

CONTACT INFORMATION
Mining Records Curator
Arizona Geological Survey
416 W. Congress St., Suite 100
Tucson, Arizona 85701
602-771-1601
<http://www.azgs.az.gov>
inquiries@azgs.az.gov

The following file is part of the A. F. Budge Mining Ltd. Mining Collection

ACCESS STATEMENT

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QUALITY STATEMENT

The Arizona Geological Survey is not responsible for the accuracy of the records, information, or opinions that may be contained in the files. The Survey collects, catalogs, and archives data on mineral properties regardless of its views of the veracity or accuracy of those data.

REFINING QUOTATION: A.F. BUDGE MINING LTD.1. Material

A gold/silver dore containing approximately 90% gold with the balance primarily silver. All other impurities shall be within levels normally acceptable to Degussa for conversion under the terms of this quotation. The material must not contain Hg or Be.

2. Quantity

Approximately 100 - 200 toz. of dore per week.

3. Delivery and Insurance

Budge shall deliver its dore by Registered Mail to:

Degussa Canada Ltd.,
c/o Brinks Incorporated,
259 Chicago Street,
Buffalo, New York 14204,
U.S.A.

Budge shall notify Degussa of each shipment, and provide Degussa with a list of weights and assays and the Register Mail numbers, for each package shipped. Degussa will arrange transportation from the above-mentioned delivery point to the Refinery. Degussa shall pay the cost of freight and insurance from Buffalo to the Refinery.

4. Weighing, Sampling and Assaying

Weighing, sampling and assaying shall be performed at the Refinery. Budge shall have the right to have an independent representative present at weighing and sampling. All costs of this representation are for Budge's account.

If Budge waives representation, weighing and sampling will be performed by Degussa in trust. In this case settlement shall be made on the basis of weights and assays determined by Degussa.

In case Budge does not agree with the final settlement, they must notify Degussa in writing, without delay upon receipt of the settlement note, however, not later than 14 days after the date of the settlement note, at which time the note shall become binding.

5. Processing of Material

Degussa shall have the right to process each shipment immediately after weighing, sampling and the setting aside of possible samples for representative and umpire work.

Page 2

Refining Quotation - A.F. Budge

6. Refining Charges

Refining charges in U.S. funds shall be \$24.10/kg (75 cents/toz.) weight received subject to a minimum charge of \$175.00/lot.

7. Metal Accountability

For Gold: 99.5% of gold content as determined by Settlement Assay.

For Silver: 98.5% of gold content as determined by Settlement Assay.

8. Settlement Period

Settlement or Due Date will be three (3) weeks following receipt of materials at the Refinery.

9. Purchase of Metal

(i) Advance Payment

If requested, Degussa shall price fix 95% of the estimated gold content, based on advised weights and assays, on the first (1st) Business Day following shipping.

Payment will be made to Budge on the second (2nd) Business Day following price fixing. A service charge of 0.2% of the funds advanced shall be payable at the time of this advance.

(ii) Final Payment

Settlement of each refining lot, and the price fixing of the balance of the returnable gold, and the silver credit, will be done on the Due Date. Payment of this final amount shall be made two (2) Business Days following the Due Date.

10. Payment to Degussa

All charges are due on receipt of Degussa's final settlement invoice. Degussa reserves the right to deduct these charges from payments to Budge.

11. General Terms

This quotation is subject to our normal commercial clauses such as Force Majeure, Assignment, Governing Law, etc.

Page 3

Refining Quotation - A.F. Budge


12. Validity of Quotation

This offer is open for acceptance until Friday, July 29, 1988.

If you have any questions concerning this offer, please feel free to contact me at your convenience.

Sincerely,

DEGUSSA CANADA LTD.,



W.G. Powell,
V.P. Refining & Trading.

WGP:mam

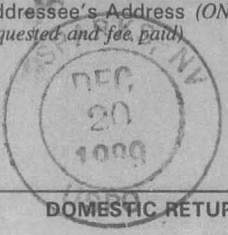
One of approx 50
registered mail stubs,

6/11/2012

SENDER: Complete items 1 and 2 when additional services are desired, and complete items 3 and 4.

Put your address in the "RETURN TO" Space on the reverse side. Failure to do this will prevent this card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.

Show to whom delivered, date, and addressee's address. 2. Restricted Delivery (Extra charge)

Article Addressed to: GD Resources Inc. 450 E. Glendale Avenue Sparks Nevada 89431	4. Article Number R 420 009 630
	Type of Service: <input checked="" type="checkbox"/> Registered <input type="checkbox"/> Insured <input type="checkbox"/> Certified <input type="checkbox"/> COD <input type="checkbox"/> Express Mail <input type="checkbox"/> Return Receipt for Merchandise
Always obtain signature of addressee or agent and DATE DELIVERED.	
5. Signature — Addressee X	8. Addressee's Address (ONLY if requested, and fee paid) 
6. Signature — Agent X <i>Donna Reed</i>	
7. Date of Delivery <i>12/20/89</i>	

S Form 3811, Apr. 1989 *U.S.G.P.O. 1989-238-815 DOMESTIC RETURN RECEIPT

All Entries MUST be in Ball Point or Typed

REGISTERED NO.
R 419999451

Post Office Completion	Reg. Fee \$ <i>16.25</i>	Special Delivery \$
	Handling Charge \$	Return Receipt \$ <i>90</i>
	Postage \$ <i>22.10</i>	Restricted Delivery \$
	Received by	<input type="checkbox"/> Intl

Customer must declare Full value \$ **25,000.00**

With Postal Insurance Without Postal Insurance
\$25,000 Domestic Ins. Limit

Customer Completion (Please Print)	FROM	A.F. Budge (Mining) Limited 4301 N. 75th St., Suite 101 Scottsdale, AZ 85251
	TO	GD Resources, Inc. 450 E. Glendale Avenue Sparks, NV 89431

POSTMARK OF SCOTTSDALE, AZ MAR 28 FEB

PS Form 3806, RECEIPT FOR REGISTERED MAIL (Customer Copy) June 1986 (See Information on Reverse)

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

15 February 1990

Invoice No. 373A-06

RECEIVED FEB 26 1990

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251

Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:	
FOR THE PERIOD 1-31 January 1990:	US \$577.18

=====

CONSULTING AND LABOR:

Laboratory Manager:	
2.5 Hours @ \$ 72.50/hr	\$181.25
Laboratory Research Assistant:	
0.75 Hours @ \$ 37.50/hr	\$28.13
Laboratory Technicians:	
6 Hours @ \$ 33.00/hr	<u>\$198.00</u>

SUBTOTAL CONSULTING AND LABOR CHARGES:	\$407.38
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EXPENSES PER ATTACHED RECEIPTS:

Assays: Receipts #1-2	\$150.00
General/Administrative:	
Postage/Shipping: Receipts #3-4	<u>\$19.80</u>

SUBTOTAL EXPENSES:	\$169.80
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SUBTOTAL CONSULTING AND LABOR CHARGES:	\$407.38
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SUBTOTAL EXPENSES:	<u>\$169.80</u>
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TOTAL DUE THIS INVOICE:	\$577.18
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Daniel W. Kappes



United Parcel Service
PICKUP RECORD

REC'D FROM: **KADDAE CASSIDAY & ASSOC.**
1245 Glendale AVE
SPARKS, NV 89431
 PICKUP RECORD NO. **523415846**

STAMP YOUR UPS SHIPPER NUMBER BELOW

DATE **1/2/90**

2

Line No.

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
 INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE				DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	ADD	CALL	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES	
						GROUND		AIR							
						In State	Out of State	LBS	ZONE	LBS	OS*				
373A	SILVER VALKY LAB	ONT GUNT GULCH	KELOGO	VT	83827					32	LR				8.50
		373A SO-844													9.30
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															

RECEIPT # **4**

SHIPPER: **M Rank** PICKUP TIME: **2:36** NO. PKGS.: **1** NO. CALLS: **0**

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

27 July 1990

Invoice No. 373A-11

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251
Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:	
FOR THE PERIOD 1-30 June 1990:	US \$111.25

=====

CONSULTING AND LABOR:

Laboratory Manager:	
0.50 Hours @ \$ 72.50/hr	\$36.25
Laboratory Technicians:	
2.00 Hours @ \$ 33.00/hr	<u>\$66.00</u>

SUBTOTAL CONSULTING AND LABOR CHARGES:	\$102.25
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EXPENSES PER ATTACHED RECEIPTS:

General/Administrative:	
Postage/Shipping: Receipts #1	<u>\$9.00</u>

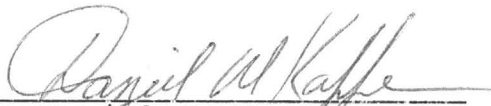
SUBTOTAL EXPENSES:	\$9.00
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=====

SUBTOTAL CONSULTING AND LABOR CHARGES:	\$102.25
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SUBTOTAL EXPENSES:	<u>\$9.00</u>
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TOTAL DUE THIS INVOICE:	\$111.25
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Daniel W. Kappes

JUL 30 1990

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

21 May 1990

RECEIVED MAY 24 1990

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-319 through V-323

The receipt and sampling of five dore' bars were witnessed on 11 May 1990 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The five bars were received in one package. The package was opened and each of the bars were weighed. The following weights were recorded:

<u>BAR NUMBER</u>	<u>WEIGHT GRAMS</u>
V-319	2191.2
V-320	3295.0
V-321	1981.4
V-322	1956.0
V-323	4938.7
TOTAL BEFORE MELT WEIGHT:	14362.3

The five bars were melted down in a furnace and one bar was poured. Two dip samples were taken of the melt. A portion of the dip samples weighing 2.7 grams was taken for the client. The remaining 13.6 grams of dip sample was added back into the total bar weight below.

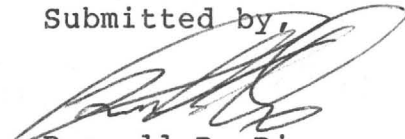
The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	14295.2
G.D. Dip Sample	1.9
Umpire Dip Sample	11.7
TOTAL BAR WEIGHT:	14308.8
Client Dip Sample	2.7
TOTAL AFTER MELT WEIGHT:	14311.5

The 2.7 gram client dip sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 5.523% gold and 15.31% silver (KCA sample no. 11323 - May 16, 1990).

Attached is the original GD Resources collection note # 1138 and a copy of the assay results from Silver Valley Lab.

