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IRON KING ASSAY INC.

 11-Oct-89

LAB JOB #: AFB04163

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630

No. Samples: 23
Date Received: 09-28-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04163	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 3917	4163- 1	0.262	0.83
UVX 3918	4163- 2	0.211	0.83
UVX 3919	4163- 3	0.256	1.70
UVX 3920	4163- 4	0.381	0.97
UVX 3921	4163- 5	0.354	0.97
UVX 3922	4163- 6	0.405	0.97
UVX 3923	4163- 7	0.423	1.07
UVX 3924	4163- 8	0.201	1.03
UVX 3925	4163- 9	0.191	0.95
UVX 3926	4163- 10	0.282	0.98
UVX 3927	4163- 11	0.240	1.20
UVX 3928	4163- 12	0.282	1.90
UVX 3929	4163- 13	0.243	1.46
UVX 5611	4163- 14	0.121	0.71
UVX 5612	4163- 15	0.452	1.79
UVX 5613	4163- 16	0.188	0.82
UVX 5614	4163- 17	0.120	0.62

REGISTERED ASSAYER
CERTIFICATE NO. 14325
ROBERT G. SNOOK
Date Signed 10-11-89
ARIZONA, U.S.A.

Client ID AFB04163	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 5615	4163- 18	0.380	1.46
UVX 5616	4163- 19	0.244	0.90
UVX 5617	4163- 20	0.036	0.69
UVX 5618	4163- 21	0.242	0.79
UVX 5619	4163- 22	0.489	2.55
UVX 5620	4163- 23	0.024	0.67

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROCK
Date Signed 10-11-89
ARIZONA, U.S.A.

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
197127	900	40	2/05	.333	1.21
28	900	93	2/05	.193	1.60
29	Smelter	4	2/06	.237	1.72
197130	900	30	2/06	.410	1.17 2-12
31	900	25	2/06	.396	1.11
32	900	30	2/07	.380	1.09
33	900	9	2/06	.283	1.64
34	Smelter	4	2/07	.337	1.45
35	900	30	2/07	.284	1.69
36	900	30	2/07	.424	1.26
37	900	35	2/07	.203	2.43
38	Smelter	4	2/08	.294	2.07
39	900	30	2/08	.236	1.90
197140	900	35	2/08	.189	1.48
41	900	30	2/08	.328	1.45
42	Smelter	4	2/09	.236	1.63
43	Smelter	4	2/12	.247	1.50
44	900	30	2/09	.217	1.43
45	900	25	2/09	.272	1.37
46	900	30	2/12	.224	1.49
47	900	30	2/12	.248	1.66
48	900	30	2/12	.240	1.80
49	Smelter	4 tr.	2/13	.256	1.57
197150	Smelter	4 tr.	2/14	.252	1.71
51	Smelter	4 tr.	2/15	.238	1.60

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
197152	900	30	2/13	.398	1.22
53	900	30	2/13	.232	1.78
54	900	18	2/13	.172	1.46
55	900	30	2/13	.211	1.83
56	900	33	2/14	.371	.92
57	Smelter	4t.	2/16	.283	1.49 2-28-90
58	Smelter	5t.	2/19	.219	1.29
59	Smelter	5t	2/20	.384	1.32
60	Smelter	5t	2/21	.248	1.24
61 ?	Smelter	5t	2/19	.303	1.09
62	900	30	2/19	.238	1.34
63	900	24	2/19	.199	1.17
64	900	22	2/20	.236	1.33
65	900	32	2/20	.269	1.15
66	900	30	2/16	.391	0.88
67	900 (1.9)	30	2/16	.271	0.66
68	900	38	2/16	.297	1.37
69	900	30	2/19	.354	1.22
70	900	30	2/19	.163	0.84
71	900	40	2/20	.209	1.29 3-01-90
72	900	30	2/21	.254	1.40
73	900	20	2/21	.269	1.45
74	900	47	2/21	.147	1.72
75	900	31	2/21	.243	1.18
197176	Smelter	5	2/22	.274	1.37

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
197177	900	30	2/22	.182	.54
78	900	45	2/22	.240	.88
79	900	30	2/22	.203	1.32
80	Smelter	5 tr.	2/23	.214	.77
81	900	40	2/23	.207	.91
82	900	30	2/23	.181	.75
83	900	30	2/26	.209	.87
84	900	30	2/26	.234	.85
85	900	30	2/26	.214	.81
86	Smelter	5 tr.	2/26	.188	.91
87	Smelter	5 tr.	2/27	.233	1.03
88	900	23	2/26	.275	1.11 3-08-90
89	900	32	2/27	.173	.90
90	900	30	2/27	.236	.66
91	900	35	2/28	.199	1.05
92	900	30	2/28	.187	.93
93	900	30	2/28	.233	.95
94	900	30	2/28	.204	1.00
95	900	20	2/28	.214	.94
96	Smelter	5 t.	2/28	.226	.98
97	Smelter	5 t	3/01	.214	.80
98	900	38	3/01	.171	.80
99	900	30	3/01	.149	.69
197200	Smelter	5 t.	3/02	.188	.90
201	900	25	3/02.	.614	.87 3-14-90

632-7410

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
7202	900	30	3/2	.204	.81
7203	Smelter	5	3/5	.354	.82
7204	900	30	3/5	.215	1.50
7205	900	25	3/5	.189	.98
7206	900	30	3/5	.228	.78
7207	900	35	3/5	.241	2.08
7208	Smelter	4	3/6	.299	1.23
7209	900	30	3/6	.214	1.20
7210	900	30	3/6	.215	.72
7211	Smelter	5	3/7	.223	1.23
7212	900	30	3/7	.248	1.06 3-21
7213	900	30	3/7	.266	.77
7214	900	30	3/7	.213	.63
7215	900	30	3/7	.307	1.08
7216	900	25	3/8	.200	.99
7217	Smelter	5	3/8	.205	.66
7218	Smelter	5	3/9	.219	1.06
7219	Smelter	5	3/12	.210	1.00
7220	Smelter	5	3/13	.323	1.45
7221	900	30	3/12	.316	1.97
7222	900	30	3/12	.397	1.76
7223	900	30	3/12	.334	1.42
7224	900	30	3/12	.346	1.86
7225	900	30	3/13	.571	1.86
7226	900	20	3/13	.356	1.56

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
7227	900	40	3/13	.355	2.02
7228	900	40	3/13	.260	1.36
7229	900	42	3/13	.205	1.54
7230	Smelter	5	3/14	.288	1.78
7231	900	30	3/14	.210	1.05
7232	900	30	3/14	.273	1.51
7233	900	35	3/14	.209	1.44
7234	900	35	3/14	.240	1.63
7235	Smelter	5	3/15	.225	1.76
7236	Smelter	5	3/16	.246	1.46 3-23
7237	900	35	3/15	.282	1.71
7238	900	20	3/15	.178	1.31
7239	900	35	3/15	.252	1.34
7240	900	35	3/15	.166	1.46
7241	900	36	3/15	.182	1.56
7242	900	30	3/16	.283	1.80
7243	900	30	3/16	.262	1.18
7244	900	30	3/16	.290	.76
7245	900	30	3/16	.371	1.06
7246	Smelter	5	3/17	.296	1.19
7247	Smelter	5	3/19	.246	1.34
7248	Smelter	5	3/20	.226	1.17
7249	900	30	3/19	.192	2.08 3/28
7250	900	30	3/19	.218	1.67
7251	900	25	3/19	.190	1.63

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
7252	900	30	3/19	.254	1.40
7253	900	30	3/19	.235	1.33
7254	900	30	3/19	.173	1.73
7255	900	30	3/19	.250	1.71
7256	900	30	3/20	.236	1.56
7257	Smelter	5	3/21	.278	1.63
7258	900	30	3/20	.343	1.40
7259	900	30	3/20	.401	1.70
7260	900	30	3/21	.295	1.35
7261	900	30	3/21	.354	1.52
7262	900	30	3/21	.355	.99
7263	Smelter	5T	3/22	.139	.85
64	900	30	3/21	.334	1.32 4-04
65	900	35	3/22	.444	1.47
66	900	35	3/22	.270	1.05
67	900	30	3/23	.532	1.39
68	900	39	3/23	.327	1.23
69	Smelter	5	3/23	.291	1.52
70	Smelter	5	3/24	.390	1.37
71	Smelter	5	3/26	.614	1.43
72	900	35	3/26	.214	1.18
73	Smelter	5	3/27	.234	1.19
74	900	30	3/26	.253	1.28
75	900	30	3/26	.250	0.96
76	900	30	3/26	.300	1.11

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
77	900	30	3/27	.406	1.16
78	900	30	3/27	.356	1.48
79	900	35	3/27	.369	1.56
80	900	30	3/27	.291	1.46
81	Smelter	5	3/29	.281	1.77
82	Smelter	5	3/28	.232	2.30
83	Smelter	5	3/30	.271	1.54
84	Smelter	5	3/31	.257	1.42
85	900	30	3/28	.404	1.91
86	900	30	3/28	.190	.53
87	900	30	3/28	.263	.72
88	900	30	3/28	.296	1.27
89	Smelter	5	4/02	.300	1.70
90	900	30	4/02	.272	1.23
91	900	30	4/02	.332	1.52
92	900	30	4/02	.319	1.26
93	900	44	4/02	.231	1.50
94	Smelter	5	4/02	.293	1.34
95	900	30	4/03	.276	1.69
96	900	30	4/03	.277	1.59
7297	Smelter	5	4/04	.221	1.37
98	900	30	4/03	.423	1.32 4-11
99	900	30	4/03	.417	1.37
7300	900	35	4/04	.328	1.60
~~7301~~					

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
1200 ~~7302~~	900	35	4/04	.200	1.64
1201	900	46	4/04	.228	1.40
1202	Smelter	5	4/05	.283	1.59
1203	900	30	4/05	.283	1.78
1204	900	30	4/05	.250	1.58
1205	900	46	4/05	.339	1.69
1206	Smelter	5	4/06	.355	1.78
1207	900	30	4/05	.348	1.54 4-18
08	900	30	4/06	.408	1.53
09	Smelter	5	4/07	.328	1.26
10	Smelter	5	4/09	.356	1.54
11	900	30	4/09	.335	1.48
12	900	30	4/09	.311	1.66
13	900	30	4/10	.387	1.49
14	900	30	4/10	.386	1.46
15	900	30	4/10	.403	1.29
16	Smelter	5	4/10	.317	1.41
17	Smelter	5	4/11	.287	1.41
18	900	22	4/11	.359	1.48
19	900	30	4/11	.373	1.12
20	900	30	4/11	.265	1.42
1221	Smelter	5	4/12	.361	1.56
1222	Smelter	5	4/14	.361	1.26 4-20
1223	900	32	4/12	.310	1.34
1224	900	36	4/12	.305	1.60

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
1225	900	30	4/16	.500	1.31
1226	900	30	4/16	.444	1.20
1227	Smelter	5 t.	4/16	.545	1.53
1228	Smelter	5 t.	4/17	.403	1.50
1229	Smelter	5 t.	4/18	.308	1.31
1230	900	30	4/18	.242	1.52
1231	900	30	4/17	.371	.99
1232	900	25	4/16	.431	1.25
1233	900	23	4/16	.471	1.25
1234	900	31	4/17	.411	1.25
1235	900	30	4/10	.437	1.41
1236	900 ?	30	4/17	.259	1.57
1237	900	23	4/15	.273	1.42 4-30
1238	900	35	4/19	.206	2.41
1239	900	30	4/19	.243	2.06
1240	900	30	4/19	.332	1.70
1241	900	35	4/20	.321	1.78
1242	900	30	4/20	.268	1.95
1243	900	25	4/20	.396	2.28
1244	Smelter	5	4/21	.317	2.09
1245	Smelter	5	4/22	.308	1.97
1246	Smelter	5	4/23	.279	1.82
1247	Smelter	5	4/24	.356	1.72
1248	900	30	4/24	.234	2.21
1249	900	30	4/24	.256	1.95

5659	.177	.42
60	.180	1.43
61	.182	1.16
62	.148	.90
(63) ~~69~~	.704	1.69
(64) ~~69~~	.693	1.34
70		

NATIONAL 42-381 50 SHEETS 5 SQUARE 42-382 100 SHEETS 5 SQUARE 42-389 200 SHEETS 5 SQUARE Made in U.S.A.

10/17/89

	Au	Ag
5665	.133	2.70
66	.514	3.90
5918	.354	1.30
19	.358	1.16
20	.558	1.90
21	.533	1.28
22	.459	1.40
23	.592	1.27

IRON KING ASSAY INC.

11-Oct-89

LAB JOB #: AFB04158

Client name: A. F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630

No. Samples: 21
Date Received: 10-02-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04158	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 5621	4158- 1	0.020	0.53
UVX 5622	4158- 2	0.767	1.30
UVX 5623	4158- 3	0.207	0.48
UVX 5624	4158- 4	0.034	0.70
UVX 5625	4158- 5	0.016	0.35
UVX 5626	4158- 6	0.292	2.60
UVX 5627	4158- 7	0.124	0.76
UVX 5628	4158- 8	0.823	0.84
UVX 5629	4158- 9	0.213	2.66
UVX 5630	4158- 10	0.269	0.81
UVX 5631	4158- 11	0.394	1.11
UVX 3930	4158- 12	0.250	0.76
UVX 3931	4158- 13	0.304	1.71
UVX 3932	4158- 14	0.512	1.25
UVX 3933	4158- 15	0.656	1.43
UVX 3934	4158- 16	0.326	1.41
UVX 3935	4158- 17	0.377	0.93

REGISTERED ASSAYER CERTIFICATE NO. 14345 ROBERT G. CROOK

Robert G. Crook
10-11-89

Client ID AFB04158	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 3936	4158- 18	0.331	1.36
UVX 3937	4158- 19	0.389	1.45
UVX 3938	4158- 20	0.457	1.53
UVX 3939	4158- 21	0.365	1.52

REGISTERED ASSAYER
CERTIFICATE NO.
14319
ROBERT G.
GROOK
File Signed 10-11-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 11-Oct-89

LAB JOB #: AFB04153

Client name: A. F. Budge Mining Ltd.

Billing address: 4301 N. 75th St #101

Scottsdale AZ 85251-3504

Phone number: 945-4630

No. Samples: 64

Date Received: 09-25-89

Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04153	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 3903	4153- 1	0.086	1.96
UVX 3904	4153- 2	0.135	1.68
UVX 3905	4153- 3	0.268	1.00
UVX 3906	4153- 4	0.168	1.97
UVX 3907	4153- 5	0.284	0.90
UVX 3908	4153- 6	0.208	0.70
UVX 3909	4153- 7	0.217	2.30
UVX 3910	4153- 8	0.218	1.65
UVX 3911	4153- 9	0.211	0.74
UVX 3912	4153- 10	0.180	1.27
UVX 3913	4153- 11	0.204	0.77
UVX 3914	4153- 12	0.197	0.91
UVX 3915	4153- 13	0.420	1.63
UVX 3916	4153- 14	0.174	1.56
UVX 5561	4153- 15	0.014	0.23
UVX 5562	4153- 16	0.017	0.69
UVX 5563	4153- 17	0.055	0.92

REGISTERED ASSAYER CERTIFICATE NO. 14015 ROBERT G. BROOK Date Signed 10-11-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB04153	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 5564	4153- 18	0.128	0.76
UVX 5565	4153- 19	0.219	0.50
UVX 5566	4153- 20	0.181	0.76
UVX 5567	4153- 21	0.192	1.28
UVX 5568	4153- 22	0.131	0.47
UVX 5569	4153- 23	0.104	0.80
UVX 5570	4153- 24	0.063	0.76
UVX 5571	4153- 25	0.059	0.61
UVX 5572	4153- 26	0.083	3.25
UVX 5573	4153- 27	0.682	1.47
UVX 5574	4153- 28	0.078	2.02
UVX 5575	4153- 29	0.192	1.35
UVX 5576	4153- 30	0.123	1.85
UVX 5577	4153- 31	0.042	2.05
UVX 5578	4153- 32	0.101	2.06
UVX 5579	4153- 33	0.807	1.03
UVX 5580	4153- 34	0.646	2.05
UVX 5581	4153- 35	0.165	1.44
UVX 5582	4153- 36	0.043	3.38
UVX 5583	4153- 37	0.586	0.90
UVX 5584	4153- 38	0.085	0.44
UVX 5585	4153- 39	0.030	0.43

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CHOOK
Signed 10-11-94
ARIZONA, U.S.A.

Client ID AFB04153	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 5586	4153- 40	0.024	0.39
UVX 5587	4153- 41	0.035	0.61
UVX 5588	4153- 42	0.051	0.62
UVX 5589	4153- 43	0.154	0.54
UVX 5590	4153- 44	0.249	1.90
UVX 5591	4153- 45	0.142	0.82
UVX 5592	4153- 46	0.133	0.76
UVX 5593	4153- 47	0.190	1.05
UVX 5594	4153- 48	0.223	1.29
UVX 5595	4153- 49	0.502	1.94
UVX 5596	4153- 50	0.447	2.14
UVX 5597	4153- 51	0.031	0.60
UVX 5598	4153- 52	0.043	1.78
UVX 5599	4153- 53	0.097	1.39
UVX 5600	4153- 54	0.086	1.35
UVX 5601	4153- 55	0.176	1.94
UVX 5602	4153- 56	0.265	1.66
UVX 5603	4153- 57	0.186	2.25
UVX 5604	4153- 58	0.357	3.15
UVX 5605	4153- 59	0.084	0.47
UVX 5606	4153- 60	0.180	2.36
UVX 5607	4153- 61	0.059	3.03
UVX 5608	4153- 62	0.219	1.80

Client ID AFB04153	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 5609	4153- 63	0.124	1.77
UVX 5610	4153- 64	0.204	4.43

REGISTERED ASSAYER
CERTIFICATE NO.
143
ROBERT G.
BROOK
Date signed 10-11-89
ARIZONA, U.S.A.

			Cars		Au	Ag
902	1664		30	3/31	.179	1.93
902	1665		12	3/31	.079	.96
902	1666	WASTE	13	"	.076	1.12
"	1667	?	25	"	.070	.99
"	1668		30	"	.134	1.60
"	1669		30	"	.069	.96
"	1670		30	"	.083	1.17
"	1671		31	4/3	.066	1.11
	1672		35	4/4	.095	1.38
	1673		30	"	.171	1.86
	1674		23	4/3	.106	1.73
	1675		30	4/3	.075	.98
	1676		Smelter	4/6	.112	1.31
	1677		27	4/5	.109	1.08
	1678		30	4/5	.112	1.22
	1679		30	4/5	.052	1.37
	1680		Smelter	4/7	.098	1.05
	1681		18	4/10	.102	1.44
	1682		30	4/6	.062	1.00
	1683		31	4/6	.088	1.25
	1684		Smelter	4/10	.221	~~3.68~~ 3.66
	1685		42	4/7	.079	1.46
	1686		Smelter	4/11	.203	4.84
	1687		30	4/11	.097	1.76
	1688		30	4/11	.114	1.36
	1689		30	4/12	.111	1.06
	1690		42	4/12	.080	1.40
	1691		30	"	.091	.84

	Cars		Au	Ag
1692	Smelter	4/12	.08	1.18
1693	Rose Sample	4/12	.017	.56
1694	75T Smelter	4/13	.360	7.83
1695	18	4/17	.086	1.08
1696	30	4/17	.220	4.47
1697	18	4/17	.312	2.85
1698	48	4/17	.180	2.47
1699	75 Smelter	4/17	.378	7.63
1700	30?	4/17	.090	1.57
1701	75 Smelter	4/17	.170	2.36
1702	80 Smelter	4/17	.223	3.30
~~1694~~			~~.360~~	~~7.83~~
1703	30	4/18	.150	2.49
1704	30	4/18	.148	2.05
1705	30	4/18	.204	3.28
1706	30	4/18	.184	3.00
1707	28	4/18	3.076	4.45
1708	30	4/19	.218	4.01
1709	10	4/19	.306	5.32
1710	30	4/19	.130	2.89
1711	30	4/19	.110	2.56
1712	30	4/19	.114	5.12
1713	30	4/19	.268	3.23
1714	30	4/20	.234	4.05
1715	30	4/20	.164	3.58
1716	37	4/20	.21	4.77
1717	15	4/20	.128	5.58

~~1803~~ AVE Car samples.

