

CONTACT INFORMATION
Mining Records Curator
Arizona Geological Survey
416 W. Congress St., Suite 100
Tucson, Arizona 85701
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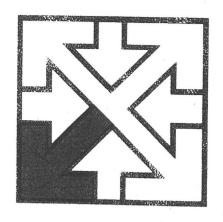
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Vol.8, Bk.20

TOMBSTONE

Mining District Cochise Co. Arizona

Legal
Tombstone Silver Mines
1979-1990



Southwestern Exploration Associates

Mineral Exploration & Natural Resource Consultants

Tucson Arizona

MEMORANDUM TO: JAMES C. PLOWDEN-WARDLAW

FROM: THOMAS H. SCHLOSS DWIGHT E. LEE

Introduction

The purpose of this memo is to acquaint the reader with the business history, investment activities, and future plans of Schloss Bros..

Schloss Bros. was established in 1895 as a Corporation and has been under present control since 1933. It was reorganized as a limited partnership in 1944, and remains in that form today governed by the laws of the State of Indiana.

The partners of Schloss Bros. are primarily the families of William L. Schloss, and Ernest R. Lee (deceased). The general and limited partners have continued to believe that their funds can be managed most efficiently as a family group and with a diversified portfolio of investments.

The current active general partners are William L. Schloss, Thomas H. Schloss and Robert E. Schloss, his sons, and Dwight E. Lee, Ernest Lee's son.

Business History

Having made original investments in real estate, securities, and retailing in the early part of this century, William L. Schloss and his father in 1936 purchased the Indianapolis Morris Plan, an industrial loan and investment company. In 1947, the Schloss family formed Economy Finance Corp., a consumer and industrial finance company with William Schloss as Chairman and Ernest Lee as President. By 1971, when the company was sold to CIC Leasing Corporation of Buffalo, N. Y., a subsidiary of Mortgage Guarantee Insurance Corp., (MGIC) for cash and notes, it had total assets of \$160,000,000. No partner of Schloss Bros. is currently affiliated with Economy Finance in an active capacity.

Economy from its founding was a pioneer in various types of credit. Morris Plan was founded at a time when the American working man was unable to borrow from commercial banks. The farsightedness of William Schloss' decision to enter this field has been well established today as commercial banks compete vigorously for the business of individuals.

Economy Finance was early in providing funds to individuals for the financing of such durable goods as automobiles and mobile homes. In addition, it was an early entry in the consumer charge card business in the U. S. and a forerunner of such groups as Master Charge and BankAmericard.

In the commercial area, Economy was one of the first companies to realize the future potential of Community Antenna Television (CATV), and through 1970 had financed approximately 25% of the systems in this country.

Thomas Schloss, Bob Schloss, and Dwight Lee have all worked for Economy in various capacities.

Investment Activities

Schloss Bros. currently invests in five general areas. Tax shelters are handled by William Schloss. The building and management of CATV systems are handled by Bob Schloss. Dwight Lee and Thomas Schloss manage investments in the areas of public equity securities, venture capital, and the arbitrage of convertible securities.

This memorandum will concentrate on these last three activities. In the summer of 1971 Thomas Schloss and Dwight Lee formed the Shoreline Group in New York to formally carry on these last three investment activities for Schloss Bros., and other clients.

In 1967 the liquid assets of Schloss were being managed by an investment advisory firm. Upon the retirement of the principals, the task of finding a substitute fell to Thomas Schloss. He was joined not long thereafter by Dwight Lee. They interviewed bank trust departments mutual fund managers, brokerage firms. and investment advisors for almost one year trying to determine how best to approach the problem of managing money in the stock market. Finally they discovered the "hedge fund", or private partnership, as Schloss Bros. prefers to call them, since none of the partnerships in which Schloss Bros. invests practice the traditional hedge concept of always being both long and short in the market. These are limited partnerships in which the general partners manage the funds of the limited partners for a percentage of the profits. Conceptually, we determined that this

structure was the only one which made the interests of the investor and manager coincident. We also insist that the general partners have a substantial amount of their own funds invested. Thus, if the limited partners do well, so will the general partners; but if the limiteds lose money the general partners will not only not make money, but will also lose capital. Subsequently, Schloss Bros. has made investments in more than a dozen partnerships.

It is through the private partnership that Schloss Bros. invests in the American security markets in the convential way; that is by taking either long or short positions in given securities, based on both fundaments research and technical opinions.

In 1969 Schloss Bros, decided that it should begin to invest in companies before a public market developed; and we began researching the area of venture capital. Again our concept was to identify experts in this field and then structure an investment so as to reduce all conflicts of interest between the investor and the manager. We determined that venture capital managers who take an active role in the management of their portfolio companies may do better than those who take a more passive role. To date, Schloss Bros. has invested in two limited partnerships engaged in venture capital. In addition, Schloss Bros. on the advice of the Shoreline Group makes venture investments directly after thoroughly researching the company, the market for the product or service, and the people involved.

In the middle of 1970, noting the unpredictability of the American stock market, Thomas Schloss and Dwight Lee began looking for a conservative investment, one that would offer a consistent and reasonable return with minimum risk. After much research, they determined this need could be best fulfilled through the arbitrage of convertible securities.

Early in 1971 they formed Triforium Partners with the two of them as general partners and Schloss Bros. as the principal limited partner. At the beginning of 1972 Triforium had paid-in capital of \$10,000,000.

In order to reduce market risks, achieve diversification of management and utilize different investment philosophies, the partnership has allocated the investment of its funds to three groups of money managers.

This hedge-arbitrage program involves investing in two securities of the same company, one of which is convertible into the other, i.e. a convertible bond and the common stock into which it is convertible. Certain historical mathematical price relationships exist between these two securities. When one of them is underpriced compared to the other, a hedge may be set up by buying the relatively underpriced security, i.e. the convertible bond, and selling short an appropriate amount of the relatively overpriced security, i.e. the common stock.

When the price of these securities return to their normal relationship, the hedge is reversed and closed out.

Since the partnership is simultaneously long and short two different securities, of the same company, the risk of capital loss is small. The term of investment in each position has averaged less than 60 days.

Conceptually, these three areas form an investment continuum from the high risk to the very conservative. We view risk as a combined function of expected return and the probability of capital loss. A high risk investment is thus defined as one with a potential high return but also a high probability of capital loss. A conservative investment, on the other hand, is one with a lower expected return, but also a low probability of capital loss.

As a result, one is able to allocate total capital to these three areas on the basis of how much risk he is willing to assume; and in addition is able to allocate funds based on particular opportunities in a given area.

One might therefore view the investment concept of Schloss Bros. as a portfolio of money managers, rather than a portfolio of individual securities.

In searching for qualified investment managers, Thomas Schloss and Dwight Lee look for experience and ability, a record of success, a personal investment by the manager, and, above all, the highest level of integrity. Selecting a money manager or group is, of course, a "people judgement". However, experience has taught them to look for the following combination of factors:

- 1) A limited partnership where the investors, including Schloss Bros., are limited partners and the money managers are the general partners.
- 2) Have a minimum of two general partners, each capable of individually managing the portfolio.
- 3) General partners should be managing between \$5,000,000 and \$25,000.00.
- 4) General partners should spend their full time managing investments rather than soliciting people to raise additional funds.
- 5) The objective of the individual partnerships must be clearly understood.....achievement of substantially above average gains in a bull market and maintenance of capital in a bear market.

page 5 Investment managers are generally required to invest substantially all of their personal funds in the private partnership, or to follow the example of the partnership and buy the same securities, after the partnership has invested; and sell them after the partnership has sold. General partners are usually paid 20% of the profits. If they do not make money, they lose their own capital and are not compensated for their efforts. Each individual private partnership should attempt to concentrate its investments in twenty or fewer securities, thereby allowing the general partners to be thoroughly familiar with each security through the use of fundamental research. Obviously, some of these apply more to one area of investment rather than another, but none the less, they offer an idea of the kinds of factors we look for. Future Plans Schloss Bros. and Shoreline Group believe part of their success results in their continuing search for innovative and profitable investments. This diversification spreads risk and at the same time allows the investor a higher average return. The Shoreline Group plans to continue making investments in these areas as long as the returns meet our expectations. But in looking for other areas, we are convinced our next move should be offshore in an effort to expand our investment alternatives and to take advantage of the favorable tax advantages created by a noncontrolled foreign corporation. This for the first time would allow us to make and liquidate investments for purely economic as opposed to tax reasons. Sincerely, Thomas H. Schloss, Dwight E. Lee. General Partner General Partner

WILLIAM L. SCHLOSS

Chairman of the Board (Emeritus) of Indianapolis Morris Plan and Economy Finance Corporation, Mr. Schloss is senior partner in Schloss Bros.. He is one of the founders, and a former president of American Industrial Bankers Association.

A resident of Indianapolis since 1913, he became a partner in Schloss Bros. in 1933. The company at that time was engaged in residential real estate development (including subdividing, building, financing, and selling single family homes), the investment business (for its own account and others), insurance, personal lending and savings.

In 1936 he acquired Indianapolis Morris Plan and merged Schloss Bros. savings and loan business into it. Under his direction Morris Plan became one of the largest personal loan and savings institutions in the United States with assets of over \$95MM. In 1947 he founded and became Chairman of the Board of Economy Finance Corporation, and a number of years later merged Indianapolis Morris Plan into Economy as a wholly owned subsidiary. In 1955 he organized the Public Life Insurance Company of America and subsequently three other life insurance companies.

Active in various civic organizations, including the Boy Scouts of America, he has been a member of the Central Indiana Council Executive Board since 1936. He served as its president in 1952; has been a member of the Region 7 Executive Committee since 1958; and has served as a member of the National Executive Board since 1963.

Formerly president and now a director of the Indianapolis Jewish Welfare Federation, he is also a former president of the Indianapolis Hebrew Congregation, a former co-chairman of the Community Chest Campaign, a member of the Executive Committee of the United Fund of Greater Indianapolis, President of Flanner House Homes (a non-profit, home building program) and chairman of the Finance Committee for the Board for Fundamental Education.

THOMAS H. SCHLOSS

Thomas H. Schloss obtained his B.S. degree in Management and Accounting from Indiana University in 1965 and his M.B.A. in Finance from American University in 1967.

As part of a planned training program after graduation, he was associated with:

Walston & Co., completing their brokerage training program

Bank of New York, primarily in their credit department

A. G. Becker & Co., in their corporate finance department

Securities Supervisors, in their investment advisors devision

Continental Illinois National Bank, in a commercial lending section

He then spent six months in New York City interviewing money managers with banks, brokerage firms, investment advisors, mutual funds and private partnerships. Based on that experience, he conceived the idea of creating a business of evaluating money of private partnerships. He has interviewed over 200 money managers during the last five years.

He was a director of Sullivan State Bank from 1969 to 1971.

He joined Economy Finance Corporation in 1969 as assistant to the president, served on its Executive Committee and in various management areas. He resigned in 1971 to devote his full time to the management of Schloss Bros.' funds which he had been managing on a part time basis since 1967. At that time he and Dwight Lee organized Shoreline Group, a private investment management firm in New York City.

He is currently a member of the advisory board of Brentwood Associates, a Los Angeles based venture capital private partnership.

DWIGHT E. LEE

In 1967 Dwight E. Lee joined Thomas Schloss in interviewing managers of private partnerships for possible investment of family funds. In 1969 after six months active duty in the United States Army Reserve, he graduated from Columbia University with a B. A. in Economics.

He continued interviewing private partnerships until September 1969 when he joined Goodnow, Gray & Co., one such private partnership. They invited him to join their staff as an analyst after he conducted a standard interview with them in considering their partnership as an investment for Schloss Bros..

At Goodnow, Gray he did all types of investment research. During his last six months there, he ran a small part of their portfolio on a discretionary basis.

In October 1970 he returned to Columbia to work on his M.B.A. degree, which he received in 1972. While in school he continued his investment research, particularly in the area of convertible securities and hedging, the outgrowth of which is Triforium Partners.

Dwight Lee's experience in interviewing managers of private partnerships, as well as in working for one such partnership has been of aid in developing Schloss Bros.' investment philosophy.

He is currently a director of the Foothill Group, a public Los Angeles based venture capital, leasing, and management consulting firm.

ROBERT E. SCHLOSS

Robert E. Schloss obtained his Bachelor of Science degree in Economics from the Wharton School of Finance and Commerce at the University of Pennsylvania in 1964 and did graduate work at the University of Pennsylvania and Indiana University in Economics.

He was an instructor at Purdue University Indianapolis campus for two years teaching economics and accounting. He has passed the qualifying examinations to become a Certified Public Accountant.

He joined Economy Finance Corporation in 1968, managed offices in different credit divisions, assumed various management responsibilities and served on its Executive Committee. He resigned in 1971 to engage in cable television (CATV) business.

He is President and Chief Executive Officer of Cardinal Telecable Corporation in Paris, Illinois; See-More TV Corporation in Westville, Illinois; and Rolla Telecable Corporation in Rolla, Missouri; Cablevision of Lincoln County in Ruidoso, New Mexico; Cable Brazil in Brazil, Indiana and Omega Communications, Inc. in Indianapolis.

Presently, he is a Director of the Sullivan State Bank in Sullivan, Indiana.

In addition, he is active in community affairs in Indianapolis having been the past treasurer of the Mapleton Fall Creek Neighborhood Association and serves on the Board of Directors of the Jewish Community Center and the Jewish Community Relations Council.

SUMMARY OF SHOREX ACCOUNTS AS OF

DECEMBER 22, 1972

Bil	ls Outstanding	Amount	
1.	George Bator (est. \$200)	\$200.00	(?)
√2.	Partime (secretary)	176.00	
<i>s</i> .	Legal fees - Holme, Roberts & Owen Forwarded to Shoreline Group for payment (Statement enclosed)	755.64	
4.	Rent and Xerox bill from Sierra Mineral		
	Management Forwarded to Shoreline Group for payment (Statement enclosed)	1,348.69	
/5.	Fees for Greer and DeFoor - accountants (est. \$75-\$100)	100.00	(?)
6.	Mountain Bell (est. \$300)	300.00	(?)
17.	Clarke Office Supply (est. \$60)	60.00	(?)
- : :	Estimated approximate total	2,940.33	
	less bills sent for Shoreline payment	2,104.33	
	Total Shorex Payables	836.00	
			-
Rec	eivables		
1.	Mountain Bell deposit	420.00	
2.	Balance in Shorex accounts	1,078.00	
	Total cash on hand and accounts receivable	1,498.00	
	less payables est.	836.00	
	Estimate due Shoreline Group	662.00	
-			-

Equipment Returnable to Shoreline Group

- 1. One Sharp pocket calculator
- 2. Miscellaneous Office Supplies
- 3. One Rolodex
- 4. One Olivette adding machine
- 5. One Record-A-Call telephone answering device (on consignment for not less than \$320.00)

LIST OF CAPITAL ITEMS - SHOREX

		Cost
1.	Legal file cabinet	\$ 67.92
2.	Record-A-Call On consignment for \$320/less 10% commission	551.65
3.	Adding machine (Olivette) and postage scale	77.05
4.	Rolodex omdex card desk unit	9.00
5.	The Mining Record	10.00
6.	Journal of Geologic Research (USGS periodical)	8.50
7.	Kiplinger Washington News Letter	28.00
8.	Business Week Magazine	12.00
9.	California Geology	2.00
10.	Society of Photogrammetry	15.00
11.	2 file boxes (wood) and 1 metal desk drawer paper divider	10.00
12.	l Sharp pocket calculator	

Accacimient TIT

December 5-22 -1972

SHOREX INC

PETTY CASH EXPENSES

	Date	Explanation	Amount
1.	12/5	Caples Camera (photo-prints)	\$ 6.30
2.	12/5	A.G. S.	4.00
3.	12/6	Cash advance - Miami trip	10.00
4.	12/8	Giant Market (office supplies)	.82
5.	12/9	Alpha Graphics (xerox and binding)	47.02
6.	12/11	Mountain Bell (November billing)	391.25
7.	12/11	Supt. of Documents (publications)	1.00
8.	12/11	Partime (secretary)	64.00
9.	12/11	Giant Market (office supplies)	. 84
LO.	12/15	Giant Market (office supplies)	2.65
Ll.	12/16	Post Office (postage)	8.02
2.	12/21	DeMott's Bus. Equip. (typewriter rental and ribbons)	16.50
L3	12/21	Xerox (supplies)	52.50
L4.	12/22	Columbia Club (Indianapolis trip)	41.1
.5.	12/22	James A. Briscoe (reimbursement of expenses)	225.40
			The second secon
			and the state of t
			\$ 871.24

Cash carried forward from previous month

Cash advance this month

Disbursements this month

Cash left in Petty Cash Account

1,412.65
587.35

871.24

SIERRA MINERAL MANAGEMENT

R. F. HEWLETT

President

4741 EAST SUNRISE DRIVE SKYLINE BEL AIRE PLAZA TUCSON, ARIZONA 85718 602 / 299-9736

December 20, 1972

To: SHOREX INC.,

4741 C Sunset Drive Tucson, Arizona 85718

From: Sierra Mineral Management

4741 E. Sunrise Drive Tucson, Arizona 85718

Subject: Office rental and expenses at 4741 C E. Sunrise Drive.

(Sept. 1, 1972 - Dec. 31, 1972)

September rent 1972-	\$300.00	a
Electrical current	57.34	
Xerox-105 copies @ 0.15	15.75	
October rent 1972	300.00	
Xerox- 222 copies @ 0.15	33.30	
November rent 1972-	300.00	
Xerox- 292 copies @ 0.15	43.80	
December rent 1972-	300.00	
credit- 2 mailing tubes @ 0.75	-1.50	Cr-
Total due Sierra Mineral Management	\$ 1,348.69	

Note: This is not making a charge for telephone calls in last of August not pretaining to Sierra and also for use of furniture and equipment belonging to Sierra for the months of September through December.

Richard F. Hewlett

755.64

Shorex, Inc. 4741C East Sunrise rive Tucson, Arizona 8 18

TO HOLME ROBERTS & OWEN DR.

COUNSELORS AT LAW

1700 BROADWAY

DENVER, COLORADO 80202

December 1, 1972

*			
including te drafting and	rendered during November, 1972, lephone conferences, legal research, advice concerning escrow agreement disputed title, validity of and		
revisions to proceedings	option agreement and bankruptcy		\$ 195.00
DISBURSEMENT 1972:	S:		
November 9	Telephone call to Shoreline Group, New York \$	15.07	
November 16	Telephone call to Mr. Briscoe, Tucson, Arizona	14.58	
November 17	Telephone call to Mr. Briscoe, Phoenix, Arizona	2.38	
November 17	Telephone call to Mr. Briscoe, Phoenix, Arizona	1.49	
November 20	Telephone call to Mr. Hollingsworth, Reno, Nevada	9.57	
November 20	Telephone call to Shoreline Group, New York	14.19	\$ 57.28
			\$ 252.28
STATEMENT RE 1972:	NDERED:		
November 1	For services and disbursements		\$ 503.36

Senal NO: 07071 fry. 922.5 Model: Century 20

This machine owned by Shorex, INC., as of this date has been left in my eare to resell, on consignment basis. No less than 320 to be returned to owner, upon resale.

This machine can be reclaimed at anytime provito definite sale - or the amount desired may be altered at their request.

Charles R. Sellette Deales 2523 E. Broadway Tucson, Annona 85716 (602) 327-3126

TOMBSTONE EXPLORATION

BILLING PERIOD	AMT. BILLED	DATE PAID	AMT. PAID
March 31, 1979	\$ 2,435.27	4/25/79	\$ 2,435.27
April 15, 1979	2,132.63	4/25/79	2,132.63
April 30, 1979	5,510.21		
May 20, 1979	4,207.95		
June 20, 1979	2,015.35		
July 20, 1979	5,050.75		
August 31, 1979	21,691.88		
September 28, 1979	12,010.95		
October 26, 1979	2,733.76	10/12/79	11,000.00
November 30, 1979	1,414.08		
March 31, 1980	1,462.80		
	\$ 60,665.63		\$ 15,567.90

UNPAID BALANCE

\$ 45,097.73

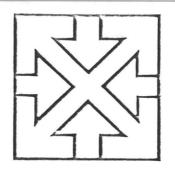
Consultants in:

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• coal • geothermal • environment

remote sensing • color aerial photography
interpretation-image processing

Woodwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

April 24, 1979

STATEMENT FOR MARCH 31, 1979
P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$1,369.25

Support Staff:

386.40

Expenses:

679.62

TOTAL

\$2,435.27 \$2,435.27

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APPROVED

MAY 8 1979

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DETAIL SHEET

P-418 - TOMBSTONE MINING DISTRICT

Consulting:		
* Exploration Program Manager 5.4 hrs @ \$30/hr	\$162.00	
Assistant Geologist .4 hrs @ \$15/hr	6.00	
Land Man 1.25 hrs @ \$25/hr	31.25	
Assistant Land Man 56.0 hrs @ \$20/hr	1,120.00	
Equipment Division Manager 2.5 hrs @ \$20/hr	50.00	
Support Staff.		

\$1,369.25

Support Staff:

Certified Librarian .9 hrs @ \$15/hr	\$13.50	
Librarian 1.7 hrs. @ \$12/hr	20.40	
Technical Assistant .5 hrs @ \$10/hr	5.00	
Senior Geological Draftsman .80 hrs @ \$15/hr	12.00	
Ass't. Geological Draftsman .75 hrs @ \$10/hr	7.50	
Administrative Secretary 14.85 hrs @ \$12/hr	178.20	APPROVE D
DEC 100 Transcriptionist 2.25 hrs @ \$12/hr	27.00	MAY 8 1979
Bookkeeper 7.9 hrs @ \$12/hr	94.80	By \$15

^{*} James A. Briscoe, R.P.G. time not yet compiled, will appear on May 30, 1979 billing.

Junior Assistant 3.5 hrs @ \$8/hr

28.00

386.40

Expenses:

Business Services

\$123.54

Literature Research

5.20

Travel

550.88

679.62

TOTAL

\$2,435.27

APPROVED

MAY 8 _ 1979

Ву \$ 5

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

CLIENT NAME:	STATEMENT DATE: March 31,	1979
PROJECT NAME: Tombstone M.D.	PROJECT NO: 418	
•• *	•	TOTAL
P.O.# DATE VENDOR & INV. NO.	DESCRIPTION	PRICE
Business Services		
SEA Xeroxing	250 copies @ \$.10/ea	\$25.00
Word Processor Freight & Postage	168 copies @ \$.40/ea 3.63 hrs @ \$8/hr	67.20 29.04 <u>2.30</u>
	TOTAL BUSINESS SERVICES	\$123.54
<u>Literature Research</u>		
SEA Notebook	1 SEA Notebook @ \$5.20/ea	\$5.20
	TOTAL LITERATURE RESEARCH	\$5.20
Travel		
Vehicle	Air Fare Food & Miscellaneous Lodging 791 miles @ \$.40/mile	\$60.00 163.41 11.07 316.40
	TOTAL TRAVEL EXPENSES	\$550.88

TOTAL EXPENSES

Total Price includes sales tax and shipping.

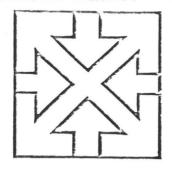
APPROVED

\$679.62

MAY 8 1979

Consultants in:

pase & precious metals • uranium
• coal • geothermal • environment
remote sensing • color aerial photography
nterpretation-image processing
We wide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

April 24, 1979

STATEMENT FOR APRIL 15, 1979
P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$978.75

Support Staff:

995.75

Expenses:

158.13

\$2,132.63

TOTAL

\$2,132.63

APPROVED

MAY 8 1979

DETAIL SHEET

P-418 - TOMBSTONE MINING DISTRICT

000		1 + 5	~~	
Con	Su.	L L L	IIB.	•

Assistant Geologist 7.0 hrs @ \$15/hr

\$105.00

Land Man

1.75 hrs @ \$25/hr

43.75

Assistant Land Man 38.5 hrs @ \$20/hr

770.00

Equipment Division Manager

3.0 hrs @ \$20/hr

60.00

\$978.75

Support Staff:

Certified	Librarian
1.3 hrs @	\$15/hr

\$19.50

Librarian

9.0 hrs @ \$12/hr

108.00

Senior Geological Draftsman

.55 hrs @ \$15/hr

8.25

Administrative Secretary

42.8 hrs @ \$12/hr

513.60

DEC 100 Transcriptionist

1.0 hrs @ \$12/hr

12.00

Bookkeeper

19.2 hrs @ \$12/hr

230.40

Junior Assistant

13.0 hrs @ \$8/hr

104.00

995.75

James A. Briscoe, R.P.G. time not yet compiled, will appear on May 30, 1979 billing.

APPROVED

Statement for April 15, 1979

Expenses:

TOTAL

Business Services	\$90.81
Drafting Department	37.68
Literature Research	15.60
Travel	14.04

\$158.13

\$2,132.63

APPROVED

MAY 8 1979

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

	CLIENT NAME:	,	STATEMENT DATE: April 15	, 1979
	PROJECT NAME:	Tombstone M.D.	PROJECT NO: 418	
	P.O.# DATE	VENDOR & INV. NO.	DESCRIPTION	TOT PRI
<u>.</u>	Business Serv	rices		
		SEA Xeroxing	648 copies @ \$10/ea	\$64.80
		Freight & Postage	7 copies @ \$.40/ea	2.80 23.21
			TOTAL BUSINESS SERVICES	\$90.81
	Drafting Depa	rtment	¥	
		Laminating	50.2 sq ft reg. blackline @ \$.09/sq ft 1 Stabilo pen P-96 45.5 ln ft @ \$.69/ln ft	\$4.52 1.76 31.40
			TOTAL DRAFTING DEPT.	\$37.68
	<u>Literature Re</u>	search		
		SEA Notebooks	3 SEA Notebooks @ \$5.20/ea	\$15.60
			TOTAL LITERATURE RESEARCH	\$15.60
	Travel			•
	¥	Vehicle	35.1 miles @ \$.40/mile	\$14.04
			TOTAL TRAVEL	\$14.04

Total Price includes sales tax and shipping.