Submitted by,



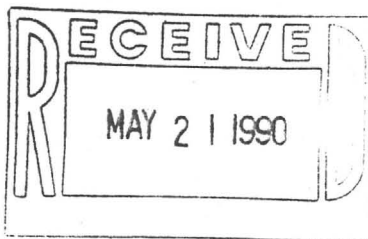
Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDAY & ASSOCIATES
1845 GLENDALE AVE.
SPARKS, NV 89431
ATTN: RUSSELL DIX
CC: A.F.BUDGE - CAROLE O'BRIEN

MAY 15, 1990	UOKC0201.134	
TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11323	5.523	15.31

CHARGES	\$75.00
	=====
TOTAL CHARGES	\$75.00



cm Wayne Sorensen
Wayne Sorensen, Manager



A member of the
Orion Corporation Group

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

1138

COLLECTION NOTE

Messrs: _____

A. F. BUDGE

Tel. No. _____

TYPE OF STOCK	(gms) BMW	(gms) AMW
DORE (V-319-323)	14362.3	14311.5
		2
CLIENT SAMPLE	-	2.7
NET TO GD		14208.8

DATE OF COLLECTION: _____

5-11-90

MATERIAL RELEASED BY: _____

Kenneth D. Douglas

MATERIAL ACCEPTED BY: _____

Roger Zi

STOCK RECEIVED NOTE: _____

REMARKS: _____

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

25 April 1990

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-311 through V-318

The receipt and sampling of eight dore' bars were witnessed on 18 April 1990 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The eight bars were received in one package. The package was opened and each of the bars were weighed. The following weights were recorded:

<u>BAR NUMBER</u>	<u>WEIGHT GRAMS</u>
V-311	1289.7
V-312	1281.3
V-313	1419.0
V-314	1304.4
V-315	1097.5
V-316	1359.2 -
V-317	1215.0 -
V-318	1155.3 -

TOTAL BEFORE MELT WEIGHT: 10121.4

*Apr. 7.12 ozs gold
25.01 ozs silver*

The eight bars were melted down in a furnace and one bar was poured. Two dip samples were taken of the melt. A portion of the dip samples weighing 2.5 grams was taken for the client. The remaining 6.7 grams of dip sample was added back into the total bar weight below.

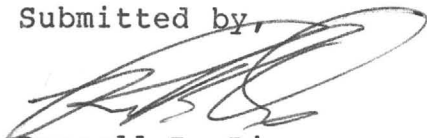
The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	10105.4
G.D. Dip Sample	2.7
Umpire Dip Sample	4.0
TOTAL BAR WEIGHT:	10112.1
Client Dip Sample	2.5
TOTAL AFTER MELT WEIGHT:	10114.6

The 2.5 gram client dip sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 5.962% gold and 21.27% silver (KCA sample no. 11322 - April 20, 1990).

Attached is the original GD Resources collection note # 1099 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC.-R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC:A.F.BUDGE
4301 N.75TH #101 SCOTTSDALE, AZ 85251

APRIL 20, 1990 UOKC0201.109

TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11322	5.962	21.27

CHARGES	\$75.00
	=====
TOTAL CHARGES	\$75.00

cm/ Wayne Sorensen
Wayne Sorensen, Manager



A member of the Orion Corporation Group

1099

COLLECTION NOTE

Messrs: A.F. Budge

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Tel. No. _____

TYPE OF STOCK	(gms) BMW	(gms) Amw
Doree' (V-311-318)	10121.4	10114.6
CLIENT SAMPLE	—	2.5
NET TO GD		10117.1

DATE OF COLLECTION: 4-18-90

MATERIAL RELEASED BY: Kenneth D. Dwyer

MATERIAL ACCEPTED BY: Roger J.

STOCK RECEIVED NOTE: _____

REMARKS: _____

CLIENT COPY



A member of the
Orion Corporation Group

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

1099

COLLECTION NOTE

Messrs: _____

A.F. BUDGE

Tel. No. _____

TYPE OF STOCK	(gms) BMW	(gms) Amew
Dore' (V-311-318)	10121.4	10114.6
CLIENT SAMPLE	—	2.5
NET TO GD		10112.1

DATE OF COLLECTION: _____

4-18-90

MATERIAL RELEASED BY: _____

Kenneth D. Dwyer

MATERIAL ACCEPTED BY: _____

Roger J.

STOCK RECEIVED NOTE: _____

REMARKS: _____

CLIENT COPY

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609
14 June 1990

RECEIVED JUN 20 1990

Invoice No. 373A-10

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251
Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:

FOR THE PERIOD 1-31 May 1990: US \$223.13

=====

CONSULTING AND LABOR:

Laboratory Manager:	
0.75 Hours @ \$ 72.50/hr	\$54.38
Laboratory Research Assistant:	
0.50 Hours @ \$ 37.50/hr	\$18.75
Laboratory Technicians:	
2.00 Hours @ \$ 33.00/hr	<u>\$66.00</u>

SUBTOTAL CONSULTING AND LABOR CHARGES: \$139.13

EXPENSES PER ATTACHED RECEIPTS:

Assays: Receipts #1	\$75.00
General/Administrative:	
Postage/Shipping: Receipts #2	<u>\$9.00</u>


SUBTOTAL EXPENSES: \$84.00

=====

SUBTOTAL CONSULTING AND LABOR CHARGES: \$139.13

SUBTOTAL EXPENSES: \$84.00

TOTAL DUE THIS INVOICE: \$223.13



Daniel W. Kappes

United Parcel Service
PICKUP RECORD

STAMP YOUR UPS SHIPPER NUMBER BELOW

DATE 5/11/90

REC'D FROM
KRODES CASSETTA & RECORDS
1245 GLENHILL AVE
SPARKS NV 89431

PICKUP RECORD NO.
523415877 5

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

LINE NO.	PACKAGE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE		DECLARED VALUE** IN EXCESS OF \$100.00	COD*** AMOUNT	(-) AGO	(-) CALL	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES
							GROUND ZONE In State Out of State	AIR LBS ZONE LBS					
1	1365	A.C. TENNANT THOMAS	5425 E. SUN DEER	CA	91944		34						2.08
2	300	SILVER VALLEY LINC	ONE GOVERNMENT	CA	95837								9.00
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

RECEIPT # 2

AP List 6/1/90 Pay Date 1/1
Inv. No. 10428 Vendor # 10428

APPROVED FOR PAYMENT

JOB/PH CATG. 11 RATE \$ 1.00
JOB/PH CATG. 12 RATE \$ 1.00
JOB/PH CATG. 13 RATE \$ 1.00

21311-80-844 - 9.00
300 1365 RICK - 2.08
844 - 4.50

DATE 5/11/90 BY _____

PICKUP TIME 3:24 NO. OF CALLS 2

* OS: Oversize applies if less than 25 lbs. and more than 34 inches in length and girth combined.
** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
*** All checks in payment of C.O.D.'s accepted at shipper's risk.

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

27 June 1990

RECEIVED JUN 30 1990

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-324 through V-333

The receipt and sampling of ten dore' bars were witnessed on 19 June 1990 by a representative of Kappes, Cassidy and Associates at G.D. Resources in Sparks, Nevada.

The ten bars were received in one package. The package was opened and each of the bars were weighed. The following weights were recorded:

<u>BAR NUMBER</u>	<u>WEIGHT GRAMS</u>
V-324	3545.6
V-325	2745.9
V-326	691.9
V-327	455.8
V-328	871.5
V-329	664.0
V-330	544.1
V-331	1003.9
V-332	2257.5
V-333	784.3

TOTAL BEFORE MELT WEIGHT: 13564.5

The ten bars were melted down in a furnace and one bar was poured. Two dip samples were taken of the melt. A portion of the dip samples weighing 2.4 grams was taken for the client. The remaining 13.5 grams of dip sample was added back into the total bar weight below.

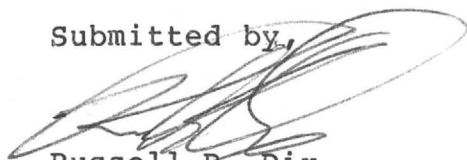
The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	13489.4
G.D. Dip Sample	2.4
Umpire Dip Sample	11.1
TOTAL BAR WEIGHT:	13502.9
Client Dip Sample	2.4
TOTAL AFTER MELT WEIGHT:	13505.3

The 2.4 gram client dip sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 4.018% gold and 13.19% silver (KCA sample no. 11324 - June 22, 1990).

Attached is the original GD Resources collection note # 1189 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager



A member of the
Orion Corporation Group

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

1189

COLLECTION NOTE

Messrs: _____

A. F. BUDGE

Tel. No. _____

TYPE OF STOCK	(g). BMW	(g) AMW
V324	3545.6	13505.3
V325	2745.9	- 2.4
V326	691.9	13502.9
V327	455.8	
V328	876.5	
V329	664.0	
V330	544.1	
V331	1003.9	
V332	2257.5	
V333	784.3	

DATE OF COLLECTION: 6-19-90

CLIENT
SAMPLE

MATERIAL RELEASED BY: Kenneth D. Sample

NET TO GD

MATERIAL ACCEPTED BY: Roger Zin

STOCK RECEIVED NOTE: _____

REMARKS: _____

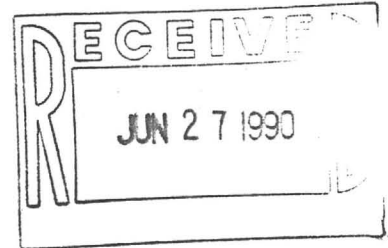
TOTAL 13564.5g

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDAY, & ASSOC.
1845 GLENDALE AVE.
SPARKS, NV 89431
ATTN: RUSSELL DIX
CC: A.F. BUDGE - CAROLE O'BRIEN

JUNE 22, 1990	UOKC0201.173	
TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11324	4.018	13.19
CHARGES	\$75.00	
TOTAL CHARGES	\$75.00	

Chris Christopherson
Chris Christopherson, Assayer



Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

11 May 1990

Invoice No. 373A-09

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251

RECEIVED MAY 17 1990

Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:

FOR THE PERIOD 1-30 April 1990: US \$240.76

=====

CONSULTING AND LABOR:

Laboratory Manager:	
0.75 Hours @ \$ 72.50/hr	\$54.38
Laboratory Research Assistant:	
0.75 Hours @ \$ 37.50/hr	\$28.13
Laboratory Technicians:	
2.25 Hours @ \$ 33.00/hr	<u>\$74.25</u>

SUBTOTAL CONSULTING AND LABOR CHARGES: \$156.76

EXPENSES PER ATTACHED RECEIPTS:

Assays: Receipts #1	\$75.00
General/Administrative:	
Postage/Shipping: Receipts #2	<u>\$9.00</u>


SUBTOTAL EXPENSES: \$84.00

=====

SUBTOTAL CONSULTING AND LABOR CHARGES: \$156.76

SUBTOTAL EXPENSES: \$84.00

TOTAL DUE THIS INVOICE: \$240.76



Daniel W. Kappes



United Parcel Service

PICKUP RECORD

STAMP YOUR UPS SHIPPER NUMBER BELOW

RECD FROM: Happes Cassidy & Assoc.
1845 Glendale Ave.
Sparks NV 89431

PICKUP RECORD NO. 523415873

DATE 4/18/1990

1

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

Line No. 1
2
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15

LINE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE				DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES
						GROUND		AIR				
						In State	Out of State	LBS	ZONE	LBS		
1	73A	Silver Valley Lab One Gov't Gulch	Kellogg	10	813181317				22	LTR		
2												
3		373A-80-844										
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												

BATCH
POSTED
APR 25 1990
89

AP List 5/10/90 Pay Date 6/1/90
Inv. No. 6428 Vendor # 6428

APPROVED FOR PAYMENT

JOB / PH CATG. | | | | AMT. \$
JOB / PH CATG. | | | | AMT. \$
JOB / PH CATG. | | | | AMT. \$

DATE: 4/18/90 BY: [Signature]

MAILED BY M. F. W. PICKUP TIME 3:00 NO PKGS 1 NO CALLS 0

* OS (Oversize) applies if less than 25 lbs. and more than 34 inches in length and girth combined.
** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
*** All checks in payment of C.O.D.'s accepted at shipper's risk.

