

CONTACT INFORMATION
Mining Records Curator
Arizona Geological Survey
3550 N. Central Ave, 2nd floor
Phoenix, AZ, 85012
602-771-1601
http://www.azgs.az.gov
inquiries@azgs.az.gov

The following file is part of the Walter E. Heinrichs, Jr. Mining Collection

ACCESS STATEMENT

These digitized collections are accessible for purposes of education and research. We have indicated what we know about copyright and rights of privacy, publicity, or trademark. Due to the nature of archival collections, we are not always able to identify this information. We are eager to hear from any rights owners, so that we may obtain accurate information. Upon request, we will remove material from public view while we address a rights issue.

CONSTRAINTS STATEMENT

The Arizona Geological Survey does not claim to control all rights for all materials in its collection. These rights include, but are not limited to: copyright, privacy rights, and cultural protection rights. The User hereby assumes all responsibility for obtaining any rights to use the material in excess of "fair use."

The Survey makes no intellectual property claims to the products created by individual authors in the manuscript collections, except when the author deeded those rights to the Survey or when those authors were employed by the State of Arizona and created intellectual products as a function of their official duties. The Survey does maintain property rights to the physical and digital representations of the works.

QUALITY STATEMENT

The Arizona Geological Survey is not responsible for the accuracy of the records, information, or opinions that may be contained in the files. The Survey collects, catalogs, and archives data on mineral properties regardless of its views of the veracity or accuracy of those data.

1:30 1:00 75:30 4:00 3:00 2:30 4:30 9:00 5:00 8 nesda 1 8-Lams Lax.

257478 1985 P63529 DECEMBER ≥009288 3836028 85250

1986 Jan. Tuesday,

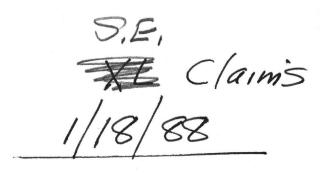
lou Moseley Dr Landman F W.E, Heinvichs (602) 4860 Robb St Suite & BOX 5964 623-0578 idge, (0 80033 MTUCSON, 4265703-0964 DATE 1 /20/88 SUBJECT SE, Claims, La Paz Country H2 BAGE Enclosed map on USGS. Quad background Shows the 42 Claim block Copies of recorded notices (as recorded) for Jaims 101 thru 120 are enclosed as are quit dain a same and for Claims 1 thru 22. (ontomable notices as recorded the latter are available here, but photocopies as seaded will have come from the recorders office as our only set never came back Walleiniles for Heinrichs STORX from Amoco, Incerely SIGNED or the recording with In in thoener mex lase be advised that new Country Circle 1984 POLY PAK (50 SETS) 4P472

DETACH AND FILE FOR FOLLOW-UP

9:30 **8:30 9:00** :00 30 30

DECEMBER ≥00°2°8°8

1986 **FEBRUARY**



Am. Ca & Vi Copies of claim notices u Just Lann deed, two maps filed with claim notices Joy Mosdey \$50, famdman 4860 Robb St. (303) 425-1230 Dont house peconder Whent Ridge, Co. Co033

FERSONAL DATA

Daniel F. Fowers, 2518 N. Jonathan, Tucson, AZ 85745. Age 34. Married. Resident of Tucson for 12 years. Member Army National Guard. 624-8228, 624-9189.

EDUCATIONAL BACKGROUND Pachelor of Science Degree, University of Arizona, May 1981. Coursework includes 24 semester hours of accounting to include: General Accounting, Managerial Accounting, Intermediate Accounting (both semesters), Cost Accounting, Intro and Advanced Federal Taxation, and Auditing. Have met all requirements to take the CFA exam.

EMPLOYMENT HISTORY Army National Guard, Silver Fell Army Heliport, Marana, AZ. Responsible for budgeting and tracking multiple fund accounts. Monitor pay and travel for unit. Use Zenith 248 and Wang PC in performance of duties.

James V. Scanlan, CPA. 6955 N Oracle Rd, Tucson, AZ 742-0555. Prepared tax returns both manually and on computer. Had main resonsibility for reviewing all tax work. Work on an as needed basis now for tax and accounting work.

Multiple Business Associates, PO Box 5964, Tucson, AZ. 796-3655. Work part time as needed on various accounts. Work includes bank reconciliations through financial statements, payroll reports, and tax work. Type of accounts serviced: law firm, mining company, construction company, and homeowners association. Work on manual and computerized systems.

Air National Guard, 1500 E Valencia, Tucson, AZ 85706. Worked in the Accounting and Finance Department from December 30, 1893 through February 28, 1986. Responsible for military payroll, manday accounting, and customer service. Operated Zenith microcomputer in performance of duties.

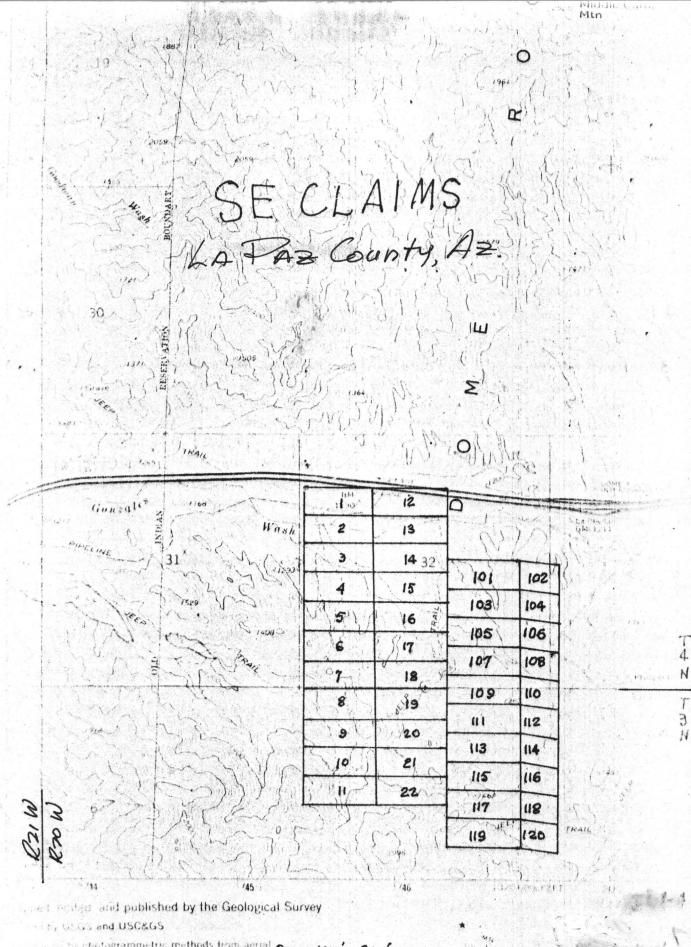
Data Professional Services, 1 18 N. Tucson Blvd, Tucson, AZ 85716. Tax Accountant from January 19 through May 1984. Prepared individual, partnership, corporation, fiduciary, and estate returns. Reconciled books to tax return and made necessary adjusting and correcting entries. Operated a IBM system 23 minicomputer.

REFERENCES

James V. Scanlan, CPA,6957 N. Oracle Rd, Tucson, AZ. 742-Ø555.

Ken Winchester, Multiple Eusiness Associates, PO Box 5964, Tucson, AZ. 85703. 790-3055.

Charles Whitehurst, 1301 W Via Caballo, Tucson, AZ. 85704. Data Professional Services. Retired. 297-3454.



2000 2000 2000 2000 2000 2000

and 10,000-toot grid ticks: Anzona coordinate

Let of zine (transverse Mercator) MIDDLE CAMP MTN.

Buad.

2**4**9 Ма.

8:30 8:00 30 8

35258 - ₹

S4125 上の **-40588**

Jan. Sunday,

AMERICAN COPPER & NICKEL COMPANY, INC.

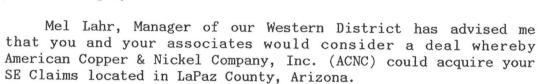
USA Regional Headquarters 4860 Robb Street Wheat Ridge, Colorado 80033 303-425-1230

December 16, 1987

Mr. James D. Loghry 2121 E. Monte Vista Drive Tucson, Arizona 85719

Re: SE Claims LaPaz County, Arizona

Dear Mr. Loghry:



In return for 100% equity in the property through a lease or purchase agreement, ACNC would propose the following terms:

 In return for a 5 year option to lease, ACNC would pay to the owners option payments according to the following Schedule:

Upo	on s	signing			\$12,000
on	or	before	lst	Anniversary	\$16,000
on	or	before	2nd	Anniversary	\$20,000
on	or	before	3rd	Anniversary	\$24,000
on	or	before	4th	Anniversary	\$28,000

- 2. During the option period, ACNC would commit to funding a \$50,000 annual work commitment, for so long as the option agreement remains in force.
- 3. ACNC could terminate the option at any time, provided it had completed the work commitment for that year, retaining no equity.
- 4. ACNC could exercise the lease or purchase agreement on or before the 5th anniversary date of the option agreement by paying an advance royalty amounting to \$60,000.



Mr. James D. Loghry
Page 2
December 16, 1987
SE Claims, LaPaz County, Arizona

- 5. The term of the lease would be for 20 years or so long as production continues on the property.
- 6. Prior to production, ACNC would pay the owner \$60,000 per year and after commencement of production, a royalty of 10% of Net Proceeds.
- 7. Net Proceeds is defined as gross annual revenue minus annual operating costs minus a capital charge which would be an amount equal to the annual depreciation allowed by the I.R.S.
- 8. At any time prior to commencement of production, ACNC would have the option to purchase the property for \$3,000,000 less any advance royalties received up to the time ACNC elects to exercise the purchase option, or pay the production royalty described above.
- 9. If ACNC does not elect to exercise the purchase option, the owners can elect to receive their royalty in kind (subject to approval by our tax department).
- 10. The purchase price would be adjusted for inflation from the date the lease agreement is exercised.

I believe the above covers the major terms which are subject to Board approval and are not to be considered legally binding at this time. The above proposal is for your consideration. We would be pleased to provide a draft agreement for your perusal if the above terms are satisfactory to you. Please let us know at your convenience or call me or Mel Lahr if any clarification is required.

Thank you for the opportunity and hope to hear from you at the soonest.

Sincerely yours,

AMERICAN COPPER & NICKEL COMPANY, INC.

R. T. Agar

President

Director of Exploration

USA

xc: T. Podolsky

J. Moseley

M. Lahr

File

⋜ 12 19 26 Z 29

Schn fakens. Feter Thurston
Called: 14r ago.
Barry Krause Sudbury Copper Cliff
Bruce Bell. Of a Sun 3/6/89 Consultant GF. 669-2101 15th. Mar. Derve. John Stoying in Porker. 303) 425-1230 1989 Annual Labor.
Out Settles of \$5 Feb 89, She said
Reno office was supposed to attend
to matter & that she would follow. nfon it.

Am Gu & Nickel 3/6/89 Nortage John Lukens called. Magnachem. Herb Rieger.
Magnachem. Man. Com n.
893-1434 Dan Forex May Call about SE. Claims

Feb, 9, 1989 Dear Walt, Did it get cell in Tucson, too? It's been quite a winter here more (much more) snow since I got back from arizona + low temps, I got notice of termination from INCO last weekend. It muded to me as if they have no intention of coming up with any more \$ for us, eren though they may have been within one month of the considering date of the agreement when they concelled out. Could they have overlooked forgotten about this clause?? Do you have any thoughts on this!

I certainly enjoyed seeing you + Jean again, and Koring a chance for a brief visit with Jim, Albanks for your Kospitality, Walk. I am gothering some literature on the northern Mexico / Sierra Madre Occidental vegion ('geology, mining, etc.) in preparation for the trip Richard + I are planning for this number. Trope to see Mr. Le GEUVED
FEB | 3 1989

FEB | 3 1989

TUCSON, AZ. 85703

Bill P.S. are we already correct for result of INCO'S + Cyprus' work? (or only INCO'S, I guess?).



TELEX: 364412 INTR ID 894

HEINRICHS GEOEXPLORATION COMPANY

P.O. BOX 5964, TUCSON, ARIZONA 85703, 806 WEST GRANT ROAD, PHONE: (602) 623-0578

February 15, 1989

American Copper & Nickel Company, Inc. 4860 Robb Street Wheat Ridge, CO 80033

Attn: Joy K. Moseley

Senior Landman

Re: SE Claims

La Paz County, AZ

GEOEX #1425

Dear Ms. Moseley:

Receipt of your letter and attachments of 2 February 1989 are acknowledged.

We enjoyed the association as well and regret that success did not prevail this time. Maybe better luck next time?

Regarding labor for the assessment year 1988-1989, I am enclosing copy of your filing for the 1987-1988 year with the second paragraph highlighted. If you would please be so kind as to furnish us with the similar facts of persons employed, type of work done and approximate expenditure, since 12 o'clock noon September 1, 1988, we would be most appreciative.

Sincerely,

Heinrichs GEOEXploration Co.

co-owners

Walter E. Heinrichs, Jr., President

WEH:jh

cc: W. Hirt

When Recorded

88-5875

Olli Mail to: AMERICAN COPPER + NICKEL CO. 4860 ROBB ST. STE. 201

WHEAT RIDGE CO 80033

ARIZONA AFFIDAVIT OF LABOR PERFORMED AND IMPROVEMENTS MADE

Joy K. Moseley, being first duly sworn, deposes and says that she is a citizen of the United States and more than eighteen (18) years of age, and resides at 922 19th Street, Golden, CO 80401, County of Jefferson, State of Colorado, and is personally acquainted with the mining claims situated in the Middle Camp and Oro Fino Mining Districts, La Paz County, Arizona, the names and books and pages of recording in the office of the County Recorder of La Paz County, Arizona and the Bureau of Land Management serial numbers of the Notices of Location are listed in detail on the attached ACNC Claim Summary. The names of the claims are as follows:

SE Claims #1-#42

That between 12 o'clock noon September 1, 1987, and 12 o'clock noon September 1, 1988, at least \$23,420.00 worth of work and improvements were done and performed for the benefit of each of the aforementioned claims. Such work and improvements were made by and at the expense of American Copper & Nickel Company, Inc. owner(s) of said claims, whose address is 4860 Robb Street, Suite 201, Wheat Ridge, Colorado 80033, for the purpose of complying with the laws of the United States pertaining to assessment of annual work and John Lukens and Peter Thurston were the persons employed by said owner(s) and who labored upon said claims, did said work and improvements, the same being as follows, to wit: nine RCR holes totaling 2,752 feet were drilled on SE #14, #17, #18, #103, #105, #107 and #108 performed by Young Exploration whose mailing address is P.O. Box 74, Round Mountain, NV 89045.

Said labor was performed and improvements made for the benefit of each and all of said mining claims comprising said contiguous groups as part of a general plan of exploration, improvement and development, and they tend to explore, improve and develop each and all of said mining claims. The amount expended for and the value of said labor and improvements is more than One Hundred Dollars (\$100.00) for each of the mining claims and at least said amount was allocated to each of the mining claims. expenditure was made in good faith for the purpose of exploring, improving and developing said contiguous groups of mining claims, and was intended as annual labor and improvements for each and all of the above-described unpatented mining claims for the assessment year ending at 12:00 o'clock noon, Gila and Salt River Meridian, September 1, 1988.

> RECEIVED B.L.M. AZ STATE OFFICE

> > NOV 141988

7:45 A.M. PHOENIX, ARIZONA

Agent for: American Copper & Nickel Company, Inc.

STATE OF COLORADO

County of Jefferson

The foregoing instrument was acknowledged before me this 2 day of October, 1988, by JOY K. MOSELEY.

AMERICAN COPPER & NICKEL COMPANY, INC. Keed: 2/3/89

USA Regional Headquarters 4860 Robb Street Wheat Ridge, Colorado 80033 303-425-1230

February 2, 1989

Mr. Walter E. Heinrichs Heinrichs GEOEXploration Company 810 West Grant Road Tucson, Arizona 85705

Dear Mr. Heinrichs,

American Copper & Nickel Company, Inc. hereby terminates and surrenders all right, title and interest in that certain property known as the Stray Elephant Property and more particularly described in Exhibit A.

A recordable Quit Claim Deed is attached as required by the Agreement. Data on the property will be sent to you immediately.

We have enjoyed our association with you and regret that the property has not met with its anticipated success.

Sincerely,

AMERICAN COPPER & NICKEL COMPANY, INC.

Joy K. Moseley Senior Landman

JKM/mas

XC:

M. Lahr

All Signatories of Record

File

QUIT CLAIM DEED

THIS DEED, made this and day of February, 1989 between American Copper & Nickel Company, Inc., a Minnesota Corporation, with offices at 4860 Robb Street, Wheat Ridge, Colorado 80033 (hereinafter referred to as "GRANTOR") and Walter E. Heinrichs, president of Heinrichs GEOEXploration Company, 810 West Grand Road, Tucson, Arizona 85705; William C. Hirt, a single man, 639 South 500 East, Salt Lake City, Utah 84102; James D. and Margaret R. Loghry, husband and wife, 212 East Monte Vista Drive, Tucson, Arizona 85719; Richard J. and Vicki J. Lundin, husband and wife, 372 Hackberry Circle, Prescott, Arizona 86303 (hereinafter referred to as "GRANTEE" whether one or more);

WINESSETH:

THAT GRANTOR for and in consideration of the sum of TEN DOLLARS (\$10.00) paid to the GRANTOR by the GRANTEE and for other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby remise, release, sell, convey and QUIT CLAIM unto the GRANTEE, its successors and assigns forever, all of the GRANTOR's right, title, interest, claim and demand whatsoever which the GRANTOR has in those certain unpatented lode mining claims located in La Paz County, Arizona, known as the SE Claims and more particularly described in Exhibit A attached hereto.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances and privileges thereunto belonging, or is any wise appertaining, and all estate, right, title, interest and claim whatsoever of the said GRANTOR, either in law or equity, to the proper use or benefit of the GRANTEE, its successors and assigns.

These claims shall be subject to that certain Exploration Right with Option to Lease dated February 5, 1988 between American Copper & Nickel Company, Inc. and Heinrichs GEOEXploration Company, William C. Hirt, James D. and Margaret R. Loghry, Richard J. and Vicki J. Lundin, both GRANTOR and GRANTEE holding in their possession copies of the same.

IN WITNESS WHEREOF, the GRANTOR has caused its corporate name to be hereunto subscribed by its President the day and year first above written.

R.T. Agar - President

Director of Exploration - USA

STATE OF COLORADO)

COUNTY OF JEFFERSON)

On this 2nd day of February 1989, personally appeared before me R.T. Agar, who being sworn, stated that he is the President-Director of Exploration USA of the above corporation and that this instrument was voluntarily signed and sealed on behalf of the corporation by authority of its Board of Directors.

Joy K. Moseley

Notary Public for the State of Colorado

My commission expires:

MY COMMISSION EXPIRES MAY 24, 1992 4860 ROBB STREET, SUITE 201 WHEAT RIDGE, CO 80033



EXHIBIT A

42 SE CLAIMS	LA PAZ COUNTY, ARIZONA
--------------	------------------------

CLAIM NAME	CLAIM NO.	BLM SERIAL # A MC	LA PAZ CTY BOOK\PAGE	LOCATION DATE
		A MC 105414 105415 105416 105417 105418 105419 105420 105421 105422 105423 105424 105425 105426 105427 105428 105429 105430 105431 105432 105433 105434 105435 186704 186705 186707 186708 186707 186708 186707 186708 186710 186711 186711 186712 186713 186714 186715 186716 186717 186718 186719	BOOK\PAGE 1168 643-644 1168 645-646 1168 647-648 1168 659-650 1168 655-656 1168 655-656 1168 657-658 1168 659-660 1168 661-662 1168 663-664 1168 667-668 1168 667-668 1168 67-672 1168 675-676 1168 677-678 1168 677-678 1168 677-678 1168 685-686 1303 731-732 1303 733-734 1303 735-736 1303 737-738 1303 737-738 1303 737-738 1303 737-740 1303 741-742 1303 745-746 1303 747-748 1303 745-746 1303 755-756 1303 757-758 1303 759-760 1303 759-760 1303 759-760 1303 761-762	04/05/80 04/06/80 04/06/80 04/06/80 04/05/80 04/05/80 04/06/80 04/06/80 04/06/80 04/06/80 04/06/80 04/06/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/05/80 04/06/80 04/06/80 04/06/80 09/28/82 09/28/82 09/28/82 09/28/82 09/28/82 09/28/82 09/28/82 09/28/82 09/28/82 09/28/82 09/28/82 09/29/82 09/29/82 09/29/82 09/29/82 09/29/82 09/29/82 09/29/82
SE SE SE	118 119 120	186720 186721 186722 186723	1303 763-764 1303 765-766 1303 767-768 1303 769-770	09/29/82 09/29/82 09/30/82 09/30/82

AMERICAN COPPER & NICKEL COMPANY, INC.

USA Regional Headquarters 4860 Robb Street Wheat Ridge, Colorado 80033 303-425-1230

August 17, 1989

Mr. Walter Heinrichs HEINRICHS GEOEXploration Co. P.O. Box 5964 Tucson, AZ 84703



Dear Mr. Heinrichs,

The following work was done on your Stray Elephant property which can be applied to 1989 assessment work.

Between September 1, 1988 and September 1, 1989, five RCR holes, totalling 2,460 feet were drilled on SE claims #105, #106, #107 and #113 by Major Drilling, 1655 Franklin Way, Sparks, NV. Dozer work was done by Custom Dozing, P.O. Box 1005, Pusseu, AZ 85344. The work was done under the supervision of Mr. John Lukens, a professional geologist employed by American Copper & Nickel Company, Inc., lessee of the claims. The cost of the drilling and dozer work was \$23,909.00.

I have enclosed the letter sent to the BLM stating that reclamation of areas disturbed by ACNC's activities has been completed.

If you have any questions or concerns, please do not hesitate to give me a call. My telephone number is (303) 425-1230.

Sincerely,

AMERICAN COPPER & NICKEL COMPANY, INC.

Joy K. Moseley Senior Landman

JKM/mas

XC:

J. Lukens

T. Guinand

File

AMERICAN COPPER & NICKEL COMPANY, INC.

Western District Office #24 Glen-Carran Circle Sparks, Nevada 89431 702-331-7331

RECEIVED

APR 2 4 1989

April 20, 1989

AMERICAN COPPER & NICKEL CO.
DENVER

Michael Werner Bureau of Land Management Yuma Resource Area 3150 Winsor Avenue Yuma, AZ 85365

Dear Mr. Werner:

American Copper & Nickel Company, Inc. has completed operations on the SE claims, T3 & 4N R2OW, La Paz County. All areas disturbed by ACNC have been reclaimed and are ready for inspection by BLM personnel.

If you have any questions or comments, please feel free to contact me.

Sincerely,

AMERICAN COPPER & NICKEL COMPANY, INC.

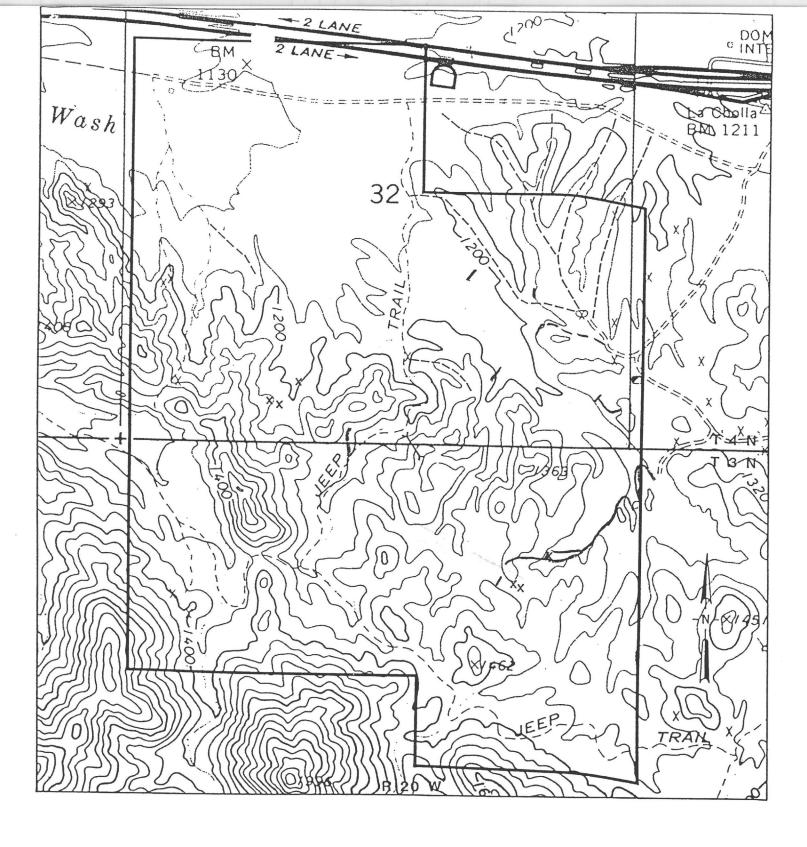
John H. Lukens Senior Geologist

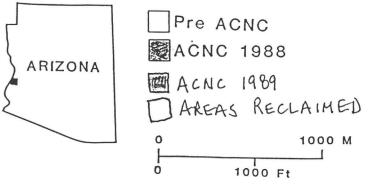
John H. Lukus

JHL/klwr

xc: Mel Lahr, Manager, Western District
Joy Moseley, Sr. Landman.

Encl.





SURFACE DISTURBANCE MAP

SE CLAIMS

La Paz County, Arizona

American Copper & Nickel Company, Inc.

AMERICAN COPPER & NICKEL COMPANY, INC.

USA Regional Headquarters 4860 Robb Street Wheat Ridge, Colorado 80033 303-425-1230

November 22, 1988

Heinrichs GEOEXploration Company P.O. Box 5964 Tucson, AZ 85703-0964

Dear Sirs,

Attached herewith please find a copy of the Annual Assessment Work (Proof of Labor) form for the SE Group of lode mining claims.

This form has been filed with the La Paz County Courthouse and the Arizona Bureau of Land Management.

If you have any questions or comments regarding this assessment work, please do not hesitate to call. Our telephone number is (303) 425-1230.

Sincerely,

AMERICAN COPPER & NICKEL COMPANY, INC.

Mary Ann Snyder

Property Clerk

mas

xc: File

AMERICAN COPPER + NICKEL CO. 4860 ROBB ST. STE.20) WHEAT RIDGE CO

80033

ARIZONA AFFIDAVIT OF LABOR PERFORMED AND IMPROVEMENTS MADE

Joy K. Moseley, being first duly sworn, deposes and says that she is a citizen of the United States and more than eighteen (18) years of age, and resides at 922 19th Street, Golden, CO 80401, County of Jefferson, State of Colorado, and is personally acquainted with the mining claims situated in the Middle Camp and Oro Fino Mining Districts, La Paz County, Arizona, the names and books and pages of recording in the office of the County Recorder of La Paz County, Arizona and the Bureau of Land Management serial numbers of the Notices of Location are listed in detail on the attached ACNC Claim Summary. The names of the claims are as follows:

SE Claims #1-#42

That between 12 o'clock noon September 1, 1987, and 12 o'clock noon September 1, 1988, at least \$23,420.00 worth of work and improvements were done and performed for the benefit of each of the aforementioned claims. Such work and improvements were made by and at the expense of American Copper & Nickel Company, Inc. owner(s) of said claims, whose address is 4860 Robb Street, Suite 201, Wheat Ridge, Colorado 80033, for the purpose of complying with the laws of the United States pertaining to assessment of annual work and John Lukens and Peter Thurston were the persons employed by said owner(s) and who labored upon said claims, did said work and improvements, the same being as follows, to wit: nine RCR holes totaling 2,752 feet were drilled on SE #14, #17, #18, #103, #105, #107 and #108 performed by Young Exploration whose mailing address is P.O. Box 74, Round Mountain, NV 89045.

Said labor was performed and improvements made for the benefit of each and all of said mining claims comprising said contiguous groups as part of a general plan of exploration, improvement and development, and they tend to explore, improve and develop each and all of said mining claims. The amount expended for and the value of said labor and improvements is more than One Hundred Dollars (\$100.00) for each of the mining claims and at least said amount was allocated to each of the mining claims. expenditure was made in good faith for the purpose of exploring, improving and developing said contiguous groups of mining claims, and was intended as annual labor and improvements for each and all of the above-described unpatented mining claims for the assessment year ending at 12:00 o'clock noon, Gila and Salt River Meridian, September 1, 1988.

> RECEIVED B.L.M. AZ STATE OFFICE

> > NOV 14 1988

7:45 A.M. PHOENIX, ARIZONA

Dy K. Moseles

American Copper & Nickel Company, Inc.

STATE OF COLORADO

County of Jefferson

The foregoing instrument was acknowledged before me this 2 day of October, 1988, by JOY K. MOSELEY.

My Commission Expires:

MY COMMISSION EXPIRES APRIL 20, 1992 4860 POBB ST #201

IDGE, CO 80033

OPE

RECORDED IN OFFICIAL RECORDS OF LA PAZ COUNTY, ARIZONA

OCT 21'88 -11 30 AM

Lois JK. Hesse, COUNTY RECORDER



ACMO	D1	AIME	SUMMARY	ú
HUML	LL	CHIH	MHITTING	٢

42 SE	CLAIMS	LA PAZ	COUNTY	/, ARIZONA		01	NER: ACNC
CLAIM	CLAIM	BLM SERIAL #	4.4	PA7 CTY	LOCATION DATE	Į	OCATION
NAME	NO.			30K\PAGE	200111201121112		SITIR
SE	1		1168	643-644	04/05/80		32\04N\20W
SE	2	105415	1168			州村	32\04N\20₩
SE	3	105416	1168	647-648	84/06/80	N#	32\04N\20W
		405447	4475	(40 150	DA (01 100	S₩	32\04N\20W
SE	4	105417		649-650 651-652	04/06/80 04/05/80	SW	32\04N\20W 32\04N\20W
SE SE	5 6	105418 105419	1168 1168	651-652 653-654	84/05/80	SW	32\04N\20W
SE	7	105420	1168	655-656	04/06/80	SW	32\04N\20W
SE	8	105421	1168	657-658	04/06/80	NH	05\03N\20W
SE	9	105422	1168	659-660	04/06/80	NW	05\03N\20W
SE	10	105423	1168	661-662	04/06/80	NW	05\03N\20W
SE	11	105424	1168	663-664	04/06/80	NW	05\03N\20W
						S₩	05\03N\20W
SE	12	105425	1169	665-666	04/05/80	NE	32\04N\20W
						MM	32\04N\20W
SE	13	105426	1168	667-668	84/05/80	NE	32\04N\20W
						拼件	32\04N\20W
SE	14	105427	1168	669-670	04/06/80	NE	32\04N\20W
						抖抖	32\04N\20W
						S¥	32\04N\20W
						SE	32\04N\20W
SE	. 15	105428	1168	671-672	04/06/80	SW	32\04N\20W
	12/12/					SE	32\04N\20W
SE	16	105429	1168	673-674	04/05/80	SH	32\04N\20₩
		405470	4445	175 171	D# /0E /D0	SE	32\04N\20W
SE	17	105430	1168	675-676	04/05/80	SH	32\04N\20W
SE	18	105431	1110	677-678	04/05/80	SH	32\04N\20W
JE	10	103431	1100	0/1-0/0	04703700	SE	32\04N\20W
SE	19	105432	1148	A79-A80	04/05/80	NE	05\03N\20W
<i>-</i>	• "	100101	1100	077 000	011/01/00	NW	05\03N\20W
SE	20	105433	1168	681-682	84/06/80		05\03N\20W
				,		NW	05\03N\20W
SE	21	105434	1168	683-684	04/06/80	NE	05\03N\20W
				2		NW	05\03N\20W
SE	22	105435	1168	685-686	04/06/80	NE	05\03N\20W
						MM	05\03N\20W
						S₩	05/03%/20%
						SE	05\03N\20W
SE	101	186704	1303	731-732	09/28/82	NE	32\04N\20W
				***		SE	32\04N\20W
SE	102	186705	1303	733-734	09/28/82	NE	32\04N\20₩
						NW	33\04N\20W
						SW	33\04N\20W
	4.57	,81961	1707	775 777	AD /DD /DD	SE	32\04N\20W
SE	103	186706	1303	735-736	09/28/82	SE	32\04N\20W
SE .	104	186707	1303	737-738	09/28/82	SW	33\04N\20W
						SE	32\04N\20W

RECEIVED
B.L.M. AZ STATE OFFICE
NOV 141988
7:45 A.M.
PHOENIX, ARIZONA

ACNC CLAIMS SUMMARY

42 SE CLAIMS		LA PAZ COUNTY, ARIZONA					WNER: ACNC
CLAIM NAME	CLAIM NO.	BLM SERIAL # A MC		PAZ CTY OK\PAGE	LOCATION DATE		LOCATION S \ T \ R
SE SE	105 106	186708 186709	1303 1303	739-740 741-742	09/28/82 09/28/82	SE	32\04N\20W 33\04N\20W
SE	107	186710	1303	743-744	09/28/82	SE SE	32\04N\20W 32\04N\20W
SE	108	186711	1303	745-746	09/28/82	SH	33\04N\20W 32\04N\20W
SE	109	186712	1303	747-748	09/29/82	NE SE	05\03N\20W 32\04N\20W
SE	110	186713	1303	749-450	09/29/82	NE NE	05\03N\20W 04\03N\20W
						S¥ SE	33\04N\20\ 32\04N\20\
SE SE	111 112	196714 186715	1303 1303	751-752 753-754	09/29/82 09/29/82	NE NE	05\03N\20W 05\03N\20W
SE	113	186716	1303	755-756	09/29/82	NE NH	04\03N\20W 05\03N\20W
SE	114	186717	1303	757-758	09/29/82	NE NN	05\03N\20W 04\03N\20W
SE SE	115 116	186718 186719	1303 1303	759-760 761-762	09/29/82 09/29/82	NE	05\03N\20W 05\03N\20W
						NW SW	04\03N\20W 04\03N\20W
SE	117	186720	1303	763-764	09/29/82	SE	05\03N\20W 05\03N\20W
SE	118	186721	1303	765-766	09/29/82	S¥ SE	04\03N\20W 05\03N\20W
SE SE	119 120	186722 186723	1303 1303	767-768 769-770	09/30/82 09/30/82	SE S¥ SE	05\03N\20W 04\03N\20W 05\03N\20W

RECEIVED

B.L.M. AZ STATE OFFICE

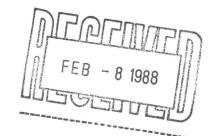
NOV 14 1988 7:45 A.M. PHOENIX, ARIZONA

AIRRII I 6477515811 NUMBER 77515811 Recipient's Phone Number (Very Important) To (Recipient's Name) Please Print Walther Heinrichs GEOEXploration Company Exact Street Address (Use of P.O. Boxes or P.O. Sig Codes Will Delay Delivery And Result in Extra Charge.) Street Address 810 West Grant Road City ZIP Street Address Zip Required City ZIP Required For Correct Invoicing Tucson HOLD FOR PICK-UP AT THIS FEDERAL EXPRESS LOCATION: YOUR RILLING REFERENCE INFORMATION (FIRST 24 CHARACTERS WILL APPEA Federal Express Use Street Address (See Service Guide or Call 800-238-5355) Bill 3rd Party FedEx Acct. No. Bill Credit Card PAYMENT. Bill Sender Declared Value Charge Cash ZIP ® Zip Code of Street Address Required **DELIVERY AND SPECIAL HANDLING** YOUR DECLARED OVER SERVICES PACKAGES CHECK SERVICES REQUIRED CHECK ONLY ONE BOX Origin Agent Charge PRIORITY 1 HOLD FOR PICK-UP Overnight Delivery 6 Emp. No. Using Your Packaging Cash Received OVERHIGHT DELIVERY USING OUR PACKAGING TT Return Shipment 3 DELIVER SATURDAY (Extra charge) Courier-Pak Overnight Envelope* 12"x 151/2" ☐ Third Party Cha. To Del Chg. To Hold Overnight Box (P-1 and Standard Air Packages only. Extra charge) Street Address 121/2"x 171/2"x 3" Total CONSTANT SURVEILLANCE SERVICE (CSS) Total Total Overnight Tube (Extra charge) (Do Not Complete Section 5) *Declared Value Limit \$100. Total Charges Received At STANDARD AIR 1 Pegular Stop Delivery not later than OTHER SPECIAL SERVICE On-Call Stop second business day SERVICE COMMITMENT PART #106001 Station Received By: Drop Box REV. 5/87 PRIORITY 1 - Delivery is scheduled early next business morning in most locations. It may take two or more business days if the SATURDAY PICK-UP PRINTED U.S.A. NCREC Federal Express Corp. Employee No. destination is outside our primary service areas. STANDARD AIR - Delivery is generally next business day or not later than second business day. It may take three or more business days if the destination is outside our primary service areas. FedEx Employee Number Date/Time Received Sender authorizes Federal Express to deliver this shipment without obtaining a delivery signature and shall indemnify Date/Time For Federal Express Use and hold harmless Federal Express from any claims resulting therefrom. Release Signature:

OUESTIONS? CALL 800-238-5355 TOLL FREE.

AMERICAN COPPER & NICKEL COMPANY, INC.

USA Regional Headquarters 4860 Robb Street Wheat Ridge, Colorado 80033 303-425-1230



February 5, 1988

Mr. Walter E. Heinrichs Heinrichs GEOEXploration Company 810 West Grant Road Tucson, Arizona 85705

Dear Mr. Heinrichs,

Enclosed please find an original Exploration Right With Option To Lease with attached Short Form and a Mining Lease for the "Stray Elephant Property" located in La Paz County, Arizona. Please execute and notarize the Option to Lease and the Short Form and return the entire packet to our office. Upon receipt from all parties of the executed counterparts of these agreements, a check in the amount of \$12,000.00 will be promptly sent to Heinrichs GEOEXploration Company for distribution to each of the Stray Elephant partners as provided in paragraph 9 of the agreement.

We look forward to a long and prosperous relationship with you and if I can be of any further assistance, please do not hesitate to call me. My telephone number is (303) 425-1230.

Sincerely,

AMERICAN COPPER & NICKEL COMPANY, INC.

Joy K. Moseley Senior Landman

JKM/mas

xc: File

EXPLORATION RIGHT WITH OPTION TO LEASE (Unpatented Claims)

This Agreement, effective as of the 5th day of February, 1988, is between

Heinrichs GEOEXploration Company, an Arizona corporation 810 West Grant Road Tucson, Arizona 85705

William C. Hirt, a single man 639 South 500 East Salt Lake City, Utah 84102

James D. and Margaret R. Loghry, husband and wife 2121 East Monte Vista Drive Tucson, Arizona 85719

Richard J. and Vicki J. Lundin, husband and wife 372 Hackberry Circle Prescott, Arizona 86303

(Collectively, the "Owner")

AND

American Copper & Nickel Company, Inc., a Minnesota corporation 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

("ACNC")

Recitals

Owner represents that it is the owner of and is in possession of forty two (42) unpatented mining claims in La Paz County, Arizona known as the "Stray Elephant Property" (the "Property"), more particularly described in Exhibit A attached hereto and incorporated by reference herein.

Owner has record title to the Property as stated above and in paragraph 6, entitled "Undivided Interest", and Owner has equitable title to the Property in an informal partnership known as "Stray Elephant Partners."

ACNC desires to obtain and Owner is willing to grant an exclusive exploration right containing an exclusive option to lease the Property.

NOW THEREFORE, in consideration of a total of Twelve Thousand Dollars (\$12,000.00) in hand paid to Owner, the receipt and sufficiency of which are hereby acknowledged, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

- 1. Exploration Right. Owner grants to ACNC the sole and exclusive right to explore, sample, and test the Property.
- 2. Additional Property. (a) Except for a block of thirty six (36) unpatented mining claims to be leased to Cyprus Metals Company (SE #23-52 and 57-62), Owner represents that it has no interest in any mining property, water rights, or fee lands (except the Property) within one (1) mile from the boundaries of the Property described in Exhibit A. If it appears that Owner has any such interest, the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement.
- (b) If during the term of this Agreement, Owner locates or otherwise acquires an interest in any mining property, water rights, or fee lands within the area described in the foregoing subparagraph (a), the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement. This option shall not apply to properties or rights acquired by Owner through the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims.
- 3. Term. The term of this Agreement shall be five (5) years from the date hereof, unless sooner surrendered or otherwise terminated, or until the earlier exercise of the option granted by paragraph 18, entitled "Option to Lease."
- 4. Exclusive Possession. ACNC shall have the exclusive possession of the Property during the term of this Agreement.
- 5. <u>Title</u>. (a) Owner warrants that it is in possession of the Property, that it has the right to enter into this Agreement, that it knows of no other person claiming any interest in the Property or the ground covered thereby, and that the Property is free from all liens and encumbrances, except liens for property taxes not yet due and payable. Owner further warrants to ACNC the quiet enjoyment of the Property and the right to explore, develop, and mine the same.

- (b) Owner represents that when this Agreement has been executed by all five of the individuals and the corporation collectively referred to as "Owner," this Agreement is binding on the "Stray Elephant Partners" and no further approval of any other party is required.
- (c) Owner warrants that the unpatented mining claims included in the Property have been properly located, and that for each assessment year assessment work has been performed (or other steps taken in accordance with the law) for the benefit of the claims. Owner warrants and will defend title to the Property against all persons whomsoever.
- (d) Owner shall provide ACNC with recording data with respect to location notices and certificates, affidavits of annual labor, deeds, easements, or other documents which bear upon Owner's title to the Property, and shall provide ACNC with copies of all such documents and all title reports and abstracts in Owner's possession or control. Owner shall, upon ACNC's request, record any such document in Owner's possession or control which has not been recorded.
- (e) At ACNC's request, Owner shall take all action necessary (including judicial proceedings) to remove any cloud from or cure any defect in his title to the Property or the ground covered thereby. If Owner fails or refuses to take any such action, ACNC may take any such action in Owner's name. Owner agrees to cooperate with ACNC in any such action taken. ACNC may recover from Owner or from any payments thereafter to become due to Owner hereunder all costs and expenses (including attorneys' fees) incurred by ACNC in any such action. If the United States or any third person attacks the validity of any unpatented mining claim included in the Property for any reason except ACNC's failure to comply with its obligation to perform assessment work pursuant to this Agreement, ACNC shall have no obligation to defend the validity of the claim.
- 6. <u>Undivided Interest</u>. (a) The Property is owned by the following parties as tenants in common:

Heinrichs GEOEXploration Company,
 undivided 25%;

William C. Hirt, undivided 25%;

James D. and Margaret R. Loghry, undivided 25%; and

Richard J. and Vicki J. Lundin, undivided 25%.

- (b) If the interest claimed by Owner in any portion of the Property is less than one hundred percent (100%), the interest claimed by Owner is set forth in Exhibit A. Any representation or warranty of title made by Owner shall apply only to the interest set forth in Exhibit A.
- 7. Option Payments. ACNC shall pay to Owner option payments on the dates and in the amounts as follows:

\$16,000 on the first anniversary of this Agreement \$20,000 on the second anniversary of this Agreement \$24,000 on the third anniversary of this Agreement \$28,000 on the fourth anniversary of this Agreement

These payments shall be in lieu of any obligation on the part of ACNC, express or implied, to explore the Property or perform any work thereon, except assessment work and ACNC's work commitment.

- Work Commitment in Lieu of Implied Covenants. ACNC agrees to a minimum commitment of Fifty Thousand Dollars (\$50,000.00) in the first year of the Agreement and in each subsequent year during the term of this Agreement. expenditures made on or for the benefit of the Property shall count toward such minimum work commitment, and expenditures in excess of the minimum amount may be credited against such minimum work commitment in subsequent years. Such work commitment is in lieu of all implied covenants, and there are no covenants or conditions relating to the exploration, development, mining, or related operations on or in connection with the Property, or the timing thereof, other than those expressly provided in this Agreement, and none shall be implied. After commencing any mining or related operations on or in connection with the Property, ACNC may in its sole discretion curtail or cease such operations so long as it continues to make any payments due Owner under this Agreement.
- 9. Payments. All payments made to Owner shall be made to the parties identified in paragraph 6, entitled "Undivided Interest," in proportion to the parties' undivided interest in the Property. ACNC shall make all payments due Owner hereunder by check, which shall be transmitted to Heinrichs GEOEXploration Company at its address for notice. Upon making such payments, ACNC shall be deemed to have made the payments to Owner, its heirs, representatives, successors, and assigns, and thereupon ACNC shall be discharged to the extent thereof as if the payments had been made directly to each individual Owner, or to any person, firm or corporation entitled thereto, and ACNC shall

not be liable for the ultimate distribution or receipt of any payment or payments.

- 10. Operations. (a) During the term of this Agreement, ACNC shall have free and unrestricted access to the Property, and shall have the exclusive right (i) to explore, sample, and test the Property, (ii) to erect, construct, use, and maintain on the Property such roads, buildings, structures, machinery, equipment, personal property, fixtures, and improvements as may be required for the conduct of its exploration and related operations, and (iii) to extract and remove from the Property, without royalty or other compensation to Owner, such ore as may be mined in the normal course of exploration operations and such ore as ACNC may require for bulk sampling and testing. ACNC shall not conduct commercial mining operations on the Property or sell any ores, minerals, concentrates, or other products from the Property prior to exercising the option granted by paragraph 18, entitled "Option to Lease."
- (b) ACNC shall conduct all of its operations on the Property in good and workmanlike manner and in accordance with accepted mining practice.
- (c) All decisions with respect to exploration of the Property, including all decisions regarding the commencement, supervision, resumption or termination of any operation, shall be made by ACNC in its sole discretion. There are no covenants or agreements regarding this matter other than those expressly set forth herein.
- (d) ACNC shall comply with all laws and regulations governing its operations on the Property. If this Agreement is inconsistent with or contrary to any law or regulation, the law or regulation shall control and this Agreement shall be deemed to be modified accordingly.
- 11. No Implied Covenants. There are no implied covenants or conditions whatsoever in this Agreement relating to the evaluation of the Property, or the time thereof except as expressly provided in this Agreement.
- 12. Protection from Liens and Damages. ACNC shall keep the Property free of liens for labor performed or materials or merchandise furnished for use on the Property under this Agreement, and shall hold Owner harmless from all costs, loss, or damage which may result from any work or operations of ACNC or its occupancy of the Property.
- 13. <u>Taxes</u>. Owner shall pay all taxes levied against the Property prior to the date of this Agreement. ACNC shall pay or

reimburse Owner for all taxes levied against the Property during the term of this Agreement. In the case of taxes for the calendar year in which this Agreement commences, and for the calendar year in which this Agreement ends, there shall be an apportionment between the parties, ACNC to bear the proportion of taxes upon the Property applicable to the part of the calendar year included hereunder, and Owner to bear the balance of the taxes. ACNC shall pay all taxes levied during the term of this Agreement against all buildings, structures, machinery, equipment, personal property, fixtures, and improvements placed upon the Property by ACNC, and all taxes levied against ACNC as an employer of labor. All taxes shall be paid when due and before delinquent, but ACNC shall be under no obligation to pay any tax so long as the tax is being contested in good faith and by appropriate legal proceedings and the nonpayment thereof does not adversely affect any right, title, or interest of Owner in or to the Property.