APPROVED

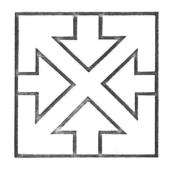
TOTAL EXPENSES \$158.13

MAY 8 1979

Consultants in:

- base & precious metals uranium
- coal geothermal environment
- remote sensing color aerial photography terpretation-image processing

Worldwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

June 19, 1979

STATEMENT FOR APRIL 30, 1979

April 7 - April 20, 1979

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$4,445.50

Support Staff:

732.79

Expenses:

331.92

TOTAL

\$5,510.21



DETAIL SHEET

P-418 - TOMBSTONE MINING DISTRICT

Consulting:

James A. Briscoe, R.P.G. 70.9 hrs @ \$45/hr	\$3,190.50
Assistant Geologist 11.0 hrs @ \$15/hr	165.00
Land Man 1.0 hrs @ \$25/hr	25.00
Assistant Land Man 52.25 hrs @ \$20/hr	1,045.00
Equipment Division Manager 1.0 hrs @ \$20/hr	20.00

\$4,445.50

Support Staff:

Librarian 1.0 hrs. @ \$12/hr	\$12.00		
Senior Geological Draftsman 2.25 hrs @ \$15/hr	33.75		
Assistant Geological Draftsman 13.0 hrs @ \$10/hr	130.00		
Administrative Secretary 24.9 hrs @ \$12/hr	298.80		
DEC 100 Transcriptionist 2.5 hrs @ \$12/hr	30.00		
Bookkeeper 13.1 hrs @ \$12/hr REVIEWED & APPROVED 157.20			
Junior Assistant 8.88 hrs @ \$8/hr	9 71.04		

732.79

Statement for April 30, 1979

Expenses:

Business Services \$12.00

Drafting Department 17.26

Literature Research 10.40

Travel 292.26

331.92

TOTAL

\$5,510.21

REVIEWED &	APPROVED
INITIALS	(-/2-1/29
710	G F I F
F	N .

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

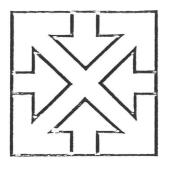
STATEMENT DATE: April 30, 1979		
PROJECT NAME: Tombstone M.D.	PROJECT NO: 418	
P.O.# DATE VENDOR & INV. NO.	DESCRIPTION	TOTAL PRICE
Business Services		
Word Processor	1.5 hrs @ \$8/hr	\$ <u>12.00</u>
	TOTAL BUSINESS SERVICES	\$12.00
<u>Drafting Department</u>		
Laminating	24.0 ln. ft. hanging strips @ \$.17/ln. ft. 19.1 ln. ft. @ \$.69/ln. ft.	\$4.08
	TOTAL DRAFTING DEPARTMENT	\$17.26
<u>Literature Research</u>		
SEA Notebook	2 SEA Notebook @ \$5.20/ea	\$ <u>10.40</u>
	TOTAL LITERATURE RESEARCH	\$10.40
Travel		
	Air Fare Car Rental and Expenses Food and Miscellaneous 69 miles @ \$.40/mile	\$168.00 46.84 49.82 27.60
	TOTAL TRAVEL EXPENSES	\$292.26
REVIEWED & APPROVED	TOTAL EXPENSES	\$331.92
Total Price includes sales tax and shi	pping.	

pnsultants in:

pase & precious metals • uranium

• coal • geothermal • environment emote sensing • color aerial photography

• in pretation-image processing "orldwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

June 19, 1979

STATEMENT FOR MAY 20, 1979

April 21 - May 18, 1979

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$1,593.75 -

Support Staff:

1,546.76

Expenses:

1,067.44

TOTAL

\$4,207.95



DETAIL SHEET

P-418 - TOMBSTONE MINING DISTRICT

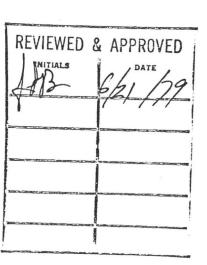
Consulting:

James A. Briscoe, R.P.G. 16.9 hrs @ \$45/hr	\$760.50
Exploration Program Manager .9 hrs @ \$30/hr	27.00
Assistant Geologist 4.5 hrs @ \$15/hr	67.50
Land Man .75 hrs @ \$25/hr	18.75
Assistant Land Man 34.75 hrs @ \$20/hr	695.00
Equipment Division Manager 1.25 hrs @ \$20/hr	25.00

\$1,593.75

Support Staff:

Certified Librarian 3.3 hrs @ \$15/hr	\$49.50
Librarian 1.7 hrs. @ \$12/hr	20.40
Technical Assistant 6.0 hrs @ \$10/hr	60.00
Senior Geological Draftsman 2.3 hrs @ \$15/hr	34.50
Administrative Secretary 57.85 hrs @ \$12/hr	694.20
DEC 100 Transcriptionist 2.38 hrs @ \$12/hr	28.56
Bookkeeper 47.8 hrs @ \$12/hr	573.60
Junior Assistant 10.75 hrs @ \$8/hr	86.00



Expenses:

Business Services \$696.48

Drafting Department 1.17

Literature Research 10.40

Travel 359.39

1,067.44

\$4,207.95

TOTAL

REVIEWED & APPROVED

INVOICE

STATEMENT DATE: May 20, 1979					
	PROJECT NAME	: Tombstone M.D.	PROJECT NO: 418		
		VENDOR & INV. NO.	DESCRIPTION	TOTAL PRICE	
	Business Ser	Wices			
)	SEA Xeroxing	2,170 copies @ \$.10/ea 233 copies @ \$.40/ea	\$217.00	
		Word Processor Freight and Postage Telephone	4.38 hrs @ \$8/hr	93.20 35.04 9.69 <u>341.55</u>	
			TOTAL BUSINESS SERVICES	\$696.48	
	Drafting Dep	artment			
			6.9 ln. ft. hanging strips @ \$.17/ln. ft.	\$ <u>1.17</u>	
L'			TOTAL DRAFTING DEPARTMENT	\$1.17	
	Literature R	esearch			
		SEA Notebook	2 SEA Notebook @ \$5.20/ea	\$ <u>10.40</u>	
			TOTAL LITERATURE RESEARCH	\$10.40	
	Travel		·		
TO		Air Fare		\$95.20	
		Food and Miscellaneous Vehicle	516.84 miles @ \$.40/mile	57.45 206.74	
			TOTAL TRAVEL EXPENSES	\$359.39	
P			TOTAL EXPENSES	1,067.44	

REVIEWED & APPROVED

Total Price includes sales tax and shipping.

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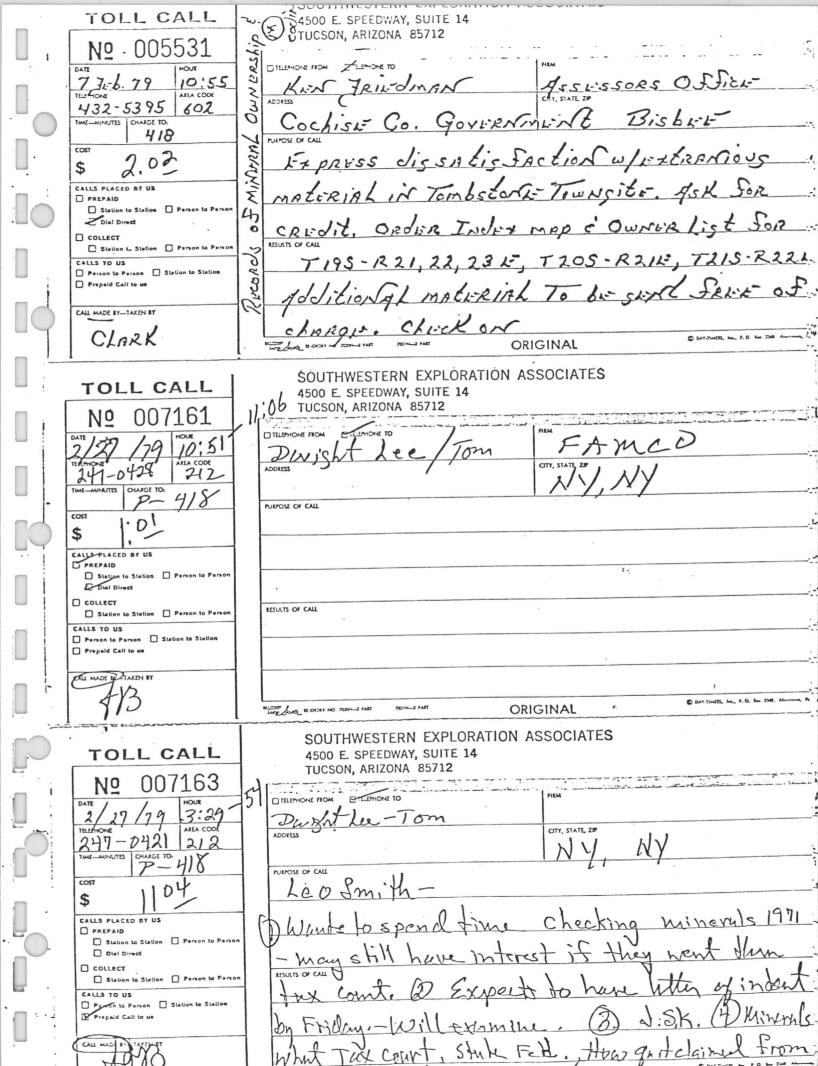
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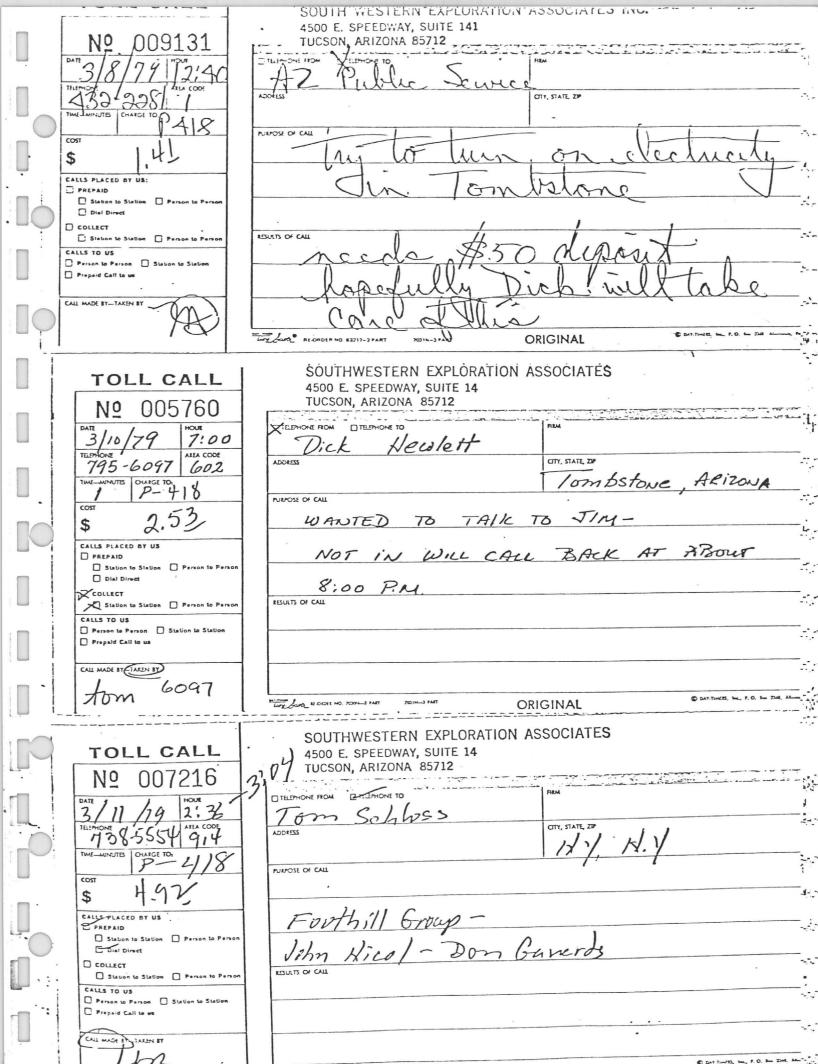
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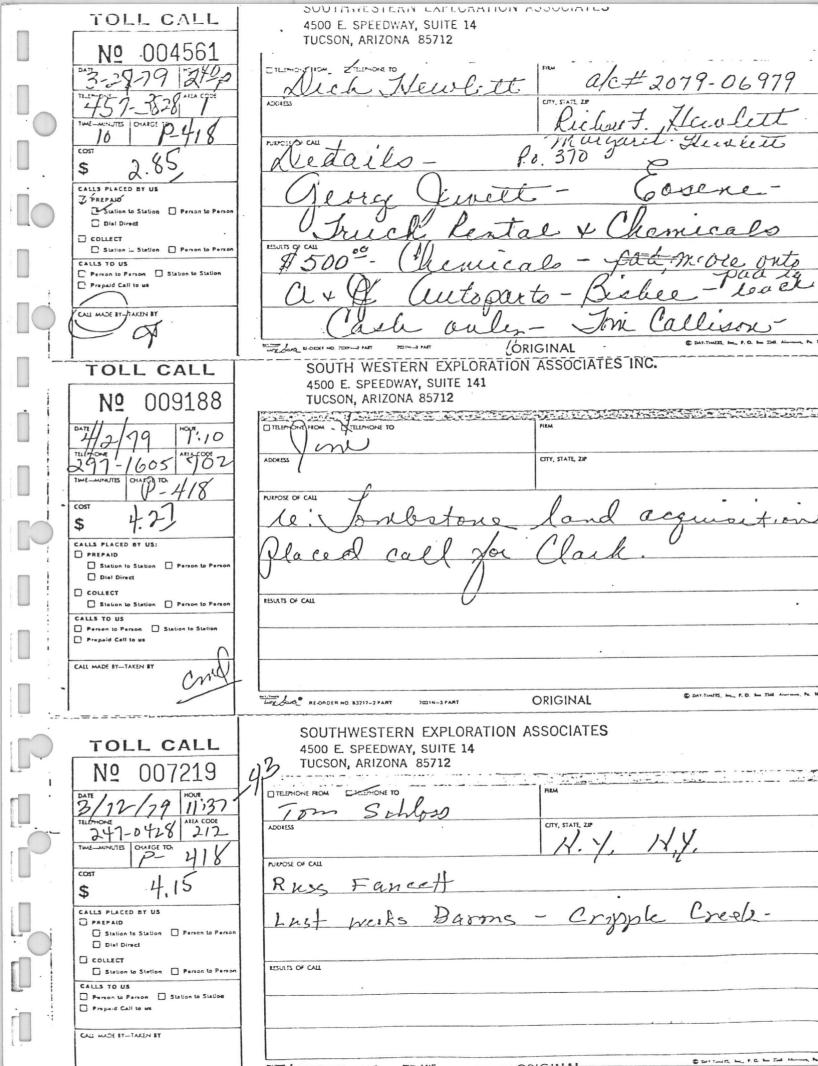
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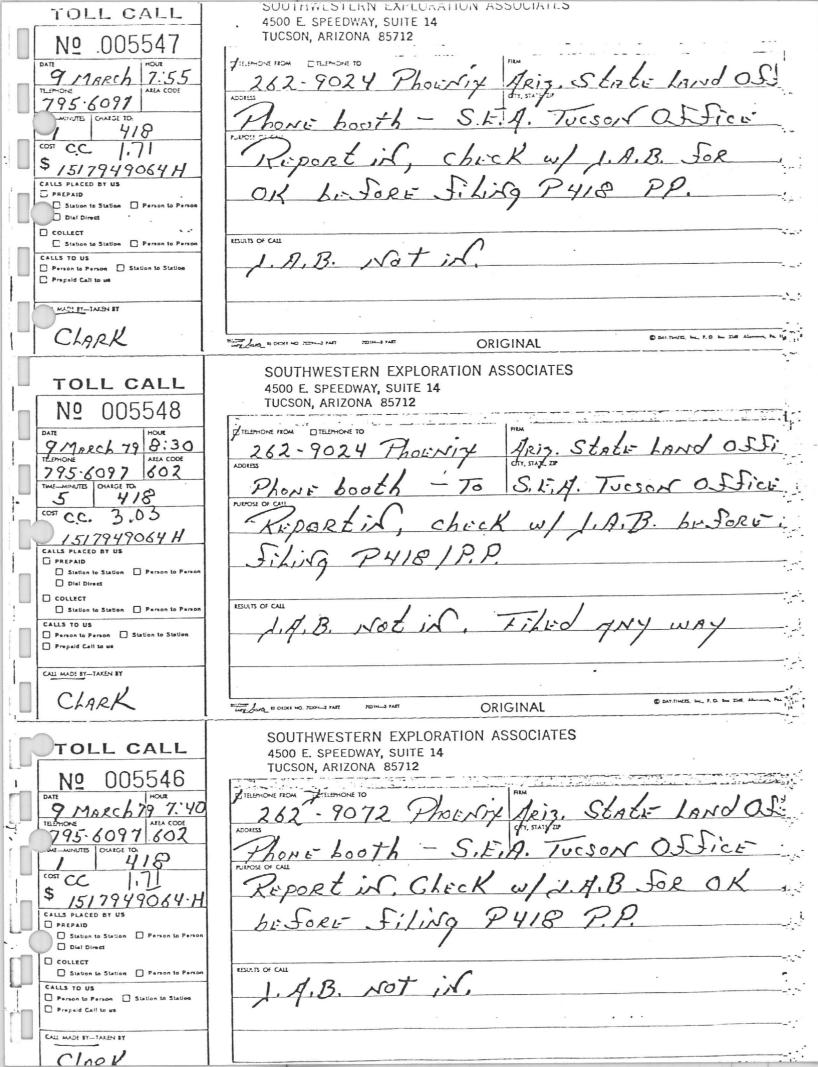


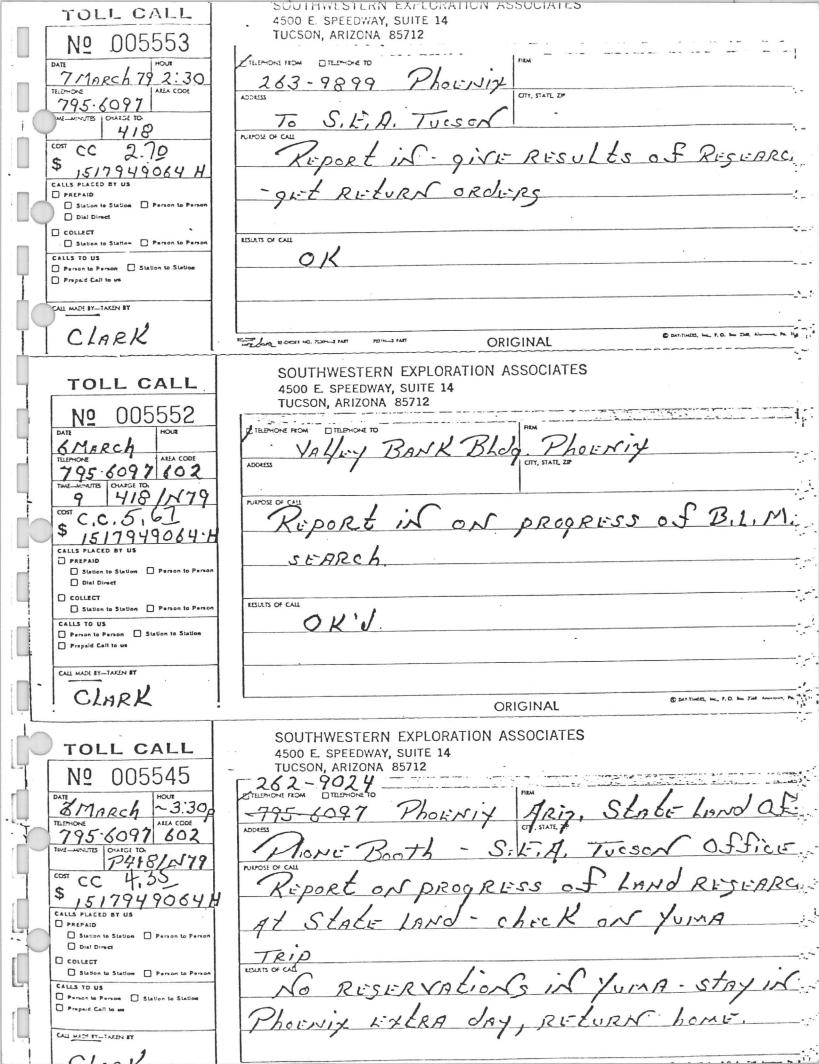
TOLL CALL	4500 E. SPEEDWAY, SUITE 14	N ASSOCIATES
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Prepaid Call to us	./	
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TOLL CALL	SOUTHWESTERN EXPLORATION 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712	N ASSOCIATES
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2/28/79 5:59 TILLEPHONE AREA CODE	Tom Schoos	CITY, STATE, ZIP
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TOLL CALL Nº 007198	SOUTHWESTERN EXPLORAT 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712	ION ASSOCIATES
DATE / 4 / 79 3:55	TELEMONE FROM PASSMONE TO	FAMCO
TELEMONE AREA CODE	ADDRESS	OTM, STATE ZD
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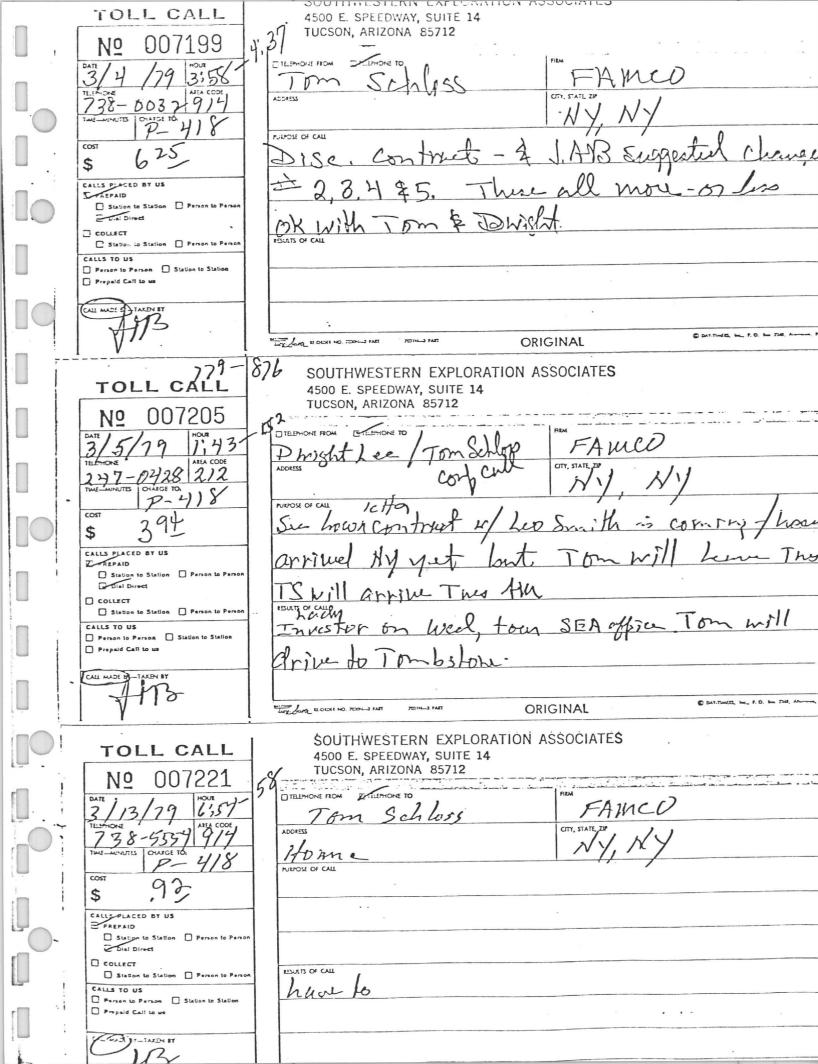
4500 E. SPEEDWAY, SUITE 14 /4 1/15 to see when RFIL. TOLL CALL TUCSON, ARIZONA 85712 Nº .007222 Wed 28 in how My 10 - Must TS. Schluss FAILLCO 738-0032 914 @ Tribil in/ Russ Faucett, Get info ASAP CALL PLACED BY US 45K him about computer D SBM - they soul their my airls - Shamm Enpte- Says RFH left A year ngo & not 2/24 Person to Person - Station to Station Prepaid Call to us RIH Was Slepry & lest 1 mm for the Hel partners. SOUTHWESTERN EXPLORATION ASSOCIATES TOLL CALL 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712 Nº 007238 TELEPHONE FROM THE HONE TO Tom Selles 247-0428 111 The Priory, Pelham Manon Statign to Station | Person to Person Send to home - W/ RFH Manual Dial Direct COLLECT Prepaid Call to us CALL MADE BY JAKEN BY דוגר לבים שו שוכום שו בינל יחש ORIGINAL TOLL CALL SOUTH WESTERN EXPLORATION ASSOCIATES INC. 4500 E. SPEEDWAY, SUITE 141 TUCSON, ARIZONA 85712 009434 TELEPHONE FROM TELEPHONE 1-111 THAN COOF Pulla Miccouri PURPOSE OF CALL Citation / CYTIE CALLS PLACED BY US PREPAID C Station to Station Person to Pe S'al Direct COLLECT CALL MACE BY-TAKEN BY & Mirt- 341.4226 (11) 1334

