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The University of Arizona Foundation

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Executive Director

April 21, 1982



Dr. Edgar J. McCullough, Jr.
Head, Geosciences Department
CAMPUS

Dear Ed:

I've had a member of my staff research the matter of the mining claims which you and I recently discussed. As his memo (included) indicates there are some responsibilities we assume by accepting the claims but these seem minor to me.

The matter of the appraisal is the only question in my mind. I would prefer that they make the appraisal since we are an interested party. However, I wouldn't make an issue of this if it would jeopardize the gift.

I'll be happy to contact Mr. Jerry Boose in an effort to move this matter along. Unless I hear otherwise from you, I'll proceed.

Sincerely yours,

Rich
Richard F. Imwalle

RFI/ms

*Moby Cafe
US Bank
State Bank*

Imp. "A" F

*4/30 cc: Spencer Tuttle
4/27 rec'd*

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Date: April 19, 1982
To: Dick Imwalle
From: Rick Podgorski *RSP*
Subject: Mitchell Mining Claims

MEMORANDUM
University of Arizona

Dept.: Office of Development
Campus Ext.: 6- 1444

In conversation with Prof. Tom Hall on 19 April I learned that unpatented mining claims, like those offered us by Austin A. Mitchell, must have \$100 worth of work done on each annually in order to keep the claims alive. (Since these claims are contiguous, only \$100 worth of work total need be done on all the claims.) *No \$1000.00 required but may all be done on 1 claim, with County Recorder's*

An affidavit must be filed annually, ~~presumably~~ with the Federal Bureau of Land Management) certifying that the above-required work has been done.

No taxes are levied on unpatented mining claims like these, but Tom Hall cautions that liability insurance on them is essential.

Note: the law in this area has changed in the last 10 years -- so if Mr. Mitchell staked his claim less than 10 years ago, we may have to reference different rules.

Also, the University or the Foundation may be able to "prove up on its claims" thus turning them into patented claims which means they could then be sold outright.

A man who has advised Sherwood Carr and other University officials on mining claims in the past is Mr. Dave Rabb, phone 887-7331.

RSP/df

LAW OFFICES OF
SHEARER, BLOOD, AGRELLA, BOOSE & BALOG

303 EAST MAIN STREET
P. O. BOX 407
ST. CHARLES, ILLINOIS 60174
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EUGENE F. FRIEDMAN
PATENTS AND TRADEMARKS

REDMAN, SHEARER, O'BRIEN
REDMAN, SHEARER, O'BRIEN & BLOOD
SHEARER, O'BRIEN, BLOOD,
AGRELLA & BOOSE

March 18, 1982

University of Arizona
East University Boulevard
Tuscon, Arizona 85700

Attention: Chairman, Geology Department

Gentlemen:

I represent Austin A. Mitchell, the owner of ten unpatented mining claims in Pima County, Arizona. I have attached a copy of a location map, which includes the claim number, book and page, as well as the BLM number. These mines are located in the Greaterville Mining District of Pima County.

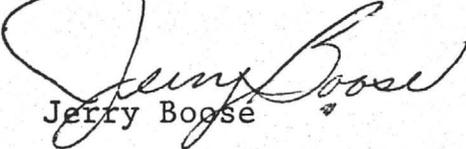
In July, 1980 Texasgulf, Inc. of Golden, Colorado, made an offer to Mr. Mitchell, which was in the sum of \$185,000.00 over three years. Due to Texasgulf being purchased by Elf-Aquitaine, Texasgulf did not wish to proceed with the purchase.

Due to other circumstances, Mr. Mitchell is now in a position of needing tax deductions. Therefore, he would be willing to donate the claims to the University, provided the University would pay for and provide to him a satisfactory appraisal of the claims showing their value to be at least \$100,000.00 as of the date of the gift.

If the University is interested in the gift on the above basis, please advise me immediately and I will give you further instructions as to how to proceed.