~~3.31~~

564 cars
0.322 Au
3.362 Ag

181,702 Au
1896.29 Ag
564-28 = 536

181,702
86,128
95,574

.178
3.30

Bonnie

1718	Roe ~~4/21~~	4/21	.126	2.01	
1719	Smelter 100T chime	4/24	.244	4.99	
1720	30	4/24	.282	4.77	
1721	30	4/24	.374	6.71	
prep 4/28 1722	30	4/24	.416	3.52	
1723	25	"	.228	3.95	238 cars .344 5.018
1724	Smelter chime 100T screen	4/25	.232	4.39	
1725	28	4/25	.286	6.33	
1726	35	4/25	.198	3.72	
1727	30	4/25	.238	3.11	
1728	30	4/25	.666	6.16	
1729	9	4/26	.266	2.67	
1730	Smelter screen chime 75	4/26	.396	7.09	
1731	Smelter Plaza 25T	4/26	.254	3.87	
1732	27	4/27	.368	2.58	
1733	30	4/27	.222	2.56	
1734	18	4/27	.328	2.65	
1735	Smelter chime 75T	4/27	.358	6.79	
1736	" Plaza 25T	4/27	.326	6.89	
1737	Smelter chime 100T	4/28	.424	8.05	
1738	30	4/28	.480	3.25	
1739	30	4/28	.256	2.35	
1740	Smelter 2 Plaza truck	5/1	.362	8.63	
1741	902-731 ~~Smelter 2 truck~~ ~~5/1~~	5/2	.482	2.34	
1742	46	5/2	.366	1.81	
1743	30	5/2	.352	2.17	
1744	36	5/2	.276	2.37	
1745	30	5/2	.306	2.55	

5001	.124	1.71
5002	.187	3.47

Smelter Shipment

Sample #						
1676	4/6	4 trucks	.112	1.31	5001	Hildalgo
1680	4/7	4 truck	.098	1.05	5001	"
1684	4/10	4 truck	.221	3.68	5002	"
1686	4/11	4 truck	.203	4.84	5002	"
1692	4/12	4 truck	.08	1.18	5002	"
1994	4/13	3 truck	.36	7.83	5002	"
1699	4/13	3 truck	.378	7.63	5002	"
1701	4/14	3 truck	.170	2.36		"
1702	4/17	2 truck	.223	3.30	5002	"
173						

.2026
.80
3.8

			Au	Ag	
1719	4/24	4 trucks			
1724	4/25	4 trucks			
1730	4/26	3 truck			Chino
	4/27	3 trucks			
	4/28	4 trucks			
	5/1	2 trucks			
1731	4/26	1 truck			
	4/27	1 truck			
	5/1	2 trucks			Playas
	5/2	4 trucks			

1746	30	5/2	.180	2.44
1747	30	5/2	.348	4.75
1748	75 Ton Smelter Player	5/2	.304	4.79
1749	30	5/3	.278	1.50
1750	29	5/3	.214	1.76
1215	100 Smelter player	5/3	.320	4.92
1216	30	5/3	.198	1.93
1217	30	5/3	.244	1.62
1218	24	5/4	.142	1.80
1219	30	5/4	.208	1.58
1220	15	5/4	.368	1.86
1221	100 Smelter Player	5/4	.324	5.27
1222	30	5/5	.150	1.26
1223	30	5/5	.140	1.61
1224	75 ton Player	5/5	.140	1.82
1225	30	5/8	.154	1.24
1226	30	5/8	.252	6.74
1227	30	5/8	.178	4.25
1228	100 Ton smelter	5/8	.210	4.56
1229	30	5/9	.394	9.32
1230	30	5/8	.226	6.45
1231	75 ton Smelter	5/9	.442	10.61
1232	30	5/9	.962	19.98
1233	30	5/9	.838	22.10
1234	30	5/9	.636	14.38
1235	100 ton Smt	5/10	.476	13.70
1236	30	5/10	.578	15.36

1237	30 cars	5/10	.150	6.69	
1238	30 cars	5/10	.508	19.18	
1239	30 "	5/11	.524	18.86	
1240	30 "	5/11	.804	13.91	
1241	30 "	5/11	.630	13.49	
1242	Smelter 75 Tons	5/11	.582	17.04	
1243	Smelter 100 Tons	5/12	.542	15.32	
1244	30 Cars	5/15	.570	11.25	
1245	Smelter 100 tons	5/15	.390	10.72	
1246	30 cars	5/15	.464	9.76	
1247	30	5/15	.310	6.10	
1248	30	5/15	.316	6.20	
1249	Smelter 100	5/16	.441	7.68	
1250	30	5/16	.547	9.75	
1251	18	5/16	.351	9.69	assay results rec'd 5/22 @ 9:20 AM
1252	30	5/16	.293	6.47	
1253	Smelter 100	5/17	.466	8.21	
1254	35	5/17	.440	8.87	
1255	30	5/17	.236	9.22	
1256	30	5/17	.430	6.90	
1257	Smelter 75t	5/~~18~~19	.256	6.56	
1258	Smelter 100t	5/18	.350	8.63	
1259	Smelter 100T	5/22	.240	3.90	
1260	42	5/19	.497	16.17	
1261	10 902 mw Ker	5/17	.307	3.74	rec'd. 5/26
1262	Smelter 100 T	5/20	.345	12.69	
1263	902-24 cars	5/20	.480	19.83	
1264	30 cars	5/20	.218	7.52	
1265	30 cars	5/20	.235	9.14	

Sample #	Place	Date	Au/T	Ag/T
1266	902 - 30 Cars	5/20	.549	22.52
1267	" 30 Cars	"	.556	23.50
1268	" 30 Cars	"	.247	8.64
1269	" "	"	.266	8.20
1270	Smelter 100T	5/24	.582	23.14
1271	902 30 Cars	5/25	.732	25.25
1272	" "	"	.382	15.42
1273	" "	"	.423	18.24
1274	" "	"	.561	23.29
1275	" "	"	.534	23.04
1276	Smelter 125T	5/25	.500	22.65
1277	902 30 Cars	"	.410	16.26
1278	" "	"	.573	20.28
1279	902 42 Cars	5/26	.408	15.78
1280	Smelter 100T	5/26	.406	4.39
1281	902 30 Cars	5/26	.838	23.07
1282	Smelter 100T	5/30	.298	6.17
1283	Smelter 100T	5/27	.298	6.17
1284	902 15 Cars	5/30	.588	20.01
1285	" 30 "	"	.430	19.38
1286	" 30 "	"	.534	21.03
1287	" 30 "	"	.428	10.51
1288	" 30 "	5/30	.592	19.55
1289	Smelter 100T	5/31	.544	17.96

rec'd 6-06-89 @ 8:10 AM.

#1751

.816 gold

1.02 silver

Sample #	Place	Tons/Cars	Date	Au/T	Ag/T
1290	902	24 Cars	6/1	.988	30.63
1291	"	30 "	6/1	.630	19.67
1292	"	" "	"	1.140	34.89
1293	"	" "	"	1.078	32.39
1294	"	" "	"	1.584	36.12
1295	"	" "	"	1.214	24.98
1296	Smelter	100 T	6/1	1.162	33.70
1297	Smelter	100 T	6/2	.364	2.97
1298	902	30 Cars	6/2	.860	28.01
1299	"	" "	"	.318	10.44
1300	"	" "	6/5	.550	18.91
1301	Smelter	100 T	6/5	.592	17.67
1302	902	30 Cars	6/5	.478	14.77
1303	"	" "	6/5	.490	17.59
1304	"	" "	6/5	.412	13.72
1305	Smelter	100T	6/6	.648	18.25
1306	902	30 Cars	6/6	.572	17.76
1307	902	" "	6/6	.666	18.44
1308	"	" "	6/6	.632	18.00
1309	"	" "	"	.850	14.13
1310	Smelter	100 T	6/7	.508	14.52
1311	902	30 Cars	"	.452	12.24
1312	"	" "	"	.602	17.76
1313	"	" "	"	.388	12.44
1314	"	" "	"	.406	11.35
1315	"	" "	"	.512	15.55
1316	Smelter	100 T	6/8	.458	15.49
1317	902	30 Car	6/8	.250	10.14
1318	"	" "	6/8	.570	15.66

Sample #	Place	Tons	Date	Au	Ag
1319	902	30 Cars	6/8	.378	8.88
1320	"	"	"	.426	10.38
1321	Smelter	100T Smlt	6/9	.372	6.49
1322	902	30 Cars	6/9	.264	9.21
1323	"	"	"	.260	7.55
1324	"	"	"	.380	8.93
1325	Smelter	100 T	6/12	.348	5.74
1326	902	30 Cars	6/12	.306	4.65
1327	"	22 Car	6/12	.334	5.59
1328	"	24 Cars	"	.368	6.62
1329	"	30 Cars	6/12	.230	6.18
1330	Smelter	100 T (?)	6/13	.300	5.21
1331	"	150 T	6/14	.468	12.91
1332	900	20 Cars	6/14	.226	1.06
1333	902	30 Cars	6/14	.342	9.59
1334	"	"	"	.350	7.25
1335	"	45 Cars	6/16	.384	11.88
1336	"	30 Cars	"	.562	17.29
1337	"	"	6/16	.486	15.31
1338	Smelter	125 T	6/15	.448	10.73
1339	Smelter	150 T	6/16	.534	16.15
1340	902	30 Cars	6/16	.372	9.71
1341	"	"	"	.492	27.61
1342	"	"	"	.384	16.40
1343	"	"	"	.560	24.14
1344	Smelter	125 T	6/19	.386	14.25
1345	902	30 Cars	"	.528	19.50
1346	"	"	"	.420	23.54

Sample #	Place	tons/cars	Date	Au	Ag
1347	Smelter	150 T	6/20	.462	19.41
1348	902	30 C.	"	.430	23.12
1349	"	"	"	.502	21.79
1350	902	"	6/21	.452	13.86
1801	"	"	"	.518	16.41
1802	"	"	6/21	.456	18.10
1803	900	18 C	6/21	.214	.90
1804	Smelter	125 T	"	.580	13.96
1805	902	30 C	6/21	.320	19.11
1806	"	"	6/21	.400	13.77
1807	"	"	6/21	.484	22.90
1808	900	30 C	"	.520	.83
1809	"	28 C	6/21	.340	2.42
1810	mat sample split from 1809.			missing	
1811	Smelter	150 T	6/22	.544	12.23
1812	900	36 C	6/22	1.074	1.63
1813	"	30 C	"	.918	1.54
1814	902	30 C	"	.364	15.34
1815	"	"	"	.406	17.32
1816	"	28 C	6/23	.506	19.84
1817	"	31 C	"	.246	7.10
1818	900	36 C	"	.520	.88
1819	"	34 C	"	.662	2.47
1820	"	38 C	"	1.092	2.31
1821	900	46 C	"	0.058	.46
1822	Smelter	150 T	6/23	0.670	7.59
1823	Smelter	150 T	6/26	0.490	6.71

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
1824	900	30 c	6/26	.618	1.51
1825	902	15 c	6/26	.654	23.54
1826	902	30 c	6/26	.398	14.61
1827	902	30 C	6/26	.388	14.42
1828	900	38 C	6/26	.400	1.66
1829	902	30 c	6/26	.572	20.29
1830	Smelter	150 T.	6/27	.492	10.67
1831	900	15 C	6/27	.406	7.87
1832	902	30 C	6/27	.322	11.65
1833	902	35 C	6/27	.966	28.82
1834	902	30 C	6/27	.150	4.51
1835	902	30 c	6/28	.316	11.38
1836	Smelter	125 T	6/28	.512	8.07
1837	Smelter	150 T.	6/29	.402	9.99
1838	900	18	7/06	.776	0.65
1839	902	12	7/05	.372	3.99
1840	900	12	7/05	.518	1.25
1841	902	30	7/05	.242	4.62
1842	902	27	7/05	.226	4.16
1843	900	30	7/05	.576	1.26
1844	900	30	7/05	.400	1.70
1845	Smelter	150 T	7/05	.276	6.64
1846	"	"	7/06	.476	6.55
1847	"	"	6/30	.420	13.91
1848	902.	~~24~~ 30	7/06.	.114	2.71

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
1849	900	24	7/6/89	.990	1.27
1850	902	30	7/6	.124	2.25
1851	Smelter	6 trucks	7/7	.456	2.76
1852	900R		7/7	.304	.93
1853	900	25	7/7	.570	1.12
1854	900	22	7/6	1.212	1.25
1855	900	12	7/7	.922	1.70
1856	902	35	7/7	1.030	11.96
1857	Smelter	6 trucks	7/80	.428	7.31
1858	"	6t "	7/10	.256	5.87
1859	900-A	20	7/8	.109	2.15
1860	900-A	17	7/10	.115	0.51
1861	Smelter	6t:	7/11	.207	3.37
1862	cut sample	900 -14'	7/12	.239	1.41
1863	" "	" 20'	7/12	.430	1.45
1864	900A	10	7/12	.212	1.00
1865	900 B	45	7/12	.375	1.20
1866	900	10	7/11	.118	.75
1867	Smelter	6 trucks	7/13	.205	5.51
1868	900B	27	7/13	.660	1.69
1869	900 B	10	7/13	.334	1.23
1870	Smelter	6trucks	7/14	.209	2.89
1871	900B	53	7/13	.360	1.11
1872	900 B	40	7/14	.596	1.24
1873	Smelter	5 trucks	7/17	.530	3.37

	Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
L.G. STOCKPILE	1874	900 Raise	7	7/17	0.140	.89
	1875	900	10	7/17	.460	.98
	1876	900	24	7/17	.204	.97
	1877	Smelter	5 trucks	7/18	.284	4.51
	1878	Smelter	6 trucks	7/19	.248	4.47
	1879	900	20	7/18	.120	.74
	1880	Smelter	6 trucks	7/20	.268	4.89
	1881	Smelter	6 truck	7/21	.336	6.98
	1882	Smelter	6 trucks	7/24	.410	7.43
	1883	"	"	7/25	.416	10.08
	1884	900	14	7/21	.243	.86
	1885	Smelter	6 tr	7/26	.370	6.36
	1886	900 R	6	7/27	.162	.60
	1887	900 A	30	7/26	1.180	1.10
	1888	900 B	18	7/26	.646	1.14
	1889	Smelter	6 tr.	7/27	.464	11.92
	1890	face	15	7/27	.194	.99
	1891	900 R	10	7/27	.111	.52
	1892	900 B	30	7/27	.738	1.25
	1893	900 B	30	7/27	.883	1.29
	1894	900 B	25	7/27	.750	1.12
L.G. STOCKPILE	1895	l. grade	8	7/26	.164	1.28
	1896	900 B	37	7/27	.806	1.17
	1897	Smelter	6 tr.	7/28	.660	2.93
L.G. STOCKPILE	1898	800	6 cars	7/28	.187	.97

	Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
	1899	900B	14	7/28	.788	.91
	1900	900B	30	7/28	.960	1.03
	1351	900 x-cut	34	7/28	.720	.78
	1352	Smelter	5 trucks	7/31	.645	2.16
	1353	"	4	8/01	.670	2.08
	1354	900	37	7/31	.930	1.25
	1355	900	30	7/31	.961	1.42
L.G. STOCKPILE	1356	900 MW		7/30	.079	.45
L.G. STOCKPILE	1357	800	12	7/31	.181	.89
	1358	900	30	7/30	1.063	1.45
	1359	900	30	8/01	.952	1.20
	1360	900	22	8/01	.907	1.20
	1361	Smelter	5 trucks	8/02	.868	1.55
	1362	900	18	8/02	.624	1.11
	1363	900	24	8/02	.728	1.53
	1364	900	44	8/02	.717	.98
L.G. STOCKPILE	1365	800-L	26	8/02	.151	.70
	1366	900	30	8/02	.809	1.05
	1367	VOID	—	—	—	—
	1368	Smelter	5 trucks	8/03	.719	3.36
	1369	900	30	8/03	.714	1.32
	1370	900	30	8/03	.820	1.23
L.G. STOCKPILE	1371	900 MW	4	8/02	.159	.78
	1372	Smelter	5 truck	8/04	.566	3.54
	1373	900	18	8/04	.64	0.78

	Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
L.G. STOCKPILE	1374	800	28	8/04	.142	.96
	1375	900	23	8/03	.597	.94
	1376	900	30	8/03	.775	1.06
	1377	Smelter	6 truck	8/07	.574	7.33
	1378	900	30	8/07	.473	1.03
L.G. STOCKPILE	1379	900 MW	12	8/07	.108	.51
	1380	Smelter	5 truck	8/08	.552	5.38
	1381	900	14 Cars	8/07	.720	.89
	1382	900	30	8/08	.665	1.18
	1383	900	?	8/04	.576	1.27
	1384	900	25	8/08	.671	.87
	1385	900	8	8/08	.324	.87
LG STOCKPILE	1386	900 MW	15	8/08	.117	1.23
	1387	Smelter	5 truck	8/09	.505	4.26
	1388	900B	15	8/09	.672	1.25
	1389	900	30	8/09	.638	1.12
LG.	1390	900MW	24	8/09	.154	1.37
	1391	Smelter	6 trucks	8/10	.431	5.65
	1392	900B	30	8/11	.538	1.21
LG	1393	800	23	8/10	.109	.92
	1394	Smelter	5 trucks	8/11	.374	4.85
LG	1395	800	16	8/14	.080	.90
	1396	Smelter	4 trucks	8/14	.351	6.86
	1397	900B	22	8/14	.521	1.49
	1398	Smelter	4 trucks	8/15	.390	4.11

Sample No.	Source	Tons/ cars	Date	Gold oz/t	Silver oz/t
1399	900B	36	8/15	.450	1.27
1400	Smelter	4 trucks	8/16	.289	4.84
1551	900 Rd+Stp	30	8/16	.062	0.43
1552	900B	30	8/17	.195	0.89
1553	800	17	8/17	.162	1.01
1554	Smelter	4 truck	8/17	.227	4.20
1555	Smelter	4 truck	8/18	.210	4.33
1556	Smelter	4 truck	8/21	.288	7.38
1557	Smelter	4 truck	8/22	.143	3.84
1558	800	30	8/13	.138	1.43
1559	800	23	8/17	.118	1.22
1560	?	?	8/18	.374	1.17
1561	900 B	26	8/23	.250	.96
1562	800	22	8/17	.147	1.32
1563	800	WASTE	8/21		
1564	900 B	12	8/24	.221	1.19
1565	Smelter 809	4 t.	8/28	.138	1.00
1566	"	4 t.	8/29	.122	1.28
1567		30	8/29	.109	1.17
1568	900 l.g.		8/29	.087	1.12
1569	900 "C"	14 waste	8/29	.132	1.32
1570	900 B	?	8/29	.326	2.57
1571	800/900 MW	12	8/29	.124	1.05
1572	900 B	7	8/29	.478	1.38
1573	800 ?	30	8/29	.185	1.99

	Au	Ag
UVX 3903	.086	1.96
4	.135	1.28
5	.268	1.00
6	.168	1.97
7	.284	.90
8	.208	.70
9	.217	2.30
10	.218	1.65
11	.211	.74
12	.180	1.27
13	.204	.77
14	.197	.91
15	.420	1.63
16	.174	1.56
UVX 5561	.014	.23
2	.017	.69
3	.055	.92
4	.128	.76
5	.219	.50
6	.181	.74
7	.192	1.28
8	.131	.47
9	.104	.80
70	.063	.76
1	.059	.61
2	.083	3.25 ? Rerun
3	.682	1.47
4	.078	2.02
5	.192	1.35
6	.123	1.85
7	.042	2.05
8	.101	2.06
9	.807	1.03
80	.646	2.05
1	.165	1.44
2	.034	3.03 ? Rerun
3	.586	.90
4	.085	.44
5	.030	.43
6	.024	.39
7	.035	.61
8	.051	.62
9	.154	.54
90	2	

	Au	Ag
UVX 5590	.249	1.90
1	.142	.82
2	.133	.76
3	.190	1.05
4	.223	1.29
5	.502	1.94
6	.447	2.14
7	.031	.60
8	.043	1.38
9	.097	1.39
600	.086	1.35
1	.176	1.94
2	.265	1.66
3	.186	2.25
4	.357	3.15
5	.084	.47
6	.180	2.36
7	.059	3.03
8	.219	1.80
9	.124	1.77
10	.204	4.43

re-run

.083 / 3.25

.043 3.38

IRON KING ASSAY INC.

08-Aug-89

LAB JOB #: AFB04065

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 14
Date Received: 07-28-89
Submitted by: R. Short

Billing address: 4301
N 75th St #101
Scottsdale, AZ.

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04065	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1882	4065	1	0.410	7.43
UVX-1883	4065	2	0.416	10.08
UVX-1884	4065	3	0.243	0.86
UVX-1885	4065	4	0.370	6.36
UVX-1886	4065	5	0.162	0.60
UVX-1887	4065	6	1.180	1.10
UVX-1888	4065	7	0.646	1.14
UVX-1889	4065	8	0.464	11.92
UVX-2009	4065	9	1.105	0.98
UVX-2010	4065	10	0.238	1.25
UVX-2011	4065	11	0.130	0.70
UVX-2012	4065	12	0.131	0.81
UVX-2013	4065	13	1.180	1.27
UVX-2014	4065	14	0.055	0.20

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. COOK Signed ARIZONA, U.S.A.

Robert G. Cook 8-6-89

	Au opt	Ag opt.	
5611	.121	.71	
12	.452	1.79	
13	.188	.82	
14	.120	.62	
15	.380	1.46	
16	.244	.90	
17	.036	.69	
18	.242	.79	
19	.489	2.55	
20	.024	.67	
21	.020	.53	cut sample
22	.767	1.30	
23	.207	.48	
24	.034	.70	
25	.016	.35	
26	.292	2.60	
27	.124	.76	
28	.823	.84	
29	.213	2.66	
30	.269	.81	
31	.394	1.11	

NATIONAL 42-381 50 SHEETS 5 SQUARE 42-382 100 SHEETS 5 SQUARE 42-389 200 SHEETS 5 SQUARE Made in U.S.A.

	Au	Ag
5632	.339	1.31
33	.273	1.74
34	.448	.64
35	.022	.77
36	.202	.59
37	.564	1.08
38	.218	1.48
39	.670	.58
40	.331	1.26
41	.147	1.17
42	.265	1.62

cut samples (all)

5643	.174	1.98
44	.176	.86
45	.060	.86
46	1.423	.60
47	1.061	1.92
48	1.174	.34
49	1.195	1.97
50	.516	2.15
51	.144	6.29
52	.281	1.88
53	.244	.57
54	.196	.70
55	.490	1.86
→ 56	.349	1.02
57	.289	3.05
58	.070	1.39

NATIONAL 42-381 50 SHEETS 5 SQUARE 42-382 100 SHEETS 5 SQUARE 42-389 200 SHEETS 5 SQUARE Made in U.S.A.

	Au	Ag
5901	.345	.95
2	.216	1.18
3	.321	1.05
4	.161	.94
5	.230	2.30
6	.388	1.31
7	.368	1.05
8	.436	1.26
9	.438	1.23
10	.408	1.44

Production samples

NATIONAL 42-381 50 SHEETS 5 SQUARE 42-382 100 SHEETS 5 SQUARE 42-389 200 SHEETS 5 SQUARE Made in U.S.A.

IRON KING ASSAY INC.