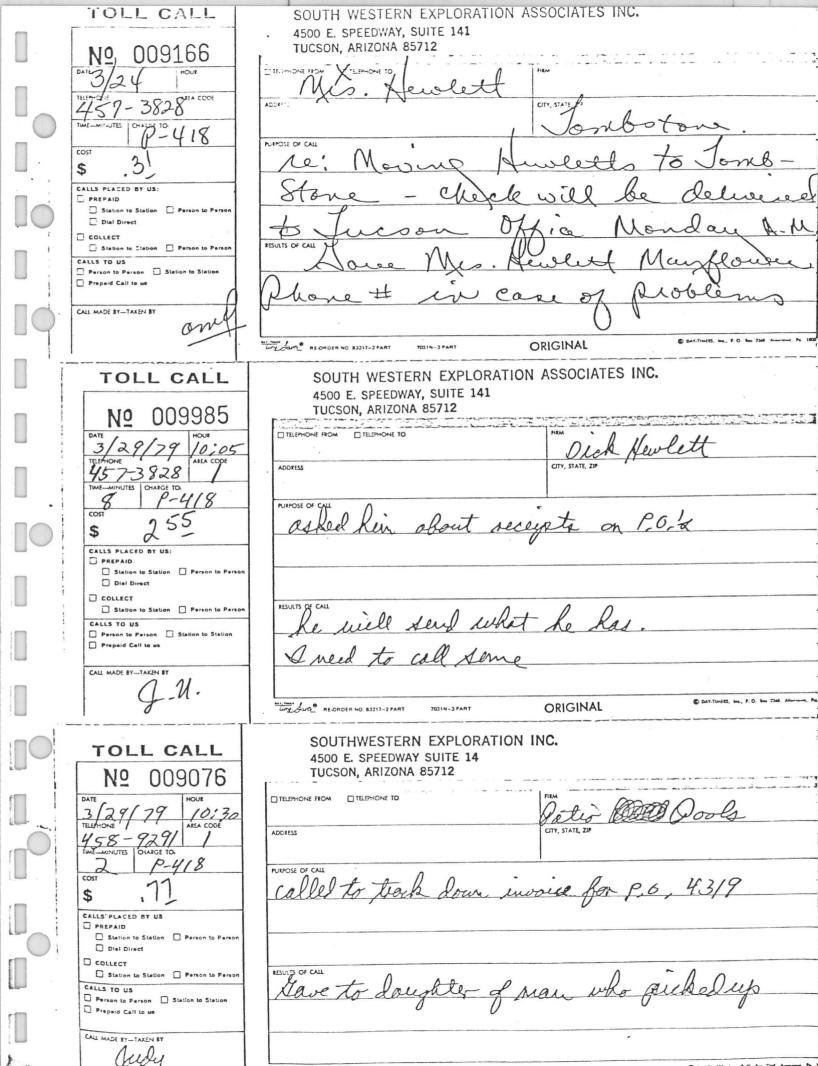


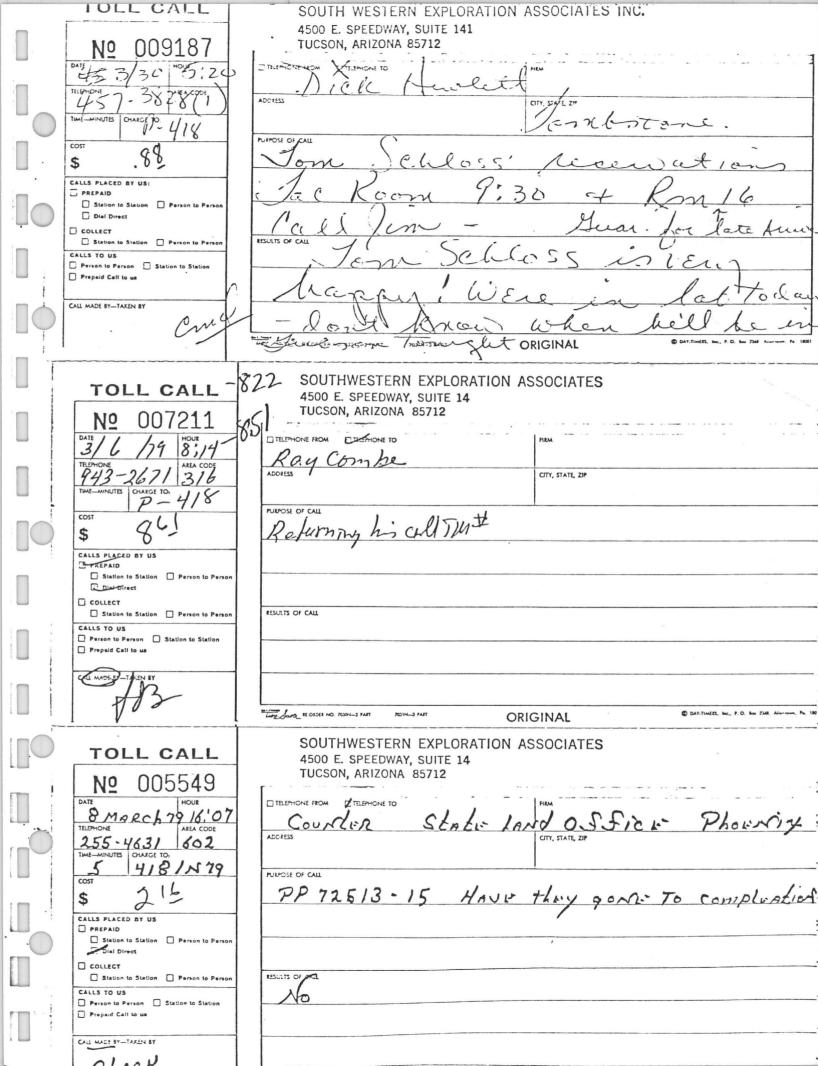




TOLL CALL 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712 005554 Νo Planning Aria. Stabe LAND OSSIGE 15 MARC 179 12:19 795-6097 Pront booth - S.E. A. Tucson THE MINUTE | CHARGE TO: COST C.C. 4.35 REPORT IN givE Rigults of Spolication \$#1517949064 H Filings - chick for Further orders CALLS PLACED BY US PREPAID Station to Station | Person to Person Dial Direct RESULTS OF CALL Station to Station | Person to Person Person to Person | Station to Station Prepaid Call to us CALL MADE BY-TAKEN BY CLARK ORIGINAL 297 - 1605 TOLL CALL \$ MY SOUTHWESTERN EXPLORATION ASSOCIATES 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712 Nº 007261 FAMCO 439-537/ 402 91 \$ Station to Station Person to Person Dial Direct Station to Station | Person to Person Dwight at hunth - agreed to speak tomerron CALLS TO US Person to Person Station to Statio Prepaid Call to us CALL MADE TAKEN BY The dara # 00011 NO. 70043 PART ORIGINAL 297-1605 10.21.3 SOUTHWESTERN EXPLORATION ASSOCIATES TOLL CALL 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712 Nº 007266 Dwisht Lae FAMCO 914 CITY, STATE, ZIP 439-5371 NUMOSE OF CHILD WISH LEE WITH COME OUT Sudy April 1 Dright may 4. CALLS PLACED BY US out to Verys, Leo working on joint Venture Station to Station | Person to Person operating agrament. Discussed & Hory Why Musely Dial Direct O COLLECT Station to Station | Person to Person What ferms dAB/FARED SIGHS lease - UMB only Stipulling Person to Person Station to Station Properd Call to us that cash expendation is gone cherdwith so is not to leave 1873 holding by. D Why SB Annks Tombsbre is a good deal.

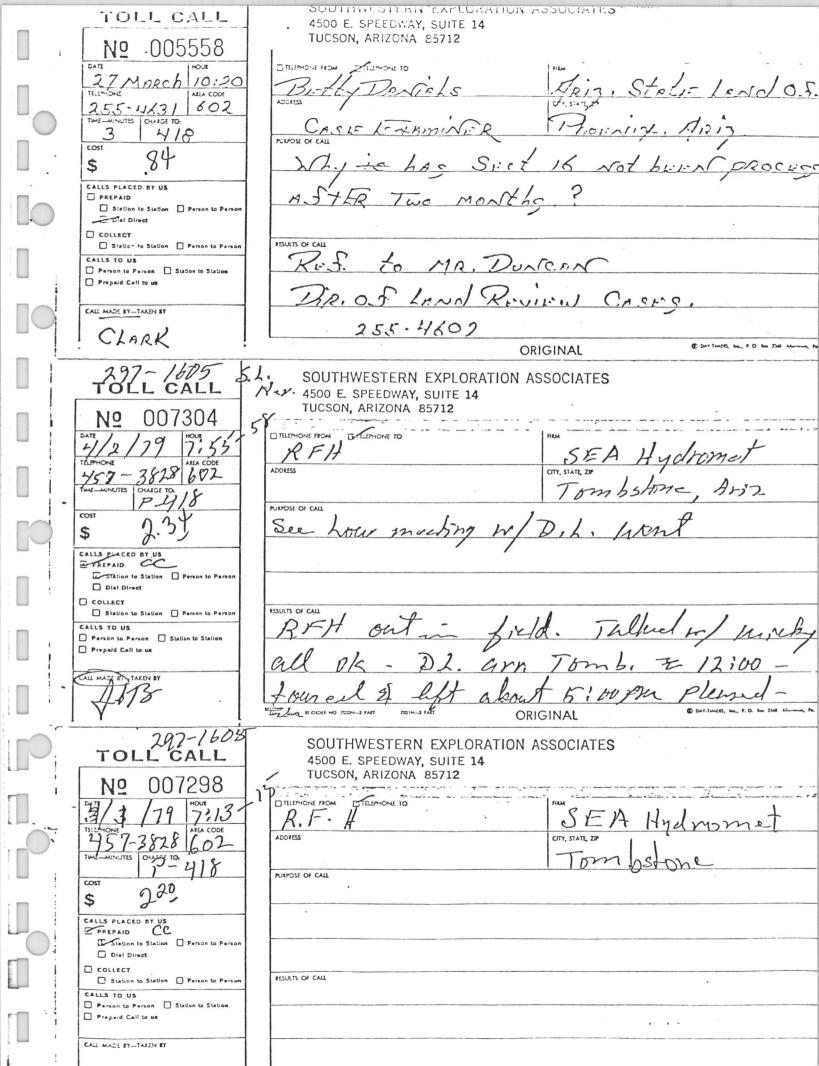




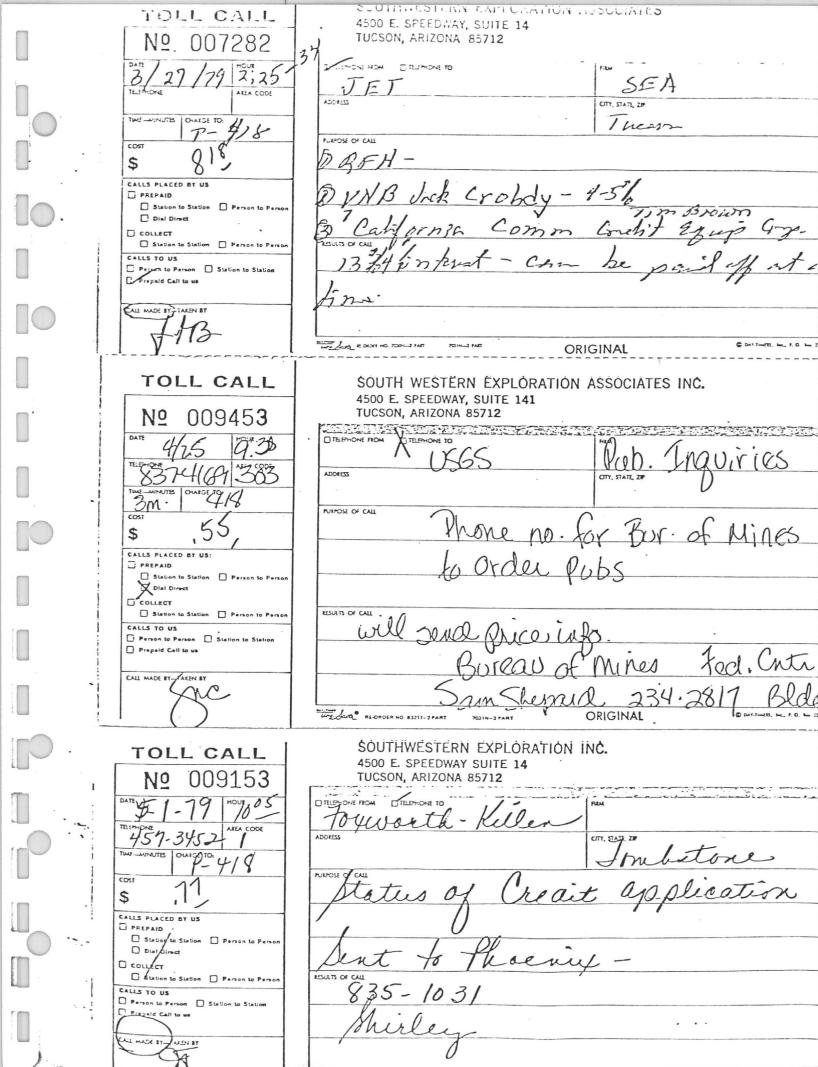


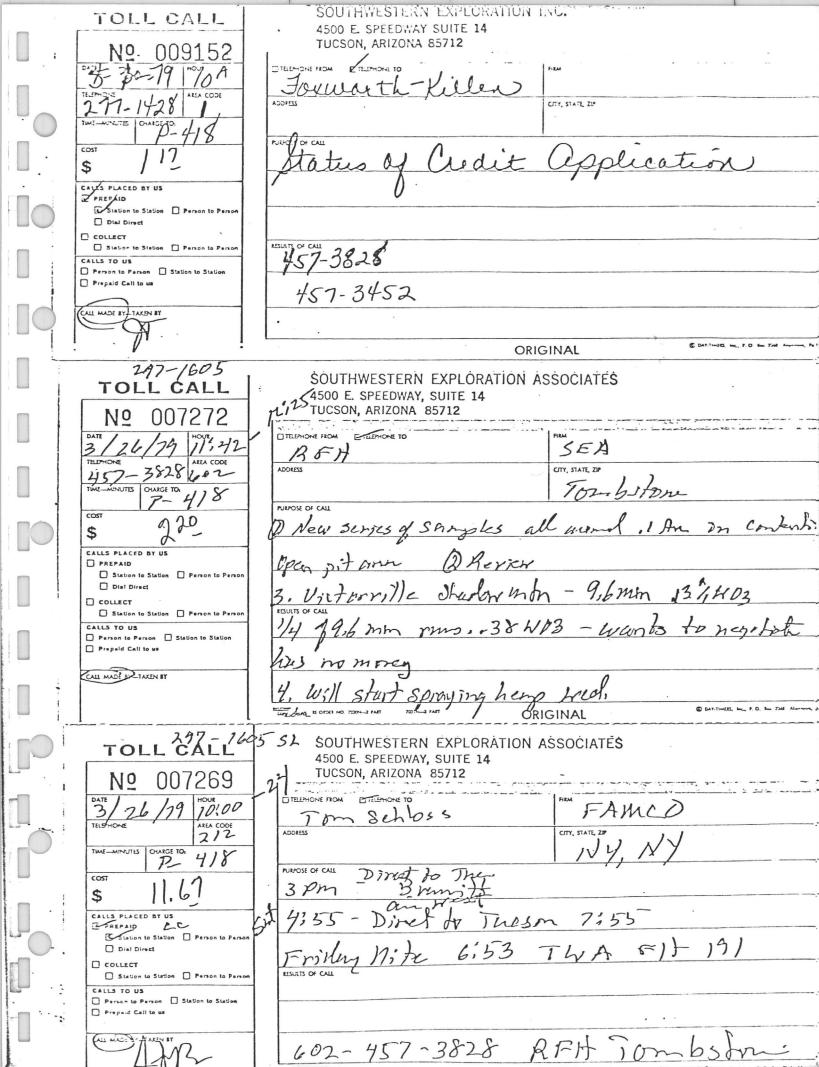
4500 E. SPLEDWAY, SUITE 14 TUCSON, ARIZONA 85712 005550 OF ENCHANTE MONE ENCHANTED 14 MARCH Az. State LAND office Countin 255-4631 AJAMS PhoENIX, Az Suction F.P. gove to complishingly compliation dute given To other PREPAID Station to Station | Person to Person Jial Direct SECTIONS O COLLECT Station to Station | Person to Person sections still pending D Person to Person D Station to Station Prepaid Call to us SECTIONS HAVE NOT GONE TO COMPLIAR CALL MADE BY-TAKEN BY CLARK ORIGINAL SOUTHWESTERN EXPLORATION ASSOCIATES TOLL CALL 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712 Μo 005560 457-3828 602 Tombstoni-, Aria 1418 Kipart and Tambetone P.P. Dragenes CALLS PLACED BY US out advice out what he wighing to O PREPAID Station to Station | Person to Person - Dial Direct m/ Sinnlined applications COLLECT Station to Station | Person to Person Person to Person Station to Station Prepaid Call to us CALL MADE BY-TAKEN BY CLARK The bara HOISE NO. TOOK I HAT ORIGINAL SOUTHWESTERN EXPLORATION ASSOCIATES TOLL CALL 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712 Nº 005559 DIELEHONE FROM CHEENONE TO TRiz, SEALE LAND QJ. 255-4602 602 Dir at LAND KINIEW CASES Theirid, An 418 Question on Suct. 16 W. W. GRACE why so what can we do To spiralit up? Dia! Direct Noved we be present for simultaneous O COLLECT Station to Station | Person to Person CALLS TO US drawing Person to Person Station to Station Prepaid Call to us bond, NiFO MORE. THAN ONE CALL MADE BY-TAKEN BY chick w/ MR. D.K. Dass CLADK

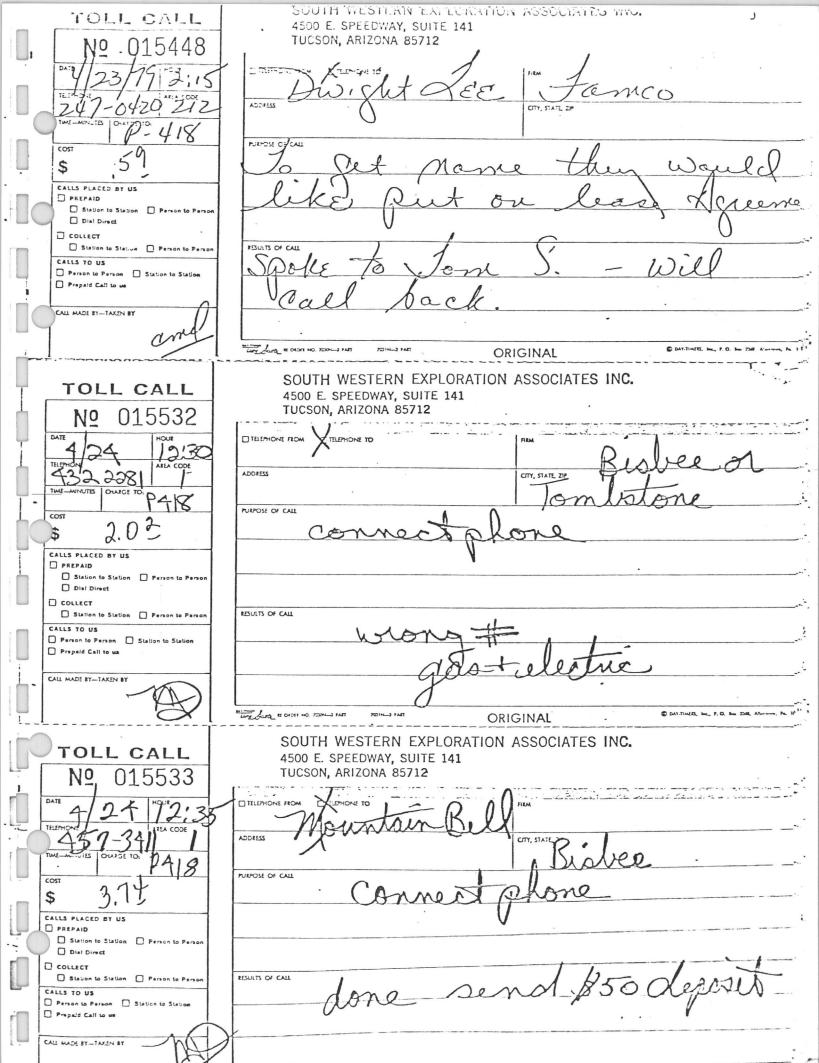
TOLL CALL MITCH MOSULIATES 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712 Nº -005561 CTEMORE FROM 200 MONE TO 255-4628 602 THE MINUTE | CHARGE TO Apin. State Inval Det. Phoping 412 CALLS PLACED BY US - PREPAID Station to Station | Person to Person Dial Direct D COLLECT C Station to Station Person to Person PESUITS OF CALL YES FACK Siction word & bowd. CALLS TO US Person to Person | Station to Station Prepaid Call to se CALL MADE BY-TAKEN BY CLARK Lord HOUSE HO TEN HAT D DAY.TIMEEL INC. P. D. Im THE ORIGINAL SOUTHWESTERN EXPLORATION ASSOCIATES TOLL CALL 4500 E. SPEEDWAY, SUITE 14 Νo 005557 TUCSON, ARIZONA 85712 DIELEMONE FROM TELEMONE TO 10:00 27MARCH S. E. A. Hydrom: E AREA CODE 457-3828 602 418 1,01 Direction on handling To CALLS PLACED BY US LAND Promits. PREPAID Station to Station | Person to Person Dial Direct COLLECT Station to Station | Person to Person RESULTS OF CALL MR. Hiwholt will RE LURA CALL. CALLS TO US Person to Person Station to Station Prepaid Call to us CALL MADE BY-TAKEN BY CLARK The bora II OIXI NO. TOOL INT DO DAY TIMES ... P. O. S. ZHE, AT ORIGINAL SOUTHWESTERN EXPLORATION ASSOCIATES TOLL CALL 4500 E. SPEEDWAY, SUITE 14 TUCSON, ARIZONA 85712 005556 MARCH DIELEMONE FROM ZIELEMONE TO GRIZONA STACK-LAND OFFI 255-4631 602 Phounix ARIZONA 418 Bond for Exch Prospicting to Sict. 16 complied tien dieter PREPAID Station to Station | Person to Person Suct 19 WF SilF 8:00 AM AC Station to Station | Person to Person CALLS TO US Person to Person Station to Station Prepaid Call to us CALL MADE EX-TAKEN BY CLARK

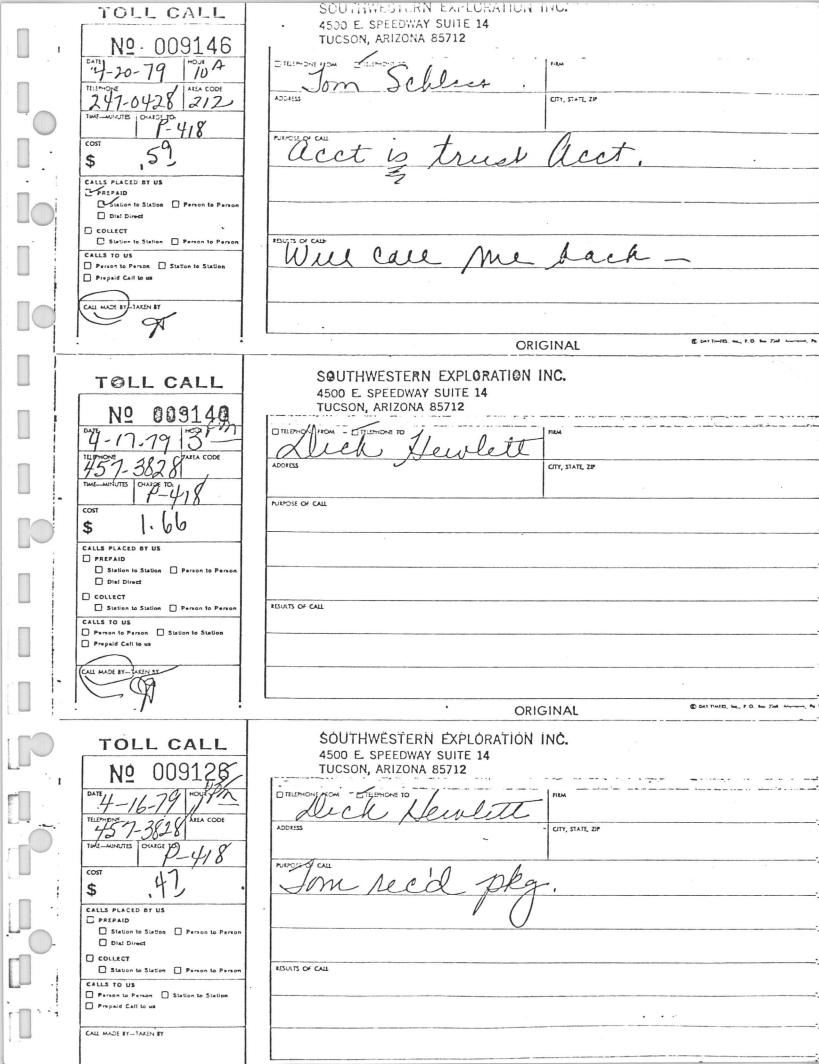


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10	TOLL CALL		SOUTHWESTERN EXPLORATION AS 4500 E. SPEEDWAY, SUITE 14	SSOCIATES G: 44
i i	Nº 007280	,	TUCSON, ARIZONA 85712	
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	474-5400 13)5		ADORESS	CITY, STATE, ZIP
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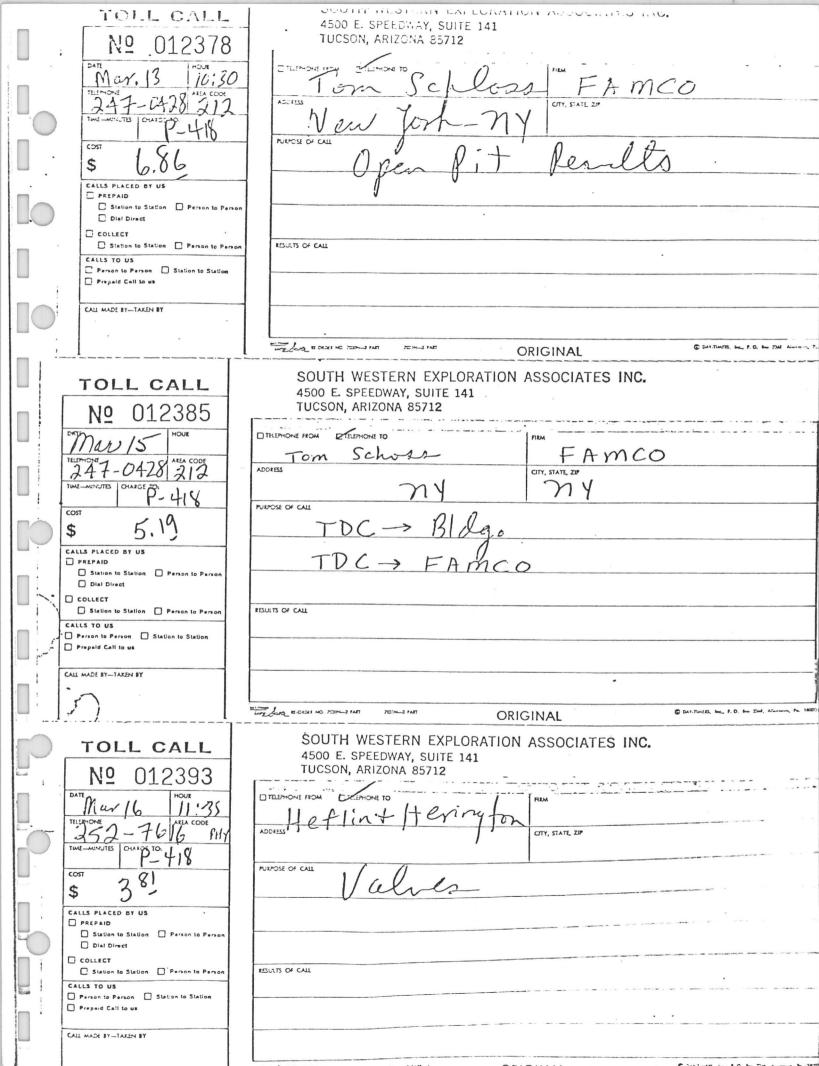