Yours truly,

SHEARER, BLOOD, AGRELLA, BOOSE & BALOG

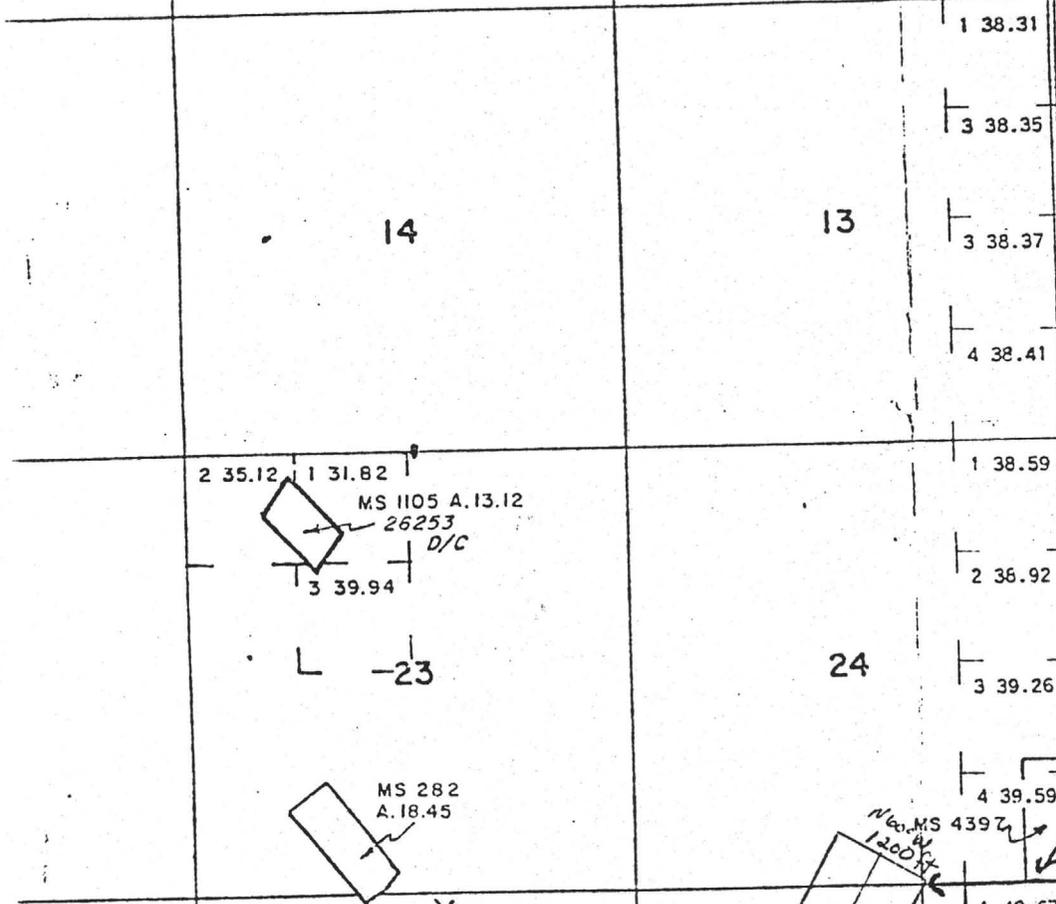

Jerry Boose

JB:jh
cc: Austin Mitchell
Encl.