RECEIPT # 2

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

RECEIVED APR 23 1990

17 April 1990

Invoice No. 373A-08

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251

Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:	
FOR THE PERIOD 1-31 March 1990:	US \$292.51

=====

CONSULTING AND LABOR:

Laboratory Research Assistant:	
1.75 Hours @ \$ 37.50/hr	\$65.63
Laboratory Technicians:	
1.75 Hours @ \$ 33.00/hr	<u>\$57.75</u>
SUBTOTAL CONSULTING AND LABOR CHARGES:	\$123.38

EXPENSES PER ATTACHED RECEIPTS:

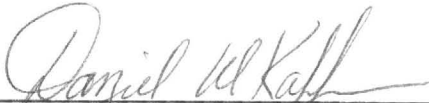
Assays: Receipts #1-2	\$150.00
General/Administrative:	
Postage/Shipping: Receipts #3-4	<u>\$19.13</u>
SUBTOTAL EXPENSES:	\$169.13

=====

SUBTOTAL CONSULTING AND LABOR CHARGES:	\$123.38
--	----------

SUBTOTAL EXPENSES:	<u>\$169.13</u>
--------------------	-----------------

TOTAL DUE THIS INVOICE:	\$292.51
-------------------------	----------



Daniel W. Kappes

document. Record the
receipt is needed to rec

United Parcel Service
PICKUP RECORD

STAMP YOUR UPS SHIPPER NUMBER BELOW

DATE 3/22/90

RECD FROM
KAPDES CASSINAY & ASSOC
1845 GLEWATE AVE
SPARKS, NV 89431

PICKUP RECORD NO.
523415869 4

Line No.

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

LINE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE		DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES	
						GROUND	AIR				
						In State	Out of State	LBS	ZONE	LBS	
10	KENNETH J. EDWINSTON	5970 EAST PINE	TUCSON	AZ	8571511				22	LTR	9.00
11	H. H. HINSKI	21-363 E. HARRING ST.	VANCOUVER B.C.	CANADA	V1S1K1Z7				87	1	14.00
12	M. W. H. PATE	333 CLAY STREET	HOUSTON	TX	7710012				22	LTR	9.00
13	PER. W. ADAMS	LEVEL 3, THE CLACKING	55 HARRINGTON ST.	SYDNEY N.S.W. AUSTR	2101001				94	1	22.00
14	Silver Valley Lab	one Gault Gulch	Kellogg	ID	813181317				22	LTR	9.00
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											

RECEIPT # 4

373A-80-844 \$9.00
101-80-844 \$61.73

6428

POSTED BATCH

NO. OF PAGES 5
NO. OF CALLS 0
PICKUP TIME 2:51

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the value of the contents of the package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
*** All checks in payment of C.O.D.'s accepted at shipper's risk.

MAR 24 1990

DATE 3/22/90

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

RECEIVED APR 4 1990

2 April 1990

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-300 through V-310

The receipt and sampling of eleven dore' bars were witnessed on 22 March 1990 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The eleven bars were received in two packages. The packages were opened and each of the bars were weighed. The following weights were recorded:

<u>BAR NUMBER</u>	<u>WEIGHT GRAMS</u>
V-300	893.1
V-301	1782.4
V-302	1666.8
V-303	1325.0
V-304	1066.7
V-305	873.0
V-306	1291.7
V-307	1573.5
V-308	914.7
V-309	1363.7
V-310	2579.6
TOTAL BEFORE MELT WEIGHT:	15330.2

The eleven bars were melted down in a furnace and one bar was poured. One dip sample was taken of the melt. A portion of the dip sample weighing 2.0 grams was taken for the client. The remaining 9.1 grams of dip sample was added back into the total bar weight below.

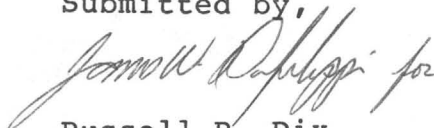
The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	15285.3
G.D. Dip Sample	2.7
Umpire Dip Sample	6.4
TOTAL BAR WEIGHT:	15294.4
Client Dip Sample	2.0
TOTAL AFTER MELT WEIGHT:	15296.4

The 2.0 gram client dip sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 6.777% gold and 20.23% silver (KCA sample no. 11320 - March 27, 1990).

Attached is the original GD Resources collection note # 1078 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

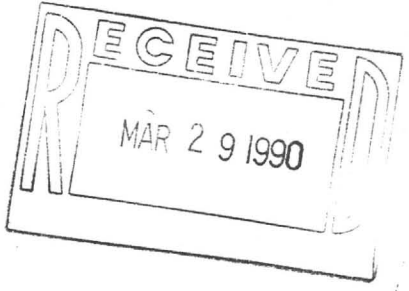
KAPPES, CASSIDY, & ASSOC. - R.DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

MARCH 27, 1990 UOKC0201.082
TEST FOR: Au Ag
METHOD: DORE DORE
USED: - -
RESULTS IN: % %
11320 6.777 20.23

CHARGES \$75.00
=====

TOTAL CHARGES \$75.00

cm/ Wayne Sorensen
Wayne Sorensen, Manager





A member of the
Orion Corporation Group

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

1078

COLLECTION NOTE

Messrs: A. F. BUDGE

Tel. No. _____

DATE OF COLLECTION: 3-22-90

MATERIAL RELEASED BY: Kenneth D. Hoyle

MATERIAL ACCEPTED BY: Roger Zin

STOCK RECEIVED NOTE: _____

TYPE OF STOCK	(gms)	(gms)
	Bmw	Amw
Dore (V300-310)	15330.2	15296.4
SAMPLE TO CLIENT	—	2.0
NET TO GD		15294.4

REMARKS: _____

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

7 March 1990

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-291 through V-299

The receipt and sampling of nine dore' bars was witnessed on 27 February 1990 by a representative of Kappes, Cassidy and Associates at G.D. Resources in Sparks, Nevada.

The nine bars were received in one package. The package was opened and each of the bars was weighed. The following weights were recorded:

<u>BAR NUMBER</u>	<u>WEIGHT GRAMS</u>
V-291	1577.7
V-292	2651.1
V-293	935.1
V-294	903.8
V-295	910.7
V-296	1575.1
V-297	1185.2
V-298	1403.4
V-299	1599.0
TOTAL BEFORE MELT WEIGHT:	12741.1

A.F. Budge Mining Ltd.
7 March 1990 - page 2

The nine bars were melted down in a furnace and one bar was poured. One dip sample was taken of the melt. A portion of the dip sample weighing 3.5 grams was taken for the client. The remaining 7.7 grams of dip sample were added back into the total bar weight below.

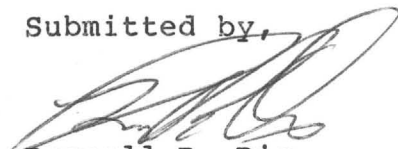
The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	12679.2
G.D. Dip Sample	3.7
Umpire Dip Sample	4.0
TOTAL BAR WEIGHT:	12686.9
Client Dip Sample	3.5
TOTAL AFTER MELT WEIGHT:	12690.4

The 3.5 gram client dip sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 9.160% gold and 29.57% silver (KCA sample no. 11319 - March 2, 1990).

Attached is the original GD Resources collection note # 1061 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

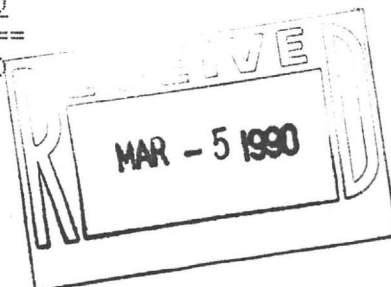
SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R.DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

MARCH 2, 1990 UOKC0201.059
TEST FOR: Au Ag
METHOD: DORE DORE
USED: - -
RESULTS IN: % %
11319 9.160 29.57

CHARGES \$75.00
TOTAL CHARGES \$75.00

cm/ Wayne Sorensen
Wayne Sorensen, Manager





A member of the
Orion Corporation Group

1061

COLLECTION NOTE

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Messrs: A. F. BUDGE

Tel. No. _____

TYPE OF STOCK	(gms) BMW	(gms) Amw
DORE V-291-299	12741.1	12690.4
SAMPLE TO CLIENT	—	3.5
NET TO GD		12686.9

DATE OF COLLECTION: 2-27-90

MATERIAL RELEASED BY: Kenneth D. [Signature]

MATERIAL ACCEPTED BY: [Signature]

STOCK RECEIVED NOTE: _____

REMARKS: _____

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

21 February 1990

RECEIVED FEB 23 1990

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-283 through V-290

The receipt and sampling of eight dore' bars was witnessed on 12 February 1990 by a representative of Kappes, Cassidy and Associates at G.D. Resources in Sparks, Nevada.

The eight bars were received in one package. The package was opened and each of the bars was weighed. The following weights were recorded:

<u>BAR NUMBER</u>	<u>WEIGHT GRAMS</u>
V-283	1185.6
V-284	2255.6
V-285	2754.2
V-286	1571.6
V-287	741.0
V-288	905.4
V-289	2074.4
V-290	2469.1

TOTAL BEFORE MELT WEIGHT: 13956.9

RECEIVED FEB 23 1990

The eight bars were melted down in a furnace and one bar was poured. Two dip samples were taken of the melt. A portion of the dip samples weighing 2.5 grams was taken for the client. The remaining 19.1 grams of dip sample were added back into the total bar weight below.

The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	13871.0
G.D. Dip Sample	3.8
Umpire Dip Sample	15.3
TOTAL BAR WEIGHT:	13890.1
Client Dip Sample	2.5
TOTAL AFTER MELT WEIGHT:	13892.6

The 2.5 gram client dip sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 9.469% gold and 29.03% silver (KCA sample no. 11316 - February 16, 1990).