 21-Sep-89

LAB JOB #: AFB04118

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630

No. Samples: 31
Date Received: 09-10-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04118	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 1587	4118- 1	0.437	1.11
UVX 1588	4118- 2	0.218	2.19
UVX 1589	4118- 3	0.438	1.09
UVX 1590	4118- 4	0.395	1.13
UVX 1591	4118- 5	0.150	1.11
UVX 1592	4118- 6	0.240	0.67
UVX 1593	4118- 7	0.115	0.74
UVX 1594	4118- 8	0.130	0.81
UVX 729	4118- 9	0.079	0.42
UVX 730	4118- 10	1.350	0.34
UVX 731	4118- 11	0.052	0.65

REGISTERED ASSAYER CERTIFICATE No. 14315 ROBERT G. COOK Signed 9-21-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

21-Sep-89

LAB JOB #: AFB04119

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630

No. Samples: 31
Date Received: 09-10-89
Submitted by: J Bosco

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04119	Lab ID		Fire Assay Au oz/ton
UVX Bottle Roll	4119-	1	0.089
St Elmo 24	4119-	2	0.111
C. City F-2 0-5	4119-	3	0.063
C. City F-2 5-10	4119-	4	0.038
C. City F-2 10-15	4119-	5	0.049

REGISTERED ASSAYER CERTIFICATE NO. 14316 ROBERT G. CROOK Date Signed 9-21-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 13-Sep-89

LAB JOB #: AFB04130

Client name: A. F. Budge Mining Ltd

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ
85251-3504

Phone number: 945-4630

No. Samples: 7
Date Received: 09-08-89
Submitted by: R Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04130	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 1580	4130- 1	0.162	0.93
UVX 1581	4130- 2	0.143	0.91
UVX 1582	4130- 3	0.199	1.15
UVX 1583	4130- 4	0.144	0.45
UVX 1584	4130- 5	0.186	0.73
UVX 1585	4130- 6	0.142	1.22
UVX 1586	4130- 7	0.131	1.92

REGISTERED ASSAYER
CERTIFICATE
14215
ARIZONA, U.S.A.
9-10-89

IRON KING ASSAY INC.

29-Sep-89

LAB JOB #: AFB04156

Client name: A. F. Budge Mining Ltd

Billing address: 4301 N. 75th St., #101
Scottsdale, AZ
85251-3504

Phone number: 945-4630

No. Samples: 48
Date Received: 09-22-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04156	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 5501	4156- 1	0.051	0.99
UVX 5502	4156- 2	0.200	1.50
UVX 5503	4156- 3	0.047	0.82
UVX 5504	4156- 4	0.052	0.60
UVX 5505	4156- 5	0.022	0.46
UVX 5506	4156- 6	0.021	0.49
UVX 5507	4156- 7	0.131	0.59
UVX 5508	4156- 8	0.129	0.98
UVX 5509	4156- 9	0.071	0.44
UVX 5510	4156- 10	0.030	0.51
UVX 5511	4156- 11	0.131	0.91
UVX 5512	4156- 12	0.265	1.18
UVX 5513	4156- 13	0.691	1.66
UVX 5514	4156- 14	0.223	0.73
UVX 5515	4156- 15	0.191	0.62
UVX 5516	4156- 16	0.085	0.88
UVX 5517	4156- 17	0.133	0.73

REGISTERED ASSAYER CERTIFICATE NO. 12315 ROBERT C. CROOK Date Signed 9-29-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB04156	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 5518	4156- 18	0.038	0.60
UVX 5519	4156- 19	0.030	0.61
UVX 5520	4156- 20	0.129	1.45
UVX 5521	4156- 21	0.986	1.03
UVX 5522	4156- 22	0.615	0.51
UVX 5523	4156- 23	0.078	0.93
UVX 5524	4156- 24	0.571	1.85
UVX 5525	4156- 25	0.568	0.75
UVX 5526	4156- 26	0.192	0.78
UVX 5527	4156- 27	0.080	0.48
UVX 5528	4156- 28	0.363	2.30
UVX 5529	4156- 29	0.506	1.32
UVX 5530	4156- 30	0.590	1.40
UVX 5531	4156- 31	0.351	1.40
UVX 5532	4156- 32	0.202	1.39
UVX 5533	4156- 33	0.124	0.83
UVX 5534	4156- 34	0.180	1.31
UVX 737	4156- 35	0.210	1.43
UVX 738	4156- 36	1.396	1.13
UVX 739	4156- 37	0.279	0.97
UVX 740	4156- 38	0.286	1.51
UVX 741	4156- 39	0.256	1.41

REGISTERED ASSAYER CERTIFICATE NO. 12315 ROBERT G. CROOK Date Signed 9-29-89 ARIZONA, U.S.A.

AFB04156

Client ID	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX 742	4156- 40	0.247	1.22
UVX 743	4156- 41	0.121	0.81
UVX 744	4156- 42	0.216	1.29
UVX 745	4156- 43	0.415	0.78
UVX 746	4156- 44	0.746	0.93
UVX 747	4156- 45	0.205	0.79
UVX 748	4156- 46	0.245	0.81
UVX 749	4156- 47	0.057	1.28
UVX 750	4156- 48	0.033	0.88

WOODARD EXPLOSIVES, INC.

Everything For Blasting

ATLAS Explosives & Blasting Supplies

P.O. BOX 12356 STA. F ALBUQUERQUE, N.M. 87195 **(505) 877-2400**
RT. 1 BOX 50 FLAGSTAFF, AZ. 86001 **(602) 526-2624**
P.O. BOX 1 FARMINGTON, N.M. 87401 **(505) 325-5131**

1587	.437	1.11
88	.218	2.19
89	.438	1.09
90	.395	1.13
91	.150	1.11
92	.240	.67
93	.115	.74
94	.130	.81
1729	.079	.42
30	1.350	.34
31	.052	.65

UVX

	Au (opt)	Ag (opt)
5535	.191	.88
5536	.150	.92
5537	.512	.46
38	.343	1.07
39	.379	1.07
40	.976	1.45
41	.130	.69
42	.558	.43
43	.400	.50
44	.172	.69
45	.044	.70
46	.328	.57
47	.213	.72
48	.253	.89
49	.225	.67
50	.203	.36
51	.123	.65
52	.286	.94
5553(A)	.777	1.88
54	.156	.68
55	.280	.57
56	.067	.66
57	.150	.77
58	.100	.35
59	.055	.51
60	.053	.68
5553(b)	.204	1.01

2 bags w/ same # Paul gave them "A" + "B" designation.

Friday, September 22, 1989

		Au oz/t	Ag oz/t
UVX-	1595	.246	13.58 ?
	96	.203	1.23
	97	.310	1.09
	98	.182	2.60
	99	.244	1.84
	1600	.223	1.62
UVX-	732	.322	5.75
	733	.394	.98
	734	.226	3.29
	735	.271	1.08
	736	.076	1.74
UVX-	5535	.191	.88
	5536	.150	.92
	5537	.512	.46

Noon Monday more #'s

42-381 50 SHEETS 5 SQUARE
42-382 100 SHEETS 5 SQUARE
42-389 200 SHEETS 5 SQUARE
NATIONAL Made in U.S.A.

WOODARD EXPLOSIVES, INC.

Everything For Blasting

ATLAS Explosives & Blasting Supplies

P.O. BOX 12356 STA. F ALBUQUERQUE, N.M. 87195 **(505) 877-2400**
RT. 1 BOX 50 FLAGSTAFF, AZ. 86001 **(602) 526-2624**
P.O. BOX 1 FARMINGTON, N.M. 87401 **(505) 325-5131**

1369	8-3-89	900 stope	30 cars	Au Ag
1370	8-3-89	900 stope	30 cars	Au Ag
1371	8-2-89	900 monway	4 cars	Au Ag
1372	8-4-89	Smelter	125 ton	Au Ag
1373	8-4-89	900	18 cars	Au Ag
1374	8-4-89	800	28 cars	Au Ag
1375	8-3-89	900 stope	23 cars	Au Ag
1376	8-3-89	900 stope	30 cars	Au Ag
1377	8-7-89	Smelter	150 ton	Au Ag
1378	8-7-89	900 A	30 cars	Au Ag
1379	8-7-89	900 Monway	12 cars	Au Ag
1380	8-8-89	Smelter	125 ton	Au Ag
1381	8-7-89	900 B	14 cars	Au Ag
1382	8-8-89	900 stope	30 cars	Au Ag
1383	8-4-89	900	?	Au Ag
1384	8-8-89	900	25 cars	Au Ag
1385	8-8-89	900 stope	8 cars	Au Ag
1386	8-8-89	900 monway	15 cars	Au Ag
1387	8-9-89	Smelter	125 ton	Au Ag

IRON KING ASSAY INC.

 08-Aug-89

LAB JOB #: AFB04066 ATTN:C. O'Brien

Client name: A. F. Budge Mining Ltd No. Samples: 16
Date Received: 07-28-89
Billing address: 4301 N. 75th St #101 Submitted by: R. Short
Scottsdale, AZ.
85251-3504
Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04066	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1890	4066- 1	0.194	0.99
UVX-1891	4066- 2	0.111	0.52
UVX-1892	4066- 3	0.738	1.25
UVX-1893	4066- 4	0.883	1.29
UVX-1894	4066- 5	0.750	1.12
UVX-1895	4066- 6	0.164	1.28
UVX-1896	4066- 7	0.806	1.17
UVX-1897	4066- 8	0.660	2.93
UVX-2015	4066- 9	4.644	1.40
UVX-2016	4066- 10	1.011	0.87
UVX-2017	4066- 11	0.196	0.57
UVX-2018	4066- 12	0.152	0.76
UVX-2019	4066- 13	0.130	0.57
UVX-2020	4066- 14	1.190	1.83
UVX-2021	4066- 15	0.184	1.52
UVX-2022	4066- 16	0.915	0.61

REGISTERED ASSAYER CERTIFICATE NO. 1431 ROBERT G. COOK Signed ARIZONA, U.S.A.
8-6-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 08-Aug-89

LAB JOB #: AFB04077

ATTN: R. Short

Client name: A.F.Budge Mining Ltd

No. Samples: 20
Date Received: 08-01-89
Submitted by: R. Short

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04077	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1351	4077- 1	0.720	0.78
UVX-1352	4077- 2	0.645	2.16
UVX-1898	4077- 3	0.187	0.97
UVX-1899	4077- 4	0.788	0.91
UVX-1900	4077- 5	0.960	1.03
UVX-2023	4077- 6	0.526	1.16
UVX-2024	4077- 7	0.946	1.05
UVX-2025	4077- 8	0.048	0.26
UVX-2026	4077- 9	0.084	0.56
UVX-2027	4077- 10	0.187	1.06
UVX-2028	4077- 11	0.096	1.58
UVX-2029	4077- 12	0.245	0.72
UVX-2030	4077- 13	0.230	1.05
UVX-2031	4077- 14	0.106	0.25
UVX-2032	4077- 15	0.031	0.49
UVX-2033	4077- 16	0.030	0.13
UVX-2034	4077- 17	0.068	1.26

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. BROOK Registered ARIZONA, U.S.A.

Robert G. Brook 8-6-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB04077	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-2035	4077- 18	0.055	1.48
UVX-2036	4077- 19	0.031	0.57
UVX-2037	4077- 20	0.025	0.37

Robert G. Cook
8-6-89

IRON KING ASSAY INC.

08-Aug-89

LAB JOB #: AFB04080

ATTN: R. Short

Client name: A.F.Budge Mining Ltd

No. Samples: 16
Date Received: 08-03-89
Submitted by: R. Short

Billing address: 4301 n. 75th St #101
Scottsdale, AZ
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04080	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1353	4080- 1	0.670	2.08
UVX-1354	4080- 2	0.930	1.25
UVX-1355	4080- 3	0.961	1.42
UVX-1356	4080- 4	0.079	0.45
UVX-1357	4080- 5	0.181	0.89
UVX-1358	4080- 6	1.063	1.45
UVX-1359	4080- 7	0.952	1.20
UVX-1360	4080- 8	0.907	1.20
UVX-1361	4080- 9	0.868	1.55
UVX-2038	4080- 10	1.201	1.95
UVX-2039	4080- 11	0.058	0.40
UVX-2040	4080- 12	0.082	0.84
UVX-2041	4080- 13	0.099	3.33
UVX-2042	4080- 14	0.100	0.85
UVX-2043	4080- 15	0.879	1.21
UVX-2044	4080- 16	0.928	2.05

REGISTERED ASSAYER
CERTIFICATE NO. 14215
ROBERT G. CROOK
Signed
ARIZONA, U.S.A.
8-6-89

IRON KING ASSAY INC.

 10-Aug-89

LAB JOB #: AFB084085

ATTN: R.Short

Client name: A.F.Budge Mining Ltd

No. Samples: 8
Date Received: 08-08-89
Submitted by: R.Short

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB084085	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1373	4085- 1	0.640	0.78
UVX-1374	4085- 2	0.142	0.96
UVX-1375	4085- 3	0.597	0.94
UVX-1376	4085- 4	0.775	1.06
UVX-1377	4085- 5	0.574	7.33
UVX-1378	4085- 6	0.473	1.03
UVX-1379	4085- 7	0.108	0.51
UVX-2050	4085- 8	0.154	0.76

Robert G Cook 8-6-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

09-Aug-89

LAB JOB #: AFB04081

ATTN: R. Short

Client name: A.F.Budge Mining Ltd

No. Samples: 15
Date Received: 08-04-89
Submitted by: R. Short

Billing address: 4301 N. 75th St #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04081	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1362	4081- 1	0.624	1.11
UVX-1363	4081- 2	0.728	1.53
UVX-1364	4081- 3	0.717	0.98
UVX-1365	4081- 4	0.151	0.70
UVX-1366	4081- 5	0.809	1.05
UVX-1368	4081- 6	0.719	3.36
UVX-1369	4081- 7	0.714	1.32
UVX-1370	4081- 8	0.820	1.23
UVX-1371	4081- 9	0.159	0.78
UVX-1372	4081- 10	0.566	3.54
UVX-2045	4081- 11	0.849	0.57
UVX-2046	4081- 12	0.093	1.54
UVX-2047	4081- 13	0.328	1.16
UVX-2048	4081- 14	0.126	0.60
UVX-2049	4081- 15	0.560	0.68

Robert Cook
8-6-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 04-Sep-89

LAB JOB #: AFB04113

ATTN: C. A. O'Brien

Client name: A.F.Budge Mining Ltd.

No. Samples: 20
Date Received: 08-31-89
Submitted by: R. Short

Billing address: 4301N. 75th St., #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04113	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-713	4113- 1	0.488	1.10
UVX-714	4113- 2	0.150	0.66
UVX-715	4113- 3	0.114	0.88
UVX-716	4113- 4	0.221	1.89
UVX-717	4113- 5	0.167	1.79
UVX-718	4113- 6	0.071	5.60
UVX-719	4113- 7	0.040	0.43
UVX-720	4113- 8	0.562	1.20
UVX-721	4113- 9	0.201	0.87
UVX-723	4113- 10	0.102	0.60
UVX-1565	4113- 11	0.138	1.00
UVX-1566	4113- 12	0.122	1.28
UVX-1567	4113- 13	0.109	1.17
UVX-1568	4113- 14	0.087	1.12
UVX-1569	4113- 15	0.132	1.32
UVX-1570	4113- 16	0.326	2.57
UVX-1571	4113- 17	0.124	1.05

REGISTERED ASSAYER CERTIFICATE NO. 14316 ROBERT G. CRUCK Date Signed 9-5-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB04113	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1572	4113- 18	0.478	1.38
UVX-1573	4113- 19	0.185	1.99
UVX-1574	4113- 20	0.431	1.51

REGISTERED ASSAYER
CERTIFICATE NO.
4315
ROBERT G.
CROOK
Date signed 9-5-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 04-Sep-89

AFB04109 ATTN: C. A. O'Brien

Client name: A.F.Budge Mining Ltd
No. Samples: 7
Date Received: 08-28-89
Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504
Submitted by: R. Short
Phone number: 945-4630
INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04109	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1557	4109- 1	0.143	3.84
UVX-1558	4109- 2	0.138	1.43
UVX-1559	4109- 3	0.118	1.22
UVX-1560	4109- 4	0.374	1.17
UVX-1561	4109- 5	0.250	0.96
UVX-1562	4109- 6	0.147	1.32
UVX-1564	4109- 7	0.221	1.19

REGISTERED ASSAYER CERTIFICATE NO. 10015 ROBERT BROOK Signed 9-05-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 12-Sep-89

LAB JOB #: AFB04128

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ
85251-3504

Phone number: 945-4630

No. Samples: 11
Date Received: 09-01-89
Submitted by: Ron Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04128	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 723	4128- 1	0.041	0.68
UVX 724	4128- 2	0.493	1.38
UVX 725	4128- 3	0.278	6.42
UVX 726	4128- 4	0.267	1.26
UVX 727	4128- 5	0.146	1.67
UVX 728	4128- 6	0.224	2.35
UVX 1575	4128- 7	0.180	1.42
UVX 1576	4128- 8	0.180	1.24
UVX 1577	4128- 9	0.190	0.98
UVX 1578	4128- 10	0.295	1.60
UVX 1579	4128- 11	0.168	1.08

REGISTERED ASSAYER
CERTIFICATE NO. 11316
ROBERT G. CROOK
Date Signed 9-12-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

loans for everyone

27th Sept. 20 trucks #

16th Sept - Yellowstone for a week.

.800 2.83

92.9% SiO_2

3.5% Fe

723	.041	.68
724	.493	1.38
725	.278	6.42
726	.267	1.26
727	.146	1.67
728	.224	2.35

713	.488	1.10
714	.150	.66
715	.114	.88
716	.221	1.89
717	.167	1.79
718	.071	5.60
719	.040	.43
720	.562	1.20
721	.201	.87
723	.102	.60

IRON KING ASSAY INC.

25-Aug-89

LAB JOB #: AFB04104

Client name: A.F. Mining Co.

Billing address: 4301 N. 75th St #101
Scottsdale, AZ
85251-3504

Phone number: 945-4630

No. Samples: 6
Date Received: 08-18-89
Submitted by: Ron Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04104	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX 707	4104	1	0.325	0.79
UVX 708	4104	2	0.136	1.74
UVX 709	4104	3	0.378	1.53
UVX 1395	4104	4	0.088	0.90
UVX 1396	4104	5	0.351	6.86
UVX 1397	4104	6	0.521	1.49

REGISTERED ASSAYER
CERTIFICATE
ARIZONA

8-25-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

$n Cu Pb Zn

	Au	Ag opt
VX 1353	.670	2.08
1354	.930	1.25
55	.961	1.42
56	.079	.45
57	.181	.89
58	1.063	1.45
59	.952	1.20
60	.907	1.20
61	.868	1.55
VX 2038	1.201	1.95
39	.058	.40
40	.082	.84
41	.099	3.33
42	.100	.85
43	.879	1.21
44	.928	2.05

Jon
Sunday, 8/6/89

IRON KING ASSAY INC.

25-Aug-89

LAB JOB #: AFB04103

Client name: A.F. Budge Mining Co.

Billing address: 4301 N. 75th St #101
Scottsdale AZ
82521-3504

Phone number: 945-4630

No. Samples: 12
Date Received: 08-18-89
Submitted by: Ron Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04103	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
703	4103- 1	0.458	2.23
704	4103- 2	0.184	0.93
705	4103- 3	0.389	1.22
706	4103- 4	0.223	0.61
1390	4103- 5	0.154	1.37
1391	4103- 6	0.431	5.65
1392	4103- 7	0.538	1.21
1393	4103- 8	0.109	0.92
1394	4103- 9	0.379	4.85
1380	4103- 10	0.552	5.38
1381	4103- 11	0.720	0.89
1388	4103- 12	0.672	1.25

REGISTERED ASSAYER CERTIFICATE NO. 14311 ROBERT G. BROOK Date Signed 8-25-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

25-Aug-89

LAB JOB #: AFB04097

Client name: A.F. Budge Mining Ltd

No. Samples: 12 12

Date Received: 08-18-89 08-18-89

Billing address: 4301 N. 75th St. #101
Scottsdale AZ
85251-3504

Submitted by: Ron Short

Phone number: 945-4360

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04097	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
710	4097- 1	0.172	0.93
711	4097- 2	0.073	1.31
712	4097- 3	0.130	0.71
1398	4097- 4	0.390	4.11
1399	4097- 5	0.450	1.27
1400	4097- 6	0.289	4.84
1551	4097- 7	0.062	0.43
1552	4097- 8	0.195	0.87
1553	4097- 9	0.162	1.01
1554	4097- 10	0.227	4.20
1555	4097- 11	0.210	4.33
1556	4097- 12	0.288	7.38

REGISTERED ASSAYER CERTIFICATE NO. 14135 ROBERT G. COOK Signed ARIZONA, U.S.A.

8-25-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 25-Aug-89

LAB JOB #: AFB04097

Client name: A.F. Budge Mining Ltd No. Samples: 12 12
Date Received: 08-18-89 08-18-89
Billing address: 4301 N. 75th St. #101 Submitted by: Ron Short
Scottsdale AZ
85251-3504
Phone number: 945-4360 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04097	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
710	4097- 1	0.172	0.93
711	4097- 2	0.073	1.31
712	4097- 3	0.130	0.71
1398	4097- 4	0.390	4.11
1399	4097- 5	0.450	1.27
1400	4097- 6	0.289	4.84
1551	4097- 7	0.062	0.43
1552	4097- 8	0.195	0.87
1553	4097- 9	0.162	1.01
1554	4097- 10	0.227	4.20
1555	4097- 11	0.210	4.33
1556	4097- 12	0.288	7.38

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	Au	Ag
UVX 1382	.665	1.18
83	.576	1.27
84	.671	.87
5	.324	.87
6	.117	1.23
7	.505	4.26
9	.638	1.12
701	.725	1.80
702	.574	1.11
703	.548	2.23
4	.189	.93
5	.389	1.22
6	.223	.61
1390	.154	1.37
91	.431	5.65
2	.538	1.21
3	.109	.92
4	.379	4.85
1380	.552	5.38
1	.720	.89
1388	.672	1.25

707	.325	.79
708	.136	1.74
709	.378	1.53
1395	.080	.90
96	.351	6.86
97	.521	1.49

Vultaro

19647	.001	<.001
8	.001	.12
9	.001	.70
0	<	<
1	<	.12
2	.001	.22
3	.001	.18

UVX	Au	Ag
1362	0.624	1.11
3	0.728	1.53
4	.717	.98
5	.151	.70
6	.809	1.05
68	.719	3.34
9	.714	1.32
0	.820	1.23
1	.159	.78
2	.566	3.54
2045	.849	.57
6	.093	1.54
7	.328	1.16
8	.126	.60
9	.560	.68

NATIONAL 42-381 50 SHEETS 5 SQUARE 42-382 100 SHEETS 5 SQUARE 42-389 200 SHEETS 5 SQUARE Made in U.S.A.

