



CONTACT INFORMATION
Mining Records Curator
Arizona Geological Survey
416 W. Congress St., Suite 100
Tucson, Arizona 85701
520-770-3500
<http://www.azgs.az.gov>
inquiries@azgs.az.gov

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JAN 21 1992

SW Exploration

SUMMARY

Aljebes Inc. Lode Claims - Mohave County, AZ

General Statement

*Palomas Wash
T 12 N, R 17 W
Palomas District
Mohave Co, AZ*

Aljebes, Inc. owns several lode claim groups in the former Mohave Wash Wilderness Study area, Mohave Co., Arizona. The WSA was centered on the Bill Williams Mountains southeast of Lake Havasu City. The claim groups range from one (1) claim to a full section (640 acres). This is a "checkerboarded" area in which the Santa Fe Railroad owns the mineral rights to every second section. They have retained the surface rights on selected sections.

Aljebes, Inc. has prospected over a wide extent of the former WSA but to date have confined their staking to selected areas which indicate higher gold-in-quartz vein potential. There are "association placer" claims over parts of the open ground and Aljebes, Inc. has overstaked parts of these in areas of known lode mineralization. The company feels that there is not a conflict between their lodes and the placers.

Aljebes, Inc. is seeking a joint venture partner to further the exploration and development of their claims in particular and the former WSA in general. Before reviewing the data, prospective partners will be asked to sign a letter of confidentiality and exclusion covering the entire former Mohave Wash Wilderness Study Area. Any agreement between the parties will have the WSA boundary as the area of influence.

Geology and Mineralization

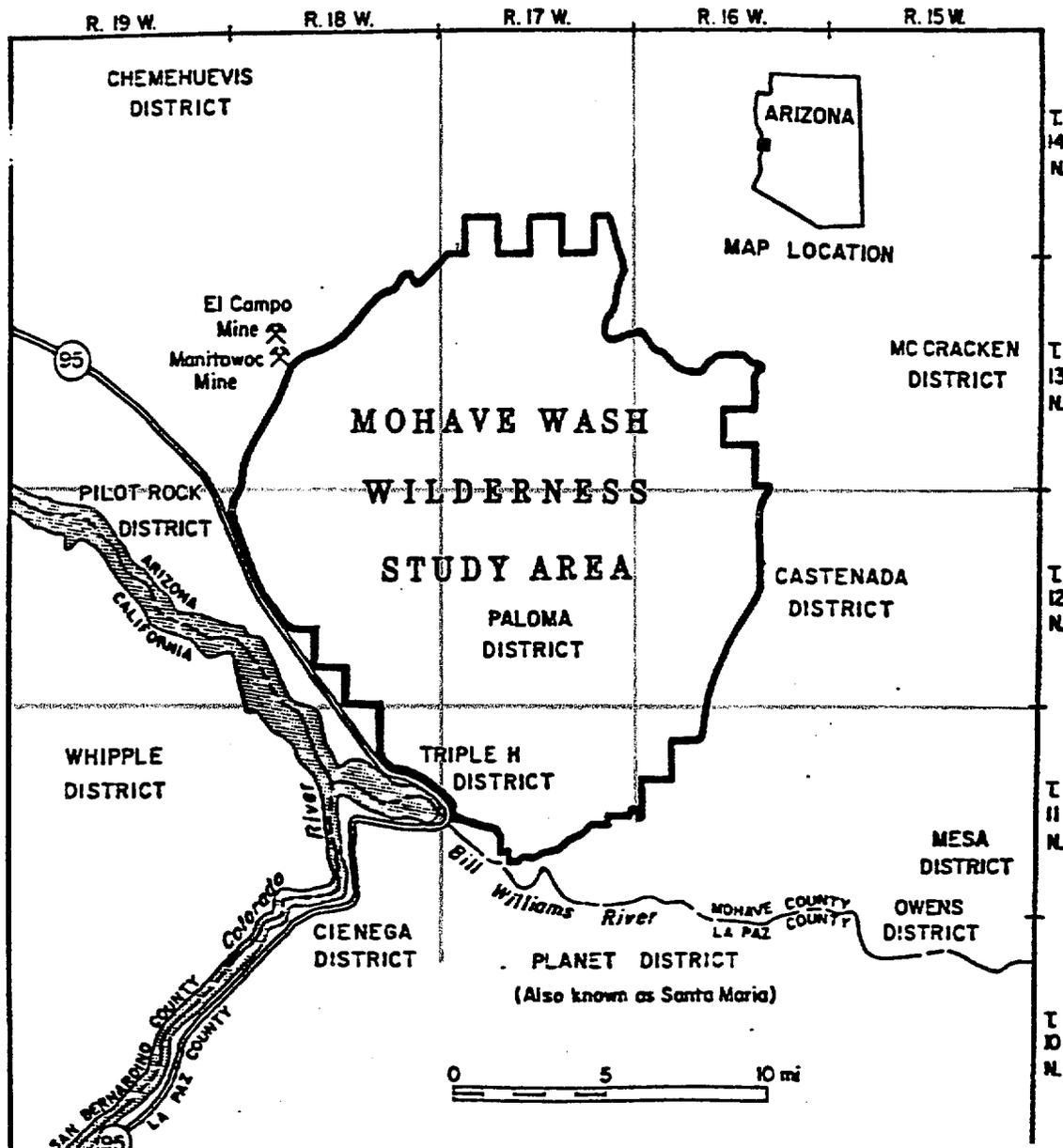
The WSA is centered on the Bill Williams Mountains which are composed essentially of Precambrian gneisses and schists that have been intruded by granite to diorite bodies of Cretaceous age. Outwardly the older rock units are overlain unconformably by Tertiary volcanic and sedimentary units. The structure is locally complex and the Bill Williams Mountains are thought to be underlain by a major "detachment" fault similar to those known in the Rawhide-Buckskin Mountains to the southeast, the Whipple Mountains to the southwest, and the Chemehuevi Mountains to the northwest. High angle faults, with attendant gold mineralization, in the central area of the Bill Williams Mountains are possibly related to the deep seated detachment. Known precious metal mineralization within the area is associated with vein deposits, ranging in size from inches to several feet in width and up to hundreds of feet in length. Veining is confined to the Precambrian gneisses and schists both as bedding veins and cross-cutting veins or tension fracture fillings, all of which are suspected of being related to the detachment.