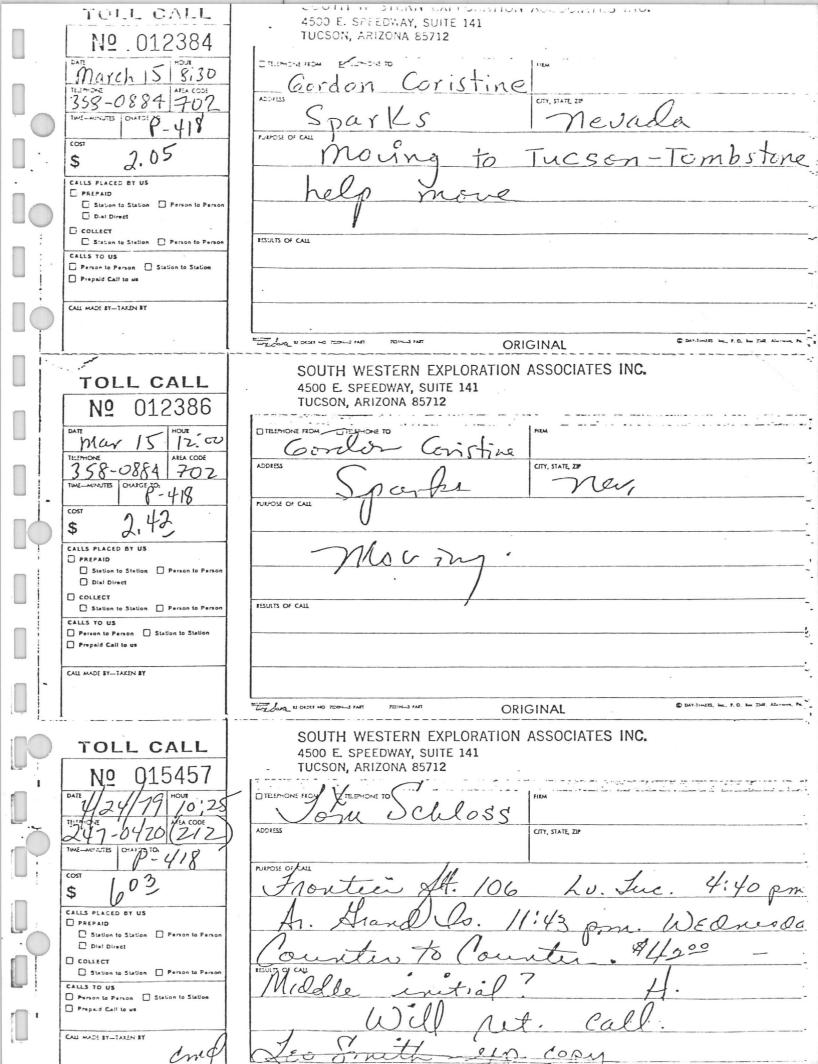


	TOLL CALL	4500 E. SPEEDWAY, SUITE 141	
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	DIMENSITY CHARGOS	ADDRESS - CITY, STATE ZIP	
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		CHIME LEGAL CONTINUE CHIME LEGAL	
	TOLL CALL	SOUTHWESTERN EXPLORATION INC. 4500 E. SPEEDWAY SUITE 14	
	Nº 009116	TUCSON, ARIZONA 85712	
	12-12-79 HOUR 35	TELEPHONE FROM STELEPHONE TO SECULIETTS	
	457-3828 MEA COOK	ADDRESS CITY, STATE, ZIP	
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lo	TOLL CALL	SOUTHWESTERN EXPLORATION INC. 4500 E. SPEEDWAY SUITE 14	
<u> </u>	Nº 009111	TUCSON, ARIZONA 85712	
<u>.</u>	DATE 4-10-79 12	dick Hewlett	
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	TOLL CALL	SOUTH WESTERN EXPECRATION ASSOCIATES INC. 4500 E. SPEEDWAY, SUITE 141
	Nº -012394	TUCSON, ARIZONA 85712
	TRIEDHONE 457-3996 TIME MUNICIPES CHARGE OF US CALLS PLACED BY US PREPAID Station to Station Dial Direct COLLECT Stellon to Station Person to Person CALLS TO US Person to Person Station to Station Person to Person CALLS TO US Person to Person Station to Station	TUCSON, ARIZONA 85712 THE HONE DISTRICT FRANCE TO FRANCE THE SCAPULE ACCRES REPORT OF CALL RESULTS OF CALL
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	TOLL CALL NO 012392 DATE MOY 16 11.27 TELEPTONE 1-3716 AREA COOE TIME_MINUTES OHARGE P. 418 COST 2.28 CALLS PLACED BY US PREPAID Station to Station Person to Person Dist Direct COLLECT Station to Station Person to Person CALLS TO US Person to Person Station Prepaid Call to US CALL MADE BY—TAKEN BY	SOUTH WESTERN EXPLORATION ASSOCIATES INC. 4500 E. SPEEDWAY, SUITE 141 TUCSON, ARIZONA 85712 LIEDWONE FOM DIELWONE TO FREM ADDRESS CITY, STATE, 2P TOTAL RESULTS OF CALL RE
	TOLL CALL NO 012395 DATE HOUR 12:10 TELEPHONE 458-9291 TIME_MINUTES OHARGE D: 418 COST \$	SOUTH WESTERN EXPLORATION ASSOCIATES INC. 4500 E. SPEEDWAY, SUITE 141 TUCSON, ARIZONA 85712 TELPHONE ROM DIELHOME TO Same Parties Pools ADDRESS Mixe Black Sierra Vista FURPOSS OF CALL EISUITS OF CALL
	CALL MADE BY—TAKEN BY	



	TOLL CALL	4500 E. SPEEDWAY SHIFE MA
	. № .012396	TUCSON, ARIZONA 85712
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	TOLL CALL Nº 012379	SOUTH WESTERN EXPLORATION ASSOCIATES INC. 4500 E SPEEDWAY, SUITE 141 TUCSON, ARIZONA 85712
	DATE MAY 13 HOUR 11: UD TELEPHONE 787 - 7147 726	ADDRESS BILL GAT FIRM TO
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		ORIGINAL © DATINEE, INC. F.O. IN THE REST.
1	Nº 012380	SOUTH WESTERN EXPLORATION ASSOCIATES INC. 4500 E. SPEEDWAY, SUITE 141 TUCSON, ARIZONA 85712
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T	TIME-MINUTES OFFICE TO 418 COST \$ 2.05	NUMOSE OF CALL
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_ TOLL CALL	4500 E. SPEEDWAY SUITE 14
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TOLL CALL	SOUTH WESTERN EXPLORATION ASSOCIATES INC. 4500 E. SPEEDWAY, SUITE 141
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157-3828 LA CODE	Dick X Ewlett
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TOLL CALL	SOUTH WESTERN EXPLORATION ASSOCIATES INC.
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Nº 009199	TUCSON, ARIZONA 85712
DATE //-79 HOUR 31275	- OTELEPHONE FIGUR STEEPHONE TO Children SS HIM TO TO CO
247-C424212	ADDRESS - CITY, STATE, ZIP
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	TOLL GALL	4500 E. SPEEDWAY, SUITE 141
	Nº 014030	TUCSON, ARIZONA 85712
	EATE 4/13/79 10:30 TLUT-ONE DE5-463/602 TIME-MYNUTES CHARGE TO P-418 COST 216	Mr. Little ARIZONA State LAND Dest. ADDRESS PHOENIX, ARIZONA TO CALL ON DESCREPANCIES DETWEEN OUR
	CALLS PLACED BY US PREPAID Station to Station Person to Person	Pornds court and what
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	CALLS TO US Person to Person Calls TO US Person to Person Calls TO US	Tombetone area - he abked that we
1	Prepaid Call to us	send a lettle detailing the problem
	Som 6274	and he would personally see something is.
	TOLL CALL	SOUTHWESTERN EXPLORATION ASSOCIATES 4500 E. SPEEDWAY, SUITE 14
	Nº 005571	TUCSON, ARIZONA 85712
	DATE HOUR 11 APRIL 79, 12, 25 TELEPHONE! AREA CODE 255-4631, 602	ADDRESS PRICE TO PRICE SEA CLE LAND OFFICE.
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10	Nº 009123	SOUTHWESTERN EXPLORATION INC. 4500 E. SPEEDWAY SUITE 14 TUCSON, ARIZONA 85712
1	DATE 4-11-29 HOUR 05	DIELEMONE BON PELEMONE TO
	TRIEDICE 457-3828 AREA CODE	Ablick Llewlett CITY, STATE, ZD
	TIME-MINUTES CHARGETO. 418	FURPOSE OF CALL
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	Prepaid Call to us	
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	TOLL CALL		d 1500 5	CD(511.7)	Y CALL.	WILLIAM W	O-MCIVIL'S		
1	Nº 007360	11	J. J. Tucso	N, ARIZONA	7, SUITE 14 85712				
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	\$ 920	1 [MINOR OF CALL				1 / 0 - 1/0	5,70-2.	
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- 1	Nº 007345	1.0	iov Tucso	N, ARIZONA	85712				
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	YOLL CALL	SOUTH ALSTERN EXPLORATION ACCURATES
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	Nº 005568	TUCSON, ARIZONA 85712
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_	4 April 10:20	
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	\$ 12.	- Compliation date Jon P.P. Application
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		Sect 19 -1.4.79
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, ,		ORIGINAL CENTRES, IN. P.O. IN THE ASSUMENT
3	TOLL CALL	SOUTHWESTERN EXPLORATION INC.
		4500 E. SPEEDWAY SUITE 14
	Nº 009077	TUCSON, ARIZONA 85712
	DATE	TELEPHONE FROM DIELEPHONE TO LEGAL
	3/29/79	Dick Kewlett
1	TELETHONE ATEA CODE	ADDRESS VIEW Rewlett
	457-3828 /	CITY, STATE ZIP
•	10:35 P-418	
	cost II 7	PURPOSE OF CALL
	\$.41	Called Dich about Mars Rox Vation Dools
	CALLS PLACED BY US	They soil "gree to fris doughts"
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	☐ COLLECT	
	Station to Station Person to Person	RESULTS OF CALL
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STATEMENT FOR JUNE 20, 1979

Billing Period May 19 - June 15, 1979

P-418 - TOMBSTONE MINING DISTRICT

NEW FIGURES

STATEMENT FOR JULY 20, 1979

Consulting:	90.02		
Support Staff:	802:43		
Expenses:	477.16		
Aviation Associates:	_ 288.00		
TOTAL	1,657.61		
DIFFERENCE OF	3,393.14		

STATEMENT FOR AUGUST 31, 1979

Consulting: Support Staff: Expenses: Equipment Rental: Purchase Orders:	2,582.54 3,343.42 168.46 46.00 2,333.37 8,473.79
TOTAL DIFFERENCE OF	13,218.09

REVIEWED 8	1
INITIALS	SEP 2 2 197

527.50

TOTAL SUPPORT STAFF-LIT. RESEARCH	
SUPPORT STAFF-LAND STATUS	CARRIED TO THE PARTY OF THE PAR
	9.410
SLLJCB-TECHNICAL ASST.	527.50 369.25
TOTAL SUPPORT STAFF-LAND STATUS	
SUPPORT STAFF-BUSINESS SERVICE	
SNCCMD-ADMIN. SECRETARY	
@ 12:00/HR	264.00
SNCDLR-ADMIN. SECRETARY	
@ 12.00/HR	120.00
SNCMD-ADMIN. SECRETARY	resident and the second se
2.00/HR	58.20
SNCMUH-ADMIN. SECRETARY	realized from the second control of the seco
2.00/HR	39.00
SNCPAK-ADMIN SECRETARY	remain the control of
2.00/HR	
SNCSLR-ADMIN. SECRETARY	
2.00/HR	A STATE OF THE STA
SNFDMB-COMPUTER OPERATOR	
2 12.00/HR	
SNFMJH-COMPUTER OPERATOR	
12:00/HR	and the second s
SNMCAI-BOOKKEEPER	The state of the s
12.00/HR	Control of the contro
SNMJET-BOOKKEEPER	and the second s
@ 12.00/HR	348.00

REVIEWED & APPROVED SEP 2 2 1979

TOTAL SUPPORT STAFF-BUSINESS SERVICE

1,986.60 7-410

SUPPORT STAFF-DRAFTING

@ 12.00/HR

SNMJMU-BOOKKEEPER @ 12.00/HR SNMLUC-BOOKKEEPER

SODJCP-SR. GEOLOGIC DRAFTSMAN 2 15.00/HR (8⁴⁰) SODSFA-SR. GEOLOGIC DRAFTSMAN

SOJWRK-ASST.GEOLOGIC DRAFTSMAN

@ 10.00/HR

321.60

239.25 /33.98

80.00 56,00

SUPPORT STAFF-EQUIP. RENTAL	
OPD 100 FOUTBARNT COORDINATES	9-419
SPDJCP-EQUIPMENT COORDINATOR	150.00 84.00
SPNMLP-JUNIOR ASSISTANT, 00	4-410
8.00/HR	180.00 /35,00
SPNMMC-JUNIOR ASSISTANT	4-410
6 8'00\HK (P)	96.00 72,00
O distribution of the contract	and the second of the second o
TOTAL SUPPORT STAFF-EQUIP. RENTAL	426.00 9-415
TOTAL SUPPORT	4,065.85
EXPENSES-BUSINESS SERVICE	
VIDEVO VEDOVINO	71.80 7-415
XVBEXP-XEROXING @ \$0.10/EA	
XVEEXP-POSTAGE	10.17 7-554
TOTAL EXPENSES-BUSINESS SERVICE	81.97
EXPENSES-DRAFTING	
XWAEXP-LAMINATING	57.42 8 - 415
XWDEXP-DRAFTING SUPPLIES	57.62 8-415 28.87 8-420
TOTAL PURELERS PRACTIME	86.49
TOTAL EXPENSES DRAFTING	OO+47
TOTAL EXPENSES	168.46
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EQUIPMENT RENT	tion of the state
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0 \$23/DAY	1
	A Development of the second of
TOTAL EQUIPMENT RENT	46.00
	1.20
TOTAL EQUIPMENT	46.00
PURCHASE ORDERS	1 miles
	REVIEWED & APPROVED
ZPD AVIATION ASSOCIATES	288.00 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
3 2 HRS PLANE RENTAL & \$90/HR	SEP 2 2 1979
4\$288.00	The second secretary is a second seco
ZPO -PO # 4611 - SKYLINE LABS	75.00
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ZPO PO# 6299 SIR SPEEDY 200 SHEETS - PRINT BLACK INK-	9.96		
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ZPO PO + 6302 JEPPERSON PHOTO 2 ROLLS PROCESS & MOUNT JAB #80 & JAB #81	10.00 months	Januar Magazan i sampatan karipata 1 - Sampatan Irri Magazay Magazan 1 - Sampatan Magazay Magazan i sampatan i	
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ZPO PO#6268 FOXWORTH-KILLEN VARIOUS PVC'S, TEE'S, NAILS, ETC: PAID BY SEA VISA	106.90	en general de proposition de la company de l	te en skil i vita anne te e skilak en s Skilak en skilak en
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ZPO PO# 6285 SUPER CITY I DOZ. BLACK SHARPIE PENS I ROLL 1° MASKING TAPE PAID BY SEA VISA	6.05		
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ZPO PO # 471 SEA PHOTOGRAPHY 2 EPY 135/36 PROC & MTD 1 EPY 135/20 PROC & MTD 35 MM X 36 EXP MOUNTED ONLY AT JEPPERSON PHOTO	all the second s		
ZPO PO#470 SEA PHOTOGRAPHY 2 EPY 135/36 PROC. & MOUNT JEPPERSON PHOTO	9.00	REVIEWED &	APPROVED DATE
ZPO PO# 536 SEA PHOTOGRAPHY 14 - 20° X 24° COLOR PRINTS	621.00 V	My	SEP 2 2 1979
ZPO PO #537 SEA PHOTOGRAPHY 39 - 10° X 10° COLOR PRINTS	215.00		
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ZPO PO# 4155 JEPPERSON PHOTO 2 ROLLS PROCESS & MOUNT JAB #82 & JAB #83	
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TOTAL PURCHASE ORDERS	2,621.37
TOTAL PURCHASE ORDERS	2,621.37
GRAND TOTAL	21,691.88
	REVIEWED & APPROVED INITIALS DATE SEP 2 2 1979
	TAMORISOLOGICO ANTONIO

22-SEP-79

FAMCO - ---1700 BROADWAY NEW YORK, NEW YORK 10019

TOM SCHLOSS ATT:

> BILLING PERIOD JULY 21, 1979 THRU AUGUST 31, 1979

PROJECT 418 - TOMBSTONE EXPLORATION PROGRAM

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CONSULTING1 EQUIPMENT RENTAL:

14,790.20 2,582.54 4,065.85 3,343.42

2,621.37 2,333,37 21,691.88

TOTAL:

21,691.88 8,473,79

REVIEWED & APPROVED difference of \$13,218,09 SEP 2 2 1979

STATEMENT FOR JUNE 20, 1979

Billing Period May 19 - June 15, 1979

P-418 - TOMBSTONE MINING DISTRICT

Consultants in:

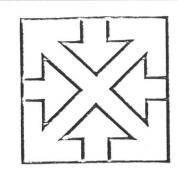
base & precious metals • uranium

• coal • geothermal • environment

remote sensing • color aerial photography

erpretation-image processing

Worldwide Mobilization



Southwestern Exploration Associates, Inc.

September 7, 1979

Mr. Tom Schloss FAMCO 1700 Broadway 22nd Floor New York, N.Y.

10017

STATEMENT FOR JUNE 20, 1979

May 19 - June 15, 1979

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

Support Staff:

Expenses:

TOTAL

\$,781.00

991.30

243.05

\$2,015.35

4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Mr. Tom Schloss FAMCO 1700 Broadway 22nd Floor New York, N.Y.

10017

STATEMENT FOR JUNE 20, 1979

May 19 - June 15, 1979

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$781.00

Support Staff:

991.30

Expenses:

243.05

TOTAL

\$2,015.35

REVIEWED

SEP 27,1979

By_

APPROVED

SEP, 2 7 1979

Ву

Statement for June 20, 1979 Page 2

DETAIL SHEET

P-418 TOMBSTONE MINING DISTRICT

Consulting:

James A. Briscoe, R.P.G. 1.2 hrs @ \$45/hr

\$54.00

Exploration Program Manager (WES) 17.9 hrs @ \$30/hr

537.00

Assistant Land Man (CDG)

9.5 hrs @ \$20/hr

190.00

\$781.00

Support Staff:

Certified Librarian .8 hrs @ \$15/hr \$12.00

Librarian

1.7 hrs @ \$12/hr 20.40

Senior Geological Draftsman 3.0 hrs @ \$15/hr 45.00

Assistant Geological Draftsman .65 hrs @ \$10/hr 5.50

Administrative Secretary

27.45 hrs @ \$12/hr 329.40

DEC 100 Transcriptionist 3.4 hrs @ \$12/hr 40.80

Bookkeeper 38.6 hrs @ \$12/hr 463.20

Junior Assistant 9.25 hrs @ \$8/hr 74.00

991.30

APPROVED

Statement for June 20, 1979 Page 3

Expenses:

TOTAL

Business Services	\$12.20
Drafting Department	9.25
Literature Research	10.40
Travel	211.20

243.05

\$2,015.35

APPROVED
SEP 2 7 1979
By

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

STATEMENT DA	TE: June 20, 1979		
PROJECT NAME	: Tombstone M.D.	PROJECT NO: 418	
P.O.# DATE	VENDOR & INV. NO.	DESCRIPTION	TOTAL PRICE
Business Ser	vices		
	SEA Xeroxing	333 copies @ \$.10/ea 76 copies @ \$.40/ea	FREE FREE
п	Word Processor	1.15 hrs @ \$8/hr	9.20
	Freight and Postage		3.00
		TOTAL BUSINESS SERVICES	\$12.20
Drafting Dep	artment		
	Laminating	13.4 ln. ft @ \$.69/ln. ft.	\$9.25
П		TOTAL DRAFTING DEPARTMENT	\$9.25
Literature R	esearch		
П	SEA Notebook	2 SEA Notebooks @ \$5.20/ea	\$10.40
Ü		TOTAL LITERATURE RESEARCH	\$10.40
Travel			
	Vehicle	528 miles @ \$.40/mile	\$211.20
		TOTAL TRAVEL EXPENSES	\$211.20
		TOTTAL EXPENSES	\$243.05

Total Price includes sales tax and shipping.

APPROVED

SEP, 2 7 1979

By AB

STATEMENT FOR JULY 20, 1979

Billing Period July 6 - August 20, 1979

P-418 - TOMBSTONE MINING DISTRICT

From the Desk of ...

Jim Briscoe

JET	Date: 9/5/70
☐ For your information or interest.	☐ For your comments.
☐ For your future consideration.	 For your signature.
☐ Please note and destroy.	☐ For your approval.
☐ Please supply more details.	For immediate action.
☐ Please advise present status.	☐ For your files.
pase take necessary action.	Please note and file.
Please investigate and report.	Please note and return.
☐ Please write reply for my signature.	Please note and see me.
☐ Please reply. Send copy to me.	☐ Please advise.
Notes:	



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MENTO from the deck of...
JAMES A. BRISCOE

chy P-4/8

Chy P-4/8

Phan give me m & cop 545

Regicopies 400

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

0	STATEMENT DAT	Te: August 20, 1979			
	PROJECT NAME	: Tombstone M.D.	PROJECT	T NO: 418	
	P.O.# DATE	VENDOR & INV. NO.	DESCRI	PTION	TOTAL PRICE
C	Business Ser	Vices SEA Xeroxing UPS charges POSTAGE 4 FREIGHT	\$30.66 mITEY	pies @ \$.10/ea BINDERS @.71/ea. \$3.5	\$15.97
	Drafting Dep	artment			102.48
		Laminating	18 ln.	ft. @ \$.69/ln. ft.	\$12.42
	EQUIPMENT	RENTAL	TOTAL I	DRAFTING DEPARTMENT	\$12.42
	Geology Divi			i. @ . 40/mi. L EQUIPMENT RENTAL	\$73.52
		Food and Lodging Equipment Rental	10174	L COOTHIENT RENTAL	13.50
	6195	Jepperson Photo	Proces: WES	s & Mount ER 135-36 #33	5.00
	4615	Skyline Labs		analysis on Tombstone les gold and silver	52.25
0	4562	Skyline Labs	thre	nalysis Au & Ag - e samples run directl A interference	14.25
0	6217	Jacobs Assay Off	samp assa fire	Ag Fire assay-LG le 14 Au & Ag fire y-small sample, 2 AF assay on bullion ons w/prep.	208.00

\$366.52 353.02

TOTAL GEOLOGY DIVISION

Statement for August 20, 1979

Literature Research

		SEA Notebook		1 SEA Notebook @ \$5.20/ea	\$5.20
1	SEP	ARATE PAGE Associates	of artisance, products and more though of the legisla collections and the collections and the collections are considered as the collections and the collections are considered as the collections are considered a	TOTAL LITERATURE RESEARCH	\$5.20 \$477.16
1	450	Plane Rental		3.2 hrs @ \$90/hr	\$288.00
9	45 0	Plane Rental		3.2 hrs @ \$90/hr	288.00
1				TOTAL AVIATION ASSOC.	\$576.00
				TOTAL EXPENSES	\$976.11

Total Price includes sales tax and shipping.