Attached is the original GD Resources collection note # 1020 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R.DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

FEBRUARY 16, 1990 UOKC0201.045

TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11316	9.469	29.03

CHARGES	\$75.00
	=====
TOTAL CHARGES	\$75.00

cm/ Wayne Sorensen
Wayne Sorensen, Manager



A member of the
Orion Corporation Group

1020

COLLECTION NOTE

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Messrs: _____

AF BUDGE

Tel. No. _____

TYPE OF STOCK	(g) BMW	(g) AMW
DORE	13956.9	13892.6
V-283 thru V-290		
CLIENT SAMPLE	-	2.5
NET TO GD		13890.1

DATE OF COLLECTION: 2-12-90

MATERIAL RELEASED BY: Kenneth P. Dwyer

MATERIAL ACCEPTED BY: Roguszi

STOCK RECEIVED NOTE: _____

REMARKS: _____

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

12 March 1990

Invoice No. 373A-07

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251

Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:

FOR THE PERIOD 1-28 February 1990: US \$431.00

=====

CONSULTING AND LABOR:

Laboratory Manager:	
1.50 Hours @ \$ 72.50/hr	\$108.75
Laboratory Research Assistant:	
0.50 Hours @ \$ 37.50/hr	\$18.75
Laboratory Technicians:	
4 Hours @ \$ 33.00/hr	<u>\$132.00</u>

SUBTOTAL CONSULTING AND LABOR CHARGES: \$259.50

EXPENSES PER ATTACHED RECEIPTS:

Assays: Receipts #1-2	\$150.00
General/Administrative:	
Postage/Shipping: Receipts #3-4	<u>\$21.50</u>

SUBTOTAL EXPENSES: \$171.50

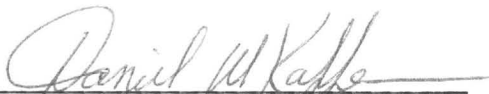
=====

SUBTOTAL CONSULTING AND LABOR CHARGES: \$259.50

SUBTOTAL EXPENSES: \$171.50

TOTAL DUE THIS INVOICE: \$431.00

RECEIVED MAR 17 1990



Daniel W. Kappes

document. Record this receipt is needed to receive

United Parcel Service
PICKUP RECORD

REC'D FROM
KAPOTS CASSIDAY & ASSOC.
1845 Glendale Ave.
SPARKS, NV 89431

PICKUP RECORD NO.
523415855

STAMP YOUR UPS SHIPPER NUMBER BELOW

DATE 1/30/90

TYPE SERVICE

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
373A INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

ZONE	GROUND		LBS	AIR		DECLARED VALUE** IN EXCESS OF \$100.00	COD*** AMOUNT	(-) ADD	(-) CALL	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES
	In State	Out of State		ZONE	LBS					
2			22							850
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										

RECEIPT #

3

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE
373A	Silver Valley H&L	ONE GOVERNMENT	GULCH, Kellogg	ND	583937
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

373A-80-844 9.50

RECEIVED BY: MPR
PICKUP TIME: 2:05
NO PKGS: 1
NO CALLS: 0

** OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Quantities not made to carrier within 2 months of the scheduled delivery date are waived.
*** All checks in payment of C.O.D.'s accepted at shipper's risk.

Document. Record the receipt is needed to receive.

Line No.

RECEIPT # **4**

United Parcel Service
PICKUP RECORD

REC'D FROM **KAPPEL CASSIDAY & ASSOC.**

DATE **2/13/90**

1845 GLENDALE AVE
SPARKS, NV 89431

PICKUP RECORD NO. **523415860**

STAMP YOUR UPS SHIPPER NUMBER BELOW

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

SEQUENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE		DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	ADD	CALL	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES	
						GROUND	AIR						
						in State	Out of State	LBS	ZONE	LBS.			
1	SILVER VALLEY LABS	ONE GOV'T GULCH	KEHLVILLE	NV	89837			22	4TR				9.00
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

373A-80-844 ~~6200~~ 6200

SHIPPER'S SIGNATURE **M. Paul**

PICKUP TIME **2:20**

NO. PKGS. **1**

NO. CALLS **0**

* OS (Oversize) applies if less than 25 lbs. and more than 64 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.



3-8-90
6428

POSTED BATCH
FEB 26 1990 49

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

9 February 1990

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-280, V-281 and V-282

The receipt and sampling of three dore' bars was witnessed on 29 January 1990 by a representative of Kappes, Cassidy and Associates at G.D. Resources in Sparks, Nevada.

The three bars were received in one package. The package was opened and each of the bars was weighed. The following weights were recorded:

<u>BAR NUMBER</u>	<u>WEIGHT GRAMS</u>
V-280	720.0
V-281	2108.7
V-282	1647.8
TOTAL BEFORE MELT WEIGHT:	4476.5

The three bars were melted down in a furnace and one bar was poured. Two dip samples were taken of the melt. A portion of the dip samples weighing 2.5 grams was taken for the client. The remaining 6.6 grams of dip sample were added back into the total bar weight below.


The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	4446.7
G.D. Dip Sample	2.8
Umpire Dip Sample	3.8
TOTAL BAR WEIGHT:	4453.3
Client Dip Sample	2.5
TOTAL AFTER MELT WEIGHT:	4455.8

The 2.5 gram client dip sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 9.86% gold and 29.45% silver (KCA sample no. 11315 - January 31, 1990).

Attached is the original GD Resources collection note # 1005 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager



A member of the Orion Corporation Group

1005

COLLECTION NOTE

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Messrs: _____
AF BUDGE.

Tel. No. _____

TYPE OF STOCK	(g) BMW	(g) AMW
DORE	4476.5	4455.8
V 280-282		
CLIENT SAMPLE —		2.5
NET TO GO		4453.3

DATE OF COLLECTION: 1-29-90.

MATERIAL RELEASED BY: Kenwith D. Lynch

MATERIAL ACCEPTED BY: Rog-Z

STOCK RECEIVED NOTE: _____

REMARKS: R462-618-586.

CLIENT COPY



A member of the
Orion Corporation Group

1005

COLLECTION NOTE

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Messrs: _____

AF BUDGE.

Tel. No. _____

TYPE OF STOCK	(g) BMW	(g) AMW
DORE	4476.5	4455.8
V 280-282		
CLIENT SAMPLE —		2.5
NET TO GD		4453.3

DATE OF COLLECTION: 1-29-90.

MATERIAL RELEASED BY: Kenneth D. Dwyer

MATERIAL ACCEPTED BY: Roger Z

STOCK RECEIVED NOTE: _____

REMARKS: R462-618-586.

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

20 December 1989

Invoice No. 373A-04

RECEIVED DEC 26 1989

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251

Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:	
FOR THE PERIOD 1-30 November 1989:	US \$1,160.66

=====

CONSULTING AND LABOR:

Laboratory Manager:	
3.5 Hours @ \$ 72.50/hr	\$253.75
Laboratory Research Assistant:	
0.25 Hours @ \$ 37.50/hr	\$9.38
Laboratory Technicians:	
16.5 Hours @ \$ 33.00/hr	<u>\$544.50</u>

SUBTOTAL CONSULTING AND LABOR CHARGES: \$807.63

EXPENSES PER ATTACHED RECEIPTS:

Assays: Receipts #1-4	\$300.00
General/Administrative:	
Postage/Shipping: Receipts #5-8	\$38.40
Telephone/Telex: Receipts #9	<u>\$14.63</u>

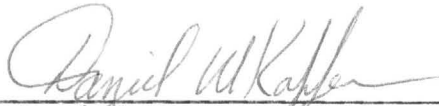
SUBTOTAL EXPENSES: \$353.03

=====

SUBTOTAL CONSULTING AND LABOR CHARGES:	\$807.63
--	----------

SUBTOTAL EXPENSES:	<u>\$353.03</u>
--------------------	-----------------

TOTAL DUE THIS INVOICE: \$1,160.66



Daniel W. Kappes

REC'D FROM **Kirkus Cowdrey & Assoc**
18015 Glenvale Ave
SPARKS NV 89431

PICKUP RECORD NO. **523415821 5**

DATE **10-11-89**

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
 INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

TYPE SERVICE
 GROUND AIR
 In State Out of State LBS. ZONE LBS.
 OS* (✓) (✓) (✓) (✓)
 DECLARED VALUE** IF IN EXCESS OF \$100.00 C.O.D.*** AMOUNT ACC. CALL
 FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	In State	Out of State	LBS.	GROUND ZONE	AIR ZONE	OS*	DECLARED VALUE** IF IN EXCESS OF \$100.00	C.O.D.*** AMOUNT	ACC.	CALL
373A	Silver Valley Lab	1 Government	Golden	Kellogg ID	83837					4TR					
9TA	GUY SPINNERS	INTERNATIONAL	223 N. 48th	Pl. Kansas City	MO 64113					52					
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															

UPS NEXT DAY AIR SHIPPER RECEIPT TRACKING NO. **1380 5437 291**

UPS NEXT DAY AIR SHIPPER RECEIPT TRACKING NO. **1380 5437 282**

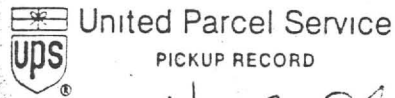
RECEIPT #

1

SHIPPER BY **Meh** PICKUP TIME **3:09** NO PKGS **2** NO CALLS **0**

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.

SHIPPER COPY



STAMP YOUR UPS SHIPPER NUMBER BELOW

United Parcel Service
PICKUP RECORD

REC'D FROM
KARLOS LUSSIEROY SIBOOK
1845 Glenlake Ave
SPARKS NV 89431

PICKUP RECORD NO.

523415822

6

DATE 10/13/89

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

TYPE SERVICE

GROUND ZONE AIR

DECLARED VALUE** IF IN EXCESS OF \$100.00
COD*** AMOUNT
FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY

REFERENCE NO	NAME	STREET	CITY	STATE	ZIP CODE
1230	Joselyn	1200 Sage Flat Rd	Orancho	CA	93549
2	Silver Valley	1601 Guich Kellogg	Idaho	ID	83837
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

In State	Out of State	LBS.	AIR	
			ZONE	LBS.
			4	12

UPS	NEXT DAY AIR SHIPPER RECEIPT TRACKING NO	1380 5437 26
UPS	NEXT DAY AIR SHIPPER RECEIPT TRACKING NO	1380 5437 273
		9.50

RECEIPT 7

RECEIVED BY: *[Signature]*

PICKUP TIME: 2:32

NO. PKGS.: 2

NO. CALLS: 0

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.

DATE 11/20/89

RECD FROM Kappas (University of Assoc)
1845 Glenway Cir
Sparks NV 89431

PICKUP RECORD NO. 523415824 1

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

TYPE SERVICE				DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	ADD	CALL	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES
GROUND		AIR						
ZONE		LBS	ZONE	LE	OS*	NEXT DAY AIR SHIPPER RECEIPT TRACKING NO.	1380 5437 237	9.83
In State	Out of State							

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	In State	Out of State	LBS	ZONE	LE
373	Silver Valley Lab	Govt Gulch	Yellows	WV	26307					
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										

RECEIPT # 2

DELIVERED BY: [Signature]	PICKUP TIME: 3:04	NO. PKGS.: 1	NO. CALLS: 0
---------------------------	-------------------	--------------	--------------

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.

ACCOUNT	DATE	LOCATION	PHONE NUMBER	AMOUNT
373A	09/18/89	TURKEY	0119041684536	6.58
	09/28/89	SCOTTSDALE	16029454630	.74
	10/02/89	SCOTTSDALE	16029454630	.69
	10/03/89		16029454630	
	10/04/89	SCOTTSDALE	16029454630	.91
	10/10/89	PHOENIX	16029454630	1.08
	10/12/89	TUCSON	16029454630	3.82
	10/18/89	SCOTTSDALE	16029454630	.81

TOTAL AMOUNT FOR ACCOUNT 373 \$ 14.63

POSTED
NOV 30 1989

RECEIPT #

9

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

12 January 1990

RECEIVED JAN 20 1990

Invoice No. 373A-05

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251

Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:	
FOR THE PERIOD 1-31 December 1989:	US \$453.68

=====

CONSULTING AND LABOR:

Laboratory Manager:	
2.75 Hours @ \$ 72.50/hr	\$199.38
Laboratory Technicians:	
2.25 Hours @ \$ 33.00/hr	<u>\$74.25</u>

SUBTOTAL CONSULTING AND LABOR CHARGES:	\$273.63
--	----------

EXPENSES PER ATTACHED RECEIPTS:

Assays: Receipts #1-3	\$158.24
General/Administrative:	
Postage/Shipping: Receipts #4-5	\$19.11
Telephone/Telex: Receipts #6	<u>\$2.70</u>


SUBTOTAL EXPENSES:	\$180.05
--------------------	----------

=====

SUBTOTAL CONSULTING AND LABOR CHARGES:	\$273.63
--	----------

SUBTOTAL EXPENSES:	<u>\$180.05</u>
--------------------	-----------------

TOTAL DUE THIS INVOICE:	\$453.68
-------------------------	----------



Daniel W. Kappes

the Line
reconcile



United Parcel Service

PICKUP RECORD

REC'D FROM

1845 Silver Valley Road
Spartanburg SC 29177

PICKUP RECORD NO.