$7 Cu Pb Zn

	Au	Ag opt
VX 1353	.670	2.08
1354	.930	1.25
55	.961	1.42
56	.079	.45
57	.181	.89
58	1.063	1.45
59	.952	1.20
60	.907	1.20
61	.868	1.55
VX 2038	1.201	1.95
39	.058	.40
40	.082	.84
41	.099	3.33 ← ?
42	.100	.85
43	.879	1.21
44	.928	2.05

Jun
Sunday, 8/6/89

2023	.526	1.16
24	.946	1.05
25	.048	.26
26	.084	.56
27	.187	1.06
28	.096	1.58
29	.245	.72
30	.230	1.05
31	.106	.25
32	.031	.49
33	.030	.13
34	.068	1.26
35	.055	1.48
36	.031	.57
37	.025	.37

NATIONAL 42-381 50 SHEETS 5 SQUARE 42-382 100 SHEETS 5 SQUARE 42-389 200 SHEETS 5 SQUARE Made in U.S.A.

IRON KING ASSAY INC.

21-Jul-89

LAB JOB #: AFB04040

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 22
Date Received: 07-12-89
Submitted by: R. Short

Billing address: 4301 N. 75th ST. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04040	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1858	4040- 1	0.256	5.87
UVX-1859	4040- 2	0.109	2.15
UVX-1860	4040- 3	0.115	0.51
UVX-1861	4040- 4	0.207	3.37
UVX-1763	4040- 5	0.150	0.91
UVX-1764	4040- 6	0.393	0.82
UVX-1765	4040- 7	0.304	1.16
UVX-1766	4040- 8	0.566	1.26
UVX-1767	4040- 9	0.781	1.13
UVX-1768	4040- 10	1.484	1.53
UVX-1769	4040- 11	1.185	1.28
UVX-1770	4040- 12	0.950	1.04
UVX-1771	4040- 13	0.350	1.06
UVX-1772	4040- 14	1.078	1.25
UVX-1773	4040- 15	0.396	1.51
UVX-1774	4040- 16	0.050	1.29
UVX-1775	4040- 17	0.012	0.31

REGISTERED ASSAYER
CERTIFICATE NO.
14355
ROBERT G. CROOK
Signed .....
ARIZONA, U.S.A.

Robert G Crook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB04040	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1776	4040- 18	0.600	0.90
UVX-1777	4040- 19	0.460	1.15
UVX-1778	4040- 20	0.013	0.43
UVX-1779	4040- 21	0.008	0.47
UVX-1780	4040- 22	0.370	0.97

REGISTERED ASSAYER
CERTIFICATE
1435
ROBERT G
COOK
ARIZONA

Robert G Cook
6-13-89

IRON KING ASSAY INC.

 28-Jul-89

LAB JOB #: AFB04055 ATTN: R. Short

Client name: A. F. Budge Mining Ltd. No. Samples: 15
Date Received: 07-20-89
Billing address: 4301 N. 75th St. #101 Submitted by: R. Short
Scottsdale, AZ.
85251-3504
Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04055	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1784	4055- 1	1.165	1.02
UVX-1785	4055- 2	1.125	1.74
UVX-1786	4055- 3	1.340	8.23
UVX-1787	4055- 4	0.422	0.96
UVX-1788	4055- 5	0.457	0.77
UVX-1789	4055- 6	0.327	0.59
UVX-1790	4055- 7	0.081	0.75
UVX-1791	4055- 8	1.140	1.84
UVX-1792	4055- 9	0.732	2.05
UVX-1793	4055- 10	0.190	0.81
UVX-1794	4055- 11	0.334	0.55
UVX-1795	4055- 12	0.380	0.71
UVX-1796	4055- 13	0.158	0.64
UVX-1797	4055- 14	0.268	0.78
UVX-1878	4055- 15	0.248	4.47

REGISTERED ASSAYER CERTIFICATE NO. 1435 ROBERT G. BROOK Signed ARIZONA, U.S.A. 7-31-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 28-Jul-89

LAB JOB #: AFB04063 ATTN: R. Short

Client name: A. F. Budge Mining Ltd. No. Samples: 14
Date Received: 07-24-89
Billing address: 4301 N. 75th St. #101 Submitted by: R. Short
Scottsdale, AZ.
85251-3504
Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04063	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1798	4063	1	0.040	2.90
UVX-1799	4063	2	0.037	5.60
UVX-1800	4063	3	0.061	4.49
UVX-1879	4063	4	0.120	0.74
UVX-1880	4063	5	0.268	4.89
UVX-1881	4063	6	0.336	6.98
UVX-2001	4063	7	0.040	2.57
UVX-2002	4063	8	0.009	2.70
UVX-2003	4063	9	0.044	2.54
UVX-2004	4063	10	0.013	1.51
UVX-2005	4063	11	1.006	12.84
UVX-2006	4063	12	0.457	2.61
UVX-2007	4063	13	0.063	1.14
UVX-2008	4063	14	0.210	1.21

REGISTERED ASSAYER CERTIFICATE 14315 ROBERT G. COOK 7-31-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Cut samples
B level
900 Stope

1878	.248	4.47

1784	1.165	1.02
85	1.125	1.74
86	1.340	8.23
87	.422	.96
88	.457	.77
89	.327	.59
90	.081	.75
1791	1.140	1.84
92	.732	2.05
93	.190	.81
94	.334	.55
95	.380	.71
96	.158	.64
97	.268	.78

IRON KING ASSAY INC.

 08-Jul-89

LAB JOB #: AFB04030 ATTN: R. Short

Client name: A. F. Budge Mining Ltd. No. Samples: 13
Date Received: 06-29-89

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504 Submitted by: R. Short

Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04030	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1824	4030	1	0.618	1.51
UVX-1825	4030	2	0.654	23.54
UVX-1826	4030	3	0.398	14.61
UVX-1827	4030	4	0.388	14.42
UVX-1828	4030	5	0.400	1.66
UVX-1829	4030	6	0.572	20.29
UVX-1830	4030	7	0.492	10.67
UVX-1831	4030	8	0.406	7.87
UVX-1832	4030	9	0.322	11.65
UVX-1833	4030	10	0.966	28.82
UVX-1834	4030	11	0.150	4.51
UVX-1835	4030	12	0.316	11.38
UVX-1836	4030	13	0.512	8.07

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROCK Date 7-8-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 21-Jul-89

LAB JOB #: AFB04043

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 10
Date Received: 07-13-89
Submitted by: R. Short

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04043	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1862	4043	1	0.239	1.41
UVX-1863	4043	2	0.430	1.45
UVX-1864	4043	3	0.212	1.00
UVX-1865	4043	4	0.375	1.20
UVX-1866	4043	5	0.118	0.75
UVX-1867	4043	6	0.205	5.51
UVX-1868	4043	7	0.660	1.69
UVX-1869	4043	8	0.334	1.23
UVX-1870	4043	9	0.209	2.89
UVX-1871	4043	10	0.360	1.11

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Signed .....
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 21-Jul-89

LAB JOB #: AFB04054

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 9

Date Received: 07-19-89

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504

Submitted by: R. Short

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04054	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1781	4054	1	0.045	0.34
UVX-1782	4054	2	0.925	7.38
UVX-1783	4054	3	0.031	0.36
UVX-1872	4054	4	0.596	1.24
UVX-1873	4054	5	0.530	3.37
UVX-1874	4054	6	0.140	0.89
UVX-1875	4054	7	0.460	0.98
UVX-1876	4054	8	0.204	0.97
UVX-1877	4054	9	0.284	4.51

REGISTERED ASSAYER CERTIFICATE NO. 431 ROBERT G. COOK Signed ARIZONA, U.S.A.

Robert G. Cook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 13-Jul-89

LAB JOB #: AFB04038 ATTN: R. Short

Client name: A. F. Budge Mining Ltd. No. Samples: 11
Date Received: 07-07-89

Billing address: 4301 N.75th St. #101
Scottsdale, AZ.
85251-3504 Submitted by: R. Short

Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04038	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1837	4038- 1	0.402	9.99
UVX-1838	4038- 2	0.776	0.65
UVX-1839	4038- 3	0.372	3.99
UVX-1840	4038- 4	0.518	1.25
UVX-1841	4038- 5	0.242	4.62
UVX-1842	4038- 6	0.226	4.16
UVX-1843	4038- 7	0.576	1.26
UVX-1844	4038- 8	0.400	1.70
UVX-1845	4038- 9	0.276	6.64
UVX-1846	4038- 10	0.476	6.55
UVX-1847	4038- 11	0.420	13.91

REGISTERED ASSAYER CERTIFICATE NO. 143 ROBERT C. BROOK

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

14-Jul-89

LAB JOB #: AFB04039

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 6
Date Received: 07-08-89
Submitted by: R. Short

Billing address: 4301 N 75th St. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04039	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1852	4039	1	0.304	0.93
UVX-1853	4039	2	0.570	1.12
UVX-1854	4039	3	1.212	1.25
UVX-1855	4039	4	0.922	1.70
UVX-1856	4039	5	1.030	11.96
UVX-1857	4039	6	0.428	7.31

REGISTERED ASSAYER
CERTIFICATE NO.
14316
ROBERT G. COOK
Signed
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

GD RESOURCES, INC.
450 E. Glendale Ave.
Sparks, Nv. 89431
Tel. 702-358-9229

Certificate of Analysis

DATE RECEIVED: 06/27/89 DATE REPORTED: 06/30/89 JOB NO. 2443

REPORT TO: Carole O'Brien CHARGE TO: A. F. Budge (Mining) Ltd.

SUBMITTAL NO. 7989 P.O. No.:

Sample No.	oz/t Au	oz/t Ag	% SiO_2	% Fe
06-22-89	0.660	2.325	91.91	4.23
UVX 1810	0.669	2.520	90.42	4.19
	0.689	2.591		

J. Thompson

IRON KING ASSAY INC.

 30-Jun-89

LAB JOB #: AFB04025 ATTN: R. Short

Client name: A.F. Budge Mining Ltd. No. Samples: 15
Date Received: 06-26-89

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504 Submitted by: R. Short

Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04025	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1762	4025- 1	1.166	1.31
UVX-1812	4025- 2	1.074	1.63
UVX-1813	4025- 3	0.918	1.54
UVX-1814	4025- 4	0.364	15.34
UVX-1815	4025- 5	0.406	17.32
UVX-1816	4025- 6	0.506	19.84
UVX-1817	4025- 7	0.246	7.10
UVX-1818	4025- 8	0.520	0.88
UVX-1819	4025- 9	0.662	2.47
UVX-1820	4025- 10	1.092	2.31
UVX-1821	4025- 11	0.058	0.46
UVX-1822	4025- 12	0.670	7.59
UVX-1823	4025- 13	0.490	6.71
UVX-20'(900)	4025- 14	0.223	0.67
UVX-49'(900)	4025- 15	0.084	0.90

REGISTERED ASSAYER CERTIFICATE NO. 1431 ROBERT G. CROOK Date Signed 6-30-88 ARIZONA, U.S.A.

Robert G Crook

IRON KING ASSAY INC.

30-Jun-89

LAB JOB #: AFB04018

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 13
Date Received: 06-23-89
Submitted by: R. Short

Billing address: 4301 N 75th St. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04018	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1350	4018- 1	0.452	13.86
UVX-1801	4018- 2	0.518	16.41
UVX-1802	4018- 3	0.456	18.10
UVX-1803	4018- 4	0.214	0.90
UVX-1804	4018- 5	0.580	13.96
UVX-1805	4018- 6	0.320	19.11
UVX-1806	4018- 7	0.400	13.77
UVX-1807	4018- 8	0.484	22.90
UVX-1808	4018- 9	0.520	0.83
UVX-1809	4018- 10	0.340	2.42
UVX-1811	4018- 11	0.544	12.23
UVX-900-25'	4018- 12	1.110	1.23
UVX-900-40'	4018- 13	1.246	1.27

REGISTERED ASSAYER CERTIFICATE NO. 1 815 ROBERT C. ARIZONA, U.S.A.

Robert C. Crook 6-30-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 30-Jun-89

LAB JOB #: AFB04017 ATTN: R. Short

Client name: A. F. Budge Mining Ltd. No. Samples: 6
Date Received: 06-21-89
Billing address: 4301 N 75th St. #101 Submitted by: R. Short
Scottsdale, AZ.
85251-3504
Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04017	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1344	4017- 1	0.386	14.25
UVX-1345	4017- 2	0.528	19.50
UVX-1346	4017- 3	0.420	23.54
UVX-1347	4017- 4	0.462	19.41
UVX-1348	4017- 5	0.430	23.12
UVX-1349	4017- 6	0.502	21.79

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 6-30-89 ARIZONA, U.S.A.

Robert G. Crook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 22-Jun-89

LAB JOB #: MSC04008 ATTN: R. SHORT

Client name: A. F. Budge Mining Ltd. No. Samples: 10
Date Received: 06-17-89
Billing address: 4301 N. 75th St. #101 Submitted by: R. Short
Scottsdale, AZ.
85251-3504
Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID MSC04008	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1334	4008- 1	0.350	7.25
UVX-1335	4008- 2	0.384	11.88
UVX-1336	4008- 3	0.562	17.29
UVX-1337	4008- 4	0.486	15.31
UVX-1338	4008- 5	0.448	10.73
UVX-1339	4008- 6	0.534	16.15
UVX-1340	4008- 7	0.372	9.71
UVX-1341	4008- 8	0.492	27.61
UVX-1342	4008- 9	0.384	16.40
UVX-1343	4008- 10	0.560	24.14

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 6-27-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 20-Jun-89

LAB JOB #: AFB04006

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 7
Date Received: 06-15-89
Submitted by: R. Short

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04006	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1328	4006-	1	0.368	0.66
UVX-1329	4006-	2	0.230	6.18
UVX-1330	4006-	3	0.300	5.21
UVX-1331	4006-	4	0.468	12.91
UVX-1332	4006-	5	0.226	1.06
UVX-1333	4006-	6	0.342	9.59
UVX-1761	4006-	7	0.004	0.46

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 5-27-89 ARIZONA, U.S.A.

Robert G Crook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

19-Jun-89

LAB JOB #: AFB04003

ATTN: R. SHORT

Client name: A. F. Budge Mining Ltd.

No. Samples: 7
Date Received: 06-13-89
Submitted by: R. Short

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB04003	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1321	4003- 1	0.372	6.49
UVX-1322	4003- 2	0.264	9.21
UVX-1323	4003- 3	0.260	7.55
UVX-1324	4003- 4	0.380	8.93
UVX-1325	4003- 5	0.348	5.74
UVX-1326	4003- 6	0.306	4.65
UVX-1327	4003- 7	0.334	5.59

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 6-19-89
ARIZONA, U.S.A.

Robert G. Crook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 14-Jun-89

LAB JOB #: AFB03998 ATTN: R. Short

Client name: A. F. Budge Mining Ltd. No. Samples: 5
Date Received: 06-9-89

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504 Submitted by: R. Short

Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03998	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1316	3998	1	0.458	15.49
UVX-1317	3998	2	0.250	10.14
Uvx-1318	3998	3	0.570	15.66
UVX-1319	3998	4	0.378	8.88
UVX-1320	3998	5	0.426	10.38

REGISTERED ASSAYER CERTIFICATE NO. 14815 ROBERT G. CROOK Signed 6-19-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 14-Jun-89

LAB JOB #: AFB03995 ATTN: R. Short

Client name: A. F. Budge Mining Ltd. No. Samples: 6
Date Received: 6-8-89
Billing address: 4301 N. 75th St. #101 Submitted by: R. Short
Scottsdale, AZ.
85251-3504
Phone number: 945-4630 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03995	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1310	3995	1	0.508	14.52
UVX-1311	3995	2	0.452	12.24
UVX-1312	3995	3	0.602	17.76
UVX-1313	3995	4	0.388	12.44
UVX-1314	3995	5	0.406	11.35
UVX-1315	3995	6	0.512	16.55

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 6-19-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

14-Jun-89

LAB JOB #: AFB03992

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 11
Date Received: 6-6-89
Submitted by: R. Short

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03992	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1297	3992-	1	0.364	2.97
UVX-1298	3992-	2	0.860	28.01
UVX-1299	3992-	3	0.318	10.44
UVX-1300	3992-	4	0.550	18.91
UVX-1301	3992-	5	0.592	17.67
UVX-1302	3992-	6	0.478	14.77
UVX-1303	3992-	7	0.490	17.59
UVX-1304	3992-	8	0.412	13.72
UVX-1758	3992-	9	0.004	0.49
UVX-1759	3992-	10	0.060	0.77
UVX-1760	3992-	11	<.001	0.66

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 6-19-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

14-Jun-89

LAB JOB #: AFB03983

ATTN: Carole O'Brien

Client name: A. F. Budge Mining Ltd

No. Samples: 14

Date Received: 6-1-89

Billing address: 4301 N. 75th St. #101
Scottsdale AZ
85251-3504

Submitted by:

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03983	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1289	3983	1	0.544	17.96
UVX-1290	3983	2	0.988	30.63
UVX-1291	3983	3	0.630	19.67
UVX-1292	3983	4	1.140	34.89
UVX-1293	3983	5	1.078	32.39
UVX-1294	3983	6	1.584	36.12
UVX-1295	3983	7	1.214	24.98
UVX-1296	3983	8	1.162	33.70
UVX-1752	3983	9	0.242	0.85
UVX-1753	3983	10	0.085	0.45
UVX-1754	3983	11	0.084	0.49
UVX-1755	3983	12	0.100	0.63
UVX-1756	3983	13	0.208	1.32
UVX-1757	3983	14	0.112	0.71

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 6-19-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

09-Jun-89

LAB JOB #: AFB03994

ATTN: R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 5

Date Received: 6-7-89

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ.
85251-3504

Submitted by: R. Short

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03994	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX-1305	3994	1	0.648	18.25
UVX-1306	3994	2	0.572	17.76
UVX-1307	3994	3	0.666	18.44
UVX-1308	3994	4	0.632	18.00
UVX-1309	3994	5	0.850	14.13

REGISTERED ASSAYER
CERTIFICATE NO. 12315
ROBERT G. CROOK
Signed G-12-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

06-Jun-89

LAB JOB #: AFB03980

Attn. R. Short

Client name: A. F. Budge Mining Ltd.

No. Samples: 11
Date Received: 5-30-89
Submitted by: R. Short

Billing address: 4301 N. 75th St, #101
Scottsdale, AZ
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03980	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1751	3980- 1	0.816	1.02
UVX-1279	3980- 2	0.408	15.78
UVX-1280	3980- 3	0.406	4.39
UVX-1281	3980- 4	0.838	22.07
UVX-1282	3980- 5	0.298	6.17
UVX-1283	3980- 6	0.298	6.17
UVX-1284	3980- 7	0.588	20.01
UVX-1285	3980- 8	0.430	19.38
UVX-1286	3980- 9	0.534	21.03
UVX-1287	3980- 10	0.428	10.51
UVX-1288	3980- 11	0.592	19.55

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 6-12-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 06-Jun-89

LAB JOB #: AFB03977 ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd. No. Samples: 9
Date Received: 05-25-89
Billing address: 4301 N. 75th St. Submitted by: R. Short
Suite #101
Scottsdale, AZ 85251-3504
Phone number: (602) 945-4630 / 634-9034 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03977	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1270	3977- 1	0.582	23.14
UVX-1271	3977- 2	0.732	25.25
UVX-1272	3977- 3	0.382	15.42
UVX-1273	3977- 4	0.423	18.24
UVX-1274	3977- 5	0.561	23.29
UVX-1275	3977- 6	0.534	23.04
UVX-1276	3977- 7	0.500	22.65
UVX-1277	3977- 8	0.410	16.26
UVX-1278	3977- 9	0.573	20.28

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT E. CROOK Date Signed 6-12-89 ARIZONA, U.S.A.

IRON KING ASSAY INC.

 06-Jun-89

LAB JOB #: AFB03970

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 8
Date Received: 05-23-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03970	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1262	3970- 1	0.345	12.69
UVX-1263	3970- 2	0.480	19.83
UVX-1264	3970- 3	0.218	7.52
UVX-1265	3970- 4	0.235	9.14
UVX-1266	3970- 5	0.549	22.52
UVX-1267	3970- 6	0.556	23.50
UVX-1268	3970- 7	0.247	8.64
UVX-1269	3970- 8	0.266	8.20

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 6-12-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 05-Jun-89

LAB JOB #: AFB03969

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 3
Date Received: 5-19-89
Submitted by: R. Short

Billing address: 4301 N. 75th St. #101
Scottsdale, AZ
85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03969	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1259	3969- 1	0.240	3.90
UVX-1260	3969- 2	0.497	16.17
UVX-1261	3969- 3	0.307	3.74

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROCK Date Signed 6-12-89 ARIZONA, U.S.A.

IRON KING ASSAY INC.

 25-May-89

LAB JOB #: AFB03964

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 8
Date Received: 05-17-89
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03964	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1249	3964- 1	0.441	7.68
UVX-1250	3964- 2	0.547	9.75
UVX-1251	3964- 3	0.351	9.69
UVX-1252	3964- 4	0.293	6.47
UVX-1253	3964- 5	0.466	8.21
UVX-1254	3964- 6	0.440	8.87
UVX-1255	3964- 7	0.236	9.22
UVX-1256	3964- 8	0.430	6.90

REGISTERED ASSAYER
CERTIFICATE NO.
14334
ROBERT G.
COOK
Date Signed 5-25
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 25-May-89

LAB JOB #: AFB03966

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 2
Date Received: 05-19-89
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03966	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX-1257	3966- 1	0.256	6.56
UVX-1258	3966- 2	0.350	8.63

REGISTERED ASSAYER CERTIFICATE NO. 14215 ROBERT G. BROOK Date Signed 5-25-89 ARIZONA, U.S.A.

