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James Doyle Sell Mining Collection

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JDS

ASARCO

Exploration Department
Southwestern United States Division
James D. Sell
Manager

December 11, 1990

Mr. Robert R. Roe
Regional Exploration Manager
Kerr-McGee Corporation
Minerals Exploration Division
980 Greg Street
Sparks, NV 89431

Bouse Project Submittal
La Paz County, Arizona

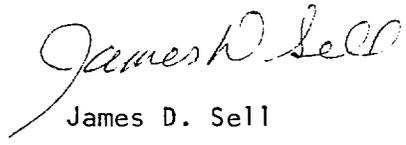
Dear Bob:

Sorry about the delay, but as you probably suspected, Asarco is not interested in a JV on the Bouse property with you at this time.

I'm returning your confidentiality agreement and prospectus.

Thanks for thinking of us and perhaps we'll meet out in that country this winter.

Sincerely,



James D. Sell

JDS:mek
Att.

cc: W.L. Kurtz

BENDIGO, INC.
3410 W. Plumb Lane
Reno, Nevada 89509
(702) 323-4485

ASARCO Inc. p.

JAN 15 1993

SW EXPLORATION

January 12, 1993

Mr. James D. Sell
Exploration Manager
ASARCO Inc.
P.O. Box 5747
Tucson, AZ 85703

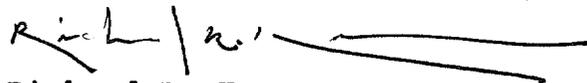
Dear Jim:

Until recently I was the district manager for a major gold company in Reno. While conducting research on copper systems, which I have not explored for in several years, I noted several similarities between some of the supposedly non intrusive related copper-gold prospects I had been exploring for gold and gold bearing porphyry copper systems. As a result of this work, the compilation of a lot of private and public data, and copper analysis of several drill holes previously only analyzed for gold the private corporation I manage is in the process of acquiring an interesting prospect in Arizona.

I have attached an executive summary which briefly describes the prospect without telling where it is. After the signing of a confidentiality agreement I would be happy to present the detailed data to you and discuss my exploration ideas.

Thank you for your consideration of this proposal.

Sincerely,



Richard R. Kern
Manager

**ARIZONA COPPER-GOLD PROSPECT
EXECUTIVE SUMMARY**

Bouse Area

Location:

The prospect is located in Arizona and has excellent access.

Land Status:

All property underlain by the identified copper-gold mineralization (see attached) is available for lease or staking.

Geologic Summary:

Doming caused by emplacement of a Tertiary age intrusive has tilted Tertiary sediments and exposed Precambrian(?) basement rocks. These basement rocks show strong potassic alteration with a peripheral propylitic zone. Northwest trending oblique slip faults appear to exhibit some local control over mineralization. Half graben or listric faults have down dropped the eastern portion of the dome.

During the last ten years piecemeal gold exploration efforts have been conducted in the region. Analysis of company data and University of Arizona theses indicate that this is a previously unrecognized porphyry copper-gold system. Some of the evidence for this is shown on the attached elemental zoning cartoon. A molybdenum core (>50ppm) is surrounded by a generally northeast trending copper-gold zone where many samples average greater than 0.1 % copper and 0.15 ppm gold.

If this is a porphyry related system it is a hybrid which may explain its lack of recognition. A great predominance of oxides over sulfides and subsequent absence of argillic alteration etc. has created a prospect that is not characteristic of the Southwest Porphyry Copper Belt.

The most recent exploration program was conducted in the northern portion of the district by a major company. This gold program found several interesting drill intercepts (best hole contained 70 feet averaging 0.127 oz/ton Au) hosted by Tertiary arkose. Although the mineralization is all oxide and appears to be heap leachable insufficient tonnage was found to interest the company. Acquisition and copper analysis by Bendigo of drill cuttings from eleven of these holes scattered over nearly a square mile found greater than 100 feet averaging greater than 0.10 % acid soluble copper in six. The best hole contained 305 feet averaging 0.25 % copper.

Two large target types exist at this property. The first is oxide copper with lesser gold associated with favorable host rocks within the Tertiary sediments. Little work for copper has been done in the past. The second is copper-gold mineralization associated with the potassicly altered core which is where economic mineralization is found in a number of copper-gold porphyries throughout the world. A direct association between iron oxide content and gold grade is present in most of these deposits.