523415833

3

DATE 12/7/89

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE				DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	ADD. CHG.	
						GROUND ZONE		AIR					
						In State	Out of State	LBS	ZONE	LBS			
37311	Silver Valley Road	1901	Spartanburg	SC	29177				TR				
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													

9.81

RECEIPT #

4

RECEIVED BY [Signature]	PICKUP TIME 12:00	NO. PKGS. 1	NO. CALLS 1
----------------------------	----------------------	----------------	----------------

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are void.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.

RECD FROM
Thripps Co. & Assoc
1845 Glendale Ave
Sparks, NV 89431

PICKUP RECORD NO.
523415827 4

DATE: 1/2/89

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE		DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	AOD	CALL	FOR SHIPPER TO RECALL PACKAGE DELIVER CHARGE
						GROUND ZONE	AIR ZONE					
						In State	Out of State	LBS.				
35	Russell E. Dix	29 BRENNER AVE	BETHPAGE	NY	11171	8	5					
37A	Silver Valley Lab	1601 Gulch	Kellogg	ID	83837							
	373A-80-844											
								8.50 + 80 = 9.30				
	4406							3.79 + 80 = 4.59				
8	RECEIPT #											
13	07											

DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	AOD	CALL	FOR SHIPPER TO RECALL PACKAGE DELIVER CHARGE
				27

UPS NEXT DAY AIR SHIPPER RECEIPT TRACKING NO. 859 380 5437

DRIVER BY: M. Pull
PICKUP TIME: 2:57
NO. PKGS.: 2
NO. CALLS: 0

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
*** All checks in payment of C.O.D.'s accepted at shipper's risk.

APPROVED FOR PAYMENT
JOB/PKG/CATS
JOB/PKG/CATS
JOB/PKG/CATS
DATE

POSTED

ACCOUNT	DATE	LOCATION	PHONE NUMBER	AMOUNT
373A	10/25/89	SCOTTSDALE	16029454630	.41
	11/01/89	SCOTTSDALE	16029454630	.45
	11/01/89	SCOTTSDALE	16029454630	.91
	11/09/89	SCOTTSDALE	16029454630	.93

TOTAL AMOUNT FOR ACCOUNT 373 \$ 2.70

POSTED

DEC 28 1989

RECEIPT # 6

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

5 December 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-252 through V-256

The receipt and sampling of five dore' bars was witnessed on 27 November 1989 by a representative of Kappes, Cassidy and Associates at G.D. Resources in Sparks, Nevada.

The five bars were received in one package. The package was opened and each of the bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>
V-252	1752.5
V-253	1791.5
V-254	1936.7
V-255	806.2
V-256	2604.9
TOTAL BEFORE MELT WEIGHT:	8891.8

The five bars were melted down in a furnace. One dip sample was taken of the melt. A portion of the dip sample weighing 2.5 grams was taken for the client. The remaining 15.8 grams of the dip sample was added back into the total bar weight below. The 2.5 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 15.359% gold and 42.75% silver (KCA sample no. 11306 - November 30, 1989).

The melt was poured into one bar and allowed to cool. When cool, the slag was chipped off and the bar was weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	8843.2
G.D. Dip Sample	2.8
Umpire Dip Sample	13.0
TOTAL BAR WEIGHT:	8859.0
KCA Dip Sample	2.5
TOTAL AFTER MELT WEIGHT:	8861.5

Attached is the original GD Resources collection note # 00934 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

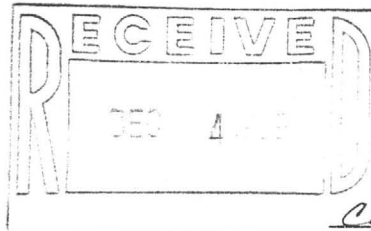
SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDAY, & ASSOC. - R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROL O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

NOVEMBER 30, 1989 MISC0201.332

TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11306	15.359	42.75

CHARGES	\$75.00
	=====
TOTAL CHARGES	\$75.00





A member of the
Orion Corporation Group

N 000934

COLLECTION NOTE

Messrs: A.F. BUDGE

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Tel. No. _____

TYPE OF STOCK	(gms) BMW	(gms) AMW
DORE ^{V-252-256}	8891.8	8859.0
SAMPLE TO CLIENT →		2.5
NET TO GD		8856.5

DATE OF COLLECTION: 11-27-89

MATERIAL RELEASED BY: FR May

MATERIAL ACCEPTED BY: Proy J

STOCK RECEIVED NOTE: _____

REMARKS: _____

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

5 December 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Slag Sampling at G.D. Resources

The receipt and sampling of a shipment of slag from A.F. Budge was witnessed on 27 November 1989 by a representative of Kappes, Cassiday & Associates at G.D. Resources in Sparks, Nevada. The sample consisted of five drums of material approximately 1/2-inch in size. Net weight of the shipment was 1031 pounds.

The five drums of slag were placed into a mixing drum and blended for 20 minutes. The drum was then opened and two pans of material with a combined weight of approximately 6 pounds were removed by taking random samples from various locations inside the drum.

The entire 6 pounds of sample was pulverized in a ring pulverizer to 100 percent passing 80 mesh. The sample was then mixed on a rolling cloth and four pulps were split out for assay. Two pulps were kept by G.D. Resources. The remaining two pulps, with a combined weight of 791.6 grams, were given to KCA for assaying.

A.F. Budge Slag
5 December 1989 - page 2

The two pulps were assigned KCA sample numbers 11305 A and 11305 B and submitted to Legend Metallurgical Laboratory in Reno, Nevada for fire assay. Two 1 assay ton fire assays were conducted on each pulp. The four fire assays showed an average value of 2.618 opt Au and 6.87 opt Ag.

Attached is the original G.D. Resources collection note # 000928 and a copy of the assay results from Legend Metallurgical Laboratory.

Submitted by



Russell B. Dix
Kappes, Cassiday & Associates

Legend METALLURGICAL Laboratory, Inc.

125 Manuel St.
Reno, Nevada 89502
Phone: (702) 786-3003

Certificate of Analysis

Submitted By: Kappes, Cassiday & Associates Laboratory # 11919A
Attention: Date: 12/6/89 Page 1 of 1

Method: FIRE ASSAY ANALYSIS RUN IN DUPLICATE

Lab Code: 2012 2012

Element: GOLD SILVER

Units: oz/t oz/t

Sample Marks ===== =====

11305-A 2.827 7.45

11305-A 2.484 6.51

11305-B 2.577 6.80

11305-B 2.587 6.74

By: _____
Mark F. Lewis
Manager/Metallurgist



A member of the
Orion Corporation Group

N 000928

COLLECTION NOTE

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Messrs: A.F. BUDGE

Tel. No. _____

TYPE OF STOCK	(LBS)	
SLAG	5 BARRELS	
	1077	GROSS WT
	46	TARE WT
	1031	NET(WET)WT

DATE OF COLLECTION: 11-21-89

MATERIAL RELEASED BY: F.R. Moore

MATERIAL ACCEPTED BY: Rogunzi

STOCK RECEIVED NOTE: _____

REMARKS: Sample to Client - 791.6 gms.

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

20 November 1989

RECEIVED NOV 27 1989

Invoice No. 373A-03

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251

Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:	
FOR THE PERIOD 1-31 October 1989:	US \$1,067.40

=====

CONSULTING AND LABOR:

Laboratory Manager:	
3 Hours @ \$ 72.50/hr	\$217.50
Laboratory Technicians:	
9 Hours @ \$ 33.00/hr	<u>\$297.00</u>
SUBTOTAL CONSULTING AND LABOR CHARGES:	\$514.50

EXPENSES PER ATTACHED RECEIPTS:


Assays: Receipts #1-5	\$514.00
General/Administrative:	
Postage/Shipping: Receipts #6-8	\$28.25
Telephone/Telex: Receipts #9	<u>\$10.65</u>
SUBTOTAL EXPENSES:	\$552.90

=====

SUBTOTAL CONSULTING AND LABOR CHARGES:	\$514.50
--	----------

SUBTOTAL EXPENSES:	<u>\$552.90</u>
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TOTAL DUE THIS INVOICE:	\$1,067.40
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Daniel W. Kappes

Nº 9509

TRANSFER CHARGE

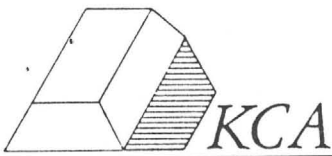
DATE 9 Oct 89
CHARGE TO ACCOUNT A.F. Budge 373A-80-1250
TRANSFER FROM ACCOUNT
OR RECEIPT LOCATION Silver Valley
INV# MISCO204.268

ITEM DESCRIPTION	AMOUNT
1 slag @ 214.00	214.00

RECEIPT # 2

By _____

KAPPES, CASSIDAY & ASSOCIATES



10765

TRANSFER CHARGE

Kappes, Cassidy & Associates
Heap Leach and Cyanide Technology

DATE: 9 Oct 89

JOB NAME A.F. Budge

CHARGE ACCOUNT # 373A-80-1250

TRANSFER FROM # Silver Valley

~~INV# misc 0201.271~~

ITEM DESCRIPTION	AMOUNT
1 Dore' @ 75.00	75.00

RECEIPT # 3

By _____

Nº 9524

TRANSFER CHARGE

DATE 18 Oct 89
 CHARGE TO ACCOUNT A.F. Budge 373A-80-1250
 TRANSFER FROM ACCOUNT Silver Valley
 OR RECEIPT LOCATION misc 0201.277

ITEM DESCRIPTION	AMOUNT
1 Dore' @ 75.00	75.00

RECEIPT # 4

By _____

KAPPES, CASSIDAY & ASSOCIATES

REC'D FROM: **KAMES CASIDAY & ASSOC.**
1845 GLENDALE
SPRINGS NV 89431

DATE: **10/3/89**

PICKUP RECORD NO. **523415814**

5

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
 INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE		OS*	DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	AOD	CALL	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES		
						GROUND								AIR	
						ZONE	LBS.							ZONE	LBS.
2300A	SILVER VALLEY LABS ONE GUNT QUICH		KELLOGG	ID	828137								8.50		
2313A									1/2	5.25			2.00		
3													10.50		
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															

UPS NEXT DAY AIR SHIPPER RECEIPT TRACKING NO. **1380 5429 773**

RECEIVED BY: **W. Q. M.**
 PICKUP TIME: **7:35**
 NO. PKGS.: **1**
 NO. CALLS: **0**

* CS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.