Lode and Placer Claims

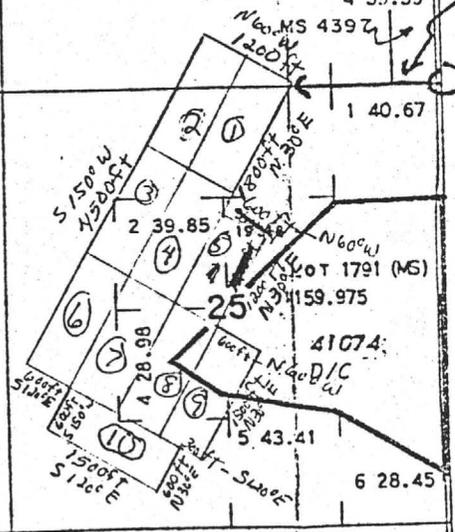
11 All Monuments are rock piles
or mounds painted white with
a piece of wood protruding



TMS RISE
Township 19 S.
Range 15 East

The NE corner of
Ysabella No 2.
is located
1800' N 90° W
from NE corner
Section 25

Claim Name	Block	Page	BLM number
Ysabella No. 2	75	550	57270
Granite Amended	75	587	57272
Granite No. 2	75	28588	57273
Morning Star aka Ysabella	75	527	57268
Ysabella Extension aka Ysabella Extension	75	547	57271
Granite	75	528	57269
Rainbow	75	529	57275
Fortuna	75	530	57276
Old Tuscon	75	551	57274
Copper Apex	75	588	57277
Morning Star Group	1153	144	



10 NF

Sample

AR 017613
PL 167 VS-5
X X

Scale 1" = 2000'
PIMA COUNTY
ARIZONA

Lat. 31° 43' 54" N
Long. 110° 45' 00" W

Texasgulf Inc.

5934 McIntyre Street Golden, Colorado 80401

Minerals Exploration Division
(303) 279-0900

July 8, 1980

Mr. Jerry Booze
P.O. Box 907
St. Charles, Illinois 60174

RE: Mr. A. Mitchell's Morning Star Property
Greaterville Area, Arizona

Dear Mr. Booze:

This will confirm our recent telephone conversation wherein I indicated that Texasgulf is interested in securing an option to explore and purchase your client's Morning Star property near Greaterville in Pima County, Arizona.

The following is an outline of the terms of the proposed agreement. We would like a 3 year option to purchase the property during which time we would make periodic payments to Mr. Mitchell; we would commit to minimum annual exploration expenditures on the property; and we would maintain the property in good standing. Texasgulf would retain the right to cancel the agreement at any time during the 3 year period without further obligation. However, all earnest monies and option renewal payments made to Mr. Mitchell would be retained by him.

Our basic offer is as follows:

- | | |
|---|-----------|
| (1) Payment upon signing | \$ 10,000 |
| (2) Option renewal payment on first anniversary | 30,000 |
| (3) Option renewal payment on second anniversary | 45,000 |
| (4) Property purchase payment (option to be exercised on or before 3rd anniversary) | 100,000 |

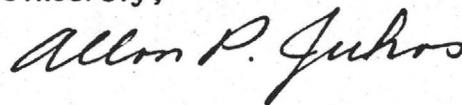
(5) Minimum annual expenditure \$25,000

Concerning the minimum annual expenditure; exploration expenditures, in excess of \$25,000 could be credited to future years. On the other hand, if annual expenditures and credits did not reach \$25,000 in a particular year the difference would be made up with a cash payment to Mr. Mitchell.

We understand that the property is comprised of 10 contiguous lode mining claims totalling some 205 acres, and certain buildings, roads, mine shafts, tunnels, and water rights and that all of these would be included in our agreement and conveyed to Texasgulf within 30 days following receipt of final purchase payment. Therefore, this offer is conditional upon your ability to deliver title to the property essentially as described above free and clear of defects or other obligations.

We would appreciate hearing from you after you and Mr. Mitchell have considered this offer. If the terms of this offer are acceptable to you we can proceed with construction of a document to represent our agreement. Formal agreement between us will require the approval of Texasgulf's legal staff and the Vice President of our Minerals Exploration Division.

Sincerely,



Allan P. Juhas

APJ:cm

xc: Dr. G. W. Mannard
Mr. A. Mitchell
Dr. J. C. Ruckmick
Mr. G. Peake
Mr. L. Williams
Mr. D. Brown