IRON KING ASSAY INC.

 02-May-89

LAB JOB #: AFB03923

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 11
Date Received: 04-25-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03923	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX #1718	3923- 1	0.126	2.01
UVX #1719	3923- 2	0.244	4.99
UVX #1720	3923- 3	0.282	4.77
UVX #1721	3923- 4	0.374	6.71
UVX #1722	3923- 5	0.416	3.52
UVX #1723	3923- 6	0.228	3.95
UVX #1724	3923- 7	0.232	4.39
UVX #1725	3923- 8	0.286	6.33
UVX #1726	3923- 9	0.198	3.72
UVX #1727	3923- 10	0.238	3.11
UVX #1728	3923- 11	0.666	6.16

REGISTERED ASSAYER CERTIFICATE NO. 4315 ROBERT G. CROOK Signed 5-8-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 19-May-89

LAB JOB #: AFB03958

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 6

Date Received: 05-15-89

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Submitted by: R. Short

Phone number: (602) 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03958	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1243	3958- 1	0.542	15.32
UVX-1244	3958- 2	0.570	11.25
UVX-1245	3958- 3	0.390	10.72
UVX-1246	3958- 4	0.464	9.76
UVX-1247	3958- 5	0.310	6.10
UVX-1248	3958- 6	0.316	6.20

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 5-22-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 18-May-89

LAB JOB #: AFB03949

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 8
Date Received: 05-11-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-903

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03949	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1235	3949- 1	0.476	13.90
UVX-1236	3949- 2	0.578	15.36
UVX-1237	3949- 3	0.150	6.69
UVX-1238	3949- 4	0.508	19.18
UVX-1239	3949- 5	0.524	18.86
UVX-1240	3949- 6	0.804	13.91
UVX-1241	3949- 7	0.630	13.49
UVX-1242	3949- 8	0.582	17.04

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 15-May-89

LAB JOB #: AFB03946

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 10
Date Received: 05-09-89
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03946	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1225	3946- 1	0.154	1.24
UVX-1226	3946- 2	0.252	6.74
UVX-1227	3946- 3	0.178	4.25
UVX-1228	3946- 4	0.210	4.56
UVX-1229	3946- 5	0.394	9.32
UVX-1230	3946- 6	0.226	6.45
UVX-1231	3946- 7	0.442	10.61
UVX-1232	3946- 8	0.962	19.98
UVX-1233	3946- 9	0.838	22.10
UVX-1234	3946- 10	0.636	14.38

REGISTERED ASSAYER CERTIFICATE No. 14315 ROBERT G. CROOK Date Signed 5-23-89 ARIZONA, U.S.A.

IRON KING ASSAY INC.

20-Apr-89

LAB JOB #: AFB03893

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd

No. Samples: 6

Date Received: 04-11-89

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Submitted by: R. Short

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03893	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1214	3893- 1	0.620	4.68
UVX-1684	3893- 2	0.221	3.66
UVX-1685	3893- 3	0.079	1.46
UVX-1686	3893- 4	0.203	4.84
UVX-1687	3893- 5	0.097	1.76
UVX-1688	3893- 6	0.114	1.36

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Issued
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 20-Apr-89

LAB JOB #: AFB03895

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 5
Date Received: 04-12-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03895	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1689	3895- 1	0.111	1.06
UVX-1690	3895- 2	0.080	1.40
UVX-1691	3895- 3	0.091	0.84
UVX-1692	3895- 4	0.080	1.18
UVX-1693	3895- 5	0.017	0.56

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 4-21-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 28-Apr-89

LAB JOB #: AFB03920

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 4
Date Received: 04-21-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03920	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1714	3920- 1	0.234	4.05
UVX-1715	3920- 2	0.164	3.58
UVX-1716	3920- 3	0.210	4.77
UVX-1717	3920- 4	0.128	5.58

REGISTERED ASSAYER
CERTIFICATE NO.
14316
ROBERT G.
CROOK
Signed 5-1-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

27-Apr-89

LAB JOB #: AFB03911

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 6
Date Received: 04-19-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03911	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1708	3911- 1	0.218	4.01
UVX-1709	3911- 2	0.306	5.32
UVX-1710	3911- 3	0.130	2.89
UVX-1711	3911- 4	0.110	2.56
UVX-1712	3911- 5	0.114	5.12
UVX-1713	3911- 6	0.268	3.23

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 5-1-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

28-Apr-89

LAB JOB #: AFB03906

ATTN: Carole A. O'Brien

Client name: A.F. Budge Mining Ltd.

No. Samples: 6
Date Received: 04-18-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03906	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1694	3906- 1	0.360	7.83
UVX-1703	3906- 2	0.150	2.49
UVX-1704	3906- 3	0.148	2.05
UVX-1705	3906- 4	0.204	3.28
UVX-1706	3906- 5	0.184	3.00
UVX-1707	3906- 6	3.076	4.45

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
BROOK
Date Signed 5-1-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

27-Apr-89

LAB JOB #: AFB03905

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 8
Date Received: 04-17-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03905	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1695	3905- 1	0.086	1.08
UVX-1696	3905- 2	0.220	4.47
UVX-1697	3905- 3	0.312	2.85
UVX-1698	3905- 4	0.180	2.47
UVX-1699	3905- 5	0.378	7.63
UVX-1700	3905- 6	0.090	1.57
UVX-1701	3905- 7	0.170	2.36
UVX-1702	3905- 8	0.223	3.30

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 5-1-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 06-Apr-89

LAB JOB #: AFB03864

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 11
Date Received: 3-30-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03864	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1664	3864- 1	0.179	1.93
UVX-1665	3864- 2	0.079	0.96
UVX-1666	3864- 3	0.076	1.12
UVX-1667	3864- 4	0.070	0.99
UVX-1668	3864- 5	0.134	1.60
UVX-1669	3864- 6	0.069	0.96
UVX-1670	3864- 7	0.083	1.17
UVX-1901	3864- 8	<.001	0.18
UVX-1902	3864- 9	0.070	0.22
UVX-1903	3864- 10	0.895	0.31
UVX-1904	3864- 11	<.001	<.10

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. COOK Date Signed 4-6-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 13-Apr-89

LAB JOB #: AFB03888

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd

No. Samples: 4
Date Received: 04-10-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03888	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1680	3888- 1	0.098	1.05
UVX-1681	3888- 2	0.102	1.44
UVX-1682	3888- 3	0.062	1.00
UVX-1683	3888- 4	0.088	1.25

REGISTERED ASSAYER CERTIFICATE NO. 14316 ROBERT C. COOK U.S.A.

4-17-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 13-Apr-89

LAB JOB #: AFB03884

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 4
Date Received: 04-06-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03884	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1676	3884- 1	0.112	1.31
UVX-1677	3884- 2	0.109	1.08
UVX-1678	3884- 3	0.112	1.22
UVX-1679	3884- 4	0.052	1.37

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CHOOK
Date Signed 4-13-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 13-Apr-89

LAB JOB #: AFB03871

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 5
Date Received: 04-05-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03871	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1671	3871- 1	0.066	1.11
UVX-1672	3871- 2	0.095	1.38
UVX-1673	3871- 3	0.171	1.86
UVX-1674	3871- 4	0.106	1.73
UVX-1675	3871- 5	0.075	0.98

REGISTERED ASSAYER CERTIFICATE NO. 14316 ROBERT G. CROOK Registered ARIZONA, U.S.A.

Robert G. Crook 4-17-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Number of cars sampled	Sample No.	Area Sampled	Gold oz/t	Silver oz/t
10	501	902	0.171	3.32
4	502	902	0.237	4.10
4	503	902	0.215	4.19
4	504	902	0.154	4.28
5	505	902	0.161	2.20
4	506	902	0.306	7.78
24	507	902	0.134	5.00
9	508	902	0.327	11.21
5	509	902	0.078	2.12
7	510	902	0.110	2.31
17	511	902	0.081	2.55
10	512	902	0.048	2.42
8	514	902	0.063	1.24
16	515	902	0.031	1.38
18	516	902	0.034	0.99
18	517	902	0.052	1.11
16	518	902	0.063	0.98
15	519	902	0.067	1.00
16	520	902	0.414	8.56
22	521	902	0.428	9.98
28	522	902	0.118	8.08
14	525	902	0.241	8.76
16	526	902	0.220	8.66
18	529	902	0.222	7.70
8	535	902	0.292	8.38
15	537	902	0.064	1.21
9	540	902	0.374	15.28
16	545	902	2.532	43.57
14	546	902	0.578	14.8
26	548	902	1.071	12.06
15	551	902	0.392	9.69
16	553	902	0.204	6.16
8	554	902	0.238	7.44
8	557	902	0.334	7.49
8	558	902	0.114	2.05
8	561	902	0.138	2.14
12	563	902	0.108	1.96
7	565	902	0.098	2.09
15	568	902	0.065	2.18
3	569	902	0.072	3.88
30	570	902	0.068	1.50
30	571	902	0.079	1.48
20	572	902	0.111	1.16
27	573	902	0.079	2.14
36	574	902	0.134	10.10
28	575	902	0.084	2.00
24	576	902	0.162	14.30
18	577	902	0.147	15.02
23	578	902	0.003	0.54
40	579	902	0.014	5.05
56	580	902	0.148	5.15

45	581	902	0.059	9.39
30	583	902	0.158	4.60
10	585	902	0.127	6.52
33	589	902	0.433	1.83
28	592	902	0.302	1.67
30	593	902	0.189	1.17
22	595	902	0.140	1.71
33	597	902	0.137	2.59
30	600	902-A	0.151	1.56
30	602	902-A	0.136	1.72
33	603	902-A	0.158	2.56
18	606	902-A	0.197	2.61
28	611	902-A	0.191	1.54
30	612	902-A	0.291	7.69
30	617	902-A	0.165	4.13
11	618	902-A	0.207	3.12
30	621	902-A	0.268	3.30
36	626	902-A	0.150	9.30
30	628	902-A	0.176	7.11
30	630	902-A	0.185	6.65
30	631	902-A	0.356	13.98
16	632	902-A	0.296	6.44
30	634	902-A	0.346	10.14
26	636	902-A	0.187	4.10
41	639	902-A	0.169	1.83
32	640	902-B	0.282	5.39
30	642	902-B	0.384	6.39
26	644	902-B	0.615	13.78
22	650	902-B	0.948	15.68
54	652	902-B	0.893	20.81
30	653	902-B	1.881	26.50
36	654	902-B	1.486	26.40
11	655	902-B	0.975	25.94
30	656	902-B	1.210	33.61
30	657	902-B	0.682	31.64
36	658	902-B	0.623	18.07
44	659	902-B	0.592	23.93
30	660	902-B	0.529	20.69
30	662	902-B	0.308	8.37
30	663	902-B	0.566	11.83
18	665	902-B	0.655	10.95
30	666	902-B	0.740	22.05
37	667	902-B	0.503	13.45
30	670	902-B	0.254	7.34
35	671	902-B	0.696	25.30
22	672	902-B	0.529	13.92
30	673	902-B	0.688	11.34
38	674	902-B	0.267	7.12
30	675	902-B	0.462	7.89
44	677	902-B	0.321	7.54
30	678	902-B	0.168	2.82
34	679	902-B	0.173	2.98
35	680	902-B	0.159	2.25
49	681	902-B	0.146	2.92
37	683	902-B	0.242	1.60
37	684	902-B	0.249	1.45

25	686	902-B	0.310	2.19
30	688	902-B	0.160	1.88
31	689	902-B	0.186	2.01
30	690	902-B	0.134	1.56
37	692	902-B	0.140	2.05
42	694	902-B	0.200	1.30
12	695	902-B	0.193	1.34
30	696	902-B	0.211	1.65
10	697	902-B	0.159	1.55
30	698	902-B	0.154	1.42
32	1602	902-B	0.042	1.59
35	1603	902-B	0.200	2.29
34	1606	902-B	0.250	2.00
12	1614	902-B	0.158	4.98
20	1618	902-B	0.116	5.55
5	1620	902-B	0.443	13.95
7	1621	902-B	0.282	7.25
30	1623	902-B	0.410	11.71
48	1625	902-B	0.702	25.92
54	1626	902-B	0.422	9.45
38	1629	902-B	0.298	11.37
24	1632	902-B	0.285	6.15
64	1633	902-B	0.267	5.82
24	1634	902-B	0.502	14.85
10	1635	902-B	0.244	4.76
74	1640	902-B	0.201	5.84
58	1641	902-B	0.663	23.40
36	1643	902-B	0.671	22.45
9	1644	902-B	0.931	16.82
27	1645	902-A & B	0.136	2.00
51	1646	902-A	0.122	2.27
9	1647	902-A	0.227	6.78
90	1650	902-A	0.247	1.91
42	1651	902-A	0.442	3.02
30	1652	902-A	0.347	3.16
30	1653	902-A	0.443	3.03
33	1654	902-A	0.252	3.30
36	1655	902-A	0.208	2.93

902 Area	No. of cars	1,059	0.216	5.70
Approximate number of tons		1,324		

902-A	No. of cars	827	0.233	4.17
Approximate number of tons		1,034		

902-B Area	No. of cars	1,898	0.448	10.93
Approximate number of tons		2,373		

Total 902 Area	3,436	0.343	8.53
Approximate number of tons	4,295		

Data compiled March 16, 1989

Number of cars sampled	Sample No.	Area Sampled	Gold oz/t	Silver oz/t
28	524	907	0.071	2.49
30	527	907	0.050	1.43
30	528	907	0.035	1.48
36	530	907	0.040	0.87
20	531	907	0.041	1.12
16	533	907	0.064	1.14
30	536	907	0.060	1.13
16	541	907	0.082	1.70
18	542	907	0.072	1.79
24	544	907	0.070	2.31
16	547	907	0.210	5.79
16	549	907	0.168	5.43
38	552	907	0.150	4.40
4	555	907	0.148	4.71
32	556	907	0.100	4.24
14	559	907	0.112	4.18
18	560	907	0.101	2.83
30	562	907	0.102	1.86
46	564	907	0.174	5.74
8	566	907	0.092	1.72
24	567	907	0.108	5.01
20	586	907	0.107	4.26
33	588	907	0.123	6.91
10	591	907	0.118	4.34
14	594	907	0.137	3.65
9	598	907	0.164	4.73
12	604	907	0.154	5.29
17	607	907	0.144	5.82
30	610	907	0.169	5.16
15	613	907	0.208	7.21
35	615	907	0.228	9.35
24	619	907	0.172	11.38
30	622	907	0.190	8.05
40	625	907	0.145	13.37
6	629	907	0.208	11.55
27	637	907	0.177	11.69
18	664	907	0.214	6.80
6	669	907	0.172	5.94
8	685	907	0.126	4.94
14	687	907	0.088	4.03
8	685	907	0.126	4.94
14	687	907	0.088	4.03
6	1605	907	0.100	4.89
22	1607	907	0.126	4.88
12	1608	907	0.093	5.24
30	1609	907	0.113	4.98
30	1612	907	0.128	3.88
26	1613	907	0.156	4.43
30	1616	907	0.133	5.31
30	1619	907	0.112	5.77
8	1622	907	0.123	5.89

60	1624	907	0.129	3.32
36	1627	907	0.141	5.90
30	1628	907	0.290	11.06
30	1630	907	0.093	3.98
18	1631	907	0.139	8.47
5	1636	907	0.155	9.00
30	1637	907	0.127	7.08
12	1638	907	0.144	7.62
30	1639	907	0.135	8.41
50	1642	907	0.121	7.48
18	1648	907	0.150	9.93
30	1649	907	0.129	5.16
907 Area	No. of cars	1,427	0.129	5.41
Approximate number of tons		1,784		

Number of cars sampled	Sample No.	Area Sampled	Gold oz/t	Silver oz/t
22	532	809	0.140	0.10
5	534	809	0.136	0.40
11	538	809	0.084	3.37
10	539	809	0.162	1.17
10	582	809	0.124	1.35
14	584	809	0.119	0.76
32	587	809	0.105	0.60
18	590	809	0.111	0.78
10	596	809	0.173	0.81
32	599	809	0.241	0.61
22	601	809	0.162	0.63
38	605	809	0.107	0.69
16	608	809	0.037	1.87
22	609	809	0.110	1.04
22	614	809	0.151	1.54
12	616	809	0.113	0.01
32	620	809	0.096	1.84
14	623	809	0.129	1.89
14	624	809	0.115	1.37
12	627	809	0.101	1.30
20	633	809	0.200	1.44
22	635	809	0.180	1.37
26	638	809	0.181	1.08
34	641	809	0.148	1.21
6	643	809	0.134	0.10
30	645	809	0.181	1.34
12	646	809	0.124	1.32
10	647	809	0.212	1.19
20	648	809	0.183	1.46
10	649	809	0.081	1.62
12	651	809	0.198	1.56
14	661	809	0.175	2.05
14	668	809	0.304	1.61
15	676	809	0.297	0.81
20	682	809	0.171	1.14
16	691	809	0.171	1.71
10	693	809	0.184	1.62
44	699	809	0.148	1.32
18	700	809/700	0.068	0.64
10	1601	809/700	0.010	1.29
34	1604	809/700	0.140	1.33
32	1610	809/700	0.032	0.66
16	1611	809/700	0.033	0.79
18	1615	809/700	0.072	2.05
10	1617	809/700	0.100	2.29
809 Area	No. of cars	841	0.139	1.19

Approximate number of tons 1,051

IRON KING ASSAY INC.

 11-May-89

LAB JOB #: AFB03945

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 7
Date Received: 05-08-89
Submitted by: R. Short5

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03945	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1218	3945- 1	0.142	1.80
UVX-1219	3945- 2	0.208	1.58
UVX-1220	3945- 3	0.368	1.86
UVX-1221	3945- 4	0.324	5.27
UVX-1222	3945- 5	0.150	1.26
UVX-1223	3945- 6	0.140	1.61
UVX-1224	3945- 7	0.140	1.82

REGISTERED ASSAYER
CERTIFICATE No.
14315
ROBERT G. CROOK
Date Signed 5-15-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 11-May-89

LAB JOB #: AFB03938

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 14
Date Received: 05-04-89
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03938	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX-1215	3938- 1	0.320	4.92
UVX-1216	3938- 2	0.198	1.93
UVX-1217	3938- 3	0.244	1.62
UVX-1740	3938- 4	0.362	8.63
UVX-1741	3938- 5	0.482	2.34
UVX-1742	3938- 6	0.366	1.81
UVX-1743	3938- 7	0.352	2.17
UVX-1744	3938- 8	0.276	2.37
UVX-1745	3938- 9	0.306	2.55
UVX-1746	3938- 10	0.180	2.44
UVX-1747	3938- 11	0.348	4.75
UVX-1748	3938- 12	0.304	4.79
UVX-1749	3938- 13	0.278	1.50
UVX-1750	3938- 14	0.214	1.76

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 5-12-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 11-May-89

LAB JOB #: AFB03930

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 11
Date Received: 05-01-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03930	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX #1729	3930- 1	0.266	2.67
UVX #1730	3930- 2	0.396	7.09
UVX #1731	3930- 3	0.254	3.87
UVX #1732	3930- 4	0.368	2.58
UVX #1733	3930- 5	0.222	2.56
UVX #1734	3930- 6	0.328	2.65
UVX #1735	3930- 7	0.358	6.79
UVX #1736	3930- 8	0.326	6.89
UVX #1737	3930- 9	0.424	8.05
UVX #1738	3930- 10	0.480	3.25
UVX #1739	3930- 11	0.256	2.35

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
COOK
Date Signed 5-15-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

10-Feb-89

LAB JOB #: AFB03668

Client name: A.F. Budge Mining Ltd

Billing address: 4301 N. 75th St
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 10
Date Received: 01-24-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03668	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
676	3668- 1	0.297	0.81
677	3668- 2	0.321	7.54
678	3668- 3	0.168	2.82
679	3668- 4	0.173	2.98
680	3668- 5	0.159	2.25
949	3668- 6	0.121	1.19
950	3668- 7	0.139	1.39
951	3668- 8	0.184	8.04
952	3668- 9	0.176	1.76
953	3668- 10	0.050	0.71

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 2-11-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

14-Mar-89

LAB JOB #: AFB03815

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 4
Date Received: 03-07-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03815	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 1210	3815- 1	0.024	1.80
1648	3815- 2	0.150	9.93
1649	3815- 3	0.129	5.16
1650	3815- 4	0.247	1.91

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 3-20-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

14-Mar-89

LAB JOB #: AFB03819

Client name: A.F.Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630

No. Samples: 5
Date Received: 03-09-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03819	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
1651	3819- 1	0.442	3.02
1652	3819- 2	0.347	3.16
1653	3819- 3	0.443	3.03
1654	3819- 4	0.252	3.30
1655	3819- 5	0.208	2.93

REGISTERED ASSAYER
CERTIFICATE NO.
14316
ROBERT G.
CROOK
Date Signed 3-20-89
ARIZONA, U.S.A.