- 14. Insurance. ACNC shall carry at all times during the term of this Agreement worker's compensation and other insurance required by state laws and mining regulations.
- 15. Inspection. (a) Owner or its authorized representative may enter on the Property at any reasonable time for the purpose of inspection, but shall enter at Owner's own risk and so as not to hinder unreasonably the operations of ACNC. Owner shall indemnify and hold ACNC harmless from any damage, claim, or demand by reason of injury to or the presence of Owner, his agents or representatives on the Property.
- (b) Owner or its authorized representative may, at any reasonable time, inspect any records pertinent and necessary for substantiating the compliance of ACNC with the provisions of this Agreement.
- 16. <u>Data</u>. (a) Upon the execution of this Agreement, Owner shall deliver to ACNC all drill core, all geological, geophysical, and engineering data and maps, logs of drill holes, results of assaying and sampling, and similar data concerning the Property (or copies thereof) which are in Owner's possession or control.
- (b) Upon the surrender or other termination of this Agreement (except by exercise of the option to purchase and payment of the full purchase price as provided in paragraph 18, entitled "Option to Lease"), ACNC shall, within sixty (60) days after termination, (i) return to Owner all drill core and original data delivered by Owner to ACNC which are then in ACNC's possession or control, and (ii) make available for inspection by Owner all factual geological and geophysical data and maps (not

including interpretive data), logs of drill holes, drill core and results of assaying and sampling pertaining to the Property which ACNC has obtained as a result of its exploration work under this Agreement and which are then in ACNC's possession or control. Upon Owner's request made within sixty (60) days after termination of this Agreement, ACNC shall, at Owner's expense, provide Owner with the drill core designated by Owner and with copies of any portion of the factual geological and geophysical data and maps (not including interpretive data), logs of drill holes, and results of assaying and sampling designated by Owner. ACNC makes no representation or warranty as to the accuracy or completeness of any such data or information, and shall not be liable on account of any use by Owner or any other person of any such data or information. ACNC shall not be liable for the loss or destruction of any drill core.

- 17. Confidentiality. All information obtained by Owner or its authorized representatives from ACNC arising out of ACNC's activities on the Property pursuant to this Agreement shall be kept strictly confidential by Owner and shall not be released to any third party except upon the prior written consent of ACNC.
- 18. Option to Lease. Owner grants to ACNC during the term of this Agreement the sole and exclusive option to lease the Property, together with all appurtenances and water rights incident thereto and all improvements and personal property thereon, free and clear of all liens and encumbrances, by delivering to Owner an advance royalty payment of Sixty Thousand Dollars (\$60,000.00). If ACNC exercises its option to lease, Owner agrees to execute and deliver to ACNC the Mining Lease With Option To Purchase attached hereto as Exhibit "B" within thirty (30) days after ACNC gives notice that it elects to exercise the option to lease.
- 19. Escrow. Any time after the execution of this Agreement, if requested to do so by ACNC Owner shall execute, acknowledge, and deliver to an escrow agent selected by ACNC (the Escrow Agent) the Mining Lease With Option To Purchase attached hereto as Exhibit "B." Owner agrees the escrow agent shall hold the lease and deliver it to ACNC when entitled hereunder to receive the same. The parties hereto agree to execute escrow instructions reasonably requested by Escrow Agent.
- 20. Termination and Surrender. (a) If ACNC fails to comply with any of the provisions of this Agreement and if ACNC does not initiate and diligently pursue steps to correct the default within thirty (30) days after notice has been given to it by Owner specifying with particularity the nature of the default, then upon the expiration of the thirty-day period, all

rights of ACNC under this Agreement (except as provided in paragraphs 21 and 22, entitled "Removal of Property" and "Access") shall terminate, and all liabilities and obligations of ACNC (except liabilities existing on the date of termination, and except as provided in paragraph 16, entitled "Data") shall terminate. Any default claimed with respect to the payment of money may be cured by the deposit in escrow of the amount in controversy (not including claimed consequential, special, exemplary, or punitive damages) and giving of notice of the deposit to Owner, the amount to remain in escrow until the controversy is resolved by decision of a court or otherwise. ACNC by notice to Owner disputes the existence of a default, then this Agreement shall not terminate hereunder unless ACNC does not initiate and diligently pursue steps to correct the default within thirty (30) days after the existence of a default has been determined by decision of a court or otherwise.

- (b) Subject to the right of Owner to terminate this Agreement as provided in the foregoing subparagraph (a), controversy between the parties hereto shall not interrupt performance of this Agreement or the continuation of operations hereunder. In the event of any controversy, ACNC may continue operations hereunder and shall make the payments provided for herein notwithstanding the existence of the controversy. Upon the resolution of the controversy, such payments or restitutions shall be made as required by the terms of the decision of the court or otherwise.
- (c) ACNC may at any time terminate this Agreement as to all or any part of the Property by delivering to Owner or by filing for record in the appropriate office (with a copy to Owner) a good and sufficient Surrender of this Agreement or a Partial Surrender describing that portion of the Property as to which this Agreement is surrendered. Upon mailing the Surrender or Partial Surrender to Owner or to the appropriate office, all rights of ACNC under this Agreement with respect to the portion of the Property as to which this Agreement is terminated (except as provided in paragraphs 21 and 22, entitled "Removal of Property" and "Access") shall terminate and all liabilities and obligations of ACNC with respect to the portion of the Property as to which this Agreement is terminated (except liabilities existing on the date of termination, and except as provided in paragraph 16, entitled "Data") shall terminate.
- 21. Removal of Property. For a period of six (6) months after the termination of this Agreement ACNC shall have the right (but not the obligation) to remove from the Property all buildings, structures, machinery, equipment, personal property, fixtures, and improvements owned by ACNC or erected or placed on or in the Property by ACNC, except mine timbers in place. ACNC

may keep one or more watchmen on the Property during the six-month period.

- 22. Access. For as long as necessary after termination of this Agreement, ACNC shall have the right of access to and across the Property for reclamation purposes.
- 23. Easements. If requested by ACNC during the term of this Agreement, Owner, subject to any required permission or allowed restrictions of the party or parties leasing the SE #23-52 unpatented mining claims, shall execute one or more instruments granting to ACNC without cost to ACNC easements upon, over, or through the Property or upon, over, or through other property owned by Owner. Such easements shall be for the construction, maintenance, use, and removal of all facilities reasonably necessary or convenient for ACNC's operations on the Property or on other property.
- Amendments, Relocations, and Patents. During the term of this Agreement, ACNC shall have the right (but not the obligation) to amend or relocate, in the name of Owner, any or all of the unpatented mining claims included in the Property, to locate placer claims on ground theretofore covered by lode claims and vice versa, to locate mill sites on ground theretofore covered by mining claims and vice versa, and to locate any fractions resulting from the location, amendment, or relocation of mining claims or mill sites. At the request of ACNC, Owner shall apply for a patent for any or all of the unpatented mining claims and mill sites. All expenses authorized by ACNC in connection with locating, amending, or relocating mining claims or mill sites or prosecuting patent proceedings shall be borne by ACNC. The rights of ACNC under this Agreement shall extend to all such locations, amended locations, relocations, and patented mining claims and mill sites.
- 25. Compliance with Federal Land Policy and Management Act. (a) Owner warrants that the location notices or location certificates for the unpatented mining claims included in the Property have been properly filed in the proper office of the Bureau of Land Management pursuant to 43 U.S.C. § 1744(b).
- (b) Owner warrants that evidence of assessment work or notices of intention to hold have been properly recorded in the proper county (or recording district) office and filed in the proper office of the Bureau of Land Management pursuant to § 314(a) of the Federal Land Policy and Management Act of 1976, 43 U.S.C. § 1744(a), as required, for each assessment year to and including the assessment year ending September 1, 1987.

- 26. Assessment Work. (a) Owner warrants that the annual assessment work required to hold the Property has been performed for the assessment year ending September 1, 1987. ACNC shall perform the assessment work for the benefit of the Property for the assessment year ending September 1, 1988, and for every assessment year thereafter in which ACNC continues this Agreement beyond the 1st day of June of the assessment year. If any court or governmental agency decides that the work performed by ACNC does not constitute the kind of work required by federal or state law, ACNC shall nevertheless be deemed to have complied with the terms of this Agreement if the work done by ACNC is of the kind generally accepted in the mining industry as assessment work under existing law.
- (b) ACNC shall be relieved of its obligation to perform assessment work for any period in which assessment work is not required or is suspended, and ACNC shall have the benefit of subsequent laws enacted which relate to assessment work, including any laws extending the time within which to perform assessment work. For each year in which ACNC performs assessment work, it will record in the office where the location notice or location certificate is recorded, and in any other proper office in the county (or recording district) in which the claims are located, and in the proper office of the Bureau of Land Management, an affidavit of assessment work or other document complying with the requirements of state law and the Federal Land Policy and Management Act of 1976 and the regulations implementing and supplementing the Act.
- (c) Owner represents that the Property is one contiguous group of mining claims, and agree that work on any one or more of the claims will be for the benefit of all of the claims.
- 27. Notices. All notices and other communications to either party shall be in writing and shall be sufficiently given if delivered in person or sent by certified or registered mail, return receipt requested, addressed as hereinafter set forth. Any notice given by or to Heinrichs GEOExploration Company shall be notice by or to all Owners. Notices given by mail shall be deemed delivered as of the date of mailing. Until a change of address is communicated as indicated above, all notices to Owner shall be addressed:

Heinrichs GEOEXploration Company P. O. Box 5964
Tucson, Arizona 85703-0964

Attention: Walter E. Heinrichs

and all notices to ACNC shall be addressed:

American Copper & Nickel Company, Inc. 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

Attention: R. T. Agar, President

- 28. Assignment. (a) The rights of either party hereunder may be assigned in whole or in part, subject to the provisions
- (b) No change or division in the ownership of the Property or the payments provided for herein, however accomplished, shall enlarge the obligations or diminish the rights of ACNC. Owner covenants that any change in his ownership shall be accomplished in such a manner that ACNC shall be required to make payments and to give notices to but one person, firm, or corporation, and upon breach of this covenant, ACNC may retain all monies otherwise due to Owner until the breach has been cured. No change or division in ownership shall be binding on ACNC until thirty (30) days after Owner has given ACNC a certified copy of the recorded instrument evidencing the change or division.
- 29. Force Majeure. (a) If ACNC shall be prevented by Force Majeure from timely performance of any of its obligations hereunder (except the payment of money to Owner), the failure of performance shall be excused and the period for performance and the term of this Agreement shall be extended for an additional period equal to the duration of the Force Majeure. Upon the occurrence and upon the termination of any Force Majeure, ACNC shall promptly notify Owner. ACNC shall use reasonable diligence to remedy a Force Majeure, but shall not be required against its better judgment to settle any labor dispute or contest the validity of any law or regulation or any action or inaction of civil or military authority.
- (b) "Force Majeure" means any cause beyond ACNC's reasonable control, including law or regulation; action or inaction of civil or military authority; inability to obtain any license, permit, or other authorization that may be required to conduct operations on or in connection with the Property; unusually severe weather; mining casualty; fire; explosion; flood; insurrection; riot; labor dispute; inability after diligent effort to obtain workmen or material; delay in transportation; and acts of God.
- 30. Short Form. Contemporaneously herewith, ACNC and Owner have executed and delivered a Short Form of Agreement. ACNC may record the Short Form of this Agreement.

- 31. <u>Inurement</u>. All covenants, conditions, limitations, and provisions herein contained apply to and are binding upon the parties hereto, their heirs, representatives, successors, and assigns.
- 32. Modification. No modification, variation, or amendment of this Agreement shall be effective unless the modification, variation, or amendment is in writing and is signed by Owner and ACNC.
- 33. <u>Waiver</u>. No waiver of any breach or default under this Agreement shall be effective unless the waiver is in writing and signed by the party against whom the waiver is claimed. No waiver of any breach or default shall be deemed to be a waiver of any other or subsequent breach or default.
- 34. Construction. (a) The paragraph headings are for convenience only, and shall not be used in the construction of this Agreement. The term "Owner" shall be deemed to be singular or plural, and shall be deemed to be masculine or feminine, or both, or neuter, whenever the construction of this Agreement so requires.
- (b) As to any provision of this Agreement, the parties do not intend that there shall be any violation of the Rule Against Perpetuities or any similar rule. If any such violation should inadvertently occur, it is the wish of the parties that the appropriate court shall reform such provision in such a way as to approximate most closely the intent of the parties within the limits permissible under the Rule Against Perpetuities or similar rule.
- 35. Governing Law. The formation, interpretation, and performance of this Agreement shall be governed by the law of the state of Arizona.
- 36. <u>Invalidity</u>. The invalidity of any provision of this Agreement shall not affect the enforceability of any other provision of this Agreement.
- 37. <u>Counterparts</u>. This Agreement may be executed by any number of counterparts, each of which shall be deemed to be an original. If any person named as one of the Owners does not execute this Agreement, it nevertheless shall be binding upon those persons executing it.
- 38. Additional Documents. Owner will provide ACNC with such additional documents as may be necessary to carry out the

purposes of this Agreement. If conditions change by reason of conveyances, assignments, or other matters relating to the title to or description of the Property, Owner and ACNC shall execute amendments of this Agreement and the Short Form of Agreement, and any other documents which may be necessary to reflect such changed conditions.

39. Entire Agreement. This Agreement sets forth the entire agreement of the parties and, except as herein expressly provided, supersedes all previous and contemporaneous agreements, representations, warranties, or understandings, written or oral.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

	Hein	nrichs GEOEXploration Company
,		
	Ву:	Walter E. Heinrichs, President
[SEAL]		
Attest:		
Secretary		EIN:
		William C. Hirt SSN:
		James D. Loghry SSN:
		Margaret R. Loghry SSN:

	Richard J. Lundin
	Vicki J. Lundin SSN:
	AMERICAN COPPER & NICKEL COMPANY, INC.
	A Collection
	R. T. Agar, President Director of ExplorationUSA
STATE OF)	
County of) ss:	:
day of February, 1988, by	was acknowledged before me this Walter E. Heinrichs, the President Company, an Arizona corporation,
	Notary Public
My Commission Expires:	
[SEAL]	

STATE OF)
County of) ss:
The foregoing instrument was acknowledged before me this day of February, 1988, by William C. Hirt, a single man.
Notary Public
My Commission Expires:
[SEAL]
STATE OF) County of)
The foregoing instrument was acknowledged before me this day of February, 1988, by James D. Loghry and Margaret R. Loghry, husband and wife.
Notary Public
My Commission Expires:
[SEAL]

STATE OF)	
County of) ss	5:
The foregoing instrument water day of February, 1988, by EL Lundin, husband and wife.	as acknowledged before me this Richard J. Lundin and Vicki J.
-	W. d. a.
	Notary Public
My Commission Expires:	
[SEAL]	
STATE OF COLORADO)	
) ss:	
County of Jefferson)	
24h day of February, 1988, by R	as acknowledged before me this . T. Agar, the President of y, Inc., a Minnesota corporation,
	0, 10, 700 1
_	Joy K. Moseley Notary Public
	Notary Bublic
My Commission Expires:	
My Commission Expires May 24, 1003	
[SEAL]	
THYPUD	
The state of the s	
JOY K.	

EXHIBIT A

PROPERTY

All those certain unpatented mining claims situate in Section 32, Township 4 North, Range 20 West, and Section 5, Township 3 North, Range 20 West, La Paz County, Arizona, and recorded in the county records at the book and page shown, and with the Bureau of Land Management under the serial number shown, as follows:

Name of Claim	<u>Book</u>	<u>Page</u>	B.L.M. Serial No.
SE #1 SE #2 SE #3 SE #4 SE #5 SE #6 SE #7 SE #8 SE #9 SE #10 SE #11 SE #12 SE #13 SE #14 SE #15 SE #16 SE #17 SE #18 SE #19 SE #20 SE #21 SE #20 SE #21 SE #22 SE #101 SE #102 SE #103 SE #104 SE #105 SE #106	Book 1168 1168 1168 1168 1168 1168 1168 11	Page 643-44 645-46 647-48 649-50 651-52 653-54 655-56 657-58 659-60 661-62 663-64 665-66 667-68 669-70 671-72 673-74 675-76 677-78 679-80 681-82 683-84 685-86 729-30 731-32 733-34 735-36 737-38 739-40	
SE #107 SE #108 SE #109 SE #110 SE #111	1303 1303 1303 1303 1303	741-42 743-44 745-46 747-48 749-50	AMC186710 AMC186711 AMC186712 AMC186713 AMC186714

SE SE SE SE SE SE	#112 #113 #114 #115 #116 #117 #118 #119	1303 1303 1303 1303 1303 1303 1303	751-52 753-54 755-56 757-58 759-60 761-62 763-64 765-67	AMC186715 AMC186716 AMC186717 AMC186718 AMC186719 AMC186720 AMC186721 AMC186722
	#120	1303		
		1303	768-70	AMC186723

Together with all extralateral rights, water rights, and appurtenances.

SHORT FORM

OF

EXPLORATION RIGHT WITH OPTION TO LEASE (Unpatented Claims)

This Agreement, effective as of the 5th day of February, 1988, is between

Heinrichs GEOEXploration Company, an Arizona corporation 810 West Grant Road Tucson, Arizona 85705

William C. Hirt, a single man 639 South 500 East Salt Lake City, Utah 84102

James D. and Margaret R. Loghry, husband and wife 2121 East Monte Vista Drive Tucson, Arizona 85719

Richard J. and Vicki J. Lundin, husband and wife 372 Hackberry Circle Prescott, Arizona 86303

(Collectively, the "Owner")

AND

American Copper & Nickel Company, Inc., a Minnesota corporation 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

("ACNC")

Recitals

Owner represents that it is the owner of and is in possession of forty two (42) unpatented mining claims in La Paz County, Arizona known as the "Stray Elephant Property" (the "Property"), more particularly described in Exhibit A attached hereto and incorporated by reference herein.

ACNC desires to obtain and Owner is willing to grant an exclusive exploration right containing an exclusive option to lease and an exclusive option to purchase the Property.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid to Owner, the receipt and sufficiency of which are hereby acknowledged, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

Exploration Right. Owner grants to ACNC the sole and exclusive right to explore, sample, and test the Property.

Additional Property. (a) Except for a block of thirty six (36) unpatented mining claims which may be leased to a third party (SE #23-52 and 57-62), Owner represents that it has no interest in any mining property, water rights, or fee lands (except the Property) within one (1) mile from the boundaries of the Property described in Exhibit A. If it appears that Owner has any such interest, the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement.

(b) If during the term of this Agreement, Owner locates or otherwise acquires an interest in any mining property, water rights, or fee lands within the area described in the foregoing subparagraph (a), the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement. This option shall not apply to properties or rights acquired by Owner through the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims.

Term. The term of this Agreement shall be five (5) years from the date hereof, unless sooner surrendered or otherwise terminated, or until the earlier exercise of the option.

<u>Exclusive Possession</u>. ACNC shall have the exclusive possession of the Property during the term of this Agreement.

Additional Terms. Additional terms and conditions of this Agreement are contained in an instrument of even date by and between the parties hereto. This Short Form shall not limit, decrease, increase, or in any manner affect any of the terms of said instrument or any rights, interests, or obligations of the parties thereunder.

Heinrichs GEOEXploration Company

		By:
		Walter E. Heinrichs, President
[SEAL]		
Attest:		
	Secretary	EIN:
		William C. Hirt SSN:
		James D. Loghry
		Margaret R. Loghry
		Richard J. Lundin
		Vicki J. Lundin SSN:

COST	
× .	R. T. Agar, President Director of ExplorationUSA
	,
STATE OF)	
County of) ss:	
day of February, 1988, by	was acknowledged before me this Walter E. Heinrichs, the President ompany, an Arizona corporation,
	Notary Public
My Commission Expires:	
[SEAL]	
STATE OF) County of)	S:
The foregoing instrument was day of February, 1988, by	was acknowledged before me this William C. Hirt, a single man.
-	Notary Public
My Commission Expires:	
SEAL]	

AMERICAN COPPER & NICKEL COMPANY, INC.

STATE OF)	
County of)	ss:
The foregoing instrument day of February, 1988, by Loghry, husband and wife.	was acknowledged before me this James D. Loghry and Margaret R.
	Notary Public
My Commission Expires:	
[SEAL]	
STATE OF)	
County of) s	s:
The foregoing instrument and day of February, 1988, by Lundin, husband and wife.	was acknowledged before me this Richard J. Lundin and Vicki J.
-	Notary Public
My Commission Expires:	
[SEAL]	

STATE OF COLORADO)
County of Jefferson)

The foregoing instrument was acknowledged before me this 5th day of February, 1988, by R. T. Agar, the President of American Copper & Nickel Company, Inc., a Minnesota corporation, on behalf of the corporation.

Joy K. Musely Notary Public

My Commission Expires:

My Commission Expires May 24, 1988

[SEAL]



EXHIBIT A

PROPERTY

All those certain unpatented mining claims situate in Section 32, Township 4 North, Range 20 West, and Section 5, Township 3 North, Range 20 West, La Paz County, Arizona, and recorded in the county records at the book and page shown, and with the Bureau of Land Management under the serial number shown, as follows:

Name of Claim	<u>Book</u>	<u>Page</u>	B.L.M. Serial No.
Name_of_Claim SE #1 SE #2 SE #3 SE #4 SE #5 SE #6 SE #7 SE #8 SE #10 SE #11 SE #12 SE #11 SE #12 SE #17 SE #18 SE #17 SE #18 SE #10 SE #17 SE #18 SE #10 SE #101 SE #101 SE #102 SE #100	1168 1168 1168 1168 1168 1168 1168 1168	643-44 645-46 647-48 649-50 651-52 653-54 655-56 657-58 659-60 661-62 663-64 665-66 667-72 673-74 675-76 677-78 679-80 681-82 683-84 685-86 729-30 731-32 733-34 735-36 737-38 737-38 737-38 737-38 737-40 741-42 743-44	
SE #111	1303 1303	747-48 749-50	AMC186713 AMC186714

SE SE SE SE SE	#112 #113 #114 #115 #116 #117 #118 #119	1303 1303 1303 1303 1303 1303 1303 1303	751-52 753-54 755-56 757-58 759-60 761-62 763-64 765-67 768-70	AMC186715 AMC186716 AMC186717 AMC186718 AMC186719 AMC186720 AMC186721 AMC186722 AMC186722
----------------------------	--	--	--	---

Together with all extralateral rights, water rights, and appurtenances.

2/2/89 AM CU. Ni. John Frekins Called - Giving up SE, 0,5 Pm. Cast Lewer Jeople, formal documents Couple of weeks data will be sent and if sol will south separately lates.

FOR ARCHITECTS, ENGINEERS, PLANNERS & ADMINISTRATORS IN 1989. AT THE UNIVERSITY OF SHEFFIELD U.K.

> he Centre for Development Planning Studies at the Jniversity of Sheffield invites applications for a protramme of short courses which will be given during with the areas of housing, building and planning, provides up-to-date training which is likely to be of interest to local and central government officials, 989. This Centre, which is particularly concerned academics, students and practising consultants.

European Economic Community, the United Nations All course fees include the cost of tuition and materials plus bed and breakfast accommodation in a University Hall of Residence. The Centre cannot provide financial awards. Applicants for 12-week courses may be eligible for UK technical assistance awards, applications for which should be made to the nearest office of the British Council or UK High Commission. Other possible sources of financial assistance are the Development Programme and the World Bank



£1,200 FOR ACCOMMODATION

JULY 3 - SEPT. 22 1989

MAKING SURE IT HAPPENS

MANAGEMENT OF

JRBAN GROWTH:

essential as a means of achieving development. In far too ecord has been poor. This represents a waste of scarce he successful planning and implementation of projects is tive project formulation and as a result, the implementation many cases, however, there have been examples of ineffec-

array of management tools are available which could be

organisational and economic crises. At the same time, an

agement have coped poorly with social, physical, functional,

Uncontrolled urban growth is a major problem in most developing nations. Conventional approaches to urban manThis 12-week course is intended for mid- and senior-level

applied advantageously.

trators who are engaged in governmental and developmental organisations. It will focus upon these newer approaches to

architects, engineers, planners, economists and adminis-

problems will be examined and the course will include methods of planning by which such problems can be This 12-week course is designed for mid-career personnel and non-governmental organisations. The course will provide a systematic guide for preparing urban and regional ion. Effectively planned projects enhance the likelihood that they will be implemented. Common implementation who are involved in various government, semi-government projects, including conception, evaluation and co-ordina-

COST EZ,600 FOR TUITION

£1,200 FOR ACCOMIMODATION

JULY 3 - SEPT. 22 1989

ED & BREAKFAST ACCOMMODATION AT A UNIVERSITY HALL OF RESIDENCE TOTAL FEE OF £3,800 INCLUDES COST OF TUITION AND MATERIALS PLUS

JNIVERSITY OF SHEFFIELD, SHEFFIELD S10 2TN, UNITED KINGDOM THE DIRECTOR, CENTRE FOR DEVELOPMENT PLANNING STUDIES TELEX No. 547216 UGSHEF G. FAX No. 0742 739826 **ENQUIRIES AND APPLICATION FORMS FROM:**

PLEASE DISPLAY



TO well who signed is not Muci SEND PARTS 1 AND 3 WITH CARBON INTACT -REDIFORM & 45 472 POLY PAK (50 SETS) 4P472 PART 3 WILL BE RETURNED WITH REPLY.

DETACH AND FILE FOR FOLLOW-UP



HEINRICHS G EXPLORATION COMPANY

NION BANK CSON, ARIZONA

February 10

Nº 11885

808 WEST GRANT ROAD PH. 623-0578 MAILING ADDRESS: P.O. BOX 5964 TUCSON, ARIZONA 85703 CABLE: GEOEX, TUCSON

 $\Omega\Omega$

91-101

2,700,00	t Gara	uu j	\$ 1,5	19
DOLLARS \$		12		2,700.00

PAY. TO THE ORDER OF

> Richard J. Lundin and Vicki J. Lundin 372 Hackberry Circle Prescott, AZ 86303

HEINRICHS GEOEXPLORATION COMPANY

NON - NEGOTIABLE

"OllBB5" ::122101010::

30-4894-61

HEINRICHS GEOEXPLORATION COMPANY

DATE	INVOICE NO.	DESCRIPTION	AMOUNT	DISC. OR DEDUC.	NET AMOUNT
		Share S.E. Claims Partnership per & Nickel Co. \$3,000.00 sfee (Corn-Ahern) (300.00) \$2,700.00	\$2,700.00		
	Richard SS:	# 342-38-4281 # 373-58-0136			



GEOPHYSICAL ENGINEERS

TO THE ORDER

PAY

OF

HEINRICHS G EXPLORATION COMPANY

NION BANK

Nº 11886

808 WEST GRANT ROAD PH. 623-0578 MAILING ADDRESS: P.O. BOX 5964 TUCSON, ARIZONA 85703 CABLE: GEOEX, TUCSON

01-101

February 19 19 83

Dollars \$ 2,700.00

James, D. Loghry and Margaret R. Loghry 2121 E. Monte Vista Dr.

1

HEINRICHS GEOEXPLORATION COMPANY

NON - NEGOTIABLE

Tucson, AZ 85719

"O11886" "122101010"

30-4894-6

HEINRICHS GEOEXPLORATION COMPANY

DATE	INVOICE NO.	DESCRIPTION	AMOUNT	DISC. OR DEDUC.	NET AMOUNT
	American Cop Less Finder	% share S.E. Claims Partnership per & Nickel Co. \$3,000.00 s fee (Corn-Ahern) \$2,700.00	\$2,700.00		
	(Jim)	55# 120-26-2072			



HEINRICHS G EXPLORATION COMPANY

NION BANK

Nº 11887

91-101 1221

808 WEST GRANT ROAD PH. 623-0578 MAILING ADDRESS: P.O. BOX 5964 TUCSON, ARIZONA 85703 CABLE: GEOEX, TUCSON

February 19 1988

PAY	4.4 8000	Dollars \$ 1,200.00
O THE ORDER		ZOMINIO V
⁰ –		

Russell Corn - Richard Ahern 8425 Desert Stepps Dr. Tacson, AZ 85710

NON - NEGOTIABLE

HEINRICHS GEOEXPLORATION COMPANY

"Ollab?" ::122101010: 30-4894-6"

HEINRICHS GEOEXPLORATION COMPANY

DATE	INVOICE NO.	DESCRIPTION	AMOUNT	DISC. OR DEDUC.	NET AMOUNT
		Finder's Fee S.E. Claim Group (10% of \$12,000.00)	\$1,200.00		
		I.D. Partnership # 86-0358467			



HEINRICHS G EXPLORATION COMPANY 808 WEST GRANT ROAD PH. 623-0578 MAILING ADDRESS: P.O. BOX 5964

NION BANK

11884 No

TUCSON, ARIZONA 85703 CABLE: GEOEX, TUCSON

CSON, ARIZONA

91-101

February 19

Dollars \$ 2,700.00

DISC. OR DEDUC.

NET AMOUNT

PAY. TO THE ORDER

HEINRICHS GEOEXPLORATION COMPANY

William C. Hirt 639 South 500 East Salt Lake City, Utah 84102

NON - NEGOTIABLE

HEINRICHS GEOEXPLORATION COMPANY

DATE INVOICE NO. DESCRIPTION AMOUNT & share S.E. Claims partnership

"O11884" ::122101010::

30-4894-6"

American Copper & Nickel Co. \$3,000.00 Less (Finder's fee) (Corn-Ahern) W.C. Hirh 55# 182-38-7339

\$2,700.00



HEINRICHS GEOEXPLORATION COMPANY

P.O. BOX 5964, TUCSON, ARIZONA 85703. 806 WEST GRANT ROAD. PHONE: (602) 623-0578

February 19, 1988

William C. Hirt James D. Loghry Richard J. Lundin

Re: S.E. Claims La Paz County AZ.

GEOEX #1425

(A.C.N.C. portions)

Gentlemen:

Enclosed is a copy of a letter we received today from A.C.N.C. You should receive a similar one for the same purpose.

Also enclosed is GEOEX check for your share of A.C.N.C. proceeds. Rather than wait after we deposited the A.C.N.C. check to clear before cutting your proceeds share checks, we transferred the funds to cover. This will cost us some \$35.00 in interest lost, but will roughly save about two weeks in time.

Cheers,

Heinrichs GEOEXploration Co.

Walter E. Heinrichs, Jr.

WEH: jh

cc: as listed.

THERAL ENGINEERING CONSULTANTS AND CONTRACTORS. GEOPHYSICAL, GEOLOGICAL AND ECONOMIC APPRAISALS

AMERICAN COPPER & NICKEL COMPANY, INC.
USA Regional Headquarters
4860 Robb Street
Wheat Ridge, Colorado 80033
303-425-1230



February 5, 1988

Mr. Walter E. Heinrichs Heinrichs GEOEXploration Company P.O. Box 5964 Tucson, Arizona 85703-0964

Re: Final Exploration Right with Option to Lease

Dear Mr. Heinrichs,

I am enclosing for your files a copy of the Agreement dated February 5, 1988 and fully executed counterparts.

As noted in your letter dated February 8, 1988, there was a minor correction to be made in the listing of various unpatented mining claims in paragraph 23 on page 9 and paragraph 25 on page B-12. As discussed, we have accomplished this change so that we do not have to make pen and ink corrections. For my files, please sign and return the extra copy of this transmittal letter so that I can put it in my file and have evidence that you agree that this was the intent of the parties. Once again, thank you for your prompt attention to this.

A check is being sent to the Heinrichs GEOEXploration Company in the total amount of \$12,000.00 for distribution to each partner in proportion to his undivided interest.

Please feel free to call me if you have any questions. My telephone number is (303) 425-1230.

Sincerely,

AMERICAN COPPER & NICKEL COMPANY, INC.

Joy K. Moseley

Senior Landman

Mr. Walter E. Heinrichs

2/19/88

Date



HEINRICHS GEOEXPLORATION COMPANY

P.O. BOX 5964, TUCSON, ARIZONA 85703. 806 WEST GRANT ROAD. PHONE: (602) 623-0578

February 19, 1988

William C. Hirt James D. Loghry Richard J. Lundin

Re: S.E. Claims La Paz County AZ. GEOEX #1425 (A.C.N.C. portions)

Gentlemen:

Enclosed is a copy of a letter we received today from A.C.N.C. You should receive a similar one for the same purpose.

Also enclosed is GEOEX check for your share of A.C.N.C. proceeds. Rather than wait after we deposited the A.C.N.C. check to clear before cutting your proceeds share checks, we transferred the funds to cover. This will cost us some \$35.00 in interest lost, but will roughly save about two weeks in time.

Cheers,

Heinrichs GEOEXploration Co.

Walter E. Heinrichs, Jr.

WEH: jh

cc: as listed.

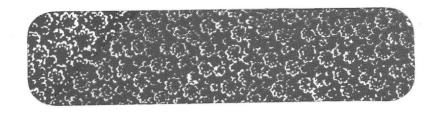
AMERICAN COPPER & NICKEL CO., INC. TRUST ACCOUNT

DETACH AND RETAIN THIS STATEMENT THE ATTACHED CHECK IS IN PAYMENT OF ITEMS DESCRIBED BELOW, IF NOT CORRECT PLEASE NOTIFY US PROMPTLY. NO RECEIPT DESIRED.

DELUXE - FORM WVC-3 V-2

DATE	DESCRIPTION		AMOUNT
2/5/88	PAYMENT UPON EXECUTION OF OPTION ELEPHANT - 1ST Year owners: Heir Will Jame Rick		
	(25% each UNDIVIDED interest)	700-103-690 PPP 19 1988	\$12,000
V-2			1

AMERICAN COPPER & NICKEL CO., INC. R. T. AGAR OR R. J. WORSFOLD 4860 Robb Street Wheatridge, CO 80033-2106



AMERICAN COPPER & NICKEL CO., INC.

R. T. AGAR OR TERENCE T. QUIRKE, JR.

4860 ROBB ST. WHEAT RIDGE, COLO. 80033

AN CHANTON CONTROL OF THE CONTROL OF

82-504/1070

16224

______DOLLARS \$ 12,000.00

PAY______Twelve Thousand Dollars and 00/100------

THE P TIES

Heinrichs GEOEXploration Company P.O. Box 5964 Tucson, AZ 85703-0964 #015254# @1107005047! 055 0299#

AMERICAN COPPER & NICKEL COMPANY, INC.

USA Regional Headquarters 4860 Robb Street Wheat Ridge, Colorado 80033 303-425-1230 PPPPMPN FEB 19 1988

February 5, 1988

Mr. Walter E. Heinrichs Heinrichs GEOEXploration Company P.O. Box 5964 Tucson, Arizona 85703-0964

Re: Final Exploration Right with Option to Lease

Dear Mr. Heinrichs,

I am enclosing for your files a copy of the Agreement dated February 5, 1988 and fully executed counterparts.

As noted in your letter dated February 8, 1988, there was a minor correction to be made in the listing of various unpatented mining claims in paragraph 23 on page 9 and paragraph 25 on page B-12. As discussed, we have accomplished this change so that we do not have to make pen and ink corrections. For my files, please sign and return the extra copy of this transmittal letter so that I can put it in my file and have evidence that you agree that this was the intent of the parties. Once again, thank you for your prompt attention to this.

A check is being sent to the Heinrichs GEOEXploration Company in the total amount of \$12,000.00 for distribution to each partner in proportion to his undivided interest.

Please feel free to call me if you have any questions. My telephone number is (303) 425-1230.

Sincerely,

AMERICAN COPPER & NICKEL COMPANY, INC.

Joy K. Moseley

Senior Landman

Mr. Walter E. Heinrichs

2/19/48

Date

EXPLORATION RIGHT WITH OPTION TO LEASE (Unpatented Claims)

This Agreement, effective as of the 5+h day of February, 1988, is between

Heinrichs GEOEXploration Company, an Arizona corporation 810 West Grant Road Tucson, Arizona 85705

William C. Hirt, a single man 639 South 500 East Salt Lake City, Utah 84102

James D. and Margaret R. Loghry, husband and wife 2121 East Monte Vista Drive Tucson, Arizona 85719

Richard J. and Vicki J. Lundin, husband and wife 372 Hackberry Circle Prescott, Arizona 86303

(Collectively, the "Owner")

AND

American Copper & Nickel Company, Inc., a Minnesota corporation 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

("ACNC")

Recitals

Owner represents that it is the owner of and is in possession of forty two (42) unpatented mining claims in La Paz County, Arizona known as the "Stray Elephant Property" (the "Property"), more particularly described in Exhibit A attached hereto and incorporated by reference herein.

Owner has record title to the Property as stated above and in paragraph 6, entitled "Undivided Interest", and Owner has equitable title to the Property in an informal partnership known as "Stray Elephant Partners."

ACNC desires to obtain and Owner is willing to grant an exclusive exploration right containing an exclusive option to lease the Property.

NOW THEREFORE, in consideration of a total of Twelve Thousand Dollars (\$12,000.00) in hand paid to Owner, the receipt and sufficiency of which are hereby acknowledged, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

- 1. Exploration Right. Owner grants to ACNC the sole and exclusive right to explore, sample, and test the Property.
- 2. Additional Property. (a) Except for a block of thirty six (36) unpatented mining claims to be leased to Cyprus Metals Company (SE #23-52 and 57-62), Owner represents that it has no interest in any mining property, water rights, or fee lands (except the Property) within one (1) mile from the boundaries of the Property described in Exhibit A. If it appears that Owner has any such interest, the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement.
- (b) If during the term of this Agreement, Owner locates or otherwise acquires an interest in any mining property, water rights, or fee lands within the area described in the foregoing subparagraph (a), the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement. This option shall not apply to properties or rights acquired by Owner through the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims.
- 3. <u>Term</u>. The term of this Agreement shall be five (5) years from the date hereof, unless sooner surrendered or otherwise terminated, or until the earlier exercise of the option granted by paragraph 18, entitled "Option to Lease."
- 4. Exclusive Possession. ACNC shall have the exclusive possession of the Property during the term of this Agreement.
- 5. <u>Title</u>. (a) Owner warrants that it is in possession of the Property, that it has the right to enter into this Agreement, that it knows of no other person claiming any interest in the Property or the ground covered thereby, and that the Property is free from all liens and encumbrances, except liens for property taxes not yet due and payable. Owner further warrants to ACNC the quiet enjoyment of the Property and the right to explore, develop, and mine the same.

- (b) Owner represents that when this Agreement has been executed by all five of the individuals and the corporation collectively referred to as "Owner," this Agreement is binding on the "Stray Elephant Partners" and no further approval of any other party is required.
- (c) Owner warrants that the unpatented mining claims included in the Property have been properly located, and that for each assessment year assessment work has been performed (or other steps taken in accordance with the law) for the benefit of the claims. Owner warrants and will defend title to the Property against all persons whomsoever.
- (d) Owner shall provide ACNC with recording data with respect to location notices and certificates, affidavits of annual labor, deeds, easements, or other documents which bear upon Owner's title to the Property, and shall provide ACNC with copies of all such documents and all title reports and abstracts in Owner's possession or control. Owner shall, upon ACNC's request, record any such document in Owner's possession or control which has not been recorded.
- (e) At ACNC's request, Owner shall take all action necessary (including judicial proceedings) to remove any cloud from or cure any defect in his title to the Property or the ground covered thereby. If Owner fails or refuses to take any such action, ACNC may take any such action in Owner's name. Owner agrees to cooperate with ACNC in any such action taken. ACNC may recover from Owner or from any payments thereafter to become due to Owner hereunder all costs and expenses (including attorneys' fees) incurred by ACNC in any such action. If the United States or any third person attacks the validity of any unpatented mining claim included in the Property for any reason except ACNC's failure to comply with its obligation to perform assessment work pursuant to this Agreement, ACNC shall have no obligation to defend the validity of the claim.
- 6. <u>Undivided Interest</u>. (a) The Property is owned by the following parties as tenants in common:

Heinrichs GEOEXploration Company,
 undivided 25%;

William C. Hirt, undivided 25%;

James D. and Margaret R. Loghry, undivided 25%; and

Richard J. and Vicki J. Lundin, undivided 25%.

- (b) If the interest claimed by Owner in any portion of the Property is less than one hundred percent (100%), the interest claimed by Owner is set forth in Exhibit A. Any representation or warranty of title made by Owner shall apply only to the interest set forth in Exhibit A.
- 7. Option Payments. ACNC shall pay to Owner option payments on the dates and in the amounts as follows:

\$16,000 on the first anniversary of this Agreement \$20,000 on the second anniversary of this Agreement \$24,000 on the third anniversary of this Agreement \$28,000 on the fourth anniversary of this Agreement

These payments shall be in lieu of any obligation on the part of ACNC, express or implied, to explore the Property or perform any work thereon, except assessment work and ACNC's work commitment.

- Work Commitment in Lieu of Implied Covenants. ACNC agrees to a minimum commitment of Fifty Thousand Dollars (\$50,000.00) in the first year of the Agreement and in each subsequent year during the term of this Agreement. expenditures made on or for the benefit of the Property shall count toward such minimum work commitment, and expenditures in excess of the minimum amount may be credited against such minimum work commitment in subsequent years. Such work commitment is in lieu of all implied covenants, and there are no covenants or conditions relating to the exploration, development, mining, or related operations on or in connection with the Property, or the timing thereof, other than those expressly provided in this Agreement, and none shall be implied. After commencing any mining or related operations on or in connection with the Property, ACNC may in its sole discretion curtail or cease such operations so long as it continues to make any payments due Owner under this Agreement.
- 9. Payments. All payments made to Owner shall be made to the parties identified in paragraph 6, entitled "Undivided Interest," in proportion to the parties' undivided interest in the Property. ACNC shall make all payments due Owner hereunder by check, which shall be transmitted to Heinrichs GEOEXploration Company at its address for notice. Upon making such payments, ACNC shall be deemed to have made the payments to Owner, its heirs, representatives, successors, and assigns, and thereupon ACNC shall be discharged to the extent thereof as if the payments had been made directly to each individual Owner, or to any person, firm or corporation entitled thereto, and ACNC shall

not be liable for the ultimate distribution or receipt of any payment or payments.

- 10. Operations. (a) During the term of this Agreement, ACNC shall have free and unrestricted access to the Property, and shall have the exclusive right (i) to explore, sample, and test the Property, (ii) to erect, construct, use, and maintain on the Property such roads, buildings, structures, machinery, equipment, personal property, fixtures, and improvements as may be required for the conduct of its exploration and related operations, and (iii) to extract and remove from the Property, without royalty or other compensation to Owner, such ore as may be mined in the normal course of exploration operations and such ore as ACNC may require for bulk sampling and testing. ACNC shall not conduct commercial mining operations on the Property or sell any ores, minerals, concentrates, or other products from the Property prior to exercising the option granted by paragraph 18, entitled "Option to Lease."
- (b) ACNC shall conduct all of its operations on the Property in good and workmanlike manner and in accordance with accepted mining practice.
- (c) All decisions with respect to exploration of the Property, including all decisions regarding the commencement, supervision, resumption or termination of any operation, shall be made by ACNC in its sole discretion. There are no covenants or agreements regarding this matter other than those expressly set forth herein.
- (d) ACNC shall comply with all laws and regulations governing its operations on the Property. If this Agreement is inconsistent with or contrary to any law or regulation, the law or regulation shall control and this Agreement shall be deemed to be modified accordingly.
- 11. No Implied Covenants. There are no implied covenants or conditions whatsoever in this Agreement relating to the evaluation of the Property, or the time thereof except as expressly provided in this Agreement.
- 12. Protection from Liens and Damages. ACNC shall keep the Property free of liens for labor performed or materials or merchandise furnished for use on the Property under this Agreement, and shall hold Owner harmless from all costs, loss, or damage which may result from any work or operations of ACNC or its occupancy of the Property.
- 13. <u>Taxes</u>. Owner shall pay all taxes levied against the Property prior to the date of this Agreement. ACNC shall pay or

reimburse Owner for all taxes levied against the Property during the term of this Agreement. In the case of taxes for the calendar year in which this Agreement commences, and for the calendar year in which this Agreement ends, there shall be an apportionment between the parties, ACNC to bear the proportion of taxes upon the Property applicable to the part of the calendar year included hereunder, and Owner to bear the balance of the taxes. ACNC shall pay all taxes levied during the term of this Agreement against all buildings, structures, machinery, equipment, personal property, fixtures, and improvements placed upon the Property by ACNC, and all taxes levied against ACNC as an employer of labor. All taxes shall be paid when due and before delinquent, but ACNC shall be under no obligation to pay any tax so long as the tax is being contested in good faith and by appropriate legal proceedings and the nonpayment thereof does not adversely affect any right, title, or interest of Owner in or to the Property.

- 14. <u>Insurance</u>. ACNC shall carry at all times during the term of this Agreement worker's compensation and other insurance required by state laws and mining regulations.
- 15. Inspection. (a) Owner or its authorized representative may enter on the Property at any reasonable time for the purpose of inspection, but shall enter at Owner's own risk and so as not to hinder unreasonably the operations of ACNC. Owner shall indemnify and hold ACNC harmless from any damage, claim, or demand by reason of injury to or the presence of Owner, his agents or representatives on the Property.
- (b) Owner or its authorized representative may, at any reasonable time, inspect any records pertinent and necessary for substantiating the compliance of ACNC with the provisions of this Agreement.
- 16. <u>Data</u>. (a) Upon the execution of this Agreement, Owner shall deliver to ACNC all drill core, all geological, geophysical, and engineering data and maps, logs of drill holes, results of assaying and sampling, and similar data concerning the Property (or copies thereof) which are in Owner's possession or control.
- (b) Upon the surrender or other termination of this Agreement (except by exercise of the option to purchase and payment of the full purchase price as provided in paragraph 18, entitled "Option to Lease"), ACNC shall, within sixty (60) days after termination, (i) return to Owner all drill core and original data delivered by Owner to ACNC which are then in ACNC's possession or control, and (ii) make available for inspection by Owner all factual geological and geophysical data and maps (not

including interpretive data), logs of drill holes, drill core and results of assaying and sampling pertaining to the Property which ACNC has obtained as a result of its exploration work under this Agreement and which are then in ACNC's possession or control. Upon Owner's request made within sixty (60) days after termination of this Agreement, ACNC shall, at Owner's expense, provide Owner with the drill core designated by Owner and with copies of any portion of the factual geological and geophysical data and maps (not including interpretive data), logs of drill holes, and results of assaying and sampling designated by Owner. ACNC makes no representation or warranty as to the accuracy or completeness of any such data or information, and shall not be liable on account of any use by Owner or any other person of any such data or information. ACNC shall not be liable for the loss or destruction of any drill core.

