	-	2176.164	1.113
	U.V. Cop. Co. (Sulphide Ore)	545.252	22.203	1120.420	11.736
	U.V. Cop. Co. (Conv. Slag)	528.398	35.717	1570.500	52.024
	Swansea Lease Inc.	502.509	-	-	18.211
1918	TOTAL	6893.245	84.121	5356.666	239.749
1919	Phelps-Dodge Corp.	44.670	-	-	1.356
1920	Shea Copper Co.	86.840	-	3110.607	1.120
1922	Brockman & Roberts	13.957	41.508	118.820	-
	Copper Chief Mining Co.	242.890	152.323	4573.836	3.740
1922	TOTAL	256.847	193.831	4692.656	3.740
1924	Sheldon Mining Co.	690.359	245.687	9012.762	35.005

ORE PURCHASES - 1925

YEAR	FROM WHOM PURCHASED	DRY TONS	NET CONTENTS PAID FOR		
			OZS. AU.	OZS. AG.	TONS CU.
1925	Sheldon Mining Company	2539.218	756.316	39309.58	146.271

UNITED VERDE EXTENSION MINING COMPANY

PRODUCTION

JANUARY 1, 1915 TO DECEMBER 31, 1938

PRODUCED FROM U.V.X. ORE

ASSAYS

Ore	- Dry Tons	3,878,825	(Based on Metals paid for)
Copper	- Lbs.	793,331,100	10.226 %
Silver	- Ozs.	6,499,156	1.676 Ozs.
Gold	- Ozs.	152,756	.039 Ozs.

<u>VALUE OF CONTENTS</u>	<u>PER TON ORE</u>	<u>PER LB. COPPER</u>	<u>PER UNIT PRODUCED</u>
Copper	31.434	.15369	.15369 Lb.
Silver	1.156	.00565	.68990 Oz.
Gold	<u>.903</u>	<u>.00441</u>	22.92 Oz.
TOTAL	<u>33.493</u>	<u>.16375</u>	

TOTAL VALUE

% OF TOTAL VALUE

Copper	\$121,926,465.82	93.85
Silver	4,483,794.44	3.45
Gold	<u>3,501,365.01</u>	<u>2.70</u>
	<u>\$129,911,625.27</u>	<u>100.00</u>

UNITED VERDE EXTENSION MINING COMPANY

TONNAGE STATEMENT - DRY TONS - ORE

<u>YEAR</u>	<u>SHIPPED TO CUSTOM SMELTERS</u>	<u>TREATED AT CLEM. (U.V.X. & CUSTOM)</u>	<u>O.H. 12-31 AT CLEM.</u>	<u>TOTAL PRODUCED & PURCHASED</u>	<u>CUSTOM ORE & CONCTS. REC'D.</u>	<u>U.V.X. ORE PRODUCED</u>
1915	9,752			9,752		9,752
1916	77,461			77,461		77,461
1917	115,064			115,064		115,064
1918	62,277	74,693	18,520	155,490	6,893	148,597
1919		93,325	16,120	90,925	45	90,880
1920		161,617	18,501	163,998	87	163,911
1921		53,643	27,706	62,848		62,848
1922		152,361	13,864	138,519	257	138,262
1923		172,630	13,824	172,590		172,590
1924	1,494	186,542	14,064	188,276	690	187,586
1925	4,170	183,308	15,139	188,553	2,539	186,014
1926		198,911	15,899	199,671		199,671
1927		248,799	14,055	246,955	2,043	244,912
1928	8,200	246,477	15,626	256,248	78	256,170
1929	34,601	343,115	13,476	375,566	16,912	358,654
1930	17,222	298,571	12,488	314,805	13,243	301,562
1931		190,065	5,589	183,166	15	183,151
1932		241,194	6,298	241,903	99	241,804
1933		243,734	4,619	242,055	500	241,555
1934		199,406	8,148	202,935	217	202,718
1935		160,768	6,522	159,142	687	158,455
1936		123,425	2,107	119,010	7,580	111,430
1937	16,272	4,031	-	18,196	156	18,040
1938	7,761	-	-	7,761	23	7,738
	<u>354,274</u>	<u>3,576,615</u>	<u>-</u>	<u>3,930,889</u>	<u>52,064</u>	<u>3,878,825</u>

UNITED VERDE EXTENSION MINING COMPANY

WET TONS MINED - ESTIMATED

<u>YEAR</u>	<u>WET TONS</u>		<u>DRY TONS</u>
1915	10,240		9,752
1916	80,776		77,461
1917	120,129		115,064
1918	156,257		148,597
1919	96,309		90,880
1920	174,579		163,911
1921	69,815		62,848
1922	144,954		138,262
1923	182,202		172,590
1924	196,475		187,586
1925	199,660		186,014
1926	212,331		199,671
1927	259,279		244,912
1928	273,212		256,170
1929	379,359		358,654
1930	319,790	5.7	301,562
1931	194,222	5.7	183,151
1932	256,692	5.8	241,804
1933	259,736	7.0	241,555
1934	217,509	6.8	202,718
1935	168,749	6.1	158,455
1936	117,915	5.5	111,430
1937	19,356	6.8	18,040
1938	8,302	6.8	7,738
	<u>4,117,848</u>	<u>5.80</u>	<u>3,878,825</u>

H. T. CUTHBERT & COMPANY
ACCOUNTANTS AND AUDITORS
523-524 HEARD BUILDING
PHOENIX, ARIZONA



Mr. J. S. Douglas, President,
United Verde Extension Mining Co.,
Jerome, Arizona.

Dear J. S.:
This is an interesting statement as to quantities and totals. Apparently the unit cost per ton copper is derived from one estimate rather than being divided in other words, apparently the total cost has been divided by total pounds copper the charge needed to obtain cost of copper per ton. If this assumption is correct, the figure showing cost per ton copper is too low by some 5 or 6%
Sincerely,
Dorell

Dear J. S.:
The cost is one month's delay from camp to mine - that is no thing, I don't know any more. Really pretty much from 1931 on the quantities from the camp suggest a lot from Berlin in unit estimate on this of costs.
Thomas Dorell

Dear J. S.:
Oct 23, 1939
The cost is one month's delay from camp to mine - that is no thing, I don't know any more. Really pretty much from 1931 on the quantities from the camp suggest a lot from Berlin in unit estimate on this of costs.
Thomas Dorell

UNITED VERDE EXTENSION MINING COMPANY

LOSSES AND DEDUCTIONS

	1 9 2 9	1 9 3 0	1 9 3 1	1 9 3 2	1 9 3 3
<u>BULLION</u>					
Nichols	.086	.181	.113	.036	- -
U. S. Metals				.122	.066
Dives	.016	.018*	.106	.180	.014
Alais			.019*		(.188)
Metallgesellschaft				.154	- -
Minerais					.092
Frambo					.100
<u>COPPER</u>					
Nichols	.502	.557	.474	.295	- -
U.S. Metals				.393	.360
Dives	.300	.297	.439	.467	.348
Alais			.303	- -	.082
Metallgesellschaft				.620	- -
Minerais					.457
Frambo					.418
<u>SILVER</u>					
Nichols	4.89	5.76	5.96	6.81	- -
U.S. Metals				4.495	4.270
Dives	6.99	5.05	7.43	8.50	4.172
Alais			19.57	- -	5.957
Metallgesellschaft				2.49	- -
Minerais					4.892
Frambo					4.131
<u>GOLD</u>					
Frambo					.129
Nichols	1.514	.211	.507	2.43	- -
U.S. Metals				2.44	1.455
Dives	1.06*	1.540* ₄	.562	(1.41*)	.293
Alais			7.83	- -	4.613
Metallgesellschaft				(1.73*)	- -
Minerais					1.299

*Gain

UNITED VERDE EXTENSION MINING COMPANY

BULLION SHIPMENTS - YEAR 1933

	<u>U.S.</u> <u>METALS CO</u>	<u>GENERAL</u> <u>d'ELECTRO</u>	<u>MINERALS</u>	<u>ALAIS</u>	<u>FRANUBO</u>	<u>TOTAL</u>
BULLION - Shipped	7,364,243	23,235,363	15,976,433	3,496,680	4,553,820	54,626,539
Paid for	7,359,405	23,232,017	15,961,743	3,503,254	4,549,249	54,605,668
Loss	4,838	3,346	14,690	(6,574)	4,571	20,871
% Loss	.066	.014	.092	(.188)	.100	.038
COPPER - Shipped	7,305,311	23,045,617	15,841,994	3,468,204	4,515,244	54,176,370
Paid for	7,279,026	22,965,294	15,769,659	3,465,358	4,496,367	53,975,704
Loss	26,285	80,323	72,335	2,846	18,877	200,666
% Loss	.360	.3485	.4566	.082	.418	.370
SILVER - Shipped	74,203.32	238,681.25	169,453.39	37,230.55	43,906.86	563,475.37
Paid for	71,034.82	228,723.48	161,164.14	35,012.76	42,093.11	538,028.31
Loss	3,168.50	9,957.77	8,289.25	2,217.79	1,813.75	25,447.06
% Loss	4.270	4.172	4.892	5.957	4.131	4.516
GOLD - Shipped	2,167.75	8,174.86	5,211.18	1,182.60	1,416.05	18,152.44
Paid for	2,136.21	8,150.93	5,143.51	1,128.05	1,414.22	17,972.92
Loss	31.54	23.93	67.67	54.55	1.83	179.52
% Loss	1.455	.293	1.299	4.613	.129	.989