RECEIPT # **6**

DATE 9/27/59

RECD FROM Hubert (L) W. King - C.O.D. J.C.
1545 (L) 10th St
Starks Av 39431

PICKUP RECORD NO. 523415812

852 929

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
 INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE				DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	SHIP TO P. D. C.			
						GROUND		AIR					OS*	AUD	CALL
						In State	Out of State	LBS	ZONE						
31311	Silver Valley	10000 Green Valley	Ed	83037											
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															

UPIS
 NEXT DAY AIR SHIPPER RECEIPT TRACKING NO. 1380 5429
8.50
+2.00
10.50

RECEIVED BY M. Kahn
 PICKUP TIME 3:07
 NO PKGS 1
 NO CALLS 0

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package covered by this receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and any amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date are waived.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.

RECEIPT # 7

United Parcel Service
PICKUP RECORD

DATE 10/18/89

SHIPPER CO. 15415 GLENKELLY RD
SPARKS NV 89431

PICKUP RECORD NO. 523415818

2

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	TYPE SERVICE				DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	
						GROUND		AIR				
						ZONE	LBS.	ZONE	LBS.			
373A	Silver Valley	1601	Galen	Kellogg	ND	838	37					
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												

RECEIPT #

8

RECEIVED BY *MRh* PICKUP TIME 2:12 NO. PKGS 1 NO. CALLS 0

01102 REV. 6-88 1350M BKS 8-881A

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
 ** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and agrees that the released value of each package or article not enclosed in a package or receipt is \$100, which is a reasonable value under the circumstances surrounding the transportation. The rules relating to liability established by the Warsaw Convention and amendments thereto shall apply to the international carriage of any shipment hereunder insofar as the same is governed thereby. The entry of a C.O.D. amount is not a declaration of value. In addition, the maximum value for an air service package is \$25,000 and the maximum carrier liability is \$25,000. Claims not made to carrier within 9 months of the scheduled delivery date.
 *** All checks in payment of C.O.D.'s accepted at shipper's risk.

ACCOUNT	DATE	LOCATION	PHONE NUMBER	AMOUNT
373A	09/12/89	FED RP GER	1495321711350	2.45
	09/13/89	TURKEY	0119041684536	1.43
	09/15/89	SCOTTSDALE	16029454630	.19
	09/18/89	TURKEY	0119041684536	6.58

TOTAL AMOUNT FOR ACCOUNT 373 \$ 10.65

POSTED
OCT 31 1989

RECEIPT # 9

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

29 November 1989

RECEIVED DEC 2 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-241 through V-251

The receipt and sampling of eleven dore' bars was witnessed on 20 November 1989 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The eleven bars were received in two packages. The package was opened and each of the bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>
V-241	2030.2
V-242	1414.3
V-243	1761.2
V-244	1179.6
V-245	1907.6
V-246	1117.6
V-247	2511.2
V-248	1732.8
V-249	1201.4
V-250	1439.5
V-251	738.9
TOTAL BEFORE MELT WEIGHT:	17034.5

The eleven bars were melted down in a furnace. Two dip samples were taken of the melt. A portion of the dip samples weighing 2.1 grams was taken for the client. The remaining 14.3 grams of the dip sample was added back into the total bar weight below. The 2.1 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 14.710% gold and 40.52% silver (KCA sample no. 11304 - November 27, 1989).

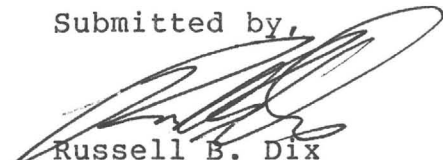
The melt was poured into two bars and allowed to cool. When cool, the slag was chipped off and the bars were weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar 1	13355.0
Bar 2	3592.2
G.D. Dip Sample	2.7(1)
Umpire Dip Sample	11.6(1)
TOTAL BAR WEIGHT:	16947.2
KCA Dip Sample	2.1(1)
TOTAL AFTER MELT WEIGHT:	16945.1

(1) - Included in Bar 1 weight.

Attached is the original GD Resources collection note # 00925 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R.DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

NOVEMBER 27, 1989 MISC0201.326

TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11304	14.710	40.52

CHARGES	\$75.00
TOTAL CHARGES	\$75.00

cmf Wayne Sorensen
Wayne Sorensen, Manager





A member of the
Orion Corporation Group

GD RESOURCES, INC.

450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

N 000925

COLLECTION NOTE

Messrs: _____

A F BUDGE

Tel. No. _____

TYPE OF STOCK	<i>(g)</i> BMW	<i>(g)</i> AMW
<i>Done</i> V 241	2030.3	13355.0 #1
2	1414.4	3592.2 #2
3	1761.2	16947.2 g
4	1179.6	2.1 g <i>blunt sample.</i>
5	1907.6	16945.1

DATE OF COLLECTION: 11-20-89

MATERIAL RELEASED BY: *[Signature]*

MATERIAL ACCEPTED BY: *[Signature]*

STOCK RECEIVED NOTE: _____

REMARKS: _____

6 1117.6
7 2511.2
8 1732.8
9 1201.4
V 250 1439.5
1 738.9

TOTAL 17034.5

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

24 November 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

RECEIVED NOV 27 1989

Attention: Carole O'Brien

Subject: Dore' Bars V-223, V-224, V-229 & V-232

The receipt and sampling of four dore' bars was witnessed on 1 November 1989 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The four bars were received in one package. The package was opened and each of the bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>
V-223	2091.8
V-224	3511.6
V-229	2491.2
V-232	2491.2
TOTAL BEFORE MELT WEIGHT:	10177.6

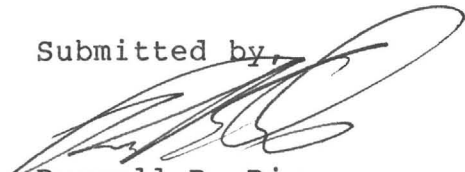
The four bars were melted down in a furnace. A dip sample was taken of the melt. A portion of the dip sample weighing 3.8 grams was taken for the client. The remaining 13.8 grams of the dip sample was added back into the total bar weight below. The 3.8 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 15.873% gold and 41.45% silver (KCA sample no. 11222 - November 6, 1989).

The melt was poured into one bar and allowed to cool. When cool, the slag was chipped off and the bar was weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	10091.6
G.D. Dip Sample	3.2
Umpire Dip Sample	10.6
TOTAL BAR WEIGHT:	10105.4
KCA Dip Sample	3.8
TOTAL AFTER MELT WEIGHT:	10109.2

Attached is the original GD Resources collection note # 00899 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY. & ASSOC. - R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

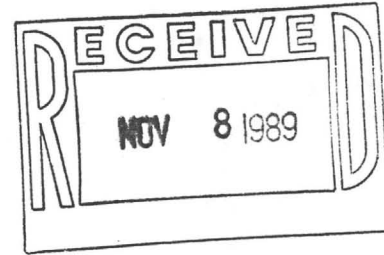
NOVEMBER 6, 1989 MISC0201.306

TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%

11222	15.873	41.45
-------	--------	-------

CHARGES	\$75.00
	=====
TOTAL CHARGES	\$75.00

Wayne Sorensen
Wayne Sorensen, Manager





A member of the
Orion Corporation Group

N 000839

COLLECTION NOTE

GD RESOURCES, INC.

450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Messrs: A.F. BUDGE

Tel. No. _____

TYPE OF STOCK	(gms) BMW	(gms) AMW
Doee'	10177.6	10109.2
SAMPLE TO CLIENT →		- 3.8
NET TO GO →		10105.4

DATE OF COLLECTION: 11-1-89

MATERIAL RELEASED BY: Kenneth D. Soyak

MATERIAL ACCEPTED BY: Roger Zi

STOCK RECEIVED NOTE: _____

REMARKS: _____

CLIENT COPY



A member of the
Orion Corporation Group

N 000899

COLLECTION NOTE

Messrs: A.F. Budge

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Tel. No. _____

TYPE OF STOCK	(gms) BMW	(gms) Amc
Dore'	10177.6	10109.2
SAMPLE TO CLIENT	→	- 3.8
NET TO GD	→	10105.4

DATE OF COLLECTION: 11-1-89

MATERIAL RELEASED BY: Kenneth D. Soyak

MATERIAL ACCEPTED BY: Roger Zi

STOCK RECEIVED NOTE: _____

REMARKS: _____

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

24 November 1989

RECEIVED NOV 27 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-222, V-225 through V-228
V-230 and V-231

The receipt and sampling of seven dore' bars was witnessed on 3 November 1989 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The seven bars were received in one package. The package was opened and each of the bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>
V-222	1551.7
V-225	1395.8
V-226	1366.6
V-227	1433.1
V-228	1129.5
V-230	1351.5
V-231	1361.2
TOTAL BEFORE MELT WEIGHT:	9589.4

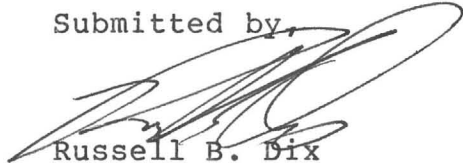
The seven bars were melted down in a furnace. A dip sample was taken of the melt. A portion of the dip sample weighing 3.1 grams was taken for the client. The remaining 17.2 grams of the dip sample was added back into the total bar weight below. The 3.1 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 12.183% gold and 31.80% silver (KCA sample no. 11223 - November 10, 1989).

The melt was poured into one bar and allowed to cool. When cool, the slag was chipped off and the bar was weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	9565.8
G.D. Dip Sample	2.7
Umpire Dip Sample	14.5
TOTAL BAR WEIGHT:	9583.0
KCA Dip Sample	3.1
TOTAL AFTER MELT WEIGHT:	9586.1

Attached is the original GD Resources collection note # 00905 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CO: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

NOVEMBER 10, 1989 MISC0201.310

TEST FOR: Au Ag

METHOD: DORE DORE

USED: - -

RESULTS IN: % %

11223 12.183 31.80

CHARGES \$75.00

TOTAL CHARGES \$75.00

cmf Wayne Sorensen
Wayne Sorensen, Manager



A member of the
Orion Corporation Group

N 00905

COLLECTION NOTE

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Messrs: A.F. BUDGE

Tel. No. _____

DATE OF COLLECTION: 11-3-89

MATERIAL RELEASED BY: Kenneth D. Bayley

MATERIAL ACCEPTED BY: Roger Z...

STOCK RECEIVED NOTE: _____

TYPE OF STOCK	(gms) BMW	(gms) AMW
Dore'	9589.4	9586.1
CLIENT SAMPLE	—	3.1
Net to GD →		9583.0

REMARKS: _____

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

3 November 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-218 through V-221

The receipt and sampling of four dore' bars was witnessed on 24 October 1989 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The four bars were received in one package. The package was opened and each of the four bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>
V-218	4180.2
V-219	3553.1
V-220	3053.4
V-221	1153.1
TOTAL BEFORE MELT WEIGHT:	11939.8

The four bars were melted down in a furnace. A dip sample was taken of the melt. A portion of the dip sample weighing 4.6 grams was taken for the client. The remaining 14.7 grams of the dip sample was added back into the total bar weight below. The 4.6 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 17.910% gold and 46.47% silver (KCA sample no. 11203 - October 30, 1989).