Robert G. Crook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 23-Feb-89

LAB JOB #: AFB03734

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 3
Date Received: 02-11-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03734	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
995	3734- 1	0.010	0.43
1608	3734- 2	0.093	5.24
1609	3734- 3	0.113	4.98

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT C. CROOK Date Signed 3-2-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

23-Feb-89

LAB JOB #: AFB03742

Client name: A.F. Budge Mining Ltd

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 8
Date Received: 02-14-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03742	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
996	3742- 1	0.057	2.37
997	3742- 2	0.078	2.84
998	3742- 3	0.088	3.38
999	3742- 4	0.113	4.73
1610	3742- 5	0.032	0.66
1611	3742- 6	0.033	0.79
1612	3742- 7	0.128	3.88
1613	3742- 8	0.156	4.13

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
COOK
Date Signed 3-2-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 23-Feb-89

LAB JOB #: AFB03743

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 376-9056

No. Samples: 8
Date Received: 02-15-89
Submitted by: D. Allen

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03743	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
1-9-89	3743- 1	0.036	1.13
1-18-89	3743- 2	0.051	0.35
1-19-89	3743- 3	0.030	<.10
1-31-89	3743- 4	0.155	0.59
2-1-89	3743- 5	0.063	0.22
2-3-89	3743- 6	0.069	0.22
No I.D. A	3743- 7	0.010	0.18
No I.D. B	3743- 8	0.078	5.14

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 3-2-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

23-Feb-89

LAB JOB #: AFB03746

Client name: A.F. Budge Mining Ltd

Billing address: 4301 N. 75th St
suite 101
Scottsdale, AZ 85251-3504

Phone number: 634-9034

No. Samples: 4
Date Received: 02-15-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03746	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
1000	3746- 1	<.001	<.10
1614	3746- 2	0.158	4.98
1615	3746- 3	0.072	2.05
1616	3746- 4	0.133	5.31

REGISTERED ASSAYER CERTIFICATE NO. 4315 ROBERT G. BROOK Signature 3-2-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 27-Feb-89

LAB JOB #: AFB03748

Client name: A.F.Budge Mining Ltd

Billing address: 4301 N 75th St
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 11
Date Received: 02-17-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03748	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 1617	3748- 1	0.100	2.29
1618	3748- 2	0.116	5.55
1619	3748- 3	0.112	5.77
1620	3748- 4	0.443	13.95
1621	3748- 5	0.282	7.25
1622	3748- 6	0.123	5.89
1623	3748- 7	0.410	11.71
1624	3748- 8	0.129	3.32
1201	3748- 9	0.078	0.84
1202	3748- 10	0.048	4.06
1203	3748- 11	0.024	2.33

REGISTERED ASSAYER
CERTIFICATE NO.
14316
ROBERT G.
CROOK
Date Signed 3-2-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

13-Feb-89

LAB JOB #: AFB03682

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/945-1737

No. Samples: 4
Date Received: 01-30-89
Submitted by: D. Allen

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03682	Lab ID		FA/AA Au oz/ton	Fire Assay Ag oz/ton	
23-Jan 89	3682-	1	0.038	0.34	
24-Jan 89	3682-	2	0.042	0.32	
25-Jan 89	3682-	3	0.808	2.96	Cornucopia sample
1-27-89 (GDD Grab)	3682-	4	0.010	0.32	Qpi sample

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Registered
ARIZONA, U.S.A.

Robert G. Crook
2-14-89

IRON KING ASSAY INC.

13-Feb-89

LAB JOB #: AFB03696

Client name: A.F.Budge Mining Ltd

Billing address: 4301 N 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 8
Date Received: 02-01-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03696	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
691	3696- 1	0.171	1.71
692	3696- 2	0.140	2.05
693	3696- 3	0.184	1.62
694	3696- 4	0.200	1.30
977	3696- 5	0.071	1.73
978	3696- 6	0.170	1.72
979	3696- 7	0.161	1.34
980	3696- 8	0.140	1.29

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 2-14-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

13-Feb-89

LAB JOB #: AFB03699

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 4
Date Received: 02-02-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03699	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX 695	3699- 1	0.193	1.34
696	3699- 2	0.211	1.65
983	3699- 3	0.203	5.46
984	3699- 4	0.116	1.05

REGISTERED ASSAYER
CERTIFICATE No. 04315
ROBERT G. CROOK
Date Signed 2-14-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

13-Feb-89

LAB JOB #: AFB03700

Client name: A.F.Budge Mining Ltd.

Billing address: 4301 N. 75 th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 1
Date Received: 02-03-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03700	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
985	3700- 1	0.232	1.58

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 2-14-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

13-Feb-89

LAB JOB #: AFB03705

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 6
Date Received: 02-07-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03705	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
697	3705- 1	0.159	1.55
698	3705- 2	0.154	1.42
699	3705- 3	0.148	1.32
986	3705- 4	0.502	0.83
987	3705- 5	0.150	0.86
988	3705- 6	0.133	1.06

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 2-14-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

13-Feb-89

LAB JOB #: AFB03704

Client name: A.F.Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 11
Date Received: 02-06-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03704	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton	Moisture H2O wt%
I	3703- 1	0.244	6.57	3.21
II	3703- 2	0.250	5.32	3.05
III	3703- 3	0.297	8.22	2.41
IV	3703- 4	0.304	8.61	2.59
V	3703- 5	0.428	10.22	3.28
VI	3703- 6	0.363	9.05	3.40
VII	3703- 7	0.226	3.78	3.71
VIII	3703- 8	0.314	7.66	3.75
IX	3703- 9	0.466	13.89	5.40
X	3703- 10	0.389	8.19	3.48
XI	3703- 11	0.560	15.18	3.84

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. COOK Date Signed 2-14-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

20-Feb-89

LAB JOB #: AFB03719

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th st
Suite 101
Scottsdale, AZ 85251-3604

Phone number: 945-4630/634-9034

No. Samples: 7
Date Received: 02-09-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03719	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
700	3719- 1	0.068	0.64
992	3719- 2	0.184	2.41
993	3719- 3	<.001	0.51
994	3719- 4	<.001	0.49
1605	3719- 5	0.100	4.89
1606	3719- 6	0.250	2.00
1607	3719- 7	0.126	4.88

REGISTERED ASSAYER CERTIFICATE NO. 18315 ROBERT G. CROOK Date Signed 2-21-89 ARIZONA, U.S.A.

RECEIVED FEB 24 1989

IRON KING ASSAY INC.

 07-Mar-89

LAB JOB #: AFB03803

ATTN: Carole A. O'Brien

Client name: A.F. Budge Mining Ltd.

No. Samples: 3
Date Received: 03-03-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630/ 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03803	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 1645	3803- 1	0.136	2.00
UVX 1646	3803- 2	0.122	2.27
UVX 1647	3803- 3	0.227	6.78

REGISTERED ASSAYER
CERTIFICATE No.
14315
ROBERT G. CROOK
Resigned 4-2-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

01-Mar-89

LAB JOB #: AFB03768

Client name: A.F. Budge Mining Ltd

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 11
Date Received: 02-23-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03768	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 1204	3768- 1	1.497	30.31
1205	3768- 2	0.882	29.11
1206	3768- 3	0.630	26.35
1207	3768- 4	0.262	19.77
1208	3768- 5	0.021	0.91
1209	3768- 6	0.286	13.45
1625	3768- 7	0.702	25.92
1626	3768- 8	0.422	9.45
1627	3768- 9	0.141	5.90
1628	3768- 10	0.290	11.06
1629	3768- 11	0.298	11.37

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 3-2-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 20-Mar-89

LAB JOB #: AFB03828 ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd. No. Samples: 8
Date Received: 03-13-89
Billing address: 4301 N. 75th St. Submitted by: R. Short
Suite #101
Scottsdale, AZ 85251-3504
Phone number: (602) 945-4630 /634-9034 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03828	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX #1211	3828- 1	0.926	3.88
#1212	3828- 2	0.024	2.31
#1656	3828- 3	0.172	11.57
#1657	3828- 4	0.189	8.23
#1658	3828- 5	0.104	7.72
#1659	3828- 6	0.109	9.36
#1660	3828- 7	0.214	8.37
#1661	3828- 8	0.098	0.21

REGISTERED ASSAYER CERTIFICATE NO. 14316 ROBERT G. CROOK Registered ARIZONA, U.S.A.

3-20-89

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

28-Mar-89

LAB JOB #: AFB03844

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 3
Date Received: 03-20-89
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03844	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX #1213	3844- 1	0.200	0.98
#1662	3844- 2	0.165	10.07
#1663	3844- 3	0.143	7.49

REGISTERED ASSAYER
CERTIFICATE NO. 10315
ROBERT G. BROOK
Date Signed 4-2-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

28-Dec-88

LAB JOB #: AFB03534

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite# 101
Scottsdale, AZ 85251-3504

Phone number: 945-9034/634-9034

No. Samples: 2
Date Received: 12-19-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
AFB03534			
UVX			
898	3534- 1	0.071	0.45
899	3534- 2	0.050	1.61

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 12-29-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

28-Dec-88

LAB JOB #: AFB03525

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-9034/634-9034

No. Samples: 15
Date Received: 12-16-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03525	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
	3525- 1	0.134	0.10
	3525- 2	0.615	13.78
	3525- 3	0.622	9.35
	3525- 4	0.378	13.61
	3525- 5	0.022	3.50
	3525- 6	0.024	2.31
	3525- 7	0.034	4.50
	3525- 8	0.060	0.65
L.H.8-6			
	3525- 9	0.176	1.98
	3525- 10	0.123	0.80
	3525- 11	0.037	0.69
	3525- 12	0.225	0.77
	3525- 13	0.068	0.50
	3525- 14	0.007	0.61
	3525- 15	0.132	0.41

REGISTERED ASSAYER
CERTIFICATE NO. 24315
ROBERT G. CROOK
Date signed 12-29-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 15-Dec-88

LAB JOB #: AFB03479 ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd. No. Samples: 20
Date Received: 12-07-88

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504
Submitted by: R. Short

Phone number: 944-4630/634-9034 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03479	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
624	3479- 1	0.115	1.37
625	3479- 2	0.145	13.37
626	3479- 3	0.150	9.30
627	3479- 4	0.101	1.30
628	3479- 5	0.176	7.11
629	3479- 6	0.208	11.55
630	3479- 7	0.185	6.65
873	3479- 8	0.159	1.38
882	3479- 9	0.269	5.68
883	3479- 10	0.067	2.30
884	3479- 11	0.187	1.27
L-H-3 1-4	3479- 12	0.264	1.06
L-H-3 4-8	3479- 13	0.296	0.71
L-H-3 8-12	3479- 14	0.213	0.71
L-H-3 12-16	3479- 15	0.058	0.59
L-H-3 16-20	3479- 16	0.060	0.91

REGISTERED ASSAYER CERTIFICATE NO. 14715 ROBERT G. CROOK Date Signed 12-16-88 ARIZONA, U.S.A.

Client ID AFB03479	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
L-H-3 20-24	3479- 17	0.063	0.58
L-H-3 24-28	3479- 18	0.015	0.44
L-H-4 2-4	3479- 19	0.120	3.31
L-H-4 4-6	3479- 20	0.122	2.78

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 12-16-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

21-Dec-88

LAB JOB #: AFB03505

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 13
Date Received: 12-13-88
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03505	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
631	3505- 1	0.356	13.98
632	3505- 2	0.296	6.44
633	3505- 3	0.200	1.44
634	3505- 4	0.346	10.14
635	3505- 5	0.180	1.37
636	3505- 6	0.187	4.10
637	3505- 7	0.177	11.69
638	3505- 8	0.181	1.08
885	3505- 9	0.316	0.86
887	3505- 10	0.215	0.79
888	3505- 11	0.173	1.89
889	3505- 12	0.077	1.82
890	3505- 13	<.001	0.98

REGISTERED ASSAYER
CERTIFICATE NO. 14313
ROBERT G. CROOK
Re-Signed 12-21-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

23-Dec-88

LAB JOB #: AFB03518

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 2
Date Received: 12-14-88
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03518	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
639	3518- 1	0.169	1.83
886	3518- 2	0.209	1.87

REGISTERED ASSAYER
CERTIFICATE
14315
ROBERT G. CROOK
Date Signed 12-23-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

23-Dec-88

LAB JOB #: AFB03523

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 4
Date Received: 12-16-88
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03523	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
640	3523- 1	0.282	5.39
641	3523- 2	0.148	1.21
642	3523- 3	0.384	6.39
891	3523- 4	0.088	1.32

REGISTERED ASSAYER
CERTIFICATE NO.
14335
ROBERT G. CROOK
Date Signed 12-23-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

03-Jan-89

LAB JOB #: AFB03525

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-9034/634-9034

No. Samples: 15
Date Received: 12-16-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Carole - this is an amended report - the 1st report didn't have your sample I.D's for some reason. Sorry - Kari

Client ID AFB03525	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
643	3525- 1	0.134	0.10
644	3525- 2	0.615	13.78
892	3525- 3	0.622	9.35
893	3525- 4	0.378	13.61
894	3525- 5	0.022	3.50
895	3525- 6	0.024	2.31
896	3525- 7	0.034	4.50
897	3525- 8	0.060	0.65
L.H.8-6			
2-4	3525- 9	0.176	1.98
4-8	3525- 10	0.123	0.80
8-12	3525- 11	0.037	0.69
12-16	3525- 12	0.225	0.77
16-20	3525- 13	0.068	0.50
20-24	3525- 14	0.007	0.61
24-26	3525- 15	0.132	0.41

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 1-3-89 ARIZONA, U.S.A.

IRON KING ASSAY INC.

29-Dec-88

LAB JOB #: AFB03548

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 4
Date Received: 12-23-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03548	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
645	3548- 1	0.181	1.34
646	3548- 2	0.124	1.32
647	3548- 3	0.212	1.19
915	3548- 4	0.064	1.23

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 1-3-89
ARIZONA, U.S.A.

Robert G. Crook

IRON KING ASSAY INC.

05-Jan-89

LAB JOB #: AFB03570

Client name: A.F.Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite# 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 28
Date Received: 12-30-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03570	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
648	3570- 1	0.183	1.46
649	3570- 2	0.081	1.62
650	3570- 3	0.948	15.68
651	3570- 4	0.198	1.56
652	3570- 5	0.893	20.80
653	3570- 6	1.881	26.50
654	3570- 7	1.486	26.40
916	3570- 8	1.043	20.50
917	3570- 9	0.648	28.11
918	3570- 10	2.889	24.86
919	3570- 11	0.293	2.79
920	3570- 12	1.792	28.90
921	3570- 13	0.582	20.96
LH8-9			
4-8	3570- 14	0.061	0.89

REGISTERED ASSAYER
CERTIFICATE No. 14375
ROBERT G. CROOK
Date Signed 1-9-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB03570	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
8-12	3570- 15	0.013	0.28
LH8-10			
2-4	3570- 16	0.079	0.94
4-8	3570- 17	0.137	0.51
8-12	3570- 18	0.123	0.48
12-16	3570- 19	0.103	0.44
16-20	3570- 20	0.201	0.62
20-24	3570- 21	0.165	0.72
24-28	3570- 22	0.162	0.74
28-32	3570- 23	0.052	0.31
LH8-11			
1-4	3570- 24	0.093	0.58
4-8	3570- 25	0.007	0.68
LH8-12			
2-4	3570- 26	0.107	3.43
4-8	3570- 27	0.621	2.01
8-12	3570- 28	0.170	1.01

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 1-9-88 ARIZONA, U.S.A.

IRON KING ASSAY INC.

04-Jan-89

LAB JOB #: AFB03234

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 4
Date Received: 10-14-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/778-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03234	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton	AA Fe wt%	Crude Insol. SiO2 wt%
UVX					
#556	3234- 1	0.100	4.24		
#557	3234- 2	0.334	7.49		
#792	3234- 3	0.170	2.98		
#16 UVX SiO2 Flux 902 Stope	3234- 4	0.998	19.86	12.70	78.20

REGISTERED ASSAYER
CERTIFICATE NO.
1436
ROBERT G.
CROOK
Date Signed 1-3-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 12-Dec-88

LAB JOB #: AFB03478

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 8
Date Received: 12-7-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03478	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
874	3478- 1	0.114	9.00
875	3478- 2	0.294	25.84
876	3478- 3	1.501	63.36
877	3478- 4	0.174	11.84
878	3478- 5	0.103	6.45
879	3478- 6	0.118	4.37
880	3478- 7	0.094	2.40
881	3478- 8	1.409	58.30

Robert G Crook
12-13-88

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

12-Dec-88

LAB JOB #: AFB03474

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 18
Date Received: 12-06-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03474	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
621	3474- 1	0.268	3.30
622	3474- 2	0.190	8.05
623	3474- 3	0.129	1.89
863	3474- 4	0.066	0.92
864	3474- 5	0.115	4.86
865	3474- 6	<.001	0.99
L-H-1 4-8	3474- 7	0.142	2.22
L-H-1 8-12	3474- 8	0.254	3.33
L-H-1 12-16	3474- 9	0.364	3.65
L-H-1 16-20	3474- 10	0.161	2.52
L-H-2 2-4	3474- 11	0.049	2.20
L-H-2 4-8	3474- 12	0.092	1.56
L-H-2 8-12	3474- 13	0.128	1.07
L-H-2 12-16	3474- 14	0.074	0.43
L-H-2 16-20	3474- 15	0.115	0.56
L-H-2 20-24	3474- 16	0.014	0.44

REGISTERED ASSAYER CERTIFICATE NO. 4315 ROBERT G. CROOK Date Signed 12-13-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB03474	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
L-H-2 24-28	3474- 17	0.067	0.41
L-H-2 28-32	3474- 18	0.041	0.22

Re-run per John McKenney.

854	3474- 7	0.439	21.94

REGISTERED ASSAYER
CERTIFICATE No.
ROBERT G.
COOK
Signed
ARIZONA, U.S.A.

Robert G Cook
12-13-88

IRON KING ASSAY INC.

07-Dec-88

LAB JOB #: AFB03465

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 9
Date Received: 12-05-88
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03465	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
619	3465- 1	0.172	11.38
620	3465- 2	0.096	1.84
866	3465- 3	0.056	0.75
867	3465- 4	0.314	0.88
868	3465- 5	0.207	0.35
869	3465- 6	0.884	1.05
870	3465- 7	0.036	0.31
871	3465- 8	0.036	0.11
872	3465- 9	0.082	1.48

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Designed 12-9-88
ARIZONA, U.S.A.

Robert G. Crook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

08-Dec-88

LAB JOB #: AFB03457

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 13
Date Received: 12-01-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03457	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
612	3457- 1	0.291	7.69
613	3457- 2	0.208	7.21
614	3457- 3	0.151	1.54
615	3457- 4	0.228	9.35
616	3457- 5	0.113	<.10
617	3457- 6	0.165	4.13
618	3457- 7	0.207	3.12
857	3457- 8	0.242	1.30
858	3457- 9	0.138	3.93
859	3457- 10	0.087	0.73
860	3457- 11	0.201	7.32
861	3457- 12	0.117	1.59
862	3457- 13	0.164	1.22

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Received 12-9-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

06-Dec-88

LAB JOB #: AFB03447

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 9
Date Received: 11-29-88
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03447	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
608	3447- 1	0.037	1.87
609	3447- 2	0.110	1.04
610	3447- 3	0.169	5.16
611	3447- 4	0.191	1.54
852	3447- 5	0.114	2.42
853	3447- 6	0.106	2.44
854	3447- 7	0.443	21.73
855	3447- 8	0.141	5.62
856	3447- 9	0.036	0.75

REGISTERED ASSAYER
CERTIFICATE No.
14315
ROBERT G. CROOK
Date Signed 12-7-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 06-Mar-89

LAB JOB #: AFB03712

Client name: A.F. Budge Mining Ltd

Billing address: 4301 N 75th St
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 7
Date Received: 02-07-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03712	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton	AA Cu wt%
989	3712- 1	0.428	5.52	
990	3712- 2	0.022	0.99	1.445
991	3712- 3	0.024	1.07	
1601	3712- 4	0.010	1.29	
1602	3712- 5	0.042	1.59	
1603	3712- 6	0.200	2.29	
1604	3712- 7	0.140	1.33	

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Designed ARIZONA, U.S.A.

3-6-89

IRON KING ASSAY INC.

 06-Mar-89

LAB JOB #: AFB03797

Client name: A.F. Budge Mining Ltd.
Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504
Phone number: 945-4630/634-9034

No. Samples: 11
Date Received: 03-01-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03797	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 1634	3797- 1	0.502	14.85
1635	3797- 2	0.244	4.76
1636	3797- 3	0.155	9.00
1637	3797- 4	0.127	7.08
1638	3797- 5	0.144	7.62
1639	3797- 6	0.135	8.41
1640	3797- 7	0.201	5.84
1641	3797- 8	0.663	23.40
1642	3797- 9	0.121	7.48
1643	3797- 10	0.671	22.45
1644	3797- 11	0.931	16.82

REGISTERED ASSAYER
CERTIFICATE NO. 14313
ROBERT G. CROOK
Date Signed 3-6-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

06-Feb-89

LAB JOB #: AFB03695

Client name: A.F.Budge Mining Ltd

Billing address: 4301 N 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 2
Date Received: 02-01-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03695	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
981	3695- 1	0.210	1.58
982	3695- 2	0.119	1.30

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Signed
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 01-Feb-89

LAB JOB #: AFB03690

Client name: A.F.Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 4
Date Received: 02-01-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03690	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
Customer Requested Re-runs			
928	3589- 8	0.924	48.98
939	3613- 12	0.076	5.74
947	3634- 8	0.130	1.60
948	3634- 9	0.047	1.02

REGISTERED ASSAYER
CERTIFICATE
4338
ROBERT G.
CROOK
Signed
ARIZONA, U.S.A.

Robert G. Crook 2-6-89

IRON KING ASSAY INC.

06-Feb-89

LAB JOB #: AFB03677

Client name: A.F.Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 9
Date Received: 01-28-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03677	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX 685	3677- 1	0.126	4.94
686	3677- 2	0.310	2.19
687	3677- 3	0.088	4.03
688	3677- 4	0.160	1.88
689	3677- 5	0.186	2.01
966	3677- 6	0.055	0.87
967	3677- 7	0.233	1.37
968	3677- 8	0.015	1.45
969	3677- 9	0.080	1.30

AFB requisted re-run. No charge.

