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James Doyle Sell Mining Collection

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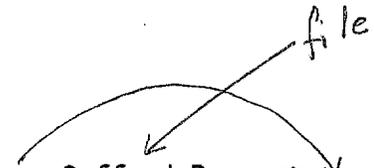
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AMERICAN SMELTING AND REFINING COMPANY
TUCSON ARIZONA

J. H. C.
APR 21 1975

April 18, 1975

FILE MEMORANDUM

file

Essex Safford Property
Graham County, Arizona

On Monday, April 14, 1975, Messrs. Courtright, Kurtz, and Davis met with Paul Eimon to be briefed on Essex's work at Safford. Kenyon Richard was present.

Essex has drilled a number of shallow holes for assessment and claim work, plus five or six holes deeper than 3 thousand feet (deepest about 5 thousand feet). This deeper drilling (based on assays, core not inspected) strongly suggests that Essex has bumped into an extension of the PD Safford ore body. Though the Essex drilling has not yet located the ore grade portion, their drilling has considerably narrowed down the area in which ore grade mineralization might occur. Several of Essex's holes contain plus a thousand feet of one to four tenths copper and one hole contains, and ends in, an intercept of three tenths to plus 1 percent copper. Essex is presently drilling a hole in what appears to be an optimum location to intersect ore grade copper.

Based on the drilling to date, it is difficult to see how an operation on the Essex ground could be conducted without making an agreement with Phelps Dodge. In spite of this, we told Eimon that we would be interested in critically reviewing the data if Essex seeks a joint venture partner.


W. L. Kurtz

WLK:1b

cc: TCOsborne/JJCollins
JHCourtright 
SRDavis