- 17. <u>Confidentiality</u>. All information obtained by Owner or its authorized representatives from ACNC arising out of ACNC's activities on the Property pursuant to this Agreement shall be kept strictly confidential by Owner and shall not be released to any third party except upon the prior written consent of ACNC.
- 18. Option to Lease. Owner grants to ACNC during the term of this Agreement the sole and exclusive option to lease the Property, together with all appurtenances and water rights incident thereto and all improvements and personal property thereon, free and clear of all liens and encumbrances, by delivering to Owner an advance royalty payment of Sixty Thousand Dollars (\$60,000.00). If ACNC exercises its option to lease, Owner agrees to execute and deliver to ACNC the Mining Lease With Option To Purchase attached hereto as Exhibit "B" within thirty (30) days after ACNC gives notice that it elects to exercise the option to lease.
- 19. Escrow. Any time after the execution of this Agreement, if requested to do so by ACNC Owner shall execute, acknowledge, and deliver to an escrow agent selected by ACNC (the Escrow Agent) the Mining Lease With Option To Purchase attached hereto as Exhibit "B." Owner agrees the escrow agent shall hold the lease and deliver it to ACNC when entitled hereunder to receive the same. The parties hereto agree to execute escrow instructions reasonably requested by Escrow Agent.
- 20. Termination and Surrender. (a) If ACNC fails to comply with any of the provisions of this Agreement and if ACNC does not initiate and diligently pursue steps to correct the default within thirty (30) days after notice has been given to it by Owner specifying with particularity the nature of the default, then upon the expiration of the thirty-day period, all

rights of ACNC under this Agreement (except as provided in paragraphs 21 and 22, entitled "Removal of Property" and "Access") shall terminate, and all liabilities and obligations of ACNC (except liabilities existing on the date of termination, and except as provided in paragraph 16, entitled "Data") shall terminate. Any default claimed with respect to the payment of money may be cured by the deposit in escrow of the amount in controversy (not including claimed consequential, special, exemplary, or punitive damages) and giving of notice of the deposit to Owner, the amount to remain in escrow until the controversy is resolved by decision of a court or otherwise. If ACNC by notice to Owner disputes the existence of a default, then this Agreement shall not terminate hereunder unless ACNC does not initiate and diligently pursue steps to correct the default within thirty (30) days after the existence of a default has been determined by decision of a court or otherwise.

- (b) Subject to the right of Owner to terminate this Agreement as provided in the foregoing subparagraph (a), controversy between the parties hereto shall not interrupt performance of this Agreement or the continuation of operations hereunder. In the event of any controversy, ACNC may continue operations hereunder and shall make the payments provided for herein notwithstanding the existence of the controversy. Upon the resolution of the controversy, such payments or restitutions shall be made as required by the terms of the decision of the court or otherwise.
- (c) ACNC may at any time terminate this Agreement as to all or any part of the Property by delivering to Owner or by filing for record in the appropriate office (with a copy to Owner) a good and sufficient Surrender of this Agreement or a Partial Surrender describing that portion of the Property as to which this Agreement is surrendered. Upon mailing the Surrender or Partial Surrender to Owner or to the appropriate office, all rights of ACNC under this Agreement with respect to the portion of the Property as to which this Agreement is terminated (except as provided in paragraphs 21 and 22, entitled "Removal of Property" and "Access") shall terminate and all liabilities and obligations of ACNC with respect to the portion of the Property as to which this Agreement is terminated (except liabilities existing on the date of termination, and except as provided in paragraph 16, entitled "Data") shall terminate.
- 21. Removal of Property. For a period of six (6) months after the termination of this Agreement ACNC shall have the right (but not the obligation) to remove from the Property all buildings, structures, machinery, equipment, personal property, fixtures, and improvements owned by ACNC or erected or placed on or in the Property by ACNC, except mine timbers in place. ACNC

may keep one or more watchmen on the Property during the six-month period.

- 22. Access. For as long as necessary after termination of this Agreement, ACNC shall have the right of access to and across the Property for reclamation purposes.
- 23. Easements. If requested by ACNC during the term of this Agreement, Owner, subject to any required permission or allowed restrictions of the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims, shall execute one or more instruments granting to ACNC without cost to ACNC easements upon, over, or through the Property or upon, over, or through other property owned by Owner. Such easements shall be for the construction, maintenance, use, and removal of all facilities reasonably necessary or convenient for ACNC's operations on the Property or on other property.
- Amendments, Relocations, and Patents. During the term of this Agreement, ACNC shall have the right (but not the obligation) to amend or relocate, in the name of Owner, any or all of the unpatented mining claims included in the Property, to locate placer claims on ground theretofore covered by lode claims and vice versa, to locate mill sites on ground theretofore covered by mining claims and vice versa, and to locate any fractions resulting from the location, amendment, or relocation of mining claims or mill sites. At the request of ACNC, Owner shall apply for a patent for any or all of the unpatented mining claims and mill sites. All expenses authorized by ACNC in connection with locating, amending, or relocating mining claims or mill sites or prosecuting patent proceedings shall be borne by ACNC. The rights of ACNC under this Agreement shall extend to all such locations, amended locations, relocations, and patented mining claims and mill sites.
- 25. Compliance with Federal Land Policy and Management Act. (a) Owner warrants that the location notices or location certificates for the unpatented mining claims included in the Property have been properly filed in the proper office of the Bureau of Land Management pursuant to 43 U.S.C. § 1744(b).
- (b) Owner warrants that evidence of assessment work or notices of intention to hold have been properly recorded in the proper county (or recording district) office and filed in the proper office of the Bureau of Land Management pursuant to § 314(a) of the Federal Land Policy and Management Act of 1976, 43 U.S.C. § 1744(a), as required, for each assessment year to and including the assessment year ending September 1, 1987.

- 26. Assessment Work. (a) Owner warrants that the annual assessment work required to hold the Property has been performed for the assessment year ending September 1, 1987. ACNC shall perform the assessment work for the benefit of the Property for the assessment year ending September 1, 1988, and for every assessment year thereafter in which ACNC continues this Agreement beyond the 1st day of June of the assessment year. If any court or governmental agency decides that the work performed by ACNC does not constitute the kind of work required by federal or state law, ACNC shall nevertheless be deemed to have complied with the terms of this Agreement if the work done by ACNC is of the kind generally accepted in the mining industry as assessment work under existing law.
- (b) ACNC shall be relieved of its obligation to perform assessment work for any period in which assessment work is not required or is suspended, and ACNC shall have the benefit of subsequent laws enacted which relate to assessment work, including any laws extending the time within which to perform assessment work. For each year in which ACNC performs assessment work, it will record in the office where the location notice or location certificate is recorded, and in any other proper office in the county (or recording district) in which the claims are located, and in the proper office of the Bureau of Land Management, an affidavit of assessment work or other document complying with the requirements of state law and the Federal Land Policy and Management Act of 1976 and the regulations implementing and supplementing the Act.
- (c) Owner represents that the Property is one contiguous group of mining claims, and agree that work on any one or more of the claims will be for the benefit of all of the claims.
- 27. Notices. All notices and other communications to either party shall be in writing and shall be sufficiently given if delivered in person or sent by certified or registered mail, return receipt requested, addressed as hereinafter set forth. Any notice given by or to Heinrichs GEOExploration Company shall be notice by or to all Owners. Notices given by mail shall be deemed delivered as of the date of mailing. Until a change of address is communicated as indicated above, all notices to Owner shall be addressed:

Heinrichs GEOEXploration Company P. O. Box 5964
Tucson, Arizona 85703-0964

Attention: Walter E. Heinrichs

and all notices to ACNC shall be addressed:

American Copper & Nickel Company, Inc. 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

Attention: R. T. Agar, President

- 28. Assignment. (a) The rights of either party hereunder may be assigned in whole or in part, subject to the provisions hereinafter set forth.
- (b) No change or division in the ownership of the Property or the payments provided for herein, however accomplished, shall enlarge the obligations or diminish the rights of ACNC. Owner covenants that any change in his ownership shall be accomplished in such a manner that ACNC shall be required to make payments and to give notices to but one person, firm, or corporation, and upon breach of this covenant, ACNC may retain all monies otherwise due to Owner until the breach has been cured. No change or division in ownership shall be binding on ACNC until thirty (30) days after Owner has given ACNC a certified copy of the recorded instrument evidencing the change or division.
- Force Majeure. (a) If ACNC shall be prevented by Force Majeure from timely performance of any of its obligations hereunder (except the payment of money to Owner), the failure of performance shall be excused and the period for performance and the term of this Agreement shall be extended for an additional period equal to the duration of the Force Majeure. Upon the occurrence and upon the termination of any Force Majeure, ACNC shall promptly notify Owner. ACNC shall use reasonable diligence to remedy a Force Majeure, but shall not be required against its better judgment to settle any labor dispute or contest the validity of any law or regulation or any action or inaction of civil or military authority.
- (b) "Force Majeure" means any cause beyond ACNC's reasonable control, including law or regulation; action or inaction of civil or military authority; inability to obtain any license, permit, or other authorization that may be required to conduct operations on or in connection with the Property; unusually severe weather; mining casualty; fire; explosion; flood; insurrection; riot; labor dispute; inability after diligent effort to obtain workmen or material; delay in transportation; and acts of God.
- 30. Short Form. Contemporaneously herewith, ACNC and Owner have executed and delivered a Short Form of Agreement. ACNC may record the Short Form of this Agreement.

- 31. <u>Inurement</u>. All covenants, conditions, limitations, and provisions herein contained apply to and are binding upon the parties hereto, their heirs, representatives, successors, and assigns.
- 32. <u>Modification</u>. No modification, variation, or amendment of this Agreement shall be effective unless the modification, variation, or amendment is in writing and is signed by Owner and ACNC.
- 33. <u>Waiver</u>. No waiver of any breach or default under this Agreement shall be effective unless the waiver is in writing and signed by the party against whom the waiver is claimed. No waiver of any breach or default shall be deemed to be a waiver of any other or subsequent breach or default.
- 34. Construction. (a) The paragraph headings are for convenience only, and shall not be used in the construction of this Agreement. The term "Owner" shall be deemed to be singular or plural, and shall be deemed to be masculine or feminine, or both, or neuter, whenever the construction of this Agreement so requires.
- (b) As to any provision of this Agreement, the parties do not intend that there shall be any violation of the Rule Against Perpetuities or any similar rule. If any such violation should inadvertently occur, it is the wish of the parties that the appropriate court shall reform such provision in such a way as to approximate most closely the intent of the parties within the limits permissible under the Rule Against Perpetuities or similar rule.
- 35. Governing Law. The formation, interpretation, and performance of this Agreement shall be governed by the law of the state of Arizona.
- 36. <u>Invalidity</u>. The invalidity of any provision of this Agreement shall not affect the enforceability of any other provision of this Agreement.
- 37. Counterparts. This Agreement may be executed by any number of counterparts, each of which shall be deemed to be an original. If any person named as one of the Owners does not execute this Agreement, it nevertheless shall be binding upon those persons executing it.
- 38. Additional Documents. Owner will provide ACNC with such additional documents as may be necessary to carry out the

purposes of this Agreement. If conditions change by reason of conveyances, assignments, or other matters relating to the title to or description of the Property, Owner and ACNC shall execute amendments of this Agreement and the Short Form of Agreement, and any other documents which may be necessary to reflect such changed conditions.

39. Entire Agreement. This Agreement sets forth the entire agreement of the parties and, except as herein expressly provided, supersedes all previous and contemporaneous agreements, representations, warranties, or understandings, written or oral.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

anglesment as of the date fills	above written.
	Heinrichs GEOEXploration Company By Maller E. Heinrichs, President
[SEAL]	
Attest: Munkleinsie Secretary	ehs EIN: <u>36-0141-923</u>
	William C. Hirt
	James D. Loghry SSN: 120-25-7076
	Margaret R. Loghry SSN: 115-30-32-45

purposes of this Agreement. If conditions change by reason of conveyances, assignments, or other matters relating to the title to or description of the Property, Owner and ACNC shall execute amendments of this Agreement and the Short Form of Agreement, and any other documents which may be necessary to reflect such changed conditions.

39. Entire Agreement. This Agreement sets forth the entire agreement of the parties and, except as herein expressly provided, supersedes all previous and contemporaneous agreements, representations, warranties, or understandings, written or oral.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

	Heinrichs GEOEXploration Company
	By:Walter E. Heinrichs, President
[SEAL]	
Attest: Secretary	EIN:
	William C. Offit
	William C. Hirt SSN:/82-38-7339
	James D. Loghry
	SSN:
	Margaret R. Loghry
	SSN:

	Richard J. Lundin SSN: 342-38-4281 Vicke J. Lundin SSN: 373-58-0/36
	AMERICAN COPPER & NICKEL COMPANY, INC. By: R. T. Agar, President Director of ExplorationUSA
day of February, 1988, by	
My Commission Expires: [SEAL]	Notary Public

	Richard J. Lundin
	Vicki J. Lundin
	AMERICAN COPPER & NICKEL COMPANY, INC.
	By: R. T. Agar, President Director of ExplorationUSA
STATE OF Arizona) County of Pina)	ss:
day of February, 1988,	nt was acknowledged before me this by Walter E. Heinrichs, the President n Company, an Arizona corporation, n.
	Notary Public
My Commission Expires:	
My Commission Expires May 31, 199)	
(aman)	

[SEAL]

STATE OF Wan			
County of galt lake) ss:			
The foregoing instrument was acknowledged before me this day of February, 1988, by William C. Hirt, a single man.			
Notary Public			
My Commission Expires:			
2 20-31			
[SEAL]			
STATE OF)			
County of) ss:			
The foregoing instrument was acknowledged before me this day of February, 1988, by James D. Loghry and Margaret R. Loghry, husband and wife.			
Notary Public			
My Commission Expires:			
[SEAL]			

STATE OF)
County of) ss:
The foregoing instrument was acknowledged before me this day of February, 1988, by William C. Hirt, a single man.
Notary Public
My Commission Expires:
[SEAL]
STATE OF
The foregoing instrument was acknowledged before me this day of February, 1988, by James D. Loghry and Margaret R. Loghry, husband and wife.
Notary Public
My Commission Expires:
8-19-88
[SEAL]

STATE OF ANAMA) ss: County of Awapau) The foregoing instrument was acknowledged before me this day of February, 1988, by Richard J. Lundin and Vicki J. Lundin, husband and wife. Notary Public
My Commission Expires: My Commission Expires April 22, 1990
[SEAL]
STATE OF COLORADO) ss: County of Jefferson The foregoing instrument was acknowledged before me this day of February, 1988, by R. T. Agar, the President of American Copper & Nickel Company, Inc., a Minnesota corporation, on behalf of the corporation.
My Commission Expires:
[SEAL]
JOY K.

EXHIBIT A

PROPERTY

All those certain unpatented mining claims situate in Section 32, Township 4 North, Range 20 West, and Section 5, Township 3 North, Range 20 West, La Paz County, Arizona, and recorded in the county records at the book and page shown, and with the Bureau of Land Management under the serial number shown, as follows:

Name of Claim	Book	<u>Page</u>	B.L.M. Serial No.
SE #1	1168	643-44	AMC105414
SE #2	1168	645-46	AMC105415
SE #3	1168	647-48	AMC105416
SE #4	1168	649-50	AMC105417
SE #5	1168	651-52	AMC105418
SE #6	1168	653-54	AMC105419
SE #7	1168	655-56	AMC105420
SE #8	1168	657-58	AMC105421
SE #9	1168	659-60	AMC105422
SE #10	1168	661-62	AMC105423
SE #11 SE #12	1168	663-64	AMC105424
SE #12 SE #13	1168	665-66	AMC105425
SE #13 SE #14	1168	667-68	AMC105426
SE #14 SE #15	1168	669-70	AMC105427
SE #15 SE #16	1168	671-72	AMC105428
SE #10 SE #17	1168	673-74	AMC105429
SE #17 SE #18	1168	675-76	AMC105430
SE #10 SE #19	1168	677-78	AMC105431
SE #19 SE #20	1168	679-80	AMC105432
SE #20 SE #21	1168	681-82	AMC105433
SE #21 SE #22	1168	683-84	AMC105434
SE #22 SE #101	1168	685-86	AMC105435
SE #101 SE #102	1303	729-30	AMC186704
SE #102 SE #103	1303	731-32	AMC186705
SE #103 SE #104	1303	733-34	AMC186706
SE #104 SE #105	1303	735-36	AMC186707
SE #105 SE #106	1303	737-38	AMC186708
SE #107	1303	739-40	AMC186709
SE #107 SE #108	1303	741-42	AMC186710
SE #100 SE #109	1303	743-44	AMC186711
SE #109 SE #110	1303	745-46	AMC186712
SE #110 SE #111	1303	747-48	AMC186713
OH WILL	1303	749-50	AMC186714

_				
	#112	1303	751-52	AMC186715
	#113	1303	753-54	AMC186716
SE	#114	1303	755-56	AMC186717
SE	#115	1303	757-58	AMC186718
SE	#116	1303	759-60	
SE	#117	1303	761-62	AMC186719
	#118	1303		AMC186720
	#119		763-64	AMC186721
	#120	1303	765-67	AMC186722
OL	#120	1303	768-70	AMC186723

Together with all extralateral rights, water rights, and appurtenances.

SHORT FORM

OF

EXPLORATION RIGHT WITH OPTION TO LEASE (Unpatented Claims)

This Agreement, effective as of the 5th day of February, 1988, is between

Heinrichs GEOEXploration Company, an Arizona corporation 810 West Grant Road Tucson, Arizona 85705

William C. Hirt, a single man 639 South 500 East Salt Lake City, Utah 84102

James D. and Margaret R. Loghry, husband and wife 2121 East Monte Vista Drive Tucson, Arizona 85719

Richard J. and Vicki J. Lundin, husband and wife 372 Hackberry Circle Prescott, Arizona 86303

(Collectively, the "Owner")

AND

American Copper & Nickel Company, Inc., a Minnesota corporation 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

("ACNC")

Recitals

Owner represents that it is the owner of and is in possession of forty two (42) unpatented mining claims in La Paz County, Arizona known as the "Stray Elephant Property" (the "Property"), more particularly described in Exhibit A attached hereto and incorporated by reference herein.

ACNC desires to obtain and Owner is willing to grant an exclusive exploration right containing an exclusive option to lease and an exclusive option to purchase the Property.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid to Owner, the receipt and sufficiency of which are hereby acknowledged, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

Exploration Right. Owner grants to ACNC the sole and exclusive right to explore, sample, and test the Property.

Additional Property. (a) Except for a block of thirty six (36) unpatented mining claims which may be leased to a third party (SE #23-52 and 57-62), Owner represents that it has no interest in any mining property, water rights, or fee lands (except the Property) within one (1) mile from the boundaries of the Property described in Exhibit A. If it appears that Owner has any such interest, the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement.

(b) If during the term of this Agreement, Owner locates or otherwise acquires an interest in any mining property, water rights, or fee lands within the area described in the foregoing subparagraph (a), the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement. This option shall not apply to properties or rights acquired by Owner through the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims.

Term. The term of this Agreement shall be five (5) years from the date hereof, unless sooner surrendered or otherwise terminated, or until the earlier exercise of the option.

Exclusive Possession. ACNC shall have the exclusive possession of the Property during the term of this Agreement.

Additional Terms. Additional terms and conditions of this Agreement are contained in an instrument of even date by and between the parties hereto. This Short Form shall not limit, decrease, increase, or in any manner affect any of the terms of said instrument or any rights, interests, or obligations of the parties thereunder.

Walter E. Heinrichs, President [SEAL] EIN: 86-6141-923 William C. Hirt SSN: ___ James D. Loghry (SSN: 120-26-7076 Margaret R. Loghry SSN: 115-30-824 Richard J. Lundin SSN: ___ Vicki J. Lundin

Heinrichs GEOEXploration Company

SSN: ____

Heinrichs GEOEXploration Company

	By:
	Walter E. Heinrichs, President
[SEAL]	
Attest: Secretary	EIN:
	William C. Hirt SSN:
	James D. Loghry SSN:
	Margaret R. Loghry
	Richard J. Lundin SSN. 377-38 4281
	Vicki J. Lundin SSN: 1736

Heinrichs GEOEXploration Company

	By:
	Walter E. Heinrichs, President
[SEAL]	
Attest: Secretary	EIN:
	William C. Hit
	William C. Hirt SSN:
	Tomog D. Tankin
	James D. Loghry SSN:
	Margaret R. Loghry
	SSN:
	Richard J. Lundin
	SSN:
	Vicki J. Lundin SSN:

Director of Exploration--USA County of <u>Pima</u> The foregoing instrument was acknowledged before me this day of February, 1988, by Walter E. Heinrichs, the President of Heinrichs GEOEXploration Company, an Arizona corporation, on behalf of the corporation. Notary Public My Commission Expires: My Commission Expires May 31, 1991 [SEAL] STATE OF County of ____ The foregoing instrument was acknowledged before me this ___ day of February, 1988, by William C. Hirt, a single man. Notary Public My Commission Expires: [SEAL]

INC.

AMERICAN COPPER & NICKEL COMPANY,

R. T. Agar, President

	Director of ExplorationUSA
STATE OF) ss:	
County of)	
The foregoing instrument was accommon day of February, 1988, by Walter of Heinrichs GEOEXploration Company on behalf of the corporation.	E. Heinrichs, the President
	Notary Public
My Commission Expires:	
[SEAL]	
STATE OF WAN) ss:	
The foregoing instrument was act day of February, 1988, by Willi	knowledged before me this am C. Hirt, a single man.
No	tary Public
My Commission Expires:	
2-20-89	
[SEAL]	

INC.

AMERICAN COPPER & NICKEL COMPANY,

County of Strate OF (Strate OF Strate OF Strat						
The foregoing instrument was acknowledged before me this day of February, 1988, by James D. Loghry and Margaret R. Loghry, husband and wife.						
Notary Public						
My Commission Expires:						
[SEAL]						
STATE OF) County of)						
The foregoing instrument was acknowledged before me this day of February, 1988, by Richard J. Lundin and Vicki J. Lundin, husband and wife.						
Notary Public						
My Commission Expires:						
[SEAL]						

STATE OF)					
County of) ss:					
The foregoing instrument was acknowledged before me this day of February, 1988, by James D. Loghry and Margaret R. Loghry, husband and wife.					
Notary Public					
My Commission Expires:					
[SEAL]					
STATE OF Aurona) County of Javapai) ss:					
The foregoing instrument was acknowledged before me this day of February, 1988, by Richard J. Lundin and Vicki J. Lundin, husband and wife.					
Jatuia Nashburn					
Notary Public					
My Commission Expires April 22, 1990					
[SEAL]					

STATE OF COLORADO)
County of Jefferson)

The foregoing instrument was acknowledged before me this 5th day of February, 1988, by R. T. Agar, the President of American Copper & Nickel Company, Inc., a Minnesota corporation, on behalf of the corporation.

Jayk. Masely Notary Publid

My Commission Expires:

[SEAL]



EXHIBIT A

PROPERTY

All those certain unpatented mining claims situate in Section 32, Township 4 North, Range 20 West, and Section 5, Township 3 North, Range 20 West, La Paz County, Arizona, and recorded in the county records at the book and page shown, and with the Bureau of Land Management under the serial number shown, as follows:

				B.L.M.
Nan	ne of Claim	Book	Page	Serial No.
CE 4	#1			PCTIGI 140.
	#1 #2	1168	643-44	AMC105414
	‡3	1168	645-46	AMC105415
	‡4	1168	647 - 48	AMC105416
	5	1168	649-50	AMC105417
	6	1168	651-52	AMC105418
	7 ₹7	1168	653-54	AMC105419
	8	1168	655-56	AMC105420
	9	1168	657-58	AMC105421
	10	1168	659-60	AMC105422
	11	1168	661-62	AMC105423
	12	1168	663-64	AMC105424
	13	1168	665-66	AMC105425
	14	1168	667-68	AMC105426
	15	1168	669-70	AMC105427
	16	1168	671-72	AMC105428
	17	1168	673-74	AMC105429
	18	1168	675-76	AMC105430
	19	1168	677-78	AMC105431
	20	1168	679-80	AMC105432
77.	21	1168	681-82	AMC105433
210220000000000000000000000000000000000	22	1168	683-84	AMC105434
	101	1168	685-86	AMC105435
	102	1303	729-30	AMC186704
	103	1303	731-32	AMC186705
	104	1303	733-34	AMC186706
	105	1303	735–36	AMC186707
	106	1303	737-38	AMC186708
	107	1303	739-40	AMC186709
	108	1303	741-42	AMC186710
	109	1303	743-44	AMC186711
	110	1303	745-46	AMC186712
	111	1303 1303	747-48	AMC186713
		1303	749-50	AMC186714

SE SE SE SE SE	#112 #113 #114 #115 #116 #117 #118 #119 #120	1303 1303 1303 1303 1303 1303 1303 1303	751-52 753-54 755-56 757-58 759-60 761-62 763-64 765-67 768-70	AMC186715 AMC186716 AMC186717 AMC186718 AMC186719 AMC186720 AMC186721 AMC186722 AMC186722
----------------------------	--	--	--	---

Together with all extralateral rights, water rights, and appurtenances.

EXHIBIT B

MINING LEASE WITH OPTION TO PURCHASE (Unpatented Claims)

This Agreement, effective as of the ____ day of ____, 19___, is between

Heinrichs GEOEXploration Company, an Arizona corporation 810 West Grant Road Tucson, Arizona 85705

William C. Hirt, a single man 639 South 500 East Salt Lake City, Utah 84102

James D. and Margaret R. Loghry, husband and wife 2121 East Monte Vista Drive Tucson, Arizona 85719

Richard J. and Vicki J. Lundin, husband and wife 372 Hackberry Circle Prescott, Arizona 86303

(Collectively, the "Owner")

AND

American Copper & Nickel Company, Inc., a Minnesota corporation 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

("ACNC")

Recitals

Owner represents that it is the owner of and is in possession of forty two (42) unpatented mining claims in La Paz County, Arizona known as the "Stray Elephant Property" (the "Property"), more particularly described in Exhibit A attached hereto and incorporated by reference herein.

Owner has record title to the Property as stated above and in paragraph 6, entitled "Undivided Interest," and Owner has equitable title to the Property in "Stray Elephant Partners."

ACNC desires to obtain and Owner is willing to grant an exclusive exploration right containing an exclusive option to lease the Property.

NOW THEREFORE, in consideration of a total of Sixty Thousand Dollars (\$60,000.00) advance minimum royalty in hand paid to Owner, the receipt and sufficiency of which are hereby acknowledged, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

- 1. <u>Lease</u>. Owner leases the Property to ACNC, together with all appurtenances and water rights incident thereto and all improvements and personal property thereon.
- 2. Additional Property. (a) Except for a block of thirty six (36) unpatented mining claims to be leased to Cyprus Metals Company (SE #23-52 and 57-62), Owner represents that it has no interest in any mining property, water rights, or fee lands (except the Property) within one (1) mile from the boundaries of the Property described in Exhibit A. If it appears that Owner has any such interest, the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement.
- (b) If during the term of this Agreement, Owner locates or otherwise acquires an interest in any mining property, water rights, or fee lands within the area described in the foregoing subparagraph (a), the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement. This option shall not apply to properties or rights acquired by Owner through the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims.
- 3. Term. The term of this Agreement shall be twenty (20) years from the date hereof and the term shall continue so long thereafter as ACNC continues to produce minerals from the Property, unless sooner surrendered or otherwise terminated, or until the earlier exercise of the option granted by paragraph 20, entitled "Option to Purchase."
- 4. Exclusive Possession. ACNC shall have the exclusive possession of the Property during the term of this Agreement.

- 5. Title. (a) Owner warrants that it is in possession of the Property, that it has the right to enter into this Agreement, that it knows of no other person claiming any interest in the Property or the ground covered thereby, and that the Property is free from all liens and encumbrances, except liens for property taxes not yet due and payable. Owner further warrants to ACNC the quiet enjoyment of the Property and the right to explore, develop, and mine the same.
- (b) Owner represents that when this Agreement has been executed by all five of the individuals and the corporation collectively referred to as "Owner," this Agreement is binding on the "Stray Elephant Partners" and no further approval of any other party is required.
- (c) Owner warrants that the unpatented mining claims included in the Property have been properly located, and that for each assessment year assessment work has been performed (or other steps taken in accordance with the law) for the benefit of the claims. Owner warrants and will defend title to the Property against all persons whomsoever.
- (d) Owner shall provide ACNC with recording data with respect to location notices and certificates, affidavits of annual labor, deeds, easements, or other documents which bear upon Owner's title to the Property, and shall provide ACNC with copies of all such documents and all title reports and abstracts in Owner's possession or control. Owner shall, upon ACNC's request, record any such document in Owner's possession or control which has not been recorded.
- (e) At ACNC's request, Owner shall take all action necessary (including judicial proceedings) to remove any cloud from or cure any defect in his title to the Property or the ground covered thereby. If Owner fails or refuses to take any such action, ACNC may take any such action in Owner's name. Owner agrees to cooperate with ACNC in any such action taken. ACNC may recover from Owner or from any payments thereafter to become due to Owner hereunder all costs and expenses (including attorneys' fees) incurred by ACNC in any such action. If the United States or any third person attacks the validity of any unpatented mining claim included in the Property for any reason except ACNC's failure to comply with its obligation to perform assessment work pursuant to this Agreement, ACNC shall have no obligation to defend the validity of the claim.
- 6. <u>Undivided Interest</u>. (a) (a) The Property is owned by the following parties as tenants in common:

Heinrichs GEOEXploration Company,
 undivided 25%;

William C. Hirt, undivided 25%;

James D. and Margaret R. Loghry, undivided 25%; and

Richard J. and Vicki J. Lundin, undivided 25%.

- (b) If the interest claimed by Owner in any portion of the Property is less than one hundred percent (100%), the interest claimed by Owner is set forth in Exhibit A. Any representation or warranty of title made by Owner shall apply only to the interest set forth in Exhibit A.
- 7. Royalty. (a) ACNC shall pay to Owner a minimum royalty in the amount of Sixty Thousand Dollars (\$60,000.00) per year on the anniversary date of this Agreement. These minimum royalty payments shall be in lieu of any obligation on the part of ACNC, express or implied, to explore or develop the Property or perform any work thereon except assessment work.
- (b) ACNC shall pay to Owner a royalty of ten percent (10%) of the Net Proceeds from all ores, minerals, concentrates, or other products mined and removed from the Property and sold or processed by ACNC. There shall be credited against the production royalty payments provided for in this subparagraph (b) all minimum royalties theretofore paid pursuant to the foregoing subparagraph (a).
- (c) "Gross Revenue" means all revenue resulting from the production and sale of minerals or mineral products from the Property. If minerals or mineral products are sold in an arms length transaction, the Gross Revenue shall be the value of sales at the point of sale, less all discounts, rebates, or other allowances given in connection with such sale. If the minerals or mineral products are not sold through an arms length transaction but are further processed by ACNC or an affiliate, Gross Revenue from such minerals or mineral products shall be deemed to be the value at the point in time and place of sale or shipment for further processing as determined in the trade for concentrate sold to a smelter.
- (d) Production Royalty shall be payable on the "Net Proceeds."
 Net Proceeds means Gross Royalty Revenue less: (i) state mining taxes; (ii) all exploration and development expenditures on the Property subsequent to the achievement of commercial production

for that period of time that the royalty is being calculated as determined under generally accepted accounting principles; (iii) all operating costs in connection with the Property or any mine, mill or other facility located thereon; and (iv) a Capital Charge.

There shall be a "Capital Charge" in lieu of any other recoupment of expenditures for capital facilities on the Property. All capital expenditures of any nature whatsoever shall be separately identified, and there shall then be a depreciation schedule attached for each such expenditure. Such depreciation charges shall be no greater than the maximum amount allowable by the United States Internal Revenue Code, as amended, and the amount of the capital charge shall be the sum of all such depreciation charges, pro rated for the applicable period.

- (e) All royalty payments with respect to ores, minerals, or other products which are sold by ACNC in the crude state or as concentrates or other intermediate products shall be made on or before the 25th day of the month following the calendar quarter in which payment is received for such ores, minerals, or other products. All royalty payments with respect to ores, minerals, or other products which are processed by or for the account of ACNC to produce concentrates or other salable intermediate products which are smelted or otherwise further processed by or for the account of ACNC shall be made on or before the 25th day of the month following the calendar quarter in which such ores, minerals, or other products are first processed. All royalty payments shall be accompanied by a statement indicating the amount of ores, minerals, concentrates, or other products sold or processed and the computation of the royalty being paid.
- (f) Within ninety (90) days after the end of ACNC's fiscal year, ACNC will furnish an unaudited year end statement showing the amount of royalties paid Owner during the fiscal year. All year end statements shall be conclusively presumed true and correct after the expiration of twelve (12) months from the date furnished, unless within the twelve-month period Owner takes written exception, specifying with particularity the items excepted to and the ground for each exception. Owner shall be entitled to an annual independent audit of the matters covered by the statement, at its expense, provided it selects for the audit an accounting firm of recognized standing, at least one of whose members is a member of the American Institute of Certified Public Accountants.
- (f) If at any time during the term of this Agreement it appears that one or more third parties may have a claim of ownership in the Property, the minerals lying in or under the Property, or

royalties or other payments with respect to the Property, ACNC may withhold from any payments which would otherwise be due to Owner under the terms of this Agreement an amount sufficient to satisfy the claims. ACNC shall deposit the amount withheld in escrow, giving notice of the deposit to Owner, the amount to remain in escrow until the controversy is resolved by decision of a court or otherwise. Owner shall pay when due and before delinquent all taxes required by this Agreement to be paid by Owner and all mortgage and other payments required to preserve Owner's interest in the Property. Owner shall furnish ACNC with receipts or other evidence of such payments. If at any time during the term of this Agreement it appears that any one or more third parties may have a claim against the Property by reason of any tax, mortgage, or other lien, ACNC may pay any past due payments and shall be subrogated to all rights of the holder against Owner. If ACNC makes any payments to one or more third parties as a result of any claim of ownership, tax, mortgage, or lien, either by way of contract, settlement, compromise, pursuant to final judgment of any court of record, or otherwise, ACNC may recover from Owner or from any payments thereafter to become due to Owner hereunder the amount of any payment and all costs and expenses (including attorneys' fees) incurred by ACNC in connection with the claim of ownership, tax, mortgage, or lien.

- (h) If ACNC stockpiles any ores, minerals, or other products upon other property for a period longer than six (6) months, ACNC shall pay Owner a provisional royalty of ninety percent (90%) of the estimated royalty. When such ores, minerals, or other products are sold or processed by ACNC, ACNC shall pay to or recover from Owner the difference between the provisional royalty paid and the amount of royalty determined as provided in subparagraphs (c) and (d), above.
- (i) Owner shall have the right to take its Net Proceeds royalty "in kind." Such election shall be a one time election that can be made on ninety (90) days written notice at any time during the term of this Agreement, effective at the beginning of a calendar year.
- 8. Stockpiling. ACNC may stockpile any ores, minerals, or other products produced from the Property at such place or places as ACNC may elect, either upon the Property or upon other property.
- 9. Commingling. ACNC may commingle ore, minerals, concentrates, or other products from the Property ("Subject Ore") with ore, minerals, concentrates, or other products from other property ("Other Ore"). Before commingling, ACNC shall weigh and sample the Subject Ore and Other Ore in accordance

with sound mining and metallurgical practice for moisture and metal content and assay the samples to determine metal content. ACNC shall keep records showing weights, moisture, percent metal content, and gross metal content of the Subject Ore and Other Ore. Royalties shall be allocated between Subject Ore and Other Ore on the basis of gross metal content, with regard being given to the difference, if any, between the royalty rate on Subject Ore and the royalty rate on Other Ore.

- 10. Payments. All payments made to Owner shall be made to the parties identified in paragraph 6, entitled "Undivided Interest," in proportion to the parties' undivided interest in the Property. ACNC shall make all payments due Owner hereunder by check, which shall be made payable to and shall be transmitted to Heinrichs GEOEXploration Company at its address for notice. Upon making such payments, ACNC shall be deemed to have made the payments to Owner, its heirs, representatives, successors, and assigns, and thereupon ACNC shall be discharged to the extent thereof as if the payments had been made directly to each individual Owner, or to any person, firm or corporation entitled thereto, and ACNC shall not be liable for the ultimate distribution or receipt of any payment or payments.
- 11. Operations. (a) During the term of this Agreement, ACNC shall have free and unrestricted access to the Property, and shall have the right (i) to explore, develop, and mine the Property, and to extract, remove, and sell or otherwise dispose of for its own account any and all ores, minerals, concentrates, or other products, (ii) to remove ores, air, water, waste, and materials from the Property by means of underground or surface operations on or in the Property, (iii) to deposit ores, water, waste, and materials from the Property or other property on or in the Property, and to use any part of the Property for waste dumps and tailings disposal areas, (iv) to conduct on or in the Property general mining, milling, processing, and related operations respecting the Property and other property, and to use any part of the Property for any purposes incident to such operations, and (v) to erect, construct, use, and maintain on the Property such roads, buildings, structures, machinery, equipment, personal property, fixtures, and improvements as may be necessary or convenient for the conduct of ACNC's operations.
- (b) ACNC shall conduct all operations on the Property in a good and workmanlike manner and in accordance with accepted mining practice. All decisions with respect to exploration, development, and mining of the Property and the selling of ores, minerals, concentrates, or other products from the Property, including all decisions regarding the commencement, suspension, resumption, or termination of any operations, shall be made by ACNC in its sole discretion. ACNC may sell ores, minerals,

concentrates, or other products, and may stockpile ores, minerals, concentrates or other products for any length of time before selling the same. There are no covenants or agreements regarding these matters other than those expressly set forth herein.

- (c) ACNC may use any mining method, whether or not the method is in general use at the time of the execution of this Agreement, including, without limitation, underground mining (including methods, such as block caving, which result in the disturbance or subsidence of the surface), surface mining (including strip mining, open pit mining, and dredging), and in situ mining (including solution mining, leaching, gasification, and liquefication).
- (d) ACNC shall comply with all laws and regulations governing its operations on the Property. If this Agreement is inconsistent with or contrary to any law or regulation, the law or regulation shall control and this Agreement shall be deemed to be modified accordingly.
- 12. <u>Dumps and Tailings</u>. All dumps, tailings, or residue remaining after mining, milling, or subsequent processing of ores, minerals, concentrates, or other products from the Property shall be the sole and exclusive property of ACNC, unless such dumps, tailings, or residue remain upon the Property after the period of time provided for in paragraph 23, entitled "Removal of Property", in which case the dumps, tailings, or residue shall be the property of Owner.
- 13. No Implied Covenants. No covenants or conditions relating to the exploration, development, mining, or related operations on or in connection with the Property, or the timing thereof, other than those expressly provided in this Agreement, shall be implied. After commencing any exploration, development, mining or related operations on or in connection with the Property, ACNC may in its sole discretion curtail or cease such operations so long as it continues to make any payments due Owner under this Agreement.
- 14. Protection from Liens and Damages. ACNC shall keep the Property free of liens for labor performed or materials or merchandise furnished for use on the Property under this Agreement, and shall hold Owner harmless from all costs, loss, or damage which may result from any work or operations of ACNC or its occupancy of the Property.
- 15. Taxes. Owner shall pay all taxes levied against the Property prior to the date of this Agreement. ACNC shall pay or reimburse Owner for all taxes levied against the Property during

the term of this Agreement. In the case of taxes for the calendar year in which this Agreement commences, and for the calendar year in which this Agreement ends, there shall be an apportionment between the parties, ACNC to bear the proportion of taxes upon the Property applicable to the part of the calendar year included hereunder, and Owner to bear the balance of the taxes. ACNC shall pay all taxes levied during the term of this Agreement against all buildings, structures, machinery, equipment, personal property, fixtures, and improvements placed upon the Property by ACNC, and all taxes levied against ACNC as an employer of labor. All taxes shall be paid when due and before delinquent, but ACNC shall be under no obligation to pay any tax so long as the tax is being contested in good faith and by appropriate legal proceedings and the nonpayment thereof does not adversely affect any right, title, or interest of Owner in or to the Property.

- 16. <u>Insurance</u>. ACNC shall carry at all times during the term of this Agreement worker's compensation and other insurance required by state laws and mining regulations.
- 17. <u>Inspection</u>. (a) Owner or its authorized representative may enter on the Property at any reasonable time for the purpose of inspection, but shall enter at Owner's own risk and so as not to hinder unreasonably the operations of ACNC. Owner shall indemnify and hold ACNC harmless from any damage, claim, or demand by reason of injury to or the presence of Owner, his agents or representatives on the Property.
- (b) Owner or its authorized representative may, at any reasonable time, inspect any records pertinent and necessary for substantiating the compliance of ACNC with the provisions of this Agreement.
- 18. <u>Data</u>. (a) Upon the execution of this Agreement, Owner shall deliver to ACNC all drill core, all geological, geophysical, and engineering data and maps, logs of drill holes, results of assaying and sampling, and similar data concerning the Property (or copies thereof) which are in Owner's possession or control.
- (b) Upon the surrender or other termination of this Agreement (except upon exercise of the option to purchase and payment of the full purchase price as provided in paragraph 20, entitled "Option to Purchase") ACNC shall, within sixty (60) days after termination, (i) return to Owner all drill core and original data delivered by Owner to ACNC which are then in ACNC's possession or control, and (ii) make available for inspection by Owner all factual geological and geophysical data and maps (not including interpretive data), logs of drill holes, drill core

and results of assaying and sampling pertaining to the Property which ACNC has obtained as a result of its exploration work under this Agreement and which are then in ACNC's possession or control. Upon Owner's request made within sixty (60) days after termination of this Agreement, ACNC shall, at Owner's expense, provide Owner with the drill core designated by Owner and with copies of any portion of the factual geological and geophysical data and maps (not including interpretive data), logs of drill holes, and results of assaying and sampling designated by Owner. ACNC makes no representation or warranty as to the accuracy or completeness of any such data or information, and shall not be liable on account of any use by Owner or any other person of any such data or information. ACNC shall not be liable for the loss or destruction of any drill core.

- 19. <u>Confidentiality</u>. All information obtained by Owner or its authorized representatives from ACNC arising out of ACNC's activities on the Property pursuant to this Agreement shall be kept strictly confidential by Owner and shall not be released to any third party except upon the prior written consent of ACNC.
- Option to Purchase. Owner grants to ACNC during the term of this Agreement until commencement of commercial production on the Property the sole and exclusive option to purchase the Property, together with all appurtenances and water rights incident thereto and all improvements and personal property thereon, free and clear of all liens and encumbrances, for a total purchase price of Three Million Dollars (\$3,000,000.00). The Three Million (\$3,000,000.00) purchase price shall be adjusted if the purchase option is exercised more than one month after the effective date of this Agreement. adjustment shall be the annual increase or decrease in the Consumer Price Index for all Urban Consumers, All Items Index-- U. S. City Average, as published by the Bureau of Labor Statistics, U. S. Department of Labor (the "Index") between the monthly Index for the month of the effective date of this Agreement and the last published Index before the month of the exercise of the Option to Purchase. ACNC shall be entitled to a credit against the purchase price for all amounts paid as minimum royalty under the provisions of paragraph 7, entitled "Royalty", and for all costs and expenses incurred under the provisions of paragraph 5, entitled "Title", and the balance will be payable within thirty (30) days after ACNC gives notice that it elects to exercise the option to purchase.
- 21. Escrow. Contemporaneously with the execution of this Agreement, Owner shall execute, acknowledge, and deliver to an escrow agent selected by ACNC (the "Escrow Agent") a general warranty deed conveying the Property to ACNC. Owner and ACNC hereby appoint the Escrow Agent to receive and distribute all

payments and to hold the deed and deliver it to the party entitled hereunder to receive the same. The parties hereto agree to execute escrow instructions reasonably requested by the Escrow Agent.

- Termination and Surrender. (a) If ACNC fails to comply with any of the provisions of this Agreement, including the paragraph entitled "Royalty", and if ACNC does not initiate and diligently pursue steps to correct the default within thirty (30) days after notice has been given to it by Owner specifying with particularity the nature of the default, then upon the expiration of the thirty-day period, all rights of ACNC under this Agreement (except as provided in paragraphs 23 and 24, entitled "Removal of Property" and "Access") shall terminate, and all liabilities and obligations of ACNC (except liabilities existing on the date of termination, except as provided in paragraph 18, entitled "Data", and except liability for payments under paragraph 7, entitled "Royalty" then due or, in the case of production royalties, then accrued) shall terminate. default claimed with respect to the payment of money may be cured by the deposit in escrow of the amount in controversy (not including claimed consequential, special, exemplary, or punitive damages) and giving of notice of the deposit to Owner, the amount to remain in escrow until the controversy is resolved by decision of a court or otherwise. If ACNC by notice to Owner disputes the existence of a default, then this Agreement shall not terminate unless ACNC does not initiate and diligently pursue steps to correct the default within thirty (30) days after the existence of a default has been determined by decision of a court or otherwise.
- (b) Subject to the right of Owner to terminate this Agreement as provided in the foregoing subparagraph (a), controversy between the parties hereto shall not interrupt performance of this Agreement or the continuation of operations hereunder. In the event of any controversy, ACNC may continue operations hereunder and shall make the payments provided for herein notwithstanding the existence of the controversy. Upon the resolution of the controversy, such payments or restitutions shall be made as required by the terms of the decision of the court or otherwise.
- (c) ACNC may at any time terminate this Agreement as to all or any part of the Property by delivering to Owner or by filing for record in the appropriate office (with a copy to Owner) a good and sufficient Surrender of this Agreement or a Partial Surrender describing that portion of the Property as to which this Agreement is surrendered. Upon mailing the Surrender or Partial Surrender to Owner or to the appropriate office, all rights of ACNC under this Agreement with respect to the portion

- of the Property as to which this Agreement is terminated (except as provided in paragraphs 23 and 24, entitled "Removal of Property" and "Access") shall terminate and all liabilities and obligations of ACNC with respect to the portion of the Property as to which this Agreement is terminated (except liabilities existing on the date of termination, except as provided in paragraph 18, entitled "Data", and except liability for payments under paragraph 7, entitled "Royalty" then due or, in the case of production royalties, then accrued) shall terminate.
- 23. Removal of Property. For a period of six (6) months after the termination of this Agreement ACNC shall have the right (but not the obligation) to remove from the Property all broken or stockpiled ore, minerals, concentrates, or other products (subject to the payment of the royalties provided for in this Agreement), dumps, tailings, and residue, and all buildings, structures, machinery, equipment, personal property, fixtures, and improvements owned by ACNC or erected or placed on or in the Property by ACNC, except mine timbers in place. ACNC may keep one or more watchmen on the Property during the six-month period.
- 24. Access. For as long as necessary after termination of this Agreement, ACNC shall have the right of access to and across the Property for reclamation purposes.
- 25. Easements. If requested by ACNC during the term of this Agreement, Owner, subject to any required permission or allowed restrictions of the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims, shall execute one or more instruments granting to ACNC without cost to ACNC easements upon, over, or through the Property or upon, over, or through other property owned by Owner. Such easements shall be for the construction, maintenance, use, and removal of all facilities reasonably necessary or convenient for ACNC's operations on the Property or on other property.
- 26. Amendments, Relocations, and Patents. During the term of this Agreement, ACNC shall have the right (but not the obligation) to amend or relocate, in the name of Owner, any or all of the unpatented mining claims included in the Property, to locate placer claims on ground theretofore covered by lode claims and vice versa, to locate mill sites on ground theretofore covered by mining claims and vice versa, and to locate any fractions resulting from the location, amendment, or relocation of mining claims or mill sites. At the request of ACNC, Owner shall apply for a patent for any or all of the unpatented mining claims and mill sites. All expenses authorized by ACNC in connection with locating, amending, or relocating mining claims or mill sites or prosecuting patent

proceedings shall be borne by ACNC. The rights of ACNC under this Agreement shall extend to all such locations, amended locations, relocations, and patented mining claims and mill sites.