The melt was poured into one bar and allowed to cool. When cool, the slag was chipped off and the bar was weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar	11875.3
G.D. Dip Sample	4.1
Umpire Dip Sample	10.6
TOTAL BAR WEIGHT:	11890.0
KCA Dip Sample	4.6
TOTAL AFTER MELT WEIGHT:	11894.6

Attached is the original GD Resources collection note # 00888 and a copy of the assay results from Silver Valley Lab.

Submitted by,


Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R.DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

OCTOBER 30, 1989 MISC0201.299

TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11203	17.910	46.47

CHARGES	\$75.00
	=====
TOTAL CHARGES	\$75.00

cm/ Wayne Sorensen
Wayne Sorensen, Manager

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

26 October 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

RECEIVED OCT 28 1989

Attention: Carole O'Brien

Subject: Dore' Bars V-198 through V-217

The receipt and sampling of twenty dore' bars was witnessed on 17 October 1989 by a representative of Kappes, Cassidy and Associates at G.D. Resources in Sparks, Nevada. The twenty bars were received in five packages. The packages were opened and each of the twenty bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>	<u>BAR</u>	<u>WEIGHT grams</u>
V-198	3011.8	V-208	4050.7
V-199	2003.8	V-209	3431.0
V-200	1989.1	V-210	5691.8
V-201	1573.9	V-211	1769.7
V-202	2267.5	V-212	1455.6
V-203	2009.4	V-213	1389.8
V-204	2199.1	V-214	1434.2
V-205*	2274.6	V-215	3468.9
V-206	2085.0	V-216	1310.5
V-207	2426.7	V-217	1322.5

TOTAL BEFORE MELT WEIGHT: 47165.6

* - Bar V-205 had a piece of iron attached to it. The iron piece was not removed before weighing the bar. When the bars were melted down the piece of iron was removed from the melt. Weight of the iron piece was 112.6 grams. The piece of iron from the melt was given to KCA.

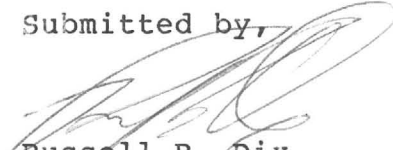
The twenty bars were melted down in a furnace. A dip sample was taken of the melt. A portion of the dip sample weighing 3.7 grams was taken for the client. The remaining 8.8 grams of the dip sample was added back into the total bar weight below. The 3.7 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 13.751% gold and 35.96% silver (KCA sample no. 11182 - October 23, 1989).

The melt was poured into four bars and allowed to cool. When cool, the slag was chipped off and the bars were weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bar 1	12,379.0
Bar 2	10,056.4
Bar 3	11,707.3
Bar 4	12,796.7
G.D. Dip Sample	3.5
Umpire Dip Sample	5.3
TOTAL BAR WEIGHT:	46,948.2
KCA Dip Sample	3.7
TOTAL AFTER MELT WEIGHT:	46,951.9

Attached is the original GD Resources collection note # 00882 and a copy of the assay results from Silver Valley Lab.

Submitted by,

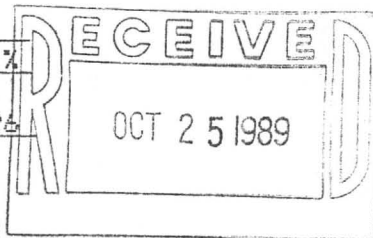

Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

OCTOBER 23, 1989 MISC0201.292

TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11182	13.751	35.96
CHARGES	\$75.00	
TOTAL CHARGES	\$75.00	



Wayne Sorensen
Wayne Sorensen, Manager

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

12 October 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

RECEIVED OCT 16 1989

Attention: Carole O'Brien

Subject: Dore' Bars V-188 through V-197

The receipt and sampling of ten dore' bars was witnessed on 3 October 1989 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The ten bars were received in three packages. The packages were opened and each of the ten bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>
V-188	2257.8
V-189	2041.5
V-190	1736.8
V-191	1563.6
V-192	1562.2
V-193	2803.8
V-194	2638.0
V-195	2407.3
V-196	2465.8
V-197	2548.9
TOTAL BEFORE MELT WEIGHT:	22025.7

NOTE: Pieces of iron from the mold were stuck to the bottoms of bars V-188 & V-189. These pieces, which had a combined weight of 96.0 grams, were chipped off the bars before they were weighed. The two pieces were given to KCA.


The ten bars were melted down in a furnace. A dip sample was taken of the melt. A portion of the dip sample weighing 3.3 grams was taken for the client. The remaining 17.2 grams of the dip sample was added back into the total bar weight below. The 3.3 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 12.302% gold and 30.75% silver (KCA sample no. 11166 - October 6, 1989).

The melt was poured into two bars and allowed to cool. When cool, the slag was chipped off and the bars were weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bars	21929.0
G.D. Dip Sample	2.8
Umpire Dip Sample	14.4
TOTAL BAR WEIGHT:	21946.2
KCA Dip Sample	3.3
TOTAL AFTER MELT WEIGHT:	21949.5

Attached is the original GD Resources collection note # 00872 and a copy of the assay results from Silver Valley Lab.

Submitted by



Russell B. Dix
Laboratory Manager

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

OCTOBER 6, 1989 MISC0201.277

TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11166	12.302	30.75

CHARGES	\$75.00
	=====
TOTAL CHARGES	\$75.00

cmf Wayne Sorensen
Wayne Sorensen, Manager

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

RECEIVED OCT 14 1989

10 October 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-168 through V-177

The receipt and sampling of ten dore' bars was witnessed on 20 September 1989 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The ten bars were received in three packages. The packages were opened and each of the ten bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>
V-168	3717.3
V-169	1561.0
V-170	1989.2
V-171	1973.8
V-172	1817.7
V-173	1775.2
V-174	1814.3
V-175	4051.0
V-176	2798.5
V-177	1696.8
TOTAL BEFORE MELT WEIGHT:	23194.8

A.F. Budge Mining Ltd.
10 October 1989 - page 2

The ten bars were melted down in a furnace. A dip sample was taken of the melt. A portion of the dip sample weighing 2.4 grams was taken for the client. The remaining 19.6 grams of the dip sample was added back into the total bar weight below. The 2.4 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 15.51% gold and 39.13% silver (KCA sample no. 11149 - September 26, 1989).

The melt was poured into two bars and allowed to cool. When cool, the slag was chipped off and the bars were weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bars	23100.4
G.D. Dip Sample	3.2
Umpire Dip Sample	16.4
TOTAL BAR WEIGHT:	23120.0
KCA Dip Sample	2.4
TOTAL AFTER MELT WEIGHT:	23122.4

Attached is the original GD Resources collection note # 00857 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

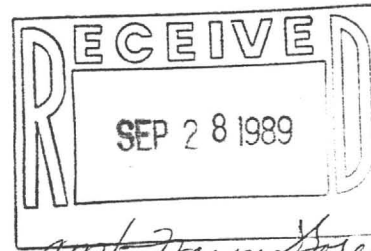
SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY & ASSOC. - R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CO: A.F. BUDGE - CAROLE D'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

SEPTEMBER 26, 1989 MISC0201.264

TEST FOR:	Au	Ag
METHOD:	DDRE	DDRE
USED:	-	-
RESULTS IN:	%	%
11149	15.510	39.13

CHARGES	\$75.00
TOTAL CHARGES	\$75.00



Wayne Sorensen, Manager



A member of the
Orion Corporation Group

W000857

COLLECTION NOTE

Messrs: A.F. BUDGE

GD RESOURCES, INC.
450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Tel. No. _____

DATE OF COLLECTION: 9-20-89

TYPE OF STOCK	(gms) BMW	(gms) (AMW)
DORE'	23194.8	23122.4
V-1168 THRU V-177		

MATERIAL RELEASED BY: Kenneth D. Budge

MATERIAL ACCEPTED BY: Roger Zi

STOCK RECEIVED NOTE: _____

REMARKS: SAMPLE TO CLIENT - 2.4 gms

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

RECEIVED OCT 14 1989

10 October 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Dore' Bars V-178 through V-187

The receipt and sampling of ten dore' bars was witnessed on 27 September 1989 by a representative of Kappes, Cassiday and Associates at G.D. Resources in Sparks, Nevada.

The ten bars were received in two packages. The packages were opened and each of the ten bars was weighed. The following weights were recorded:

<u>BAR</u>	<u>WEIGHT grams</u>
V-178	1895.9
V-179	1702.6
V-180	1680.3
V-181	2966.4
V-182	1949.1
V-183	1521.1
V-184	1535.3
V-185	1163.0
V-186	2060.5
V-187	2057.3
TOTAL BEFORE MELT WEIGHT:	18531.5

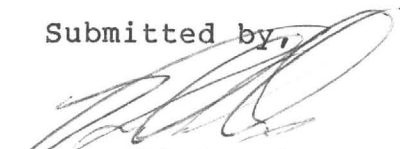
The ten bars were melted down in a furnace. A dip sample was taken of the melt. A portion of the dip sample weighing 3.5 grams was taken for the client. The remaining 18.9 grams of the dip sample was added back into the total bar weight below. The 3.5 gram sample was taken by KCA and shipped to Silver Valley Lab in Kellogg, Idaho for assay. The results of the assays by Silver Valley were 12.893% gold and 32.45% silver (KCA sample no. 11157 - October 2, 1989).

The melt was poured into two bars and allowed to cool. When cool, the slag was chipped off and the bars were weighed. The slag was collected, labeled and saved. The following weights were obtained:

<u>DESCRIPTION</u>	<u>WEIGHT grams</u>
Bars	18486.1
G.D. Dip Sample	7.7
Umpire Dip Sample	11.2
TOTAL BAR WEIGHT:	18505.0
KCA Dip Sample	3.5
TOTAL AFTER MELT WEIGHT:	18508.5

Attached is the original GD Resources collection note # 00867 and a copy of the assay results from Silver Valley Lab.

Submitted by,



Russell B. Dix
Laboratory Manager

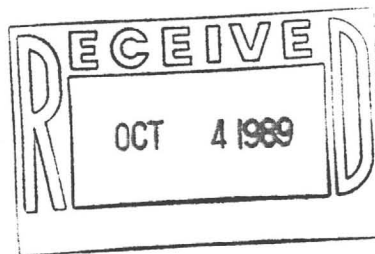
SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

OCTOBER 2, 1989	MISC0201.271	
TEST FOR:	Au	Ag
METHOD:	DORE	DORE
USED:	-	-
RESULTS IN:	%	%
11157	12.893	32.45

CHARGES	\$75.00
	=====
TOTAL CHARGES	\$75.00

cmf Wayne Sorensen
Wayne Sorensen, Manager





A member of the
Orion Corporation Group

N 000867

COLLECTION NOTE

GD RESOURCES, INC.

