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James Doyle Sell Mining Collection

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JDS

March 5, 1980

FILE MEMORANDUM

McCracken Mine
Mohave County, Arizona

Perry Durning was in yesterday to discuss various aspects of exploration done by his company, Fischer-Watt. This is a small Idaho-based group which is expanding into precious metal exploration throughout the Great Basin. Fischer-Watt acquired the McCracken Mine from a group of Texas lawyers under a purchase option and subsequently dealt 60% to Canadian Mines Resources. They plan to rehabilitate the existing mill at a cost of \$1.5-2 million and expect to be in production at 500 TPD by April 1, 1980. Reserves are said to be 600,000 tons averaging 4.0 oz. silver, 2% lead, and 2% zinc with additional potential. Combined mill recoveries for both oxidized and unoxidized ore are estimated at 90% using standard froth flotation. Manganese is said to average 1% or less. Apparently they are simply going to start the mill operation with only a waste-water disposal permit, a tailings permit, and an operating permit from the county. They have not filed an EIS, although the mine and mill are both on patented land. The mining engineer will be a former senior engineer in the Kerr-Addison group from Canada. Perry indicated that they would be willing to show us through the property once they get going.

F. T. Graybeal
F. T. Graybeal

FTG:lb

April 25, 1980

TO: W. L. Kurtz ✓ *did not attend*
J. D. Sell ✓
G. J. Stathis
P. G. Vikre

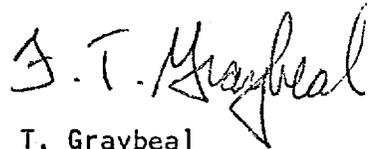
FROM: F. T. Graybeal

Oatman Tour

Probable itinerary as follows:

Sunday, May 11	Meet in Kingman (evening)
Monday, May 12	Tour Oatman Project with Perry Durning of Fischer-Watt; night in Kingman
Tuesday, May 13	Tour McCracken Ag Mine of Fischer-Watt. Those who wish drive to Tucson. FTG will drive to El Centro (Holiday Inn)
Wednesday, May 14	Visit Magma Power geothermal well; return to Tucson

P.G.Vikre will probably be in tow with FTG from previous Sat. and Sun. Waterloo tour. Please let me know if you can/cannot make it.


F. T. Graybeal

FTG:1b