UNITED VERDE EXTENSION MINING COMPANY

SMELTER RETURNS JULY, 1918

CLASSIFICATION	LOT	AU.	AG.	CU.	SiO2 and INSOL	FE.	CAO.	MgO	Al2O3	S
Silica	70	.065	11.24	8.1	76.2	10.7	.4	102.9	.8	6.7
1st Sulph	71	.033	5.06	22.1	23.0	24.9	.3	102.6	.7	31.6
2d Sulph	72	.040	10.02	17.0	28.1	21.9	.5	94.4	1.0	26.1
2d Sulph	73	.033	4.97	14.4	26.2	28.5	.4	98.9	.8	28.6
2d Sulph	74	.040	9.76	14.7	32.8	20.4	.5	93.0	.9	23.7
1st Sulph	75	.026	2.23	24.9	19.8	17.8	.4	94.5	.8	30.8
2d Sulph	76	.040	8.76	15.2	22.4	24.6	.5		.7	26.1
1st Sulph	78	.026	2.30	23.6	14.4	19.4	.4	90.1	.5	31.8
Silica	79	.073	16.73	3.9	72.5	11.7	.5	93.0	.9	3.5
1st Sulph	80	.033	2.00	26.0	17.2	23.0	.3		.8	32.0
2d Sulph	81	.045	9.56	14.1	27.4	19.4	.4	89.1	1.0	26.8
2d Sulph	82	.055	8.85	13.0	29.1	21.5	.4		.8	26.3
2d Sulph	83	.036	5.50	17.6	26.4	19.9	.5		.9	27.8
1st Sulph	84	.033	2.60	25.6	16.6	18.4	.3		.8	32.5
Mill Sample	71	.030	3.97	21.4	19.2	21.5	.4	94.9	1.0	32.4
Belt to Bins Fin.	201	.036	3.46	16.9	24.4	19.6	.4	.	.8	30.0
Coarse " No. 5	102-	.040	7.50	14.9	28.4	18.4	.5		.8	28.3
2d Sulph	77	.040	8.52	14.0	25.2	25.9	.3		.7	27.7
2d Sulph	89	.043	5.37	16.6	21.0	27.5	.4		.8	31.8
Sulphide	91	.030	7.09	18.0	21.6	23.9	.4		1.0	31.9
Sulphide	93	.046	11.02	16.7	24.0	25.2	.5		.8	29.2
Clarkdale				2.8	3.2	40.5				46.6
UVX Sulphide	90	.030	4.03	20.2	17.2	25.5	.9		.6	31.2
Copper Basin	92	Nil	.04	2.82	74.2	1.0	1.3		12.6	1.7
Copper Basin	96	Nil	.04	2.92	73.8	1.9	1.4		12.1	1.2
Smelter Slag (from bar)				5.25	31.0	23.1	25.7			6.3
Slag Muck				2.05	37.1	19.9	29.8			2.9
Slag Sample				3.20	34.2	22.4	26.8	tr	2.0	4.4
Matte				25.2		42.9				28.0
Clarkdale	98	.044	2.52	3.22	3.1	40.5	.5		.6	46.2
Clarkdale slag				11.7	11.8	49.4	.2			10.3
Clarkdale Sulph	99	.040	2.22	2.85	2.8	41.4	.8			45.3
Clarkdale Sulph	101	.043	1.78	2.49	2.6	37.8	.9			44.1
Clarkdale slag	103	.076	3.49	12.03	11.8	48.1	.4			13.3
BF Slag 11:45A				.45	39.6	24.7	20.8			2.0
BF Slag 1:45P				.32	40.0	24.5	22.1			1.4
BF Slag 2:45P				.32	38.4	25.4	21.3			1.2
BF Matte 3:05P				34.2		37.3				
Copper Basin	100	Nil	.10	3.05	62.8	3.8	1.5		12.6	1.2
Clarkdale Sulph	105	.042	2.56	2.79	3.0	39.9	.5			45.2
Clarkdale Slag	104	.073	2.59	10.08	13.4	48.0	.5			9.5
Clarkdale Slag	110	.073	2.93	10.62	13.0	48.1	.6			11.7
B.F. Slag 9:00A				.30	39.2	26.3	22.0			
B.F. Matt 9:30A		.10	10.03	35.9		38.6				
Silica	86	.073	10.59	3.98	66.2	15.0	2.0		.8	4.3
Sulph	93	.053	9.01	12.58	30.8	25.4	.5		.8	24.9
Silica	94	.050	6.75	5.07	69.3	14.7	1.0		.6	3.8
Sulphide	97	.033	5.83	18.38	24.0	25.1	.6		.8	28.4
Sulphide	100	.040	4.22	19.16	23.6	24.6	.5		.8	30.0
Sulphide	102	.040	6.16	18.72	23.4	25.3	.5		.8	29.4
Sulphide	106	.040	7.02	15.50	23.1	27.6	.6		.8	29.2
Smelter Con Slag		.053	6.20	20.4	14.8	34.0	3.0		1.6	16.4
BF Slag				.29	36.4	25.8	23.6			
BF Slag				.30	40.4	26.1	20.1			
BFMatte				35.8		36.5				
BFMatte				34.0		38.4				
BFMatte				35.3		36.3				

UNITED VERDE EXTENSION MINING CO.

DAILY METALLURGICAL REPORT-SMELTER

DATE **Dec. 30- 1923**

192

BLAST FCB.	TREATED							PRODUCED				MISC. DATA					ASSAYS						
	ORE	LIME ROCK	BI-PRODS.		CHARGE	MATTE	SLAG	DUST	TONS COKE	COKE % CHG.	CU. % CHG.	S. % CHG.	BLAST PRES.	AU.	AG.	CU.	SiO ₂	FE	CAO	S			
TODAY	98	43	28		169	93	10		60		12.79	22 ⁰		MATTE		28.8							
TO DATE	4222	1123	2270		7620	2949	234		1258					SLAG		.22	45.6	23.0	19.8				
ROASTERS	ORE	LIME ROCK	BI-PRODS.		CHARGE	CALCINES		DUST	NO. FCS.	FCE. DAYS	TONS COAL	BOLS								S			
	TODAY	381	65	10		456	397		5	4.3		40		CHG.									
TO DATE	9734	2356	1376		13466	10822			99.5		611		CALC.		14.24					11.7			
REVERBS.	ORE AS CALC.	CALCINES	LIME ROCK	BI-PRODS.	HOT SLAG	FLUE DUST	CHARGE	MATTE	SLAG	DUST	TONS COAL	COAL % CHG.	CU. % CHG.	S. % CHG.		AU.	AG.	CU.	SiO ₂	FE	CAO	S	
	1	381	397	65	10	190	43	499	108	19	95		11.62	27.1		MATTE		32.8					
	2															SLAG		.27	44.0	29.4	13.6		
	TODAY																						
	TO DATE	9734	10822	2356	1376	4028	331	3859	2991	529	2270	0. H.				3350							
CONVERTERS	TREATED		PRODUCED					FCE. DAYS	COAL-FIRED BOILERS			WASTE HEAT BOILERS											
	SIL. FLUX	HOT MATTE	TODAY	MONTH	THIS YEAR	SLAG	DUST	BLRS. OPG.	TONS COAL BURNED	LBS. H ₂ OPER LB. COAL	BLRS. OPG.	LBS. H ₂ OPER LB. COAL											
	TODAY	50	201	69	2018	21109			1.3	5	3.3	2	4.0										
TO DATE	2120	5442						36.9	35	244	6.6	56	4.2										
RECEIPTS AND MISC.	SULPH.	SIL.	LIME	BI-PRODS.	TOTAL	COAL	COKE	BULLION SHIPMENTS		WEATHER REPORT					REMARKS								
	REC'D TODAY							TODAY		TEMP. MAX.	TEMP. MIN.	PRE-CIP.	WIND VEL.	REL. H.									
	REC'D TO DATE	14051	1631	3377	2857	21916	2891	29	THIS Mo.	2013.0	53	39	8.5	86									
	ON HAND	14380	1400	2597	1273	19650	3126	1954	THIS YEAR	20979.8	Partly cloudy												
	SMELTED TODAY	479	50	108	38	675	100	60	O. H.	138.1													
	SMELTED TO DATE	13956	2120	3484	3646	23206	2514	1258															
ON HAND	14475	911	12490	484	18360	3503	725																

UNITED VERDE EXTENSION MINING COMPANY

DAILY MINE REPORT

11 - 13

192

MINE			SURFACE			GENERAL					
CLASS OF WORK	NO. OF MEN	AMOUNT	CLASS OF WORK	NO. OF MEN	AMOUNT	CLASS OF WORK	NO. OF MEN	AMOUNT			
Foremen	2	20 84	Hoistmen	4	25 60	General Office	4	39 66			
Shift Bosses	6	43 98	Compressormen	1	5 75	General Manager	1	5 33			
Stope Bosses <i>Supt & Asst</i>	2	28 34	Pumpmen			Purchasing Dept.	1	7 67			
Cagers	3	16 35	Mechanics	7	41 10	Warehouse	2	10 60			
Cager's Helpers <i>Diggers</i>	3	19 35	Blacksmiths	8	38 04	Time Office	1	5 83			
Top Lander	3	16 35	Electricians	2	11 67	Employment and Rental	1	8 67			
Top Lander Helpers			<i>Changfeur</i>	1	5 00	Claims <i>Cook</i>	1	5 83			
Top Carmen			Carpenters	3	19 45	Total Offices	11	83 59			
Powder Monkey	1	4 84	Painters	1	5 75						
Pipe Men	1	5 70	Sawyers	2	9 20						
Pipe Helpers	1	4 84	Tool Nippers	1	4 50	Mechanical Engineers					
Tool Nippers	7	33 88	Lumber Jacks	3	12 00	Mine Engineers	4	26 78			
Miners	114	621 30	Bull Gang	19	68 28	Efficiency Engineers	1	7 83			
Muckers	126	609 84	Janitors	2	8 22	Assay Office					
Roustabouts	12	59 30	Watchmen	1	4 00	Total Engineers	5	34 61			
Car Men	15	72 60	Teamsters								
Timbermen	1	5 79				Ranches					
Timber Helpers	1	4 84				House					
Trackmen	2	10 90				Clemenceau Hospital					
Track Helpers	2	9 68				Jerome Hospital	2	26 16			
Shaft Men	2	11 90				Hotel					
Motormen	8	44 65				Total Miscellaneous	2	26 16			
Switchmen	9	43 56				Sub Total	18	144 36			
Sub Totals	321	1688 74				Grand Total	394	2091 66			
Contractors			HOISTED	SULPHIDE	SILICA	TOTAL	WASTE	SHIPPED	SULPHIDE	SILICA	TOTAL
Total				699	23	927	119		672	210	882

TONS MINED:

950 Ore
 750 Silica
 1200 Waste
 Total 2905

TONS PER MAN:

Mine 29
 Surface 1685
 General
 Total 235

AVERAGE RATE PER MAN:

Mine 5.26
 Surface 4.70
 General 8.02
 Total 5.31

Signed



UNITED VERDE EXTENSION MINING COMPANY

DAILY MINE REPORT

11-14 1927

MINE			SURFACE			GENERAL					
CLASS OF WORK	NO. OF MEN	AMOUNT	CLASS OF WORK	NO. OF MEN	AMOUNT	CLASS OF WORK	NO. OF MEN	AMOUNT			
Foremen	2	20 84	Hoistmen	4	25 60	General Office	4	39 66			
Shift Bosses <i>Supt. Asst</i>	6	43 98	Compressormen	1	5 75	General Manager	1	5 33			
Stope Bosses	2	28 34	Pumpmen	8	45 94	Purchasing Dept.	1	7 67			
Cagers	3	16 35	Mechanics	8	38 08	Warehouse	2	10 60			
Cager's Helpers <i>Jiggers</i>	3	19 35	Blacksmiths	8	38 08	Time Office	1	5 83			
Top Lander	3	16 35	Electricians	2	11 67	Employment and Rental	1	8 67			
Top Lander Helpers			<i>Changflew</i>	1	5 00	Claims	1	5 83			
Top Carmen	1	4 84	Carpenters	3	19 45	Total Offices	11	83 59			
Powder Monkey	2	11 40	Painters	1	5 75						
Pipe Men	2	9 68	Sawyers	1	9 20						
Pipe Helpers	2	3 38	Tool Nippers	1	4 50	Mechanical Engineers					
Tool Nippers	7	33 88	Lumber Jacks	3	12 00	Mine Engineers	3	31 33			
Miners	112 8	613 81				Efficiency Engineers	1	7 83			
Muckers	128	619 52	Bull Gang	19	68 28	Assay Office					
Roustabouts	13	64 14	Janitors	2	8 22	Total Engineers	4	29 16			
Car Men	14	67 76	Watchmen	1	4 00						
Timbermen	1	5 70	Teamsters			Ranches					
Timber Helpers	1	4 84				House					
Trackmen	2	10 90				Clemenceau Hospital					
Track Helpers	1	9 68				Jerome Hospital	2	26 16			
Shaft Men	2	11 90				Hotel					
Motormen	8	44 65				Total Miscellaneous	2	26 16			
Switchmen	9	43 56				Sub Total	17	138 91			
Sub Totals	323 8	1701 47		56	263 40	Grand Total	396 8	2103 78			
Contractors			HOISTED	SULPHIDE	SILICA	TOTAL	WASTE	SHIPPED	SULPHIDE	SILICA	TOTAL
Total				555	76	808	112		448		448

TONS MINED:

950 ore	27
950 sil	14 8
1200	8
Total	177
Waste	.....