Statement for August 20, 1979

DETAIL SHEET

P-418 - TOMBSTONE MINING DISTRICT

Consulting:

James A. Briscoe, R.P.G. @ \$45/hr	\$3,226.50
Exploration Program Manager @ \$30/hr	150.00
Senior Geologist @ \$25/hr	6.25
Assistant Land Man @ \$20/hr	5.00

3387.75 \$3,363.75

Support Staff:

Certified @ \$15/hr	d Librarian	\$ 7.50	
Librarian @ \$12/hr		19.20	
Senior Ge @ \$15/hr	eological Draftsman	135.00	
Assistant @ \$10/hr	Geological Draftsman	12.50	
Administr @ \$12/hr	cative Secretary	243.80 237.00	
DEC 100 T @ \$12/hr	Transcriptionist	58.20 25.20	
Bookkeepe @ \$12/hr		234.60 75.00	
Junior As @ \$8/hr	ssistant	87.04 50.00	

897.84 554.20

July Statement for August 20, 1979

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V		. '	1	

Expenses:

Business Services

102.48 \$ 15.97

Drafting Department EQUIPMENT RENTAL Geology Division

12.42 744.04 353.02 366.52

Literature Research

5.20

Aviation Associates

576.00

- AUIATION ASSOCIATES

477.16 \$4,894.06

TOTAL

288,00

288.00

\$ 5050,75

July 20 STATEMENT FOR AUGUST 20, 1979

Billing Period 6-16-79 thru 7-20-79 1 (Clock 6-20 Rieler, for Ending date)

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

Support Staff:

Expenses:

AVIATION ASSOCIATES :

TOTAL

5050.75

June 29, 1979

JUL 29 1979 By \$12

STATEMENT FOR JUNE 20, 1979

May 19 - June 15, 1979

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$781.00

Support Staff:

991.30

Expenses:

306.75

TOTAL

\$2,079.05

DETAIL SHEET

P-418 - TOMBSTONE MINING DISTRICT

Consulting:

James A. Briscoe, R.P.G. 1.2 hrs @ \$45/hr	\$54.00
Exploration Program Manager(WES) 17.9 hrs @ \$30/hr	537.00
Assistant Land Man (CDG) 9.5 hrs @ \$20/hr	190.00

\$781.00

Support Staff:

Certified Librarian .8 hrs @ \$15/hr	\$12.00
Librarian 1.7 hrs. @ \$12/hr	20.40
Senior Geological Draftsman 3.0 hrs @ \$15/hr	45.00
Assistant Geological Draftsman .65 hrs @ \$10/hr	6.50
Administrative Secretary 27.45 hrs @ \$12/hr	329.40
DEC 100 Transcriptionist 3.4 hrs @ \$12/hr	40.80
Bookkeeper 38.6 hrs @ \$12/hr	463.20
Junior Assistant 9.25 hrs @ \$8/hr	74.00

Statement for June 20, 1979

Expenses:

Business Services	\$75.90
Drafting Department	9.25
Literature Research	10.40
Travel	211.20

306.75

TOTAL

\$2,079.05

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

STATEMENT DATE: June 20, 1979

PROJECT NAME: Tombstone M.D.

PROJECT NO: 418

P.O.# DATE VENDOR & INV. NO.

DESCRIPTION

TOTAL PRICE

Business Services

SEA Xeroxing

Word Processor Freight and Postage 333 copies @ \$.10/ea 76 copies @ \$.40/ea 1.15 hrs @ \$8/hr

30.40 9.20 35.04 3.00

TOTAL BUSINESS SERVICES

\$75.90

Drafting Department

Laminating

13.4 ln. ft. @ \$.69/ln. ft. \$9.25

TOTAL DRAFTING DEPARTMENT \$9.25

Literature Research

SEA Notebook

2 SEA Notebook @ \$5.20/ea

\$10.40

TOTAL LITERATURE RESEARCH

\$10.40

Travel

Vehicle

528 miles @ \$.40/mile

\$211.20

TOTAL TRAVEL EXPENSES

\$211.20

TOTAL EXPENSES

\$306.75

Total Price includes sales tax and shipping.

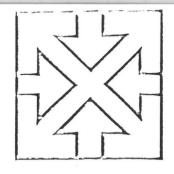
Consultants in:

base & precious metals • uranium

• coal • geothermal • environment

remote sensing • color aerial photography
interpretation-image processing

W I wide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

August 22, 1979

STATEMENT FOR JULY 20, 1979

Billing Period 5-15-79 thru 7-20-79

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting: \$3,387.75

Support Staff: 897.84

Expenses: 477.16

Aviation Associates: 288.00

TOTAL \$5,050.75

STATEMENT FOR JULY 20, 1979

Billing Period 6-16-79 thru 7-20-79

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$3,387.75

Support Staff:

897.84

Expenses:

477.16

Aviation Associates:

238.00

TOTAL

\$5,050.75

DETAIL SHEET

P-418 - TOMBSTONE MINING DISTRICT

Consulting:

James A. Briscoe, R.P.G. @ \$45/hr	\$3,226.50
Exploration Program Manager @ \$30/hr	150.00
Senior Geologist 8 \$25/hr	6.25
Assistant Land Man @ \$20/hr	5.00

\$3,387.75

Support Staff:

Certified Librarian @ \$15/hr	\$ 7.50
Librarian @ \$12/hr	19.20
Senior Geological Draftsman 0 \$15/hr	135.00
Assistant Geological Draftsman @ \$10/hr	12.50
Administrative Secretary @ \$12/hr	343.80
DEC 100 Transcriptionist @ \$12/hr	58.20
Bookkeeper 0 \$12/hr	234.60
Junior Assistant 2 \$8/hr	87.04

Statement for July 20, 1979

Expenses:

TOTAL

Business Services	\$ 102.48
Drafting Department	12.42
Equipment Rental	4.04
Geology Division	353.02
Literature Research	5.20

477.16

Aviation Associates:

\$ 283.00

288.00 \$5,050.75

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

	STATEMENT DAT	ΓΕ: July 20, 1979			
	PROJECT NAME	: Tombstone M.D.	PR	OJECT NO: 418	
	P.O.# DATE	VENDOR & INV. NO.	DE	SCRIPTION	TOTAL PRICE
	Business Ser	vices			
		SEA Xeroxing UPS charges Postage & Freight	64	0 copies @ \$.10/ea	\$64.00 4.27 30.66
		SEA supplies		Mitey Binders .71/ea	3.55
			TO	TAL BUSINESS SERVICES	\$102.48
	Drafting Dep	artment			
		Laminating	18	ln. ft. @ \$.69/ln. ft.	\$12.42
K		4.4	TO	TAL DRAFTING DEPARTMENT	\$12.42
	Equipment Re	ntal			
Ц		Travel	10	.1 mi 0 .40/mi	\$4.04
			TO	TAL EQUIPMENT RENTAL	\$4.04
	Geology Divi	sion		*	
		Food and Lodging			\$73.52
K	6195	Jepperson Photo	Pr	ocess & Mount ER 135-36 WES #33	5.00
	4615	Skyline Labs	11	AA analysis on Tombstone Samples gold and silver	52.25
	4562	Skyline Labs	4	AA analysis Au & Ag - three samples run direct no NA interference	ly 14.25
	5217	Jacobs Assay Off	8	Au & Ag Fire assay-LG sample 14 Au & Ag fire assay-small sample, 2 AF fire assay on bullion buttons w/prep.	203.00
			Ţ	OTAL GEOLOGY DIVISION	\$353.02

Statement for July 20, 1979

Literature Research

SEA Notebook

1 SEA Notebook @ \$5.20/ea \$5.20

TOTAL LITERATURE RESEARCH \$5.20

TOTAL EXPENSES \$477.15

Statement for July 20, 1979

Aviation Associates

Plane Rental

3.2 hrs @ \$90/hr

288.00

TOTAL AVIATION ASSOC. \$288.00

Total Price includes sales tax and shipping.

STATEMENT FOR AUGUST 31, 1979

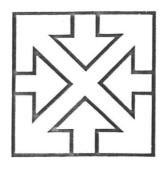
Billing Period July 21 - August 31, 1979

P-418 - TOMBSTONE MINING DISTRICT

Consultants in:

- base & precious metals uranium
- coal geothermal environment
- remote sensing color aerial photography

terpretation-image processing
Worldwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

August 22, 1979

STATEMENT FOR JULY 20, 1979

Billing Period 5-16-79 thru 7-20-79

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$3,387.75

Support Staff:

897.84

Expenses:

477.16

Aviation Associates:

288.00

TOTAL

\$5,050.75

STATEMENT FOR JULY 20, 1979

Billing Period 6-16-79 thru 7-20-79

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

 Consulting:
 \$3,387.75
 90.02

 Support Staff:
 897.84
 802.43

 Expenses:
 477.16
 477.16

 Aviation Associates:
 288.00
 288.00

TOTAL

\$5,050.75

Différence of \$3,393,14

DETAIL SHEET

P-418 - TOMBSTONE MINING DISTRICT

Consul	ting	:
--------	------	---

	James A. Briscoe, R.P.G. @ \$45/hr 71.7	\$3,226.50	-0-	3-400
	Exploration Program Manager @ \$30/hr /6.80	150.00	84,00	3-400
	Senior Geologist @ \$25/hr /4,84	6.25	3,71	4-400
	Assistant Land Man @ \$20/hr 9,24	5.00	2,3/	5-400
				\$3,387.75
$\int \frac{S}{s}$	upport Staff:			
	Certified Librarian @ \$15/hr 8,40	\$ 7.50	4,20	4-410
	Librarian 7.50 @ \$12/hr	19.20	12.00	4-410
	Senior Geological Draftsman @ \$15/hr 8.40	135.00	75,60	8-410
	Assistant Geological Draftsman @ \$10/hr 7,00	12.50	8,75	8-410
	Administrative Secretary @ \$12/hr	343.80		7-410
	DEC 100 Transcriptionist @ \$12/hr	58.20		7-410
	Bookkeeper @ \$12/hr	234.60	,	7-410
	Junior Assistant @ \$8/hr 6.00	87.04	65,28	7-410
				802.43

Difference of \$3,385.94

Statement for July 20, 1979

Expenses:

	Business Services	\$ 102.48	
	Drafting Department	12.42	
	Equipment Rental	4.04	
	Geology Division	353.02	
	Literature Research	5.20	
			477.16
Avia	ation Associates:		
		\$ 288.00	

TOTAL

\$5,050.75

288.00

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

	STATEMENT DA	TE: July 20, 1979		
	PROJECT NAME	: Tombstone M.D.	PROJECT NO: 418	
	P.O.# DATE	VENDOR & INV. NO.	DESCRIPTION	TOTAL PRICE
0	Business Ser	vices		
		SEA Xeroxing UPS charges Postage & Freight	640 copies @ \$.10/ea	\$64.00 7-415 4.277-554 30.667-554
		SEA supplies	5 Mitey Binders @ .71/ea	3.55 7-554
			TOTAL BUSINESS SERVICES	3102.48
	Drafting Dep	artment		
		Laminating	18 ln. ft. @ \$.69/ln. ft.	\$12.42 8-415
0			TOTAL DRAFTING DEPARTMENT	\$12.42
	Equipment Re	ntal		
		Travel	10.1 mi @ .40/mi	\$4.04 9-415
			TOTAL EQUIPMENT RENTAL	\$4.04
	Geology Divi	sion		
		Food and Lodging		\$73.52
0	6195	Jepperson Photo	Process & Mount ER 135-36 WES #33	5.00
	4615	Skyline Labs	11 AA analysis on Tombstone Samples gold and silver	52.25
0	4562	Skyline Labs	4 AA analysis Au & Ag - three samples run directly	
			no NA interference	14.25
	6217	Jacobs Assay Off	8 Au & Ag Fire assay-LG sample 14 Au & Ag fire assay-small sample, 2 AF fire assay on bullion buttons w/prep.	208.00
			TOTAL GEOLOGY DIVISION \$	353.02

Statement for July 20, 1979

Literature Research

SEA Notebook

1 SEA Notebook @ \$5.20/ea \$5.20 4-420

TOTAL LITERATURE RESEARCH \$5.20

TOTAL EXPENSES \$477.16

Statement for July 20, 1979

Aviation Associates

450

Plane Rental 3.2 hrs @ \$90/hr

288.00

TOTAL AVIATION ASSOC.

\$288.00

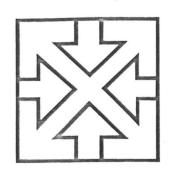
Total Price includes sales tax and shipping.

Consultants in:

- base & precious metals uranium
- coal geothermal environment
- remote sensing color aerial photography

terpretation-image processing

Worldwide Mobilization



Southwestern Exploration Associates, Inc.

September 7, 1979

Mr. Tom Schloss FAMCO 1700 Broadway 22nd Floor

New York, N.Y.

10017

STATEMENT FOR JUNE 20, 1979

May 19 - June 15, 1979

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$781.00

Support Staff:

991.30

Expenses:

243.05

TOTAL

\$2,015.35

4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Mr. Tom Schloss FAMCO 1700 Broadway 22nd Floor New York, N.Y. 10017

STATEMENT FOR JUNE 20, 1979

May 19 - June 15, 1979

P-418 - TOMBSTONE MINING DISTRICT

P-418 - Tombstone Mining District

Consulting:

\$781.00

Support Staff:

991.30

Expenses:

243.05

TOTAL

\$2,015.35

REVIEWED

APPROVED

SEP, 2 7 1979

Statement for June 20, 1979 Page 2

DETAIL SHEET

P-418 TOMBSTONE MINING DISTRICT

Consulting:

James A. Briscoe, R.P.G. 1.2 hrs @ \$45/hr \$54.00

Exploration Program Manager (WES) 17.9 hrs @ \$30/hr 537.00

Assistant Land Man (CDG)
9.5 hrs @ \$20/hr 190.00

\$781.00

Support Staff:

Certified Librarian .8 hrs @ \$15/hr \$12.00

Librarian
1.7 hrs @ \$12/hr 20.40

Senior Geological Draftsman
3.0 hrs @ \$15/hr 45.00

Assistant Geological Draftsman .65 hrs @ \$10/hr 6.50

Administrative Secretary 27.45 hrs @ \$12/hr 329.40

DEC 100 Transcriptionist
3.4 hrs @ \$12/hr 40.80

Bookkeeper 38.6 hrs @ \$12/hr 463.20

Junior Assistant 9.25 hrs @ \$8/hr 74.00

991.30

SEP 2 7 1979

Statement for June 20, 1979 Page 3

Expenses:

Business Services	\$12.20
Drafting Department	9.25
Literature Research	10.40
Travel	211.20

TOTAL

243.05 \$2,015.35

APPROVED

SEP 2 7 1979

SOUTHWESTERN EXPLORATION ASSOCIATES, INC.

INVOICE

STATEMENT DATE: June 20, 1979		
PROJECT NAME: Tombstone M.D.	PROJECT NO: 418	
P.O.# DATE VENDOR & INV. NO.	DESCRIPTION	TOTAL PRICE
Business Services		
SEA Xeroxing	333 copies @ \$.10/ea 76 copies @ \$.40/ea	FREE FREE
Word Processor	1.15 hrs @ \$8/hr	9.20
Freight and Postage		3.00
	TOTAL BUSINESS SERVICES	\$12.20
Drafting Department		
Laminating	13.4 ln. ft @ \$.69/ln. ft.	\$9.25
	TOTAL DRAFTING DEPARTMENT	\$9.25
Literature Research		
SEA Notebook	2 SEA Notebooks @ \$5.20/ea	\$10.40
	TOTAL LITERATURE RESEARCH	\$10.40
Travel		
Vehicle	528 miles @ \$.40/mile	\$211.20
	TOTAL TRAVEL EXPENSES	\$211.20
	TOTTAL EXPENSES	\$243.05

Total Price includes sales tax and shipping.

APPROVED

SEP 2 7 1979

Consultants in:

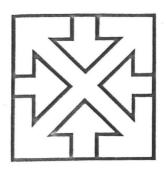
• base & precious metals • uranium

• coal • geothermal • environment

• remote sensing • color aerial photography

erpretation-image processing

Worldwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

22-SEP-79

FAMCO 1700 BROADWAY NEW YORK, NEW YORK 10019

ATT: TOM SCHLOSS

BILLING PERIOD JULY 21, 1979 THRU AUGUST 31, 1979

PROJECT 418 - TOMBSTONE EXPLORATION PROGRAM

CONSULTING: SUPPORT STAFF: EXPENSES: EQUIPMENT RENTAL: PURCHASE ORDERS:

14,790,20 4,065,85 168,46 46,00 2,621,37

21,691.88

TOTAL:

21,691.88

TOMBSTONE EXPLORATION PROGRAM

ITEMIZED CHARG	DES
CONSULTING-GEOLOGY	
CCBJAB-REGIST: PROF. GEOLOGIST Q 45.00/HR 212-22.5 day? CCEWES-EXPL: PROG. MANAGER 62 Q 30.00/HR CCJTEW-SR. GEOLOGIST 14.81 Q 25.00/HR 71.5 hrs 77 CCMBMP-GEOLOGIST 20.00/HR 240.35 CCOJDK-ASST: GEOLOGIST 147.13 TOTAL CONSULTING-GEOLOGY	3.400 30.00 16.80 3-400-1606 4-400-187.50 3-400-1606 4-400-187.50 1.787.50 1,061,061 2 W hard 181.75 hrs(3, 807.00353.069et in time sheets dishirt 2.208.95 926.92
CONSULTING-LITERATURE RESEARCH	en de la companya de
EDDMCB-SR. GEOLOGIST 25.00/HR (H)	318.75 178,50 9-400
TOTAL CONSULTING-LITERATURE RESEARCH	318.75
SUPPORT STAFF-LAND STATUS	
CELCOG-ASST. LAND MAN (9-2)	100.00 46.20 5-400
TOTAL SUPPORT STAFF-LAND STATUS	100.00
TOTAL, CONSULTING	14,790.20
SUPPORT STAFF-GEOLOGY	 A service of the control of the contro
SCBJCP-TECHNICAL ASST. 7,00	392.50 274.25 9-400
TOTAL SUPPORT STAFF-GEOLOGY	392.50
SUPPORT STAFF-LIT. RESEARCH SKDMAC-CERTIFIED LIBRARIAN	REVIEWED & APPROVED INITIALS SEP 2/2 1979
е 15.00/HR (8.40)	339.00/89.84

21,691.88

INITIALS	& APPROVED DATE 2 1979
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	The Assessment of the Estate Control of the Control

Consultants in:

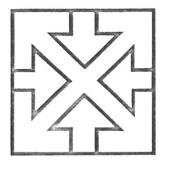
• base & precious metals • uranium

• coal • geothermal • environment

• remote sensing • color aerial photography

• interpretation-image processing

V. Idwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

October 2, 1979

Mr. Thomas H. Schloss FAMCO 1700 Broadway 22nd Floor New York, NY 10019

Re: Transmittal of Billings for June, July, August, 1979

Dear Tom,

Enclosed are the billings for June 20, 1979, July 20, 1979, and August 31, 1979. You will notice that the August billing is quite different in format and appearance -- it's our first billing off our new computer! We have bound these three billings together for your convenience.

Also, we have enclosed a copy of our May billing. Apparently, the originals of this billing were hand delivered to you on your trip to Tucson in June, but we have no record of this and are sending this copy 'just in case.'

Talk to you soon,

Christine M. Dodson Mgr., Business Services

/cmd P-418 enc1. pase & precious metals • uranium
oal • geothermal • environment

• remote sensing • color aerial photography interpretation-image processing Wo wide Mobilization

Tueson, Arizona 85712 (602) 795-6097

James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

October 2, 1979

Mr. Thomas H. Schloss FAMCO 1700 Broadway 22nd Floor New York, NY 10019

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Talk to you soon,

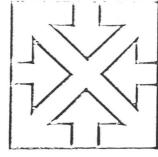
Christine M. Dodson Mgr., Business Services

/cmd P-418 encl. STATEMENT FOR AUGUST 31, 1979

Billing Period July 21 - August 31, 1979

P-418 - TOMBSTONE MINING DISTRICT

base & precious metals • uranium
coal • prothermal • environment
• remote sensing • color aerial photography
interpretation-image processing
W wide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

22-SEF-79

FANCO 1700 ERBADWAY NEW YORK, NEW YORK 10019

ATT: TOM SCHLOSS

BILLING PERIOD JULY 21, 1979 THRU AUGUST 31, 1979

PROJECT 418 - TOMESTONE EXPLORATION PROGRAM

CONSULTING:
SUPPORT STAFF:
EXFENSES:
EQUIFMENT RENTAL:
FURCHASE ORDERS:

14,790,20 4,065,85 168,46 46,00 2,621,37

21,691.88

TOTAL:

21,691.88

GRAND TOTAL

21,691.88

-	REVIEWED	& APFROVED	
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ITEMIZED CHARGES

CUMCIII	TTAIC	CEDI DOM
COKSOL	11140-	GEOLOGY

C	CEJ	AB-	-REGI	SI	FROF. GEOLOGIST	
	t		6		45.00/HR	9,540.00

CCEWES-EXPL. FROG. MANAGER

@ 30.00/HR CCJTEW-SR. GEOLOGIST

@ 25.00/HR

'CCMBMF'-GEOLOGIST

20.00/HR

COJDK-ASST: GEOLOGIST

@ ~15.00/HR ·

2,206.95

30.00

1,787.50

807.00

TOTAL CONSULTING-GEOLOGY

CONSULTING-LITERATURE RESEARCH

CDDMCB-SR. GEOLOGIST

@ 25.00/HR

318.75

TOTAL CONSULTING-LITERATURE RESEARCH

SUFFORT STAFF-LAND STATUS

CELCDG-ASST. LAND MAN .

20.00/HR

100.00

TOTAL SUPPORT STAFF-LAND STATUS

TOTAL. CONSULTING

100.00

14,790.20

318.75

14,371.45

SUPPORT STAFF-GEOLOGY

CRUCP-TECHNICAL ASST.

@ 10.00/HR

392.50

TOTAL SUPPORT STAFF-GEOLOGY

SUPPORT STAFF-LIT. RESEARCH

SKDMAC-CERTIFIED LIBRARIAN .

@ 15.00/HR

339.00

----392-50-----REVIEWED & APPROVED

TOTAL SUFFORT STAFF-LIT, RESEARCH		339.00
SUFFORT STAFF-LAND STATUS		
SLLJCB-TECHNICAL ASST. @ 10.00/HR	527.50	
	* 4	
OTAL SUFFORT STAFF-LAND STATUS		527.50
SUPFORT STAFF-BUSINESS SERVICE		
SNCCHD-ADMIN. SECRETARY	264.00	
e 12.00/HR	120.00	
SNCMD-ADMIN. SECRETARY 0 12.00/HR	58.20	
SNCMJH-AIMIN; SECRETARY	39.00	REVIEWED & APPROVED
SNCPAK-ADMIN. SECRETARY 12.00/HR	24.60	SEP 2 2 1979
SNCSLR-ADMIN. SECRETARY 12.00/HR	244.80	7
SNFDMB-COMPUTER OFERATOR 12.00/HR SNFMJH-COMPUTER OFERATOR	175,20	
e 12.00/HR SNMCAI-BOOKKEEPER	18.00	
SNMJET-BOOKKEEPER	150.00	
SNMJMU-BOOKKEEPER	348.00	
@ 12.00/HR SNMLJC-BOOKKEEPER	223.20	
@ 12.00/HR	321.60	
TOTAL SUPPORT STAFF-BUSINESS SERVICE	· · · · · · · · · · · · · · · · · · ·	1,986.60
SUFFORT STAFF-DRAFTING		
SODJCP-SR. GEOLOGIC DRAFTSMAN		
SOUSFA-SR. GEOLOGIC DRAFTSMAN	75.0 0	* * * * * * * * * * * * * * * * * * * *
© 15.00/HR SOJWRK-ASST.GEOLOGIC DRAFTSMAN	239.25	
@ 10.00/HR	80.00	
TOTAL SUFFORT STAFF-DRAFTING		394.25

	SUPPORT STAFF-EQUIP. RENTAL				
. (SPDJCF-EQUIPMENT COORDINATOR 15.00/HR		150.00	· · · · · · ·	
	FNMLF-JUNIOR ASSISTANT 8.00/HR		180,00		
	SFNHMC-JUNIOR ASSISTANT 8.00/HR		96.00		
	TOTAL SUFFORT STAFF-EQUIP. RENTA	AL		426.00	
	TOTAL SUFFORT			4 :	,065.8 5
	EXPENSES-BUSINESS SERVICE	•)			
	VBEXF-XEROXING @ \$0.10/EA		71.80	# ** * * .	
	XVEEXP-POSTAGE		10.17		
	TOTAL EXPENSES-BUSINESS SERVICE		3 .	81.97	*
	EXFENSES-DRAFTING				
	XWAEXP-LAMINATING XWDEXP-DRAFTING SUPPLIES		57.62 28.87	w 👁	
K	TOTAL EXFENSES-DRAFTING		,	86.49	
	TOTAL EXFENSES	1			168.46
	EQUIPMENT RENT				
	YYMREN-GAMMA RAY SPECTROMETER @ \$23/DAY	•	46.00		
	TOTAL EQUIPMENT RENT			46.00	
	TOTAL EQUIPMENT				46.00
	PURCHASE ORDERS			1	-5 1
	ZPO AVIATION ASSOCIATES 3.2 HRS FLANE RENTAL @ \$90/HR =\$288.00		288.00	REVIEWED & APPROVI	
4	ZPO FO * 4611 - SKYLINE LABS 10 AU, AG, FIRE ASSAY 8 SAMPLES DRIED 9 SAMPLES CRUSHED, SPLIT &		75.0 0		
4	FULVERIZED				

	ZFO FO≢ 6299 SIR SPEEDY	9.96		
	200 SHEETS - FRINT BLACK INK- PAD 50, 4 PADS TOTAL-7HOLE DRILL - SEE ATTACHED SAMPLE	7.70		
	PO PO # 6302 JEFFERSON PHOTO 2 ROLLS PROCESS & MOUNT JAB #80 & JAB #81	10.00	er.	
1. 1	ZPO FO# 6276 REPRODUCTIONS 1 NEGATIVE & 1 FILM POSITIVE - CLEAR 28X19 = 3.7 SQ FT	23.53	• .	
	ZFO PO\$6268 FOXWORTH-KILLEN VARIOUS FVC'S, TEE'S, NAILS, ETC. PAID BY SEA VISA	106.90		
	ZPO- FO\$6267 FOXWORTH-KILLEN VARIOUS ADAPTERS, TEE'S, PVC'S COUFLINGS ETC. FAID BY SEA VISA	45.41	• • • •	
Ц.,	ZFO FO# 6285 SUFER CITY 1 DOZ. BLACK SHARPIE FENS 1 ROLL 1' MASKING TAPE FAID BY SEA VISA	6.05		•
	ZFO FO# 6320 KITTLES LOCK	29.83		
	& SAFE 6 *03 MASTERLOCK PADLOCKS - *3594			
	ZPO PO # 471 SEA PHOTOGRAPHY	13.65		
	2 EFY 135/36 PROC & MTD 1 EFY 135/20 PROC & MTD 35 MM X 36 EXP MOUNTED ONLY AT JEFPERSON PHOTO	.9		
	ZFO FO#470 SEA FHOTOGRAFHY 2 EPY 135/36 PROC. & MOUNT JEPFERSON PHOTO	9.00	REVIEWED 8	APPROVED
	ZFO PO# 536 SEA PHOTOGRAPHY 14 - 20 X 24 COLOR FRINTS	621.00	HY	SEP 2 2 1979
	ZFO. FO \$537 SEA PHOTOGRAPHY 39 - 10" X 10" COLOR FRINTS	215.00		THE STATE OF THE S
	ZFO FO# 538 SEA PHOTOGRAPHY 6 10° X 10° COLOR PRINTS	150.00	The company of the control of the co	
	ZFO FO*540 SEA FHOTOGRAFHY 3:5 HOURS FHOTO TECHNICIAN @ \$30/HR	105.00	and the second s	

ZFO FO#6084 ASTRA INDUSTRIES 100 20X35 SAMPLE BASS, 10 OZ	161.20		
ZPO FO# 4155 JEFFERSON FHOTO ROLLS PROCESS & MOUNT AB #82 & JAB #83	10.00		
ZFO FO# 504 SEA FHOTOGRAFHY PHOTOGRAFHER 3.2 HRS. @ \$45/HR =\$144.00; PHOTO TECHNICIAN 0.9 HRS @ \$30/HR = \$327.00	571.00		
ZFO FO# 504 SEA PHOTOGRAPHY LAB ASSISTANT 10.0 HRS @ \$15/ 'HR = \$115.00; 6 MILES @ \$.40/HR = \$2.40	152.40		· · ·
PO FO# 6319 GIBSON'S 12 1#84301 BLACK FLAIR FINE POINT FELT PENS 5 QUILL LEGAL SIZE CLIPBOARDS	18.44		
TOTAL FURCHASE ORDERS		2,621.37	·
TOTAL PURCHASE ORDERS			2,621.37
GRAND TOTAL		*	21,691,88
	R	EVNEWED & APPROVE	C
	7.	SEP 22	1979
	\$2200 \$2200		Co the sea

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REVIEWED &	APPROVED DATE SEP 2 2 1979
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Supplements to the company of the control of the co	

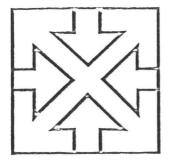
tants in:

as & precious metals • uranium

aal • geothermal • environment

reference tion-image processing

reference tion-image processing



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

October 24, 1979

Mr. Tom Schloss FAMCO 1700 Broadway 22nd Floor New York, NY 10019

Re: Transmittal of Billing for September, 1979

and Correspondence from J.R. Shelburne, President

Natural Resources

Dear Tom,

Enclosed is the billing for September, 1979 which covers the Tombstone Project expenditures (time and expenses) for the period from September 1 through September 28, 1979.

