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James Doyle Sell Mining Collection

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ASARCO Incorporated Tucson Arizona

August 27, 1975

TO: W. L. Kurtz

FROM: N. P. Whaley

Oro Blanco (Ruby) Mining District Santa Cruz County, Arizona 1964 Field Reconnaissance J. R. Wojcik and N. P. Whaley

As I stated in our conversation yesterday, the 1964 field reconnaissance of the Oro Blanco (Ruby) Mining District was made under the direction of J. R. Wojcik. To my knowledge no report or memorandum describing the reconnaissance was ever prepared by him. If Roger Kirkpatrick had also been involved in the area at the time (and here my memory fails me), Joe Wojcik would most likely have made a verbal report to him.

The following notes from my journal will at least provide an itinerary of the reconnaissance and hopefully preclude references involving areas not covered by it. Except for abbreviated remarks on February 13 and February 18, the notes are limited to geographical interest.

- 7 Feb., 1964: "...Wojcik proposes recon. of Ruby rd. area..."
- 13 Feb., 1964: "Tucson to Oro Blanco Mining Dist. w/Wojcik Warsaw Cyn. El Oro Mine in Holden Cyn. Cobre Ridge (Li intrusives are dense, qtz rich felsites) to stripping operation on the ridge N. of Bartlett Mtn. Pena Blanca Lake room & dinner."
- 14 Feb., 1964: "Pena Blanca Lake Warsaw Cyn. Warsaw Mine California Gulch to Casa Piedra and out to Oro Blanco Ruby rd. via California Gulch through Oro Blanco Alaska Mine Arivaca Arivaca Junction Tucson w/Wojcik in Scout."
- 18 Feb., 1964: "Tucson Oro Blanco Dist. w/Wojcik SW from Oro Blanco recon. hike around Black Peak drive into area ca. 1 mi. west of Austerlitz Mine best alteration to date, but again narrow, confined to zone along each side of siliceous vein network down Warsaw Cyn. to cem...

 Looking for rd. to W No luck. Dinner & room at Pena Blanca."

19 Feb., 1964: "Pena Blanca to Oro Blanco - Yellow Jacket Wash and Mine - rd. W & S down ridge to Tres Bellotas Cyn. - down Cyn. to ranch - Mojonera Cyn. & Tank - climb over dam and hike into Sec. 34 - return via Tres Bellotas rd. - Arivaca - Arivaca Jct - Tucson."

N. P. Whaley
N. P. Whaley

NPW: 16

cc: JDSell

From: John C. Balla Jane 20
To: Bull Kurty JDSIL
The attacked wille
of interest. You might
take a book at Ja 7eho!
Annual Report. Buried in the
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terms on the Ryan lock.

John

La Teko Resources Ltd.

P.O. Box 49301, Bentall Centre, Vancouver, B.C. v7x 113 Tel: (604) 682-2704 FAX: (604) 682-25692 VFD

J. C. B.

JUN 20 1988

NEWS RELEASE 88-003

JUN 17 1988

ASARCO SPOKANE

June 2, 1988

Listed VSE - LAO

NASDAQ - LAORF

La TEKO Resources Ltd. has agreed in principle to purchase Newfields Minerals of Vancouver, B.C.'s interest in the Margarita Mine, Oro Blanco, El Gato and Iron Cap properties in Santa Cruz County, Arizona. Purchase price of 400,000 shares of La TEKO is subject to regulatory approval. The shares are to be released to Newfields on the following basis:

100,000 shares on receipt of regulatory approval 100,000 shares 6 months after regulatory approval 100,000 shares 9 months after regulatory approval 100,000 shares 12 months after regulatory approval

In addition La TEKO will pay to Newfields 10% of net profit from the operation increasing to 15% after aggregate gold production reaches 20,000 oz.

The Margarita Mine, Oro Blanco, El Gato and Iron Cap properties consist of 138 claims. Five areas on the Margarita Property have total reserves of 522,000 tons at .046 ounces of gold per ton. There are many more potential ore targets on the property. La TEKO after studying all of the information at its disposal and applying its estimate of costs expects that an excellent profit can be realized from the existing reserve. In addition La TEKO anticipates that, with additional drilling, reserves could be increased to at least 2,000,000 tons of a similar grade.

Geological analysis and production permitting will begin immediately.

