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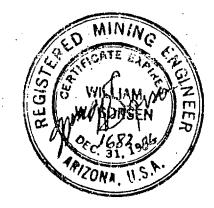
RECONNAISSANCE

REPORT

OF

NEW DEAL MINING CLAIMS SPRING CREEK MINING DISTRICT GILA COUNTY, ARIZONA

Sections 1, 2, 12. T9N, R12E



NEW DEAL CLAIMS

SPRING CREEK MININH DISTRICT

GILA COUNTY, AHIZONA

Property

This proerty is known as the old "Houden Mine" and consists of 12 unpatented lode mining claims called "New Deal" numbers 1-12, recorded in Bocket 599, pages 145-148, Docket 497, pages 62-74, Docket 560, pages 779-781, and Docket 709pages 778-784, in the Gila County Record of Mines, Bureau of Land Management registratio numbers are: AMC 208020- 208021, 102079-102082, 161357- 161358, 272290-272293.

Location

The New Deal Group is located in the Spring Creek Mining District in the northern end of the Sierra Ancha Mountains in Sections 1, 2, and 12, T9N, R12E, Gila and Salt River Meridian, Gila County, Arizona. The property is located 8 miles west of Young, Arizona, the nearest town, and 74 miles north of Globe, Arizona and the closest smelter operated by Cyprus Miami Mines.

History

Local residents claim that the mine was operated in 1897 by the owner, Alex Houden, who processed the ore in a crude arrastra whereWalnut Creek joins Spring Creek. Alex was ambushed and killed by unknown parties. The proerty was idle until the late 30s, when Ed Phelan built a small gravity mill at the site and did extensive underground development. The mine was shut down during the war and has not been active since. Phelan left two piles of reject ore that assay 0.25 and 0r65002; geldoper ton.tBurface outcrop samples assav from 0.16 to 0.86 oz. gold per ton.

A caved incline shaft and several open cuts expose the vein for 500 feet along a quartz outcrop which strikes about N40W and dips 32 degrees Northeast. Another vein system about 1000 feet Southeast of the shaft was prospected by open cuts and exposes a good grade of ore as evidenced by the stockpile at the site. This vein strikes about N45E and dips about 70 degrees East. The outcrop is exposed for 600 feet and varies in width from 5 to 50 feet.

Geology

The entire mine area is of steep relief with folding. faulting, and deep erosional channels creating steep alluvial slopes and cliff forming members of metasediments and meta volcanis. Precambrian quartzites of the Apache Series are prominent. Pillow volcanics and schists are invaded by prominent quartz veins in the mine area. Some brecciated wall rock is included in the vein contacts and portions of the vein quartz are oxidized to dark red due to the presence of sulfides. Vein minerals are quartz, pyrite, hematite, limonite, jarosite, specularite, free gold and gold in combination with sulfides. Some copper carbonates are present in small amounts. The vein structures are very prominent and obviously intersect at depth, making an ideal exploration target.

Exploration and Development Objectives.

An economical approach to exploration of this property would be pneumatic drilling with an airtrac to a depth of 100 feet or less to determine continuity and position of the vein structures. Drill cuttings could be panned to select samples for assay. If the outcome of this preliminary drilling indicates a a feasible core drilling program, it could be initiated with confidence.

Preliminary development vein material could be shipped for smelter flux or stockpiled for future processing or heap leached. Other gold properties on the Spring Creek drainage nearby would provide additioal ore for custom processing. None of the local prospects has ever been explored by drilling however numerous surface occurences indicate the probability of commercial orebodies at depth. Local claim owners are eager to have their properties explored and realize that a drilling program is needed to confirm their expectations.

Inquiries should be addressed to:

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