- 27. Compliance with Federal Land Policy and Management Act. (a) Owner warrants that the location notices or location certificates for the unpatented mining claims included in the Property have been properly filed in the proper office of the Bureau of Land Management pursuant to 43 U.S.C. § 1744(b).
- (b) Owner warrants that evidence of assessment work or notices of intention to hold have been properly recorded in the proper county (or recording district) office and filed in the proper office of the Bureau of Land Management pursuant to § 314(a) of the Federal Land Policy and Management Act of 1976, 43 U.S.C. § 1744(a), as required, for each assessment year to and including the assessment year ending September 1, 1987.
- 28. Assessment Work. (a) Owner warrants that the annual assessment work required to hold the Property has been performed for the assessment year ending September 1, 1987. ACNC shall perform the assessment work for the benefit of the Property for the assessment year ending September 1, 1988, and for every assessment year thereafter in which ACNC continues this Agreement beyond the 1st day of June of the assessment year. any court or governmental agency decides that the work performed by ACNC does not constitute the kind of work required by federal or state law, ACNC shall nevertheless be deemed to have complied with the terms of this Agreement if the work done by ACNC is of the kind generally accepted in the mining industry as assessment work under existing law.
- (b) ACNC shall be relieved of its obligation to perform assessment work for any period in which assessment work is not required or is suspended, and ACNC shall have the benefit of subsequent laws enacted which relate to assessment work, including any laws extending the time within which to perform assessment work. For each year in which ACNC performs assessment work, it will record in the office where the location notice or location certificate is recorded, and in any other proper office in the county (or recording district) in which the claims are located, and in the proper office of the Bureau of Land Management, an affidavit of assessment work or other document complying with the requirements of state law and the Federal Land Policy and Management Act of 1976 and the regulations implementing and supplementing the Act.

- (c) Owner represents that the Property is one contiguous group of mining claims, and agree that work on any one or more of the claims will be for the benefit of all of the claims.
- 29. Notices. All notices and other communications to either party shall be in writing and shall be sufficiently given if delivered in person or sent by certified or registered mail, return receipt requested, addressed as hereinafter set forth. Any notice given by or to Heinrichs GEOEXploration Company shall be notice by or to all Owners. Notices given by mail shall be deemed delivered as of the date of mailing. Until a change of address is communicated as indicated above, all notices to Owner shall be addressed:

Heinrichs GEOEXploration Company P. O. Box 5964
Tucson, Arizona 85703-0964

Attention: Walter E. Heinrichs

and all notices to ACNC shall be addressed:

American Copper & Nickel Company, Inc. 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

Attention: R. T. Agar, President

- 30. Assignment. (a) The rights of either party hereunder may be assigned in whole or in part, subject to the provisions hereinafter set forth.
- (b) No change or division in the ownership of the Property or the payments provided for herein, however accomplished, shall enlarge the obligations or diminish the rights of ACNC. Owner covenants that any change in his ownership shall be accomplished in such a manner that ACNC shall be required to make payments and to give notices to but one person, firm, or corporation, and upon breach of this covenant, ACNC may retain all monies otherwise due to Owner until the breach has been cured. No change or division in ownership shall be binding on ACNC until thirty (30) days after Owner has given ACNC a certified copy of the recorded instrument evidencing the change or division.
- 31. Force Majeure. (a) If ACNC shall be prevented by Force Majeure from timely performance of any of its obligations hereunder (except the payment of money to Owner), the failure of performance shall be excused and the period for performance and the term of this Agreement shall be extended for an additional period equal to the duration of the Force Majeure. Upon the

occurrence and upon the termination of any Force Majeure, ACNC shall promptly notify Owner. ACNC shall use reasonable diligence to remedy a Force Majeure, but shall not be required against its better judgment to settle any labor dispute or contest the validity of any law or regulation or any action or inaction of civil or military authority.

- (b) "Force Majeure" means any cause beyond ACNC's reasonable control, including law or regulation; action or inaction of civil or military authority; inability to obtain any license, permit, or other authorization that may be required to conduct operations on or in connection with the Property; unusually severe weather; mining casualty; fire; explosion; flood; insurrection; riot; labor dispute; inability after diligent effort to obtain workmen or material; delay in transportation; acts of God; unavailability of a suitable market for the ores, minerals, concentrates, or other products from the Property; and excessive costs of mining, milling, processing or marketing, or insufficient prices available for the ores, minerals, concentrates, or other products produced from the Property, which render ACNC's operations uneconomic.
- 32. Short Form. Contemporaneously herewith, ACNC and Owner have executed and delivered a Short Form of Agreement. ACNC may record the Short Form of this Agreement.
- 33. Inurement. All covenants, conditions, limitations, and provisions herein contained apply to and are binding upon the parties hereto, their heirs, representatives, successors, and assigns.
- 34. Modification. No modification, variation, or amendment of this Agreement shall be effective unless the modification, variation, or amendment is in writing and is signed by Owner and ACNC.
- 35. Waiver. No waiver of any breach or default under this Agreement shall be effective unless the waiver is in writing and signed by the party against whom the waiver is claimed. No waiver of any breach or default shall be deemed to be a waiver of any other or subsequent breach or default.
- 36. Construction. The paragraph headings are for convenience only, and shall not be used in the construction of this Agreement. The term "Owner" shall be deemed to be singular or plural, and shall be deemed to be masculine or feminine, or both, or neuter, whenever the construction of this Agreement so requires.

- 37. Governing Law. The formation, interpretation, and performance of this Agreement shall be governed by the law of the state of Arizona.
- 38. <u>Invalidity</u>. The invalidity of any provision of this Agreement shall not affect the enforceability of any other provision of this Agreement.
- 39. Counterparts. This Agreement may be executed by any number of counterparts, each of which shall be deemed to be an original. If any person named as one of the Owners does not execute this Agreement, it nevertheless shall be binding upon those persons executing it.
- 40. Additional Documents. Owner will provide ACNC with such additional documents as may be necessary to carry out the purposes of this Agreement. If conditions change by reason of conveyances, assignments, or other matters relating to the title to or description of the Property, Owner and ACNC shall execute amendments of this Agreement and the Short Form of Agreement, and any other documents which may be necessary to reflect such changed conditions.
- 41. Entire Agreement. This Agreement sets forth the entire agreement of the parties and, except as herein expressly provided, supersedes all previous and contemporaneous agreements, representations, warranties, or understandings, written or oral.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

	Hein	richs GEOEXploration Company
	By: _	
	•	Walter E. Heinrichs, President
[SEAL]		
Attest:		
Secretary		EIN:

William C. Hirt SSN:
James D. Loghry SSN:
Margaret R. Loghry SSN:
Richard J. Lundin
Vicki J. Lundin SSN:
AMERICAN COPPER & NICKEL COMPANY, INC.
By:
R. T. Agar, President Director of ExplorationUSA
_

STATE OF)
County of) ss:
The foregoing instrument was acknowledged before me this day of, 19, by Walter E. Heinrichs, the President of Heinrichs GEOEXploration Company, an Arizona corporation, on behalf of the corporation.
Notary Public
My Commission Expires:
[SEAL]
STATE OF) County of) ss:
The foregoing instrument was acknowledged before me this day of, 19, by William C. Hirt, a single man.
Notary Public
My Commission Expires:
[SEAL]

STATE OF)	
County of) ss:	
The foregoing instrument was day of, 19, Margaret R. Loghry, husband and w	acknowledged before me this by James D. Loghry and ife.
	Notary Public
My Commission Expires:	
[SEAL]	
STATE OF) ss:	
County of)	
The foregoing instrument was day of, 19, J. Lundin, husband and wife.	acknowledged before me this by Richard J. Lundin and Vicki
	Notary Public
My Commission Expires:	
[SEAL]	

STATE OF COLORADO)	
County of) ss:	
The foregoing instrument was acknowle day of, 19, by President of American Copper & Nickel Compcorporation, on behalf of the corporation.	R. T. Agar, the Dany, Inc., a Minnesota
Not	ary Public
My Commission Expires:	
[SEAL]	

EXHIBIT A

PROPERTY

All those certain unpatented mining claims situate in Section 32, Township 4 North, Range 20 West, and Section 5, Township 3 North, Range 20 West, La Paz County, Arizona, and recorded in the county records at the book and page shown, and with the Bureau of Land Management under the serial number shown, as follows:

Name of Claim	Book	<u>Page</u>	B.L.M. <u>Serial No.</u>
SE #1	1168	643-44	AMC105414
SE #2	1168	645-46	AMC105415
SE #3	1168	647-48	AMC105416
SE #4	1168	649-50	AMC105417
SE #5	1168	651-52	AMC105418
SE #6	1168	653-54	AMC105419
SE #7	1168	655-56	AMC105420
SE #8	1168	657-58	AMC105421
SE #9	1168	659-60	AMC105422
SE #10	1168	661-62	AMC105423
SE #11	1168	663-64	AMC105424
SE #12	1168	665-66	AMC105425
SE #13	1168	667-68	AMC105426
SE #14	1168	669-70	AMC105427
SE #15	1168	671-72	AMC105428
SE #16	1168	673-74	AMC105429
SE #17	1168	675-76	AMC105430
SE #18	1168	677-78	AMC105431
SE #19	1168	679-80	AMC105432
SE #20	1168	681-82	AMC105433
SE #21	1168	683-84	AMC105434
SE #22	1168	685-86	AMC105435
SE #101	1303	729-30	AMC186704
SE #102	1303	731-32	AMC186705
SE #103	1303	733-34	AMC186706
SE #104	1303	735-36	AMC186707
SE #105	1303	737-38	AMC186708
SE #106	1303	739-40	AMC186709
SE #107	1303	741-42	AMC186710
SE #108	1303	743-44	AMC186711
SE #109	1303	745-46	AMC186712
SE #110	1303	747-48	AMC186713
SE #111	1303	749-50	AMC186714

SE	#112	1303	751-52	AMC186715
SE	#113	1303	753-54	AMC186716
SE	#114	1303	755-56	AMC186717
SE	#115	1303	757-58	AMC186718
SE	#116	1303	759-60	AMC186719
SE	#117	1303	761-62	AMC186720
SE	#118	1303	763-64	AMC186721
	#119	1303	765-67	AMC186722
SE	#120	1303	768-70	AMC186723

Together with all extralateral rights, water rights, and appurtenances.

SKYLINE LABS, INC.

SPECIALISTS IN EXPLORATION GEOCHEMISTRY

12090 WEST 50TH PLACE • WHEAT RIDGE, COLORADO 80033 • TEL.: (303) 424-7718

REPORT OF ANALYSIS

Surface Samoles

JOB NO. DBB 550 December 11, 1987 P.O. NO. 103-220 BATCH NO. 1000

American Copper and Nickel Co., Inc.

Attn: M. Mason 4860 Robb Street

Wheat Ridge, Colorado 80033

Analysis of 17 Pulps

ITEM	SAMPLE NO.				Sb (ppm)		
1				12.			SE
5	131377-	.640	.70	120.		.27	Λ.
3	131378	.014	. 45	90.	1.	.02	Project
4	131379 -	. 025	1.20	105.	<1.	.04	110/1-0117
5	131380	.012	. 1 0	2.	1.	. 02	
6	131381-	.045	2.00	6.	<1.	.12	
7	131382-	2.500	1.30	80.	3.	.04	
8	131383		1.70	55.	<1.	. 43	
9	131384	.300	1.30	75.	9.	. 06	
10	131385-	.016	.20	10.			
11	131386	. 035	. 40	28.	<1.	. 04	
12	131387	.020	. 05		<1.		
13	131388	.012	. 40	6.			
14	131389	.050	.50		>1000.	. 02	
15	131390	.030	. 65		>1000.	. 03	
16	131391	. 450	1.90	>1000.	>1000.	. 03	
17	131392				65.		

Gordon H. VanSickle Manager

cc: J. Lukens, Sparks

RECEIVED

DEC 14 1987

AMERICA: COPPER & INCLES CO., INC.

ITEM	SAMPLE NO.	Au (ppm)		
 ~ ~ ~ ~ ~ ~ ~ ~ ~				
21 22 23 24	138015 138016 138017 138018	1.000 .520 3.700 - vú 1.800	n grab	Senator Argumy
25	138019	.045	•	
26 27 28 29 30	138020 138021 138022 138023 138024	.170 .680 .005 .230 .330	SE	Claims
31 32 33 34 35	138025 138026 138027 138028 138029	.020 .014 .014 .010 .002		
36	138030	.002		

7

Gordon H. VanSickle

Manager

cc: Mel Lahr, Sparks

GEOCHEMICAL ANALYSIS CERTIFICATE

1CP - .500 GRAN SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-HZO AT 95 DEC. C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER. THIS LEACH IS PARTIAL FOR NA FE CA P LA CR NG DA TI B W AND LINITED FOR NA K AND AL. AU DETECTION LINIT BY ICP IS 3 PPM. - SAMPLE TYPE: ROCK PULP

7

ËŖ		₩ W			-					-	œ •	٠.		→ -	-		- :	7.1
ASSAYER		¥ ₩	.28	. 18	8	13.	7	3 5	7 :	17:	2.11	47:	ē :	: :	?		97:	¥1.
		A I	80.	6 6	0.	.03	20.	5 3	5 :	?	1.26	7. 8	5 6	9 8	e.	9.	ō:	90.
в. с.		AL 1	.79	5 °	6	9.	÷ :	9	3 5	2	= ;	, S	70.1	2 8	17:	9	3:	1.94
IED		P M	6 12				D- (- ;	7 :	=	m i					00	2	32
CERTIFIED		= "	20.00	<u>.</u>	. 5	10.	<u>.</u>	ē :	5 5	5	-02		٥.	5	6.	.01	ö. :	8
S		PPM PPM	82 29	96	2 22	16	0	122	::	=	53	= ;	124	2 :	126	19	2	181
TOYE,	ŭ	92 11	57.09	6.0	. 5	.03	90:	8 9	6.	80.	.03	8 :	3	8	.02	.03	5	.93
	87-6182	2 E	52	2 2	181	11	25	77	3 :	\$	2	2 :	3 :	3	136	23	20	09
LAZ DEAN	87	P. H.	= ~	= •	o 🕶	25	6	<u> </u>	57	17	.	4	=	- 1	m	•	=	42
1		۵ ۲۰	027	010	200	034	090	043	190	110	.031	610	038	60	902	800.	902	084
'S'	Fi 1	5 °	23.50	-	-		÷.				.56						Š	
É	00	PPH	16	٠ <u>٢</u>	3 ~	· ·	91	12	22		5	9	47	<u> </u>	-	1	7	19
ER.	#1000	PPM MA	~ •	m r	۰ ،		=	~	•	2	2	-	=	2	110	104	7	22
SSA	190	PM M	7 7	~ "	~ ~	2	S	~	6	7	7	1	~	002	897	1914	3	11
6	713	5 2		 -		. –	-	-	-	-		-	-	_	*	_	-	
	7	S E	310	63	3 5	129	193	126	282	19	188	96	82	S	26	82	=	52
c 17,	OJE	P M	2 =	œ :	<u> </u>	. 2	24	22	77	٥٠	n	8	=	=	•	9	23	33
Dec	4	P. M.	5 x	2 9	2 9	2	-	2	2	2	2	2	2	2	2	QX	2	60
CA	CKEL	D Md	2 -	w .	o r		S	S	-	S.	8	•	N)	8	12	80	80	11
MAILED	Z Z	PPM	135	23	90	· =	66	69	96	5	36	22	=	1024	1943	2619	13	44
MAI	Œ	11 11	5.13	1.79	35.4	1.97	18.32	3.66	3.68	2.40	24.79	0.79	.54	7.12	.20	4.97	1.82	4.20
ORT	COPP	M M	531 .420 24				199				180 2						4	
REPO		2 2					13				60	•	Ξ	5	7		7	
DATE	AMERICAN	IN M	32	(~ -	·	-	2	-		-	7	2	~	2	87	-	20
Ω	AM	P P P				2.5	1.5	2.3	1.5	7	-0	r:	~	•	6.	2.3	.2	7.5
1881		NZ WAA								23					95			132
C 15 1987		2 E					80	34	270	69	101	5	129	753	685			
DEC		3 5								24					441 6	521 12	20	63 40
VED:		S X								~								20
CEI					~												~	
DATE RECEIVED:		SAMPLES	131376	131378	131379	131381	131382	131383	131384	131385	131386	131387	131388	131389	131390	131391	131392	STOC
_																		

012

GEOCHEMICAL ANALYSIS CERTIFICATE

ICP - .500 GARN GANTLE IS DIGERIED WITH SML 3-1-2 MCL-HWG3-HZO AT 95 PED. C FOR DNE MOUR AND IS DILWIED TO NO ML WITH WATER. THIS LEACH IS PARTIAL FOR MW FE CA P LA CA MS BA TI D W AND LIMITED FOR MA K AND ML. AN DETECTION LIMIT BY ICP IS 3 PPM. - SAMPLE TYPER R.PULP AND ANALYSIS BY AS FFORM TO GRAM SAMPLE. HG ANALYSIS BY FLOW FOR THE TABLESS MA.

Charms

Ñ
98
#
FILE #
#1008
RDJECT-103-220
Ď,
Ŧ
Ė
Ä
Ğ
_
ICKE
ICKE
z
60
Ä
F
ដ
ERICAN COFPER
2
MER

																Charme																						
													,	X		3	,																					
!	£ 5	n.	9 4			. 50		2 8	9	2	007	•	2	ŝ:	2 8	ş	35	130	\$ 8	3 5	3		2			:	3 8	. 2	9	62		2				. 8		
	- - - - -		2 "	۷ p	5 9	-		٥ ٢	- 7			7	: 13	23	* 7	9	13-	•	<u> </u>	. 4	•	2	<u>-</u> 9	i E	320	į	2 5	2 5	32	13	-	<u>'</u>	-		-	5 8	;	
	7 K				-	. –					-	-		-		-	-	-			•	-	- (7 -	. 9	•	<u>-</u>	-	-	3		- (4	-		-	- 5	:	
	₩ F		.23	÷ E	ý E	.22		.24	9: 2	2	70.	=	: =	.28	5.	.23	.33	S.	8 1	9:	-	8	4:	÷ .	. 6	,	£ 8	7.	4.	.06	Č	5 5	35	6.	.20	2	:	
	≨ "	4	50					20.	= 4	3 2	10.	8	g 2	8	3	දී	9	8	8	ē ;	s.	.03	01.	= 8	70		ē. ;	3 5	3 3	10.		. 5				900		
	₹'	-	÷.	3.	Ç :	2 9	3	28:	3:	2 3	80		70.7	×	9.	5	.42	3	4	. 46	1.13	S.	.35	\$ 5	76.	:	8.	20.0	7			? 17				e .		
	~ ;	E	12	16	7	7 %	9	2	R '	7 6	. 0	,		~	-0	24	citi	2	11	~	23	-	100	es f	3 ,	•	2	~ :	7 4	23.6	ć	3 ~	-	7	11	= 1		
	=		5.	9	2 :	5 5		10.	ē	ē 2		,	.02	5	5	.01	0	.02	.02	.0	80.	10	.02	9.	9 5	•	.02	9	<u>.</u>	.00		5 6	.02	0.	.0	0.		
	*	E	159	46	201	2 5	2	ž	ž	Z 5	8		126	2 2	155	118	123	2	108	123	79	9	8	23	2 5	\$	2	3	\$ 2	2 03						96		
	92	14	6.	.13	60.	0.	S.	.07	.0	50	9 5		8, 5	201	3.	ġ	7	3 =	.0	8	13	=	. 2	8	S .	7	5	.00	8 3	5 6	:	6.5		9.	=	=		
	5	PPR	23	*	23	5	5	113	B	Ξ	2 2		8	7 7	59	21	9	2 =	1.4	5	*	Ŕ	124	22	2	2	23	ភ	Z :	118		8 :				13	55	
	5	PPH	8	33	=	5 5		20	2	K:	2 2	:	8	2 4	28	77	\$	3 5	-	-	13	ē	3 12	K	25		13	H	3 :	22 ~		W) 6					8	
	•	6-5	081	S	810	.04	B	026	030	031	942		280	810	.023	910		000	150	.036	.041	***	.020	2	.047	.020	.013	.047	20.	934		.047					.085	
3	ర	P4				<u>ب</u>		-			= 5		25	2.5	=	77	1	97.	. =	-	1.07	:	5.6	=	80.	r.	\$.07	E.	=======================================							.46	
	-	MA	4	- 00	Ξ	11	~	•	-	800	w .	4	24	2 "	• -	- 10		• ;	5 9	=	24	;	= 2	23	=	R	23	4	17		•						30	
1	-	E	•	9 01	-	~	87	16	S	7	۰ ،	7	•	7 10	3 °	٠ ~		~ (7 (. ~	7		~ ~	4 40	8	181	-9	~	2	~ ~	7	2	7	46	7 7	(200	21	
2	8	PPH	,	• ~	. ~	7	~	2	~	2	~ "	7	2	- ;	3 °	. ~		64	7	, ,	. ~		٠, د	۰ ۸	en.	~	6	~	7	74	,	2	2	7 6	~ ~	-	. 62	
נ	8	Ē	-			-	-	-		-		-	•	 -				-	~ -	-					_	-	-	-	-	٠.	-	ers.	-			-	. =	
3	27	E	5	217	3 5	100	46	8	: 4	=	8:	=	=	110	8 2	2 %		123	5	2 60	981		8	102	ğ	8	4	176	8	119	64	82	Ħ	126	7 13	-	4	
ב ע	7	F	;	5 ±	2 2	: 2	2	*	2 :	2 22	11	9	19	-	7 6	7 =		15	60 6	*	5		22	3 8	5 5	=	:	2 5	22	22	n	0-	M	-9 1	° 2	4	a to	
ZICK	2	2 ₹	•	2 5	2 9	2	2	Ş	2 5	2	2	2	2	2	2 1	2 2	1	2	2 :	2 9	2 2		2	2 9	2	2	S	2 5	2	皇	2	2	2	9	을 호		2 80	
ä	=	E	4	n ,	n 4	9 67	, es	٠	n 1	o va	1	80	67	S	ומו	10 10	•	80	1	· co	n v	•	673	NO 10	2 5	=				i Na		67	~	10	13 13		21,	
AMERICAN COFPER	9	2 E		<u>چ</u> :	3	78	3	:	2	7 64	2	m	20	•	23	==	:	2	~	- 1	~ 5		82	2 1	3	2 22	:	2 "	, K	נא	7				~ •		38 4 2	
<u> </u>	ŧ	E ~	,	1.76	97 .	2 5	1		20.00	4.17	2.57	.63	A. 44	1:4	2.28	2 K	2	2.55	2.00	3.61	2.67	9	2.83	2.67	7.8	8.87				2.47					2.2		4.15	
ICAN	1	2 8					=				28.5		8	3	H.	3 3	70	25	23	99	2 2	1	130	31	2 00	1340		23	2 2	7	137				25 E		183	
MER	1	8 5		12	י מו	n -	e 101		- !	2 -	n 17	-	12	-	~	~ ~	•	2	S	*	~ ~	-	47	-	n ç	2 #		2	~ 6	7 77	m	=	. ~	-	0		25 as	
æ		# 4d	Ē	7	-	- -	- n	•	~	- -	- ~	m	•	- 67	~	- "	•	-	*	-	~ •	•	7			-		7	2	-	m	-		רע	m		- 2	
	1	20	Ē	'n	•	o			-:	3;		4.1	٠	:	62.8	::	7.4	4.4		۳.	-: "	7.	7	•	7:	22.6				7		-			-: -		27.	
		M a	Ē	2	11	•	10 17	ŝ	23	2	2 2	-	2	997	13	- :	20	33	9	12	19	9	24	60	= :	240		198	~ *	~ <i>a</i>	2				-9 9		3 25	
		2 3	£	R	*	: 5	¥ 5	171	30	241	137	*	í	~ "	1347	97	24	1	8	8	# :	17				163		38	~ 1		. E3						2614	
		3	E.	23	38	ñ	5	7	152	121	161	\$. ;	= 43		2	5	16	2 2	9	2	4	23			11502				2 2					: 13 :		2 2	
		2	E	2	=	•	- :	=	Z	77	2 2	: 22		- 0	i K	5	ura	*		=	~	-	4	Ξ	46	20 2	1	91	=	27 2	17		7 6	4 ^		_	2 =	
		SAMPLES		131433	131434	131437	131428	131431	131452	131453	131454	131456		131457	131459	131460	131461		131463	131464	131465	131466	141447	131468	131469	131470	11111	131472	131473	131474	131476		131477	131478	131480	121481	131482 518 C/AD-8	

3-220

J

)

PHONE (604) 253-3158 FAX (604) 253-1716 V6A 1R6 852 E. HASTINGS ST. VANCOUVER B.C. ACME ANALYTICAL LABORATORIES LTD.

CERTIFICATE ANALYSIS GEOCHEMICAL

RECEIV ASSAYERS 255 52 = 12 E E 265 ---= B.C. 8. 41. 6. 2 2 2 5 22222 ASSAYER. C.: 1/4577. D. TOYE OR C. LEONG, CERTIFIED 9. 2. 2. 2. 2. 9 9 9 9 8 2 8 2 2 28825 = 20 80 \$ 5 K 8 K 2244 ÷ 13 = 3 3 4 6 6 29 50 2222 ICP - ,500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 MCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR AND IS DILUTED TO IN MITH MATER. THIS LEACH IS PARTIAL FOR MW FE CA P LA CR HG BA TI B W AND LINITED FOR NA K AND AL. AU DETECTION LINIT BY ICP IS 3 PPM. - SAMPLE TYPE: ROCK PULP AUR ANALYSIS BY AA FROM 20 GRAM SAMPLE. HG ANALYSIS BY FLAMLESS AA. 65555 22222 2000 99999 22222 2 6 5 8 5 8 22 8 F # # 52 E 3 = 5 File # 88-0739 92226 8 8 8 8 4 4 5 6 6 82228 5 5 3 2 2 5 - K 0 2 5 5 3 5 040 040 040 040 .099 012 013 013 021 035 014 940 950 020 AMERICAN COPPER & NICKEL PROJECT-103-690 #1024 ^U 2.84 .27 . 37 32 25 25 5 7 # 2 2 2 2 > F 표준 P 4 3 5 150 150 226 226 33 4 5 5 5 2 2 2 3 8 5 187 187 48 48 48 8 E DATE REPORT MAILED: MW 17/83 플 **₹ -** ₹ B 2 3 2 B 22222 A F 1.60 3.08 1.33 1.61 3.42 2.85 2.05 3.36 2.89 田る 6.32 2.28 7.38 6.02 4.88 45 45 45 8 = 2 = 2 23 48 89 89 89 포조 3 2 N G P & MAR 14 1988 3 = 2 = 2 2 4 5 6 5 12 NZ bb 45 87 66 223 43 43 350 350 379 92 15 218 18 18 31 32 38 38 73 97 97 101 101 101 DATE RECEIVED: 모조 SAMPLES 131495 131499 131450 131490 131491 131492 131493 131442 131445 131446 131447 131448 131449 131494 131497 131439 131441 131444

STD C/AU-R

28282

2222

5 2 2 3 2

	123	P03
~		,

U	FEB	10_'88	97:06	AC	ME LABS				_ 123_P0
12		SE							
Page	¥ 2	~ ~ \$ 2 2	og pr	0 to 3	5 8 2 8	55 5 23 50	2 2 2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3	250 550 550 550 550 550 550 550 550 550	98
	N S	2-2-5	- 25 00	250	2730	250 215 2020 2020	52 58 41 61 61 61	89 240 240 8	220
	* *		=		9 was 650 was 150		F 4 2 3 -	= ~	2
		22223	8.90	. 77 . S	51.41.6	41.85.25	8:28:28	3,3,5,2,2	4.
	M M	8 6 8 8 8	1		38959	2 2 2 2 2	99999	12:20	8.
	at ⊷	# # # # # # # # # # # # # # # # # # #				ernse.	24 2 2 3	1.8	5:
	- 1	2222=	7		3	-225-	~=20	36 35 5	ñ
	= "	22283	20.00	22	5555	2222	2.2.2.2	66.500	.00
. @	# F	2355		106	2 2 2 2 S	25 25 25 25 25 25 25 25 25 25 25 25 25 2	11 11 11 11 11	35 35 35 35 35 35 35 35 35 35 35 35 35 3	111 38 36 .97 178 11 79 000,02 6.69 11 70,030 178
88-0288	2 ⊷	9 9 6 6 9		2 22	1.00	22226	2.65	2.64	E FORE
88	3 2	12 2 2 F F F	. S. E.	85 ES	2 5 5 5 6 5	124 ± 124 ± 139	157 89 15 15	2 4 4 4 4	031 38 34 16710,000 1677,0000
FILE	5 &	# # * £ :	2 2 2 2	\$ \$	はいいいい	m	12 m m m 18	22224	031 38 34 16 7 10,000 17 20,000
F	a. 14	016	987	084	900.	910	023 023 118	. 024 10. 024 10. 051	
*100B	5-	8254			1.02	2.4 11.61 13.11 13.11 13.11 13.11	1.67 .15 1.68 21.71 2.88	3.13	* 9
	P PP II	= + = = :	2 2 2 2 2		80-4	22 - 8 %	132 20 20 1189	8 22 84 1 7	47 IS IS IS SS
643 PRDJECT-103-220	= E	~~~~	n ng-		~~~~	2222		22244	i ii i
-103	8 2	~~~	~ ~~	. ~ ~	27470	N P N B +	22522	22223	. M 12
ECT	SE				8 " " " "	12 25 25 25 25 25 25 25 25 25 25 25 25 25	2-25	N	. BI
PROJ	2 S	22 88 25	E 30	2 22 25	22779	24 119 24 24 15	22222	Bur e E	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;
CKEL	£ 5	= = = 2	- 2=	* # #					3 St.
Š	P M	2222	2 2 2	9 9	見見意見で	교호호~~	99999	2222	, june
	- PE	***	2 22	40 N	83 83 83 89 E3	W 15 53 53 59		N N N N N	.13 42 16 -ASSAY REQUI
PPEF	2 2	-21-	~ 22	12	5 t 5 s 5	- 38 2 6	ងដទីដម	534 534	42 42 42 43
AMERICAN COPPER &	뜐 ~	2.53	3.45	3.22	1.72	15.1	5.55		
ICA	3 2			25 E 25	2085 878 1309 105	485 3012 401 4093	1286 207 4750 86209		
)MER	8 €	e N 44	* * 7.	9 ~ ~	8-2-5	- 27 - 2	4027	8244	= 12; .
•	= £		2	2 " 2	94444	42000	8 = 5 - 8	2 2 3 2	
	8 E		4 44	1.9	1.2	2.2.4.2.5	15.2		
	2% PFN	2500		25 E &	24672 1182 6721 1948	167 25015 853 12280	25 THE ST		
	2 5	2253	212	282 282 161	15.386 2 43.63 2005 2005		2154 1092 17651 17651		
	3 5	222		412 412 62	E B B E			83	60 V3
	2 2	%=2°	° 2 3 7	2 4 1	5111	- 228	* 45 kg.	4 Z D Z 4	2 2
	SAMPLEN	131483	131487	131501 131502 131503	131504 131505 131506 131506	131509 131510 131511 131512	131514 131514 131515 131516	131518 131519 131520 131521 131522	131523 STD C/AU-R

CERTIFICATE ANALYSIS GEOCHEMICAL

B.C. ASSAYERS 29 7 11 18 13 13 11 13 280 230 230 230 2 2 8 2 5 28228 P a # E 22325 12.00.8 22 = 22 ¥ = 8 8 8 8 ASSAYER. CERTIFIED 20000 28828 22223 8 4 9 8 9 25858 35.55 8 8 8 8 8 28.22.4 3. 3. 8. ± 2. 2 2 2 2 2 282 23 23 25 6 2 4 1 2 6 ICP - .500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H20 AT 95 DEG. C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER. THIS LEACH IS PARTIAL FOR MN FE CA P LA CR NG BA TI B W AND LIMITED FOR NA K AND AL. AU DETECTION LIMIT BY ICP IS 3 PPM. 2 2 2 2 2 99999 55555 22222 22222 52 149 104 126 200 J V File # 88-0910 유 -6-8-22225 25252 52538 99999 ಕ್ಷ ಕ 26 23 33 55 32328 4 8 4 5 5 5 C C C 8 HE ANALYSIS BY FLANLESS AA. 038 024 022 044 027 050 053 053 008 028 028 04 04 050 034 9 5.3. 84. 84. 84. .93 5~ 22222 34.84.9 4 4 2 2 5 6 AMERICAN COPPER & NICKEL PROJECT-103-690 #1028 PP 2 2 P S AUS ANALYSIS BY AA FROM 20 GRAM SAMPLE. 36 8 E 264 225 64 65 65 52 = 23 8 2 2 8 8 DATE REPORT MAILED: MAL31/32 1220 플 종준 - E 32 1 6 0 4 = 5 2 8 B P A 222 压飞 3.31 8.57 8.57 5.77 11.91 8.05 3.05 3.41 9.61 2.20 SAMPLE TYPE: ROCK PULP 617 2486 3714 1495 140 4 1 4 돌문 3 C B 8 2 50 2 2 0 0 0 8 5 E E 1.1 3.3 P. P. ***** -: -: 231 29 29 51 18258 62 19 19 12 12 P W 22 32 53 281 130 21 21 1988 38 28 2 2 2 46 233 84 12 47 22 22 621 286 286 MAR 45 45 48 48 103 99 135 279 29 5 29 88 12 57 2 3 2 2 2 3 DATE RECEIVED: 2 9 2 2 9 문문 SAMPLES 131544 131545 131546 131546 131548 131549 131550 131551 131552 131553 131554 131555 131557 31558 131559 131561 131562 131563 131564 131565 131566 131567

2000

五智

28882

2 2 9 9 5

5 2 2 5 5

88228

1400

515

=

1

6

1.77

34

.07

182

.93

61

39

060

46

9

22

20

6 S

40

1

22

=

4.09

1062

2

72

7.8

132

33

62

20

STD C/AU-R

Have H. linda His 5 TENK PUL Sumshin 2000 Mid. Compa 85 SE PHONE (604) 253-3158 FAX (604) 253-1716 ...: / D. TOYE OR C. LEONG, CERTIFIED B.C. ASSAYERS 2- 30 186 - 20 765- 20 100 1600 156 - 16 680 38 25 11 A MA 22. 25.25.55 22228 22222 2.5 = 2 2 2 5 2 % 5 5 22 2 2 2 1.81 2.5 2.5 NG AUALTSIS BY FLANCISS AA. 32 = 5.5 = = 2 5 22.2.2.2 CERTIFICATE 133 === Page 25 25222 35 2.2 22 = 3 2 V6A 1R6 .027 10 .002 200 25. 2 3.21 56 .43 2 2 ຣ File 852 E. HASTINGS ST. VANCOUVER B.C. ANALYSIS ASSAYER. 11 2 2 A.C.N.C. SPARKS PROJECT-103-690 #1042 m == 2 2 - = 25 May 13/88 32 GEOCHEMICAL DATE REPORT MAILED: 2 3 69 14.44 2.73 143 3.17 1323 26.45 29 1.03 G. C. 22 = = 2222 7 87 ACME ANALYTICAL LABORATORIES LTD. 1.9 -: 3 32 22 2 KAT 10 1988 367 122 DATE RECEIVED: SAIPLE 131576 131571 131578 131584 131585 121586 131587 31592 131593 131570 131571 131572 131573 131574 131579 131561 131583 131589 131594 131597 131600 131603 131596 X The birds 104 872 PICHE LABS 25:51 88 12:23

1717

المتالية المتالية المتالية المرائد وسعار المارة فيولاهم المالات المتالية ومالا المتالية والعارقة

THE STREET

	21,	38,77	7~2
	2 X		
	***	200	x i zi zi
	5 ~	# = # = # = # = # = # = # = # = # = # =	555
	=-	E 2 2 2 2 2	5.2.5
	= =	2~227	3 2 2 2
	=	=======================================	===
	# E	*****	===
53	£ ~	22.55.65	2.2.8
-13	52	22 22 22 22 22 23 23 23 23 23 23 23 23 2	2 2 2
# 88-1353	12 S	22 22 22	254
FILE	~ ~	.001 .006 .006 .003	.027 .320 .093
	2 ~	2.23	z = z
#1042	10 M	"Y M W M M M	5 - 5
#1	10 2	# W ~ ~ ~	57 - 17
)69-	8 2		22 22
-103	3 2		12
PROJECT-103-690	ST PPE	72 650 315 88	220 220 22
PROJ	4 2	2244	22.22
	2 2	26886 8	99"
SPARKS	30 M		2 2 2
	72	25 52 52 52 52 53 53 53 53 53 53 53 53 53 53 53 53 53	200
A.C.N.C.	2 -	3.35 2.46 1.36 1.28 .53	1.85
4	2 2	13 342 342 44 44	153
	8 2		325
	H 2		<u>F</u>
	7 2	24242	A. W. A.
	2 Z	22500	***
	2 2	235	933
	22 22	22 22 2	222
	P M		5.00
	SAZZUI	131665 131606 131607 131609 131619	131611 131612 870 C/AG-1

A - 0 - 0

FC:CT QQ CT CHI

~ ~ ~

SKYLINE LABS, INC.

SPECIALISTS IN EXPLORATION GEOCHEMISTRY
12090 WEST 50TH PLACE • WHEAT RIDGE, COLORADO 80033 • TEL.: (303) 424-7718

REPORT OF ANALYSIS

RECEIVED

MAY 09 1988

Menter Police & Burk of the

JOB NO. DBB 560 May 5, 1988 P.O. NO. 103-690 BATCH NO. 1040

American Copper and Nickel Co., Inc. Attn: M. Mason 4860 Robb Street Wheat Ridge, Colorado 80033

Analysis of 24 Pulps

		5755 ACCAY	*.
		FIRE ASSAY	
		Au	
ITEM	SAMPLE NO.	(oz/T)	
1	131589	(.002	
(a	131590	<.002	
1 =	171501	(.002	
\ 3	121231		
4	131592	<.002	
5	131593	<.002	
1			
TREAKU 9 / 6	131594	<.002	
7	131595	<.002	
8	131596	.010 342	
9	131597	<.002	
110	131598	<.002	
TRENCH 2 6 7 8 9 10	131370		
(171500	<.002	
11	131599		
12	131600	.008 274	
/ 13	131601	(.002	
14	131602	<.002	
]15	131603	.002 69	
TRENCH 1			
16	131604	<.002	
17	131605	.016 549	
\ 18	131606	.009 309	
(19	131607	<.002	
30	171600	<.002	
20	121000	V. 00E	
*	474660		
TRENCH 2 (21	131609	<.002	
55	131610	<.002	
23	131611	<.002	
TRENCH 3 11 12 13 14 -15 16 17 18 19 20 TRENCH 3 21 22 23 24	131612	<.002	
		χ.	1 1 1

Gordon H. VanSickle

Manager

cc: John Lukens, Reno

TRENCH 1 Trench Sample Locations No Geologic Map Of trenches 1046 | BP 4 ON 131601 -1048 /83N Feet

+ st 10-7156

						1
				1		
	,					
		TREMENT 2	-131	598		
R						
60E/78N						
		•	⊙ ^g	4		
		,				
	*		. /	151599		
		/**				
		1				
			/			
	/	/ /				
	131597 1347 (sirki)		***************************************			
	- A-1/-	<u> </u>			 	
	94	Of Jone				
	94		-			
1 ३। ६१	• * /					
	1					
			1			
				50	100	
			F	eet		
			<u> </u>			ears-or 3

					,	
						-
\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			0		<u> </u>	
,63			- 13/40 5:10 5:0	le sur le		
,	:/		3.3.3.3			
	2.	,			8	P. C. C.
	3,	,			S.	Feet
	2	,		<u> </u>	3	35.
23		,		<u> </u>		19.64 19.04
ī		,				Feet
ī		,				Feet
TRENCH 3						Feet
ī						Feet
ī						Feet
ī						Feet
ī						Feet
ī						Feet
ī						Feet
ī						Feet
ī						- Fet
ī						Fet.
Ti di						- Fet

BOREHOLE LOG

BO	REHOLE	:76086						DATE	PRINTED	6/	3/1989		
NORTHING	: 9843	.00	EASTING	: 9	860.00	ELE	VATION:	1250.00		PINAL DEPT	Н 300.00		
CLAIM # SECTION E OR W LOGGED BY MRASUREME DRILL TYP BOREHOLE LEVEL PROV/STAT COUNTY RANGE QUADRANGL	NT UNITS (E BEARING(G E	M OR PT RID BEARING	SE 108 9850 E E JL, PT Ft RCR 180 Surface Arizona La Paz 20M Middle Car	ap Mtn.	. 7.5'		COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE HOLE SIZE COUNTRY ASSAYED FO TOWNSHIP SECTION	HTUMISA		05/28/88 N 05/26/88 STRAY B Young E: 310 5 Inch USA Au+ICP 4N 32	8 Lephant		
						TION REC				1071170			
	POOTAGE	AZIMUTH 220.00	DIP -60.00		POOTAGE 300.00	AZIMUT 220.00			FOOTAGE	AZIMUT	H DIP		
FROM	TO		DES	SCRIP T I	CON		SAMPLE NB	R FROM	10	Au ppb	Ag ppm	Cu ppm	bb∎ ya
.00	10.00	METAVOLCAN	IC										
					after pyrit minor seri		FX205945 FX205946	.00 5.00	5.00 10.00		0.2	-	-
10.00	60.00	dis pyr	ite, abund seminated p	pyrite, ite and	my, minor , iron oxide d purple iro		PX205947 PX205948 PX205949 PX205950 FX205952 FX205953 PX205954 PX205956 PX205957	10.00 15.00 20.00 25.00 30.00 35.00 40.00 50.00	20.00 25.00 30.00 35.00 40.00 45.00 50.00 55.00		0.6 0.8 0.6 0.6 0.6 0.0 0	-	
60.00	80.00	Gr	ear zone, ay to ligh	t gray	s strongly f , locally lay and alum		PX205958 PX205959 PX205960 PX205961	60.00 65.00 70.00 75.00	70.00 75.00	30 80	0 0 0		:
80.00	145.00	METAVOLCAN La		um to	dark gray,	l% pyrite	e FX205962	80.00	85.00	70	0	-	
76086													76086

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	T 0	Au ppb	Ag ppm	Cu ppm	As ppm
		locally, minor gypsum, rock is mostly unaltered.	FX205963 FX205964	85.00 90.00	90.00 95.00	60 40	0.4	-	-
		unaitered.	PX205965	95.00	100.00	0	0	-	-
			PX205966	100.00	105.00	60	0	-	•
			FX205968	105.00	110.00	0	0.2	-	-
			FX205969	110.00	115.00	40	0	-	-
			FX205970	115.00	120.00	60	0.8		-
			FX205971	120.00	125.00	40	0.6	-	-
			FX205972	125.00	130.00	0	0.4	-	-
			PX205973	130.00	135.00	0	0.4	-	-
			FX205974	135.00	140.00	40	0.2	-	-
			FX205975	140.00	145.00	0	0.4	-	•
145.00	185.00	METAVOLCANIC	D#10507 <i>(</i>	145 00	150.00	٥	0	_	_
		Rhyolite, light gray, quartz eyes,	FX205976	145.00 150.00	155.00		0	-	ū
		minor clay locally, clear quartz	FX205977	155.00	160.00	0 30	0.6	_	_
		locally to 3-5% pyrite.	FX205978 FX205979	160.00	165.00	0	0.8		
			FX205980	165.00	170.00	30	0.6		-
			FX205982	170.00	175.00	60	0	-	-
			PX205983	175.00	180.00	50	0.4	-	-
			FX205984	180.00	185.00	250	0.4	-	-
185.00	200.00	METAVOLCANIC							
		Gray-green, 2-3% pyrite disseminated	PX205985	185.00	190.00	310	0.2	-	-
		and in stringers.	FX205986	190.00	195.00	50	0	•	-
			PX205987	195.00	200.00	30	0.4	-	-
200.0	285.00	METAVOLCANIC 200 245	D#205080	200 00	205 00	70	0.6	_	_
		Gray and green, 3-5% pyrite 200-245,	PX205988	200.00	205.00	70 510	0.6 0.4	-	-
		pyrite in stringers and disseminated,	PX205989 PX205990	205.00	215.00	0	0.6	-	
		minor tourmaline.	FX205990	215.00	220.00	30	0.4	-	-
			FX205992	220.00	225.00	0	0.4	-	-
			PX205994	225.00	230.00	240	0.4	-	-
			FX205995	230.00	235.00	40	0.8	-	-
			FX205996	235.00	240.00	0	0.4	-	-
			FX205997	240.00	245.00	30	0.4	-	-
			FX205998	245.00	250.00	40	0.4	-	-
			FX205999	250.00		50	1	-	-
			FX247000	255.00	260.00	30	0.6	-	-
			PX247001	260.00			0.3	23	2
			FX247002	265.00	270.00	26	0.4	16	2
			FX247003	270.00			0.3	13	2
			FX247004	275.00			0.2	15	2
			FX247005	280.00	285.00	53	0.3	14	2

7	r	۸	•	-
ı	h	H	ж	6
ı	v	v	v	v

PAG

75086

PAGE

FROM	T 0	DESCRIPTION	SAMPLE NBR	FROM	T 0	Au ppb	Ag ppm	Cu ppm	As ppn
285.00	300.00	METAVOLCANIC Pale green to white, schistose, 3-5% disseminated pyrite. Poot of hole.	FX247006 FX247007 FX247008	285.00 290.00 295.00	290.00 295.00 300.00	18 51 131	0.3 0.1 0.2	13 56 104	3 2 4