Also enclosed is a piece of correspondence from Mr. J.R. Shelburne, President of Natural Resources regarding the data which Jim sent to him on the Tombstone properties.

Sincerely,

Christine M. Dodson

Mgr., Business Services

/cmd P-418 encl. sultants in:

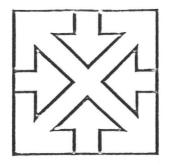
• Lee & precious metals • uranium

• coal • geothermal • environment

• I note sensing • color aerial photography

• interestation-image processing

W dwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

23-0CT-79

FAMCO 1700 BROADWAY NEW YORK, NEW YORK 10019

ATT: TOM SCHLOSS

BILLING PERIOD SEPTEMBER 1, 1979 THRU SEPTEMBER 28, 1979

FROJECT 418 - TOMESTONE EXFLORATION FROGRAM

CONSULTING: SUPPORT STAFF: EXPENSES: EQUIPMENT RENTAL: 9,238.35 2,098.70 362.70 311.20

12,010.95

TOTAL:

· '

12,010.95

SUPPORT STAFF-BUSINESS SERVICE

SUFFORT STAFF-BUSINESS SERVICE		
SNCCMD-ADMIN. SECRETARY		
@ 12.00/HR SNCULR-ADMIN, SECRETARY	240.00	20.
@ 12.00/HR	30.00	
SNCMD-ADMIN. SECRETARY @ 12.00/HR	50.40	•
SNCMFH-ADMIN. SECRETARY		8.75
0 12.00/HR SNCPAK-ADMIN. SECRETARY	105,00	3.77
@ 12.00/HR	3.00	
SNCSLR-ADMIN. SECRETARY 12.00/HR	165,00	/3.75
SNFCHD-COMPUTER OPERATOR		7.0
@ 12.00/HR SNFDMB-COMPUTER OPERATOR	84.00	,,,
@ 12.00/HR	54.00	
SNMCAI-BOOKKEEPER @ 12.00/HR	126.00	10.5
SNMJET-BOOKKEEPER		/3. ¥
@ 12.00/HR SNMJMU-BOOKKEEPER	165.60	,,,,,
@ 12.00/HR	235.20	19.6.
TOTAL SUPPORT STAFF-BUSINESS SERVICE		1,258.20
SUPPORT STAFF-DRAFTING		
SODCLC-SR. GEOLOGIC DRAFTSMAN		
@ 15.00/HR	139.50	9.27
SODJCP-SR. GEOLOGIC DRAFTSMAN @ 15.00/HR	180.00	12.0
SODSFA-SR. GEOLOGIC DRAFTSMAN	150.00	
@ 15.00/HR SOHRJW-GEOLOGIC DRAFTSMAN	244.50	16.3
@ 12.00/HR	6.00	
SOJWRK-ASST.GEOLOGIC DRAFTSMAN 9 10.00/HR	94.00	1.4
		9
TOTAL SUPPORT STAFF-DRAFTING		664.00
SUPPORT STAFF-EQUIP. RENTAL		
SPDJCP-EQUIPMENT COORDINATOR	Ī	REVIEWED & APPROVED
@ 15.00/HR	22.50	INITIALS DATE
TWATER ASSISTANT 8.00/HR	16.00	
SPNMLP-JUNIOR ASSISTANT	ì	April 10.24.79
@ 8.00/HR	6.00	V MB 110/24/26
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	TOTAL SUPPORT STAFF-EQUIP. RENTAL	_	44.50	
	TOTAL SUPPORT		2,098.7	0
	EXPENSES-GEOLOGY			
	XTLEXF-FOOD & LODGING	24+68		
	TOTAL EXPENSES-GEOLOGY		24.68	
	EXPENSES-BUSINESS SERVICE			
	XVBEXF-XEROXING XVCEXP-XEROXING XVEEXP-FOSTAGE	102.00 18.00 30.65	CLRIMPARELS & NOTES 30065 FOR TEMPSIONE PPTS to NEW YORK	
	TOTAL EXPENSES-BUSINESS SERVICE		150.65	
	EXPENSES-DRAFTING			
	XWAEXP-LAMINATING XWDEXP-DRAFTING SUPPLIES	83.15 101.52	BLACKLINE & SIFA PAPELE SYMPLES	
	TOTAL EXPENSES-DRAFTING		184.67	
	EXPENSES-EQUIPMENT RENTAL		*	
	XXFEXP-SUPPLIES	2.70		
	TOTAL EXPENSES-EQUIPMENT RENTAL		2.70	
	TOTAL EXPENSES		362.7	0
	EQUIPMENT RENT			
P	YYAREN-4WHD FIELD VEHICLE YYTREN-OFF ROAD FEES	239.20 72.00	,	
	TOTAL EQUIPMENT RENT		311.20	
	TOTAL EQUIPMENT	REVIEWED & APPROV		<u>?</u> 0
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LINE REF.		or DETAILS OF E	XPENSES — DETAIL HERI FOR — WHO, WHAT, WHERE	E AND LIST IN DA	HOW PAID	NSES AMOUNT
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-			approved 9/	10/19		· · · · · · · · · · · · · · · · · · ·
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NOTE: If business discussion was held directly preceding or following entertainment, indicate the nature, date and duration of the business discussion, where it took place, and identify the person entertained who also participated in the business discussion.

CREDIT CARDS. AE-AMERICAN EXPRESS, CB-CARTE BLANCHE, MC-MASTER CHARGE

BA-BANKAMERICARD, DC-DINERS CLUB,

Consultants in:

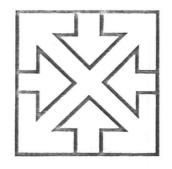
• base & precious metals • uranium

• coal • geothermal • environment

• remote sensing • color aerial photography

terpretation-image processing

Worldwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc. November 10, 1979

Mr. Tom Schloss FAMCO 1700 Broadway 22nd Floor New York, NY 10019

RE: Transmittal of Billing for October 26, 1979

Dear Tom,

Enclosed is the billing for October, 1979 which covers the Tombstone Project expenditures (time and expenses) for the period from September 29, 1979 through October 26, 1979.

If you have any questions regarding this bill, please contact Tom Waldrip or Jane Talley.

Thank you.

Sincerely,

Judy M. Urias Asst. Bookkeeper

/jmu P-418 Encl.

APPROVED

NOV 1 1 1979

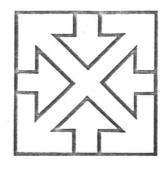
Consultants in:

• base & precious metals • uranium

• coal • geothermal • environment

• remote sensing • color aerial photography

terpretation-image processing Worldwide Mobilization



4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

> James A. Briscoe, President Registered Professional Geologist

Southwestern Exploration Associates, Inc.

02-NOV-79

FAMCO 1700 BROADWAY NEW YORK, NEW YORK 10019

ATT: TOM SCHLOSS

BILLING PERIOD SEPTEMBER 29, 1979 THRU OCTOBER 26, 1979

PROJECT 418 - TOMBSTONE EXPLORATION PROGRAM

CONSULTING: 1,774.50
SUPPORT STAFF: 744.60
EXPENSES: 108.20
EQUIPMENT RENTAL: 106.46

2,733.76

TOTAL:

2,733.76

APPROVED

NOV 1 1 1979

02-NOV-79

FAMCO 1700 BROADWAY NEW YORK, NEW YORK 10019

ATT: TOM SCHLOSS

BILLING PERIOD SEPTEMBER 29, 1979 THRU OCTOBER 26, 1979

PROJECT 418 - TOMBSTONE EXPLORATION PROGRAM

CONSULTING: SUPPORT STAFF: EXPENSES: EQUIPMENT RENTAL: * 1,774.50 744.60 108.20 106.46

2,733.76

TOTAL:

REVIEWED & APPROVED
INITIALS
DAYE

11-2-79
11/11/79

2,733.76

FAMCO RE: TOMBSTONE EXPLORATION PROGRAM

ITEMIZED CHARGES

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CCBJAB-REGIS	T. PROF. GEOLOGIST	
	45.00/HR	342.00
CCJTEW-SR. G	EOLOGIST	
0	25.00/HR	1,275.00

TOTAL CONSULTING-GEOLOGY

1,617.00

CONSULTING-LAND STATUS

CEDTEW-LAND MAN 25.00/HR CELCDG-ASST. LAND MAN @ 20.00/HR

12.50

145.00

TOTAL CONSULTING-LAND STATUS

25,85 JA Tril Ars . 157.50

TOTAL CONSULTING

1,774.50

SUPPORT STAFF-LIT. RESEARCH

SKDMAC-CERTIFIED LIBRARIAN

@ 15.00/HR

66.00

TOTAL SUPPORT STAFF-LIT. RESEARCH

66.00

SUPPORT STAFF-BUSINESS SERVICE

	SNCCMD-ADMIN. SECRETARY			
	@ 12.00/HR		54.00	
	SNCMD-ADMIN. SECRETARY	5		
	@ 12.00/HR		20.40	
)	SNCMFH-ADMIN. SECRETARY			
	@ 12.00/HR		106.20	
	SNCSLR-ADMIN. SECRETARY	35		
	@ 12.00/HR	2 '	88.20	
	SNFDMB-COMPUTER OPERATOR			
	@ 12.00/HR		19.20	
	SNMCAI-BOOKKEEPER			
	@ 12.00/HR		117.60	
	SNMJET-BOOKKEEPER			
	@ 12.00/HR		40.80	

REVIEWED &	APPROVED DATE
Jon JrB	11.2.79

	SNMJMU-BOOKKEEPER					
	0 12.00/HR SNNTMP-SECRETARY	18,6	223.20			The state of the s
	@ 10.00/HR	0,9	9.00			
	TOTAL SUPPORT STAFF-BUSINES	56,67				
	TOTAL SUPPORT STAFF-BUSINES	S SERVICE			678.60	
	TOTAL SUPPORT					744.60
	EXPENSES-LITERATURE RESEARC	н 🧦				
	XUBNBK-SEA NOTEBOOKS		46.80			
	TOTAL EXPENSES-LITERATURE R	ESEARCH			46.80	
	EXPENSES-BUSINESS SERVICE					
	XVBEXP-XEROXING XVCEXP-XEROXING		60.20 1.20			
	TOTAL EXPENSES-BUSINESS SERV	VICE			61.40	
	TOTAL EXPENSES					100 00
	EQUIPMENT RENT					108.20
0	YYAREN-4WHD FIELD VEHICLE YYTREN-OFF ROAD FEES		92.00 12.00			
	TOTAL EQUIPMENT RENT					
	EQUIPMENT RENT				104.00	
	YZBREN-VEHICLE MILEAGE		2.46			
	TOTAL EQUIPMENT RENT				2.46	
0 1	TOTAL EQUIPMENT		REVIEWED &	APPROVED DAYE		106.46
	FRAND TOTAL		form	11.2.79		2,733.76
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sultants in:

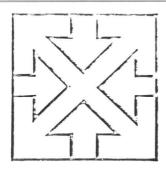
;e & precious metals • uranium
al • geothermal • environment

mote sensing • color aerial photography
emretation-image processing

/orlewide Mobilization

Johns A. Briscoe, Principal
egistered Professional

Geologist



Southwestern Exploration Associates

December 10, 1979

6765 Camino Principal Tueson, Arrizona 65715 (602) 885-2319

New Address: 4500 E. Speedway, Suite 14 Tucson, Arizona 85712 (602) 795-6097

Tom Schloss FAMCO 1700 Broadway New York, New York 10019

Dr Mr. Schloss:

Enclosed are two copies of the October 27, 1979, through November 30, 1979 billing.

If you have any questions please contact Jim or myself.

Sincerely,

Jane Talley Bookkeeper

Mil-

JT/rn P-418

Enclosures

05-DEC-79

FAMCO 1700 BROADWAY NEW YORK, NEW YORK 10019

ATT: TOM SCHLOSS

BILLING FERIOD OCTOBER 27, 1979 THRU NOVEMBER 30, 1979

PROJECT 418 - TOMBSTONE EXPLORATION PROGRAM

CONSULTING: SUPPORT STAFF:

EXPENSES: PURCHASE ORDERS: 541.25 608.70

262.00

2.13

1,414.08

TOTAL:

1,414.08

REVIEWED	& APPROVED
INITIALS	DATE
My	DEC 5 1979

THE WITTER THE STOTE SHAW	
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RE: FAMCO TOMBSTONE EXPLORATION PROGRAM

ITEMIZED CHARGES

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COIL		1 711	0 0		

CCBJAB-REG:	IST. PROF.	GEOLOGIST	157.50
	@ \$45/HR		
CCJTEW-SR.	GEOLOGIST		356.25
	64257HR		

TOTAL CONSULTING-GEOLOGY

513.75

ONSULTING-LAND STATUS

CELCDG-ASST. LAND MAN	5.00
@ \$20/HR	
CEOJCB-ASSIST. GEOLOGIST	22.50
@ \$15/HR	

TOTAL CONSULTING-LAND STATUS

27,50

TOTAL CONSULTING

541.25

SUPPORT STAFF-LIT. RESEARCH

SKDMAC-PROFESSIONAL	LIBRARIAN	25.50
@ \$15/HR		

TOTAL SUPPORT STAFF-LIT. RESEARCH

25.50

SUPPORT STAFF-BUSINESS SERVICE

SNCCMD-ADMIN. SECRETARY @ \$12/HR	60.00	
SNCHD-ADMIN. SECRETARY	49.20	
@ \$12/HR NCMFH-ADMIN. SECRETARY @ \$12/HR	63.00	
SNCSLR-ADMIN. SECRETARY @ \$12/HR	7.20	
SNFDMB-COMPUTER OPERATOR	38.40	
@ \$12/HR SNMCAI-BOOKKEEPER @ \$12/HR	57.60	
SNMJET-BOOKKEEPER @ \$12/HR	33.60	

REVIEWED & APPROVED
INITIALS DATE

DEC 5 1979

SNMJMU-BOOKKEEPER			
@ \$12/HR	19.20		
SNMMAW-BOOKKEEPER @ \$12/HR	5.00		
SNNTMP-SECRETARY @ \$10/HR	55.00		
TOTAL SUPPORT STAFF-BUSINESS SE	RVICE	388.2 0	
SUPPORT STAFF-EQUIP. RENTAL			
SPDJCP-EQUIPMENT COORDINATOR Q \$15/HR	195.00		
TOTAL SUFFORT STAFF-EQUIP. RENT	AL	195.00	
TOTAL SUPPORT			608.7 0
EXPENSES-BUSINESS SERVICE			
XVBEXP-XEROXING	19.10		
@ \$0.10/EA XVEEXP-POSTAGE	58.84		
XVFEXP-DEC WORD PROCESSOR @ \$8/HR	60.65		
XVHEXP-OFFICE SUPPLIES XVKEXP-TELEPHONE	8.52 0.59		
ПО			
TOTAL EXPENSES-BUSINESS SERVICE		147.70	
EXPENSES-DRAFTING			
XWDEXP-DRAFTING SUPPLIES	114.30		
TOTAL EVENING TRACTION			
TOTAL EXPENSES-DRAFTING		114.30	
TOTAL EXPENSES			262.00
FURCHASE ORDERS			
ZFO 5949 GIBSONS STATIONERS),	
EXPANDING WALLET	TEWED & APPROVED		
	<i>**</i>		
TOTAL PURCHASE ORDERS	DEC 5 1979	2,13	
TOTAL PURCHASE ORDERS			2.13
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Bertalen A. Adalasi Property and	-			DENO REVE	-30

04-AF:R-80

FAMCO 1700 BROADWAY NEW YORK, NEW YORK 10019

ATT: TOM SCHLOSS

BILLING PERIOD DECEMBER 18, 1979 THRU MARCH 28, 1980

PROJECT 418 - TOMBSTONE EXPLORATION PROGRAM

CONSULTING: SUPPORT STAFF: EXFENSES:

FURCHASE ORDERS:

340.50

960.00 33.56

128.74

1,462.80

TOTAL:

1,462,80

ITEMIZED CHARGES

COMCIII	TTAIC	CEUL OCY
LUNSUL	I TKG-	GEOLOGY

CCHJAB-REG	IST. FROF.	GEOLOGIST	265.50
	@ \$45/HR		
CCJTEW-SR.	GEOLOGIST		6.25
	@\$25/HR		

TOTAL CONSULTING-GEOLOGY

NSULTING-LAND STATUS

CETICIIG-LAND	MAN	62.50
@	\$25/HR	
CEDTEW-LAND	МАМ	6.25
e	\$25/HR	

TOTAL CONSULTING-LAND STATUS

68.75

77.80

TOTAL CONSULTING

SNMCAI-BOOKKEEPER

@ \$12/HR

340.50

271.75

UPPORT STAFF-BUSINESS SERVICE

SNCAJS-ADMIN. SECRETARY	89.00
@ \$12/HR	
SNCCMD-ADMIN. SECRETARY	20.50
@ \$14/HR	
SNCDNC-ADMIN. SECRETARY	21.00
@ \$14/HR	
SNCLLM-ADMIN. SECRETARY	121.50
@ \$14/HR	
SNCMU-ADMIN. SECRETARY	12.00
@ \$12/HR	
SNCMFH-ADMIN. SECRETARY	100.50
@ \$12/HR	
NFBMW-COMPUTER OFERATION	11.00
@ \$22/HR	
SNFEHB-355 COMPUTER OPERATION	6.40
@ \$32/HR	
SNFMLM-COMPUTER OFERATOR	6.00
@ \$12/HR	
SNGDMB-355 COMPUTER OFERATION	6.40
@ \$32/HR	

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James A. Briscoe President Registered Professional Geologist



4500 E. Speedway, Suite 14/Tucson, Arizona 85712/602·795-6097

April 21, 1980

Mr. Ed Phariss
Dames and Moore
250 East 3rd South
Salt Lake City, UT 84111

Re: Southwestern Exploration Associates, Inc. Capabilities in Remote Sensing Reproduction, Geologic Interpretation, and Regional Exploration Services.

Dear Ed,

As a supplement to the package of materials sent to you Via Overnight Delivery on Monday, April 21, I thought you would like to review the following specific exploration areas which we at Southwestern Exploration Associates, Inc. feel could complement your program. I have also summarized some additional background information you may find useful.

Arizona Project

A four year program to locate new energy sources including uranium, oil and gas, coal, base and precious metals and industrial and chemical materials. It is expected that the mineral resources discovered should exceed \$2 billion in gross value.

Cost \$4,000,000.

,

Northern Nevada

A four year joint venture program to discover precious metals, copper, molybdenum and uranium deposits with gross metal values exceeding \$1 billion. Cost would include land acquisition. Geological data valued in the range of \$500 thousand already available through Southwestern Exploration Associates, Inc.

Cost \$2,500,000.

Join with Southwestern Exploration Associates, Inc. in new exploration in Colombia, Chile or Argentina, where Southwestern Exploration Associates, Inc. have professional expertise and associates with excellent contacts to high level people.

Cost \$300,000, seed money for one year program in one of these countries.



Mr. Ed Phariss April 23, 1980 2

Peoples Republic of China

Joint venture to export calcined bauxite to the United States, and undertake exploration for gold, silver, molybdenum, copper and oil, for future export. In exchange for technological assistance for bauxite, we would seek a contract for 300 to 500 thousand tons of bauxite which would provide positive cash flow on a short term. Propose to barter bauxite for \$10 to \$25 million, cost for rotary kilns to modernize Chinese bauxite program.

Briscoe and Southwestern Exploration Associates, Inc. Accomplishments:

- 1965 Substantial addition to the Silver Bell Arizona porphyry copper ore reserves.
- 1968 Identified major extension to known silver gold mineralization, California Mining District. Exploration currently underway, ASARCO, Anaconda and others.
- 1969 Identified major new extension of Waterloo type silver mineralization in the Calico Mining District, near Barstow, California. Geologically indicated reserves plus \$2 billion gross metal value. Currently under exploration by AMAX.
- 1971 Major contribution to the discovery of the McDermitt mercury deposit which is now being mined by Placer Development (AMEX), in northern Nevada.
- 1973 Identified a porphyry copper center in the Tombstone Mining District of Arizona, and a hidden bonanza silver replacement zone equivalent to the main Tombstone District. Porphyry copper drilled initially by ASARCO very deep high property payments and break in copper market forced abandonment. Silver zone geologically indicated reserves \$1 billion gross metal value. Currently being drilled by Occidental Minerals.
- 1974 Identified porphyry molybdenum deposit currently being drilled in Southern Nevada.
- 1975 Identified what appears to be the other half of the ASARCO Hardshell silver orebody. Geologically indicated reserves of \$2 billion. Client currently looking for a joint venture partner.

Mr. Ed Phariss April 23, 1980 3

- 1976 Identified a previously unprospected porphyry moly copper zone, central Nevada. Client currently looking for a joint venture partner.
- 1977 Identified a gold bearing porphyry copper center in an old precious metal district, southern Nevada. A bonanza grade gold bearing breccia pipe, peripheral to the porphyry copper center was also identified. Exploration is currently ongoing.
- 1978 Identified 3 Carlin Waterloo-type gold/silver deposits, geologically indicated reserves plus \$2 billion gross metal value. Currently undergoing exploration.
- 1979 Identified a uranium and porphyry molybdenum system in New Mexico with geologically indicated reserves of \$2 billion gross metal value.
- 1979 Identified gold, silver, and uranium deposit in northern Nevada with geologically indicated reserves of \$2 billion gross value.
- 1980 Identified 2 Waterloo like precious metal zones in central Nevada. Disseminated mineralization indicated, exploration work ongoing.

References

Mr. Kenyon Richard
Retired Chief Geologist
American Smelting and Refining Co.
11 West Orange Grove Road, Tucson, Arizona 85705

Mr. Richard is responsible, with co-workers, for major discoveries now being mined by ASARCO.

Paul Eimon Chevron Minerals Denver, Colorado

Dr. John Guilbert Department of Geosicences University of Arizona Tucson, Arizona 85721

Dr. Guilbert is a recognized authority on porphyry copper alteration zoning.



Mr. Ed Phariss April 23, 1980

4

We are sure that Southwestern Exploration Associates, Inc. can offer these services at a $\underline{\text{quality}}$ standard and $\underline{\text{price}}$ per man-hour that will compete with anyone in the field.