TONS PER MAN:

Mine	25
Surface	14 43
General	.....
Total	204

AVERAGE RATE PER MAN:

Mine	5.26
Surface	4.70
General	8.02
Total	5.30

Signed

J.

UNITED VERDE EXTENSION MINING COMPANY

TONNAGE STATEMENT - DRY TONS - ORE

YEAR	DRY TONS SHIPPED TO CUSTOM SMELTERS	TREATED AT CLEM. (U.V.X. & CUSTOM)	O.H. 12-31 AT CLEM.	TOTAL PRODUCED & PURCHASED	CUSTOM ORE & CONCTS. REC'D.	U.V.X. ORE PRODUCED	GROSS VALUE OF CONTENTS			GROSS VALUE PER TON		
							U.V.X.	CUSTOM	TOTAL	U.V.X.	CUSTOM	TOTAL
1915	9,752			9,752		9,752	1,014,446.46		1,014,446.46			104.02
1916	77,461			77,461		77,461	9,949,918.54		9,949,918.54	128.45		128.45
1917	115,064			115,064		115,064	14,583,648.70		14,583,648.70	126.74		126.74
1918	62,277	74,693	18,520	155,490	6,893	148,597	14,796,451.45	122,620.84	14,919,072.29	99.57	17.79	95.95
1919		93,325	16,120	90,925	45	90,880	5,048,870.76	496.47	5,049,367.23	55.56	11.03	55.53
1920		161,617	18,501	163,998	87	163,911	7,587,885.97	3,928.75	7,591,814.72	46.29	45.16	46.29
1921		53,643	27,706	62,848		62,848	2,043,519.10		2,043,519.10	32.52		32.52
1922		152,361	13,864	138,519	257	138,262	4,528,982.15	9,606.21	4,538,588.36	32.83	37.38	32.77
1923		172,630	13,824	172,590		172,590	6,445,033.59		6,445,033.59	37.34		37.34
1924	1,494	186,542	14,064	188,276	690	187,586	6,308,830.50	20,094.83	6,328,925.33	33.63	29.12	33.62
1925	4,170	183,308	15,139	188,553	2,539	186,014	6,665,650.77	83,972.67	6,749,623.44	35.83	33.07	35.80
1926		198,911	15,899	199,671		199,671	6,330,752.74		6,330,752.74	31.71		31.71
1927		248,799	14,055	246,955	2,043	244,912	5,723,626.52	78,579.95	5,802,206.47	23.37	38.46	23.50
1928	8,200	246,477	15,626	256,248	78	256,170	7,239,848.66	3,035.89	7,242,884.55	28.26	38.92	28.27
1929	34,601	343,115	13,476	375,566	16,912	358,654	10,837,257.85	943,215.41	11,780,473.26	30.22	55.77	31.37
1930	17,222	298,571	12,488	314,805	13,243	301,562	4,988,272.50	548,700.99	5,536,973.49	16.54	41.43	17.59
1931		190,065	5,589	183,166	15	183,151	2,248,615.98	243.63	2,248,859.61	12.28	16.24	12.28
1932		241,194	6,298	241,903	99	241,804	1,993,770.27	2,250.99	1,996,021.26	8.25	22.74	8.25
1933		243,734	4,619	242,055	500	241,555	3,712,629.30	17,738.69	3,730,367.99	15.37	35.46	15.41
1934		199,406	8,148	202,935	217	202,718	2,268,083.22	10,482.58	2,278,565.80	11.19	48.31	11.23
1935		160,768	6,522	159,142	687	158,455	1,972,839.38	30,026.59	2,002,865.97	12.45	43.71	12.59
1936		123,425	2,107	119,010	7,580	111,430	2,210,348.21	135,448.07	2,345,796.28	19.84	17.87	19.71
1937	16,272	4,031	-	18,196	156	18,040	1,210,936.38	4,640.43	1,215,576.81	67.13	29.75	66.80
1938	7,761	-	-	7,761	23	7,738	201,406.27	1,024.77	202,431.04	26.03	44.56	26.08
TOTAL	354,274	3,576,615	-	3,930,889	52,064	3,878,825	129,911,625.27	2,016,107.76	131,927,733.03	33.49	38.72	33.56

UNITED VERDE EXTENSION MINING COMPANY

CUSTOM ORE PURCHASED

YEAR	C O P P E R				S I L V E R			G O L D			TOTAL GROSS VALUE
	DRY TONS ORE REC'D.	POUNDS	VALUE PER POUND	VALUE	OUNCES	AV.S.P. FOR YEAR	GROSS VALUE	OUNCES	AV.S.P. FOR YEAR	GROSS VALUE	
1918	6,893	479,498	.241722	115,905.22	5,356.67	.94621	5,068.53	84.121	19.58	1,647.09	122,620.84
1919	45	2,712	.183066	496.47	-	-	-	-	-	-	496.47
1920	87	2,240	.184524	413.33	3,110.61	1.13014	3,515.42	-	-	-	3,928.75
1922	257	7,480	.139694	1,044.91	4,692.66	.99830	1,684.68	193.831	20.00	3,876.62	9,606.21
1924	690	70,010	.130777	9,155.70	9,012.76	.66854	6,025.39	245.687	20.00	4,913.74	20,094.83
1925	2,539	292,542	.142229	41,607.96	39,309.58	.69292	27,238.39	756.316	20.00	15,126.32	83,972.67
1927	2,043	456,996	.131960	60,305.73	17,371.17	.56288	9,788.92	424.765	20.00	8,495.30	78,579.95
1928	78	13,528	.139830	1,891.62	215.77	.57167	123.35	51.046	20.00	1,020.92	3,035.89
1929	16,912	4,984,633	.180410	899,275.23	67,716.27	.51575	34,924.14	451.254	19.98	9,016.04	943,215.41
1930	13,243	4,749,414	.110657	525,556.95	47,603.06	.33835	15,924.15	360.99	20.00	7,219.89	548,700.99
1931	15	511	.084818	43.33	37.10	.28613	10.62	9.484	20.00	189.68	243.63
1932	99	1,184	.054637	64.69	103.67	.28053	29.08	107.861	20.00	2,157.22	2,250.99
1933	500	15,052	.074312	1,118.54	2,605.18	.36098	940.42	577.267	27.162	15,679.73	17,738.69
1934	217	24,696	.080807	1,995.61	1,038.05	.61246	635.76	232.718	33.737	7,851.21	10,482.58
1935	687	18,375	.086026	1,580.73	10,926.60	.67699	7,397.20	622.042	33.838	21,048.66	30,026.59
1936	7,580	239,150	.094540	22,609.24	28,630.67	.734818	21,038.33	2,710.778	33.865	91,800.50	135,448.07
1937	156	35,083	.13227	4,640.43	-	-	-	-	-	-	4,640.43
1938	23	8,754	.117063	1,024.77	-	-	-	-	-	-	1,024.77
TOTAL	52,064	11,401,858	.148110	1,688,730.46	237,729.82	.57769	137,334.38	6,828.160	27.83	190,042.92	2,016,107.76

UNITED VERDE EXTENSION MINING COMPANY

CLEMENCEAU SMELTER OPERATION 1918 - 1937 (Total)

	1918	1919	1920	1921	1922	1923	1924	1925
U.V.X. Ore & Concentrates								
Wet Tons Treated	74,734.93	97,327.67	170,313.92	57,073.48	160,229.63	182,755.87	194,598.10	193,266.15
Dry Tons Treated	71,257.85	91,639.80	160,426.49	53,643.35	151,385.05	172,629.65	185,858.18	180,762.78
Custom Ore & Concentrates								
Wet Tons Treated	3,575.96	1,781.84	1,238.32		1,066.11		774.53	2,983.18
Dry Tons Treated	3,435.10	1,685.56	1,190.96		975.85		684.01	2,545.57
TOTAL - Wet Tons Treated	78,310.89	99,109.51	171,552.24	57,073.48	161,295.74	182,755.87	195,372.63	196,249.33
Dry Tons Treated	74,692.95	93,325.36	161,617.45	53,643.35	152,360.90	172,629.65	186,542.19	183,308.35
Limerock - Dry Tons	13,403.28	17,559.79	31,516.86	7,499.65	25,312.04	44,683.56	43,849.14	35,984.14
Coal & Coke Ash	1,560.38	2,482.19	3,949.16	1,038.10	3,505.03	5,964.10	5,316.23	5,874.25
TOTAL TONS NEW MATERIAL	89,656.61	113,367.34	197,083.47	62,181.10	181,177.97	223,277.31	235,757.06	225,166.74
Assays - Au.	.028	.023	.019	.018	.029	.039	.039	.040
Ag.	3.64	2.52	1.81	1.71	1.35	1.29	1.54	2.07
Cu.	14.40	12.91	10.83	10.28	9.44	9.46	9.64	9.33
Si.	23.60	25.8	25.3	25.4	25.5	26.6	26.0	27.7
Al.	1.4	1.5	1.4	1.2	2.0	1.7	1.5	2.0
Fe.	19.9	18.9	20.3	22.0	21.6	18.5	19.0	20.0
CaO	8.2	8.7	8.9	7.0	7.4	10.6	10.1	8.8
S.	21.8	21.4	22.6	25.1	24.2	21.4	21.2	20.7
Contents								
Ozs. Au.	2,525	2,654	3,757	1,121	5,285	8,672	9,169	9,094
Ozs. Ag.	326,003	285,702	356,278	106,351	244,647	288,374	363,062	466,920
Tons Cu.	12,909.07	14,643.96	21,337.49	6,391.16	17,099.05	21,129.93	22,725.17	21,007.07
Used - Coal, Tons	10,211	19,057	25,220	10,183	23,032	31,364	34,865	39,765
Coke, Tons	5,833	4,313	11,468	--	5,642	12,080	6,173	3,619
Oil, bbls.		499	422	210	26,393	12,524	19,663	20,714
COST - TOTAL	\$686,741.83	716,942.37	903,597.18	396,006.64	714,698.87	965,585.34	1,156,686.58	1,015,049.55
Cost per dry ton ore & concentrates	\$ 9.19	7.68	5.59	7.38	4.69	5.59	6.20	5.54
Cost per ton new material	\$ 7.66	6.32	4.58	6.37	3.94	4.32	4.91	4.51
Cost per ton Copper	\$ 53.20	48.96	42.35	61.96	41.80	45.70	50.90	48.32