BORE	SHOPE	:76087						DATE	PRINTED	6	/ 3/1989		
NORTHING :	9993	.00	BASTING	:	8802.00	ELEV	ATION:	1230.00		FINAL DEP	TH 300.0	0	
CLAIM # SECTION E OR W LOGGED BY MEASUREMENT DRILL TYPE BOREHOLE BY LEVEL PROV/STATE COUNTY RANGE QUADRANGLE	BARING(G	4 OR FT RID BEARING	SE 105 8800 E S P Thurst Pt RCR 0180 Surface Arizona La Paz 20W Middle C			rion rec	COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE A HOLE SIZE COUNTRY ASSAYED FO TOWNSHIP SECTION	ZIMOTH		06/01/ N 05/30/ STRAY Young 310 5 Inch USA Au+ICP 4N 32	88 ELEPHANT Expl		
1	POOTAGE	AZIMUTH 220.00	DIP -60.00		FOOTAGE	AZIMUTI 220.00			FOOTAGE	azimu	TH DIP		
FROM	10	22000		ESCRI			SAMPLE NBE	FROM	TO	Au ppb	Ag ppm	Cu ppm	As ppm
.00	50.00		ite, schi		, quartz-rich, unite, iron oxi		FX247009 FX247010 FX247011 FX247012 FX247013 FX247014 FX247015 FX247016 FX247017 FX247018	.00 5.00 10.00 15.00 20.00 25.00 30.00 35.00 40.00	10.00 15.00 20.00 25.00 30.00 35.00 40.00	14 1 1 3 4 1 1	0.2 0.2 0.1 0.1 0.1 0.2 0.1 0.2	34 35 21 24 35 36 30 23 21 43	2 3 2 2 3 4 2 4 3 6
50.00	85.00	METAVOLCAN Wh		istose	, quartz-rich.		FX247019 FX247020 FX247021 FX247022 FX247023 FX247025 FX247026	50.00 55.00 60.00 65.00 70.00 75.00 80.00	60.00 65.00 70.00 75.00 80.00	1 2 12 5 4	0.2 0.1 0.1 0.2 0.2 0.1	31 44 53 51 29 26 38	4 9 10 4 5 3 3
85.00 76087	145.00	METAVOLCAN W		iated,	strong iron o	ride.	FX247027 FX247028	85.00 90.00			0.2	37 40	2 2 76087

FROM	T 0	DESCRIPTION	SAMPLE NBR	PROM	Ť0	Au ppb	Ag ppm	Cu ppm	As ppm
			FX247029	95.00	100.00	119	0.2	26	2
			FX247030	100.00	105.00	425	0.2	13	2
			FX247031	105.00	110.00	23	0.1	8	2
			FX247032	110.00	115.00	26	0.1	8	2
			FX247033	115.00	120.00	56	0.1	8	2
			FX247034	120.00	125.00	16	0.1	25	3
			FX247035	125.00	130.00	103	0.1	8	2
			FX247036	130.00		8	0.1	10	2
			FX247037		140.00	8	0.3	7	4
			FX247038	140.00	145.00	1310	2.5	7	3
145.00	300.00	METAVOLCANIC							
142.00	300.00	White, gray, green, metasediment rock	FX247039	145.00	150.00	54	2.4	6	3
		locally, 2-5% pyrite locally	FX247040	150.00	155.00	87	2	5	2
		disseminated and in stringers.	PX247041	155.00	160.00	59	0.4	10	2
		Poot of hole.	FX247042	160.00	165.00	87	0.5	15	2
			FX247043	165.00	170.00	130	0.5	18	2
			FX247044	170.00	175.00	91	0.5	17	3
			FX247045	175.00	180.00	40	0.1	9	2
			FX247047	180.00	185.00	55	0.2	8	2
			FX247048	185.00	190.00	139	0.1	36	2
			FX247049	190.00	195.00	124	0.3	26	4
			PX247050	195.00	200.00	78	0.1	8	2
			FX247051	200.00	205.00	57	0.1	17	4
			PX247052	205.00	210.00	121	0.1	28	9
			FX247053	210.00	215.00	25	0.2	8	2
			PX247054	215.00	220.00	30	0.3	5 7	3 2
			PX247055	220.00	225.00	38	0.2	7	2
			PX247056 PX247057	225.00 230.00	230.00	33 63	0.4	6	2
			PX247057	235.00	240.00	22	0.1	4	2
			FX247059	240.00	245.00	13	0.1	Å	2
			FX247061	245.00	250.00	14	0.1	9	2
			FX247062	250.00	255.00		0.4	13	2
			PX247063	255.00	260.00	13	0.1	14	2
			FX247064	260.00	265.00	6	0.1	12	2
			FX247065	265.00	270.00	20	0.4	9	4
			FX247066	270.00	275.00	39	0.4	5	2
			FX247067	275.00	280.00	24	0.2	6	2
			FX247068	280.00	285.00	26	0.1	9	2
			FX247069	285.00	290.00	19	0.1	11	2
			FX247070	290.00	295.00	30	0.4	10	2
			FX247071	295.00	300.00	10	0.3	4	2

BOI	REHOLE	:76088						DATE	PRINTED	6/	3/1989		
NORTHING	: 7951	.00	EASTING	: 10118	.00	ELEV	ATION:	1325.00	I	INAL DEPTI	300.00)	
CLAIM \$ SECTION E OR W LOGGED BY MEASUREME DRILL TYP BOREHOLE ! LEVEL PROV/STAT! COUNTY RANGE QUADRANGL	NT DNITS (B BEARING(G E	M OR PT RID BEARING	SE 113 10100 B B P Thurston Pt RCR)180 Surface Arizona La Paz 20W Middle Cam	p Mtn. 7.	5'		COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE I HOLE SIZE COUNTRY ASSAYED FO TOWNSHIP SECTION	AZIMOTH		06/01/88 N 06/01/88 Stray B Young B 310 5 Inch USA Au+ICP 3N	} lephant		
	FOOTAGE	AZIMUTH 220.00	DIP -45.00		DEVIA OOTAGE 300.00	TION RECO AZIMUTE 220.00	I DIP		FOOTAGE	AZIMUTI	H DIP		
PROM	TO		DES	CRIPTION			SAMPLE NBI	R FROM	TO	Au ppb	Ag ppm	Cu ppm	As ppm
.00	20.00		IC nite to tan, n oxide.	argillic	alterat	ion,	FX247072 FX247073 FX247074 FX247075	.00 5.00 10.00 15.00	5.00 10.00 15.00 20.00	4	0.2 0.1 0.7 0.5	32 32 28 18	3 2 4 2
20.00	25.00		nite to tran avolcanic.	sluscent,	10% alt	ered	FX247076	20.00	25.00	1	0.1	23	2
25.00	115.00	SOI	IIC nite to tan, ne gray clas				FX247077 FX247078 FX247080 FX247081 FX247082 FX247083 FX247084 FX247085 FX247086 FX247087 FX247088 FX247089	25.00 30.00 35.00 40.00 45.00 50.00 65.00 70.00 75.00 80.00	30.00 35.00 40.00 45.00 50.00 55.00 60.00 65.00 70.00 75.00 80.00 85.00	1 2 1 1 19 5 1 12 1	0.1 0.8 0.2 0.3 0.2 0.3 1 0.3	17 37 18 23 25 24 25 31 21 26 28 34	3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

PROM	TO	DESCRIPTION	SAMPLE NBR	FROM	TO	Au ppb	Ag ppm	Cu ppm	As ppm
			PX247090 PX247091 PX247092 PX247093 FX247094 PX247096	85.00 90.00 95.00 100.00 105.00 110.00	100.00 105.00	1 1 1	0.6 0.1 1 0.6 0.7	27 29 25 27 13	2 2 2 2 2 2 3
115.00	170.00	METAVOLCANIC							
		Gray to green, 1-3% disseminated pyrite.	FX247097 FX247098 FX247099 FX247100 FX247101 FX247102 FX247103 FX247104 FX247105 FX247106	135.00 140.00 145.00 150.00 155.00	130.00 135.00 140.00 145.00 150.00	1 5 6 4 6 11 7	0.9 0.8 1.3 0.1 1.2 1.3 0.5 0.2 0.4 0.9	29 14 40 38 25 26 45 31 32 35	2 2 2 2 2 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2
		•	PX247107	165.00	170.00		0.7	54	2
170.00	195.00	METASEDIMENT Dark gray, qtz-rich, 3-5% pyrite.	FX247108 FX247109 FX247110 FX247111 FX247112	170.00 175.00 180.00 185.00 190.00	175.00 180.00 185.00 190.00 195.00	1 3 12	0.2 0.3 0.5 0.9	14 26 41 32 47	2 2 2 2 2
195.00	225.00	METASEDIMENT Dark gray, 1-3% disseminated pyrite.	PX247113 PX247114 PX247115 PX247116 PX247117 PX247119	195.00 200.00 205.00 210.00 215.00 220.00	200.00 205.00 210.00 215.00 220.00 225.00	14 475 17 6 7	0.6 2.9 1 0.3 0.6	26 44 33 53 38 41	2 2 2 2 2 2 2
225.00	300.00	METAVOLCANIC White to light green, foliated, gypsum 230-240, 1-2% disseminated pyrite. Foot of hole.	FX247120 FX247121 FX247122 FX247123 FX247124 FX247125 FX247126 FX247127 FX247128 FX247129 FX247130 FX247131	225.00 230.00 235.00 240.00 245.00 250.00 265.00 270.00 275.00 280.00	230.00 235.00 240.00 245.00 250.00 255.00 260.00 270.00 275.00 280.00 285.00	12 1 8 14 5 5 7 3 5 25	0.7 0.8 0.5 0.2 0.5 1 0.2 0.3 0.3 1 2.2	27 53 62 43 33 28 26 30 23 20 45 37	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
									16000

FROM	TO	DESCRIPTION	SAMPLE NBR	PROM	T 0	Au ppb) Ag	Cu ppm	As ppm
			PX247132 PX247133 PX247134	285.00 290.00 295.00	290.00 295.00 300.00	61	3.2 1 0.9	192 147 100	30 45 16

BOI	REHOLE	:76089					DATE	PRINTED	6/	3/1989		
NORTHING	: 8360	.00	EASTING	: 10437.00	ELEV	ATION:	1270.00		PINAL DEPT	H 400.0	0	
CLAIM \$ SECTION B OR W LOGGED BY MEASUREME! DRILL TYP BOREHOLE !! LEVEL PROV/STAT! COUNTY RANGE QUADRANGL	NT UNITS E BEARING(G E	M OR FT RID BEARING	Surface Arizona La Paz 20W	p Mtn. 7.51		COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE A HOLE SIZE COUNTRY ASSAYED FOR TOWNSHIP SECTION			06/04/88 N 06/03/88 STRAY B Young B 310 5 Inch USA Au+ICP 3N	B Lephant		
	FOOTAGE	AZIMUTH	DIP	DEVIATIO FOOTAGE A	N RECO			FOOTAGE	AZIMOT	H DIP		
	00.	.00	-90.00	300.00	.00	-90.00		10011108				
PROM	T 0		DES	CRIPTION		SAMPLE NBR	FROM	₹0	Au ppb	Ag ppm	Cu ppm .	Às ppm
	FF 00	UDBINAL ALW	7.0									
.00	55.00	cla	ite, argill	ic alteration, abund urmaline, limonite	ant	PX247135 FX247136 FX247137 FX247138 FX247139 FX247140 FX247141 FX247143 FX247144 FX247145 FX247146	.00 5.00 10.00 15.00 20.00 25.00 30.00 35.00 40.00 50.00	5.00 10.00 15.00 20.00 25.00 30.00 35.00 40.00 50.00 55.00	345 18 21 51 48 55 121 315 47 22	0.2 0.1 0.2 1.3 0.7 0.7 1.4 5.8 0.8 1.4	55 24 14 7 9 14 14 22 9 21	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
55.00	160.00		ight gray-gr	een, phyllitic, trac 1-3% pyrite locally		PX247147 PX247148 PX247149 PX247150 PX247151 PX247152 PX247153 PX247154 PX247155	55.00 60.00 65.00 70.00 75.00 80.00 85.00 90.00	60.00 65.00 70.00 75.00 80.00 85.00 90.00 95.00	5 7 6 4 5 6 8	0.3 0.4 0.3 0.4 0.1 0.6 0.5	13 13 26 18 16 15 14 18	3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

PROM	TO	DESCRIPTION	SAMPLE NBR	PROM	T 0	Au ppb	Ag ppm	Cu ppm	As ppm
			FX247156	100.00	105.00	4	0.1	9	2
			PX247157	105.00	110.00	5	0.3	13	2
			FX247158	110.00	115.00	3	0.3	13	2
			FX247159	115.00	120.00	5	0.1	18	2
			FX247160	120.00	125.00	4	0.1	17	2
			PX247161	125.00	130.00	5	0.1	18	2
			PX247162	130.00	135.00	9	0.1	19	2
			PX247164	135.00		8	0.2	14	2
			FX247165		145.00 150.00	9	0.8	13 14	2 2
			PX247166 PX247167	145.00 150.00	155.00	8 5	0.1	11	2
			PX247167	155.00	160.00	-	0.1	26	2
			FA24/100	133.00	100.00	0	0.1	20	4
160.00	285.00	HETASEDIHENT							
		Medium to dark gray-green, grains of	PX247169	160.00	165.00	6	0.1	23	2
		quartz and feldspar in chloritic	PX247170	165.00	170.00	8	0.1	13	2
		matrix, minor calcite, trace to 1%	PX247171	170.00	175.00	11	0.1	25	2
		pyrite disseminated and in stringers,	FX247172	175.00	180.00	5	0.1	43	2
		trace tourmaline locally.	FX247173	180.00	185.00	4	0.2	22	2
			FX247174	185.00		11	0.3	16	2
			FX247175	190.00	195.00	17	0.2	20	2
			FX247177	195.00	200.00	23	0.3	18	2
			PX247178	200.00	205.00	1	0.1	12	2
			FX247179	205.00		1	0.1	10	2
			FX247180	210.00		1	0.1	11	2 2
			FX247181	215.00 220.00	220.00 225.00	1	0.2	14 14	2
			FX247182 FX247183	225.00		1	0.1	12	2
			PX247184	230.00	235.00	7	0.1	14	2
			FX247185	235.00		12	0.1	28	2
			FX247186	240.00			0.2	34	2
			FX247187	245.00	250.00	2	0.1	9	2
			PX247188	250.00		1	0.1	11	2
			PX247189		260.00	2	0.3	13	3
			PX247190		265.00		0.1	8	2
			FX247191	265.00	270.00	2	0.1	13	2
			PX247192	270.00	275.00	1	0.1	13	2
			PX247193		280.00		0.1	12	2
			FX247194	280.00	285.00	1	0.2	17	2
005 00	225 44	MDB HOT GIVE							
782.00	325.00	MBTAVOLCANIC Tan to green, foliated, phyllitic,	PX247195	285.00	290.00	1	0.1	13	2
		minor tourmaline, 3-5% pyrite.	FX247196	290.00	295.00		0.2	13	2
		minor contrastine, 3-3, blitce,	FX247197	295.00			0.1	15	2
			FX247198	300.00			0.3	73	2
			FX247199	305.00			0.3	38	3
			FX247200		315.00		0.1	176	3
							_		

PROM	TO	DESCRIPTION	SAMPLE NBR	PROM	T 0	Au ppb	Ag ppm	Cu ppm	As ppm
			PX247201	315.00	320.00		0.1	33	2
			FX247202	320.00	325.00	1	0.2	18	2
325.00	400.00	METASEDIMENT							
		Dark gray-green, medium grained to	FX247203	325.00	330.00	1	0.1	12	2
		coarse grained, with chloritic matrix,	FX247204	330.00	335.00	1	0.2	11	2
		phyllitic, trace carbonate, minor	FX247205	335.00	340.00	3	0.1	16	2
		tourmaline, 1% pyrite average, but 3-5%	FX247206	340.00	345.00	5	0.1	19	2
		locally.	FX247207	345.00	350.00	1	0.1	13	2
		Foot of hole.	FX247208	350.00	355.00	1	0.1	10	2
		2000 02 80000	FX247210	355.00	360.00	18	0.1	8	2
			FX247211	360.00	365.00	4	0.1	13	2
			PX247212	365.00	370.00	6	0.1	25	2
			FX247213	370.00	375.00	5	0.1	11	2
			FX247214	375.00	380.00	8	0.1	4	2
			FX247216	380.00	385.00	16	0.1	16	2
			PX247217	385.00	390.00	4	0.1	7	2
			PX247218	390.00	395.00	4	0.1	8	2
			FX247219	395.00	400.00	6	0.1	14	2

BOR	EHOLE	:76090						DATE	PRINTED	6/	3/1989		
NORTHING	: 8713.	.00	EASTING	:	8004.00	EL	EVATION:	1180.00	1	PINAL DEPI	тн 300.0	10	
CLAIM # SECTION E OR W LOGGED BY MEASUREMEN DRILL TYPE BOREHOLE B LEVEL PROV/STATE COUNTY RANGE QUADRANGLE	EARING(GI	4 OR FT RID BEARING	SE 17 8000 E E P Thurston Pt RCR 00 Surface Arizona La Paz 20W Middle Cam			ATION RE	COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE A HOLE SIZE COUNTRY ASSAYED FO TOWNSHIP SECTION	AZIMUTH		06/06/8 N 06/05/8 STRAY : Young 1 310 5 Inch USA Au+ICP 4N 32	8 BLEPHANT		
	POOTAGE	AZIMUTH .00	DIP -90.00		POOTAGE 300.00	AZIMU).	TH DIP		FOOTAGE	AZIMU	TH DIP		
FROM	T 0		DES	CRIP	TION		SAMPLE NB	R FROM	T 0	Au ppb	Ag ppm	Cu ppm	As ppm
.00	25.00			lic a	lteration, l	imonite	FX247220 FX247221 FX247222 FX247223 FX247224	.0 5.0 10.0 15.0 20.0	0 10.00 0 15.00 0 20.00	56 52 36	0.1 0.2 0.1 0.1	12 15 11 10 13	2 2 2 2 2
25.00	140.00	руз	ale to media	iro	reen, general n oxide, 3-5% te 135-140.	lly 1-2% pyrite	FX247225 FX247226 FX247227 FX247229 FX247230 FX247231 FX247232 FX247233 FX247235 FX247237 FX247237 FX247238 FX247239 FX247239	25.0 30.0 35.0 40.0 45.0 50.0 65.0 75.0 80.0 85.0 90.0	0 35.00 0 40.00 0 45.00 0 50.00 0 55.00 0 65.00 10 70.00 10 75.00 10 85.00 10 90.00 10 95.00	119 86 26 30 23 77 27 48 85 220 146 27 23	0.2 0.4 0.3 0.1 0.1 0.3 0.3 0.1 0.1 0.1 0.1	11 9 19 16 19 16 19 10 24 20 60 45 12 10	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

PROM	TO	DESCRIPTION	SAMPLE NBR	FROM	T 0	Au ppb	Ag ppm	Cu ppm	As ppm
			FX247241		105.00		0.2	9	2
			FX247242	105.00	110.00	140	2.1	10	2
			FX247243	110.00	115.00	86	0.4	12	2
			PX247244	115.00	120.00	60	0.3	8	2
			FX247245 FX247246	120.00 125.00	125.00	8	0.2	7 12	2 2
			FX247247		135.00	7500	0.3	23	2
			FX247248		140.00		0.3	18	2
140.00	175.00	METAVOLCANIC							
		Medium to dark green, andesite or	FX247249		145.00	9	0.3	15	2
		basalt, schistose, 5-7% pyrite 140-145,		145.00	150.00		0.3	9	2
		3-5% pyrite 145-165.	PX247251	150.00	155.00		0.3	7	2
		4	PX247252	155.00	160.00		0.4	6	2
			FX247253	160.00	165.00		0.1	7 10	2 2
			PX247254 PX247255	165.00	170.00 175.00		0.3	11	2
			E8241233	170.00	173.00	ı	0.3	11	2
175.00	195.00	MRTAVOLCANIC Fault zone. Dark gray-green,	PX247256	175.00	180.00	112	0.4	31	2
		schistose, trace quartz, 3-5% pyrite	FX247257	180.00	185.00		0.2	6	2
		185-195.	FX247258	185.00	190.00		0.3	5	2
			FX247259		195.00		0.3	7	3
195.00	235.00	METAVOLCANIC							
		Dark green, andesite, foliated,	FX247260	195.00	200.00		0.2	7	2
		schistose, 1% tourmaline locally, 3-5%	FX247262	200.00		11	0.1	10	2
		pyrite.	PX247263	205.00	210.00	1	0.2	10	2
			PX247264	210.00	215.00	46	0.1	14	2
			FX247265	215.00	220.00	38	0.2	8	2
		*	FX247266 FX247267	220.00 225.00	225.00	15 29	0.4	7	2
			FX247268	230.00	235.00	1	0.4	6	2
005 00	200.00								
235.00	300.00	METAVOLCANIC White to dark green, schistose,	PX247269	235.00	240.00	1	3.3	18	2
		sheared locally, trace tourmaline	FX247270	240.00	245.00		0.4	7	2
		locally, 3-5% pyrite.	FX247271	245.00	250.00		0.1	8	3
		Poot of hole.	PX247272	250.00	255.00		0.4	8	2
		*****	FX247273	255.00	260.00	3	0.4	8	2
			FX247274	260.00	265.00	1	0.3	4	2
			FX247275	265.00	270.00		1.4	10	2
			FX247276	270.00	275.00		0.4	6	2
			PX247277	275.00	280.00		0.1	5	2
			FX247278	280.00	285.00		0.1	5	2
			FX247279	285.00	290.00		0.1	5	2
			FX247280	290.00	295.00		0.1	10	2
			PX247281	295.00	300.00	13	0.1	9	2

76090 2 PAGE 3 76090

FROM TO DESCRIPTION SAMPLE NBR FROM TO Au Ag Cu As ppb ppm ppm ppm

ВО	REHOLE	:76091					DATE	PRINTED	15/	2/1989			
NORTHING	: 8752	.00	EASTING :	8405.00	ELEV	ATION: 1	190.00	i	PINAL DEPT	Н 200.	00		
CLAIM # SECTION E OR W LOGGED BY MEASUREME DRILL TYP BOREHOLE LEVEL PROV/STAT COUNTY RANGE QUADRANGL	NT UNITS E BEARING(G	M OR FT RID BEARING	SE 107 8400 E E P Thurston Ft RCR O Surface Arizona La Paz 20W Middle Camp Mt			COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE AZ HOLE SIZE COUNTRY ASSAYED FOR TOWNSHIP SECTION			06/06/8 N 06/06/8 STRAY E Young E 310 5 Inch USA Au+ICP 4N 32	8 Lephant			
	FOOTAGE	AZIMUTH .00	DIP -90.00	FOOTAGE 200.00	rion reco Azimuth .00			FOOTAGE	AZIMUT	H DIP			
FROM	TO		DESCRIP	TION		SAMPLE NBR	FROM	TO	Au ppb	Ag	As ppm	Sb ppm	Cu ppm
.00	55.00	roc	IIC nite, argillical ik, iron oxide, cally.		y rite	FX247282 FX247283 FX247285 FX247286 FX247287 FX247289 FX247289 FX247290 FX247291 FX247292 FX247293	.00 5.00 10.00 15.00 20.00 25.00 30.00 35.00 40.00 45.00 50.00	5.00 10.00 15.00 20.00 25.00 35.00 40.00 45.00 50.00	94 42 14 4 46 8 5	0.8 0.2 0.3 0.1 0.1 0.1 0.2 0.1 0.3 0.7	14 7 15 9 6 3 2 3 3 2 27	2 2 2 2 2 2 2 2 2 2 2 2 3 3 3 3	59 35 23 50 43 29 17 14 19 18
55.00	95.00		RIC reen and gray so undant clay, 1-2			FX247294 FX247295 FX247296 FX247297 FX247298 FX247299 FX247300 FX247301	55.00 60.00 65.00 70.00 75.00 80.00 85.00 90.00	60.00 65.00 70.00 75.00 80.00 85.00 90.00 95.00	91 162 27 40 57 33	0.3 0.5 0.2 0.6 0.1 0.3 0.4	21 27 26 14 13 17 24 28	2 3 2 2 2 2 2 2 2	70 53 177 544 29 19 11 260

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	TO	Au ppb	Ag ppm	As ppm	Sb ppm	Cu ppm
95.00	175.00	MERAUOT GANT C								
93.00	173.00	METAVOLCANIC White to light gray, foliated, trace	FX247302	95.00	100.00	68	0.5	26	2	35
		gypsum, 3-5% pyrite disseminated and in		100.00	105.00	113	0.4	26	2	144
		stringers.	FX247304	105.00	110.00	128	0.5	30	2	71
		stringers.	FX247306	110.00	115.00	105	0.6	28	2	43
			FX247307	115.00	120.00	154	0.6	37	2	30
			FX247308	120.00	125.00	31	0.7	11	2	45
			FX247309	125.00	130.00	20	0.8	8	2	72
			FX247310	130.00	135.00	25	1.1	6	2	318
			FX247311	135.00	140.00	9	0.7	7	2	97
			FX247312	140.00	145.00	19	0.9	9	2	57
			FX247313	145.00	150.00	15	0.8	7	2	36
			FX247314	150.00	155.00	10	0.5	12	2	45
			FX247315	155.00	160.00	16	1	9	2	63
			FX247316	160.00	165.00	9	0.8	9	2	53
			PX247317	165.00	170.00	12	1.5	7	2	8
			FX247319	170.00	175.00	28	0.6	21	3	14
-	*									
175.00	200.00	METAVOLCANIC								
		Green, foliated, 3-5% pyrite.	FX247320	175.00	180.00	37	0.5	18	2	16
		Foot of hole.	FX247321	180.00	185.00	31	0.4	22	2	14
			FX247322	185.00	190.00	102	0.5	22	2	13
			FX247323	190.00	195.00	64	0.5	56	3	41
			FX247324	195.00	200.00	38	0.8	26	3	89

BOR	EHOLE	:76092						DATE I	PRINTED	16/	2/1989			
NORTHING	: 7929	.00	EASTING	: 7	990.00 E	LEVATION:	12	70.00	F	PINAL DEPT	н 400.0	00		
CLAIM # SECTION E OR W LOGGED BY MEASUREMEN DRILL TYPE BOREHOLE B LEVEL PROV/STATE COUNTY RANGE QUADRANGLE	E EARING(GE	4 OR FT	SE 18 8000 E E P Thurston Pt RCR 180 Surface Arizona La Paz 20W Middle Cam	o Mtn.	7.5'	COMPLET: N OR S STARTED PROJECT DRILLED BASELIN HOLE SI COUNTRY ASSAYED TOWNSHI SECTION	BY E AZI ZE FOR	MUTH		06/07/8 N 06/07/8 STRAY E Young E 310 5 Inch USA Au+ICP 4N 32	8 LEPHANT			
	POOTAGE	AZIMUTH 220.00	DIP -45.00		DEVIATION R FOOTAGE AZIM 400.00 220.	OTH DI			FOOTAGE	AZIMUT	H DIP			
FROM	TO		DES	CRIPTI	ON	SAMPLE	NBR	PROM	₹0	Au ppb	Ag ppm	As ppm	Sb ppm	Cu ppm
.00	15.00	OVERBURDEN Fi	ll material	for d	rill pad.	FX24732 FX24732 FX24732	6	.00 5.00 10.00	5.00 10.00 15.00	-	- -	:	:	-
15.00	40.00			ine gr	ained, limonite	FX24732 FX24732 FX24733 FX24733 FX24733	9 30 31	15.00 20.00 25.00 30.00 35.00	20.00 25.00 30.00 35.00 40.00		0.9 0.5 0.8 0.9	10 10 14 19 27	2 2 2 2 2	52 48 91 89
40.00	80.00		ff, white t		argillic de, minor pyrite.	FX24733 FX24733 FX24733 FX24733 FX24733 FX24733 FX24734	35 36 37 38	40.00 45.00 50.00 55.00 60.00 70.00 73.00	45.00 50.00 55.00 60.00 65.00 70.00 75.00 80.00	9 13 81 130 54 32	1.6 1.1 0.5 1.3 6.1 2.4 1.9	23 15 9 16 21 8 2	2 2 2 3 12 2 2	89 60 66 76 93 37 61 62
80.00	210.00		yllitic tai		ght gray-green, 2- minated and in	-3% FX2473 FX2473		80.00 85.00	85.00 90.00		1.1	10 14	2 2	101 114
76092												7	6092	

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	T 0	Au ppb	Ag ppm	As ppm	Sb ppm	Cu ppm
		stringers.	FX247344	90.00	95.00	56	0.7	17	2	112
		Ser Ingers.	FX247345	95.00	100.00	23	0.6	15	2	75
			FX247346	100.00	105.00		0.6	5	2	41
			FX247347	105.00	110.00	22	0.5	22	2	29
			FX247348	110.00	115.00	55	0.4	20	2	25
			FX247349	115.00	120.00	29	0.7	14	2	24
			FX247350	120.00	125.00	27	0.8	4	2	52
			FX247351	125.00	130.00		0.2	8	2	16
			FX247352	130.00			0.4	7	2	513
			FX247353	135.00		32	0.9	10	2	625
			FX247354	140.00	145.00	25	0.8	8	2	519
			FX247356	145.00	150.00	20	1.2	13	2	680
			FX247357	150.00		19	0.8	9	2	360
			PX247358		160.00		0.3	6	2	194
			FX247359		165.00		0.9	6 9	2 2	377 17
			FX247360		170.00 175.00		0.4	10	2	25
			FX247361 FX247362	170.00 175.00		13	0.4	11	2	22
			FX247363	180.00	185.00		0.1	7	2	7
			FX247364	185.00		21	0.6	9	2	10
			FX247365	190.00	195.00	50	0.3	ģ	2	14
			FX247366	195.00	200.00		0.6	5	2	7
			FX247367	200.00	205.00		0.3	6	2	3
			FX247368	205.00			0.7	12	2	6
210.00	400.00	METAVOLCANIC								
		Gray-green, tuffaceous 225-305,	PX247369	210.00	215.00	12	1.2	14	2	10
		phyllitic 305-400, 3-5% pyrite.	FX247370	215.00	220.00	8	0.7	9	2	9
		Poot of Hole.	FX247371	220.00	225.00	6	0.3	5	2	12
			FX247372	225.00	230.00	23	0.2	8	2	15
			FX247374	230.00	235.00		0.5	22	3	43
			FX247375	235.00	240.00	7	0.1	9	2	8
			FX247376	240.00	245.00	1	0.5	5	2	5 7
			FX247377	245.00	250.00	3	0.2	5	2	-6
			FX247378 FX247379	250.00 255.00	255.00 260.00		0.2	8 8	2 2	11
			FX247379	260.00	265.00	3	0.2	7	2	34
			FX247381	265.00	270.00		0.4	9	2	114
			PX247382	270.00			0.3	13	2	121
			FX247383	275.00	280.00		0.2	10	2	36
			FX247384	280.00			0.3	7	2	80
			FX247385	285.00	290.00		0.3	11	2	17
			FX247386	290.00		2	0.4	3	2	78
			FX247387	295.00	300.00		0.4	5	2	48
			PX247388	300.00			0.6	4	2	62
			FX247389	305.00			0.9	13	2	97
			FX247390	310.00			0.5	3	2	10
			FX247391	315.00	320.00	3	ũ.4	3	2	11

n ppm
18
14
24
26
30
24
62
56
43
76
91
39
60
287
418
198

ВО	REHOLE	:76093					DATE	PRINTED	16/	2/1989			
NORTHING	: 10007	.00	EASTING : 80	09.00	ELEV	ATION: 1	180.00	I	FINAL DEPT	Н 260.0	00		
CLAIM \$ SECTION E OR W LOGGED BY MEASUREME DRILL TYP BOREHOLE LEVEL PROV/STAT COUNTY RANGE QUADRANGL	NT UNITS E BEARING(G E	M OR FT RID BEARING	SE 103 8000 E E P Thurston Ft RCR)180 Surface Arizona La Paz 20W Middle Camp Mtn.	7.5'		COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE AZ HOLE SIZE COUNTRY ASSAYED FOR TOWNSHIP SECTION			06/08/8 N 06/08/8 STRAY E Young E 310 5 Inch USA Au+ICP 4N 32	8 LEPHANT			
	FOOTAGE	AZIMUTH 220.00	DIP -45.00		ON RECO AZIMUTE 220.00			FOOTAGE	AZIMUT	H DIP			
PROM	T 0		DESCRIPTIO	N		SAMPLE NBR	FROM	TO	Au ppb	Ag ppm	As ppm	Sb ppm	Cu ppm
.00	45.00		exture of metavolca asediment rock.	nic and		********** FX247408 FX247410 FX247411	.00 30.00 35.00 40.00	30.00 35.00 40.00 45.00	62 85 34	0.8 1.3 0.4	23 27 22	2 2 2	109 126 101
45.00	65.00		NIC nite and red, argil on oxide.	lic alterati	on,	FX247412 FX247413 FX247414 FX247415	45.00 50.00 55.00 60.00	50.00 55.00 60.00 65.00	28 2 10 29	0.5 0.3 0.4 0.4	35 26 49 137	2 2 3 11	230 172 124 309
65.00	125.00		HIC hear zone. Rock is andant clay:	foliated,		FX247416 FX247417 FX247419 FX247420 FX247421 FX247422 FX247423 FX247423 FX247425 FX247425	65.00 70.00 75.00 80.00 85.00 95.00 100.00 105.00	70.00 75.00 80.00 85.00 90.00 95.00 100.00 110.00	5 16 7 10 4 4 8	0.2 0.1 0.1 0.1 0.2 0.1 0.1 0.2	34 6 6 4 4 3 6 6 8 22	2 2 2 2 2 2 2 2 2 2 2 2 2 2 3	250 160 164 178 232 248 214 229 134 149

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	TO	Au ppb	Ag ppm	As ppm	Sb ppm	Cu ppm
			FX247427 FX247428	115.00 120.00	120.00 125.00	20 67	0.2 0.1	5 6	2 2	233 181
125.00	260.00	METAVOLCANIC Gray-green, schistose andesite to basalt, 1-2% pyrite. Foot of hole.	FX247429 FX247430 FX247431 FX247432 FX247433 FX247434 FX247435 FX247436 FX247437	125.00 130.00 135.00 140.00 145.00 150.00 165.00 170.00	130.00 135.00 140.00 145.00 150.00 155.00 160.00 175.00	57 12 7 4 6 17 8 9 24	0.3 0.2 0.1 0.1 0.1 0.1 0.1	4 3 5 4 5 6 7 4 6	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	257 195 27 33 24 130 51 53 77 63
			FX247438 FX247439 FX247440 FX247442 FX247443 FX247444 FX247445 FX247446 FX247447 FX247447	175.00 185.00 185.00 190.00 195.00 200.00 205.00 210.00 215.00	180.00 185.00 190.00	27 12 33 10 1 20 3 7	0.1 0.1 0.1 0.1 0.2 0.1 0.1 0.1	5 4 7 5 4 7 8 5	2 5 4 4 2 2 2 4 2	65 88 238 316 281 207 168 138
		ž	FX247449 FX247450 FX247451 FX247452 FX247453 FX247454 FX247455 FX247456	220.00 225.00 230.00 235.00 240.00 245.00 250.00	225.00 230.00 235.00 240.00 245.00 250.00 255.00 260.00	4 6 5 1 1 15 9	0.6 0.1 0.1 0.1 0.1 0.1 0.1	6 5 2 7 7 13 12 8	2 4 2 2 2 4 3 3	71 120 66 63 88 87 95 71

PAGE 1

BOR	REHOLE	:76094						DATE	PRINTED	16/	2/1989			
NORTHING	: 10200	.00	EASTING	:	6800.00	ELEV	ATION :	1150.00	1	FINAL DEPTH	292.	00		
LEVEL PROV/STATE COUNTY RANGE QUADRANGLE	E BEARING(G B	RID BEARING	Surface Arizona La Paz 20W Middle Car		n. 7.5' ring at 180 f		COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE A HOLE SIZE COUNTRY ASSAYED FO TOWNSHIP SECTION			06/11/88 N 06/10/88 STRAY EL Young Ex 310 5 Inch USA Au+ICP 4N 32				
	FOOTAGE	AZIMUTH 220.00	DIP -60.00		DEVIA FOOTAGE 292.00	TION RECO AZIMUTH 220.00			FOOTAGE	AZIMUTH	DIF			
FROM	TO		DE	SCRIPT	PION		SAMPLE NBR	FROM	TO	Au ppb	Ag ppm	As ppm	Sb	Cu ppm
.00	180.00		xture of a avolcanic,		n composed of sediment and	granitic	FX247457 FX247458 FX247459 FX247461 FX247464 FX247464 FX247465 FX247466 PX247467 FX247469 FX247470 FX247471 FX247472 FX247473 FX247474 FX247474	15.00 20.00 25.00 30.00 35.00 40.00 50.00 55.00 60.00 75.00 80.00 90.00 95.00	55.00 60.00 65.00 70.00 75.00 80.00	1 1 5 2 10 5 3 9 3 1 3 4 3 2 7 4	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	31 41 42 38 36 39 54 28 32 34 35 40 39 40	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	35 31 33 24 38 30 34 34 33 37 35 36 37 37 38 38 38 38 38 38 38 38 38 38 38 38 38

FROM	T 0	DESCRIPTION	SAMPLE NBR	FROM	TO	Au ppb	Ag	As ppm	Sb ppm	Cu ppm
			PX247476	110.00	115.00	8	0.1	40	2	35
			FX247477	115.00	120.00	2	0.1	40	2	36
			FX247478	120.00	125.00	8	0.4	38	2	35
			PX247479	125.00	130.00	3	0.1	37	2	29
			FX247480	130.00	135.00	5	0.1	35	2	26
			PX247481	135.00	140.00	10	0.1	40	3	26
			FX247482	140.00	145.00	2	0.1	35	2	25
			FX247483	145.00	150.00	6	0.1	41	2	28
			FX247484	150.00	155.00	20	0.1	38	2	28
			FX247485	155.00	160.00	15	0.1	34	2	27
			FX247486	160.00	165.00	22	0.2	33	2	31
			PX247487	165.00	170.00	18	0.2	30	2	38
180.00	292.00	METAVOLCANIC						2.0	•	25
		Green to dark green latite to	FX247488	185.00	190.00	15	0.1	30	2	35
		andesite, locally strongly foliated,	FX247490	190.00	195.00	25	0.1	33	2	35
		locally phyllitic, 1% disseminated	FX247491	195.00	200.00	28	0.2	40	2	33
		pyrite.	FX247492	200.00	205.00	34	0.1	35	2	30
		Poot of hole.	FX247493	205.00	210.00	20	0.1	29	2	35
			FX247494	210.00	215.00	6	0.1	33	2	47
			FX247495	215.00	220.00	26	0.1	32	2	71
			FX247496	220.00	225.00	8	0.1	20	2	65
			FX247497	225.00	230.00	12	0.1	20	2	38
			FX247498	230.00	235.00	11	0.2	14	2	59
			FX247499	235.00	240.00	7	0.1	12	2	49
			FX247500	240.00	245.00	1	0.1	15	2	51
			PX247502	245.00	250.00	21	0.1	13	2	61
			FX247503	250.00	255.00	17	0.1	18	2	50
			FX247504	255.00	260.00	14	0.1	12	2	93
			FX247505	260.00		16	0.1	13	2	120
			PX247506	265.00	270.00	26	0.1	14 5	2 2	120 110
			PX247507	270.00	275.00	1	0.1	9	2	92
			FX247508	275.00	280.00	3	0.1	6	3	- 44
			FX247509	280.00	285.00	g 1.0	0.1	6		47
			FX247510	285.00	290.00	10	0.2		2	51
			FX247511	290.00	292.00	11	0.1	11	3	21

SKYLINE LABS, INC.

SPECIALISTS IN EXPLORATION GEOCHEMISTRY
12090 WEST 50TH PLACE • WHEAT RIDGE, COLORADO 80033 • TEL.: (303) 424-7718

REPORT OF ANALYSIS

JOB NO. DBB 573 June 25, 1988 P.O. NO: 103-690 SHIPMENT NO: 1063-I

American Copper and Nickel Co., Inc. Attn: M. Mason 4860 Robb Street Wheat Ridge, Colorado 80033

Analysis of 56 Pulps

ITEM	SAMPLE NUM	Au 1BER (ppb)	Ag (ppm)	
1	FX205945	(20.	.2	J 76086 5-15/115pp6 Ay
ż	FX205946	115/10/ (130.		5-15/ 115 h Aru
3	FX205947	10 L100.	. 6	2 11 11 3 PP 0 114
4	FX205948	30.	. 8	
5	FX205949	30.	. 8	
6	FX205950	50.	. 6	~ / /
7	FX205951	4200.		- Std
8	FX205952	30.		
9	FX205953	40.		
10	FX205954	(20.	⟨.2	
11	FX205955	⟨20.		
12	FX205956	, (20.		
13	FX205957	55-60 -560.		
14	FX205958	90.		
15	FX205959	30.	(.2	
4.6	EY20E860	80	(.2	•
16	FX205960	50		
17	FX205961	70		·
18	FX205962			,
19	FX205963	60		_
20	FX205964	40	2	~ 7
				₹ C

1988 Drilling

				~	
	ITEM	SAMPLE NUMBE	Au R (ppb)	Ag (ppm)	
	21	FX205965 FX205966 	<20. 60. 2500.	<.2 <.2 2. 0 − 5/4	T
	24	FX205968	(20.	.2	
	25		40.		
	25	FX205969	40.	<.2	
	26	FX205970	60.	. 8	
	27	FX205971	40.	. 6	
•	28	FX205972	⟨20.	. 4	
	29	FX205973	(20.	. 4	
	30	FX205974	40.	.2	
	20	FACUSTIT	40.		
	31	FX205975	(20.	. 4	
	32	FX205976	(20.	<.2	
	33	FX205977	(20.	<.2	
	34	FX205978	30.	. 6	
	35	FX205979	(20.	. 8	
				. •	
	36	FX205980	30.	. 6	74.00
	3-7	-FX205981	37 00 .	-1-2-std	40000
	38	FX205982	60.	<.2	
	39	FX205983	50.	. 4	
	40	FX205984	250.	. 4	
			180/10'		
	41	FX205985	L310.	. 2	
	42	FX205986	50.	<.2	
	43	FX205987	30.	. 4	
	44	FX205988	70.	. 6	
	45	FX205989	-510.	. 4	
	46	FX205990	(20.	. 6	
	47	FX205991	30.	. 4	
	48	FX205992	(20.	. 4	
	49	-FX205993	2200-	2-0-5+d	
	50	FX205994	-240.	. 4	2
	20	1 7503774	- L7 V .	. 7	

	F	JOB NO. DBB 5	73
DL	57	June 25, 19	88
DG	5 1	PAGE	3

ITE	M SAMPLE			Ag ppm)	
5	FX20599 FX20599 FX20599 FX20599 FX20599	16 17 18	40. (20. 30. 40. 50.	.8 .4 .4 .4	
5	6 FX20600	0	30.	.6 _	76086

Danlant Mished the

Gordon H. VanSickle Manager

cc: J. Lukens, Sparks

GEOCHEMICAL ANALYSIS CERTIFICATE

<u> </u>	0 0		0	•	0		9		0)	
STD - C/AU 2	FI 247032 FI 247033 FI 247034 FI 247035	FI 247026 FI 247027 FI 247028 FI 247029 FI 247030 FI 247031	71 247021 F1 247022 F1 247023 31 247024 F1 247024	PI 247016 FI 247017 FI 247018 FI 247019 FI 247020	72 247011 72 247012 72 247013 71 247014 72 247015	FX 247006 FX 247007 FX 247008 FX 247009 FX 247010		\$17.4XVS	QATE RECEIVED:	grams me
‡-		. =	======	~~ ~ ~ ~ w			~~~~~	NA.	VED	
# 5	= Z Z Z Z	239 312 328 243 126	32552	2 5 5 2 2	55 55 128 30	22 55 52 22	3 2 2 3 <u>5</u>	25 5		
# 5	33 33	2 22 22 22 22 22 22 22 22 22 22 22 22 2	2 2 2 2 5	314 295	33 33 37 37	# SE SE SE	122 152 258 114	77 P.	JDK 24 1988	
# =	2828	3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2222	5 5 5 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2522	5 2 2 3 3 5	204 204 306	I PPN	1588	
≱ -			:	in ha in 12 is	:.;,		: 1	n yg	DA	TEIS - SAN
= -			w 1 ~ w	1 * N * * . * N				g H	DATE REPORT MAILED: A.C.N.C. SPAR	CP500 GRAN SAFTAL SAKPLE TYPE: K.PSLP
\$ ~	~ ~ ~ ~ ~				2554	777	~	11 CO	REPORT I	CE 22
# 25 # 25	756		231 651	1 146 3 312 3 3912 3 2827 5 458	7 509 4 412 3 1537 1 1187 2 176	9 1021 9 1021 10 1062 4 213 14 958	11 H1 12 13 13 13 13 13 13 13 13 13 13 13 13 13		RT I	ALTE TOTAL
12.51			1.52	2 1.45 2 1.45 2 1.45	1.63 7 1.63 7 2.63 6 1.63	1 2.09 21 3.33 2 3.25 3 1.70 8 1.89	Transfer and trans	H24	S	JOR M
1 =			1				3.30 2.97 2.71 2.71 2.69 2.78	~ 7	ILED: (F AM
1	co ' co co c		****	* # 5 2 2	2222	2252::	***	AS PEK		DIGESTED RITE DAL 3-1-2 HCL-RI NV FE CA F LA CE WG BA TE B B AU* ANALYSIS BY ACID LEACH/AA
Ť.			4			~~~~	~~~~	P d	PROJ	DAT TO
1 23	5 5 5 6	. ស ា ម្	N - H E S	25992	6 4 2 5 4	55555	25553	AM	ECT	1-1-2 5 M 1 D 18A
# =	====		= = = ::	2222	117	=====	****	7 7	103	CG/VV ECT-ED
# 55	3113	25553	m # 15 21 5	ដីដូចក្ន	22222	EESSI:	*****	NA A	July 4/88 AS	28-67 2 Carr
‡-	····			******			w- = 2 %	Cd	ASSAYER.	ICP500 GRAM RANGER IS DIGESTED BITE INL 3-1-2 RCL-ENO3-820 AT 95 DIG. C FIR ORE ROUP AND IS DILUTED TO 10 KL VIFTE WATER. This leach is partial for he fir ca P la ch was an ti b w led limited for he i und al. An detection likit by icp is 3 ppm.
‡ • • •	4.0 5. 1			100 de 100 de 100			** , , ,	Sb	SAYER. #1063	5 DIG.
- ₽	~~~~			6922	~~~~	~		3.5	:0	CH
==	2-2-2	91.11 to 20 to		tra kia att bia tra	w~~~~	-==	112 11	PPK		
.06 .024	22.22	2227	33235	.07		1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1.50 1.59 1.56 1.75	~ ₽	1.60.	
2 ≥	.021		2 2 2 2 2	200.000	.014 .014 .016 .016 .022	.045	.046 .047 .048 .652		D.D.	THE WAS IS DITHED .
 =	==::==		w-===	机可加品剂	****	226	20272	35	.D.TCYE	ON LIN DITORN
=	_ H _ H _	2:22:8	= # = = =	11 13 11 13 11	32 32	=====	30 12 31 27	PPE CT	S OR	70 1
# =	. 20. 20.	.23	2 2 2 2 2		.06	225	.59 .57 .98	≠ 86		O 10 NL WITE WAS
#=	52 52 52 52	*=====	***	£ 135	121 167 157 118 95	200 200	42 32 21 18	Ba PPK	C.LEONG,	3 PM
==	28282	haaha	22245	25755	25.000	200.5		- Z		. 12
¥ ~~		Production and the		GP U. 12 A. P.	5 + w -1 +	~~~~	60 2 2 2	PPX	CERTIFIED B.C.	
‡~ ;;;	22.22.2	15 15 15 15	2 2 2 2 2	4555E	.35	56 2 2 2	.84 .70 .75	~=	CIFI	
2	2525	27577	2 2 2 2 2		.03	.0.00		~ 3	BD	
<u> </u>	u a h a h	Habiba	BEESE	LEESE	111111	=======================================			B.C.	
ļ_	~ ~							8 P R		
* -	19 5 6 6 2	\$ E 8 E 9	-3-2-			= = = = =	1 25	N 74°	ASSAYERS	
			5					ou	BRS	
		132/15	std.		180H	e-3	765			