Best regards,

James A. Briscoe

President

JAB/bmw P-10 00-030/8

Tombstone Silver Mines Inc.

Tombstone: P.O. Box 715 Tombstone, Az 85638 Scottsdale: 8238 E. Indian School Rd. ScottsdagaSAz 2525085

Corporate & Administration: P.O. Box 11509 650 W. Georgia St. Vancouver, V.C. Canada V 6B 4N7

James A. Briscoe & Associates, Inc. 5701 E. Glenn Street Suite 120 Tucson, Arizona 85712

Dear Jim:

This letter is a binding commitment by Tombstone Silver Mines, Inc. regarding your retainer fee.

Tombstone Silver Mines, Inc. agrees to retain you for consulting services for a period of five years commencing October 1, 1985.

Tombstone Silver Mines, Inc. (hereinafter referred to as "the Company") agrees to pay up to \$2,400 per month under the following terms and conditions:

- 1. If the Company is in production and gross bullion sales are between \$10,000 and \$40,000 per month, \$700 per month for overview consulting of at least two days, including travel, food, lodging and secretarial services, computing, drafting, etc. If bullion sales are above \$40,000 per month, then the consulting fee shall bekfor a minimum of 4 days per month including travel, food, lodging, secretarial, computing and drafting services, etc. The consulting services referred to above are for services provided in Tombstone relating to the present existing properties owned or controlled by the Company. If bullion sales are between \$40,000 and \$80,000 per month, the consulting fee will be \$1,400 per month plus \$35 for each thousand dollars above bullion sales above \$40,000 up to \$80,000 of total bullion sales, For example, if bullion sales were \$50,000 in any one month, the retainer fee would be \$1,400 plus \$350 for the additional \$10,000 of bullion sales. Bullion sales referred to above are from the present existing properties only.
- If this letter contract meets with your approval, please sign one of the two enclosed originals and return same in the enclosed envelope.

James A. Briscoe

For James A. Briscoe & Associates, Inc.

Edmund T. Allen, III

For Iombstone Silver Mines, Inc.

David A Thomas

For Tombstone Silver Mines, Inc.

EDMUND T. ALLEN, III

ATTORNEY AT LAW

12217 NORTH 64TH STREET SCOTTSDALE, ARIZONA 85254 Tombs form MD. Cochige Co., Az

TEL. 483-0451

July 1, 1986

Mr. James A. Briscoe James A. Briscoe & Associates, Inc. 5701 East Glenn Street Suite 120 Tucson, AZ 85712

Re: Tombstone Silver Mines, Inc.

Dear Jim:

I am sending this letter to inform you that as of May 2, 1986, I am no longer a director, officer or attorney for Tombstone Silver Mines, Inc.

As I am sure you are well aware, TSMI is not presently in a position to meet its current obligations. Charlie was expecting a final payment check on the paving job in the amount of \$30,000 to \$50,000. This check has not been sent.

If I may be of assistance, please give me a call.

Most sincerely,

EDMUND T. ALLEN, III

ETA: jms

U.S. BANKRUPTCY COURT, DISTRICT OF ARIZONA

230 North First Ave, 5th Floor, Phoenix, Arizona 85025

In Re a Petition for Relief under Chapter 11 of Title 11, U.S. Code, filed by or against the below-named Debtor(s) on January 28, 1987:

against the below-named Debtor(s) on January 28, 1987:
DEBTOR: TOMESTONE SILVER MINES, INC. of 8238 E. INDIAN SCHOOL RD.,
SCOTTSDALE, AZ 85251, ID:86-0484929

FILED

ORDER FOR MEETING OF CREDITORS

ATTY FOR DEBTOR: DONALD O'NEIL HECK, 7322 E. THOMAS RD., SCOTTSDALE, AZ 85251 PHONE:602-949-7037

ITEM NO. 1 - §341(a) MEETING DATE: March 11, 1987 at 11:30 A.M. in 230 North First Avenue, Room 5445, Phoenix, Arizona 85025

A meeting of creditors pursuant to 11 U.S.C. §341(a) shall be held at the time and place specified in ITEM NO. 1 above at which time creditors may examine the debtor and file claims.

the debtor and file claims.

The debtor [and joint debtor, if any] and attorney for debtor(s) shall be in attendance at the §341(a) meeting. A partnership shall appear by a general partner, a corporation by its president or other executive officer.

partner, a corporation by its president or other executive officer.

Failure of the debtor or his attorney to appear at the §341(a) meeting or to timely file schedules and statement of affairs shall result in dismissal.

Upon filing of the petition, certain acts and proceedings against the debtor and the estate are stayed as provided in 11 U.S.C. §362(a).

2000e

Dated: FEB - 9 1987

GEORGE B. MIELSEN, U.S. BANKRUPTCY JUDGE

COPIES MAILED TO ALL CREDITORS AND INTERESTED PARTIES ON FEB 18 1987

BY JENNIFER MANNING

Syn

UNITED STATES BANKRUPTCY COURT DISTRICT OF ARIZONA

UNITED STATES COURTHOUSE 230 N. FIRST AVENUE, RM. 5208 PHOENIX, ARIZONA 85025

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE \$300





JAMES A. BRISCO & ASSOC. 5701 Glenn St., Suite 120 Tucson, AZ 85712

FIRST CLASS MAIL

U.S. BANKRUPTCY COURT, DISTRICT OF ARIZONA

230 North First Ave, 5th Floor, Phoenix, Arizona 85025
In Re a Petition for Relief under Chapter 11 of Title 11, U.S. Code, filed by or against the below-named Debtor(s) on January 28, 1987:

: TOMESTONE SILVER MINES, INC. of 8238 E. INDIAN SCHOOL RD., SCOTTSDALE, AZ 85251, ID:86-0484929

FILED

CASE NO. 87-00517-PHX-GBN Creditors: File your claims NOW. **<<>>> (() <<>>>** Disputed claims not filed by bar "" Disputed Claims not lifed by bar
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ORDER FOR MEETING OF CREDITORS

ATTY FOR DEBTOR: DONALD O'NEIL HECK, 7322 E. THOMAS RD., SCOTTSDALE, AZ 85251 PHONE: 602-949-7037

ITEM NO. 1 -§341(a) MEETING DATE: March 11, 1987 at 11:30 A.M. in 230 North First Avenue, Room 5445, Phoenix, Arizona 85025

ITEM NO. 2 -FILING DEADLINE FOR §523(c) COMPLAINTS: Not applicable. IT IS ORDERED AND NOTICE IS HEREBY GIVEN THAT:

A meeting of creditors pursuant to 11 U.S.C. §341(a) shall be held at the time and place specified in ITEM NO. 1 above at which time creditors may examine the debtor and file claims.

The debtor [and joint debtor, if any] and attorney for debtor(s) shall be in attendance at the §341(a) meeting. A partnership shall appear by a general

partner, a corporation by its president or other executive officer.

Failure of the debtor or his attorney to appear at the §341(a) meeting or to timely file schedules and statement of affairs shall result in dismissal.

Upon filing of the petition, certain acts and proceedings against the debtor and the estate are stayed as provided in 110.s.c. §362(a).

90000 Dated: FEB - 9 1987

GEORGE B. NIELSEN, U.S. BANKRUPTCY JUDGE

Gellow

COPIES MAILED TO ALL CREDITORS AND INTERESTED PARTIES ON FEB 1 8 1987 BY JENNIFER MANNING

UNITED STATES BANKRUPTCY COURT DISTRICT OF ARIZONA

UNITED STATES COURTHOUSE 230 N. FIRST AVENUE, RM. 5208 PHOENIX, ARIZONA 85025

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE \$300





MARDEE STUART 5:701 E. Glenn, Suite 120 Tucson, AZ 85712

FIRST CLASS MAIL

Donald O'Neil Heck, P.C. Attorney at Law

Telephone (602) 949-7037

7322 East Thomas Road, Scottsdale, Arizona 85251

June 16, 1988

James A. Brisco James A. Brisco & Associates 5701 Glenn Street, Suite 120 Tucson, Arizona 85712

> Re: Tombstone Silver Mines, Inc. Chapter 11, 87-0517 PHX GBN

Dear Sir:

I am writing in my capacity as counsel for the Debtor-in-Possession, Bill Grace, in the above referenced bankruptcy.

I understand that your firm prepared a geological report for the Debtor regarding its property in the area of Tombstone, Arizona. The Debtor-in-Possession is currently engaged in finding another mining firm to take over Tombstone. Any such firm wants to review your report and its supporting documents and materials.

Therefor, please call me so that we can discuss how I may make suitable arrangements to obtain these materials or to have a third party review them.

Very truly yours

Donald O'Neil Heck

Donald O'Neil Heck, P.C. Attorney at Law

Telephone (602) 949-7037

7322 East Thomas Road, Scottsdale, Arizona 85251

June 16, 1988

Redfield T. Baum O'Connor, Cavanagh, Anderson, Westover, Killingsworth & Beshears One East Camelback, Suite 1100 Phoenix, Arizona 85012-1656

Re: Tombstone Silver Mines Chapter 11

Dear Tom:

Your clients, the Escapules, are either directly or indirectly the largest shareholders of Tombstone Silver Mines. Therefore, they have the most at stake in its attempt to reorganize under Chapter 11.

Tombstone's Debtor-in-Possession, Bill Grace, has made a deal with Crossland Silver And Gold of Denver to accquire to Tombstone. Under this deal your clients would receive shares of Crossland in return for their shares of Tombstone. I have enclosed copies of the draft Crossland agreement, proposed plan and disclosure statements for your information.

Inorder for the Crossland deal to go down Tombstone must provide to Crossland all of its drilling logs, drillings maps, assay reports and other geological records. Most of these items of corporate property are in the possession of your clients. I need to make appropriate arrangements with you to obtain them from your clients.

In our last conversation regarding information on your clients' computer you indicated that your clients wanted \$200.00 to cover the costs of printing out that information. Frankly, Tombstone doesn't have those funds and there doesn't seem to be any possibility of it paying any sums to your clients.

I would remind you that the documents that are needed are corporate property and that your clients are directors of the corporation. I would suggest that their failure to cooperate in this matter could be perceived as a breach of their fidicuary duty to the corporation.



The only alternative to the Crossland deal appears to be the liquidation of Tombstone's assets. The Debtor-in-Possession has not found any other enity with any interest in Tombstone's claims and mineral rights. He has concluded that if the Crossland deal can not be consumated that it is proablly in the best interest of the creditors to sell all of Tombstone's assets, including the mineral rights obtained from your clients, at public auction.

The best estimate of the Debtor-in-Possession is that the liquidation of Tombstone would generate enough funds to pay the tax liabilities, administrative costs and part but not all of the secured claims. In that situation your clients would receive nothing for their shareholdings.

If your clients have any input on this matter or if they have an interest in buying the minerals rights back from Tombstone, please let me know.

There are a number of other matters that we need to address. The Debtor-in-Possession believes that your clients have not only been uncooperative but have also attempted to obstruct his efforts. He has adivised me that he wants to dispute the claims of your clients, their corporation and their relatives for sums due for services rendered to Tombstone. He has also asked me to look into pursuing Tombstone's claim against Arizona Engineered Aggregates, a corporation controlled by your clients' relatives, and has told me that payment by Arizona Engineered Aggregates was guaranteed by one of your clients.

A final reason for your clients to be motivated to see the reorganization of Tombstone succeed is that the IRS has asserted the 100 % penalty against various directors and officers of Tombstone. I have been advised that your clients were the responsible parties and that the other directors have asserted that position with the IRS.

I would suggest that after you have had an opportunity to review these matters with your clients that we meet to discuss their resolution.

Very truly yours,

Donald O'Neil Heck

AGREEMENT

An Agreement entered into this ______ day of ______, 1988, by and between CROSSLAND SILVER AND GOLD, INC., (Crossland), a Colorado corporation, and TOMBSTONE SILVER MINES, INC., (Tombstone), an Arizona corporation.

RECITALS

WHEREAS, Tombstone is the owner of certain mineral rights, mining claims and leases, as set forth in the attached Schedule "A", and certain mining equipment and other assets, as set forth in the attached Schedule "B";

WHEREAS, Tombstone is currently under the protection of Chapter 11 of the Bankruptcy Act in a case pending in the United States Bankruptcy Court for the District of Arizona, case number B87-0517 PHX GBN; and

WHEREAS, Crossland desires to to acquire all of the outstanding shares of Tombstone and to operate Tombstone as a wholly owned subsidary.

COVENANTS

Therefore, in consideration of the mutual promises and covenants contained in this Agreement, it is agreed that:

- 1. Tombstone shall submit a Plan of Reorganization to the Bankruptcy Court proposing:
- a. The claims of the "priority" creditors set forth on the attached Schedule C shall be paid in full.
- b. The secured creditors set forth on the attached Schedule D shall receive one (1) share of \$1.00 par value Crossland common for each dollar of their claim.
- c. The unsecured creditors set forth on the attached Schedule E which are either undisputed or disputed and approved by the Bankruptcy Court shall receive:
- (1) a sum of cash, rounded to the nearest whole dollar, equal to twelve and one half percent $(12\ 1/2\%)$ of the amount of the undisputed or allowed amount of the claim, and,
- (2) .375 share of \$1.00 par value Crossland common stock for each \$1.00 of the undisputed or allowed amount of the claim. The actual number of shares to be issued to any such creditor shall be rounded up to the next higher whole number of shares in order to avoid the issuance of fractional shares.

on the attached schedule F

- D. Each Tombstone shareholder shall receive One (1) share of \$1.00 par value Crossland common stock for each fifty (50) shares of outstanding Tombstone common stock held and all outstanding shares of Tombstone common being cancelled and a certificate for that number of Tombstone shares to be issued to Crossland.
- E. The payment of all administrative costs and expenses of the bankruptcy.
- 2. Upon the approval of the Plan of Reorganization set forth in Section 1 without substantial change, Crossland shall within a reasonable period of time but not more than _____ days from the approval of the Plan or in the event of a subsequent discovery or allowance of a claim do the following:
- A. Pay to Tombstone such sums as may be necessary to fund the cash payments required under Sections 1A and 1C(1). The estimated amount of cash necessary to fund these requirements is \$50,500.00.
- B. Issue such number of shares of its 1.00 common as may be required to comply with Sections 1B, 1C(2) and 1D.
- C. Pay the additional sum of \$2,500.00 to Tombstone to be used to satisfy the administrative costs and expenses of its Bankruptcy.
- 3. Crossland's obligations to perform under the terms of this Agreement are expressly conditioned upon the following:
- a. The approval by the Bankruptcy Court of the Plan of Reorganization for Tombstone substantially as set forth in Section 1.
- b. The inspection and approval of Tombstone's title to the mineral rights, mining claims and leases set forth in Schedule A. In the event Crossland disapproves said title, it shall give notice of the defect within _____ days of the date of execution of this Agreement and Tombstone shall have an additional ____ days to correct that defect. In the event Crossland fails to notify Tombstone of a defect within said ____ day review period, it shall be deemed to have waived any defect.
- C. The inspection and approval by Crossland of Tombstone's right to enter and remove minerals on any claim set forth on Schedule A for which Tombstone holds only the mineral rights, but not the surface rights. In the event any such right of entry fails to meet with Crossland's approval, it shall give notice of the defect in such right to Tombstone within _____ days of the date of execution of this Agreement and Tombstone shall have an additional _____ days to correct the defect. In the event Crossland fails to notify Tombstone of a defect with said _____ day review period, it shall be deemed to have waived any such defect.

- 4. Tombstone shall file a Disclosure Statement and Plan of Reorganization within _____ days of the date of execution of this Agreement. Copies of Tombstone's Disclosure Statement and Plan of Reorganization are attached as Schedules _____ and ____.
- 5. Crossland shall cooperate fully with Tombstone in the preparation of any necessary documents including but not limited to Disclosure Statements and Plans of Reorganization, necessary to implement this Agreement, including but not limited to disclosure of financial and business information about Crossland, its parents, affiliates, officers, directors, and principals or any such information required by the Bankruptcy Court.
- 6. Crossland shall pay all of its costs and fees arising out of this Agreement other than costs and fees arising from litigation to enforce this Agreement as covered under Section |5.
- 7. Crossland acknowledges that it has physically inspected all assets of Tombstone, accepts all such assets in their "as is" condition and waives any future claims it or its successors may have regarding the condition of said assets.
- 8. C.O.P.S. acknowledges that it has inspected the geological reports listed in Schedule "K" and Tombstone makes no representations or warranties, either express or implied, regarding the geology of its claims and leases, including but not limited to the nature, type and extent of any mineral deposits on said claims and leases.
- 9. In the event of any breach of this Agreement by Crossland, Tombstone shall retain all sums paid by Crossland as liquidated damages. It is agreed it would be extremely difficult to determine Tombstone's actual damages in the event of a breach of this Agreement by Crossland.
- 10. Tombstone represents that the list of shareholders, secured creditors and unsecured creditors attached to this Agreement as Schedules __C__, D and E are accurate according to the best information available to Tombstone at the time of execution of this Agreement and no shareholder or creditor of Tombstone has been knowingly omitted. Crossland and Tombstone acknowledge that additional shareholders and/or creditors may be discovered after the exeuction of this Agreement and/or the amount of any claim or shares held may change for various reasons, including but not limited to the allowance in full or in part of a disputed claim. Crossland agrees that it will pay up to an additional fifteen percent (15%) of the total the estimated cash amounts set forth in Section 2 A and C and issue up to an additional fifteen percent (15%) of the shares required to be issued under Sections 1 and 2, as necessary to settle newly discovered or allowed claims and/or additional administrative expenses.
- 11. Crossland has reviewed and approves the proposed Disclosure Statement and Plan of Reorganization to be submitted by Tombstone to the Bankruptcy Court attached as Schedules χ and χ

which are incorporated by reference in this Agreement. Crossland further agrees, subject to the contingencies of Section 3, to take all actions necessary to accomplish said Plan of Reorganization.

- 12. This Agreement shall be interpreted under the laws of the State of Arizona.
- 13. This Agreement shall be binding upon the heirs, successors and assigns of each party.
- 14. The terms of this Agreement are severable and in the event any provision is found to be unenforceable, its unenforceability shall not effect the validity of any other provision.
- 15. In the event any party to this Agreement institutes litigation to enforce this Agreement, the party prevailing in that litigation shall be entitled to recover its costs and attorney's fees.
- 16. This Agreement together with all attached Schedules constitutes the entire agreement between the parties and there are no representations, warranties, agreements, understandings, or conditions, either express or implied, except as set forth in this Agreement.
- $\,$ 17. This Agreement may not be amended except by a written document executed by all parties.
- 18. This Agreement may be executed in multiple counterparts, each of which shall be considered to be one and the same Agreement, and shall be binding Agreement when one or more counterparts have been signed by each party and delivered to the other.
- 19. This Agreement may not be signed by Crossland without the prior written consent of Tombstone.
- 20. The entry into and execution of this Agreement, the transactions contemplated in it and the performance of the obligations imposed upon Crossland by it have been properly and duly authorized and approved by Crossland's officers, directors and shareholders. Neither this Agreement nor the transactions contemplated in it contravene or breach Crossland's Articles, ByLaws, other agreements, instruments granting security interests or creating liens including but not limited to mortgages and Deeds of Trust and/or any law, statute or governmental regulation applicable to Crossland. Crossland shall provide such further assurance of these matters as required by Tombstone and/or the Bankruptcy Court.

IN WITNESS WHEREOF the parties have executed this Agreement on the date following their signature.

CROSSLAND TOMBSTONE

By:

W. W. Grace

Debtor in Possession

Its:

Dated:

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF ARIZONA

In Re:

) NO. 87-0517-PHX-GBN
)

TOMBSTONE SILVER MINES,) CHAPTER 11
INC.,)

PLAN OF REORGANIZATION
)
)

The Debtor, by and through its undersigned attorney, proposes the following Plan of Reorganization:

I. Classification of Creditors.

The creditors are divided into the following classes:

Class 1: Expenses and Costs of Administration

Class 2: Taxing Authorities

Class 3: Secured Creditor - Thunderbird Bank

Class 4: Secured Creditors other than Thunderbird Bank

Class 5: Unsecured Creditors with Undisputed or Allowed

Claims

Class 6: Other Unsecured Creditors

Class 7: Shareholders

II. Proposed Acquisition of Debtor.

Plan of Reorganization consists of the Debtor being acquired by Crossland Silver and Gold, Inc., a Colorado

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corporation, of Denver, Colorado. Crossland shall make a cash infusion of approximately \$53,000.00 in the Debtor to be used to pay some creditors and costs of administration and shall issue approximately 156,000 shares of its \$1.00 par value common stock of Crossland to the creditors and shareholders as set forth in this Plan. Crossland intends to infuse further additional capital into the Debtor and to resume mining operations on the Debtor's claims. The operations will include the opening of an underground mine to reach higher grade ore than is currently available in the current open pit mine.

III. Provisions for the Treatment of Claims of Creditors. Class 1: Expenses and Costs of Administration.

These fees and costs shall be paid in full from the cash on hand and cash to be received by the Debtor from Crossland.

Class 2: Taxing Authorities.

These claims will be paid in full from the cash to be received by the Debtor from Crossland. These claims are estimated to be:

a. Internal R	levenue	Service	\$26,655.00
---------------	---------	---------	-------------

b. Arizona

(1)	Department	of	Economic	
	Security			\$ 1,853.00

(2)	Depa	rtment	of	Revenue	\$	1	.087	.00
-----	------	--------	----	---------	----	---	------	-----

(3)	Motor Vehicle	
	Division	\$ 81.00

Cochise County \$ 6,983.00 С.

Secured Creditor-Thunderbird Bank. Class 3:

This creditor has been satisfied in full pursuant to a

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Joint Motion and Stipulation to Lift Stay whereby the property securing this claim, a crusher, was transferred to Delbert and Karen Pierson for \$57,000.00 with the proceeds to be received by Thunderbird Bank which shall in turn remit approximately 10% or up to \$4,470.00 to the Debtor.

Class 4: Other Secured Creditors.

These creditors shall receive one share of the \$1.00 par value common stock of Crossland for each dollar of their claim. These creditors and the amount of their claims are:

a.	W. W. Grace	\$ 7,000.00
b.	David A. Thomas	\$15,000.00
с.	Hal Rouse	\$ 8,000.00
d.	Phillip Rouse	\$ 8,000.00
е.	Charles Sanders	\$40,000.00

Class 5: Unsecured Creditors With Undisputed or Allowed Claims.

These creditors shall receive a cash amount equal to 12.5 cents for each dollar of their claim and .375 share of \$1.00 par value of Crossland common for each dollar of their The cash will be supplied by Crossland. All dollar and share amounts shall be rounded to next highest whole dollar and share.

Class 6: Other Unsecured Creditors.

This claims shall received nothing.

Class 7: Shareholders.

The shareholders shall receive one (1) share of the \$1.00 par value of Crossland common stock for each fifty (50) 111

shares of the Debtor's stock that they hold. All outstanding shares of the Debtor will be cancelled and a certificate for that number of shares issued to Crossland.

IV. Other Creditors and Bar Date.

The Plan recongizes there may be creditors who have not filed a Proof of Claim. It makes no provision for any creditor who fails to file a Proof of Claim. The Plan requests the Court set a Bar Date. Any Proof of Claim filed prior to this date will be classified into one of the existing classes and treated the same as any other member of that class.

V. Execution and Implementation of the Plan.

The Plan is based upon completion of the acquisition by Crossland of the Debtor. The obligation of Crossland Inc. to proceed with that transaction is contingent upon the approval of the Plan. Crossland, upon approval of the plan will pay the funds necessary to fund the Plan within a reasonable time, not to exceed _____ days following the approval of the Plan or in the case of a claim disputed by the Debtor within _____ days of the Court's approval of that claim, and it shall issue the requisite number of its shares to the creditors and/or shareholders of the Debtor within the same time period.

VI. Contested Claims.

Contested claims by the Debtor shall be paid only upon their allowance by the Court, and in such allowed amount according to the Class in which they belong.

VII. Modification of the Plan.

The Debtor may propose amendments or modifications of this Plan at any time prior to confirmation by compliance with

11 U.S.C. Section 1127. After confirmation the Debtor may, with approval of the Court, with notice and a hearing if the Court so orders, and so long as they do not materially or adversely effect the interests of the creditors, remedy any defect or omission or reconcile any inconsistencies of the Plan or in the order of confirmation in such manner as may be necessary to carry out the purposes and effect of the Plan.

VIII. Jurisdiction of the Court.

The Court will retain jurisdiction, until the Plan has been fully consummated, concerning, but not limited to, the following:

- creditor and the re-examination of the claims which have been allowed for purposes of voting and the determination of such objections as may be filed to creditors' claim. The failure by the Debtor to object to or examine any claim for purposes of voting shall not be deemed to be a waiver of the Debtor's right to object to or re-examine the claim in whole or in part.
- disputes regarding title to the assets of the estate and determination of all causes of action, controversies, disputes or conflicts whether or not subject to any action pending as of the date of confirmation between the Debtor and any other party including but not limited to any right of the Debtor to recover assets pursuant to the provisons of Title 11 of the United States Code.
- 3. The modification of this Plan after confirmation pursuant to the Bankruptcy Rules and Title 11 of

the United States Code.

4. The enforcement and interpretation of the terms and conditions of this Plan.

5. The entry of any order, including injunctions, necessary to enforce the title, rights and powers of the Debtor and to impose such limitations, restrictions, terms and conditions of such title, rights and powers.

IX. Post Confirmation Activities.

After confirmation of the Plan, the Debtor will implement the Plan by commencing and completing the Crossland acquisition of the Debtor.

RESPECTFULLY SUBMITTED this _____day of May, 1988.

DONALD O'NEIL HECK, P.C.