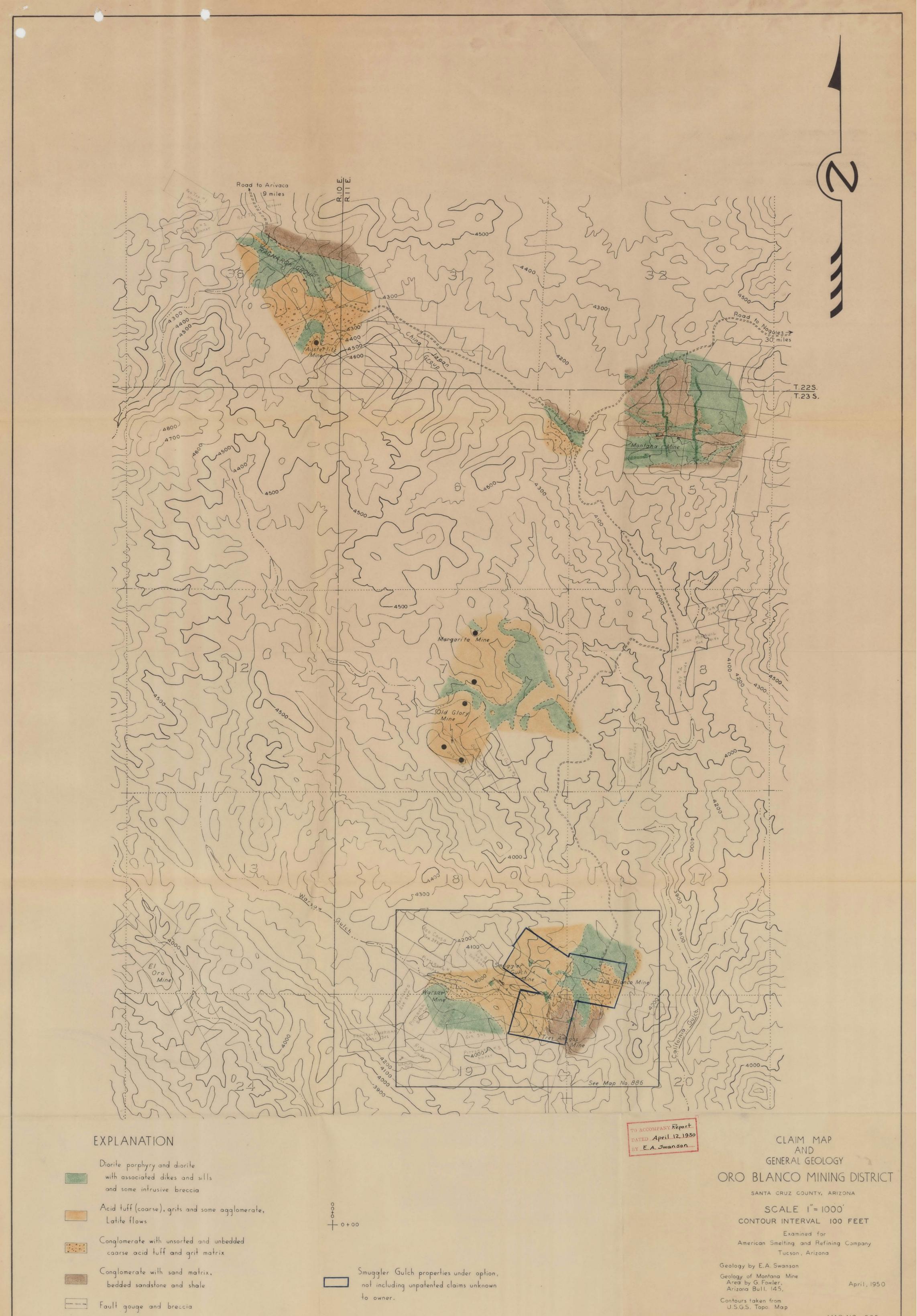
La TEKO feels that acquisition of the Margarita, which can be leached the year around, will be a good balance to the companies' seasonal operation at the Ryan Lode in Alaska, and will give a base in the southwest for further acquisitions. This Agreement is subject to formal documentation and approval of the regulatory authorities.

On behalf of the Board,

T.E. Babcock President

This News Release was prepared by the Board of Directors of La TEKO Resources Ltd., which is solely responsible for its contents. The Vancouver Stock Exchange has neither approved nor disapproved of the information contained herein.

For further information, please call Investor Relations at the above number.



MAP NO. 885