	‡.	 - -	ļ		36 1.95 .86	Ī	174	1	+	+		1	*		-	1	-	+	+	+	#	1	1	1	- 1	- 1	1	-	vara clas	,
Bort	,	-	- 8	=	. 36	2		.29	=	=	.026		<u>س</u>	~		132	×	8	~		2.05			~	22	: =	: 5	: -	FI 247072	
→	2 20		. 85	0 .02		:: 06	2 %	1.63	==	= 29	.059	1.19	2 39	2 ~		20	- 5	5 8		- 5	1.71	909	20	i:	=	6	5	~	FX 217071	
F30gk	19				0 1.05 0 1.22					= =				~~ .		2 2 3	: ::	3 5 5	~ ~ .	==			5 11 12		121		Ē s	" ы	73 247069 73 247070	
	2	_								33			2 22	~ ~		2 2	23	5 5		۰.	3.04	916	11 20 14 14	- 2	129	6 5	171 98	 _	FI 247067 FI 247068	
	39			6 .02	8 1.36	= 5	S :	1.05		22	.057	1.21	23	2	-	35	20	100	5	5	3.04	7 711	11	:	112		169	~	71 247066	
	-				2 1.5	3 =		. 97		= 2			2 28	- ~		= %	2 =	a ē	<i>ب</i> د	5 5			9 -	<u>.</u> :	127		5	.	71 217065	
	= -				1.5	=		1.16	2 :	=:		1.00	2 31	~	-	=	=======================================	5	۰.	: =		3 603		- :-	2 =	= =	=		71 247063	
	. :							200					2 33	~	-	36	19	3	<u>~</u>		2.86		-	<u>.</u>	102		=	-	72 217062	
	= =		2 .18	. 02	1.4	==	2 :	1.03	2	= :			ا من ا من	~	-	8	5	3	.	•		53	9	÷			24	_	FX 247061	
		۔۔۔						1.05		ī I	.054		2 31	~ ~	- ~	5 2	2 :	5 5	س ر		1	3 553	=:	- :	10	× :	5	22	FI 247060	
Sta				1	- 1		1	=		+	- 1		1	-	+	=	:+	5	-	-	- 1			-	ž ‡		=	-	FE 217059	
	2							1.07		=	3 .056	. 13	2 21	~	5	3	=	8	.			_		-	289		100	÷ _	IX 247057	
	13 2	- =	2 .14	.02	2 1.31		2 5	1.01		5:		5 .12	2 2	2	-	28	19	10	~	7			11 2	-	344		204	-	FX 247056	
	3				3 -	= =		2 3		= 5			~ .	~ •	٠ ٠	£ :	= 1	8	~	7		7 740	12 17	.2	170		=	_	PT 247055	
,					9 1.2	: 5		: 5	: ::	24	6 .051	3.66	· ~	~ ~		- 4	21	5 5	ب			19 69		ໍ. ະ	311	× :	2 :	<u>, , , , , , , , , , , , , , , , , , , </u>	71 247059	
1					2 .8	.07		:		36			2 1	-	-	12	2	5	٠.	28	1 1.93		:=	. <u>-</u>	912		3 5		77 247053	
	57	371				.06		.91	38			17 .3	2 1	-	-	24	27	80	J	5			_	:	3					
_	7 2		2 .68	24 . 92	13 1.24		S 5		= :	S :	2 .057	.32	2 .	~ .	<u>ب</u>	2	23	5				2569		. =	212		E	- ~	PI 247050	
123 /2/	139	~						2.5	; 2			3 5 	- ~	- ^	2 -	2 2	25 6	9 2	<u>.</u>	26	2 3.76			٠.:	93		25	<u>.</u>	7X 247049	
	\$	_						.76	36				~~	~ ~		230	25	5 8	n 0			15 388	3 5	- 2	300	3 %	513	~ •	FE 247048	
stat	弄	ľ		- 1	- 1		=	-	123	I		Ī	1		+		-	-		1					:		:	, :		
	: :	~ ^	.12	16 .02	10 1.16	.02	£ :	.56	=:	2:		7	~	2		245	. 25	. 5	۰ ۵	_				- :	238	. 5	3	==	217015	
1	130						5 5	2 5	= 0		910	_ :	~ .		 .	257	2	8	•					'n	223	36	163	Ξ	PX 247044	
	87						2 2	: :	2 55			9 .21		۰ ~		210	2 =	e e	LA	= -	3 . S. S	22 163	===	i, i	220	× 3	1278	= :	FI 247043	
	3	_			2 2.	.03	3	.97	=	,	.07 .062		·	•		5	:	;	,							:		;		
	87	_	10 .16	10.01	2 1.50	.02	2	.6	: 26	: 5		31. 16	. =	۰ ~	. ~	ž 2	72	5 5	, u	7 0	35 3.72	19 535	3 8	-:	25	2	361	<u>.</u> :	72 247041	
,	× 5				~ :	.01	=	:	=	3 21			2	-	-	87	=	=						2.4		: 6	22	ź.	77 247640	
1	1110				~ ~	2 5	5	2 :	<u>ت</u> :	22			~	.	-	=	12	~	<u>~</u>	6 7	16 2.76	4 116		2.5		3	3 3		FI 247038	
		_			-		<u> </u>	0	=	2	.09 .044	~	_	-	-	200	23	#	-	6 7		7 9,	7	L		=	11	-	FX 247037	
	778	N S N	~ 2	- ≥	N S	ii! 	Ba	₩ Q	NA CL	P La	~ <u>C</u>	PPK	BÍ PPH PI	PPK P	E CA	118 118	77 73	PPH	RAd B	re he	P AX	PPR PI	PPM P	Ag	715 11	PPR 85	55 C	PP NG	PETAINS	
Page 2								-	1677-	00	# THE		#1000			-				•						:				
										,			1063		2 60	7	31.00		SPAUKS		N	A.C.N								

																														•		
- 840 C/X0 B	71 247100	11 74/033	9C0/57 TZ	74 747000	FE 247097	FE 247096	1000	PE 217094	TI 247093	250152 43	BT 317003	FX 247091	TX 247090	FE 247089	77 247088	FE 247087	FI 247086	FX 217085	FI 247084	21 247033	PI 247012	13 247081	FE 247088	2000	71 747078	FI 247917	71 247076	FI 247075	71 247074	II 247073	SAPPLE	
4	_		۰ د		w		-	<u>~</u>	~			~	2	_	سا					2	400	2	-	ŧ.	2	•	,==	~	~	w	NA No	
#	27		: :		1297	=	+	6	107		36.1	75	5	5	2	=	59	2	2	S	112	3	a	# :	12	52	2	S	16	5	CR	
+	85 630	100	3	300	261	167	ļ	136	=	:	3	2	¥	=	S	=	5	256	ដ	=	3	170	179	‡	-	.	9	×	123	2	12	
#	638	111		911	299	110	ļ	23	=	;	2	24	<u>د</u>	23	24	S	107	120	177	201	134	2	34	+	£	59	28	=	=	17	7 1	
‡	-	:	_ :	-			‡	.,		;		:	-	5	-	۳	:	ໍພ	.2	.2	i.	.~	-	‡	-	-	-	÷	-	-	M	
+	-		٠.	-	_	•••	-		~	,	•	w	_	_	_	w	سه			-	2	_	_	#	~	_	2	_	(ma)	-	11	
#	5	: :	3 •	-	=	L	ļ	~	•	1	I.	S	_	•	~	~	_	_	-	•	6	~		+	2	-	فسه	2	_	-	60	
#	5999		5	=	17	62	ŧ	=	30	:	20	26	×	H	×	116		247					163	1		_		2			No.	Þ
\$				2.61	1.04	3.07	-	2.29	3.13		3.66	3.27	2.66	2.77	2.87	3.04	3.13	3.02	2.92	2.83	2.77	2.26	2.61	ŧ	2.36	2.19	3.20	3.88	2.68	2.13	~ 10	A.C.N.C.
1	2	: :	= :	-	29	=	=	=	27		25	29	27	34	28	26	21	2	25	21	25	23	=	#	37	17	23	=	21	22	AS PPN	
1			_	<u>~</u>	~		+	٠. ٠	5		5	s	<u>.</u>	~	<u>~</u>	_			-		-			+	~			~	J		PPH	PRO
1			5	5		ă	-	. 3	5		3	5	3	5	8	20	5	5	3	8	ā	5	3	+	5	=	5	5	MO	5	Måd	JEC
4		× :	2	29	37	21	+	. =	15		23	13	25	25	=	2	: 2	: 0	: 6	23	24	:=	=	+	=	20	=	22	17	17	71	PROJECT-103.690
1	-	-	2	20	11	37	1	: =	=		9	12	=	21	=	7	. 2	: :	: =	29	14	: =	5	+	\$	7.8	; =	. 2	5	1	18	3.6
		•	¥	<u>~</u>		. ~	-		_		_	_	_	_	-	_		• -					. –	+	_	-		•	-		SE CO	
	-	•	~	2		, ,,		2 ~	2		~	2	. 7	~	2	•	۰ ،	• ~	. ~	~ ~	•	. ~	۰ ~	+	2	·	, ~	۰ ~		~ ~	57	#1063
	100	9	_	2		. ~					5	~	. ~		<u>~</u>	^	۰ ،			~ ~	,	, .	. ~		~	•	ں ر	~ ~		2	PPH	
			_	2				š -			_		. 5			:	: 5	-	; ;	==	5	: .	-		-			-			PPN	FILE
111	н	30	.22	=		: =			.03		. 04	. 0.3		: =	.0≥	:	3 5	2 5		: = =	::1	: :	: =	: =	2	. 62	2 3		:	3.5	~ ₽	#
		.052	.063	. 025	. 000	. 093			.012		.018	. 974		. 033	. 030	260.	2 3			25	. 46.0	2	.053	=	=	.00	2 5		. 414	.026	·-	88-2251
,	Į.	50	75	36	,	cc		. =	32		38		: :	: :	:=			¥ :	2 3	1 2	2	2 2	2 2	: 4	. =	ť	= 2	2 2	: :	2 23	1 1	251
:		ij	36	=	:	3 5		ļ:	15		32	: :	: :	: =	: %	:	= :	ž :	= =	3 13	:	~ :	: 2	: 5	15	:	= =		::	3 18	E CI	
			.26		:	: 5	2	ļ .	. 03		. 83	: :	2 :	. 5	. 3	;	· ;	= :	٠ د	5 :	;	5 :	2 3	= =	.07	;		2 5	2	2 2	~ ₹	
		23	58	=		<u>ت</u> د	2 :	==			31	: :	3 5	2 2	; =	;	× :	: ≃	£ :	5 2	;	2 :	= =	3 3	77	:	= :	= 2	3 :	3 21	PE	
	Н	.02	. 01		:	2 :	:	ļ :	2 .0		. 01	2	2 5	3 :	: =	;	2	2	2	2 .5	;	3	9 5	2 :	.0	;	=	2 2	2		<u>ت</u> م	
	¥	17	=	- 7				↓.	r		10	; .	۰ د	~ •		,	,	<u>.</u>	٠,	~ ~	,	<u>~</u>	U 1 4	_	-		 :	= =	= :	==	P78	
	ᆚ	. 64	. 62			- :	6	ļ:	:	;		6	s	52	; <u>:</u>	;	=	27	5		;	.96	5	= :	.5		67	= :	9	. 63	-=	
	11	. 02	.02	.=	:	. 82	13	ļ:	. 08	:	. 63	2:	2	2 :	. 2			2	2			2	2	= :			. 09	2 :	=	= :=	- E	
	П			: 5				1	. 18		. 10	= :		~ :	يا د		۳.	. 50	.39	: ::::::::::::::::::::::::::::::::::::		G	. 26	= :	 2		.2	27	=	.36	ar 34	
	П	_						1				_ ,					_	_	_			_			-		_	~ .	-		M 24	
	\$15		٠.			= :		+					_	~ .			_	12	_	~ :		-	(2	-		_		_		Au*	_
		-	->	10000	4804E			AK .																	P C							Page 3
				-	_																											

VH

GEOCHEMICAL ANALYSIS CERTIFICATE

ICP - .500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG. C POR OME HOUR AND IS DILUTED TO 10 ML WITE WATER.
THIS LEACH IS PARTIAL FOR MH 7E SR CA P LA CR MG BA TI B W AND LIMITED FOR MA K AND AL. AU DEFECTION LIMIT BY ICP IS 3 PPM.
- SAMPLE TIPE: ROCK PULP AU* AMALYSIS BY ACID LEACH/AA FROM 20 GM SAMPLE >

DATE RECEIVED: JULY 04 1988 DATE REPORT MAILED: July 11/88

E		25.15. 12	11.11	11/11/12 Is	FI :47131		U: TC AE			M 247125	FE 247125	21712 21	FI 24711	FI 247121		FE 247115	7 1111	FE 247117	11576 44	FI 247115	FT 247114	FI 247:12	71 247:11		71 247173	FI 247197	901L12 IE	FI 247105	PT 2871C:	10.14. TE	FE 247191		SAMPLES		2
ľ			. :			•					٠. س		2 .					٠.			- ~		2	⊶ .	2 ~	. ~	2	op 1	۰ ⊶	۰ م	س د	:	Nad OV	5	
		32	225	200	1651	:	<u>.</u>		201	103	21	172	25	141		27	: =	6	10	= :	<u>-</u>	76	::	15	5 5	29	12	335	= :	23	128		של כנ	?	
1		20			: ::					: 5	=	فعة دعة	؛ ب	2 2	: :	- 0		2:	=	130	341	88.	108	=	===	: 5	120	27	<u></u>	100	156		P	ş	;
1		6 32			7 237					5 1269		_		507		22 5		573	•				280	96	97	525	516	103	57.	100	1000		FFK	4	
1					37 2.0						_			.5.							2.9			:-	.	. :.	.,	<u>.</u>	:.	. :	1.2		Fee.	á	
1	:.	1	٠. :	0 .		,		6			0	5 1			•	→ •		10	_	0				_			-	_	9		.		200	=	A.C
1	-	-	~;	= -	4		a	٠ ·		12	-	-200	_	5 -	•	- 0				_	_				·	2 4			_	<u>-</u> :	2 2	•	PPN		C.N.C
- 1		~			2 11		<u>س</u>			60 6	_			50 63		25 14		47 15		19 8			13 1355			9116					3 1320		Mdd		C
	=	- 1			× =					6775				(707 3		1462 3	- 1									1 2.93					2 4.44				S
F	1.23	1.18	.85	2	1.51		.15	.70	76	3.36	5	.28	.3	3.28	3	3.23	5	3.71	2.62	.60	11	3)	2.13	5	27	2 2	=							UP CO3	SPARKS
+	2	33	130	=	192		53	20	23	26 30	28	- L	53	23	۶۹ مه	27	==	=	2	ü	-	26	32	=	26	U	: ::	32	=	5	2 6	4	Ndd.		
+	;	5	20	131	<u>:</u> :	:	57	15	.	د د		۰.	٠.	پ	مسر فعا	10	پ د	۔ ـ	S	<u>ب</u>	~	پ د		~	.	.	. 17	20	17	7		~	Mad		ROJI
1	. 5	N.	8	K	8 8	i	NO	5	Š	# # # # # # # # # # # # # # # # # # #	20	5 5	5	5	Ħ	NO.	5 -	5	Ø	NO.	MD	5	g g	ð	NO.	5 5	5 5	8	20	8	5 8	5	Hdd		ECT-
	20	28	_	12			16	23	20	21 20	13	: 5	21	20	19	22	23	=	24	23	20	20	23 21	12	21	20	2 8	30	32	24	22	2	Mad	:3 -3	-103
	: 22	12	=	<u>س</u>	= .	n	19	23	=	711	=	; .	, 0	•	=	=	=:	-	ដ	=	29	37	38 5	5	=	a	<u>,</u> =	11		-3	= ,	90	PPK	ıs	PROJECT-103-690
	5		L		. . :	=	90	15	2			, L	٠.		=	7		١		U	,	_	= 5	^		 (,=		, 5	5	I.	•	PPK	2	
			L	de	30.		~		~	~ ~		٠,	۰ ۲	2	2	2	2:	ļ.~	~	,	, ~	2	~ ~	,	, ~,	~ .	, ~		. ~	~		~	Nde	ds	#1063
		~		<u>.</u>	Ξ.				_					. ~			2		. ~		. ~	2	4 2		۰ ~	~ .	~ ~	•	۰ د		٠	2	Mdd	81	
	5 ~~	2		<u>.</u>	ш.	_		~						4-4			_ :	1_			, .	==		=	: 12	12	-		_ 4.	. ~	2	_	PPK	V	File
		7 1.03		7	2 .16	_	2 .6	2 .79	2 1.5	2 .73			- :-	:=	.,	.2	.66		1.23			1.05	1.48	:	1.07	. 10	. 28	:		: : 2	Ξ		-	2	#
:			1		6 .005					0 .049				10.01									.047		.042		.060		210.						88
	1	:220	٢	. 03	S :	2																	7 36				3 2		-		36		79	5	88-2424
:	# ==	31	1	-	.	•	97	: :		25		3	5 5	, y			_	T													=			4	,CS
	# 54		1		6			5		20		=	3 5		5			# =					123				≃ = 								P
	# :E	.1.	;	.03	.02	.02		2 9			:	.0	12	3 .5	.03	.23	. 28	# 2	5 50								.52				:=			, <u>ĕ</u>	Page
	:=	:	sŧ	:	S.	ដ	=	3 2	2 6	33 %	:	21	32 2	, co	22	64	: =	# :	2 5				37 51								=				-
	: ∺		2	3 9		.01		2 :	2 9		2	.01	. 2	2 2	. 2	10.	.02	# :	2 2	:	9.5	.09	.03	2	07	.08			2	2 5	: =	.0		- 2	
	#-		=	: :	:=	a		.		. = .		7	.	, 4	9 00	u	12	‡.	, ~		5	1 7	۔ م	-	ب ا	, 16	= 4		,	<u>ب</u>	۰.	•	41.2	9 5 5 60	
	1 .5	;				.42	;	13	2 :	. 37	5	. 50	٠. ده	20.5	.37	. 0 4	.50	# :	.56			3 .		S		. 76	. 2 5	:	.76	5.5	: =	.61	•	<u>-</u> 2	
		;	2		. 2	.01	3	0:	2 :		2	.01	.01	. 01		. 41	.02	=	.02			.02	.01	3	.02	.02	.01	2	.01	01	2 2	.2		- 2	
	: ::			71	.12	.13	;	= :		.19	70	.12	.16	. 26	.12	:	2 .30	4	52 .5	:	. 19	1.10		200	. 36	. 95	. 25	3	<u>.</u>		12	.29		~ ~	
	ļ					••		.		 •	_	_	_		- 2		-	. 🚽						_				-	_	- .			:	N N	
			-		5 75	-		25		w ~1 *	<u>.</u>		=	ga ==	- 12	:	= 9	. # #	~ 6		17	75	: 55 :	13	. س		5 .		~	- :	= -		;	Aut	
	de us	8				-			٠. ٠								Jan 1 Feb	1																	
		16191	40.2	CA809.		→												#	-											•	+	8802			

71 247172 570 c/x0 1	FI 247167 FI 247168 FI 247169 FI 247170 FI 247171	71 247162 71 247163 71 247164 71 247165 71 247166	FI 247157 FI 247158 FI 247159 FI 247160 FI 247161	71 247152 71 247153 71 247154 71 247154 71 247155	FI 247147 FI 247148 FI 247149 FI 247150 FI 247151	72 247143 FI 247143 FI 247144 FI 247145 FI 247146	FI 247137 FI 247138 FI 247139 FI 247140 FI 247141	Sample	
=~	~~~~		w-~~~	2222	on ~1 w ~ w	~	3 - 5 6 2	NO P	
==	=====	22===	39 51 20 12	14 92 27 35	278 260 98 91 119	2222	57 24 46 52	PPK Cu	
==	10 5 5 6 11	52 55	30 35	50 34 27	17 27 28 24 32	0=~0+	5 10 2	P P P	
==	22 22 5	2022	26 27 27	13 20 16 23 27	12 12 15 16	~~===	12	Zn PPK	
‡ <u>:</u>							1.1) PPH	
\$~	~							Ni	
1 2	II = 9 = II	5==	=====	6 7 11	15 16 16	~~~~	~~~~	PPK CO	>
1 2 2	300	385 400 223 334	262 541 403 299 505	147 285 449 336	18 29 587 409	=====	41 23 26 23 27	PPK C	CNC
3.71	3.33 2.01 2.54 2.83 1 3.57	3.38 3.28 3.82	3.56 2.46 2.98 3.29	3.51 3.39 3.48 3.48	3.11	3.02	2.26 2.43 2.40 2.70 2.70	-7	3
==	3 11 1 26 4 23 3 13 7 25	=====	=====	15 14 18 12 9	5 1 2 1 1	5232	11 9 7 11	34 S	SP
1 ~	~~~~~	~~~~	~~~~		~~~~	~~~~		PPX	RKS
la	35555	855.5	55555	8 8 8 8 8	55555	5555	55555	Au y	PR
1 =	22 26 25	23	26 27 28 29 21	2222	28 28 26 23 24	====	14 12 18 17	Th PPK	OJE(
3 20	20 26 26 26	2525	25 25 25 25 25 25 25 25 25 25 25 25 25 2	10 18 23 16	15 21 67	2222	20 24 31 31 29	Ned 1S	SPARKS PROJECT-103-690
‡~	~~~~~	~~~~	س س س س ح	~~~~	~-~-		~ ~ ~ ~ ~	PD CG	3-6
±~	~~~~	~~~~	~~~~	~~~~	~~~~	~~~~	~~~~		
=~	~~			~~~~	~~~~	~~~~	~~~~	B1	#1063
1	61152		U =	w	~~~~	~~~=	~~~~	× <	
:	1.54 1.54 1.20	1.11	1.16 2.46 1.61 1.21 2.06	.52 .98 1.41 1.10	.09 .35 1.39	2222	.07	~ Ω	FILE
1.			.048 .048 .052	.048	.048	.005	.009		*
]=		: 222.=	2222	26 29 22 21 21	29 17 22	# = = = .	25 25 25 25 25 25 25 25 25 25 25 25 25 2	-	88-2
\$=		: =====	2222	12 25 15	25 12 25 29	=====	1711	PPK	2424
1 1			.43	.21	.112	2222	.03	~ ×	
3 =		: :::::::::::::::::::::::::::::::::::::	5652	23333	25 26 28	2222	27 27 21 21	Ba	
:		2 2 2 2 2	2222	.01	.02	2222		- 1	
ļ.		= = = = = =	: ::-:-	29 29 20	11 12 25	2222	= 2 = 5 = 5	PPM	
\$	1.06	2 2222		55.65	. 63	2222		- ≥	
		2 2 2 2 2 2	.02	.02	2 2 2 2 2 2	2555	.12	→ Ξ	
1	1.01	15688			: ::::::::	2252	.18	~ ~	
								N A A	
‡.						1225	21 51 48 55 121	Aus	
7	v	~							Page
	7	Star				\$	14004	,	e 2

				=====	=====	=====	=====	KYS
FI 247208	FI 247203 FI 247204 FI 247205 FI 247206 FI 247206	PI 247198 PI 247199 PI 247200 PI 247201 PI 247201	1 247193 1 247194 1 247195 1 247196 1 247196	247188 247189 247190 247191 247191	247183 247184 247185 247186 247187	247178 247179 247180 247181 247181	11 247173 71 247174 71 247175 71 247176 71 247177	SAMPLE
Ţ				~~~~		~~~~	~=~~=	NO
1-	~ ~ ~ ~ ~ ~	=	10 6	. 11 11 9	12 22 23 25 25 25 25 25 25 25 25 25 25 25 25 25	15559	22 23 36	Ca
* ~		6 28 7 67 9 27 9 27 39	72222	241	22525	====	20562	PP de
#=	50 1:		352	= = = = =	527	36 36 29	2222	NA d
28	78 57 5	22222						yg
7-	LLL	* = = = = =			~ ~ ~ ~ ~			Ni
=~		هده ویی همه سمی سمی		65726		91.00	===	PR C
* ~	== ₩ =		68777		581 539 624 715	469 595 462 625 569	299 508 508	2 × C
231	361 390 292 356 323	429 2 451 2 414 1 248 2 262 2	723 2. 789 2. 538 2. 555 2. 557 1	396 2.12 362 2.19 480 2.26 450 2.06 682 2.13	1 2.29 9 2.74 9 3.46 5 2.32 1 1.97	2.39 5 2.38 2 2.30 5 2.09 5 2.24	2.93 2.17 2.19 2.63	~ 77
1.72	2.08 2.03 2.28 1.85 1.96	2.23 2.46 1.96 2.12 2.26	2.23 2.10 2.30 2.37 1.85				1	~
==	13	176	555	====	12 14 28 34	11 11 11 11 11 11 11 11 11 11 11 11 11	20	NS U
3 5		~ ~ ~ ~ ~		~ ~ ~ ~ ~		~~~~~	~~~~	N PPK
5	55555	55555	55555	55555	55555	5555	3.555	~
4=	20 20 19	22 23 24	2222	18 21 21 19 25	22 22 22	19 19 21 22 22		* F
\$≈	35 22 23	22 23 22	17 19 10 37	25.5	55 55	22 23 26	2422	
1.	_~~~~	~~~~~~	~~~~		-~~-	-~	~	Cd
Ī.~				. ~~~~	~~~~		. ~~~~	. PR
1								, PR 81
	=====		= = = = =	25516	=====			NAd A
÷	1.31	~~~	1.48	1.26	1.55	1.15	7.5	2 ~ 2
					.046	.042	2 2 2 2 2 3	2 ~ ~
		. 2232			2555	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	La PPM 23
**							====	NA CL
*=							.51	
# ==							1	e Pra
#=								
\$ =					3555			PP 8
#=						2 1.112 2 1.112	2 1.05 2 1.07 2 1.07 7 .99 5 1.14	
1.0	.88 .77 .92	.62						
2	.02.03	.02			10000			
4	1.00	.24 .25 .21 .31	1.01 .70 .72 1.02	.70	.96	1.01	1.25	
፟.						~		1 XXZ
**		22	5 27 11		1 21 21 1		- 23	Au PPB
4.					•		英	لد
	÷ →						-std T	1809 6
9	o →						-	À

===	77	=:	==	1 =	:	1 2	: =	= =	Ŧ	11	=	1	1 2	:	2:	1 1	11				11 2	71 2	71 2	11 2	FI 2	11 2	17/17/17		11 2	7 17	11 21			SAXPLE		
NI 217211	247243	217212	247240	247239	067113	157167 23	71 247236	FI 247235		247233	217232	247231	247210	17770	247228	247226	217225	247224	C77117 T1	222172 18	247221	247220	247219	247218	247217	FI 247216	117/17 13		FI 247213	117/17 17	247210	17203		- 5		
===	2	, - - ,	Lus 44	۰ ~		٠, د	٠ ~	-	-	-	~	٠ .		_	- .		سه ۱	-	=	17		-			2	~:	- ~		٠, ٠	ے د		. \$		Nda on		
\$ 3	8117	11598	25	69	:	20	2 2	22	ļ	==	51	œ :	==	3	=	100	70	11	ŧ	2 2	5	=	-	.	_	= :	ļ	,	t			+		PPK Cu		
# 2		: =	= =	: 5	:	5 5	3 5	25	+	72	111	£ :	<u>.</u>	36	<u>بر</u>	70	3 2	37	:	2 2	: =	6	21	7	17	س هه .	. 5	3	12	o 5	5 5	:		PPK		
# 5	131	223	100	1 97	:	35	177	167	#	261	239	111	100	177	123	127	3	96		2 2	1	63	28	28	<u>پ</u>	20	‡ =	pi)	27	2 6	33	*		79 11		
# :-	:	2.1	. .:	٠ نـ	. ;	<u>.</u> :	_ :-	- :-	ŧ	:-		ن.	- :	_		<u>.</u> ـ	2	, <u>:</u>	:	_ :		. :-	-	-	-	-	‡:	-	: :	-:	_ :	-‡		PR Ag		
==	5	: 2	27	24	: :	23	2 5	27	#	25	28	29	24	27	26	5 ,		-		~ •		, "	~	~	س ه	2	ŧ.		2	~ •	-a 6-	•‡	:	PPK		
==	=	1 26	28	: 2		29 :	2 2	: =	+	15	: 55	30	22	24	19	- ,				- 2			000	ø	-	•	╁.			5 ,	. ·	-+	•	PE CO		A.
185	700	821	756	138		101		1613	#	1793				153	588		213					189		1/8/1		152 2	1	186 2	276 2			- 1	•	PPK		A.C.N.C.
#=		6.26	5.74	5.91	:	5.20	5.44	5.50	=	3.40	5.50	6.11	. 11	5.59	1.93	5.73	?:	3.56		3.32	7.63	1.97	1.87	1.01	1.51	2.48	#	2.14	2.33	2.05		=	3	~ 7		ů
-	:	: =	<u>.</u>	= =	;	12	5 8	20	#	13	: 5	5	5	5	16	19	- :	: =		5	= :	; . .	=	•	• ~	16	+	-	=	25	<u>.</u>	-		PPK		SPA
+-		, v	.	.		<u>~</u>	۰. د	۰.	+				S	<u>~</u>	.	٠. ·		,		٠.	.	,	-		~ ~	, <u>"</u>	+	~	•	.	پ	-	-	PPX	:	SPARKS PROJECT-103-690
. 5	: ;	5 5	5	3 5	5	5	5	5 5	4	5	5 8	5	5	ğ	M	5	5 8	5 5		5	5 8	5 8	ā	ê	5 5	5	+	5	NO	5	5	ē.		PPK	•	PRO
#=	: :	10 7	7			ᇤ	= :	90 er	.+	•		7	7	7	10	=	23	23	:	24	20	2 5	:=	:	3 0	: 22	+	25	26	24	24	20	-	PPN	-	JECT
===	:	28	24	۲:	91	21	2	32	: ‡	:	3 5	36	17	60	32	=	= :	201		103	2	105	=	:	6 6	. 5	+	22	22	27	28	6 :	Ė	PPN	1	r-10
+ -				⊷.	-	-			-+			-	_	-	2	-				_	~ .	- ^	+		→ ~		+	-	~	2	-		-	PR	3	3-69
+-		~ ~	۰ ~	~ .	2	2	~	~ ~	-#		۰,	۰ ~	~	2	2	~	~	~ ~	•	2	~	~	+		~ ~	۰ ~	#	2	2	2	2	~:	*	PR S		
ļ.	•	حن د	س د	, س	-	-	~	~ ~	- +		~ •	ح د	. ~	~	2	~	~	~ ~	•	2	~	~ ~	+		~ •		+	2	2	~	2	~ .	+	PPK		#1063
# :	2	= :	: 23	22	23	22	26	30 0	2 4	: :	× :	3 5			=	67	39	28	ñ	•	10	2 5			.	= -	+	•	9	7 1	3 30	5 :	*	PPK .	4	
4	2	1.06	1.11	2.21	1.40	1.32	1.37	1.90	<u> </u>	:	.74	2 5		1.30		.24	.09	::3	1	.51	1.02					2 3			1.15				*	ا	C	FILE
	2	.055	.070	.072	.072	.076	.064	.060	2	3	.061	.076	.060	.070	. 971	.071	.039	.035	20	.027	.025	.021	010		.038	010	3	.010	.039	.010	.038	038	\$. مد	•	#
4.	_	. :	5 5	16	17	37	21	= .			= :	= .			:	24	27	23	~	28	28	<u>ت</u> :	×	:	6	5 =	= 4	=	3	ü	25	=	+	PPK		88-2424
¥:	=	12	* #	.	۳	ů.		2	3 2	=	6	<u>.</u>		27	:	: 2	21	5:	1	=	=	= :	=	;	=	15	: 3	=	=	=	=	13	#	PPK	q	424
:	1.42	1.63	1.80	2.04	1.87	1.83	2.39	2.23	2.60	2	2.40	2.36	2.31	2.47		1.81	1.00	.51	=		.16	.24	=	:	6	.47	3 8	. 36	. 30	: ::	5	.52	\$. مد		
#	10	= :	==	: =	16	-	: ==	12	.	ļ.	=	=:	22 22	27	:	20	29	39	=	=	2	121	= =	2	131	5 8	= =	: 5	ő	=	5	59	#	MAd	623 623	
		.07	2 5	. 05	.06	. 41			2	-	.08		2 5	: =	:	1 19	.09	.05	.01	.01	. 2	.01	2	2	.02	2		.0	20.	3 .	.07	. 2	+	**		
4	5	~	~ ~		17	:	1 ~	,		-	_	5 :	Ξ.	• ~		.	. ~		7	=	: 5	T.	=	"	-	5	7 6			3 3	: 2	22	+	PPK	œ	
# 1:5	1.27	1.63		1.75	1.63		2 :	1.87	2.33	1	2.10	2.23	2.52	2.37		2.28	1.98	1.45	. 87	. 52	. 6	.73		9	.79	.90	5	=	5	2 2	3 :	. 9	#	**	λ	
- 1	.04	.04	.02	.02	.02		.01	.03	.04	1	.04	.03	2		:		.07	.08	. 02	. 10	. 10	.10	.05	2	.03	.03	02	2	:	2 .		2	-	**	R4	
1	.06	.08	.09	:::	.11	:	5 :	.12	.06		.10	.15	= =	.21	:	. 2.2	.32	. 28	.21	. 40	. 23	. 29	=	. 92	.37	1.02	. 25	.23		5 :	9	1.07	=	**	M	
	_	_	. .						_	1	_	_											-	_	2	_	~ .	ļ -			- ~		+	PPX	aC,	
=	60	2	140	32 55	: 23	,	27	220	55	#	=	21	3:	23	3	26		124	121	:	۲ ×	2 %	=	~	_	_		# =		۰ م	-	. :	\$	79	Au*	•
										Std									•									HZ					2 to			2603
										9_												Char	5	76089	→		•									
																						2	5	89	,											
																		_		_			_		~		_		_							_
^		~		\bigcirc			1	-	-					•		•		-				1	÷		14.15			*				- 1		÷		

=====

=====

=====

Page

FI 241280

22

#=

==

765

Ħ

4=

\$ 5

22

#

÷ = =

2

S

#5

.02

=====

=====

970 c/x0-2	FI 241296 FI 247297 FI 247298 FI 247299 FI 247300	11 247291 11 247292 11 247293 11 247294 11 247294	FI 247286 FI 247287 FI 247288 FI 247289 FI 247290	71 247281 F1 247282 F1 247283 F1 247284 F1 247285	SAXPLE
=		~~~~	55692	557 = 2	NAZ
\$	177 544 29 19	19 18 132 70	50 29 11	2222	Cu
4	35	10 9 27 135	. J	2 2 2 2	Pb
#	381 812 405 497	41 16 54 568 249	80 40 36 22	55 55	H44 U2
1			1211		Ag
\$		s-12-1	~~	~~~~	N. N
=	25 53 55	19	w = ~ ~ E	~- ~ = =	CO CO
1	1463 3685 2782 4980	33610	56 55 55 55 55 55 55	1061	28.
Ī	2.48 3.19 2.95 2.17	2.81 2.39 2.68 2.24 2.41	1.39 1.60 2.28 2.34 2.61	2525	~ ~
Ţ	21112	3 27 27 27	w ~ w ~ w	15 27 15	s y
‡	~ ~ ~ ~ ~ ~	76558		~~~~~	NAA D
	8 8 8 8 8	55555	33555	2 2 2 2	Ng Ng
4	26 29 28 27 27	21 21 21 29 26	114 213 214 216	31 11 26	Th
1	=	26 23 29	56 51 22 21	2 2 2 5 2	15
1	~~~~	6252	21221	~	Cd
#	~~~~	ພ∼ພພ∾ ∾	~~~~	~ 5 ~ ~ ~	Sh
1	w 2 2 2 2 2	~~~~	~~~~	~~~~	BÍ
¥	77556	_~~~		~ 22 ~ 22 ~	ида А
	.11	.05	.03	1.10	~ <u>S</u>
.086	.045	.005	.003	.050	
+	51 69 27	53 33 53	25211	12 25 6	PPK
#	22 22 23	22 22 25	20 22 17 26	22 22 22	Cr
4		.01	.05	2 2 2 2 5	~ ₹
95 178 .07 33 2.02 .06	52 61 61	24 21 21 32 38	64 73 82	979 979 342 351 72	70 CS
\$.02			9999	~ 2
4	a 5 ~ 5 6	~==~~	11 4 2 17 5	=====	PPK
: :		.52	.53	.52	-==
		.01 .16	.04	2222	~ 5
1		.22	.117	=====	~ =
=					Xdd
190	162 27 40 57	2225	~= £_1	100-Std	Au*
				13094	U Cook

	SID CLAU-	FX 247400	FX 24/399	FX 24/598	FX 24/39/	FX 24/396	FX 24/395	FX 247394	FX 24/393	FX 24/392	FX 24/391	FX 24/390		FX 24/388	FX 24/38/	FX 24/386	COC/42 X1	EV 247705	FX 247384		Sample
;		~	6				. 6	. 3	5	ı N			. 0	. 10			, ,	3	4	ppm	Мо
	6	43	56	62	24	30	26	24	14	. 18	: =	10	; 4	62	8	. &	3 =	17	80	ppe	Cu
i	Þ	318	204	204	136	109	132	144	53	66	: 8	2	5 %	: 2	3	26	2 2	27	30	ppa	РЬ
	3	833	2141	261	225	249	696	649	82	131	43	40	123	102	66	49	٧ ٪	3	130	ppe	Zn
	-	1.3	2	ч		1.3	1.5	1.7	0.5	0.8	0.4	0.5	0.9	0.6	0.4	0.4	0.3	9	0.3	ppa	Ag
91	-	27	21	25	21	30	16	6	u	4	_	-		5	5	5			4	ppa	<u>×</u> .
	27	44	23	21	19	24	19	100	7	7	=	10	16	13	10	10	18	; ;	=	ppe	3
-	1053	1364	1608	1413	833	950	1064	1095	381	422	323	387	936	894	520	389	/04	1	604	ppe	3
-	7 00	6.99	~	5.44	6.41	6.27	5.29	4.95	2.22	2.6	3.34	3.22	3.19	2.97	3.45	3.09	3.9	;	2.29	-	Fe
	A	13	13	14	_	80	5	5	4	7	u	u	13	4	5	u		: .	7	ppm	As
	10	s	5	5	5	s	5	5	5	s	s	S	5	5	5	S	5			ppa	_
	_	0	0	0	0	0	0	0	0					0			0		-	ppa	Au
9	7.5	=	12	15	14	12	16	21	21	23	22	22	22	24	20	23	29		2	ppe	7
1	47						20														
-							13														C
DI							2													_	S
1			~				2 2													_	8
3		3	-	_	~	~	~	~						2 3			2		ه :		-
0.4		5 1 4	8 2.0	3 1.3	8 0.9	9 1.0	6 1.04	6 1.2									5 0.9		~	100	۷
7 0.08							4 0.041													M	ച്
7 3	١.	0	٠	~													51			7	9
8		× .	5	ω 			22														
33 0.91							57 0.66														
1/5 0.06							12 0														
							0.01														
34 1.							17 0													_	
1.98 0							0.59 0														
0.06.0							0.02 0													4	Na
9	.11	: :	= ;	= :	0	=	0.11	3 5	07	80	.09	.08	2	.12	.12	_	.15	. 14		4	~
#	-		- ,	- 1	- 1									-							
\$	40	,	20	= :	24	28	≅.	- :	Ξ.	-	w	10	4	_	6	~	pena	0	odd	2	Au*
																			Ų		

ACME FILE 88-2639

ACME ANALYTICAL LABORATORIES LTD. 852 P. HASTINGS ST. VANCOUVER B.C. V6A 1R6 PHONE (604) 253-3158 FAX(604)253-1716

GEOCHEMICAL ANALYSIS CERTIFICATE

CCP - . SOO GAN SARTLE IS DIGESTED WITH DUE J-1-2 ECL-EMOJ-M20 AT 95 DEG. C FOR ONE HOUR AND IS DILUTED TO 10 AE NITH WATER.
THIS LANCE IS PARTIAL FOR MY FE SE CA. F LA. C2 MG BA. TI. B. W. AND LINCTED FOR MA. F. AND AL. AND DETECTION LINET BY ICP IS 3 PPM.