Donald O'Neil Heck 7322 East Thomas Road Scottsdale, Arizona 85251 Attorney for Debtor W. W. Grace Debtor-In-Possession

DRAFT

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF ARIZONA

In Re:		:)	I	PROC	CEEDIN	G	UNDER	CHAPTER	11
TOMBSTONE INC.,	SILVER	MINES,)	N	.01	87-05	17	7-PHX-0	GBN	
	Debtor)	Ι	DISC	CLOSUR	E	STATE	MENT	
)							

THE DEBTOR PROVIDES THIS DISCLOSURE STATEMENT TO CREDITORS
OF THE DEBTOR AND OTHER INTERESTED PARTIES. THE PURPOSE OF THIS
DISCLOSURE STATEMENT IS TO GIVE INFORMATION WHICH THE DEBTOR
BELIEVES TO BE MATERIAL, IMPORTANT AND ADEQUATE FOR MAKING AN
INFORMED DECISION IN VOTING ON THE REORGANIZATION PLAN PROPOSED
BY THE DEBTOR AND ON FILE WITH THIS COURT. A CLASS OF CREDITORS
HAS ACCEPTED THE PLAN, IF AMONG THOSE CREDITORS, WITHIN SUCH
CLASS, WHO VOTE ON THE PLAN, AT LEAST TWO-THIRDS IN AMOUNT AND
MORE THAN ONE-HALF IN NUMBER OF THE ALLOWED CLAIMS IN SUCH CLASS
VOTE FAVORABLY FOR THE PLAN.

NO REPRESENTATIONS CONCERNING THE DEBTOR ARE AUTHORIZED BY IT OTHER THAN AS SET FORTH IN THIS STATEMENT. ANY REPRESENTATION OR INDUCEMENT MADE TO SECURE ACCEPTANCE WHICH IS OTHER THAN AS CONTAINED IN THIS STATEMENT SHOULD NOT BE RELIED UPON IN ARRIVING AT A DECISION, AND SUCH REPRESENTATION AND INDUCEMENTS SHOULD BE REPORTED TO COUNSEL FOR THE DEBTORS, WHO,

IN TURN, SHALL DELIVER SUCH INFORMATION TO THE BANKRUPTCY COURT FOR SUCH ACTION AS MAY BE DEEMED APPROPRIATE.

I. <u>History of Debtor</u>.

The Debtor was incorporated in Arizona in March, 1984, for the purpose of acquiring mineral leases, rights and claims in the vicinity of Tombstone, Arizona and operating a sliver mine on said leases, claims and rights.

The Debtor issued shares of its common stock to various individuals and corporations for cash, property and services. A list of the current shareholders of the Debtor is attached as Schedule A.

The Debtor commenced mining operations in the fall of 1984 and continued mining operations through May, 1986. It ceased mining operations due to a decline in the price of silver. During this period the Debtor purchased various tools and equipment, including an ore crusher with a loan from Thunderbird Bank. The loan was secured by a lien upon the crusher. Also during this period the Debtor required additional working capital and obtained \$78,000.00 from various officers, directors and shareholders. These funds were treated as a loan and were to be secured by a lien on equipment of the Debtor with a value of \$100,000.00. A lien was recorded with Cochise County Recorder in favor of these creditors. A list of the individuals who loaned these funds to the Debtor is attached as Schedule B.

During 1986 the Debtor incurred but failed to pay withholding taxes.

In the Fall of 1986 the Debtor entered into an agreement with Arizona Engineered Aggregates, an Arizona

corporation, controlled by the family of one of the directors of the Debtor, Charles Escapule, to sell to it riprap (waste rock resultling from the Debtor's mining operations suitable for various construction uses). Arizona Engineered Aggregates failed to pay the Debtor for all riprap purchased by it from the Debtor.

The failure of the Debtor to ever operate at a profit due to the low market price for silver, the accumulation of various unpaid liabilities including unpaid withholding taxes, the failure to recover full payment from Arizona Engineered Aggregates, and the threat of immediate collection action by the Internal Revenue Service lead to the filing by the Debtor for the protection of the Bankruptcy Court.

II. Bankruptcy History.

The Debtor filed its Petition for protection under Chapter 11 of the Bankruptcy Act on January 27, 1987.

Interim Monthly Financial Reports have been filed.

Attached is a copy of the most recent monthly report.

Donald O'Neil Heck, P.C. was retained by the directors to file the Petition and to handle certain other matters.

George Hill subsequently became counsel for the Debtor and on January 28, 1988, the Court approved the substitution of Donald O'Neil Heck, P.C. for George Hill as counsel for the Debtor.

 $\label{thm:committee} The \ Committee \ of \ Creditors \ has \ not \ met \ and \ no \ counsel$ has been appointed for it.

III. Incidents Precipitating Chapter 11.

The filing of the Bankruptcy Petition was directly precipitated by the Internal Revenue Service threatening to

commence collection action to collect unpaid withholding and employment taxes.

IV. Assets and Liquidation Analysis.

The Debtor owns the mineral rights, claims and leases set forth in the attached Schedule C. The Debtor-in-Possession estimates that in a forced liquidation these claims, etc. would have a fair market value of approximately \$50,000.00.

The Debtor owns the tools and equipment set forth in the attached Schedule D. The Debtor-in-Possession estimates that in a forced liquidation this equipment would have a fair market value of \$50,000.00.

The Debtor owns certain rock riprap by-products of its mining operations. The Debtor-in-Possession estimates the amount of this riprap to 20.000 cubic yards and its value to be approximately 1.00 per cubic yards, if and when it could be sold.

The liquidation and sale of these assets would at best be difficult. At the current price level of silver, there is doubt as to whether or not the silver ore in the current open pit mine could be profitably mined. This therefore makes the sale of assets and mine as a going concern unlikely in the view of the Debtor-in-Possession. Therefore, in the opinion of the Debor-in-Possession, any likely sale would be a forced liquidation at rock bottom prices.

V. <u>Valuation of Scheduled Claims</u>.

The Debtor has incurred administrative expenses for fees and expenses of its counsel and the Debtor-in-Possession.

These are estimated to be approximately \$5,000.00 to \$10,000.00

upon the acceptance of the Plan of Reorganization.

The creditors set forth in the attached Schedule X are tax authorities and have priority. The amounts set forth in Schedule F are considered to be valid claims.

The creditors set forth in the attached Schedule X are secured creditors other than Thunderbird Bank. The amounts set forth on Schedule X are considered to be valid. An agreement has been reached with Thunderbird Bank for the automatic stay order to be lifted and for the sale of the crusher to Delbert and Karen Pierson in return for their promise to pay \$57,000.00 to Thunderbird Bank in full settlement of its claim.

Additionally, Thunderbird Bank shall remit approximately 10% percent of all sums received from the Piersons to the Debtor.

The claims set forth in the attached Schedule & are unsecured claims. All such claims are considered to be valid except for the following claims:

1.	State of Maine Mining Company	\$ 3,064.00
2.	C. B. Escapule	\$ 1,850.00
3.	Charlou Corporation	\$ 6,814.00
4.	James A. Brisco & Assoc.	\$19,665.47
5.	James Varga, CPA	\$ 1,622.73

It is estimated that the valid and provable claims total approximately \$40,000.00.

VI. Preparation and Accounting Information.

The Debtor has utilized the services of an accountant during this Chapter 11 proceeding to prepare income tax returns. The Interim Financial Reports have been prepared

by the Debtor-in-Possession.

VII. Litigation.

There is no pending litigation against the Debtor.

VIII. <u>Business</u> <u>Expectations</u>.

The Plan of Reorganization amounts to an acceptance by the Debtor of a proposal by Crossland Silver and Gold, of Denver, Colorado to: acquire the Debtor, make a cash infusion in the Debtor for the purpose of making a cash payment to some of the creditors and to pay some cash and issue shares of its stock to other creditors, and issue shares of its stock to shareholders of the Debtor.

Brief summaries of the backgrounds of Crossland's principals Charles H. King IV, Milton C. Heaney and Daniel H. Overmyer, are attached as Schedules χ , χ . and χ .

Crossland further proposes to infuse additional funds into the Debtor for the purpose of opening an existing mine shaft and to commence mining underground in order to produce a higher grade of ore, an ore with a sufficient silver content to allow silver to be produced profitably. An outline of Crossland proposed plan of operations is attached as Schedule X.

The Debtor cannot resume mining operations unless and until it receives an infusion of working capital. The Debtor-in-Possession estimates that the minimum amount of additional working capital required to resume operations is \$200,000.00. There is no readily available source for these funds and the Debtor's ability to raise this cash in existing capital markets is unlikely, in the opinion of the Debtor-in-Possession, given the current price levels of silver and the fact the Debtor could

not operate the existing mine profitably. The opening of an underground shaft under the Crossland Plan would allow the possible mining of a higher grade of ore at a profit.

Further, the Debtor currently has no employees and no in place management personnel. The Debtor would have to obtain these individuals if it was to start operating and, in view of its financial condition, attracting competent professional management would be most difficult.

IX. Committee of Unsecured Creditors.

The Committee of Unsecured Creditors has neither met nor participated in the formulation of the Plan of Reorganization.

X. <u>Summary of Plan of Reorganization.</u>

The Plan divides the creditors into the following classes:

- 1. Expenses and Costs of Administration.
- 2. Claims of Various Taxing Authorities.
- 3. Secured Claim of Thunderbird Bank.
- 4. Secured Claims other than Thunderbird Bank.
- 5. Valid Claims of Unsecured Creditors.
- Invalid and Disallowed Unsecured Claims.
- 7. Shareholders.

The first class consists of claims by Donald O'Neil Heck, P.C. and George Hill for legal fees incurred in the representation of the Debtor in this proceeding and fees and expenses incurred by the Debtor-in-Possession, W. W. Grace. These claims are expected to total between \$5,000.00 and \$10,000.00 and are to be paid in full.

The second class, the claims of the various taxing ∇ authorities are set forth in Schedule K. They are estimated to total approximately 37,200 and are to be paid in full.

The third class, the secured claim of Thunderbird

Bank, will be satisfied in full pursuant to the previously

discussed an Court approved joint Motion and Stipulation between
the Debtor and Thunderbird Bank.

The fourth class, secured claims other than
Thunderbird Bank, are set forth in Schedule B. They total
\$78,000.00 and creditors in this class shall receive one (1)
share of the \$1.00 par common stock of Crossland for each dollar of their claim.

The fifth class, valid unsecured claims, are estimated to total approximately \$40,000.00 in valid claims. Creditors in this class shall receive a cash payment equal to 12.5 cents on the dollar for each dollar of an allowed claim and .375 shares of \$1.00 par value Crossland common stock for each dollar of an allowed claim. All dollar and share amounts will be rounded to the next highest whole dollar or share.

All disputed claims that are allowed by the Court shall fall into the sixth class. All disputed claims not allowed by the Court shall receive nothing.

All shareholders shall receive one (1) share of \$1.00 par value Crossland common stock for each fifty (50) shares or part thereof they hold of Tombstone common.

The Plan further proposes that the Court set a Bar Date and any Proofs of Claim filed before that date be

classified and treated accordingly.

RESPECTFULLY SUBMITTED this ____ day of May, 1988.

Ву

DONALD O'NEIL HECK, P.C.

WILLIAM M. GRACE Debtor-In-Possession Donald O'Neil Heck 7322 East Thomas Road Scottsdale, Arizona 85251 Attorney for Debtor.

SHAREHOLDERS OF TOMBSTONE SILVER MINES, INC.

NAME	NUMBER OF SHARES
Allen, Edmund T., III P.O. Box 32672 Phoenix, AZ 85064	30,000
The Charlou Corp. P.O. Box 715 Tombstone, AZ 85638	792,143
DeMille, Newey 5819 East Jean Avenue Phoenix, AZ 85018	53,334
Escapule, Bailey P.O. Box 715 Tombstone, AZ 85638	60,595
Escapule, Charles P.O. Box 715 Tombstone, AZ 85638	20,000
Escapule, Louis & Jacqueline P.O. Box 715 Tombstone, AZ 85638	80,594
Escapule, Wallace P.O. Box 715 Tombstone, AZ 85638	6,667
Grace, W. W. 8238 East Indian School Road Scottsdale, AZ 85251	193,334
Graeb, William E. Henderson, Bill Henderson, P.S.	6,250 3,125 6,250
Hicks, Kermit G. 598 Meadowview Circle Greencastle, PA 17225	53,334
Horne, Maurine D. and M. Seth 3033 North Central Avenue Phoenix, AZ 85012	53,334
Howard, David M. Suite 401 1770 West 7th Avenue Vancouver, British Columiba V6J 4Z4	100,000

Total Diana C	E2 224
Jeffrey, P. Joseph and Diane G. Route 2, Box 127 Lexington, NEB 68850	53,334
Krehbiel, L. J. and Doris M. 7329 Red Ledge Drive Scottsdale, AZ 85253	-53,334- 44.44 <i>5</i>
Krehbiel, Stanley E. and Betty S. 3064 Bluebird Wichita, KS 67204	53,334
Mixer, Kenneth D. Peterson, L. R. 1100 Melville Street Vancouver, British Columiba V6E 4B4	3,215 53,334
Rouse, Hal D. 406 North Caswell Street LaGrange, NC 28551	53,334
Rouse, Phillip W. 406 North Caswell Street LaGrange, NC 28551	53,334
Saunders, Charles D. P.O. Box 1154 Greenwood, MI	186,667
Silver Venture Mining Co., Inc. 8238 East Indian School Road Scottsdale, AZ 85251	300,000
Summerville, Donald Thomas, David A. North 284 Scottsdale House 4800 North 68th Street Scottsdale, AZ 85251	6,250 193,334
Trecker, Dorothy G. 936 Shaker Circle Mequon, WI 53092	53,334
	2,531,764
Tingom, George and Barbara 5/0 h.J. Krelibiel 7329 Red Ledge Drive Scottsdale, Arizona 85253	૧૪ ૯૧
Scottsdale, Arizona 85253	

SECURED CREDITORS OF TOMBSTONE SILVER MINES, INC.

OTHER THAN THUNDERBIRD BANK

NAME		AMOUNT	
W. W. Grace 8238 East Indian School Road Scottsdale, AZ 85251	:	\$ 7,000.00	
David A. Thomas 4800 North 68th Street Scottsdale, AZ 85251		15,000.00	
Hal Rouse c/o Phillip Rouse 406 North Caswell Street LaGrange, NC 28251		8,000.00	
Phillip Rouse 406 North Caswell Street LaGrange, NC 28251		8,000.00	
Charles Saunders P.O. Box 1154 Greenwood, MS 38930		40,000.00	

- 1. Tombstone Silver Mines owns the mineral rights, but not the water or surface rights to the following claims in Cochise County, Arizona. Tombstone has an easement over the surface of these claims to the extent reasonably necessary to conduct mining operations.
- A. Brother Jonathan Lode Mining Claim, in Tombstone Mining District, being shown as Mineral Survey No. 578 and Lot 153 on file in the Bureau of Land Management as granted by Patent recorded in Book 8 of Deeds of Mines, Page 530, records of Cochise County, Arizona.
- B. Triple Ex Lode Mining Claim, in Tombstone Mining District, being shown as Mineral Survey No. 577 and Lot 152 in the Bureau of Land Management granted by Patent recorded in Book 8 of Deeds of Mines, Page 577, records of Cochise County, Arizona.
- C. Lowell Lode Mining Claim, in Tombstone Mining District, being shown as Mineral Survey 797 and Lot 189 on file in the Bureau of Land Management as granted by Patent recorded in Book 12 of Deeds of Mines, Page 615, records of Cochise County, Arizona.
- D. Red Top Lodge Mining Claim, in Tombstone Mining District, being shown as Mineral Survey 52 and Lot 55 on file in the Bureau of Land Management as granted by Patent recorded in Book 7 of Deeds of Mines, Page 75, records of Cochise County, Arizona.
- E. Clipper Lode Mining Claim, in Tombstone Mining District, being shown as Mineral Survey No. 120 and Lot 105 in the Bureau of Land Management as granted by Patent recorded in Book 9 of Deeds of Mines, Page 429, records of Cochise County, Arizona.
- F. Merrimac Lode Mining Claim in Tombstone Mining District being shown as Mineral Survey No. 53 and Lot 51 in the Bureau of Land Management as granted by Patent recorded in Book 9 of Deeds of Mines, Page 413, records of Cochise County, Arizona.
- G. Maine (also known as State of Mine) Lode Mining Claim, in Tombstone Mining District, being shown as Mineral Survey No. 579 and Lot 154 on file in the Bureau of Land Management as granted by Patent recorded in Book 8 of Deeds of Mines, Page 540, records of Cochise County, Arizona.
- H. May Lode Mining Claim, in Tombstone Mining District, being shown as Mineral Survey No. 317 and Lot 114 on file in the Bureau of Land Management as granted by Patent recorded in Book 7 of Deeds of Mines, Page 694 of records of Cochise County, Arizona.
- 2. Additional descriptions to come.

TOOLS AND EQUIPMENT OF TOMBSTONE SILVER MINES, INC.

- PICKUPS AND TRUCKS: Α.
 - 1. 1979 Ford Pickup
 - 2. 1970 Dodge Tractor
 - 3. 1963 Dodge Stake
 - 1965 GMC & Dump Bar
 - 1970 Dump Tractor 5.
 - 1970 Ford Tractors
 - 7. 1971 Chevy Pickup
- В. TOOLS AND EOUIPMENT
 - 1978 INT. 515 FRONT LOADER
 - 1979 INT. 3964B EXCAVATOR 2.
 - 1,000 GAL. GAS TANK AND STAND
 - 35' STEEL HEADFRAME/HOIST
 - 54' x 40' SHOP BUILDING 5.
 - AGGLOMERATION SYSTEM 6.
 - 30' x 20" CONVEYOR AGGLOMERATOR 7.
 - 6 TON LIME BIN/FEEDER 8.
 - 2 TON CEMENT BIN/FEEDER
 - 10. 14,000 GAL. WATER STORAGE TANK
 - 4 500 GAL. REAGENT MIX TANKS 11.
 - 3,000 GAL MIX TANK 12.
 - 13. 5,000 GAL.
 - 14. 8 YARD CEMENT MIXER
 - 15. ATOMIC ABSORPTION UNIT
 - 16. 300 TPD PRECIPATION PLANT
 - 17. ISO TPD PRECIPATION PLANT
 - MISC. SAFETY EQUIPMENT 18.
 - 19. S HORSE POWER SUBMERSIBLE PUMP
 - 20. CATERPILLAR 12 FOOT ROAD BLADE
 - 21. 500 GALLON TANK & STAND
 - 12' x 18' PLANT BUILDING 22.
 - 12' x 16' PLANT BUILDING 23.
 - 24. MISC. POWER LINES AND SWITCHING GEAR
 - 25. 2 - MANIFOLDS FOR 300 TPD PLANT
 - 26. 600 of 5" STEEL PIPE, PUMPT TANK
 - 300' of 3" PVC THINWALL 500' of 2" PVC SCH 40 27.
 - 28.
 - 20' x 20' smelter building 29.
 - 30. #200 DIESEL TILT FURNACE
 - 31. 300 GALLON TANK
 - 32. #200 SILICON GRAPHITE CRUCILBE
 - 33. **#16 BUTANE FIRED FURNACES**
 - 34. IMPACT MILL
 - 4' x 6' SHAKER TABLE/FEEDER

TAX CLAIMS AGAINST TOMBSTONE SILVERMINES, INC.

1.	Internal Revenue Service	\$27,000.00
2.	Arizona Department of Economic Security	2,042.00
3.	Arizona Department of Revenue	1,087.00
4.	Arizona Motor Vehicle Division	81.00
5.	Cochise County Assessor	568.00
6.	Cochise County Treasurer	6,415.00
	TOTAL:	\$37,193.00

UNSECURED CREDITORS OF TOMBSTONE SILVER MINES, INC.

1.	James Varga, CPA	\$ 1,623.00
2.	Harwitch Holdings, Ltd.	1,153.00
3.	W. W. Grace	1,500.00
4.	Tombstone Ace Hardware	259.00
5.	David A. Thomas	5,000.00
6.	James A. Brisco	18,665.00
7.	Border Machinery	14,773.00
8.	Bill Gianetto	5,000.00
9.	Archies Auto Parts	1,752.00
10.	Frontier Equipment	2,738.00
11.	Seth Horne	3,500.00
12.	State of Maine Mining Company	3,064.00
13.	Instec Insurance Company	2,145.00
14.	C. B. Escapule	1,850.00
15.	Charlou Corporation	6,814.00
16.	Mardee Stuart	777.00
17.	Western Technologies	249.00
18.	Mine Saftey Appliances	171.00
19.	Safeguards	181.00
20.	Mike Escapule	1,124.00
21.	Russ Escapule	1,081.00
22.	Wallace Arley Escapule	145.00
		\$74,564.00

Rosumo Charles II. KING IV

Introduction 35 Yr. old Born 11/15/51 111ght 5'-11" Weight 225 1b Married with no dependant children

I have worked in about every capacity in mining. In placer I've prospected with gold pan and suction dredges, built Placer mills, and worked underground in Terrtiary channels. In lode mines I've drilled in ground rangeing from river gravel to Hornsfeld. I've mined Gold, Silver, Lead, Zinc, Copper, and Tungsten. I've sunk shaft, driven decline, incline, drift, tunnel, and riases. In equipment I've used several types of jack leg drills, and both air and hydrolic jumbos. I've mucked with different sizes of rocker shovels, and rubber tired muckers from Jarvis Clark 1 yards to Wagner ST8's. I've also driven many types of ore trucks. I have an Alaska blasters licence and have used every method of blasting there is. I've also built gravity, flotation, and cyanide mills.

Mining History Before forming OK Mining, I worked for Dynatec Mining contractors as a lead miner rehabilitating the Sheep Creek adit of the Alaska Juneau mine in Juneau Alaska. At the A.J. we rehabed 9,000 ft of track drift, shot in 7 core drill stations, started a new 9x9 track drift, and piped out 3,000 ft for channel sampleing in old workings. Dynatec's address is 12687 W. Cedar Dr. suite 300 Lakewood Colorado 80228 Phone (303) 989-9415. Jim Harrower was the project enginer on the job. You can also verify my proformance there by contacting Rick Fredrickson, project manager, at

(907) 586-1,161.

Just prior to working for Dynatec I worked for Hyak Mining where I organized a low bugit attempt to reopen the Jualen mine, a small gold mine about 10 miles north of Juneau. Neil Mackinnon, Pres. of Hyak, can be contacted at (907) 586-3494. 5880 N. Douglas Hwy. Juneau Alaska 99801.

I worked at the Grant mine in Fairbanks Alaska for Tri-Con mining. I hired on there as a welder fabricating a cyanide leach mill. When the mill was nearly finished I went to work underground as a miner. My duties included driving subdrift, raises, stopeing, much timbering, slushing, mucking and traming. Tri-Con's address is Box 125/2 suite 2580, 1066 W. Hastings St. Vancouver B. C. Canada V6E3X2

Before comeing to Alaska I worked for Fatama Minerals, a gold mining co. based in Boulder Colorado, at the John Jay mine near Jamestown Colorado. The John Jay was a small vein mine producing teluride ore. My duties there included rehabing a two compartment shaft; runing bould exploritory raises, timbered vent and excape raises, widening old drifts, installing rail, stopeing and slushing, In addition to my underground duties I also rebilt and maintained the rock drills, and did most of the steel fabrication on the job. Contact Tim Hartley, Vice Pres., at (303) 1/17-0819 address is P.O. Box 1013 Boulder Colorado 80302

I worked for DiCamillo Brothers Mining at the Drumlumon mine in Marysville Montana. At the Drumlumon we rehabed 1,200 ft of tunnel to acess the production shaft. I had also worked for the DiCamillos on a previous project in Montizuma Colorado. It was a small vein silver mine called the Landslide. DiCamillo's phone (303) 651-1283 adress is 312 Mountian View Longmont Colorado 80501.

I worked for Big Horn Mining, a mine development contractor then based in Longmont Colorado, at the Cross Mine which was owned by Hendricks Mining. At the Cross we used the shrink stope and block cave methods. Tom Hendricks can be

contacted at (303) 1/13-1502

I was employed as an underground shifter at the Feather Forks mine, located near LaPort California. It is an underground terrtiary channel placer mine. At this mine my duties varied widely. I drove an 0x0 decline, sunk shaft, rehabed and widened old decline and drifts, timbered, and acted as instructor for inexperienced hands. I also fabricated a placer mill on site. Jim Ore, the owner, can be contacted at (415) 932-5918

I worked for Teledyne Tungsten, a Franc Calif. based subsidiary of Teledyne Corp., at the Strawberry mine: There I ran a slusher stope mining low grade tungsten ore.

Office phone is (209) 233-0737

I worked for NORSIGO Processing and Refining Ltd. in Leadville Colorado. I hired on as a welder finishing the mill. When we compleated the mill I was retained as a mill shift boss. After a short time I was promoted to mill Superintendant. I held that position untill we had to shut the mill down for lack of ore. It was a 300 ton per day flotation mill geared to concentrate silver ore. When the mill shut down I went to work at the mine, the Contenental Chief. There I ran an 8x8 decline, incline, drifts, and a large slusher stope. Due to decreced silver prices NORSIGO sold off it's assets and got out of mining, but you can verify my performance by contacting Chuck Lackner at (303) 395-6448 address 29895 Cr 357 Buena Vista Colorado 01211. Chuck was mine Superintendant for NORSIGO.

I also worked for Centenial Development Corp. at the Molycorp mine near Questa N.M.. There we sunk an 18 ft vent shaft, and a 21 ft production shaft. My title was lead welder. My duties included fabricating and installing any steel devices used in and around both shafts, supervising

welders, maintaning rock drills and muckers.

Besides working for other mining companies I designed and built several suction dredges that I used in California rivers.

I formed Blue Ribbon Mining and Development Inc. in 1984. As Pres. of Blue Ribbon I negotiated leases, researched properties, dealt with permiting, and evaluated mines in Colorado, Alaska, and Coasta Rica.