663	3613- 4	0.566	11.83

REGISTERED CERTIFIED ASSAYER 14315 ROBERT G. CROOK Date Signed 2-7-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

06-Feb-89

LAB JOB #: AFB03672

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 6
Date Received: 01-25-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03672	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
682	3672- 1	0.171	1.14
683	3672- 2	0.242	1.60
684	3672- 3	0.249	1.45
963	3672- 4	0.223	0.88
964	3672- 5	0.230	1.39
965	3672- 6	0.046	0.35

REGISTERED ASSAYER
CERTIFICATE NO.
14375
ROBERT B.
BROOK
Date Signed 2-7-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

01-Feb-89

LAB JOB #: AFB03650

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 10
Date Received: 01-24-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03650	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
681	3650- 1	0.146	2.92
954	3650- 2	0.063	1.47
955	3650- 3	0.123	1.52
956	3650- 4	0.082	1.41
957	3650- 5	0.013	1.39
958	3650- 6	0.015	0.89
959	3650- 7	0.070	0.93
960	3650- 8	0.132	1.53
961	3650- 9	0.105	0.99
962	3650- 10	0.067	0.38

REGISTERED ASSAYER
CERTIFICATE NO. 1495
ROBERT G. CROOK
Date Signed 2-6-89
ARIZONA, U.S.A.

Robert G. Crook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

24-Jan-89

LAB JOB #: AFB03634

Client name: A. F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 9
Date Received: 01-19-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03634	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
672	3634- 1	0.529	13.92
673	3634- 2	0.688	11.34
674	3634- 3	0.267	7.12
675	3634- 4	0.462	7.89
944	3634- 5	0.026	3.14
945	3634- 6	0.182	16.85
946	3634- 7	0.045	2.82
947	3634- 8	0.134	1.09
948	3634- 9	0.005	<.10

REGISTERED ASSAYER CERTIFICATE NO. 4335 ROBERT G. BROOK Date Signed 1-25-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

20-Jan-89

LAB JOB #: AFB03627

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 6
Date Received: 01-17-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03627	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
668	3627- 1	0.304	1.61
669	3627- 2	0.172	5.94
670	3627- 3	0.254	7.34
671	3627- 4	0.696	25.30
942	3627- 5	0.499	11.72
943	3627- 6	0.267	2.58

REGISTERED ASSAYER CERTIFICATE NO. 24315 ROBERT G. CROOK Date Signed 1-23-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

20-Jan-89

LAB JOB #: AFB03626

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 2
Date Received: 01-16-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03626	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX				
667	3626-	1	0.503	13.45
941	3626-	2	0.078	4.19

REGISTERED ASSAYER CERTIFICATE NO. 14319 ROBERT G. CROOK Signed 1-23-89 ARIZONA, U.S.A.

IRON KING ASSAY INC.

18-Jan-89

LAB JOB #: AFB03613

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 13
Date Received: 01-13-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03613	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
660	3613- 1	0.529	20.69
661	3613- 2	0.175	2.05
662	3613- 3	0.308	8.37
663	3613- 4	0.069	12.37
664	3613- 5	0.214	6.88
665	3613- 6	0.655	10.95
666	3613- 7	0.740	22.05
935	3613- 8	0.626	5.90
936	3613- 9	0.517	6.99
937	3613- 10	0.131	1.15
938	3613- 11	0.039	2.47

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 1-23-89
ARIZONA, U.S.A.

Client ID AFB03613	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
939	3613- 12	0.146	4.61
940	3613- 13	0.432	18.21

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 1-23-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

13-Jan-89

LAB JOB #: AFB03605

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 5
Date Received: 01-11-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03605	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
657	3605- 1	0.682	31.64
658	3605- 2	0.623	18.07
659	3605- 3	0.592	23.93
933	3605- 4	0.234	1.29
934	3605- 5	0.075	2.04

REGISTERED ASSAYER
CERTIFICATE NO. 14815
ROBERT G. CROOK
Date Signed 1-23-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

12-Jan-89

LAB JOB #: AFB03596

Client name: A.F.Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 4
Date Received: 01-09-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03596	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
656	3596- 1	1.210	33.61
930	3596- 2	0.372	7.55
931	3596- 3	0.406	5.53
932	3596- 4	0.373	5.25

REGISTERED ASSAYER
CERTIFICATE No. 3315
ROBERT G. CROOK
Date Signed 1-23-89
ARIZONA, U.S.A.

Robert G. Crook

Date	Sample #	# cars	809 Au	809 Au x cars	809 Hg	809 Hg x cars	902 Au	902 Au x cars	902 Hg	902 Hg x cars	907 Au	907 Au x cars	907 Hg	907 Hg x cars
1/19/89	676	15 (Dave raise)	.297		.81									
1/19/89	677	44				(sub B)	.321		7.54					
1/20/89	678	30				(sub B)	.168		2.82					
1/20/89	679	34				(sub B)	.173		2.98					
1/23/89	680	35				(sub B)	.159		2.25					
1/23/89	681	49				(sub B)	.146		2.92					
1/24/89	682	20	Dave raise .171		1.14									
1/24/89	683	37				(sub B)	.242		1.60					
1/24/89	684	37				(sub B)	.249		1.45					
1/25/89	685	8									.126		4.94	
1/25/89	686	25				sub B	.310		2.19					
1/27/89	687	14									.088		4.03	
1/27/89	688	30				(sub B)	.160		1.88					
1/27/89	689	31				(sub B)	.186		2.01					
1/27/89	690	30				sub B	0.134		1.56					

Date	Sample #	# cars	809 Au	809 Au x cars	809 Hg	809 Hg x cars	902 Au	902 Au x cars	902 Hg	902 Hg x cars	907 Au	907 Au x cars	907 Hg
1/30/89	691	16 top of raise	.171		1.71								
1/30/89	692 ~~37~~	37				(sub B)	.140		2.05				
1/31/89	~~#~~ 693	10 top of raise	.184		1.62								
1/31/89	694	42				(sub B)	.200		1.30				
2/1/89	695	12				(sub B)	.193		1.34				
2/1/89	696	30				(sub B)	.211		1.65				
2/3/89	697	10				(sub B)	.159		1.55				
2/3/89	698	30				(sub B)	.154		1.42				
2/3/89	699	44 cars top of raise	.148		1.32								
2/7/89	700	10 700	.068		.64								
2/6/89	1601	10 700	0.010		1.29								
2/6/89	1602	32				(sub B)	0.042		1.59				
2/6/89	1603	35				(sub B)	0.20		2.29				

Date	Sample #	# cars		809 Arx	809 Arx cars	809 Hg	809 Hg x cars	902 Arx	902 Arx cars	902 Hg	902 Hg x cars	807 Arx	807 Arx cars	807 Hg
2/3/89	1604	34	700	0.140		1.33								
2/7/89	1605	6										.100		4.89
2/7/89	1606	34					(SUS B)	.250		2.00				
2/8/89	1607	22										.126		4.88
2/9/89	1608	12										.093		5.74
2/9/89	1609	30										.113		4.98
2/10/89	1610	32	700	.032		.66								
2/13/89	1611	16	700	.033		.79								
2/13/89	1612	30										.128		3.88
2/13/89	1613	26										.156		4.43
2/14/89	1614	12					(902-B)	.158		4.98				
2/14/89	1615	18	700	.072		2.05								
2/14/89	1616	30										.133		5.31
2/15/89	1617	10	700	.100		2.29								

Date	Sample #	# cars	809 Au	809 Au x cars	809 Ag	809 Ag x cars	902 Au	902 Au x cars	902 Ag	902 Ag x cars	907 Au	907 Au x cars	907 Hg	Hts
2/15/89	1618	20				(902-B)	.116		5.55					
2/15/89	1619	30									.112		5.77	
2/16/89	1620	5				(902-B)	.443		13.95					
2/17/89	1621	7				(902-B)	.282		7.25					
2/17/89	1622	8									.123		5.89	
2/17/89	1623	30				(902-B)	.410		11.71					
2/16/89	1624	60									.129		3.32	
2/20/89	1625	48				(902-B)	.702		25.92					
2/21/89	1626	54				(902-B)	.422		9.45					
2/21/89	1627	36									.141		5.90	
2/21/89	1628	30									.290		11.06	
2/22/89	1629	38				(902-B)	.298		11.37					
2/22/89	1630	30									0.093		3.98	
2/22/89	1631	18									0.139		8.47	

Date	Sample #	# cars	809 Au	809 Au x cars	809 Hg	809 Hg x cars	902 Au	902 Au x cars	902 Hg	902 Hg x cars	907 Au	907 Au x cars	907 Hg
2/23/89	1632	24				(902B)	0.285		6.15				
2/23/89	1633	64				(902B)	0.267		5.82				
2/26/89	1634	24				(902B)	0.502		14.85				
2/27/89	1635	10				(902B)	0.244		4.76				
2/26/89	1636	5									0.155		9.00
2/27/89	1637	30									0.127		7.08
2/27/89	1638	12									0.144		7.62
2/27/89	1639	30									0.135		8.41
2/27/89	1640	74				(902B)	0.201		5.84				
2/27/89	1641	58				(902B)	0.663		23.40				
2/27/89	1642	50									0.121		7.48
2/28/89	1643	36				(902B)	0.671		22.45				
2/28/89	1644	9				(902B)	0.931		16.82				

Date	Sample #	# cars	Au	809 Au x cars	Hg	Hg x cars	Au	902 Au x cars	Hg	Hg x cars	Au	907 Au x cars	Hg
3/1/89	1645	27				(A&B)	0.136		2.00				
3/2/89	1646	51				(A)	0.122		2.27				
3/2/89	1647	9				(A)	0.227		6.78				
	1648	18									0.150		9.93
	1649	30									0.129		5.16
	1650	90				A	0.247		1.91				
	1651	42				A	0.442	18.564	3.02				
	1652	30				A	0.347	10.41	3.16				
	1653	30				A	0.443	13.29	3.03				
	1654	33				A	0.252	8.316	3.30				
	1655	36				A	0.208	7.488	2.93				

IRON KING ASSAY INC.

20-Jan-89

LAB JOB #: AFB03589

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 9
Date Received: 01-6-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03589	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
655	3589- 1	0.096	<.10
922	3589- 2	0.019	<.10
923	3589- 3	0.057	0.79
924	3589- 4	<.001	<.10
925	3589- 5	0.018	<.10
926	3589- 6	0.008	<.10
927	3589- 7	0.011	0.11
928	3589- 8	0.061	1.10
929	3589- 9	0.942	28.81

* This sample re-run per John Mc Kenney. No Charge.

655	3589- 1	0.975	25.94

REGISTERED ASSAYER CERTIFICATE NO. 24315 ROBERT G. CROOK Date Signed 1-23-89 ARIZONA, U.S.A.

Robert G. Crook

IRON KING ASSAY INC.

10-Jan-89

LAB JOB #: AFB03584

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 8
Date Received: 01-03-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03584	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
LH 8-13			
2-4	3584- 1	0.057	3.06
4-8	3584- 2	0.160	1.32
8-12	3584- 3	0.158	0.88
12-16	3584- 4	0.049	0.33
16-20	3584- 5	0.025	0.34
20-24	3584- 6	0.092	0.41
24-28	3584- 7	0.110	0.53
28-32	3584- 8	0.058	0.40

REGISTERED ASSAYER
CERTIFICATE NO.
14316
ROBERT G.
CROOK
Date Signed 1-23-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

1-3-88

Carole -

Per a phone call from John McKenney today, we re-checked the sample bag for the I.D. on sample # 22 of this report. The sample was logged-in under the wrong hole & is really the 24-28' sample from Hole L.H. 8-8. If you need an amended report let me know & I will get

another one out to you.

The assay results next to the sample are the correct results for that sample.

Kai

IRON KING ASSAY INC.

30-Dec-88

LAB JOB #: AFB03555

Client name: A.F.Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 28
Date Received: 12-26-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03555	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
900	3555- 1	0.077	1.12
901	3555- 2	0.070	1.61
902	3555- 3	0.029	1.56
903	3555- 4	0.044	2.58
904	3555- 5	0.116	0.20
905	3555- 6	0.102	0.80
906	3555- 7	0.291	0.96
907	3555- 8	0.763	2.22
908	3555- 9	0.796	2.47
909	3555- 10	0.172	1.79
910	3555- 11	0.049	1.11
911	3555- 12	0.377	2.94
912	3555- 13	0.060	0.92
913	3555- 14	0.358	1.81
914	3555- 15	0.089	1.31

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 1-3-89 ARIZONA, U.S.A.

Client ID AFB03555	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
L.H.8-7			
2-4	3555- 16	0.171	4.70
4-8	3555- 17	0.141	3.17
8-12	3555- 18	0.014	0.54
12-16	3555- 19	0.013	0.53
16-20	3555- 20	0.131	0.45
20-24	3555- 21	<.001	0.32
24-28	3555- 22	<.001	0.29
L.H.8-8			
1-4	3555- 23	0.185	2.35
4-8	3555- 24	0.454	1.72
8-12	3555- 25	0.225	1.97
12-16	3555- 26	0.065	0.39
16-20	3555- 27	0.081	0.38
20-24	3555- 28	0.037	0.10

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 1-3-89
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 10-Mar-89

LAB JOB #: AFB03780

Client name: A.F. Budge Mining Ltd.

Billing address: 4301 N. 75th St
Suite 101
Scottsdale, AZ, 85251-3504

Phone number: 945-4630/634-9034

No. Samples: 4
Date Received: 02-24-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03780	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
1630	3780- 1	0.093	3.98
1631	3780- 2	0.139	8.47
1632	3780- 3	0.285	6.15
1633	3780- 4	0.267	5.82

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Signed 3-13-89 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 10-Mar-89

LAB JOB #: AFB03681

Client name: A.F.Budge Mining Ltd.
Billing address: 4301 N. 75th St.
Suite 101
Scottsdale, AZ 85251-3504
Phone number: 945-4630/634-9034

No. Samples: 11
Date Received: 01-30-89
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03681	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton	AA Fe wt%	Crude Insol SiO2 wt%
690	3681- 1	0.134	1.56		
970	3681- 2	0.073	1.09		
971	3681- 3	0.082	1.03		
972	3681- 4	0.153	0.80		
973	3681- 5	0.110	0.80		
974	3681- 6	0.137	0.91		
975	3681- 7	0.102	1.70		
976	3681- 8	0.002	1.60		
809 Dump	3681- 9	0.082	1.10	3.09	99.61
907 Dump	3681- 10	0.132	7.70	20.10	55.78

		Fire Assay Au oz/ton	Fire Assay Ag oz/ton	AA Cu wt%	Pb wt%	Zn wt%
Cor-Oregon 189	3681- 11	0.862	3.80	0.028	0.016	0.027

REGISTERED ASSAYER CERTIFICATE NO. 2431 ROBERT G. COOK Assayer ARIZONA, U.S.A.

Robert G. Cook 3-13-89

IRON KING ASSAY INC.

02-Dec-88

LAB JOB #: AFB03437

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 17
Date Received: 11-28-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03437	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
601	3437- 1	0.162	0.63
602	3437- 2	0.136	1.72
603	3437- 3	0.158	2.56
604	3437- 4	0.154	5.29
605	3437- 5	0.107	0.69
606	3437- 6	0.197	2.61
607	3437- 7	0.144	5.82
847	3437- 8	0.098	1.26
848	3437- 9	0.065	1.17
849	3437- 10	0.276	2.41
850	3437- 11	1.108	17.80
851	3437- 12	0.070	0.98
LH4 0-4	3437- 13	0.109	3.53
LH4 4-8	3437- 14	0.059	1.22
LH5 0-4	3437- 15	0.110	1.29
LH5 4-8	3437- 16	0.078	4.79

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Assigned 12-2-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB03437	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
LH5 8-12	3437- 17	0.034	0.81

Robert C Cook
12-2-88

REGISTERED CONSULTING ENGINEER
4215
ROBERT G. COOK
Date Signed
ARIZONA, U.S.A.

IRON KING ASSAY INC.

30-Dec-88

LAB JOB #: AFB03380

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 7
Date Received: 11-13-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03380	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
11/13 #1	3380- 1	0.094	<.10
11/13 #2	3380- 2	0.430	<.10
11/13 #3	3380- 3	0.053	<.10
11/13 #4	3380- 4	0.223	<.10
11/13 #5	3380- 5	0.019	<.10
11/13 #6	3380- 6	0.811	0.30
11/13 #7	3380- 7	0.356	<.10

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 1-3-89
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

22-Nov-88

LAB JOB #: AFB03372

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 20
Date Received: 11-11-88
Submitted by: D. White

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/778-3140

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03372	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
M-1	3372- 1	0.013	0.19
M-2	3372- 2	0.008	0.30
M-3	3372- 3	0.031	0.17
M-4	3372- 4	0.010	0.31
M-5	3372- 5	<.001	0.56
M-6	3372- 6	0.016	1.10
M-7	3372- 7	0.005	0.30
M-8	3372- 8	0.096	2.23
M-9	3372- 9	0.010	0.21
M-10	3372- 10	0.011	0.57
M-11	3372- 11	<.001	0.72
M-12	3372- 12	0.106	1.41
M-13	3372- 13	0.016	0.14
OT-1	3372- 14	0.023	<.10
OT-2	3372- 15	0.035	0.22
OT-3	3372- 16	0.051	0.17
OT-4	3372- 17	0.039	0.13

REGISTERED ASSAYER
CERTIFICATE No. 14315
ROBERT G. CROOK
Date Signed 11-22-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

Client ID AFB03372	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
OT-5	3372- 18	0.017	0.18
OT-6	3372- 19	<.001	0.14
OT-7	3372- 20	0.040	0.22

REGISTERED ASSAYER
CERTIFICATE NO.
12315
ROBERT C.
CROOK
Date Signed 11-22-43
ARIZONA, U.S.A.

IRON KING ASSAY INC.

30-Dec-88

LAB JOB #: AFB03240

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 1
Date Received: 10-17-88
Submitted by: D. Allen

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03240	Lab ID	Fire Assay Au %	Ag %	AA Cu %	Pb %	Zn %
"Precipitate 10/17/88"						
	3240- 1	4.08	14.00	16.50	32.00	30.00

Crude Insol. SiO2 %	Moisture H2O %
1.03	16.23

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 1-3-89 ARIZONA, U.S.A.

IRON KING ASSAY INC.

 01-Dec-88

LAB JOB #: AFB03428 ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd. No. Samples: 15
Date Received: 11-22-88
Billing address: 4301 N. 75th Street Submitted by: R. Short
Suite #101
Scottsdale, AZ 85251-3504
Phone number: 945-4630/634-9034 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03428	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
593	3428- 1	0.189	1.17
599	3428- 2	0.241	0.61
600	3428- 3	0.151	1.56
842	3428- 4	0.115	1.71
845	3428- 5	0.124	1.46
846	3428- 6	0.152	3.84
L-H-1 0-4'	3428- 7	0.120	1.99
L-H-1A 4-8'	3428- 8	0.048	1.88
L-H-1B 4-8'	3428- 9	0.101	3.14
L-H-1 8-12'	3428- 10	0.043	1.73
L-H-1 12-16'	3428- 11	0.036	1.25
L-H-2 0-4'	3428- 12	0.072	4.07
L-H-2 4-8'	3428- 13	0.095	2.11
L-H-2 8-12'	3428- 14	0.086	1.24
L-H-2 12-16'	3428- 15	0.103	1.73

REGISTERED ASSAYER CERTIFICATE NO. 24313 ROBERT G. CROOK Date Signed 12-1-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 01-Dec-88

LAB JOB #: AFB03408

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 7
Date Received: 11-18-88
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03408	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
584	3408- 1	0.119	0.76
585	3408- 2	0.127	6.52
586	3408- 3	0.107	4.26
587	3408- 4	0.105	0.60
837	3408- 5	1.516	1.95
838	3408- 6	0.092	2.71
839	3408- 7	0.158	0.82

REGISTERED ASSAYER CERTIFICATE NO. 4315 ROBERT G. BROOK Date Signed 12-1-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

28-Nov-88

LAB JOB #: AFB03430

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 7
Date Received: 11-21-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4360 / 634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03430	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX				
594	3430-	1	0.137	3.65
595	3430-	2	0.140	1.71
596	3430-	3	0.173	0.81
597	3430-	4	0.137	2.59
598	3430-	5	0.164	4.73
843	3430-	6	0.073	0.73
844	3430-	7	<.001	0.75

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G. CROOK
Date Issued
ARIZONA, U.S.A.

11-30-88

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 28-Nov-88

LAB JOB #: AFB03407

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 7
Date Received: 11-18-88
Submitted by: R. Short

Billing address: 4301 N. 75th Street
Suite #101
Scottsdale, AZ 85252-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03407	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
588	3407- 1	0.123	6.91
589	3407- 2	0.433	1.83
590	3407- 3	0.111	0.78
591	3407- 4	0.118	4.34
592	3407- 5	0.302	1.67
840	3407- 6	0.863	1.29
841	3407- 7	0.144	1.04

Robert C Crook

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

28-Nov-88

LAB JOB #: AFB03365

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 3
Date Received: 11-09-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03365	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
#576	3365- 1	0.162	14.30
#577	3365- 2	0.147	15.02
#831	3365- 3	0.135	11.68

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 11-30-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

22-Nov-88

LAB JOB #: AFB03392

Client name: A. F. Budge Mining Ltd.