DATE RECEIVED: 217416 247417 247418 247419 247419 207411 247412 247413 247414 247414 SAMPLE 247426 247427 247428 247429 247421 247422 247423 247424 247424 250 3 5 2 \$161 G1 TAP 3 = 5 5 9 2 17 153 έ≅ - SAMPLE TIPE: R. PULP DATE REPORT MAILED: A.C.N.C. 30 3327 1027 123 1987 2 2 333 591 6.76 ADT AVALYSIS BY ACID LEACH/AN FROM 20 GM SAMPLE. SPARKS 2 % 22 - ~ PROJECT 26/88 1 Mdd #1069 III 18 5 35 23 256 9 3 ASSAYBR. S. MATTY .. D. TOYS OR C. LBONG, PPK 2 2 2 File PPK ±≈ **n**. 88-2783 .75 3 === .05 .073 200 .022 2 3 5 PM C k≃ Page 77 53 5 5 == = 32 = 2 .20 CERTIFIED PPN 1.26 .62 22223 .01 .03 222 .02 B.C. 9 ASSAYBRS PPK 5 4 PPB A4 290 2 97 12 56 是 Std 76092 \$6093

ŗ,

241112 -670 c/40-2	247467 247468 247469 247470 247471	20163 20163 20164 20168 20168	247457 247458 247459 247460 247461	247452 247453 247454 247455 247456	247447 247448 247449 247450 247451	247442 247443 247444 247445 247445	217139 217138 217139 217149 217140	SAFFE
-~	~~~~			~~~~	ہم سا یہ، مدون		=====	PPH
==	2222	2222	22 23 25	2222	138 107 71 120	238 316 281 207 168	=====	S CO
==	2222	2222	7225	22 22 25	3=525	2222	****	76
# ≅	192 242 348 356 279	=====	25 25 25 25 25 25 25 25 25 25 25 25 25 2	125	22 = 3 = 3	11111111	* # # # # #	N II
-							=====	175 FY
=-	~~~~			#====	2222	32.22	====	PR
= -			, a _ u u	2222	2225	20 25 25	-====	PPN Co
\$ 2	514 406 370 417 353	2535	181 179 124 121	901 1945 1269 1159	1658 983 672 1002	1459 2035 2329 2010 4184	22322	PPN NA
\$ 5			1.74 1.90 1.60 1.73	3.69 1.46 1.46	1.08	3.71 2.58 1.42 3.71 3.66	25.55	-7
==	25222	2222	2 2 2 2 2	8 Z Z J	~~~~	~~~~	=	MAd
5 ~	~~~~	~~~~		~~~~	~~~~			PPR
1=	55555	-5555	3 5 3 5 5	22222	8 8 8 8 8	* * * * * *	. 5555	PPH
#=	35378	====	17 17 18	==	2222	1157911	1====	17
==	25253	2222	79 182 78 88	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	154 70 162 88	155 57 57 58	* 22 2 2 2	32
-		===-	7552-	-~~~	~~~-			2
ļ~	~~~~	~~~~	~~~~		~~~~	~~~~		Sb
1.	w ~ ~ ~ ~		22622	~~~~	2~2~2	~~~~		FPN
\$=	=====	=====	======	2222	20222	27 57 36	38535	77 4
	2222	22.22	22.53	13.55.55	25.55		22525	~ £
	.041	.020.	.037 .039 .051 .040	.086	.071	.066 .049 .025	.070	~~
* =	27 26 28 28	222	23 23 23	29 28 26 20	30 24 16	26 27 21 21	====	PR
*=	22222	22=2	55555	7 2 2 2 2	25 25 22 25 25 25 25 25 25 25 25 25 25 2	****	=====	DAN CL
1 1	22233			1.52	1.26 1.36 1.60	1.19 1.19	1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ Z
# ≥	= = = = = = = = = = = = = = = = = = =	=======================================	127	107	22222	22222	* 2 2 2 2	P 2 8 8
] =	2222			2 2 2 2 2	.116		*::::::::::::::::::::::::::::::::::::::	- Z
1-	.5.55		56.55		=====	5====	I~===	PPM
			5 .79	2.08 2.06 2.43 7.2.43 2.13	2 1.69 2.04 6 1.66 7.01 1.86	1.62 5 1.13 5 1.73 1 .71	1.96	~ =
			.02	8 .02 6 .02 3 .02 2 .02 3 .02	9 .02 4 .02 6 .92 6 .92	2 .02 3 .02 1 .01 3 .92 8 .02	1 .02 6 .02 6 .02	2 1 1
1				1.51 1.53 1.53 1.2 2.18 1.85 1.85	1.11 1.21 1.07 1.07 1.07	2 .92 12 .97 11 .25 12 .76	2 1.43 2 1.67 2 1.67 2 1.61	<i>∞</i> =
3 8	5. 7. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	=====	F 7 7 7 7	22222	2222	25 27 27 27 27 27 27 27 27 27 27 27 27 27	32832	X PPX
‡-						~	‡	
₹~		Std Std	~ 5 1 - 1	- 25	~~~~	10 20 20	*====	Au*
,		Z. S.			.1		Sta	
			46094	>	76093			
			46		43			
ι					، ن ن	. ب ب		

Page 2

A.C.N.C. SPARKS PROJECT #1069 III FILE # 88-2783

	217501	247507	247503	247498 247499 247500 247501 247502	247493 247494 247495 247496 247496 247497	217488 247489 247490 247491 247492	247483 247484 247485 247486 247486	247478 247479 247480 247481 247482	247473 247474 247475 247476 247477	FILLIPS
!	-	~ ~ .	~ ~ ~	-3	.=			~ ~ =		P 80
;	= =	120	3 22 55 3 22 55	22233	25252	* # # # #	31 21 22	****	***	728
:	==	2 53	2 % 5	144 135 120 175	55555	111111111111111111111111111111111111111	303 87 77	2022	22223	77.75
:	ŧ≡	35	===	12 25 25	143 159 227 444 178	92 101 99	150 153 129 146	223 216 164 160	2222	P21
:			. = :	12111			1. 1. 1. 1. 1.			M PPH
	_	=	: - -	=====		- 2 - 2 -	221-1			24 54
	=	~ ~ ~ ~		****	55.55			~~~~	*****	
	5	2215		_ 10 0 0 0	4 661 9 1612 2 3334 6 630	624 5				CO
	2.97			829 2 618 1 524 2 618 2		571 I	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$52 \$52 1	455 455 457 457	22
2	==	2.52	2 2 2	2.36 1.92 2.10 .72 2.66	1.51 1.55 1.54 1.90	1.32	1.52 1.63 1.61 1.65 2.85	1.63	1.61	~ 7
•	-	~==	: = =	=====	29 32 20	25 25 25 25 25 25 25 25 25 25 25 25 25 2	2225	***	=====	121
•	5	~ ~ _~		~ ~ ~ ~ ~	~~~~	~~~~			~~~~	PE
٠	. 5	255	3 3	53535	2 2 2 2 2	6 5 5 5 5	5555	55555	5555	Au Pre
96	==	===	3 1	*-===	2222	17 16 15	3 5 5 5 5	22222	35575	Th PPH
47	151	156	2 2	***	2222	22 23 23	2222	*====	2222	N44 15
1	-	- ~ -	~	~~~~	w w ~ ~ ~	~ ~ 1 - 2	~ ~ ~ ~	~~~~		D Cq
	· ~	~ ~ ~	.~~	2 19 2	~~~~	20 20 2	~~~~	~~~~	~~~~	28 25
17	~	~~ ~	·~ w	~~~~	₩ W N N W	222	ພ∼∼∼ ω	75 22	~~~~~	11 PPR
4	:=	# 5 %	==	32513	2222	=====	====	=====	=====	BAd A
:	.21	===	.22	.18 .17 .17 .37	.20	.20	22222	.26 .24 .23 .20	22.23	~ 2
.030	.02	.036	.042	.032	.043 .043 .038	.042	.044	.054	.042	
4	==	22 22	25	26 26 26	22222	2224	24 25 30 37	2222	2222	77
1	3	22 22 23	# 17	23 5 5 24	350	21 207 22 48	20 23 21 20	52422	25525	22 (2
- 1		: : :					.26			
1	6									~ 5
1	-				229					
7	=			.01			,			~ 12
İ	2 1			- 3 ~ 1 1			· · · · · ·			B
#	.15	2 6 5		.83	5225	22.22	.62	.78	55. 27. 27. 28.	- ≥
=	.02			.03						~ =
#	.72 68 .03 2 1.15 .02 .68 2 3	1.02	.57	.36 .32 .34 .07	.28 .31 .31 .28	.26 .07 .31	.29 .21 .23		****	~ =
#	2									79 78 mg
#		. 2 5	17	11 7 1 2420- 21	20 6 12	15 2770 28 28	6 20 15 22	~ = 5 8	~ * * * *	1u*
				1-5+2		-stal				
				8		7			-1	٦
									7	7

· if

A.C.N.C. SPARKS PROJECT #1069 III FILE # 88-2783

H094)

2475#9 247510 247511

312 531 531

SAKPLE

PPN 2 2 PRA

R34 PR CO 2 2

AS PPH

P2M A A 7 T N44 15 M C 7 S 81 PPH PPK

۳ C

SE CC

PE

Ndd A 16°

.023

.82 1.84

121

1.06 1.20 1.16

77H 26 30

=== 46094

क्षेत्रः प्र्

BOE	REHOLE	:79953						DATE	PRINTED	24/	2/1989		
NORTHING	: 10024	.00	EASTING	:	8802.00	ELI	EVATION:	1230.00		FINAL DEPT	500.0	00	
LEVEL PROV/STATI TOWNSHIP SECTION QUADRANGL	NT UNITS NE E BEARING(GI E	RID BEARING	Surface Arizona 4N 32 Middle Cam		n. 7.5' detection is	20 ppb	COMPLETED N OR S STARTED PROJECT DRILLED B BASELINE HOLE SIZE COUNTRY ASSAYED F RANGE COUNTY	Y AZIMUTH		01/08/89 N 01/07/89 STRAY E Major 310 5.5 Incl USA Au 20W La Paz) LEPHANT		
	FOOTAGE	AZIMUTH 360.00	DIP -90.00		DEVIA FOOTAGE 500.00	ATION REAZIMUS 360.0	TH DIP		FOOTAGE	AZIMUT	d DIP		
FROM	TO		DES	CRIP'	TION		SAMPLE NB	R FROM	TO	Au ppb			
.00	140.00	alt com	ff, white, eration, he	mati	ated, argilli te and limoni abundant, gy	te	FX085126 FX085127 FX085129 FX085131 FX085133 FX085134 FX085135 FX085136 FX085136 FX085137 FX085138 FX085140 FX085141 FX085144 FX085144 FX085144 FX085144	.00 5.00 10.00 15.00 20.00 25.00 30.00 40.00 45.00 55.00 60.00 70.00 75.00 80.00 85.00	10.00 15.00 20.00 25.00 30.00 35.00 40.00 50.00 55.00 60.00 65.00 75.00 80.00 85.00	20 20 20 20 20 20 20 20 20 20 20 20 20 40 40 300			

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	T 0	Au					
1 1011	10	PLOCATITION	אלא שם ווואט	1 2/041		ppb					
						565					
			FX085146	95.00	100.00	79		-		_	
			FX085147	100.00	105.00	30	_	_	_	_	
			FX085148	105.00	110.00	20	_		_	_	
			PX085149	110.00	115.00	20				_	
							-	-	-	-	
			FX085150	115.00	120.00	150	-	-	-	-	
			FX085151	120.00	125.00	130	•	-	-	-	
			PX085152		130.00	30	-	•	-	-	
			PX085153	130.00	135.00	430	-	-	-	-	
			FX085154	135.00	140.00	79	-	-	-	-	
140 00	105 00	MDM LOT OF TA									
140.00	183.00	METAVOLCANIC			4.45 00	44.0					
		Poliated grey-green metavolcanic,	FX085155	140.00	145.00	110	-	-	-	-	
		pyrite disseminated and in stringers	FX085156	145.00	150.00	70	-	-	-	-	
		1-3%, gray gouge and trace molybdenite	PX085157		155.00	50	-	-	-	-	
		locally.	FX085158	155.00	160.00	50	•	-	-	-	
			FX085159	160.00	165.00	30	-	-	-	-	
			FX085160	165.00	170.00	60	-	-	-	-	
			FX085161	170.00	175.00	40	-	-	-	-	
			FX085162	175.00	180.00	120	-	-	-	-	
			PX085163	180.00	185.00	60	-	-	-	-	
185.00	205.00	METAVOLCANIC									
		White, foliated, with chlorite, pyrite	FX085164	185.00	190.00	30	-	-	-	-	
		1-2%.	FX085165	190.00	195.00	29	-	-	_	-	
		1 200	FX085166	195.00	200.00	70	-		_	-	
			FX085168	200.00	205.00	20	_	-	-	_	
			PAUGILUU	200.00	200.00	20					
205.00	275 00	METAVOLCANIC									
203.00	273.00		FX085169	205.00	210.00	20					
		Green, with chlorite, 2-3% pyrite.			215.00	20	-	-		-	
			FX085170	210.00	220.00		-	-	-		
			FX085171	215.00		40	•	-	-	-	
			FX085172	220.00	225.00	59	•	-	-	-	
			FX085173	225.00	230.00	50	•	-	-	-	
			FX085174			40	-	-	-	-	
			FX085175		240.00		•	-	-	-	
			FX085176		245.00		-	-	-	-	
			FX085177	245.00			-	-	-	-	
			PX085178		255.00	30	-	-	-	-	
			FX085179	255.00	260.00	60	-	-	-	-	
			FX085180	260.00	265.00	30	-	-	-	-	
			FX085181		270.00		-	-	-	-	
			FX085192		275.00		-	-	-	-	
275.00	300.00	METAVOLCANIC									
		Dark, grey-green strongly foliated,	FX085183	275.00	280.00	20	-	-	-		
		2-3% pyrite.	FX085184		285.00		-	-	-		
		. se Mirror	FX085186		290.00		-			_	
			PX085187		295.00	20	_	-			
			FX085188		300.00		_	-	-	•	
			EVA03795	273.00	300.00	10	-	•	-	-	
700 00	500.00	MEMAUNINANTA									
300.00	100.00	METAVOLCANIC	pwA05110	100.00	005 00	3.0					
		Dark green, schistose, less than 1%	FX085139		305.00		-	-	-	•	
		pyrite, epidate locally.	PX085190	300.00	310.00	20	•	•	-	-	

€19953 • 19855

FROM

TO

DESCRIPTION	SAMPLE NBR	FROM	T0	Au				
				ppb				
Foot of hole.	FX085191	310.00	315.00	50	-	-	-	-
1000 OI MOICE	FX085192	315.00	320.00	30	-	-	-	-
	FX085193	320.00	325.00	20	-	-	-	-
	FX085194	325.00	330.00	50	-	-	-	
	FX085195	330.00	335.00	29	-	-	-	-
	FX085196	335.00	340.00	30	-	-	-	-
	FX085197	340.00	345.00	90	-	-	-	-
	FX085198	345.00	350.00	20	-	-	-	-
	FX085199	350.00	355.00	59	-	-	-	-
	FX085200	355.00	360.00	20	-	-	-	-
	FX085201	360.00	365.00	20	-	-	-	-
	FX085202	365.00	370.00	20	-	-	-	-
	FX085203	370.00	375.00	20	-	-	-	-
	FX085204	375.00	380.00	20	-	-	-	-
	PX085205	380.00	385.00	90	-	-	-	-
	FX085206	385.00	390.00	20	-	-	-	-
	FX085207	390.00	395.00	20	-	-	-	-
	FX085208	395.00	400.00	20	-	-	-	-
	FX085209	400.00	405.00	20	-	-	-	-
	FX085210	405.00	410.00	20	-	-	-	-
	FX085212	410.00	415.00	20	-	-	-	-
	FX085213	415.00	420.00	20	-	-	-	-
	FX085214	420.00	425.00	20	-	-	-	-
	FX085215	425.00	430.00	20	-	-	-	-
	FX085216	430.00	435.00	130	-	-	-	-
	FX085217	435.00	440.00	20	-	-	-	-
	FX085218	440.00	445.00	30	-	-	-	-
	FX085219	445.00	450.00	20	-	-	-	-
	FX085220	450.00	455.00	70	•	-	•	-
	FX085221	455.00	460.00	20	-	-	-	-
	FX085222	460.00	465.00	20	-	-	-	-
	FX085223	465.00	470.00	20	-	-	-	-
	FX085224	470.00	475.00	20	-	-	-	-
	FX085225	475.00	480.00	20	-	-	-	-
	FX085226	480.00	485.00	30	-	-	-	-
	FX085227	485.00	490.00	40	-	-	-	•
	FX085228	490.00	495.00	20	-	-	-	-
	FX085229	495.00	500.00	20	-	-	-	-

BO	REHOLE	:79954						DATE	PRINTED		24/ 2/19	89		
NORTHING	: 7998	.00	EASTING	: 10	090.00	ELE	VATION:	1325.00		FINAL D	EPTH	500.00		
LOGGED BY MEASUREMEN DRILL TYPE BOREHOLE IN LEVEL PROV/STATE TOWNSHIP SECTION QUADRANGLE	NT UNITS P E BEARING(GI E	M OR FT RID BEARING r at 325 ft	Surface Arizona 3N 5 Middle Cam			20 ppb	COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE AS HOLE SIZE COUNTRY ASSAYED FOR RANGE COUNTY			01/0 N 01/0 STRA Majo 310 5.5 USA Au 20W La P	9/89 Y ELEPHA r Inch	NT		
	FOOTAGE	AZIMUTH 35.00	DIP -59.00		DEVIA FOOTAGE 500.00	TION REC AZIMUT 35.00	H DIP		FOOTAGE	AZI	MUTH	DIP		
FROM	TO		DES	SCRIPTI	ON		SAMPLE NBR	FROM	70	Au ppb				
.00	10.00	OVERBURDEN Ro	ad fill.				PX085230	.00	5.00	20				-
							FX085231	5.00	10.00	20	-	-	-	-
10.00	80.00	METAVOLCAN						40.00		00				
					eration, li pyrite, min			10.00 15.00	15.00 20.00		-	-	-	
			rmaline.	MINOI	pyrice, min	ioi bidck	FX085235	20.00				-	-	-
		tou	it mallite.				FX085236	25.00	30.00		-	_	-	٠
							FX085237	30.00		20	-	-	-	
							FX085238	35.00	40.00		-	-	-	_
							FX085239	40.00			-	-	-	-
							FX085240	45.00			-	-	-	-
							FX085241	50.00			-	-	-	-
							FX085242	55.00	60.00	20	-	-	-	-
							FX085243	60.00			-	-	-	
							FX085244	65.00	70.00	50	-	-	-	-
							FX085245	70.00	75.00	20	-	-	-	
							FX085246	75.00	80.00	20	•	-	-	-
80.00	120.00	METAVOLCAN	iic											
21.40				e, gran	nicio textu:	re, 2%	FX085247	80.00	85.00	20	-	-	-	
			sseminated :				FX085248	85.00			-	-	-	

		2								
FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	Т0	Au ppb				
		tourmaline, purple gouge locally.	FX085249	90.00	95.00	20	_	-		
		continuitine, purpre gonge rocarry.	FX085250	95.00	100.00	20	-	-	-	_
			PX085251	100.00	105.00	20	_	_	_	-
			FX085252	105.00	110.00	20	_	-	-	-
			FX085253	110.00	115.00	20	-	-	-	-
			FX085254	115.00	120.00	20	-	-	-	-
120.00	140.00	METASEDIMENT	7740F0Ff	100.00	105.00	20				
		Arkose, black to dark green matrix,	FX085255		125.00	20	-	-	-	-
		25% black tourmaline, 2% pyrite.	FX085256	125.00	130.00	20	-	-	-	-
			FX085257	130.00	135.00	20	-	-	-	-
			FX085258	135.00	140.00	20	-	-	-	•
140.00	215.00	METASEDIMENT								
210100	******	Arkose, dark green matrix, granitic	FX085259	140.00	145.00	20		-	-	_
		rock locally.	FX085260	145.00		20				-
		rock rocarry.	FX085261		155.00	20		_	-	-
					160.00	20	_	_	_	_
			PX085262				-	_	-	-
			FX085263	160.00		20		•	•	-
			FX085264	165.00		20	-	•	-	-
			FX085266	170.00	175.00	20	•	•	-	-
			FX085267	175.00	180.00	20	-	-	-	-
			FX085268	180.00	185.00	20	•	-	-	-
			FX085269	185.00	190.00	20	-	-	-	-
			FX085270	190.00	195.00	20	-	-	-	-
			FX085271	195.00	200.00	20	-	-	-	-
			FX085272	200.00	205.00	20	-	-	-	-
			FX085273	205.00	210.00	20	-		-	-
			FX085274	210.00	215.00	20	-	-	-	
215.00	225.00	METAVOLCANIC			000 00	0.0				
		Light gray, schistose, 2-3% pyrite.	FX085275	215.00	220.00	20	-	-	-	-
			FX085276	220.00	225.00	20	-	-	•	-
225.00	260.00	METASEDIMENT								
	• • • • • • • • • • • • • • • • • • • •	Arkose, dark green, minor pyrite.	FX085277	225.00	230.00	20	-	-	-	-
		manufacture franchistation	PX085278	230.00			-	-	-	-
			FX085279	235.00		20	-	•	-	-
			FX085281	240.00		20	-	-		
			FX085282	245.00		20	-	-	-	-
			FX085283	250.00		20	_	-	-	_
			PX085284		260.00			-	_	_
			100001104	1	200.00	10				
260.00	280.00	METAVOLCANIC								
		Gray, schistose, 1-2% pyrite, gray	FX085285		265.00		-	-	-	-
		gouge locally.	FX085286	265.00		40	-	-	-	-
			FX085287	270.00	275.00	20	-	-	-	-
			FX085288		280.00	20	-	-	-	-
230.00	320.00	METAVOLCANIC				^ ^				
		White, schistose, 1% pyrite in	FX085289	290.00			-	-	-	-
		foliation.	FX085290	285.00		20	-	-	-	-
			PX085191	2-0.00	295.00	20	-	-	•	-

FROM	TO	DESCRIPTION	SAMPLE NER	FROM	T 0	Au ppb				
			FX085292	295.00	300.00	20	-	-	-	-
			FX085293	300.00	305.00	20	-	-	-	-
			FX085294	305.00	310.00	20	-	-	-	-
			FX085295	310.00	315.00	20	-	-	-	-
			FX085296	315.00	320.00	20	-	-	-	•
320.00	370.00	METASEDIMENT								
		Arkose, dark green, minor pyrite.	FX085298	320.00	325.00	20	-	-	-	-
			FX085299	325.00	330.00	20	-	-	-	-
			PX085300	330.00	335.00	20	-	-	-	-
			FX085601	335.00	340.00	20	-	•	•	-
			FX085602	340.00	345.00	20	-	-	-	-
			FX085603	345.00	350.00	30	-	•	-	-
			PX085604	350.00	355.00	20	-	-	-	-
			FX085605	355.00	360.00	20	-	-	-	-
			FX085606	360.00	365.00	20	•	-	-	-
			FX085608	365.00	370.00	20	-	-	-	-
370.00	400.00	METAVOLCANIC								
		Gray and dark grey-green, 1% pyrite,	FX085609	370.00	375.00	20	-	-	-	-
		1-3% black tourmaline.	FX085610	375.00	380.00	20	-	-	-	-
			FX085612	380.00	385.00	20	-	-	-	-
			FX085613	385.00	390.00	20	-	-	-	-
			FX085614	390.00	395.00	20	-	-	-	-
			FX085615	395.00	400.00	20	-	-	-	•
A00 00	445.00	METAVOLCANIC								
400.00	447.00	Light gray, schistose, 2% pyrite, 2%	FX085616	400.00	405.00	20	-	-		-
		tourmaline, clay locally.	FX085617	405.00	410.00	20	-		-	-
		coarmarine, staf rooting.	FX085618	410.00	415.00	20	-	-	-	-
			FX085619	415.00	420.00	20	-	-		-
			FX085620	420.00	425.00	20	-	-	-	-
			FX085621	425.00	430.00	20	-	-	-	-
			FX085622		435.00	20	-	-	-	-
			FX085623		440.00		-	-	-	
			FX085624		445.00		•	-	-	-
00 244	460.00	METASEDIMENT								
443.00	400.00	Arkose, dark green, minor pyrite.	FX085625	445 00	450.00	20	-	_	-	_
		Arkose, dark green, minor pyrice.	FX085626		455.00		-	_		-
			FX085627		460.00		-	-	-	-
460.00	490.00	METAVOLCANIC				0.0				
		Metavolcanic 50%, arkose 50%.	FX085628		465.00		-	-	-	-
			FX085629		470.00		-	-	-	-
			FX085630		475.00		-	-	-	-
			FX085631	475.00			-	-	-	-
				490.00			-	-	-	-
			FX085633	481.00	490.00	<i>20</i>	-	-	-	-
490.00	500.00	METASEDIMENT								
,		Arkose, dark green, minor pyrite.	FX035634	490.00	495.00	20	-	-	-	-
		Foot of bile.	FX085636	495.00	500.00	20	-	-	-	-

BOREHOLE :79955			DATE PRI	INTED 2	4/ 2/1989		
NORTHING : 10360.00	EASTING : 9800.00	ELEVATION: 1	225.00	PINAL DI	EPTH 500.00		
CLAIM # SECTION E OR W LOGGED BY MEASUREMENT UNITS M OR FT DRILL TYPE BOREHOLE BEARING(GRID BEARIN LEVEL PROV/STATE TOWNSHIP SECTION QUADRANGLE COMMENTS Hit water at 275 f	SE 106 9800 E E JL Ft RCR G)180 Surface Arizona 4N 32 Middle Camp Mtn. 7.5' t.; Au level of detection is	COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE AZ HOLE SIZE COUNTRY ASSAYED FOR RANGE COUNTY		01/10 N 01/10 STRA' Major 310 5.5 1 USA Au 20W La Pa	9/89 Y ELEPHANT : (nch		
	DEVI	ATION RECORDS					
FOOTAGE AZIMUTH .00 220.00		AZIMUTH DIP 220.00 -45.00	FO	OOTAGE AZIN	OTH DIP		
FROM TO	DESCRIPTION	SAMPLE NBR	FROM	TO Au ppb			
.00 15.00 OVERBURDE	n						
	'errace material.	FX085637	.00	5.00 20		-	-
		FX085638		10.00 20			-
		FX085639	10.00	15.00 20	-	-	-
15.00 135.00 METAVOLCA							
	Mhite, argillic alteration, i			20.00 20	-		-
	ained, hematite abundant loca			25.00 20	-		
	psum locally, white quartz v			30.00 20	-		-
10	cally, clay rich locally.	FX085643		35.00 20	-		-
		FX085644		40.00 20	-		_
		FX085645 FX085646		45.00 20 50.00 100	-	_	
		FX085647		55.00 50	-		_
		FX085648		60.00 80			-
	•	FX085649		65.00 120			-
		FX085650		70.00 500	-		-
		PX085651		75.00 90			-
		PX085652	75.00-	80.00 60	-		ş -
		FX085653	80.00	85.00 160	-		-
		FX085654	85.00	90.00 310	•		-
19955 45-190	4070 - 29 = 140 pp & @	m 145' 45-3	55 /31	o') 110 pph	Red	79955	
190 - 355							
355 - 455		165' 45-	433 (4	910) 96pp	Cal Cal		
45 - 353	7860 = 2: = 96pple.						

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	TO	Au pp				
			FX085655	90.00	95.00	200			_	_
			FX085656	95.00	100.00	90	-	-		-
			FX085657	100.00	105.00	100	-	-		-
			FX085658	105.00	110.00	60	-	-	-	-
			FX085659		115.00	90	-	-	-	-
			FX085661	115.00	120.00	140	-	-	-	-
			FX085662		125.00	20	-	-	-	-
			FX085663	125.00	130.00	210	-	-	-	-
			FX085664	130.00	135.00	360	-	-	-	-
135.00	205.00	METAVOLCANIC								
		Gray, schistose, 1-3% pyrite, blue	FX085665	135.00	140.00	110	-	-	-	-
		secondary copper? mineral locally.	FX085666		145.00	60	-	-	-	-
			FX085667		150.00	100	-	-	•	-
			FX085668	150.00	155.00	200	-	-	-	-
			FX085669	155.00	160.00	160	-	-	•	-
			FX085670		165.00	60	-	-	-	-
			PX085671		170.00	140	-	-	-	-
			FX085672		175.00	80	-	-	-	-
			FX085673		190.00	70	-	-	-	-
			FX085674	180.00	185.00	190	-	-	-	-
			PX085675		190.00		4070-	-	-	-
			FX085676		195.00	98	-	-	•	-
			FX085677	195.00	200.00	4 0 80	-	-	-	-
			FX085678	200.00	205.00	80	-	-	-	•
205.00	210.00	METAVOLCANIC Abundant iron exide, no pyrite.	FX085679	205 00	210.00	20	_	_	_	
		abundant from oxide, no pyrice.	FAUGJU/7	203.00	210.00	20		-	-	_
210.00	270.00	METAVOLCANIC								
		Gray, schistose, 2% pyrite, clay rich	FX085680	210.00	215.00	30	-	-	-	-
		265-270.	FX085681	215.00	220.00	210	-	-	-	-
			FX085682	220.00	225.00	60	-	-	-	-
			FX085683		230.00		-	-	-	
			FX085684		235.00		-	-	•	-
			FX085685		240.00	50	•	-	•	-
			FX085686	240.00	245.00	30	-	-	-	-
			FX085687		250.00		-	-	-	-
			FX085688	250.00			-	-	-	-
			PX085689	255.00	260.00		-	-	-	-
			FX085690 FX085691		265.00 270.00			-	-	-
576 63	200.00	MEDIUGI GINIG		10.000						
270,00	330.00	METAVOLCANIC Light gray, schistose, minor pyrite,	FX085692	270.00	275.00	30	-	-	-	-
		clay locally.	FX085693		280.00		-	- '	-	-
			PX085694	280.00	295.00	70	•	-	-	-
			FX085696	285.00	290.00	140	-	-	-	-
			FX095697	290.00	295.00	80 .	-	-	-	-
			FX085698	295.00	300.00	50		-	-	-
			FX085699	300.00	305.00	. 90		-	•	-

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	TO	Au ppb)			
			FX085700 FX085701 FX085702	305.00 310.00 315.00	310.00 315.00 320.00 325.00	110 140 60 40		-	-	-
			FX085703 FX085704	320.00 325.00	330.00	50	-	-	-	-
330.00	410.00	METAVOLCANIC								
33000	110000	Metabasalt, dark grey-green, white	FX085705	330.00	335.00	50	-	-	-	-
		quartz locally.	FX085707	335.00	340.00	70	-	-		-
			FX085708	340.00	345.00	60	-	-	-	-
			FX085709	345.00	350.00	100	-	-	-	-
			FX085710	350.00	355.00	220	- 1770	-	-	-
			FX085711	355.00	360.00	30	-	-	-	-
			FX085712	360.00	365.00	30	•	-	-	-
			PX085713	365.00	370.00	40	-	-	•	-
			FX085714	370.00	375.00	40	-	-	-	-
			FX085715	375.00	380.00	40	-	-	-	-
			FX085716	380.00	385.00	20	-	-	-	-
			FX085717	385.00	390.00	120	-	-	-	-
	4		FX085718	390.00	395.00	70	-	-	-	-
			FX085719	395.00	400.00	40	-	-	-	-
			FX085720	400.00	405.00	60	-	-	-	-
			FX085721	405.00	410.00	20	-	-	-	-
410.00	445.00	METAVOLCANIC								
		White to light gray, granitic texture			415.00	40	-	-	-	-
		locally, 2-20% pyrite.	FX085724	415.00	420.00	60	-	-	-	-
			FX085725	420.00	425.00	30	-	-	-	-
			FX085726	425.00	430.00	20	-	-	-	-
			FX085727	430.00	435.00	30	-	-	-	-
			FX085728	435.00	440.00	40	-	-	-	-
			FX085729	440.00	445.00	50	-	-	-	-
445.00	500.00	METAVOLCANIC								140
		Metabasalt, dark grey-green, epidote	FX085730		450.00		-	-	-	-
		locally, 1% pyrite, gtz-py veinlets	FX085731		455.00		- 1020	-	-	-
		with molybdenite 490-495.	FX085732		460.00		75.00	-	-	-
		Foot of hole.	FX085733	460.00	465.00	60	-	-	-	-
			FX085734	465.00	470.00	30	-	•	-	-
			FX085735	470.00	475.00	30	-		-	-
			FX095736	475.00	480.00	20	-	-	-	-
			FX085737	480.00	485.00	20	-	-	-	-
			FX085738	485.00		40	-	-	-	-
			FX085739		495.00	20	-	-		-
			FX085740		500.00			-	-	~

BOR	REHOLE	:79956						DATE	PRINTED		24/ 2/1	989		
NORTHING	: 10372	.00	EASTING	: 9800.00	0	ELE	VATION:	1225.00		FINAL	DEPTH	500.00		
LEVEL PROV/STATE TOWNSHIP SECTION QUADRANGLE	E BEARING(GI E	RID BEARING	SE 106 9800 E E JL Pt RCR 1360 Surface Arizona 4N 32 Middle Camp		ne is 2	O noh	COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE A HOLE SIZE COUNTRY ASSAYED FO RANGE COUNTY	AZIMUTH		N 01/1 STR Majo 310	Inch	IANT		
COMMENTS	nit water	1 at 230 It	., Au level	or defection) II 15 21	A PPr								
	FOOTAGE	AZIMUTH 360.00	DIP -90.00	FOOT		ION REC AZIMUT 360.00	H DIP		FOOTAGE	AZ	HTUMI	DIP		
FROM	T 0		DESC	RIPTION			SAMPLE NBR	FROM	TO	Au ppb				
.00	10.00	OVERBURDEN	rrace materi	-1			FX085741	.00	5.00	20				
		16	flace materi	di.			FX085741	5.00	10.00		-		-	-
10.00	125.00	METAVOLCAN	IC ite, argilli	r alteratio	nn ahn	ndant	FY085743	10.00	15.00	20	_	_	_	_
			n oxide.	C dittidu	on, asa	naano	FX085744	15.00	20.00		-	-	-	-
							FX085745	20.00	25.00		-	-	-	
							FX085747	25.00	30.00		-	-	-	٠.
							FX085748	30.00	35.00		-	-	-	-
							FX085749	35.00	40.00	20	-	-	-	:-
		i.					FX085750	40.00	45.00	20	-	-	-	-
							FX085751	45.00	50.00	20	-	-	-	-
							PX085752	50.00	55.00	20	-	-	-	-
							FX085753	55.00	60.00	30	-	-	-	-
							FX085754	60.00	65.00	20	-	-	-	-
							FX085755	65.00	70.00	20	-	-	-	
							PX085756	70.00	75.00	30	-	-	-	
							FX085757	75.00	80.00	20	-	-	-	-
							PX085758	80.00	85.00	40	-	-	-	
							FX085759	95.00	90.00	160	-	-	-	-
79956	85-	215' 1	30' 92 01	b len									79956	
(**,*39	215-		. 1		85-	355	`	77pps	an				17730	
	-, , -	3 3 / 12	40 64pt	ps Cen										

....

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	TO	Au ppb				
						145				
			FX085760	90.00	95.00	70	-	-	-	-
			FX085761	95.00	100.00	60	-	-	-	-
			FX085762	100.00	105.00	20	-	-	-	-
			FX085763		110.00	20	-	-	-	-
			PX085764	110.00	115.00	160	-	-	-	-
			FX085765		120.00	70	-	•	-	-
			PX085766	120.00	125.00	130	-	-	-	-
125.00	155.00	METAVOLCANIC								
		White, argillic alteration, iron oxide	FX085767	125.00	130.00	120	-	-	-	-
		and pyrite.	FX085768	130.00	135.00	70	-		-	_
			PX085769	135.00	140.00	100		•	-	-
			FX085770	140.00	145.00	110	-	-	-	-
			FX085771	145.00	150.00	160	-	-	-	-
			FX085772	150.00	155.00	40	-	-	-	-
155.00	170.00	METAVOLCANIC								
	,	White, mix of iron oxide and pyrite	FX085773	155.00	160.00	60	-	-	-	-
		bearing rock.	FX085774	160.00	165.00	190	-	-	•	-
			FX085775	165.00	170.00	50	-	-	-	-
170 00	105 00	MDM21/OT G23/T G								
170.00	193.00	METAVOLCANIC	FX085776	170.00	175.00	140	_			0.000
		White, 2% pyrite, 1% molybdenite? in fractures.	FX085778		180.00	50				-
		Ilaccules.	FX085779	180.00	185.00	80				
			FX085780		190.00	50	-			_
			FX085781		195.00	50	-	-	-	-
				274144	.,,,,,,	••				
195.00	215.00	METAVOLCANIC								
		Gray, foliated, 2% pyrite.	FX085782	195.00	200.00	40	-	•	-	-
			FX085783	200.00	205.00	220	-	-	-	-
			FX085784	205.00	210.00	50	-	-	-	-
			FX085785	210.00	215.00	120_ 2 3	90	-	-	-
215.00	230.00	METAVOLCANIC				2.0				
		Gray, schistose, 1-2% pyrite.	FX085786		220.00		•	-	•	-
			FX085787				-	-	•	-
			FX085788	225.00	230.00	OV	•	-	•	•
220 20	240 00	METAVOLCANIC								
230.00	270.00		FX085789	230.00	235.00	40	-	-	-	_
			FX085790		240.00		-		-	-
		11.17.								
240.00	245.00	METAVOLCANIC								
		Gray, schistose, 1% pyrite, trace	FX085791	240.00	245.00	30		-		-
		molybdenite.								
245.00	270.00	METAVOLCANIC								
		Gray, schistose, limonite on chips, 3%		245.00			•	-	-	-
		pyrite.	FX085793	250.00			-	-	-	-
				255.00			-	-	-	-
			FX085796					-	-	
			PX085797	103.00	270.00	9W	-	-	-	•
970 00	795 nn	METAVOLGANIO								
9 - 9 0	200.00	Gray, schistose, minor pyrite, clay	27005700	278 33	275 00	3.0	_	-		-
		locally.		275.00				-	-	-
		* *******								

FROM	ŤΟ	DESCRIPTION	SAMPLE NBR	FROM	TO	Au ppb				
			FX085800	280.00	285.00	40	-	-	-	-
285.00	310.00	METAVOLCANIC								
	314444	Gray, schistose, 3% pyrite, green tint	FX085801	285.00	290.00	70	-	-	-	-
		on sulphides locally.	FX085802	290.00	295.00	50	-	-	-	-
		va variante i varia	FX085803	295.00	300.00	50	-	-	-	-
			FX085804	300.00	305.00	300	-	-	-	-
			FX085805	305.00	310.00	100	-	-	•	-
310.00	375.00	METAVOLCANIC								
310.00	3/3.00	Gray, schistose, green secondary	FX085806	310 00	315.00	80	_	_	_	_
		copper? minerals locally, white quartz	FX085808	315.00	320.00	40	_	_	_	_
		locally, 5-10% pyrite.	FX085809	320.00	325.00	30	_	_	_	_
		rocarry, 5-100 pyrice.	FX085810	325.00	330.00	30	-	_		-
			FX085811	330.00	335.00	50	_	_		_
			FX085812	335.00	340.00	30		_	_	_
			FX085813	340.00	345.00	30		_		
			PX085815	345.00	350.00	80		_	_	_
			FX085816		355.00	100	1740	_	_	_
			PX085817	355.00	360.00	50		_	_	_
			FX085818		365.00	40	-	_	_	_
					370.00	50	-	-	-	_
			FX085819	365.00		3505	-	-	-	-
			FX085820	370.00	375.00	40	-	•	•	-
375.00	415.00	METAVOLCANIC								
		Gray, schistose, locally fractured,	FX085821	375.00	380.00	40	-	-	-	-
		chlorite on some fractures, 2% pyrite.	FX085822	380.00	385.00	30	-	-	-	-
		•	FX085823	385.00	390.00	20		-	-	-
		*4	FX085824	390.00	395.00	20	-	-	_	-
			FX085825	395.00	400.00	30	-	-	-	-
			FX085826	400.00	405.00	30	-	-	-	-
			FX085827	405.00	410.00	30	-	-	-	-
			FX085828	410.00	415.00	20	-	-	-	•
A15 00	470.00	METAVOLCANIC								
413.00	470.00	Grey-green, foliated latite,	FX085829	415 00	420.00	20	_	_	_	
		molybdenite locally, 2% pyrite.	FX085830		425.00				_	_
		molymaenice locally, 2% pyrice.	FX085831		430.00		_	-		_
			FX085832		435.00		_	_		
			FX085833		440.00				-	_
		ž.	FX085835		445.00					_
			FX085836		450.00			_	_	
			FX085837		455.00		_	_	_	_
			FX085838		460.00		_	_	_	
			FX085839		465.00		-	_	_	_
			FX085840		470.00		-	-		
			T 7401040	400.00	T/V.VV	30	-		-	-
470.00	500.00	METAVOLCANIC								
		Metabasalt, dark grey-green, up to 40%			475.00		-	-	-	-
		white quartz locally, 1-2% pyrite.	FX085842		480.00		-	-	-	-
		Foot of hole.	FX085843		485.00		-	-	-	-
			FX085844	485.00	490.00	30	-	•	-	-

79956 ~

PAGE 4

79956

FROM TO

0

DESCRIPTION

SAMPLE NBR FROM

70

Au ppb

FX085845 FX085846 490.00 495.00 90 495.00 500.00 30

-

-

BO	REHOLE	:79957						DATE	PRINTED		24/ 2/1	989			
NORTHING	: 9336	.00	EASTING	:	8802.00	ELEV	ATION:	1200.00		FINAL D	ЕРТН	460.00			
LEVEL PROV/STAT TOWNSHIP SECTION QUADRANGL	NT UNITS (E BEARING(G) E	RID BEARING	Surface Arizona 4N 32 Middle C	amp Mt	n. 7.5' detection is	20 ppb	COMPLETED N OR S STARTED PROJECT DRILLED BY BASELINE A HOLE SIZE COUNTRY ASSAYED FO RANGE COUNTY	ZIMUTH		01/11 N 01/1 STRA Majo 310 5.5 USA Au 20W La P	2/89 Y ELEPI r	HANT			
					DEVIA	TION REC	ORDS								
	FOOTAGE	AZIMUTH 220.00	DIP -60.00		FOOTAGE 460.00	AZIMUTE 220.00	H DIP		FOOTAGE	AZI	MUTH	DIP			
FROM	TO		DI	ESCRIP	TION		SAMPLE NBR	FROM	TO	Au ppb					
۸۸	10.00	CUEDDIDORN													
.00	10.00	OVERBURDEN St		terrac	e material.		FX085847	.00	5.00	20	-		-		-
							FX085848	5.00	10.00	20	-		-	-	-
10.00	60.00			llic a	lteration, ir	on oxide	FX085850 FX085851 FX085852 FX085853 FX085854 FX085855 FX085856 FX085856		25.00 30.00 35.00 40.00 45.00 50.00	100 50			-		
							PX085858	55.00	60.00	31	-		-	-	-
60.00	65.00				gillic altera	ition,	FX085859	60.00	65.00	36	-		-		-
65.00	90.00				ritic, minor i		FX085860 FX085861 FX085862	65.00 70.00 75.00	75.00	20	-		-	-	

PROM	TO	DESCRIPTION	SAMPLE NBR	FROM	TO	Au ppb				
			FX085863 FX085864	80.00 85.00	85.00 90.00	60 60	-	-	-	-
90.00	115.00	METAVOLCANIC Grey-green, clay rich, 1-2% pyrite.	FX085865	90.00	95.00	60	-	-		
			FX085866 FX085867	95.00 100.00	100.00	60 89	-	-	-	-
			FX085869 FX085870		110.00 115.00	50 30	-		-	-
115.00	185.00	METAVOLCANIC				••				
		Grey-green, phyllitic.	FX085871 FX085872	115.00 120.00	120.00 125.00	20 30	-	-	-	-
			FX085873 FX085874	125.00	130.00 135.00	40 20	-		-	-
			FX085875	135.00	140.00	40		-	-	-
			FX085876 FX085877	140.00 145.00	145.00 150.00	40 40		-	-	-
			FX085878	150.00	155.00	40	-	-	-	-
			FX085879 FX085880	155.00 160.00	160.00 165.00	20 30	-	-		-
			FX085881	165.00	170.00	30		-	-	-
			FX085882 FX085883	170.00 175.00	175.00 180.00	30 20	-	-	-	-
			FX085884	180.00	185.00	30	-	-	-	-
185.00	230.00	METAVOLCANIC Dark gray, foliated, 2% pyrite.	FX085885	185.00	190.00	30	_	_		_
		park gray, tollaced, 20 pyrice.	FX085886	190.00	195.00	30	-	-	-	-
			FX085887 FX085888	195.00 200.00	200.00 205.00	20 20			-	-
			FX085889	205.00	210.00	20	-	•	-	·
			FX085890 FX085891	210.00 215.00	215.00 220.00	20 30	-	-	-	
			FX085892	220.00	225.00	20	-	-	-	-
			FX085893	225.00	230.00	20	-	-	-	-
230.00	400.00	METAVOLCANIC Gray, foliated, clay locally, 1-3%	FX085894	230.00	235.00	20	-	-		_
		pyrite.	FX085896	235.00	240.00	30	-	-	-	-
			FX085897 FX085898	245.00	245.00 250.00	36 746	-	-		-
			FX085899		255.00	30	-	-	-	-
			FX085900 FX085901		260.00 265.00	20 40	-	-	-	
			FX085902 FX085903	265.00 270.00	270.00 275.00	50 40				-
			FX085904	275.00	230.00	20	-	-	-	-
			FX085905 FX085907	280.00	295.00 290.00	20 120	-	-		-
			FX085908		295.00	70	-			-

FROM	TO	DESCRIPTION	SAMPLE NBR	FROM	T 0	Au ppb				
						P PP				
			FX085909	295.00	300.00	20	-	-	-	-
			FX085910	300.00	305.00	20	-	-	-	-
			FX085911	305.00	310.00	40		-	-	-
			FX085912	310.00	315.00	40	-	-	-	-
			FX085913	315.00	320.00	230	-	-	-	-
			FX085914	320.00	325.00	20	-	-	-	-
			PX085915	325.00	330.00	20	-	-	-	1-1
			FX085916	330.00	335.00	20	-	-	-	-
			FX085917	335.00	340.00	20	-	•	-	-
		*	FX085918	340.00	345.00	20	-	-	-	-
			FX085919	345.00	350.00	30	-	-	-	-
			FX085920	350.0C	355.00	30	-	-	-	-
			FX085921	355.00	360.00	20	-	-	-	-
			PX085922	360.00	365.00	20	-	-	-	-
			FX085923	365.00	370.00	20	-	-	•	-
			FX085924	370.00	375.00	20	-	-	-	-
			FX085926	375.00	380.00	20	-	-	-	-
			FX085927	380.00	385.00	30	-	-	-	-
			FX085928	385.00	390.00	150	•	-	-	-
			FX085929	390.00	395.00	20	-	-	-	-
			FX085930	395.00	400.00	40	-	-	-	-
400.00	420.00	METAVOLCANIC								
100100	120.00	Metabasalt, dark gray to black, 1%	FX085931	400.00	405.00	70		-	-	_
		pyrite.	FX085932	405.00	410.00	110	-	-	_	_
		F1.100.	FX085933	410.00	415.00	20	-	-		-
			FX085934	415.00		20	-	-	-	-
420.00	430.00	METAVOLCANIC								
		Light gray, schistose, 1% pyrite.	FX085935	420.00	425.00	20	-	-	-	-
			FX085936	425.00	430.00	20	-	-	-	-
430.00	460.00	METAVOLCANIC								
		Dark gray, 1% pyrite.	FX085937	430.00	435.00	20	-	-	-	
		Foot of hole.	FX085938	435.00	440.00	20	-	-	-	-
			PX085939	440.00	445.00	20	-	-	-	-
			PX085940	445.00	450.00	20	-	-	*	-
			FX085941	450.00	455.00	59	-	-	-	-
			FX085942	455.00	460.00	60		-	-	-

FILE

SKYLINE LABS, INC.

SPECIALISTS IN EXPLORATION GEOCHEMISTRY
12090 WEST 50TH PLACE • WHEAT RIDGE, COLORADO 80033 • TEL.: (303) 424-7718

REPORT OF ANALYSIS

JOB NO. DBB 672 January 20, 1989 P.O. NO. 103-690 BATCH NO. 1295 PART I

American Copper and Nickel Co., Inc. Attn: M. Mason 4860 Robb Street Wheat Ridge, Colorado 80033

Analysis of 75 Pulps

+								
-			ITEM .	SAMPLE NUM	BER	Au (ppb)		
			1	FX085126		(20.	79	953
			2	FX085127		(20.		1
			3	FX085128		(20.		√
			4	FX085129		(20.		
	1000	1.:11:	5	FX085130		360 5	std	
	1989	Drilling						
		U	6	FX085131		(20.	·-	
			7	FX085132		(20.		
			8	FX085133		(20.		
			9	FX085134		(20.		
			10	FX085135	*	(20.		
								•
			11	FX085136		(20.		
			12	FX085137		(20.		
İ			13	FX085138	* •	(20.		
:			14	FX085139		(20.		
			15	FX085140		(20.		
			16	FX085141		50.		
*			17	FX085142		40.		
			18	FX085143		40.		
			19	FX085144	240 (309		280/19'-	00 10
	-		20	FX085145	171	220.5	-00/10 -	03-42
			21	FX085146		79.		
			22	FX085147		30.		
			23	FX085148		⟨20.		
			24	FX085149		(20.		
			25	FX085150		150.7		
		(*/						

	ITEM	SAMPLE NUMBER		Au (ppb)
	26 27 28	FX085151 FX085152 FX085153	377	130. 30. 155/30 - 115-145 430.
	29 30	FX085154 FX085155		79. 110.
	31 32 33	FX085156 FX085157 FX085158		70. 50. 50.
	34 35	FX085159 FX085160		30. 60.
	36 37 38 39 40	FX085161 FX085162 FX085163 FX085164 FX085165		40. 120 175-180 60. 30.
	41 42 43 44 45	FX085166 FX085167 FX085168 FX085169 FX085170		70. 320 Std (20. (20.
i :	46 47 48 49 50	FX085171 FX085172 FX085173 FX085174 FX085175		40. 59. 50. 40. <20.
•	51 52 53 54 55	FX085176 FX085177 FX085178 FX085179 FX085180		30. 70. 30. 60.
	56 57 58 59 60	FX085181 FX085182 FX085183 FX085184 FX085185		(20. (20. (20. (20. 310 Std

	ITEM	SAMPLE NUMBER	Au (ppb)	
	61	FX085186	<20.	
,	62 63 64	FX085187 FX085188 FX085189	(20. (20.	
	65	FX085190	(20.	
	66 67 68	FX085191 FX085192 FX085193	50. 30. 20.	
	69 70	FX085194 FX085195	50. 29.	
:	71	FX085196	30.	
	72 73 74	FX085197 FX085198 FX085199	90. (20. 59.	^
1	75	FX085200	(20.	79153

Gordon H. VanSickle

Manager

cc: Mel Lahr - Reno, NV

. 1

SKYLINE LABS, INC.

SPECIALISTS IN EXPLORATION GEOCHEMISTRY
12090 WEST 50TH PLACE • WHEAT RIDGE, COLORADO 60033 • TEL.: (303) 424-7718

REPORT OF ANALYSIS

JOB NO. DBB 673 January 25, 1989 P.O. NO. 103-690 BATCH NO. 1295 PART 2

American Copper and Nickel Co., Inc. Attn: M. Mason 4860 Robb Street Wheat Ridge, Colorado 80033

STRAY ELEPHANT

Analysis of 100 Pulps

	4.		Au	
	ITEM .	SAMPLE NUMBER	(bbp)	
	An use ap an me us ap			
	1	FX085201	(20.	79953
	5	FX085202	20.	
	3	FX085203		1
	4	FX085204	(20.	
	5		20.	
	5	FX085205	90.	
	6	FX085206	20.	
·	7	FX085207	20.	
	8	FX085208	(20.	
	9	FX085209	20.	
	10	FX085210	20.	
		7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	20.	
	11	FX085211 Std	300.	
20	12	FX085212	20.	
•	13	FX085213	20.	
	14	FX085214	20.	
	15	FX085215	.03	
	16	FX085216	130	430-435
	17	FX085217	(20.	-
	18	FX085218	30.	
	19	FX085219	(20.	
	20	FX085220	70.	
	- v	1 77 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	, .	

JOB NO. DBB 673 January 25, 1989 PACE 2

. ITEM	SAMPLE NUMBER	Au (ppb)	
•			
21	FX085221	⟨20.	
. 22	FX085222	(20.	
23	FX085223	(20.	
24	FX085224	(20.	
25	FX085225	(20.	
26	FX085226	20.	
27	FX085227	40.	
28	FX085228	20.	, ii
29	FX085229	<20.	79953 M
30	FX085230	(20.	79954
31	FX085231	(20.	,
32	FX085232	<20.	L
33	FX085233	(20.	
34	FX085234 Std	280.	
35	FX085235	(20.	
33	1,4002023	\LV.	
36	FX085236	(20.	
37	FX085237	(20.	
38	FX085238	(20.	
39	FX085239	(20.	
40	FX085240	(20.	
	CV00C244	100	*
41	FX085241	(20.	
42	FX085842	(20.	
43	FX085243	<20.	
44	FX085244	<20.	
45	FX085245	<20.	
46	FX085246	(20.	
47	FX085247	(20.	
48	FX085248	(20.	
49	FX085249	(20.	
50	FX085250	(20.	