The main area of Aljebes, Inc. interest is in Paloma Wash where there are numerous old mine and prospect workings. Assays of

quartz vein material runs from nil to several ounces per ton gold. Regionally there does appear to be an association between quartz veining, alteration, and a subdued topography. The main zone of interest measures up to six (6) miles in length and two (2) miles in width. Since this area was tied up in a WSA until recently there has been a paucity of exploration in the region. The target postulated is a body of precious metal mineralization associated with the main detachment (as yet unlocated) and/or a deposit associated with the known zone of quartz vein mineralization and alteration within the Paloma Wash area which in itself may closely overlie the detachment. This later target would encompass the high grade quartz veins with lesser values in the county rocks.

Data Availability

Aljeps, Inc. has acquired a considerable data bank of assays, land status, etc. The data is in the possession of Wayne Colwell (702 331-3600) or Robert Jones (702 825-1932) in Reno, NV. Prospective joint venture partners may obtain copies of the data for the nominal cost of reproduction and mailing, or same may be viewed in Reno.



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SW Exploration

SUMMARY

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R. A. Jones and Associates, Inc.

International Mineral Exploration

P.O. Box 5958 • Reno, Nevada 89513 • (702) 825-1932



J. D. Sell
Asarco
1150 North 7th Ave
Box 5747
Tucson, AZ 85703

Outwardly the older rock units are overlain unconformably by Tertiary volcanic and sedimentary units. The structure is locally complex and the Bill Williams Mountains are thought to be underlain by a major "detachment" fault similar to those known in the Rawhide-Buckskin Mountains to the southeast, the Whipple Mountains to the southwest, and the Chemehuevi Mountains to the northwest. High angle faults, with attendant gold mineralization, in the central area of the Bill Williams Mountains are possibly related to the deep seated detachment. Known precious metal mineralization within the area is associated with vein deposits, ranging in size from inches to several feet in width and up to hundreds of feet in length. Veining is confined to the Precambrian gneisses and schists both as bedding veins and cross-cutting veins or tension fracture fillings, all of which are suspected of being related to the detachment.

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JDS

ASARCO

Exploration Department
Southwestern United States Division
James D. Sell
Manager

January 21, 1992

Mr. Robert Jones
R.A. Jones & Associates Inc.
International Mineral Exploration
P.O. Box 5958
Reno, Nevada 89513

Aljeps Inc. Lode Claims
Mohave Wash WSA
Mohave County, Arizona

Dear Mr. Jones:

Thank you for the unsolicited summary on the Aljeps Mohave Wash area in Mohave County.

Asarco SWED is interested in securing promising prospects, but with our present interest in Western Arizona, I decline to sign a confidentiality/exclusion letter in regard to this area.

Sincerely,


James D. Sell

JDS:mek

cc: W.L. Kurtz