UNITED VERDE EXTENSION MINING COMPANY
 CLEMENCEAU SMELTER OPERATION 1918 - 1937 (Total)

	1926	1927	1928	1929	1930	1931	1932	1933
U.V.X. Ore & Concentrates								
Wet Tons Treated	211,577.03	262,060.59	261,704.47	346,171.63	282,063.19	179,227.96	227,210.76	227,722.42
Dry Tons Treated	198,911.06	246,756.29	246,398.59	326,203.15	264,993.65	167,235.37	212,240.59	209,868.60
Custom Ore & Concentrates								
Wet Tons Treated	- -	2,165.89	84.43	18,907.75	14,927.50	15.27	102.95	534.44
Dry Tons Treated	- -	2,043.09	78.48	16,911.76	13,242.92	15.20	99.11	500.29
TOTAL - Wet Tons Treated	211,577.03	264,226.48	261,788.90	365,079.38	296,990.69	179,243.23	227,313.71	228,256.86
Dry Tons Treated	198,911.06	248,799.38	246,477.07	343,114.91	278,236.57	167,250.57	212,339.70	210,368.89
Limerock - Dry Tons	34,952.47	32,101.50	39,664.52	53,038.58	38,114.57	13,819.10	9,544.40	9,578.42
Coal & Coke Ash	6,372.37	7,640.87	8,635.90	10,984.22	8,535.76	4,832.58	5,575.01	5,217.33
TOTAL TONS NEW MATERIAL	240,235.90	288,541.75	294,777.49	407,137.71	324,886.90	185,902.25	227,459.11	225,164.64
Assays - Au.	.035	.035	.033	.032	.036	.040	.045	.061
Ag.	1.47	1.52	1.37	1.49	1.29	1.32	1.77	1.54
Cu.	8.86	7.27	7.49	7.59	6.89	7.18	8.19	7.39
Si.	28.6	28.8	26.2	25.2	27.0	25.4	24.4	24.0
Al.	4.2	2.9	5.4	4.8	5.6	5.7	5.4	6.8
Fe	19.1	19.1	19.3	20.1	18.7	21.3	23.0	22.8
CaO	8.0	7.8	7.5	7.1	6.5	4.1	2.3	2.4
S.	20.0	18.4	19.1	19.8	18.0	20.9	22.9	23.6
Contents								
Ozs. Au.	8,305	10,048	9,520	13,209	11,542	7,434	10,336	13,629
Ozs. Ag.	353,808	439,643	402,739	605,330	417,493	245,582	401,790	347,140
Tons Cu.	21,275.03	20,982.18	22,074.59	30,883.79	22,387.17	13,352.28	18,630.26	16,647.63
Used - Coal, tons	50,992	61,359	59,115	68,395	65,547	34,033	42,923	39,666
Coke, Tons	- -	2,012	8,344	14,505	1,343	- -	- -	- -
Oil, bbls.	13,176	31,519	38,513	23,358	25,942	17,437	17,912	18,722
COST - TOTAL	\$906,208.20	1,032,827.19	1,218,921.25	1,496,396.87	1,016,166.97	520,882.13	536,873.96	504,876.28
Cost per dry ton ore & concentrates	\$ 4.56	4.15	4.95	4.36	3.65	3.11	2.53	2.40
Cost per ton new material	\$ 3.77	3.58	4.14	3.68	3.13	2.80	2.36	2.24
Cost per ton Copper	\$ 42.59	49.22	55.22	48.45	45.39	39.01	28.82	30.33

UNITED VERDE EXTENSION MINING COMPANY
CLEMENCEAU SMELTER OPERATION 1918 - 1937 (Total)

	1934	1935	1936	1937	TOTAL
U.V.X. Ore and Concentrates					
Wet Tons Treated	178,398.35	139,414.12	110,873.34	4,178.02	3,560,901.63
Dry Tons Treated	164,509.43	128,928.91	102,497.67	3,937.83	3,340,084.29
Custom Ore & Concentrates					
Wet Tons Treated	240.00	770.06	8,196.65	- -	57,364.88
Dry Tons Treated	216.87	686.99	7,580.12	- -	51,891.88
TOTAL - Wet Tons Treated	178,638.35	140,184.18	119,069.99	4,178.02	3,618,266.51
Dry Tons Treated	164,726.30	129,615.90	110,077.79	3,937.83	3,391,976.17
Limerock - Dry Tons	7,829.16	1,737.18	1,021.69	- -	461,210.05
Coal & Coke Ash	4,516.40	4,191.81	3,456.84	157.23	99,855.76
TOTAL TONS NEW MATERIAL	177,071.86	135,544.89	114,556.32	4,095.06	3,953,041.98
Assays - Au.	.049	.054	.070	.026	.038
Ag.	1.38	1.90	2.07	2.39	1.62
Cu.	7.32	7.21	6.35	6.80	8.44
Si.	24.3	25.2	26.0	27.9	26.0
Al.	5.8	5.1	4.9	5.1	3.9
Fe	23.2	21.5	22.0	21.2	20.3
CaO	2.5	4.2	4.0	4.9	6.8
S.	23.5	16.9	16.4	12.8	20.7
Contents					
Ozs. Au.	8,687	7,314	7,998	105	150,404
Ozs. Ag.	243,738	257,472	237,375	9,789	6,399,236
Tons Cu.	12,963.73	9,773.19	7,278.23	278.39	333,769.37
Used - Coal, Tons	29,142	27,820	23,798	1,201	697,638
Coke, Tons	--	--	--	--	75,332
Oil, bbls.	7,162	11,311	10,534	540	296,551
COST - TOTAL	\$444,844.97	411,586.27	379,947.51	21,003.52	15,045,843.48
Cost per dry ton ore and concentrates	\$ 2.70	3.18	3.45	5.33	4.44
Cost per ton new material	\$ 2.51	3.04	3.32	5.13	3.81
Cost per ton Copper	\$ 34.31	42.11	52.20	75.45	45.08

UNITED VERDE EXTENSION MINING COMPANY

OPERATING STATEMENT

1915 to 1938

	<u>1938</u>	<u>TOTAL</u>	<u>PER LB. CU. TO DATE</u>	<u>PER TON ORE TO DATE</u>
Income From Metals	202,431.04	131,927,733.03	.1639	33.56
Other Income	<u>314,342.31</u>	<u>6,653,815.88</u>	<u>.0083</u>	<u>1.69</u>
TOTAL INCOME	<u>516,773.35</u>	<u>138,581,548.91</u>	<u>.1722</u>	<u>35.25</u>
<u>DEDUCT</u>				
<u>OPERATING EXPENSE</u>				
Mining	113,154.67	22,462,661.51	.0279	5.71
Smelting	28,090.88	16,416,546.26	.0204	4.18
Freight on Ore	1,912.27	3,119,626.33	.0039	.79
Freight, Refining & Selling	31,953.71	15,814,583.22	.0197	4.02
Concentrating	-	393,691.70	.0005	.10
Miscellaneous	206,436.67	1,990,513.53	.0025	.51
Custom Ore Purchased	692.52	1,409,282.84	.0017	.36
Taxes (All)	<u>31,484.49</u>	<u>11,293,406.39</u>	<u>.0140</u>	<u>2.87</u>
TOTAL OPERATING EXPENSE	<u>413,725.21</u>	<u>72,900,311.78</u>	<u>.0906</u>	<u>18.54</u>
PROFIT BEFORE DEPRECIATION, DEPLETION & SURPLUS ADJUSTMENT	<u>103,048.14</u>	<u>65,681,237.13</u>	<u>.0816</u>	<u>16.71</u>
<u>DEDUCT</u>				
Depreciation	4,891.22	6,413,281.14	.0080	1.63
Depletion	20,967.25	35,799,480.52	.0445	9.11
Losses & Reserves - Miscellaneous	1,457.25	4,515,916.76	.0056	1.15
Sundry Adjustments in Surplus	74,387.01	2,854,426.53	.0035	.73
Credit to Surplus from Depreciation Adjustment		1,588,442.17	(.0020)	(.41)
Depletion Adjustment		<u>778,003.16</u>	<u>(.0009)</u>	<u>(.20)</u>
	<u>101,702.73</u>	<u>47,216,659.62</u>	<u>.0587</u>	<u>12.01</u>
NET PROFIT	<u>1,345.41</u>	<u>18,464,577.51</u>	<u>.0229</u>	<u>4.70</u>
DIVIDENDS DECLARED	-	47,801,250.00	.0594	12.16
LIQUIDATING DIVIDENDS	630,000.00	2,730,000.00	.0034	.69
<u>PRODUCED & PURCHASED</u>				
Pounds Copper	1,355,687	804,732,958		
Ounces Silver	23,067.84	6,736,886.00		
Ounces Gold	929.655	159,584.581		
Dry Tons Ore	7,761	3,930,889		

UNITED VERDE EXTENSION MINING COMPANY

PRODUCTION, SALES & ON HAND

	P R O D U C T I O N			S A L E S			O N H A N D D E C E M B E R 3 1 S T .		
	COPPER	SILVER	GOLD	COPPER	SILVER	GOLD	COPPER	SILVER	GOLD
	LBS.	OZS.	OZS.	LBS.	OZS.	OZS.	LBS.	OZS.	OZS.
1915	5,058,338	19,142.50	80.137	5,058,338	19,142.50	80.137			
1916	36,402,972	128,467.91	2,570.523	36,402,972	128,467.91	2,570.523			
1917	63,242,784)	332,699.27)	1,663.243)	38,586,352	156,180.07	1,086.558	24,791,451	177,428.43	583.123
Adj.*	135,019)	909.23)	6.439)						
1918	55,784,028	507,176.26	3,167.100	58,056,936	388,715.57	1,243.286	22,518.543	295,889.11	2,506.938
1919	28,860,615	272,854.87	3,169,040	24,158,765	401,601.71	3,586.751	27,220,393	167,142.28	2,089.227
1920	41,942,700	359,370.43	5,530.502	39,032,915	313,288.28	4,331.257	30,130,178	213,224.43	3,288.472
1921	12,498,005	112,863.51	2,327.968	35,672,241	252,772.33	4,103.269	6,955,942	73,315.61	1,513.171
1922	31,640,714	238,764.19	5,788.043	27,027,500	226,469.29	4,698.477	11,569,156	85,610.51	2,602.737
1923	41,855,959	257,602.46	8,992.186	41,980,391	255,978.13	8,643.643	11,444,724	87,234.84	2,941.280
1924	44,278,947	314,414.80	8,277.581	45,462,053	287,449.99	8,634.144	10,261,618	114,199.65	2,594.717
1925	43,720,324	472,571.13	8,791.340	43,853,314	475,750.09	8,764.892	10,128,628	111,020.69	2,621.165
1926	43,041,576	303,609.69	8,134.008	43,449,967	324,468.13	8,510.406	9,720,237	90,162.25	2,244.767
1927	41,301,930	403,112.92	9,198,910	40,234,742	378,207.28	8,840.657	10,787,425	115,067.89	2,603.020
1928	45,200,041	381,661.72	9,629.384	42,578,252	373,593.07	8,768.738	13,409,214	123,136.54	3,463.666
1929	64,111,931	540,489.43	13,996.304	56,783,299	505,181.10	12,465.895	20,737,846	158,444.87	4,994.075
1930	45,567,228	380,691.89	12,203.042	56,613,038	438,250.39	13,490.619	9,692,036	100,886.37	3,706.498
1931	24,590,712	213,524.47	7,893.387	24,811,490	243,968.35	8,978.834	9,471,258	70,442.49	2,621.051
1932	35,790,112	348,247.39	10,007.132	17,593,270	149,774.23	5,031.349	27,668,100	268,915.65	7,596.834
1933	33,212,170	338,442.73	12,270.765	57,905,429	599,153.71	19,611.531	2,974,841	8,204.67	256.068
1934	26,161,064	239,933.07	8,132.464	13,216,693	57,835.72	4,930.027	15,919,212	190,302.02	3,458.505
1935	19,969,301	247,309.67	6,558.163	17,438,458	225,200.03	4,161.787	18,450,055	212,411.66	5,854.881
1936	14,267,817	233,557.46	7,551.677	21,018,816	300,491.49	8,931.736	11,699,056	145,477.63	4,474.822
1937	4,742,984	66,401.16	2,715.588	15,485,736	211,878.79	7,190.410	956,304	-	-
1938	1,355,687	23,067.84	929.655	2,311,991	23,067.84	929.655	-	-	-
	<u>804,732,958</u>	<u>6,736,886.00</u>	<u>159,584.581</u>	<u>804,732,958</u>	<u>6,736,886.00</u>	<u>159,584.581</u>	<u>-</u>	<u>-</u>	<u>-</u>