450 EAST GLENDALE AVENUE
SPARKS, NEVADA 89431
TELEPHONE: (702) 358-9229
FAX: (702) 358-9275

Messrs: A.F. BUDGE

Tel. No. _____

TYPE OF STOCK	(gms) BMW	(gms) Amw
Dore'	18531.5	18508.5
V-178 thru V-187		

DATE OF COLLECTION: 9-26-89

MATERIAL RELEASED BY: Kenneth D. Sawyer

MATERIAL ACCEPTED BY: Progen Z

STOCK RECEIVED NOTE: _____

REMARKS: SAMPLE TO CLIENT - 3.5 gms

Kappes, Cassidy & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

RECEIVED OCT 13 1989

10 October 1989

A.F. Budge Mining Ltd.
4301 N. 75th Street
Suite 101
Scottsdale, Arizona 85251

Attention: Carole O'Brien

Subject: Slag Sampling at G.D Resources

The sampling of a shipment of slag from A.F. Budge was witnessed on 21 September 1989 by a representative of Kappes, Cassidy and Associates at G.D. Resources in Sparks, Nevada. The net weight of the shipment was 5087 pounds.

The entire shipment had been removed from the shipping drums and crushed to 1/2-inch by G.D. Resources prior to the arrival of KCA's representative. The eight drums used for shipping were tared and the crushed slag was then put back into the drums and weighed. The gross and tare weights were as follows: Gross Wt. = 5570 pounds/Tare Wt. = 483 pounds.

The eight drums were then separated into two lots of four drums each. Each lot was then placed individually into a mixing drum and blended for 30 minutes. After blending the slag was put back into the four drums. Approximately 62 pounds of slag was then taken from each drum using a shovel. A total of 249 pounds of slag was taken from one lot and 257 pounds of slag was taken from the second lot.

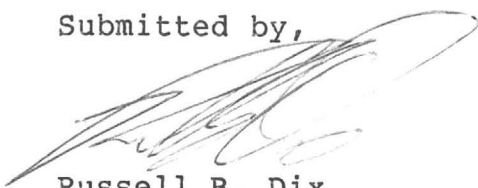
The samples from the two lots were combined and placed into a mixing drum for 30 minutes. As the material was dumped out of the mixing drum into an empty 55-gallon drum a grab sample was taken. The grab sample was then split into quarters using a Jones riffle splitter. Two of the quarter splits, with a combined weight of 9 pounds, were given to KCA for assaying.

A.F. Budge Slag
10 October 1989 - page 2

The two quarter splits were assigned KCA sample numbers 11150 A and 11150 B and submitted to Silver Valley Labs in Kellogg, Idaho for assay.

Attached is the original GD Resources collection note #00857 and a copy of the assay results from Silver Valley Lab.

Submitted by,

A handwritten signature in black ink, appearing to read "Russell B. Dix", written over a horizontal line.

Russell B. Dix
Kappes, Cassiday & Associates

SILVER VALLEY LABORATORIES, INC.
P.O. Box 929 - One Gov't Gulch
Kellogg, Idaho 83837
(208) 784-1258

KAPPES, CASSIDY, & ASSOC. - R. DIX
1845 GLENDALE AVE.
SPARKS, NV 89431
CC: A.F. BUDGE - CAROLE O'BRIEN
4301 N. 75TH ST. #101 - SCOTTSDALE, AZ 85251

SEPTEMBER 29, 1989 MISC0204.268

TEST FOR:	Au	Ag
METHOD:	FIRE	FIRE
USED:	ASSAY	ASSAY
RESULTS IN:	oz/ton	oz/ton
11150 A-1	2.760	8.37
11150 A-2	3.802	8.16
11150 A-3	4.063	12.25
11150 A-4	5.168	16.03
11150 A-5	4.672	13.17
11150 B-1	15.605	45.80
11150 B-2	12.180	35.62
11150 B-3	12.004	33.41
11150 B-4	11.160	32.84
11150 B-5	20.040	55.76

CHARGES \$214.00
=====

TOTAL CHARGES \$214.00

cm Wayne Sorensen
Wayne Sorensen, Manager

Kappes, Cassiday & Associates

1845 Glendale Avenue, Sparks, Nevada 89431
702-356-7107 - Telex 170049 - Fax 702-356-5609

19 October 1989

RECEIVED OCT 25 1989

Invoice No. 373A-02

To: A.F. Budge Mining Ltd.
4301 North 75th St. Suite 101
Scottsdale, AZ 85251

Attn: Carole O'Brien

For: A.F. Budge

=====

TOTAL DUE THIS INVOICE:

FOR THE PERIOD 1-30 September 1989: US \$856.63

=====

CONSULTING AND LABOR:

Laboratory Manager:	
2.75 Hours @ \$ 72.50/hr	\$199.38
Laboratory Research Assistant:	
1.5 Hours @ \$ 37.50/hr	\$56.25
Laboratory Technicians:	
14.75 Hours @ \$ 33.00/hr	<u>\$486.75</u>

SUBTOTAL CONSULTING AND LABOR CHARGES: \$742.38

EXPENSES PER ATTACHED RECEIPTS:

Assays: Receipts #1	\$75.00
General/Administrative:	
Postage/Shipping: Receipts #2-4	<u>\$39.25</u>

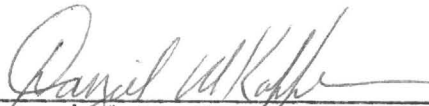
SUBTOTAL EXPENSES: \$114.25

=====

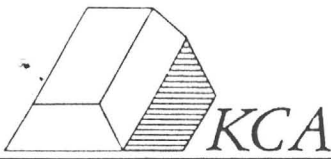
SUBTOTAL CONSULTING AND LABOR CHARGES: \$742.38

SUBTOTAL EXPENSES: \$114.25

TOTAL DUE THIS INVOICE: \$856.63



Daniel W. Kappes



10792

TRANSFER CHARGE

Kappes, Cassidy & Associates
Heap Leach and Cyanide Technology

DATE: 25 Sept 89

JOB NAME A.F. Budge

CHARGE ACCOUNT # 373A-80-1250

TRANSFER FROM # Silver Valley

ITEM DESCRIPTION	AMOUNT
------------------	--------

1 DORE' @ 75.00	75.00
-----------------	-------

RECEIPT # 1

By _____

POST OFFICE TO ADDRESSEE

EXPRESS MAIL
NEXT DAY SERVICE



LB177672682
#A.F. BUDGE 373A-80 1250

ORIGIN	Date In: _____	Postage \$ _____
Post Office ZIP Code _____	Time In: _____ A.M. P.M.	FEES Return Receipt \$ _____ C.O.D. \$ _____
Initials of Receiving Clerk _____	Weight _____ lbs. _____ oz.	
ACCEPTANCE <input type="checkbox"/> Next Day Delivery or <input type="checkbox"/> Second Day Delivery <input type="checkbox"/> By 12 Noon or <input type="checkbox"/> By 3:00 PM <input type="checkbox"/> Express Mail Military Service <input type="checkbox"/> International Express Mail Country Code _____		Total Postage & Fees \$ 8 75

Service Guarantee: If this shipment is mailed at designated USPS Express Mail Service facilities on or before the specified deposit time for overnight delivery to the addressee, it will be delivered to the addressee or agent before 10:00 a.m. the next day (upon specification by the mailer) USPS will refund the postage for this shipment if it is not delivered before noon or 3:00 p.m. of the next day unless delivery was attempted, but could not be made, or because this shipment was delayed by strike or work stoppage. Consult your local Express Mail directory for morning and afternoon delivery areas. See The Domestic Mail Manual, Chapter 2, for details. Signature of the addressee, addressee's agent, or delivery employee is required upon delivery. Express Mail International Service mailings are not covered by this service guarantee. See the International Mail Manual for details.

Insurance Coverage: (See section 295 of the Domestic Mail Manual for exclusions of coverage such as negotiable items and consequential loss.)
 (1) **Merchandise Insurance:** Merchandise is insured against loss, damage or theft up to a maximum of \$500. Indemnity will not be paid for spoilage of perishable items.
 (2) **Document Reconstruction Insurance:** Non-negotiable documents are insured against loss, damage or theft up to \$50,000 per piece subject to a limit of \$500,000 per occurrence.
 (3) The maximum indemnity payable for negotiable items, cash, currency or securities is \$15.
Claims:
 • Claims for delay, loss, damage or theft must be made within 90 days.
 • Claim forms may be obtained and filed at any post office.
 • The Customer Receipt must be presented when a claim is filed.

Express Mail Corporate Account No.: _____	Federal Agency Account No.: _____
---	-----------------------------------

Waiver of Signature and Indemnity (Domestic Only)

I wish delivery to be made without obtaining the signature of the addressee or the addressee's agent (if in the judgement of the delivery employee, the article can be left in a secure location) and I authorize the delivery employee to sign that the shipment was delivered and understand that the signature of the delivery employee will constitute valid proof of delivery.

SIGNED: _____

FROM:

Krippes, Cassidy & Assoc.
1845 Granite Ave
Sparks, NV 89431

CUSTOMER RECEIPT

TO: Telephone Number: (702) 794-1250

Chris Christopherson
Silver Valley Koby Inc.
One Gov't. Bldg
Hendry, Idaho 83421

Label 11-B (July 1988)

Thank You For Using Express Mail Service

RECEIPT # 2



United Parcel Service
PICKUP RECORD

STAMP YOUR UPS SHIPPER NUMBER BELOW

DATE 9/20/89

REC'D FROM Kenneth Williams - UCC
18415 Ginkgo Ln
San Jose, CA 95131

PICKUP RECORD NO. 523415810

1

10.52

ENTER EACH PACKAGE ON A SEPARATE LINE. IF RECORD IS VOIDED, PLEASE GIVE TO DRIVER.
INCREASE FRACTIONS OF A POUND TO NEXT FULL POUND.

REFERENCE NO.	NAME	STREET	CITY	STATE	ZIP CODE	GROUND		AIR		LBS	DECLARED VALUE** IF IN EXCESS OF \$100.00	COD*** AMOUNT	ADD. CALL	FOR SHIPPER'S USE TO RECORD PACKAGE DELIVERY CHARGES
						In State	Out of State	ZONE	LBS.					
300A ¹	Mailon M... 15	1099 15 th St.	2750	CA	90242	4	37			2.75				
338 ²	Fluid... 500	15114 D... Ave.	Paramount	CA	90763	5	6 1/2			2.80	13.20			
373A ³	Silver Valley Hills	One Govt Center	Kellogg	ID	83837					8				
820A ⁴	Node	1909 W 237 th Pl	Torrance	CA	90501	4	3 1/2				2.13			
341B ⁵	Centennial Mine	2404 Bank Dr	705 (N. Sika) Boise	ID	83705					K 2				
341B ⁶	Centennial Mine	2404 Bank Dr	705 Boise	ID	83705					4 7				
7														
8														
9														
10														
11														

RECEIPT #

5



SHIPPER RECEIPT

C.O.D. AMOUNT
DOLLARS | CENTS
10.52

ALTERNATE CONTROL NO.

DATE 9/20/89

CHECK HERE IF CASH ONLY
SEE INSTRUCTIONS

833280

Shipper please keep this copy to confirm payment. Detach at perforation.

RECEIVED BY [Signature] PICKUP TIME 2:46 NO. PKGS 6 NO. CALLS 0

* OS (Oversize) applies if less than 25 lbs. and more than 84 inches in length and girth combined.
** Unless a greater value is declared in writing on this receipt, the shipper hereby declares and accepts a maximum value of \$100, which is a reasonable value under the circumstances surrounding the transportation of the goods.
*** All checks in payment of C.O.D.'s accepted at shipper's risk.

POSTED BATCH
OCT 2 1989 304