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602)945-4630/ 634-9034

No. Samples: 8
Date Received: 11-16-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03392	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#580	3392- 1	0.148	5.15
#581	3392- 2	0.059	9.39
#582	3392- 3	0.124	1.35
#583	3392- 4	0.158	4.60
#833	3392- 5	0.070	1.35
#834	3392- 6	0.059	1.94
#835	3392- 7	0.291	1.48
#836	3392- 8	0.066	5.28

REGISTERED ASSAYER
CERTIFICATE No.
14316
ROBERT G.
COOK
Issued 11-22-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

 22-Nov-88

LAB JOB #: AFB03379

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 3
Date Received: 11-14-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03379	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
578	3379- 1	0.003	0.54
579	3379- 2	0.014	5.05
832	3379- 3	0.043	0.80

REGISTERED ASSAYER
CERTIFICATE NO.
14317
ROBERT G. COOK
Signed 11-22-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

11-Nov-88

LAB JOB #: AFB03340

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 4
Date Received: 11-07-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03340	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
574	3340- 1	0.134	10.10
575	3340- 2	0.084	2.00
829	3340- 3	0.029	0.87
830	3340- 4	0.064	17.38

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 11-11-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

10-Nov-88

LAB JOB #: AFB03326

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 4
Date Received: 11-03-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03326	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#572	3326- 1	0.111	1.16
#573	3326- 2	0.079	2.14
#827	3326- 3	0.127	13.76
#828	3326- 4	0.035	0.82

REGISTERED ASSAYER
CERTIFICATE No.
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ROBERT G.
CROOK
Date Signed 11-11-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

10-Nov-88

LAB JOB #: AFB03319

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 2
Date Received: 11-01-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03319	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
#571	3319- 1	0.079	1.48
#826	3319- 2	0.189	4.51

REGISTERED ASSAYER
CERTIFICATE
14315
ROBERT G.
CROOK
Date Signed 11-11-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

07-Nov-88

LAB JOB #: AFB03307

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 2
Date Received: 10-31-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03307	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
824	3307- 1	0.178	2.37
825	3307- 2	0.058	0.87

REGISTERED ASSAYER
CERTIFICATE NO. 14375
ROBERT G. CROOK
Signed 11-8-88
ARIZONA, U.S.A.

RECEIVED NOV 12 1988

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 31-Oct-88

LAB JOB #: AFB03301 ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd. No. Samples: 2
Date Received: 10-28-88
Billing address: 4301 N. 75th St. Submitted by: R. Short
Suite #101
Scottsdale, AZ 85251-3504
Phone number: (602) 945-4630/634-9034 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03301	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX				
570	3301-	1	0.068	1.50
823	3301-	2	0.120	7.02

REGISTERED ASSAYER CERTIFICATE NO. 12315 ROBERT G. CROOK Date Signed 11-1-88 ARIZONA, U.S.A.

IRON KING ASSAY INC.

01-Dec-88

LAB JOB #: AFB03266

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 5
Date Received: 10-21-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03266	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX				
#564	3266-	1	0.174	5.74
#565	3266-	2	0.098	2.09
#566	3266-	3	0.092	1.72
#567	3266-	4	0.108	5.01
#812	3266-	5	0.114	5.76

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT C.
CROOK
Date Signed
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 07-Nov-88

LAB JOB #: AFB03295

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 5
Date Received: 10-16-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03295	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
#569	3295- 1	0.072	3.88
#819	3295- 2	0.136	1.85
#820	3295- 3	0.070	1.53
#821	3295- 4	0.926	28.05
#822	3295- 5	0.216	13.77

REGISTERED ASSAYER CERTIFICATE NO. 14319 ROBERT G. CROOK Date Signed 11-8-88 ARIZONA, U.S.A.

RECEIVED NOV 12 1988

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

31-Oct-88

LAB JOB #: AFB03284

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 8
Date Received: 10-25-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03284	Lab ID		Fire Assay Au oz/ton	Ag oz/ton
UVX				
10/25 No Number	3284-	1	0.118	0.92
#568	3284-	2	0.065	2.18
#813	3284-	3	0.015	0.70
#814	3284-	4	0.125	2.10
#815	3284-	5	0.121	2.17
#816	3284-	6	0.104	2.61
#817	3284-	7	0.090	4.91
#818	3284-	8	0.180	3.75

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT S.
CROOK
Expires 11-1-88

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 24-Oct-88

LAB JOB #: AFB03248 ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd. No. Samples: 15
Date Received: 10-18-88

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504
Submitted by: R. Short

Phone number: 945-4630/634-9034 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03248	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
#793	3248- 1	0.260	5.33
#794	3248- 2	0.078	4.46
#795	3248- 3	0.045	3.75
#796	3248- 4	0.072	4.41
#797	3248- 5	0.088	1.92
#798	3248- 6	0.078	1.14
#799	3248- 7	0.088	1.68
#800	3248- 8	0.149	3.17
#801	3248- 9	0.148	2.69
#802	3248- 10	0.052	2.93
#803	3248- 11	0.072	1.32
#804	3248- 12	0.056	1.20
#805	3248- 13	0.048	1.09
#806	3248- 14	0.038	2.65
#807	3248- 15	0.051	1.16

REGISTERED ASSAYER CERTIFICATE NO. 14319 ROBERT G. CROOK Signed 10-24-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

24-Oct-88

LAB JOB #: AFB03256

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 6
Date Received: 10-19-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03256	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
#562	3256- 1	0.102	1.86
#563	3256- 2	0.108	1.96
#808	3256- 3	0.074	3.16
#809	3256- 4	0.102	1.91
#810	3256- 5	0.108	0.91
#811	3256- 6	0.076	1.43

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Re-Signed
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

21-Oct-88

LAB JOB #: AFB03244

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 4
Date Received: 10-17-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03244	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
#558	3244- 1	0.114	2.05
#559	3244- 2	0.112	4.18
#560	3244- 3	0.101	2.83
#561	3244- 4	0.138	2.14

REGISTERED ASSAYER
CERTIFICATE No.
14315
ROBERT G.
CROOK
Date Signed 10-21-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

19-Oct-88

LAB JOB #: AFB03230

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 9
Date Received: 10-13-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03230	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
UVX			
554	3230- 1	0.238	7.44
555	3230- 2	0.148	4.71
785	3230- 3	0.080	1.09
786	3230- 4	1.032	2.56
787	3230- 5	0.020	0.89
788	3230- 6	0.408	4.22
789	3230- 7	1.744	23.83
790	3230- 8	0.036	0.22
791	3230- 9	0.192	2.97

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 10-20-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 13-Oct-88

LAB JOB #: AFB03204

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 2
Date Received: 10-10-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03204	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
552	3204- 1	0.150	4.40
553	3204- 2	0.204	6.16

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. BROOK Date Signed 10-17-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 12-Oct-88

LAB JOB #: AFB03196

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 6
Date Received: 10-07-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03196	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
548	3196- 1	1.071	12.06
549	3196- 2	0.168	5.43
551	3196- 3	0.392	9.69
782	3196- 4	0.179	4.85
783	3196- 5	0.060	4.12
784	3196- 6	0.061	3.79

REGISTERED ASSAYER
CERTIFICATE NO. 1431
ROBERT G. CROOK
Signed 10-13-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 10-Oct-88

LAB JOB #: AFB03176

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.
Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

No. Samples: 2
Date Received: 10-04-88
Submitted by: R. Short

Phone number: 945-4360/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03176	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#544	3176- 1	0.070	2.31
#545	3176- 2	2.532	43.57

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 10-10-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

12-Oct-88

LAB JOB #: AFB03192

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 11
Date Received: 10-05-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03192	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX			
#546	3192- 1	0.578	14.80
#547	3192- 2	0.201	5.79
#773	3192- 3	0.357	6.74
#774	3192- 4	0.021	2.41
#775	3192- 5	0.022	1.34
#776	3192- 6	0.059	1.31
#777	3192- 7	0.087	3.62
#778	3192- 8	0.100	10.33
#779	3192- 9	0.281	7.43
#780	3192- 10	1.101	21.90
#781	3192- 11	1.448	66.38

REGISTERED ASSAYER
CERTIFICATE NO.
12315
ROGER G.
CROOK
Date Signed 10-13-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 08-Oct-88

LAB JOB #: AFB03170

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 6
Date Received: 10-03-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4630/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03170	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
543 907 26	3170- 1	0.010	4.51
768	3170- 2	0.011	6.25
769	3170- 3	0.018	5.01
770	3170- 4	0.031	1.98
771	3170- 5	0.802	11.73
772	3170- 6	<.001	0.83

10/03

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Assigned 12-12-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

05-Oct-88

LAB JOB #: AFB03159

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 15
Date Received: 09-29-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03159	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
#539 809 10	3159- 1	0.162	1.17
#540 902 9	3159- 2	0.374	15.28
#541 907 16	3159- 3	0.082	1.70
#757	3159- 4	2.456	97.03
#758	3159- 5	0.986	17.08
#759	3159- 6	0.156	7.87
#760	3159- 7	0.134	25.52
#761	3159- 8	0.122	0.73
#762	3159- 9	0.142	1.19
#763	3159- 10	0.088	1.23
#764	3159- 11	0.506	2.97
#765	3159- 12	0.160	0.72
#766	3159- 13	0.084	0.78
#767	3159- 14	0.024	0.57
UVX #542 907 18	3159- 15	0.072	1.79

average 17 #700 series samples .523 / 12.183

9/30

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Date Signed 10-6-88 ARIZONA, U.S.A.

IRON KING ASSAY INC.

04-Oct-88

LAB JOB #: AFB03147

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 9
Date Received: 09-28-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-9034

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03147	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#536 907 30	3147- 1	0.060	1.13
#537 902 15	3147- 2	0.064	1.21
#538 809 11	3147- 3	0.084	3.37
#751	3147- 4	1.092	44.51
#752	3147- 5	1.481	1.22
#753	3147- 6	0.036	<.10
#754	3147- 7	0.052	<.10
#755	3147- 8	0.015	<.10
#756	3147- 9	1.362	5.39

REGISTERED ASSAYER
CERTIFICATE NO.
14815
ROBERT Q.
CROOK
Date Signed 10-4-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

04-Oct-88

LAB JOB #: AFB03140

ATTN: Carole A. O'Brien

Client name: A.F. Budge Mining Ltd.

No. Samples: 4
Date Received: 09-27-88
Submitted by: Ron Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4360 / 634-8862

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03140			Lab ID		Fire Assay Au oz/ton	Ag oz/ton
809	22	532	3140-	1	0.140	0.10
907	16	533	3140-	2	0.064	1.14
809	5	534	3140-	3	0.136	0.40
902	8	535	3140-	4	0.292	8.38

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 10-04-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

27-Sep-88

LAB JOB #: AFB03119

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 2
Date Received: 09-23-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03119	Lab ID	Fire Assay Au oz/ton	Fire Assay Ag oz/ton
#530 907 36	3119- 1	0.040	0.87
#531 907 20	3119- 2	0.041	1.12

REGISTERED ASSAYER
CERTIFICATE No.
14315
ROBERT G.
CROOK
Date 9-30-88
Signed
ARIZONA, U.S.A.

IRON KING ASSAY INC.

04-Oct-88

LAB JOB #: AFB03135

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 19
Date Received: 09-26-88
Submitted by: D. White

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/778-3140

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03135	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
UVX Batch# 134			
925-9	3135- 1	0.048	1.35
925-10	3135- 2	0.019	0.73
925-11	3135- 3	0.022	0.97
925-12	3135- 4	0.008	0.71
925-13	3135- 5	0.058	1.06
925-14	3135- 6	0.031	0.93
925-15	3135- 7	0.260	8.54
925-16	3135- 8	0.182	7.18
925-17	3135- 9	0.094	5.62
925-18	3135- 10	0.086	6.65
925-19	3135- 11	0.066	1.97
925-20	3135- 12	0.092	1.93
925-21	3135- 13	0.068	1.29
925-22	3135- 14	0.100	2.95
925-23	3135- 15	0.042	2.54
925-24	3135- 16	0.052	0.83

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed
ARIZONA, U.S.A.

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Client ID AFB03135	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
925-501	3135- 17	0.118	1.04
925-502	3135- 18	0.056	0.90
925-503	3135- 19	0.056	1.51

REGISTERED ASSAYER
CERTIFICATE NO.
14375
ROBERT G.
CROOK
ARIZONA, U.S.A.
10-07-88

IRON KING ASSAY INC.

27-Sep-88

LAB JOB #: AFB03093

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 6
Date Received: 09-19-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03093	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#524	3093- 1	0.071	2.49
#525	3093- 2	0.241	8.76
#526	3093- 3	0.220	8.66
#527	3093- 4	0.050	1.43
#528	3093- 5	0.035	1.48
#529	3093- 6	0.222	7.70

REGISTERED ASSAYER
CERTIFICATE NO.
14319
ROBERT G.
COOK
Signed 9-28-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

26-Sep-88

LAB JOB #: AFB03076

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 2
Date Received: 09-15-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03076	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#522	3076- 1	0.118	8.08
#522	3076- 2	0.152	5.02

REGISTERED ASSAYER CERTIFICATE 13315 ROBERT G. CROOK Date Signed 9-22-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 23-Sep-88

LAB JOB #: AFB03070 PO#: AZ40069

Client name: A. F. Budge (Mining) Ltd. No. Samples: 1
Date Received: 09-14-88
Billing address: 4301 N. 75th St. Submitted by: R. Short
Suite #101
Scottsdale, AZ 85251-3504
Phone number: 945-4360/634-8842 INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03070	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#521	3070- 1	0.428	9.98

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT L. CROOK Signed 9-26-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 21-Sep-88

LAB JOB #: AFB03044

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 4
Date Received: 09-08-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03044	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#518 9-8-88	3044- 1	0.060	1.00
#519	3044- 2	0.067	1.00
UVX-890-6	3044- 3	0.108	0.43
#520	3044- 4	0.414	8.56

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 9-21-88
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IRON KING ASSAY INC.

14-Sep-88

LAB JOB #: AFB03023

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 2
Date Received: 09-07-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03023	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#517	3023- 1	0.052	1.11
#518	3023- 2	0.063	0.98

REGISTERED ASSAYER
CERTIFICATE NO. 4315
ROBERT G. CROOK
Date Signed 9-15-88
ARIZONA, U.S.A.

Robert G. Crook

IRON KING ASSAY INC.

09-Sep-88

LAB JOB #: AFB03007

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 1
Date Received: 09-01-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/778-3140

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB03007	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#516	3007- 1	0.034	0.99

REGISTERED ASSAYER CERTIFICATE NO. 14315 ROBERT G. CROOK Signed 9-9-88 ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

08-Sep-88

LAB JOB #: AFB02993

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 3
Date Received: 08-31-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02993	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
#513	2993- 1	0.064	1.02
#514	2993- 2	0.063	1.24
#515	2993- 3	0.031	1.38

REGISTERED ASSAYER
CERTIFICATE No.
14315
ROBERT G.
CROOK
Date Signed 9-9-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

14-Sep-88

LAB JOB #: AFB02985

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 1
Date Received: 08-29-88
Submitted by: R. Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02985	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
#512	2985- 1	0.048	2.42

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Issued
ARIZONA, U.S.A.

9-15-88

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

08-Sep-88

LAB JOB #: AFB02992

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 11
Date Received: 08-31-88
Submitted by: D. White

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/778-3140

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02992	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX B#: 133			
807 - #1	2992- 1	0.301	0.98
807 - #2	2992- 2	0.185	0.72
807 - #3	2992- 3	0.090	0.94
807 - #4	2992- 4	0.226	0.61
807 - #5	2992- 5	0.356	1.39
807 - #6	2992- 6	0.052	2.58
807 - #7	2992- 7	0.125	3.93
807 - #8	2992- 8	0.091	1.76
890 - #3	2992- 9	0.063	1.03
890 - #4	2992- 10	0.086	1.96
890 - #5	2992- 11	0.121	1.34

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Signed 9-9-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

 14-Sep-88

LAB JOB #: AFB02978

ATTN: Carole A. O'Brien

Client name: A.F.Budge (Mining) Ltd.

No. Samples: 10
Date Received: 08-26-88
Submitted by: D. White

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/778-3140

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02978	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
UVX #132			
510	2978- 1	0.110	2.31
511	2978- 2	0.081	2.55
925-1	2978- 3	0.004	0.56
925-2	2978- 4	0.005	5.35
925-3	2978- 5	0.941	6.10
925-4	2978- 6	0.065	3.26
925-5	2978- 7	0.068	2.98
925-6	2978- 8	0.357	2.19
925-7	2978- 9	0.058	1.55
925-8	2978- 10	0.007	1.59

represents 15 feet of sampling

4 average
.358 gold
3.6 silver

REGISTERED ASSAYER
CERTIFICATE NO. 14315
ROBERT G. CROOK
Date Signed 9-15-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

26-Sep-88

LAB JOB #: AFB02968

ATTN: Carole A. O'Brien

Client name: A. F. Budge Mining Ltd.

No. Samples: 1
Date Received: 08-24-88
Submitted by: Ron Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4630 / 634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02968	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
#509	2968- 1	0.078	2.12

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 9-27-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

24-Aug-88

LAB JOB #: AFB02944

Client name: A. F. Budge (Mining) Ltd.

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85029

Phone number: 634-8842

No. Samples: 1
Date Received: 08-18-88
Submitted by: R. Short

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02944	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
#508	2944- 1	0.327	11.21

REGISTERED ASSAYER
CERTIFICATE No. 14315
ROBERT G. CROOK
Date Signed 8-25-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

22-Aug-88

LAB JOB #: AFB02937

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 2

Date Received: 08-17-88

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Submitted by: R. Short

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02937	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
#506	08-17- 1	0.306	7.78
#507	08-17- 2	0.134	5.00

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 8-23-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

22-Aug-88

LAB JOB #: AFB02939

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 3
Date Received: 08-05-88
Submitted by: Ron Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: (602) 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02939	Lab ID	FA/AA Au oz/ton	Ag oz/ton
#503	08-05- 7	0.215	4.19
#505	08-10- 3	0.161	2.20
#504	08-10- 4	0.154	4.28

REGISTERED ASSAYER
CERTIFICATE NO. 14815
ROBERT G. CROOK
Date Signed 8-23-88
ARIZONA, U.S.A.

IRON KING ASSAY INC.

18-Aug-88

LAB JOB #: AFB02842

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 6

Date Received: 07-26-88

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Submitted by: Don White

Phone number: 945-4360/778-3140

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02842	Lab ID	Fire Assay Au oz/ton	Ag oz/ton
UVX Batch #131			
902-3M-1	2842- 1	1.873	1.86
902-3M-2	2842- 2	0.710	3.08
902-3M-3	2842- 3	0.712	1.30
902-3R-COMPOSITE	2842- 4	0.219	3.15
890-1	2842- 5	0.100	0.64
890-2	2842- 6	0.189	0.47

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 8-15-88
ARIZONA, U.S.A.

P.O. Box 56 • Humboldt, Arizona 86329 • Phone (602) 632-7410

IRON KING ASSAY INC.

18-Aug-88

LAB JOB #: AFB02873

ATTN: Carole A. O'Brien

Client name: A. F. Budge (Mining) Ltd.

No. Samples: 2
Date Received: 08-02-88
Submitted by: Ron Short

Billing address: 4301 N. 75th St.
Suite #101
Scottsdale, AZ 85251-3504

Phone number: 945-4360/634-8842

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID AFB02873	Lab ID	FA/AA Au oz/ton	Fire Assay Ag oz/ton
#501	08-02- 1	0.171	3.32
#502	08-02- 2	0.237	4.10

REGISTERED ASSAYER
CERTIFICATE NO.
14315
ROBERT G.
CROOK
Date Signed 8-18-88
ARIZONA, U.S.A.

Cars	#	heading	Au	Ag
30	653	902 B	1.881	26.50
36	654	902 B	1.486	26.40
11	655	902 B	.975	25.94
30	656	"		
30	657	"		
36	658	"		
44	659	"		
30	660	"		
14	661	809		
30	662	902 B		
30	663	"		
18	664	907		
18	665	902 B		
30	666	"		
37	667	"	.503	13.45
14	668	809	.304	1.61
6	669	907	.172	5.94
30	670	902 B	.254	7.34
35	671	"	.696	25.30
22	672	"		
30	673	"		
~~30~~	941		.078	4.19
	942		.499	11.72
	943		.267	2.58
38	674	902 B		
30	675	902 B		

Cans	#	heading	Au	Ag
14	624	809	0.115	1.37
40	625	907	0.145	13.37
36	626	902	0.150	9.30
12	627	809	0.101	1.30
30	628	902	0.176	7.11
6	629	907	0.208	11.55
30	630	902	0.185	6.65
30	631	902	0.356	13.98
16	632	902	0.296	6.44
20	633	809	0.200	1.44
30	634	902	0.346	10.14
22	635	809	0.180	1.37
26	636	902	0.187	4.10
27	637	907	0.177	11.69
26	638	809	0.181	1.08
41	639	902	0.169	1.83
32	640	902	0.282	5.39
34	641	809	0.148	1.21
30	642	902	0.384	6.39
6	643	809	0.134	0.10
26	644	902	0.615	13.78
30	645	809	0.181	1.34
12	646	809	0.124	1.32
10	647	809	0.212	1.19
20	648	809	0.183	1.46
10	649	809	0.081	1.62
22	650	902 B	0.948	15.68
12	651	809	0.198	1.56
54	652	902 B	0.893	20.81

GD RESOURCES, INC.
450 E. Glendale Ave.
Sparks, Nv. 89431
Tel. 702-358-9229

Certificate of Analysis

DATE RECEIVED: DATE REPORTED: 12-15-89 JOB NO. 2883

REPORT TO: Ron Short / C. O'brien CHARGE TO: A.F. Budge

SUBMITTAL NO. 8111 P.O. No.:

Sample No.	oz/T Au	oz/T Ag	% Fe	% SiO_2
UVX mine	0.189	4.721	18.64	85.65
#7006	0.185	4.565	20.35	84.69
	0.184	4.615	19.495	85.17
	0.186	4.634		
UVX mine	0.129	2.829	8.03	88.49
#7012	0.133	2.795	9.25	88.15
	0.124	2.626	8.64	88.32
	0.129	2.75		

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GD RESOURCES INC.

A member of the Orion Corporation Group

450 E. Glendale
Sparks Nevada 89
Telephone (702) 35
FAX (702) 359-9276

TO: Ron Short DATE: 12-15-89

FROM: Jami Thompson FAX #: 1(602) 949-1737

SUBJECT: UVX mine assays PAGE: 1 of

Mr. Short,

Here are your results you called about. Typed copies will follow next week.

Thanks,

Jami

DIRECTORS S. J. Kay (President), K. P. McNamara (Vice President Production/Secretary), M. H. Olwyn (Vice President Finance/Treasurer)