* Adjustment covers under-estimate for 1916 shipments - See letter in 1918 Tax File.

NOTE: 1915, 1916, and 1917 production shipped to outside smelters.
 From July, 1918, ore treated at U.V.X. Smelter.
 1924, 1925, 1928, 1929 and 1930 Production and Sales includes Silica Shipments to Hayden. 1937 and 1938 Shipments include Ore Shipments to Clarkdale Smelter.

Yearly Production and Sales totals include custom ore purchased.

From 1930, Production includes copper from U.V.X. ore concentrated at Clemenceau.

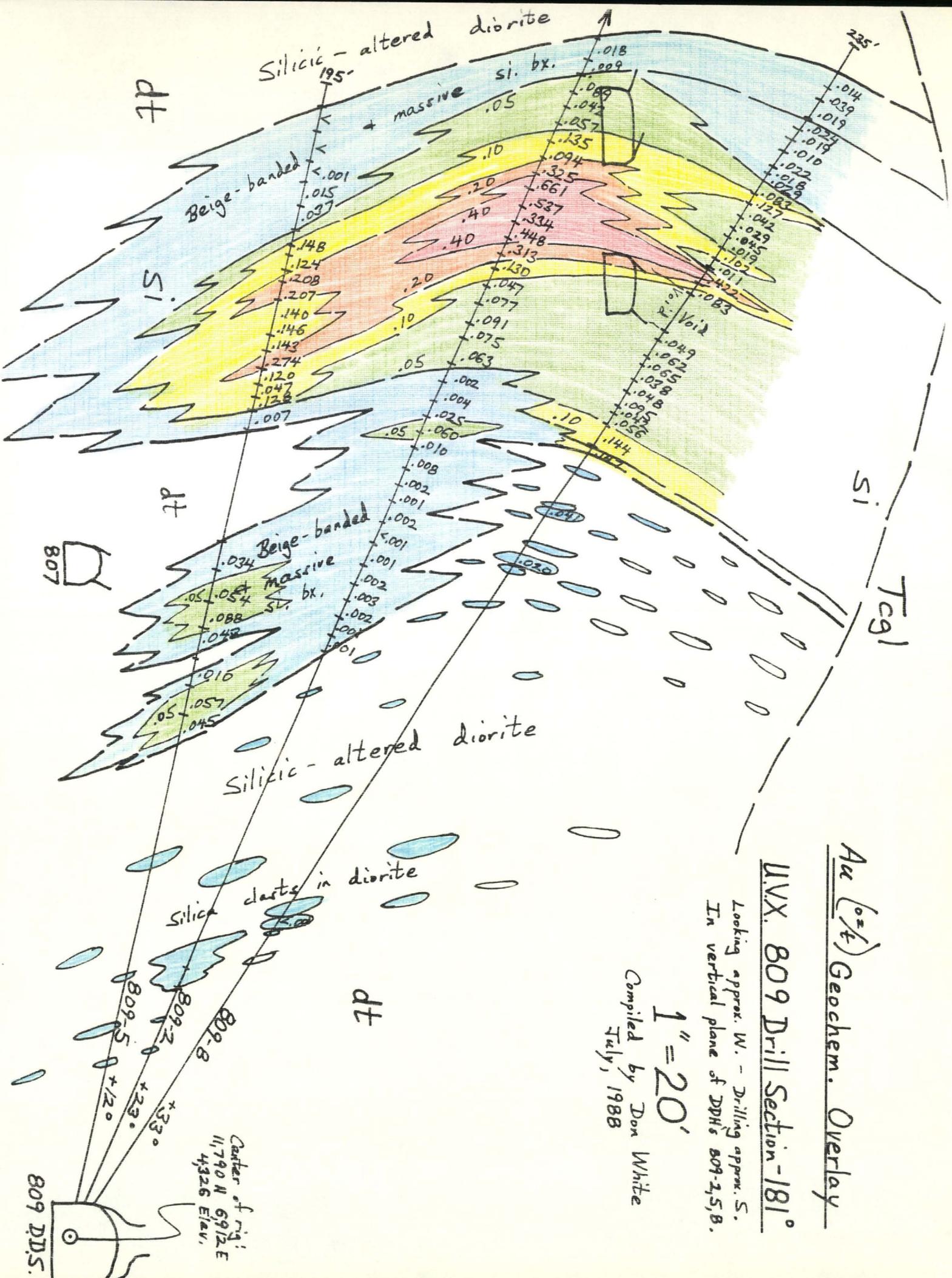
1932 Production includes 37,602# refined copper purchased.

UNITED VERDE EXTENSION MINING COMPANY

GROSS VALUE OF METALS PAID FOR

YEAR	C O P P E R			S I L V E R			G O L D			T O T A L	
	POUNDS	PER OUNCE	VALUE	OUNCES	PER OUNCE	VALUE	OUNCES	PER OUNCE	VALUE	TOTAL VALUE	TOTAL VALUE PER LB. CU.
1915	5,058,338	.198321	1,003,174.40	19,142.50	.50931	9,749.45	80.1370	19.00	1,522.61	1,014,446.46	.200549
1916	36,402,972	.269652	9,814,615.21	128,467.91	.65934	84,704.89	2,570.5230	19.68	50,598.44	9,949,918.54	.273327
1917	38,586,352	.274482	10,591,246.23	156,180.07	.86025	134,353.76	1,086.5581	19.79	21,503.95	10,747,103.94	.278521
1918	58,056,936	.241722	14,033,616.02	388,715.57	.94621	367,806.63	1,243.2855	19.58	24,341.66	14,425,764.31	.248476
1919	24,158,765	.183066	4,422,659.52	401,601.71	1.09739	440,713.97	3,586.7510	20.00	71,718.67	4,935,092.16	.204277
Smelter Returns (Bal.)			20,027.05							20,027.05	
1920	39,032,915	.184524	7,202,494.59	313,288.28	1.13014	354,059.49	4,331.2570	20.00	86,625.14	7,643,179.22	.195814
1921	35,672,241	.123853	4,418,107.55	252,772.33	.99491	251,484.85	4,103.2690	20.00	82,065.38	4,751,657.78	.133203
1922	27,027,500	.139694	3,775,570.28	226,469.29	.99830	226,084.41	4,698.4770	20.00	93,969.54	4,095,624.23	.151535
1923	41,980,391	.146512	6,150,646.53	255,978.13	.96098	245,990.27	8,643.6430	20.00	172,872.86	6,569,509.66	.156490
Bal. paid on 4,244,047# Cu. (Export Assn.1921)			233,147.92							233,147.92	
1924	45,462,053	.130777	5,945,378.65	287,449.99	.66854	192,171.06	8,634.1440	20.00	172,682.88	6,310,232.59	.138802
1925	43,853,314	.142229	6,237,223.52	475,750.09	.692923	329,658.23	8,764.892	20.00	175,297.83	6,742,179.58	.153744
1926	43,449,967	.140831	6,119,122.66	324,468.13	.628946	204,072.90	8,510.406	20.00	170,208.12	6,493,403.68	.149446
1927	40,234,742	.131409	5,287,226.53	378,207.28	.562888	212,888.12	8,840.657	20.00	176,813.14	5,676,927.79	.141095
1928	42,578,252	.145741	6,205,409.50	373,593.07	.581124	217,103.80	8,768.738	20.00	175,374.76	6,597,888.06	.154959
1929	56,783,299	.179296	10,181,012.99	505,181.10	.531267	268,386.32	12,465.895	20.00	249,317.93	10,698,717.24	.188413
1930	56,613,038	.129031	7,304,857.52	438,250.39	.391986	171,787.90	13,490.619	20.00	269,812.37	7,746,457.79	.136832
1931	24,811,490	.097681	2,423,616.04	243,968.35	.281430	68,659.97	8,978.834	20.00	179,576.68	2,671,852.69	.107686
1932	17,593,270	.063204	1,111,964.05	149,774.23	.28053	42,015.55	5,031.349	20.00	100,626.97	1,254,606.57	.071312
1933	57,905,429	.074312	4,303,083.53	599,153.71	.36098	216,284.28	19,611.531	27.16	532,689.47	5,052,057.28	.087247
1934	13,216,693	.085382	1,128,468.64	57,835.72	.64835	37,497.89	4,930.027	33.27	164,002.35	1,329,968.88	.100628
1935	17,438,458	.086026	1,500,154.66	225,200.03	.67699	152,458.24	4,161.787	33.84	140,827.69	1,793,440.59	.102844
1936	21,018,816	.094540	1,987,113.73	300,491.49	.734818	220,806.46	8,931.736	33.86	302,477.77	2,510,397.96	.119436
1937	15,485,736	.128413	1,988,562.80	211,878.79	.751231	159,169.84	7,190.410	34.21	245,972.55	2,393,705.19	.154575
1938	2,311,991	.098052	226,696.16	23,067.84	.58088	13,220.54	929.655	32.82	30,509.17	270,425.87	.116967
	<u>804,732,958</u>	<u>.153610</u>	<u>123,615,196.28</u>	<u>6,736,886.00</u>	<u>.685944</u>	<u>4,621,128.82</u>	<u>159,584.581</u>	<u>23.13</u>	<u>3,691,407.93</u>	<u>131,927,733.03</u>	<u>.163940</u>

1155 995



OCM, INC.