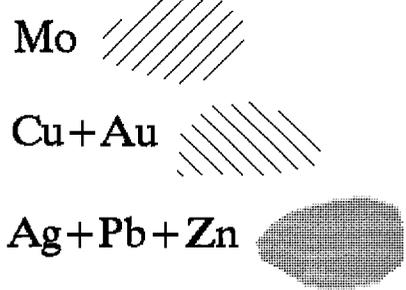
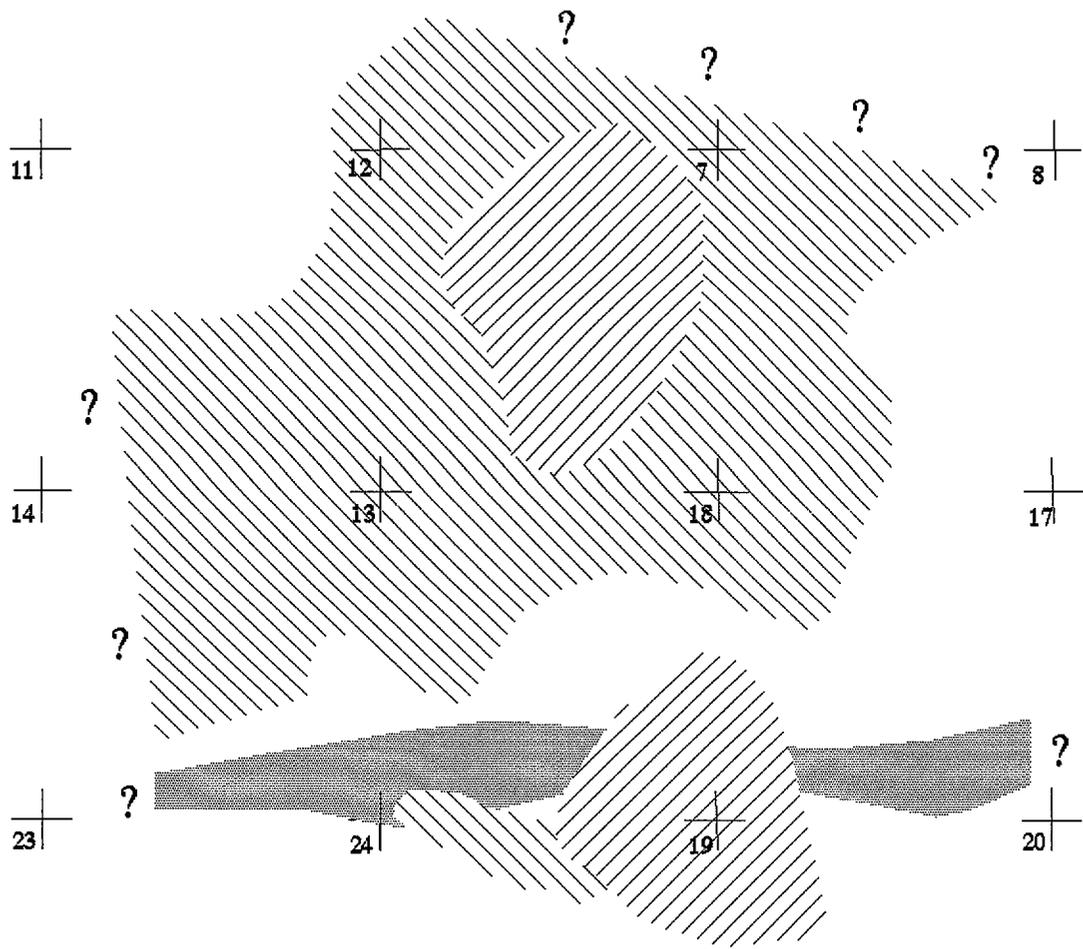
Proposal:

Because Bendigo is still in a land acquisition phase further information on the property will be made available only after an interested party has signed a confidentiality agreement. This agreement would bar acquisition of mineral property within the nine sections affected by the copper-gold anomaly as shown on the attached elemental zonation illustration without a royalty interest being assigned to Bendigo. After the location of the property is made known to an interested party any portion of the area of interest found to already be in the process of being acquired by the interested party will be deleted. As of this writing contact with major claim holders in the area shows no negotiations in progress besides those being conducted by Bendigo.

Bendigo is seeking minimal lease payments for the ground it has acquired to reimburse its expenses to date and a royalty interest.

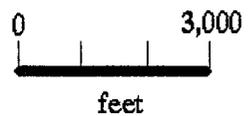
There are several other copper-gold systems in the West which probably have similar potential to the above property but which have not been studied in enough detail. Bendigo would also be interested in a grubstake arrangement to explore these areas.

Richard R. Kern
January 10, 1993



ELEMENTAL ZONING

NOTE: Data from U.S. Borax, Homestake, Tenneco, U. of Arizona Thesis. Approximately 600 data points used.



To J. D. Sell

Date 1/11/70 Time 2:36 AM PM

WHILE YOU WERE OUT

M Dick Kern

of _____

Phone (702) 323-4485

Area Code Number Extension

TELEPHONED	<input checked="" type="checkbox"/>	PLEASE CALL	<input checked="" type="checkbox"/>
CALLED TO SEE YOU	<input type="checkbox"/>	WILL CALL AGAIN	<input checked="" type="checkbox"/>
WANTS TO SEE YOU	<input type="checkbox"/>	URGENT	<input type="checkbox"/>

RETURNED YOUR CALL

Message Re property
submittal - I
will call again
tomorrow.

M.
Operator

*Copper-Gold Ore
in potassic altered
zone of substantial
dimension
Will send Section
Summary.*



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