"Recreating Resources"

9236 North 10th Avenue
Phoenix, Arizona 85021
(602) 943-3573

P.O. Box 9548
Phoenix, Arizona 85068

For: Nevada Mining & Research, Inc.
300 Ambassador Drive
Tempe, Arizona 85281
Attn: Bob Langguth

Date: 12 May 1983
Lab No.: 19430
Description: North Star
Mill Tailings

Report

This report follows objective 1 of the Scope of Work Proposal dated 10 January 1983. The work performed includes only items 1 and 2 with two additional tests performed at no additional charge. All assumptions are still in effect.

The sample was split, then dried for 24 hours to facilitate pulverizing. The split sample for chemical analysis was passed through the pulverizer two times with all of it passing retained and blended. The other half split sample was saved for leach testing.

Three separate analyses were performed on the analytical sample resulting in the assay:

gold, 0.223 oz/T silver, 0.156 oz/T

To verify that this sample is representative of the ore body, a 100 mesh screen test was performed with these results:

+100 mesh, 18.2% -100 mesh, 81.8%

The bottle leach test was performed over a twenty four hour period on a 50% solids slurry, i.e. 1 Ton of ore to 1 Ton of solution. Sodium cyanide was added at 2.33 lbs/T solution. Aliquots were taken at appropriate times for analysis. Water used was from the mine site. The pH was maintained with caustic and the % recovery analyzed as in the following table:

<u>Time, hours</u>	<u>% Au Recovery</u>	<u>% Ag Recovery</u>	<u>pH</u>
0	0.0	0.0	11.26
1	85.8	89.9	10.61
2	84.6	97.0	10.52
4, caustic added	88.3	87.9	10.22
8	88.3	84.8	11.27
24	100.0	100.0	11.26

Strategic Metal Recycling

Hydrometallurgical Process Design

Chemical Wastewater Treatment Design

The % recovery values above were normalized to show all in relation to the 24 hours. Actual % recovery at the 24 hour time was 110.8% for gold and 63.5% for silver.

A second small sample was tested with a lower cyanide concentration of 0.5 lbs/T of solution. With other conditions as above, the actual % recovery on each was:

gold, 65.9% silver, 42.9%

A portion of the analytical sample was sent for semi-quantitative spectrographic analysis. The results are:

	<u>19430</u>
Si	24.8
Al	14.
Fe	3.9
K	5.6
Mg	0.61
Mn	0.043
Ti	0.37
Pb	0.038
Ca	2.2
Ba	TR 0.10
Ga	0.0071
V	0.012
Cu	0.0065
Na	1.4
Ag	0.00078
Ni	0.0053
Zr	0.016
Co	0.0046
Sr	0.032
Cr	0.031
Other elements	nil

CONCLUSIONS:

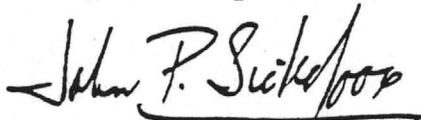
1. At the 2.33 lbs NaCN/T of solution, pH 10-11 and 50% solids conditions a retention time in the circuit is justified at 2 hours for the leaching step.
2. The cyanide consuming trace elements, Cu, Ni, Co will require less than 0.4 lbs of NaCN/T of ore at the levels found by the semi-quantitative spectrograph.

FUTURE WORK SUGGESTED:

1. Monitor recovery of gold at the two hour time period using 2 intermediate and one higher level of sodium cyanide.

2. At the optimum cyanide level determined above, show the effects of changing the solids/solution ratio.
3. Perform carbon to pulp variation studies under optimal conditions from above to determine optimal adsorption conditions.
4. Perform a preliminary chemical engineering evaluation as outlined in the 10 January 1983 Scope of Work Proposal.

Respectfully submitted,



John P. Sickafoose, Ph.D.
Technical Director

JPS:id

As a mutual protection to clients, the public and this corporation, this report is submitted and accepted for the exclusive use of the client to whom it is addressed and upon the condition that it is not to be used, in whole or in part, in any advertising or publicity matter without prior written authorization from this corporation.

OCM, INC.

"Recreating Resources"

9235 North 10th Avenue
Phoenix, Arizona 85021
(602) 943-3573

P.O.Box 9548
Phoenix, Arizona 85068

16 May 1983

Nevada Mining & Research, Inc.
300 Ambassador Drive
Tempe, Arizona 85281

Attention: Bob Langguth

Re: North Star Mill Tailings Study I

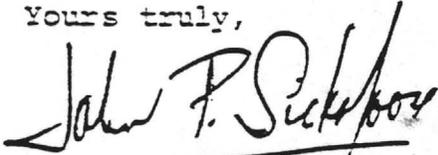
Dear Bob:

Enclosed is the report of the cyanide leach studies. It outlines our results, conclusions and suggests future work.

A second enclosure is a Scope of Work Proposal for additional studies on the ore and the Business Proposal for it.

We look forward to working with you on development of the extraction optimization of the North Star.

Yours truly,



John P. Sickafoose, Ph.D.

JPS:id
Enclosures 2

OCM, INC.

9236 North 10th Avenue
Phoenix, Arizona 85021
(602) 943-3573

"Recreating Resources"

P.O.Box 9548
Phoenix, Arizona 85068

North Star Mill Tailings Business Proposal, II

WORK TO BE PERFORMED:

The laboratory evaluation of the gold dissolution and carbon loading will be done as described in the Scope of Work Proposal, II dated 16 May 1983.

PRICE:

The price for the Scope of Work Proposal, II is \$915.00.

TERMS:

Terms of payment are cash in advance for the studies outlined in the Scope of Work Proposal, II.

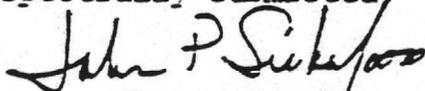
COMPLETION:

The laboratory evaluation is to be verbally reported as significant parts of the data are completed. The final report is due 20 working days or less after receipt of the fee.

QUOTE AND LIABILITY:

This quote is valid for 60 days. Our liability in this project is strictly limited to the amount of our fees and then only if our recommendations are followed.

Respectfully submitted



John P. Sickafoose, Ph.D.
Technical Director

JPS:id

16 May 1983

Strategic Metal Recycling

Hydrometallurgical Process Design

Chemical Wastewater Treatment Design

OCM, INC.

"Recreating Resources"

9236 North 10th Avenue
Phoenix, Arizona 85021
(602) 943-3573

P.O.Box 9548
Phoenix, Arizona 85068

North Star Mill Tailings Scope of Work Proposal, II

OBJECTIVES:

1. To evaluate the dissolution of gold from the ore sample delivered to us versus level of sodium cyanide in the extractant solution.
2. To evaluate the dissolution of gold from the sample delivered to us versus the pulp density, i.e. solids/solution ratio.
3. To perform carbon to pulp ratio variations under optimal leaching conditions to determine adsorption conditions.

ASSUMPTIONS:

1. The ore sample as being representative of the ore body is the clients responsibility.
2. Water, carbon and sodium cyanide will be provided by the client as representative of that currently in use at the facility.
3. OCM, Inc. assumes no responsibility for this facility/operation except the quality of its reports. We are not responsible for recommendations taken out of the context of the entire report unless permission is given in writing.

WORK TO BE PERFORMED:

1. Four samples of ore will each be extracted with cyanide solution for 2 hours. Cyanide levels will be 1.0, 1.5, 3.5 and 5.0 lbs. of NaCN/T, at 50% pulp density, pH 10.5 - 11.3. The filtered liquors will be analyzed for gold and silver on each extraction.
2. Three samples of ore will be extracted using the optimal level of NaCN/T of ore determined above while varying the pulp density. Pulp densities will be 20, 35 and 65% on a w/w basis. Filtered liquors will be analyzed for gold and silver on each extraction.

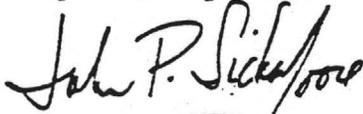
Strategic Metal Recycling

Hydrometallurgical Process Design

Chemical Wastewater Treatment Design

3. Four samples of pulp under optimal conditions determined above will be contacted with carbon at four different ratios of carbon/ore. One of the four samples will be the carbon/ore ratio now in operation; two will be lower, one higher ratio. The filtered liquors will be analyzed for gold and silver and the carbon will be analyzed. No testing will be done to assure that the carbon can physically be separated from the pulp at acceptable recovery levels.
4. A report will be written to summarize the results from 1, 2 and 3 above. Conclusions will be drawn from the results and future studies recommended if any are indicated. A conference to discuss this will be held in OCM, Inc. offices.
5. The report will not include:
 - a. Recommendations regarding environmental impact of disposal of ore/cyanide solutions.
 - b. Chemical recommendations for operation of any other steps of the process except cyanide leaching and carbon adsorption.

Respectfully submitted,



John P. Sickafoose, Ph.D.
Technical Director

JPS:ia

16 May 1983

Brooklyn Metallurgical Laboratory
Invoice No. 11-3

Rich Hill Placer
Sample Prep \$ 25.00
Leach Test 55.00
Miscellaneous Assays 20.00
Calculations, Tables, Report 25.00
Total \$120.00

North Star Placer \$ 25.00
Sample Prep 55.00
Leach Test 20.00
Miscellaneous Assays 25.00
Calculations, Tables, Report _____
Total \$120.00

North Star Tailings
Sample Prep \$ 15.00
Leach Test 55.00
Miscellaneous Assays 20.00
Calculations, Tables, Report 25.00
Total \$110.00

Miscellaneous Fire Assays
\$10/each x 14 = \$140.00
Sample prep = 18.47

Total Amount = 508.47
Less Prepayment = 150.00
Net Amount Due = 358.47

Bob Graham

Summary Sheet One

Rich Hill Placer Evaluation

TABLE 1
Screen Analysis

<u>Mesh</u>	<u>gr</u>	<u>%</u>
+ 1/2"	1206	8.9
+ 4	1990	14.7
+ 10	2235	16.5
+ 20	1633	12.0
+ 200	2883	21.2
- 200	3633	26.7
<u>Total</u>	<u>13,580</u>	<u>100.0</u>

TABLE 2
Fire Assay Results (oz/T)

<u>Feed (-20m)</u>		<u>PLS</u>	
<u>Au</u>	<u>Ag</u>	<u>Au</u>	<u>Ag</u>
0.016	0.232	0.125	0.29
0.226	0.051	0.143	0.19
		0.134	0.10
<u>+100 Mesh</u>			
<u>Au</u>	<u>Ag</u>		
0.168	0.179		

TABLE 3. - Leach Test Results
(-20 + 200m)

<u>Product</u>	<u>Au (mg)</u>	<u>% Distribution</u>
+ 100m	0.168	2.9
- 100m PLS	5.604	97.1
" Residue	0	0
<u>Leach Feed</u>	<u>5.772</u>	<u>100.0</u>

TABLE 4 - Test Results in Oz. per ton

<u>Product</u>	<u>Oz./Ton Au</u>	<u>\$ /T @ \$325/oz</u>
- 20 + 200m	0.163	\$ 52.98
ROB Feed	0.035	11.38

Summary Sheet Two

North Star Placer Evaluation

TABLE 1
Screen Analysis

<u>Mesh</u>	<u>Gr.</u>	<u>%</u>
+ 1/2"	2424	20.7
+ 4	4319	36.9
+ 10	1493	12.8
+ 20	1021	8.7
- 20	<u>2434</u>	<u>20.9</u>
Total	11,691	100.0

TABLE 2
Fire Assay Results (OZ/T)

<u>Feed (-20m)</u>		<u>PLS</u>	
<u>Au</u>	<u>Ag</u>	<u>Au</u>	<u>Ag</u>
		0.041	0.264
		0.056	0.258
		0.023	0.241
<u>Residue</u>			
<u>Au</u>	<u>Ag</u>		
Nil	0.178		

TABLE 3. - Leach Test Results (-20m)

<u>Product</u>	<u>Au (ms)</u>	<u>% Distribution</u>
+100 m	0.202	15.9
-100m PLS	1.067	84.1
-100m Residue	<u>0</u>	<u>0</u>
-20m Leach Feed	1.269	100.0

TABLE 4. - Test Results in Oz. per Ton

<u>Product</u>	<u>Oz./Ton Au</u>	<u>\$/Ton @ \$325/Oz</u>
-20 m	0.037	12.03
<u>R.O.P. Feed</u>	0.008	2.60

Summary Sheet Three

North Star Tailings Evaluation

Test Procedure :

Leach Feed - 1100 grams
 Grind - + 100 m, break up clay balls only

Leach Test - 1000 grams @ 50% Solids
 KCN - 5 #/T
 PH @ ~~2.9~~ CaOH - 2.9 #/T CAL
 Agitation time - 18.5 hrs

Test Results -

	Fire Assay (oz/T)	
	AU	AS
Leach Feed	0.273	0.104
Leach Residue	0.226	0.051
PLS	Nil	0.178
	0.004	0.062
	0.083	0.196

		<u>Au (ms)</u>	<u>% Dist</u>
PLS	- 0.083 mg/30 cc X 1000 cc =	2.767	97.6
Residue	- 0.002 mg/29.17 x 975gr =	0.067	2.4
Leach Feed	-	2.834	100.0

Leach Feed (Calc.) : 0.083 opt Au

Summary Sheet Four

TABLE 1.- Misc. Fire Assay Results

	<u>Au</u>	<u>Ag</u>
Rich Hill		
Bills Vein	0.006	0.203
	Nil	Nil
Char. Right Vein	0.032	0.094
" " "	0.013	Nil
Portal Sample	0.033	0.163
" " "	0.026	Nil
" " "	0.076	Nil
55' Vein	Nil	Nil
" " "	Tr	Nil
Young Placer	0.002	0.064
" " "	0.031	Nil
No Star Qtz. Rock	0.003	0.378
" " " "	0.083	Nil
" " " "	0.094	Nil



COE & VAN LOO
CONSULTING ENGINEERS INC.
ENGINEERING - PLANNING
4550 NORTH 12TH STREET
PHOENIX, ARIZONA 85014

J. E. COE P.E. PRESIDENT
H. MALSON COGGIN P.E., L.S.
RONALD J. MLNARIK, R.L.A.
PLANNING
JOHN B. NELSON P.E., L.S.
RONALD C. FISHER, P.E.
JAMESH I. PATEL, P.E.
PAUL SIDERS, P.E.
KARL A. HIRLINGER, P.E.
JAMES J. KALL, L.S.
THOMAS VAN LOO, P.E.

May 29, 1981

Mr. John Lee
John Lee & Co., Inc.
5445 1/2 E. Washington
Phoenix, AZ 85034

Re: North Star Tailings
Yuma County, Arizona

Dear John:

It appears that the tailings are amendable to heap leaching after agglomeration with cement and cyanide solution. The recovery reported by Rasmussen is 85 percent plus.

Reported tonnage of 60,000 tons of old mill tailing with gold and silver values of 0.134 and 0.20 respectively indicates that 6834 ounces of gold and 10,200 ounces of silver are available for extraction. At \$500.00 and \$15.00 per ounce, the apparent recoverable value is \$3.57 MM. My guess of cost for plant equipment and operations is about \$1 MM. leaving a \$2.57 MM. profit.

A reasonable plan of operation would be as follows:

TEST WORK:

- (1) Sampling of the tailings.
Fire Assays, Union, Jacobs or Iron King with 10 percent checks
\$5,000.00 to \$10,000.00.
 - (2) Surveying of the tailings and volume calculations \$1,500.00.
 - (3) Agglomeration tests and column leaching test to determine most efficient methods and estimate costs, recovery, time of recovery, and plan of operation. \$10,000.00 to \$20,000.00.
- Total test work: \$ 31,500+

PLANT CONSTRUCTION:

- (1) Prepare pads and acquire water rights \$120,000
- (2) Build agglomeration plant and recovery system \$ 60,000
- (3) Begin operation \$240,000

Handwritten notes:
 Terry O'Malley
 Aurora Hill St
 607 S. Aurora Hill St
 Prescott
 H.A. Co 9004
 H.C. 2% a month -

Re: North Star Tailings

May 29, 1981

- Page 2

(4) Operate	\$500,000
(5) Shut down and Environmental	\$ 48,000
Total	\$969,000

Should you be interested in pursuing this further please keep us in mind. I am returning your reports herewith.

Sincerely,

COE & VAN LOO
Consulting Engineers, Inc.



H. Mason Coggin, P.E. & L.S.
Senior Vice President - Mining

HMC:m1



Jacobs Assay Office

Registered Assayers



Tucson, Arizona, 20 NOV. 1979

Sample Submitted by Mr. Robert Langguth

"Screenings" wet

Sample Marked	GOLD Ozs. per ton ore	GOLD Value per ton ore	SILVER Ozs. per ton ore	COPPER Per cent Wt. Assay	LEAD Per cent Wt. Assay	Fe Per cent Wt. Assay	Si Per cent Wt. Assay	Other Per cent Wt. Assay
450M	0.880	~	0.05	76%				
50+100	0.004	~	0.10	10.16%				
20+200	0.002	~	0.05	20.77%				
200M	0.220	~	5.35	68.31%				

*Gold Figured \$1000.00 per oz. Troy

Charges \$ 5.00
TS, Dried, Weighed, Assayed

Very respectfully,
M. Jacobs

Jacobs Assay Office

Registered Assayers



Tucson, Arizona

20 NOV. 1979

79

Sample Submitted by Mr.

Robert Lungguth

"Screenings" wet

Sample Marked	GOLD Ozs. per ton ore	GOLD Value per ton ore	SILVER Ozs. per ton ore	COPPER Per Cent Wt. Assay	LEAD Per Cent Wt. Assay	Fe Per Cent Wt. Assay	Si Per Cent Wt. Assay	Other Per Cent Wt. Assay
450M	0.880	~	0.05	7.6%				
50+100	0.004	~	0.10	10.16%				
90+200	0.002	~	0.05	20.77%				
200M	0.220	~	5.35	6.831%				

*Gold Figured \$1000.00 per oz. Troy

Charges \$ 5.00

Sampled, Dried, Weighed, Assayed

Very respectfully,

M. Jacobs

IRON KING ASSAY OFFICE
ASSAY CERTIFICATE

BOX 247 - PHONE 632-7410
 HUMBOLDT, ARIZONA 86329



ASSAY
 MADE
 FOR

Bob Langguth
 300 Ambassador Dr.
 Tempe, Az. 85281

April 23, 1981

REF. NO.	DESCRIPTION	oz/ton Au	oz/ton Ag	% Fe	% Pb	% Zn	% Cu
-14-16	North Star Head Sample	0.150	0.24				
-16A	CN Test (24hr) Recovered	694%	73.17%				

\$35.00

ASSAYER _____

Sulphates and hematite found in major gold deposits

by Eion M. Cameron

A notable feature of rocks of Archean age is an absence of oxygenated minerals, such as sulphates and hematite, reflecting a lack of atmospheric oxygen at that time. In the Witwatersrand placers this lack of oxygen permitted uraninite and pyrite pebbles to concentrate; in later periods these would have quickly weathered. When sulphates and hematite are found in Archean rocks, it denotes unusual conditions. However, they are found in a number of major gold deposits, where they indicate that the ore fluids were relatively oxidizing.

The Geological Survey of Canada and the Derry Laboratory of the University of Ottawa have been investigating this anomaly. Attention was initially directed to this by massive barite within the Hemlo deposit. Sulphates and/or hematite are also present in the major deposits at Kirkland Lake, Ont., and Kalgoorlie in Australia; and have long been known in the McIntyre mine at Timmins, Ont.

There is another guide to oxygenated conditions — the isotopic composition of pyrite — which, in some respects, is more useful than the minerals noted above. This is based on measuring the ratio of the isotope of sulphur with mass 32 to the isotope with mass 34. This ratio is normalized, so that the composition of sulphur in meteorites and the mantle is considered to be zero. If the sulphur in a rock has always been in the reduced state, in the form of sulphide, it will retain this signature.

The great majority of sulphide in Archean rocks and ore deposits is close to this value. However, if fluids are oxidized, containing both sulphide and sulphate, the ratio will change in both molecules. The isotope with mass 34 prefers the sulphate and mass 32 opts for the sulphide.

A useful indicator

Pyrite is useful as an indicator because it is ubiquitous in gold deposits. By contrast, sulphate minerals are much less common, since they can more readily be dissolved.

At the Lake Shore and Macassa mines at Kirkland Lake, some sulphate minerals are present, but they amount to much less than 1% of the ore. However, the isotopic composition of pyrite at -10 per mil tells us that there was a large amount of sulphate or sulphur dioxide originally present in the ore-forming fluids, perhaps as much as half the total sulphur.

The data from pyrite suggest that the most strongly oxidized fluids were involved in the formation of gold-telluride ores, of which the most notable examples are at Kirkland Lake and Kalgoorlie.

How does this information aid in understanding or finding gold deposits? First, it helps to identify the origin of the ore fluids. During the Archean there were very few sources for oxygenated fluids. The ocean lacked dissolved sulphate and the atmosphere lacked oxygen, so the fluids were not modified surface waters. Also, metamorphic fluids within the middle and upper crust were reduced, because of the abundant graphite in the sedimentary and volcanic rocks of greenstone belts.

Only possible source

It has been argued that the only possible source for these oxidized fluids were oxidized felsic magmas. In more recent time oxidized magmas are known to have produced a variety of mineralization, including porphyry copper and porphyry gold deposits.

The next step in following up this idea was to discover whether oxidized magmas did, indeed, exist near to these deposits.

The oxidation state of a magma is revealed by the presence of certain minerals in intrusions. In reduced magmas, most of the iron enters silicate minerals, while in

oxidized magmas much of this iron is instead incorporated into magnetite. Also, sphene only crystallizes from oxidized magmas. Work has confirmed that oxidized felsic magmas were, in fact, present at approximately the same time and place as gold mineralization was being precipitated from oxidized fluids at Hemlo, Matachewan and Kirkland Lake. We obtained a more precise indication of the oxidation status of the magmas by measuring the chemical composition of biotite. This confirmed that these magmas could have produced fluids containing a significant proportion of sulphate.

Work with John Clout at Kalgoorlie also identified the ore fluids as being oxidized, but we could not identify a nearby magmatic source. Porphyry intrusions within the deposit are minor in volume and older than the ore. But on the basis of a number of indicators we hypothesized that the ore fluids came from a magma at depth, composition of which was perhaps similar to that which formed the syenites at Kirkland Lake.

Another interesting aspect

This leads to another interesting aspect in the formation of lode gold deposits. The ore fluids were invariably rich in carbon dioxide (CO₂), as shown by ubiquitous carbonate alteration. The solubility of CO₂ is low in magmas and it steadily declines as magma rises and pressure drops. Thus magma could become saturated in CO₂ at considerable depth, say 20 km.

This CO₂ would then release from the magma as a fluid, taking with it some water and perhaps gold and other constituents. The mineralized fluid would then rise above the magma, being lighter, to form veins in suitably fractured rock several kilometres above. This may be what occurred at Kalgoorlie.

Interestingly, this contrasts with porphyry copper deposits, which also formed from magmatic fluid. In the case of the porphyry coppers, the fluid involved was mainly water. The solubility of water in magma is much greater than that of CO₂, so it is released only when the magma is within a few kilometres of the surface. Thus porphyry copper deposits lie within or very close to their source intrusions.

Why are hot, oxidized fluids so suitable for forming gold deposits? The answer lies in experiments to determine the solubility of this metal. At high temperature, gold is most soluble in oxidized fluids that also contain a good deal of dissolved sulphur compounds.

Magnetic signature

How may this information help in exploration? One of the most practical approaches involves the magnetic signature of the felsic intrusions which were the source of the fluids, or are host to the mineralization. As noted above, oxidized magmas tend to form a good deal of magnetite, such that intrusions are relatively magnetic.

At Hemlo, the Cedar Lake stock next to the deposit forms an aeromagnetic anomaly. However, for reasons given elsewhere, we do not

think that the Hemlo ore fluids necessarily came from the same pulse of magma that formed this stock. In other instances, fluids passing through a partly crystallized intrusion can oxidize the magne-

ite partly or completely to hematite, which is non-magnetic. At Kirkland Lake and Matachewan, syenite intrusions that host gold ore have a high magnetic susceptibility over most of their extent.

Near to ore zones this declines to almost zero as magnetite was entirely converted to hematite.

Eion Cameron is with the Geological Survey of Canada.

Carde

Don White

521 East Willis' St.
Prescott, AZ 86301
U.S.A.

February 11, 1988

Prof. Robert W. Holder
Dept. of Geology
Univ. of Western Ontario
London, Ontario
Canada N6A 5B7

602-778-3140

Dear Bob,

I have enclosed the last three drill logs for the U.V.X. project. You'll note that holes 911-2 and -4 were pretty good, particularly -4. Hole 911-5 should be assayed by tomorrow and looks fantastic (deeper down, to SE, toward main orebody). Hole 911-6 is deeper yet, drilling now. I'll have sections to pass on to you soon.

The samples I have sent are as listed separately for Ian Sloan's use. They cover the interesting gradation crossed by holes 911-3 and -4, from silica to foliated, soft, quartz porphyry (possibly Okopatra Fm). There are 4 samples from 911-3, straddling that gradation. There are 9 samples from 911-4, straddling the siliceous / non-siliceous zone gradation and also continuing up-hole through each of the major lithologies, including the excellent mineralized intercept. I suspect Ian will find them revealing.

If Ian's petrographic work could include photographs for which he could send me the negatives, that would be useful. And any particularly revealing thin sections would be usefully photographed in slide format (35mm) for use with talks later.

See you the last week of April!

Cheers,
Don

cc. Carde A. O'Brien

U.V.X, Core Samples for Ian Sloan's

U.W.O. Thesis on Silica Breccias

Hole <u>911-3</u>	1	148'	} Displaying gradation from ferruginous silica breccia through nonsiliceous quartz porphyry.
	2	163'	
	3	170'	
	4	179'	

Hole <u>911-4</u>	1	23'	- Banded + massive silica
	2	54'	- Saccharoidal silica br
	3	62'	- "Fe-front"
	4	80'	} High grade Au + Ag
	5	91'	
	6	96'	
	7	106'	} Gradation from silica to soft, silicified, etc. - gphy
	8	113'	
	9	120'	

See drill logs for lithologic info, setting in
the silica stratigraphy, etc.

Don't hesitate to phone with any questions —

Don White
602-778-3140

Carde

Date: Feb. 15, 1988

Don White
521 East Willis St.
Prescott, AZ 86301

Robert Crook / Jim Weatherby
Iron King Assay, Inc.
P.O. Box 56
Humboldt, AZ 86329
(632-7410)

778-3140

UVX Batch # 109

Hello Bob + Jim + Kati ;

Accompanying are seventeen (17) samples for one assay ton gold and silver fire assay with AA following as appropriate. The samples are numbered :

- | | | | |
|----|-------------|----|-------------|
| 1 | 911-6-51-54 | 11 | 911-6-78-80 |
| 2 | 911-6-54-58 | 12 | 80-82 |
| 3 | 911-6-58-61 | 13 | 82-85 |
| 4 | 61-64 | 14 | 85-87 |
| 5 | 64-67 | 15 | 87-89 |
| 6 | 67-70 | 16 | 89-92 |
| 7 | 70-72 | 17 | 911-6-92-95 |
| 8 | 72-74 | | |
| 9 | 74-76 | | |
| 10 | 911-6-76-78 | | |

Please save all pulps & rejects for my pickup.
Please send a copy of the results & billing to Carde (below)

Carde A. O'Brien
C.C. A.F. Budge (Mining) Ltd.
7340 East Shoeman Ln.
Suite 111-B-E
Scottsdale, AZ 85251

Thanks,
Don
Don White
Geologist, C.P.G.

Carde

Date: Feb. 12, 1988

Don White
521 East Willis St.
Prescott, AZ 86301

Robert Crank / Jim Weatherby
Iron King Assay, Inc.
P.O. Box 56
Humboldt, AZ 86329
(632-7410)

778-3140

UVX Batch # 108

Hello Bob + Jim + Kati ;

Accompanying are forty one (41) samples for one assay
ton gold and silver fire assay with AA followups as appropriate.
The samples are numbered :

1-3 : 905 - 27 thru 29
4-41 : 911 - 19 thru 56

Please save all pulps & rejects for my pickups.
Please send a copy of the results & billing to Carde (below)

Carde A. O'Brien
C.C. A.F. Budge (Mining) Ltd.
7340 East Shoeman Ln.
Suite 111-B-E
Scottsdale, AZ 85251

Thanks,
Don
Don White
Froncourt. CPG.

Carole

Date: Feb. 10, 1988

Robert Crook / Jim Weatherby
Iron King Assay, Inc.
P.O. Box 56
Humboldt, AZ 86329
(632-7410)

Don White
521 East Willis St.
Prescott, AZ 86301

778-3140

UVX Batch # 107

Hello Bob + Jim + Kati ;

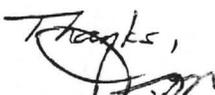
Accompanying are twenty nine (29) samples for one assay
ton gold and silver fire assay with AA following as appropriate.
The samples are numbered :

1 911-5-132-135
2 911-5-135-137
3 911-5-137-140 } 3 core samples

4 thru 29 905-1 through 905-26
(26 rib samples)

Please save all pulps + rejects for my pickup.
Please send a copy of the results + billing to Carole (below)

c.c. Carole A. O'Brien
A.F. Budge (Mining) Ltd.
7340 East Sherman Ln.
Suite 111-B-E
Scottsdale, AZ 85251

Thanks,

Don White
Geologist, C.P.G.

911-5/6 Driller's Report Summaries

<u>911-5</u> <u>Shift</u>	<u>Footage</u> <u>in shift</u>	<u>Σ</u> <u>Footage</u>	<u>Client</u> <u>Hours</u>	<u>Explanation</u>
2-3D	11	11	3	Moving, hole to hole; plus 2 hr trip (no charge) to Carde for supplies.
N	6	17		
2-4D	30	47		
N	25	72		
2-5D	35	107		
N	8	115	1	Conditioning hole
2-8D	21	136	2	Power delay (elec. off while blasting at Edith station)
N	4	140		Ended hole ~ 8 pm at raise/5' void.

140 feet drilled and 6 hours charged over 8 shifts
or 17.5 ft/shift

911-5 Supplies Used

- 3 5-gal units EZ Mud
- 2 Quick-Gel
- 4 Soluble Oil
- 1 5-Gal. Minex Rod Grease
- 11 NQ bits
- 1 NQ reamer shell

LONGYEAR COMPANY

Contracting Division
General Office

Minneapolis, Minnesota 55414

"DAILY DRILL REPORT"

Contract: BUDGE UG Date: 2 4 1988 Drill SKID 34 IR 7041
MONTH DAY TYPE DRILL NO. TRUCK NO.

Location: JEROME A2 Foreman's Signature: [Signature]

Shift	Hole No.	Angle	Material Drilled	Bit Size & Type	Footage Summary				Feet		Total Casing in Hole	
					Drilling		Reaming		Drilled or Reamed	Core Re-covered	Size	Footage
					From	To	From	To				
Day A	911-5-25		CHENT	NRWL	17	47			30	27		
Aft B	411-5			NRWL	47	72			25	23		
Nite C												

Hourly Distribution	Day	Aft.	Nite
Core Drilling	10	9	
Handling Rod (change bit)		1	
Overburden - rock bit			
Collaring Hole - Dia. bit			
Rotary Drilling			
Handling Rod (bit)			
Rock Bit - Overburden			
Reaming (to)			
Casing - Placing			
- Pulling			
Delays - Client Acct.			
Cementing - Handling Rods			
- Prep Hole & Grout			
- Setting			
- Drilling			
Moving - Hole to Hole			
Rigging Up - Rigging Down			
Mix Mud			
Condition Hole, Lost Circulation			
Surveying, Inclination Test			
Mobilization/Demobilization			
Other (Explain)			
Total Hours	10	10	
Driller's Initials	BH	D.S.	

Supplies Consumed			Day	Aft.	Nite
Description	Size	Product Name	Number of Units		
Portland					
Lumnite					
Calseal					
Mud	50#				
Mud	100#				
Other (Describe)		Sol Oil	1	1	
OTHER					
Water hauling		miles			loads
Core boxes:		size/			no.
Length of waterline:					
Lost tools: Description					
Lost bits: Size		Serial no.			
Depth:		ft. Hole #			
Casing lost or left in hole: Size		ft.			
for Client		Hole #			
Longco		Hole #			
Bit changes:	Size	Serial #	Depth		
(Include first bit in hole)	NRWL	L28957	24		
	NRWL	L27634	47		
	NRWL	L28898	67		

Shift	DRILLERS	Hrs.	HELPERS	Hrs.	TRUCK DRIVERS	Hrs.
A	B HANSEN	10	R REEDY	10		
B	D SAGER	10	R SHION	10		
C						

Remarks: _____

[Signature]

NOTE: If item is chargeable to client, place circle around time entry. Please follow instructions on reverse side.