JOB NO. DBB 673 January 25, 1989 PAGE 3

	ITEM	SAMPLE NUMBER	Au (ppb)	
	51 52 53	FX085251 FX085252 FX085253	<20. <20.	79954
	54		(20.	\checkmark
	55		(20.	
	22	FX085255	(20.	
	56 57	FX085256 FX085257	<20.	
¥	58	FX085258	(20.	
	59		(20.	
	60	FX085259	(20.	
	00	FX085260	(20.	
	61	FX085261	(20.	
	62	FX085262	(20.	
	63	FX085263	(20.	
	64	FX085264	(20.	
	65	FX085265 Std	320.	
	66	FX085266	(20.	
	67	FX085267	(20.	
	68	FX085268	(20.	
	69	FX085269	(20.	
	70	FX085270	(20.	
			120.	
	71	FX085271	(20.	
	72	FX085272	(20.	
	73	FX085273	⟨20.	
	74	FX085274	(20.	
	75	FX085275	⟨20.	
	76	FX085276	(20.	
	77	FX085277	(20.	
	78	FX085278	(50.	
	79	FX085279	(20.	
	80	FX085280 Std	280.	
		7	200.	

TI	EM SA	MPLE NUMBER (Au ppb)	
	81 FX	085281	(20.	76601
		085282	(20.	79954
		085283	(20.	1
		085284	(20.	V
		085285	(20.	
	02 LV	003203		
	86 FX	085286	40.	
		085287	20.	
		085288	(20.	•
		085289	(20.	
5.		085290	(20.	
	91 FX	085291	(20.	
		085292	(20.	
	93 FX	085293	(20.	
		085294	20.	
	95 FX	085295	(20.	
	96 FX	085296	(20.	
	97 FX	085297 Std	310.	
		085298	(20.	
	99 FX	085299	(20.	*
1	00 FX	085300	(20.	

Gordon H. VanSickle Manager

cc: Mel Lahr, Sparks

SKYLINE LABS, INC.

SPECIALISTS IN EXPLORATION GEOCHEMISTRY
12090 WEST 50TH PLACE • WHEAT RIDGE, COLORADO 80033 • TEL.: (303) 424-7718

REPORT OF ANALYSIS

JOB NO. DBB 674 January 26, 1989 P.O. NO. 103-690 BATCH NO. 1295 PART 3

American Copper and Nickel Co., Inc. Attn: M. Mason 4860 Robb Street Wheat Ridge, Colorado 80033

Analysis of 100 Pulps

				اومد ويون الناث الدين فين الله الله بدين وين الداث وين وين الله الله وين الله الله وين وين الله
. *				
			Au	
P (41)	ITEM .	SAMPLE NUMBER	(ppb)	
			400	
	1	FX085601	(20.	
	2	FX085602	(20.	
	3	FX085603	30.	
	4	FX085604	20.	
	5	FX085605	(20.	
	6	FX085606	(20.	
	. 7	FX085607	300.	stal
	8	FX085608	(20.	
	9	FX085609	(20.	
	10	FX085610	(20.	
·				- 10
	11	FX085611	320.	Std
	12	FX085612	(20.	
	13	FX085613	(20.	
	14	FX085614	(20.	
	15	FX085615	₹20.	
	16	FX085616	120.	
	17	FX085617	(20.	
	18	FX085618	(20.	
	19	FX085619	(20.	
	20	FX085620	(20.	
	_ ~			

			Au	
	.ITEM	SAMPLE NUMBER	(ppb)	
	21	FX085621	(20.	
	22	FX085622	⟨20.	
	53	FX085623	(20.	
	24	FX085624	(20.	
	25	FX085625	<20.	
36	26	FX085626	(20.	
	27	FX085627	(20.	
	28	FX085628	(20.	
*	29	FX085629	(20.	
	30	FX085630	(20.	
	31	FX085631	(20.	
	32	FX085632	(20.	
	33	FX085633	(20.	
	34	FX085634	(20.	
	35	FX085635	300. Std	^
	36	FX085636	(20.	79924
	37	FX085637	(20.	
	38	FX085638	(20.	79955
	39	FX085639	(20.	
	40	FX085640	(20.	
	70	FX003040		,
	41	FX085641	(20.	
	42	FX085642	(20.	21
	43	FX085643	(20.	
	44	FX085644	(20.	
	45	FX085645	20.	
			-	
	46	FX085646	100.	
	47	FX085647	50.	
	48	FX085648	80.	
	49	FX085649	120.	
	50	FX085650	480 500.	

		~		
		SAMPLE NUMBER	Au (ppb)	
	.ITEM	SAMPLE NOMBER	(550)	٠
		~	,	
	51	FX085651	90. 143/75 45-120	79953
	52	FX085652	60.	
	53	FX085653	160.	1
	54	FX085654	274 310.7 255/10 85-95	V
	55	FX085655	70b 200. J 233710	
			90.	
	. 56	FX085656		
	57	FX085657	100.	
·	58	FX085658	60.	
	59	FX085659	90.	
	60	FX085660	300. Std	
	61	FX085661	140	
	62	FX085662	(20.	
	63	FX085663	206 210.7	
	64	FX085664	343 360 . 5 285/1 125-135	
	65	FX085665	110.1	
	36		60.	
	, 66	FX085666	100. 146/45-125-	- 190
	01	FX085667	103 200.	
	68	FX085668		
	69	FX085669	160.	
	70	FX085670	60.	
	71	FX085671	140.	y.
	72	FX085672	80.	
	73	FX085673	70.	
	74	FX085674	190.	
	75	FX085675	160.	
	13	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	76	FX085676	80.	
	77	FX085677	40.	
	78	FX085678	80.	
	79	FX085679	20.	
	80	FX085680	30.	

	.ITEM	SAMPLE NUMBER	Au (ppb)
			266.7
	81	FX085681	210.7 79955
¥	82	FX085682	60 12/15 - 215-230
	83	FX085683	90.
	84	FX085684	60.
	85	FX085685	50.
	86	FX085686	30.
.•	87	FX085687	40.
	88	FX085688	60.
	89	FX085689	80
	90	FX085690 411	
•	91	FX085691	70.
	92	FX085692	
	93	FX085693	170.
	94	FX085694	70.
	95	FX085695	300. Std
	75	FX003073	300. 310
	96	FX085696	140.
	97	FX085697	80.
	98	FX085698	50.
	99	FX085699	90.
	100	FX085700	110.

Gordon H. VanSickle Manager

cc.: Mel Lahr, Sparks

SKYLINE LABS, INC.

SPECIALISTS IN EXPLOSITION GEOCHEMISTRY
12090 WEST 50TH PLACE • WHEAT RIDGE, COLORADO 80033 • TEL.: (303) 424-7718

REPORT OF ANALYSIS

JOB NO. DBB 675 January 27, 1989 P.O. NO: 103-690 BATCH 1295, PART 4

American Copper and Nickel Co., Inc. Attn: M. Mason 4860 Robb Street Wheat Ridge, Colorado 80033

Analysis of 134 Pulps

	ITEM	SAMPLE NUMBER	Au (ppb)
g.	1 2 3 4 5	FX085701 FX085702 FX085703 FX085704 FX085705	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
	6 7 8 9	FX085706 Std FX085707 FX085708 FX085709 FX085710	40.770. 60. 100.1.160/10 - 345-355 220.1
	11 12 13 14 15	FX085711 FX085712 FX085713 FX085714 FX085715	30. 30. 40. 40.
	16 17 18 19 20	FX085716 FX085717 FX085718 FX085719 FX085720	20. 120 365 - 390 70. 40. 60. 7
			. · · · · · ·

JOB NO. DBB 675 January 27, 1989 PAGE 2

	. LTEM	SAMPLE NUMBER	Au (ppb)	
	21 22 23 24 25	FX085721 FX085722 Atd FX085723 FX085724, FX085725	20. 80. 40. 137 60. 103 30.	,
	26 27 28 29 30	FX085729	<20. 30. 40. 50. 40.	
*	31 38 33 34 35	FX085731 FX085732 FX085733 FX085734 FX085735	200 450 50. 60. 30.	- 455
	36 37 38 39 40	FX085736 FX085737 FX085738 FX085739 FX085740	20. <20. 40. 20. 40.	↑ 79455
	41 42 43 44 45	FX085741 FX085742 FX085743 FX085744 FX085745	<20. <20. 20. <20. <20.	79956
	46 47 48 49 50	FX085746 Std FX085747 FX085748 FX085749 FX085750	180. <20. <20. <20. <20.	

JOB NO. DBB 675 January 27, 1989 PAGE 3

	ITEM	SAMPLE NUMBER	Au (ppb)	
		97 mas had dan hil did did tilb dan dan dah dib ath pap pap yan ya		240.0
	-51	FX085751	<20.	799,52
	52	FX085752	(20.	V
	53	FX085753	30.	
	54	FX085754,	(20.	
	55	FX085755	20.	
	56	FX085756	30.	
	57	FX085757	20.	3
	58	FX085758	40.	
	59	FX085759	160 85-90	
	60	FX085760	70.	
	61	FX085761	60.	
	62	FX085762	20.	
	63	FX085763	(20.	
	64	FX085764	160.	
	65	FX085765	70.	
	66	FX085766	130.	
	67	FX085767	120.	
	68	FX085768	70.	
	69	FX085769	100. 108/65	-110-175
	70	FX085770	110.	110-175
	71	FX085771	160.	
	72	FX085772	40.	
	73	FX085773	60.	9.
	74	FX085774	190.	
	75	FX085775	50.	
•	76	FX085776	140.	
	77	FX085777 Std	50.	
	78	FX085778	50.	
	79	FX085779	80.	
	80	FX085780	50.	Λ
			3	1995b
			7	

JOB NO. DBB 675 January 27, 1989 PAGE 4

. ITÉ	EM SAMPLE N	Au UMBER (ppb)	
·	1 FX085781	50.	71951
	2 FX085782	50. 40.	L
	3 FX085783		1
8	4 FX085784		1
8	5 FX085785		120/20 - 200-220
8	6 FX085786	9.0	
8		90. 70.	ı
8		60.	
8		40.	
9	0 FX085790	70.	
9	1 FX085791	30.	
9:	2 FX085792	60.	
9:	FX085793		
9.		Std 80.	•
. 99	5 FX085795	140. –	255-260
94		20.	
91		30.	
98	FX085798	30.	
95		40.	
100	FX085800	40.	
101		70.	
102		50.	
103		50.	
104		300.7	
1 0 5	FX085805		10/15 - 300 - 315
106		80.	
107		Std 274 510.	?
108	FX085808	40.	•
109		30.	
110	FX085810	30.	↑
		=	79950

JOB NO. DBB 675 January 27, 1989 PAGE 5

ITEM	SAMPLE NUMBER	Au (pph)
111 112 113	FX085811 FX085812 FX085813	50. 7995l · 30. V
114 115	FX085814 St. FX085815	50. ✓ 80.
116 117 118 119 120	FX085816 FX085817 FX085818 FX085819 FX085820	100350-355 50. 40. 50.
121 122 123 124 125	FX085821 FX085822 FX085823 FX085824 FX085825	40. 30. 20. 20. 30.
126 127 128 129 130	FX085826 FX085827 FX085828 FX085829 FX085830	30. 30. 20. 20. 70.
131 132 133 134	FX085831 FX085832 FX085833 FX085834	<20. <20. <20.

Gordon H. VanSickle Manager

SKYLINE LABS, INC.

SPECIALISTS IN EXPLORATION GEOCHEMISTRY
12090 WEST 50TH PLACE • WHEAT RIDGE, COLORADO 80033 • TEL.: (303) 424-7718

REPORT OF ANALYSIS

JOB NO. DBB 676 January 30, 1989 P.O. NO. 103-690 BATCH NO. 1296

American Copper and Nickel Co., Inc. Attn: M. Mason 4860 Robb Street Wheat Ridge, Colorado 80033

Analysis of 108 Pulp Samples

Au ITEM SAMPLE NUMBER (ppb)	

77	
7995b	
1 17403522	
3 TAGGEGE	
4 FX085838 40.	
5 FX085839 60.	
6 FX085840 30.	
7 / / / / / / / / / / / / / / / / / / /	
0 1,7000010	
, , , , , , , , , , , , , , , , , , , ,	
10 FX085844 29.	
11 FX085845 90.	
12 FX085846 30.	
13 FX085847 (20. 79957	
14 FX085848 (20.	
15 FX085849 (20.	
· · · · · · · · · · · · · · · · · · ·	
16 FX085850 110.	
17 FX085851 250.	
10 54085852 30.	
19 FX085853 140. 144 /35 - 15-50	
20 FX085854 270.	
20 7,003034	
21 FX085855 110.	
22 FX085856 100. ∐	
23 FX085857 50.	
24 FX085858 30.	
25 FX085859 30.	

			Au
. ITE	M SAM	PLE NUMBER	(ppb)
ġ	6 FX0	85860	30.
		85861	(20.
		85862	70.
		85863	60.
3	0 FX0	85864	60.
3	1 FX0	85865	60.
		85866	89.
	3 FX0	85867	60.
3	4 FX0	85868	70. std
	5 FX0	85869	50.
	6 FX0	85870	30.
		85871	(20.
			30.
			40.
		85874	(20.
4	II FXO	85875	40.
		85876	40.
		85877	40.
		85878	40.
		85879	(20.
	46 FX(85880	30.
		185881	30.
•	48 FX(85882	30.
	49 FX	85883	(20.
!	50 FX(85884	30.
	51 FX	085885	30.
		085886	30.
		085887	(20.
		085888	₹20.
	55 FX	085889	(20.
	56 FX	085890	(20.
		085891	30.
		085892	(20.
		085893	(20.
	60 FX	085894	(20.

		A.,
ITEM	SAMPLE NUMBER	Au (ppb)
61	FX085895	100. Std
	FX085896	30.
	FX085897	190 240-245
	FX085898	30.
65		30.
85	LV62011	34.
66	FX085900	(20.
67		40.
68	FX085902	50.
69	FX085903	40.
70	FX085904	<20.
71	FX085905	₹20.
72	FX085906	30. SHL
73	FX085907	120 285-290
74	FX085908	70.
75	FX085909	<20.
76		(20.
77		40.
78		40.
79		230 315-320
80	FX085914	⟨20.
81	FX085915	(20.
82		(20.
83		(20.
84		(20.
85		30.
86	FX085920	30.
87		<20.
88	FX085922	<20.
89		(20.
90		⟨20.
		-11
91	FX085925	40. Std
92	FX085926	(20.
93	FX085927	30.
94		150 385-390
95	FX085929	(20.

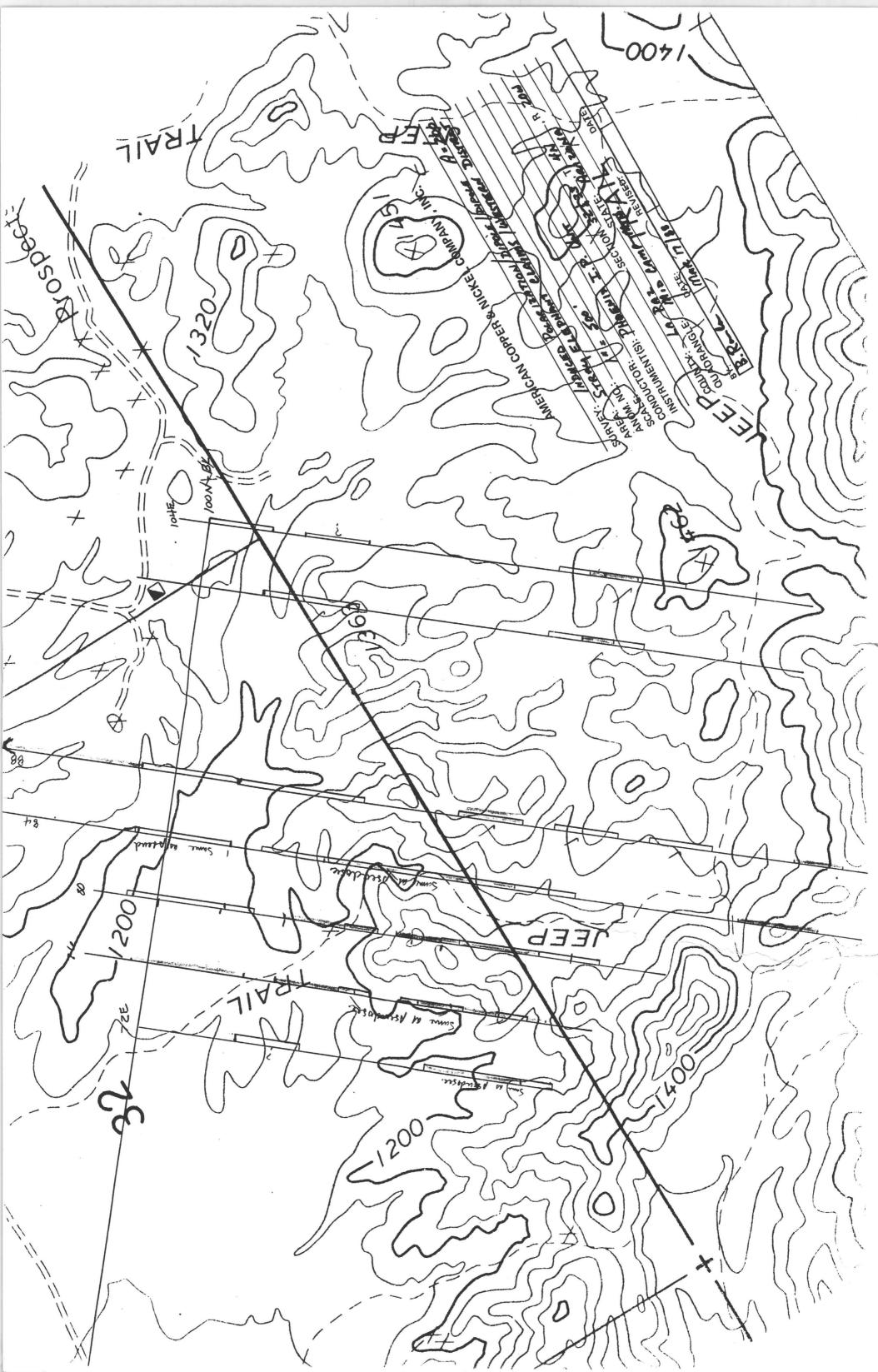
SKYLINE LABS, INC.
SPECIALISTS IN EXPLORATION GEOCHEMISTRY

	ITEM	SAMPLE NUMBER	Au (ppb)
•	96	FX085930	40.
	97	FX085931	70.
	98	FX085932	110405-410
	99	FX085933	(20.
	100	FX085934	<20.
	101	FX085935	⟨20.
	102	FX085936	(20.
	103	FX085937	(20.
	104	FX085938	⟨20.
•	105		(20.
	105	LV002373	(20.
	106	FX085940	<20 .
•	107	FX085941	59.
	108	FX085942	60.

Gordon H. VanSickle

Manager

cc: M. Lahr, Sparks J. Lukins, Sparks



Socument. recuted by GEOEX and seland on 2/8/88



HEINRICHS GEOEXPLORATION COMPANY

P.O. BOX 5964. TUCSON, ARIZONA 85703. 806 WEST GRANT ROAD, PHONE: (602) 623-0578

February 8, 1988

American Copper & Nickel Company, Inc. USA Regional Headquarters 4860 Robb Street Wheat Ridge, Colorado 80033

Attn: Joy K. Moseley, Senior Landman

Re: Stray Elephant property, La Paz County, Arizona GEOEX #1425

Dear Ms. Moseley:

Enclosed are Exploration Right with Option to Lease and attached Short Form executed and notarized by the Corporation and Mr. & Mrs. Loghry, representing counter parts in their behalf.

Everything is in order except that we call to your attention the omission of SE Claims 57 - 62 under paragraph 23, page 9 and similarly on page B-12, paragraph 25 of the Mining Lease with Option to Purchase. We could have initialed the pages regarding this correction but were uncertain as to how you would handle the matter. As far as we are concerned new pages can be prepared and used to replace the pages in question.

Mining Lease with Option to Purchase is also enclosed.

Sincerely,

Heinrichs GEOEXploration Co.

Walter E. Heinrichs, Jr. President

WEH: jh

Enclosures: as listed.

cc: Loghry Lundin Hirt

P.S.: Also enclosed are copies of the original notices as recorded in the County and filed with the B.L.M. with the respective book and page numbers and B.L.M. serial numbers.

NERAL ENGINEERING CONSULTANTS AND CONTRACTORS. GEOPHYSICAL GOLD AND ECONOMIC APPRAISAL

EXPLORATION RIGHT WITH OPTION TO LEASE (Unpatented Claims)

This Agreement, effective as of the 54h day of February, 1988, is between

Heinrichs GEOEXploration Company, an Arizona corporation 810 West Grant Road Tucson, Arizona 85705

William C. Hirt, a single man 639 South 500 East Salt Lake City, Utah 84102

James D. and Margaret R. Loghry, husband and wife 2121 East Monte Vista Drive Tucson, Arizona 85719

Richard J. and Vicki J. Lundin, husband and wife 372 Hackberry Circle Prescott, Arizona 86303

(Collectively, the "Owner")

AND

American Copper & Nickel Company, Inc., a Minnesota corporation 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

("ACNC")

Recitals

Owner represents that it is the owner of and is in possession of forty two (42) unpatented mining claims in La Paz County, Arizona known as the "Stray Elephant Property" (the "Property"), more particularly described in Exhibit A attached hereto and incorporated by reference herein.

Owner has record title to the Property as stated above and in paragraph 6, entitled "Undivided Interest", and Owner has equitable title to the Property in an informal partnership known as "Stray Elephant Partners."

ACNC desires to obtain and Owner is willing to grant an exclusive exploration right containing an exclusive option to lease the Property.

NOW THEREFORE, in consideration of a total of Twelve Thousand Dollars (\$12,000.00) in hand paid to Owner, the receipt and sufficiency of which are hereby acknowledged, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

- 1. Exploration Right. Owner grants to ACNC the sole and exclusive right to explore, sample, and test the Property.
- 2. Additional Property. (a) Except for a block of thirty six (36) unpatented mining claims to be leased to Cyprus Metals Company (SE #23-52 and 57-62), Owner represents that it has no interest in any mining property, water rights, or fee lands (except the Property) within one (1) mile from the boundaries of the Property described in Exhibit A. If it appears that Owner has any such interest, the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement.
- (b) If during the term of this Agreement, Owner locates or otherwise acquires an interest in any mining property, water rights, or fee lands within the area described in the foregoing subparagraph (a), the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement. This option shall not apply to properties or rights acquired by Owner through the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims.
- 3. Term. The term of this Agreement shall be five (5) years from the date hereof, unless sooner surrendered or otherwise terminated, or until the earlier exercise of the option granted by paragraph 18, entitled "Option to Lease."
- 4. Exclusive Possession. ACNC shall have the exclusive possession of the Property during the term of this Agreement.
- 5. Title. (a) Owner warrants that it is in possession of the Property, that it has the right to enter into this Agreement, that it knows of no other person claiming any interest in the Property or the ground covered thereby, and that the Property is free from all liens and encumbrances, except liens for property taxes not yet due and payable. Owner further warrants to ACNC the quiet enjoyment of the Property and the right to explore, develop, and mine the same.

- (b) Owner represents that when this Agreement has been executed by all five of the individuals and the corporation collectively referred to as "Owner," this Agreement is binding on the "Stray Elephant Partners" and no further approval of any other party is required.
- (c) Owner warrants that the unpatented mining claims included in the Property have been properly located, and that for each assessment year assessment work has been performed (or other steps taken in accordance with the law) for the benefit of the claims. Owner warrants and will defend title to the Property against all persons whomsoever.
- (d) Owner shall provide ACNC with recording data with respect to location notices and certificates, affidavits of annual labor, deeds, easements, or other documents which bear upon Owner's title to the Property, and shall provide ACNC with copies of all such documents and all title reports and abstracts in Owner's possession or control. Owner shall, upon ACNC's request, record any such document in Owner's possession or control which has not been recorded.
- (e) At ACNC's request, Owner shall take all action necessary (including judicial proceedings) to remove any cloud from or cure any defect in his title to the Property or the ground covered thereby. If Owner fails or refuses to take any such action, ACNC may take any such action in Owner's name. Owner agrees to cooperate with ACNC in any such action taken. ACNC may recover from Owner or from any payments thereafter to become due to Owner hereunder all costs and expenses (including attorneys' fees) incurred by ACNC in any such action. If the United States or any third person attacks the validity of any unpatented mining claim included in the Property for any reason except ACNC's failure to comply with its obligation to perform assessment work pursuant to this Agreement, ACNC shall have no obligation to defend the validity of the claim.
- 6. <u>Undivided Interest</u>. (a) The Property is owned by the following parties as tenants in common:

Heinrichs GEOEXploration Company, undivided 25%;

William C. Hirt, undivided 25%;

James D. and Margaret R. Loghry, undivided 25%; and

Richard J. and Vicki J. Lundin, undivided 25%.

- (b) If the interest claimed by Owner in any portion of the Property is less than one hundred percent (100%), the interest claimed by Owner is set forth in Exhibit A. Any representation or warranty of title made by Owner shall apply only to the interest set forth in Exhibit A.
- 7. Option Payments. ACNC shall pay to Owner option payments on the dates and in the amounts as follows:

\$16,000 on the first anniversary of this Agreement \$20,000 on the second anniversary of this Agreement \$24,000 on the third anniversary of this Agreement \$28,000 on the fourth anniversary of this Agreement

These payments shall be in lieu of any obligation on the part of ACNC, express or implied, to explore the Property or perform any work thereon, except assessment work and ACNC's work commitment.

- Work Commitment in Lieu of Implied Covenants. ACNC agrees to a minimum commitment of Fifty Thousand Dollars (\$50,000.00) in the first year of the Agreement and in each subsequent year during the term of this Agreement. expenditures made on or for the benefit of the Property shall count toward such minimum work commitment, and expenditures in excess of the minimum amount may be credited against such minimum work commitment in subsequent years. Such work commitment is in lieu of all implied covenants, and there are no covenants or conditions relating to the exploration, development, mining, or related operations on or in connection with the Property, or the timing thereof, other than those expressly provided in this Agreement, and none shall be implied. After commencing any mining or related operations on or in connection with the Property, ACNC may in its sole discretion curtail or cease such operations so long as it continues to make any payments due Owner under this Agreement.
- 9. Payments. All payments made to Owner shall be made to the parties identified in paragraph 6, entitled "Undivided Interest," in proportion to the parties' undivided interest in the Property. ACNC shall make all payments due Owner hereunder by check, which shall be transmitted to Heinrichs GEOEXploration Company at its address for notice. Upon making such payments, ACNC shall be deemed to have made the payments to Owner, its heirs, representatives, successors, and assigns, and thereupon ACNC shall be discharged to the extent thereof as if the payments had been made directly to each individual Owner, or to any person, firm or corporation entitled thereto, and ACNC shall

not be liable for the ultimate distribution or receipt of any payment or payments.

- 10. Operations. (a) During the term of this Agreement, ACNC shall have free and unrestricted access to the Property, and shall have the exclusive right (i) to explore, sample, and test the Property, (ii) to erect, construct, use, and maintain on the Property such roads, buildings, structures, machinery, equipment, personal property, fixtures, and improvements as may be required for the conduct of its exploration and related operations, and (iii) to extract and remove from the Property, without royalty or other compensation to Owner, such ore as may be mined in the normal course of exploration operations and such ore as ACNC may require for bulk sampling and testing. ACNC shall not conduct commercial mining operations on the Property or sell any ores, minerals, concentrates, or other products from the Property prior to exercising the option granted by paragraph 18, entitled "Option to Lease."
- (b) ACNC shall conduct all of its operations on the Property in good and workmanlike manner and in accordance with accepted mining practice.
- (c) All decisions with respect to exploration of the Property, including all decisions regarding the commencement, supervision, resumption or termination of any operation, shall be made by ACNC in its sole discretion. There are no covenants or agreements regarding this matter other than those expressly set forth herein.
- (d) ACNC shall comply with all laws and regulations governing its operations on the Property. If this Agreement is inconsistent with or contrary to any law or regulation, the law or regulation shall control and this Agreement shall be deemed to be modified accordingly.
- 11. No Implied Covenants. There are no implied covenants or conditions whatsoever in this Agreement relating to the evaluation of the Property, or the time thereof except as expressly provided in this Agreement.
- 12. Protection from Liens and Damages. ACNC shall keep the Property free of liens for labor performed or materials or merchandise furnished for use on the Property under this Agreement, and shall hold Owner harmless from all costs, loss, or damage which may result from any work or operations of ACNC or its occupancy of the Property.
- 13. Taxes. Owner shall pay all taxes levied against the Property prior to the date of this Agreement. ACNC shall pay or

reimburse Owner for all taxes levied against the Property during the term of this Agreement. In the case of taxes for the calendar year in which this Agreement commences, and for the calendar year in which this Agreement ends, there shall be an apportionment between the parties, ACNC to bear the proportion of taxes upon the Property applicable to the part of the calendar year included hereunder, and Owner to bear the balance of the taxes. ACNC shall pay all taxes levied during the term of this Agreement against all buildings, structures, machinery, equipment, personal property, fixtures, and improvements placed upon the Property by ACNC, and all taxes levied against ACNC as an employer of labor. All taxes shall be paid when due and before delinquent, but ACNC shall be under no obligation to pay any tax so long as the tax is being contested in good faith and by appropriate legal proceedings and the nonpayment thereof does not adversely affect any right, title, or interest of Owner in or to the Property.

- 14. Insurance. ACNC shall carry at all times during the term of this Agreement worker's compensation and other insurance required by state laws and mining regulations.
- 15. Inspection. (a) Owner or its authorized representative may enter on the Property at any reasonable time for the purpose of inspection, but shall enter at Owner's own risk and so as not to hinder unreasonably the operations of ACNC. Owner shall indemnify and hold ACNC harmless from any damage, claim, or demand by reason of injury to or the presence of Owner, his agents or representatives on the Property.
- (b) Owner or its authorized representative may, at any reasonable time, inspect any records pertinent and necessary for substantiating the compliance of ACNC with the provisions of this Agreement.
- 16. Data. (a) Upon the execution of this Agreement, Owner shall deliver to ACNC all drill core, all geological, geophysical, and engineering data and maps, logs of drill holes, results of assaying and sampling, and similar data concerning the Property (or copies thereof) which are in Owner's possession or control.
- (b) Upon the surrender or other termination of this Agreement (except by exercise of the option to purchase and payment of the full purchase price as provided in paragraph 18, entitled "Option to Lease"), ACNC shall, within sixty (60) days after termination, (i) return to Owner all drill core and original data delivered by Owner to ACNC which are then in ACNC's possession or control, and (ii) make available for inspection by Owner all factual geological and geophysical data and maps (not

including interpretive data), logs of drill holes, drill core and results of assaying and sampling pertaining to the Property which ACNC has obtained as a result of its exploration work under this Agreement and which are then in ACNC's possession or control. Upon Owner's request made within sixty (60) days after termination of this Agreement, ACNC shall, at Owner's expense, provide Owner with the drill core designated by Owner and with copies of any portion of the factual geological and geophysical data and maps (not including interpretive data), logs of drill holes, and results of assaying and sampling designated by Owner. ACNC makes no representation or warranty as to the accuracy or completeness of any such data or information, and shall not be liable on account of any use by Owner or any other person of any such data or information. ACNC shall not be liable for the loss or destruction of any drill core.

- 17. Confidentiality. All information obtained by Owner or its authorized representatives from ACNC arising out of ACNC's activities on the Property pursuant to this Agreement shall be kept strictly confidential by Owner and shall not be released to any third party except upon the prior written consent of ACNC.
- 18. Option to Lease. Owner grants to ACNC during the term of this Agreement the sole and exclusive option to lease the Property, together with all appurtenances and water rights incident thereto and all improvements and personal property thereon, free and clear of all liens and encumbrances, by delivering to Owner an advance royalty payment of Sixty Thousand Dollars (\$60,000.00). If ACNC exercises its option to lease, Owner agrees to execute and deliver to ACNC the Mining Lease With Option To Purchase attached hereto as Exhibit "B" within thirty (30) days after ACNC gives notice that it elects to exercise the option to lease.
- 19. Escrow. Any time after the execution of this Agreement, if requested to do so by ACNC Owner shall execute, acknowledge, and deliver to an escrow agent selected by ACNC (the Escrow Agent) the Mining Lease With Option To Purchase attached hereto as Exhibit "B." Owner agrees the escrow agent shall hold the lease and deliver it to ACNC when entitled hereunder to receive the same. The parties hereto agree to execute escrow instructions reasonably requested by Escrow Agent.
- 20. Termination and Surrender. (a) If ACNC fails to comply with any of the provisions of this Agreement and if ACNC does not initiate and diligently pursue steps to correct the default within thirty (30) days after notice has been given to it by Owner specifying with particularity the nature of the default, then upon the expiration of the thirty-day period, all

rights of ACNC under this Agreement (except as provided in paragraphs 21 and 22, entitled "Removal of Property" and "Access") shall terminate, and all liabilities and obligations of ACNC (except liabilities existing on the date of termination, and except as provided in paragraph 16, entitled "Data") shall terminate. Any default claimed with respect to the payment of money may be cured by the deposit in escrow of the amount in controversy (not including claimed consequential, special, exemplary, or punitive damages) and giving of notice of the deposit to Owner, the amount to remain in escrow until the controversy is resolved by decision of a court or otherwise. If ACNC by notice to Owner disputes the existence of a default, then this Agreement shall not terminate hereunder unless ACNC does not initiate and diligently pursue steps to correct the default within thirty (30) days after the existence of a default has been determined by decision of a court or otherwise.

- (b) Subject to the right of Owner to terminate this Agreement as provided in the foregoing subparagraph (a), controversy between the parties hereto shall not interrupt performance of this Agreement or the continuation of operations hereunder. In the event of any controversy, ACNC may continue operations hereunder and shall make the payments provided for herein notwithstanding the existence of the controversy. Upon the resolution of the controversy, such payments or restitutions shall be made as required by the terms of the decision of the court or otherwise.
- (c) ACNC may at any time terminate this Agreement as to all or any part of the Property by delivering to Owner or by filing for record in the appropriate office (with a copy to Owner) a good and sufficient Surrender of this Agreement or a Partial Surrender describing that portion of the Property as to which this Agreement is surrendered. Upon mailing the Surrender or Partial Surrender to Owner or to the appropriate office, all rights of ACNC under this Agreement with respect to the portion of the Property as to which this Agreement is terminated (except as provided in paragraphs 21 and 22, entitled "Removal of Property" and "Access") shall terminate and all liabilities and obligations of ACNC with respect to the portion of the Property as to which this Agreement is terminated (except liabilities existing on the date of termination, and except as provided in paragraph 16, entitled "Data") shall terminate.
- 21. Removal of Property. For a period of six (6) months after the termination of this Agreement ACNC shall have the right (but not the obligation) to remove from the Property all buildings, structures, machinery, equipment, personal property, fixtures, and improvements owned by ACNC or erected or placed on or in the Property by ACNC, except mine timbers in place. ACNC

may keep one or more watchmen on the Property during the $\operatorname{six-month}$ period.

- 22. Access. For as long as necessary after termination of this Agreement, ACNC shall have the right of access to and across the Property for reclamation purposes.
- 23. Easements. If requested by ACNC during the term of this Agreement, Owner, subject to any required permission or allowed restrictions of the party or parties leasing the SE #23-52 unpatented mining claims, shall execute one or more instruments granting to ACNC without cost to ACNC easements upon, over, or through the Property or upon, over, or through other property owned by Owner. Such easements shall be for the construction, maintenance, use, and removal of all facilities reasonably necessary or convenient for ACNC's operations on the Property or on other property.
- 24. Amendments, Relocations, and Patents. During the term of this Agreement, ACNC shall have the right (but not the obligation) to amend or relocate, in the name of Owner, any or all of the unpatented mining claims included in the Property, to locate placer claims on ground theretofore covered by lode claims and vice versa, to locate mill sites on ground theretofore covered by mining claims and vice versa, and to locate any fractions resulting from the location, amendment, or relocation of mining claims or mill sites. At the request of ACNC, Owner shall apply for a patent for any or all of the unpatented mining claims and mill sites. All expenses authorized by ACNC in connection with locating, amending, or relocating mining claims or mill sites or prosecuting patent proceedings shall be borne by ACNC. The rights of ACNC under this Agreement shall extend to all such locations, amended locations, relocations, and patented mining claims and mill sites.
- 25. Compliance with Federal Land Policy and Management Act. (a) Owner warrants that the location notices or location certificates for the unpatented mining claims included in the Property have been properly filed in the proper office of the Bureau of Land Management pursuant to 43 U.S.C. § 1744(b).
- (b) Owner warrants that evidence of assessment work or notices of intention to hold have been properly recorded in the proper county (or recording district) office and filed in the proper office of the Bureau of Land Management pursuant to § 314(a) of the Federal Land Policy and Management Act of 1976, 43 U.S.C. § 1744(a), as required, for each assessment year to and including the assessment year ending September 1, 1987.

- 26. Assessment Work. (a) Owner warrants that the annual assessment work required to hold the Property has been performed for the assessment year ending September 1, 1987. ACNC shall perform the assessment work for the benefit of the Property for the assessment year ending September 1, 1988, and for every assessment year thereafter in which ACNC continues this Agreement beyond the 1st day of June of the assessment year. If any court or governmental agency decides that the work performed by ACNC does not constitute the kind of work required by federal or state law, ACNC shall nevertheless be deemed to have complied with the terms of this Agreement if the work done by ACNC is of the kind generally accepted in the mining industry as assessment work under existing law.
- (b) ACNC shall be relieved of its obligation to perform assessment work for any period in which assessment work is not required or is suspended, and ACNC shall have the benefit of subsequent laws enacted which relate to assessment work, including any laws extending the time within which to perform assessment work. For each year in which ACNC performs assessment work, it will record in the office where the location notice or location certificate is recorded, and in any other proper office in the county (or recording district) in which the claims are located, and in the proper office of the Bureau of Land Management, an affidavit of assessment work or other document complying with the requirements of state law and the Federal Land Policy and Management Act of 1976 and the regulations implementing and supplementing the Act.
- (c) Owner represents that the Property is one contiguous group of mining claims, and agree that work on any one or more of the claims will be for the benefit of all of the claims.
- 27. Notices. All notices and other communications to either party shall be in writing and shall be sufficiently given if delivered in person or sent by certified or registered mail, return receipt requested, addressed as hereinafter set forth. Any notice given by or to Heinrichs GEOExploration Company shall be notice by or to all Owners. Notices given by mail shall be deemed delivered as of the date of mailing. Until a change of address is communicated as indicated above, all notices to Owner shall be addressed:

Heinrichs GEOEXploration Company P. O. Box 5964 Tucson, Arizona 85703-0964

Attention: Walter E. Heinrichs

and all notices to ACNC shall be addressed:

American Copper & Nickel Company, Inc. 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

Attention: R. T. Agar, President

- 28. Assignment. (a) The rights of either party hereunder may be assigned in whole or in part, subject to the provisions
- (b) No change or division in the ownership of the Property or the payments provided for herein, however accomplished, shall enlarge the obligations or diminish the rights of ACNC. Owner covenants that any change in his ownership shall be accomplished in such a manner that ACNC shall be required to make payments and to give notices to but one person, firm, or corporation, and upon breach of this covenant, ACNC may retain all monies otherwise due to Owner until the breach has been cured. No change or division in ownership shall be binding on ACNC until thirty (30) days after Owner has given ACNC a certified copy of the recorded instrument evidencing the change or division.
- Force Majeure. (a) If ACNC shall be prevented by Force Majeure from timely performance of any of its obligations hereunder (except the payment of money to Owner), the failure of performance shall be excused and the period for performance and the term of this Agreement shall be extended for an additional period equal to the duration of the Force Majeure. Upon the occurrence and upon the termination of any Force Majeure, ACNC shall promptly notify Owner. ACNC shall use reasonable diligence to remedy a Force Majeure, but shall not be required against its better judgment to settle any labor dispute or contest the validity of any law or regulation or any action or inaction of civil or military authority.
- (b) "Force Majeure" means any cause beyond ACNC's reasonable control, including law or regulation; action or inaction of civil or military authority; inability to obtain any license, permit, or other authorization that may be required to conduct operations on or in connection with the Property; unusually severe weather; mining casualty; fire; explosion; flood; insurrection; riot; labor dispute; inability after diligent effort to obtain workmen or material; delay in transportation; and acts of God.
- 30. Short Form. Contemporaneously herewith, ACNC and Owner have executed and delivered a Short Form of Agreement. ACNC may record the Short Form of this Agreement.

- 31. Inurement. All covenants, conditions, limitations, and provisions herein contained apply to and are binding upon the parties hereto, their heirs, representatives, successors, and assigns.
- 32. Modification. No modification, variation, or amendment of this Agreement shall be effective unless the modification, variation, or amendment is in writing and is signed by Owner and ACNC.
- Agreement shall be effective unless the waiver is in writing and signed by the party against whom the waiver is claimed. No waiver of any breach or default shall be deemed to be a waiver of any other or subsequent breach or default.
- 34. Construction. (a) The paragraph headings are for convenience only, and shall not be used in the construction of this Agreement. The term "Owner" shall be deemed to be singular or plural, and shall be deemed to be masculine or feminine, or both, or neuter, whenever the construction of this Agreement so requires.
- (b) As to any provision of this Agreement, the parties do not intend that there shall be any violation of the Rule Against Perpetuities or any similar rule. If any such violation should inadvertently occur, it is the wish of the parties that the appropriate court shall reform such provision in such a way as to approximate most closely the intent of the parties within the limits permissible under the Rule Against Perpetuities or similar rule.
- 35. Governing Law. The formation, interpretation, and performance of this Agreement shall be governed by the law of the state of Arizona.
- 36. Invalidity. The invalidity of any provision of this Agreement shall not affect the enforceability of any other provision of this Agreement.
- 37. Counterparts. This Agreement may be executed by any number of counterparts, each of which shall be deemed to be an original. If any person named as one of the Owners does not execute this Agreement, it nevertheless shall be binding upon those persons executing it.
- 38. Additional Documents. Owner will provide ACNC with such additional documents as may be necessary to carry out the

purposes of this Agreement. If conditions change by reason of conveyances, assignments, or other matters relating to the title to or description of the Property, Owner and ACNC shall execute amendments of this Agreement and the Short Form of Agreement, and any other documents which may be necessary to reflect such changed conditions.

39. Entire Agreement. This Agreement sets forth the entire agreement of the parties and, except as herein expressly provided, supersedes all previous and contemporaneous agreements, representations, warranties, or understandings, written or oral.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

	He	einrichs GEOEXploration Company
	Ву	Walter E. Heinrichs, President
[SEAL]		
Attest:	Dun Heinrich Secretary	EIN: <u>86-6141-923</u>
		William C. Hirt SSN:
	\leq	James D. Loghry SSN: 120-26-7076
	7	Margaret R. Loghry SSN: 115-30-8245

	Richard J. Lundin
	Vicki J. Lundin SSN:
	AMERICAN COPPER & NICKEL COMPANY, INC.
	By: Maar
	R. T. Agar, President Director of ExplorationUSA
County of Pina	ss:
The foregoing instrumed day of February, 1988, of Heinrichs GEOEXploration	on Company, an Arizona corporation
The foregoing instrumed day of February, 1988.	by Walter E. Heinrichs, the President
The foregoing instrumed day of February, 1988, of Heinrichs GEOEXploration	by Walter E. Heinrichs, the President on Company, an Arizona corporation, on.

STATE OF	
County of) ss:
The	foregoing instrument was acknowledged before me this
uay	of February, 1988, by William C. Hirt, a single man.
	그리다 중에 있는 사람들은 사람들이 되었다. 그리는 사람들은 사람들이 되었다.
	Notary Public
My Commis	ssion Expires:
[SEAL]	
,,	그 이 사용 경기 있다. 그리고 하는 것이 많아 나는 것이 되었다. 그 그는 그 얼마를 받는 생생이다.
STATE OF	Orizona)
STATE OF County of) ss:
country of	
day o	foregoing instrument was acknowledged before me this of February, 1988, by James D. Loghry and Margaret R. susband and wife.
	고 보통하는 경면 하는 사람은 <u>하는 것</u> 그릇이 되는 것으로 가득하게 했다.
	Taulie Bayan
	Notary Public
	나는 어제 작가 되었습니까지 나왔다면 나는 이 씨는 그리가 하는데 뭐 되었다.
My Commis	sion Expires:
8-19	<u> </u>
[SEAL]	

STATE OF)	ss:
County of)	
The foregoing instrument day of February, 1988, by Lundin, husband and wife.	t was acknowledged before me this y Richard J. Lundin and Vicki J.
	Notary Public
My Commission Expires:	
[SEAL]	
STATE OF COLORADO) County of Jefferson)	S:
of february, 1988, by	t was acknowledged before me this y R. T. Agar, the President of pany, Inc., a Minnesota corporation,
	Joyk Moseley
	Notary Public
My Commission Expires:	
sty Commission Expires May 24, 1988	
[SEAL]	
SARY PILL	

EXHIBIT A

PROPERTY

All those certain unpatented mining claims situate in Section 32, Township 4 North, Range 20 West, and Section 5, Township 3 North, Range 20 West, La Paz County, Arizona, and recorded in the county records at the book and page shown, and with the Bureau of Land Management under the serial number shown, as follows:

N	ame of Claim	Book	Page	B.L.M. Serial No.
SE		1168	643-44	AMC105414
SE		1168	645-46	AMC105414
SE		1168	647-48	AMC105416
SE		1168	649-50	AMC105417
SE		1168	651-52	AMC105418
SE		1168	653-54	AMC105419
SE		1168	655-56	AMC105420
SE		1168	657-58	AMC105421
SE		1168	659-60	AMC105422
SE		1168	661-62	AMC105423
SE		1168	663-64	AMC105424
SE	#12	1168	665-66	AMC105425
SE	#13	1168	667-68	AMC105426
SE	#14	1168	669-70	AMC105427
SE	#15	1168	671-72	AMC105428
SE	#16	1168	673-74	AMC105429
SE	#17	1168	675-76	AMC105430
SE	#18	1168	677-78	AMC105431
SE	#19	1168	679-80	AMC105432
SE	#20	1168	681-82	AMC105433
SE	#21	1168	683-84	AMC105434
SE	#22	1168	685-86	AMC105435
SE	#101 #102	1303	729-30	AMC186704
SE	#102	130°3	731-32	AMC186705
SE	#103	1303	733-34	AMC186706
		1303	735–36	AMC186707
SE	#105	1303	737–38	AMC186708
	#106	1303	739-40	AMC186709
SE	#107 #108	1303	741-42	AMC186710
SE		1303	743-44	AMC186711
SE	#109	1303	745-46	AMC186712
SE	#110	1303	747-48	AMC186713
SE	#111	1303	749-50	AMC186714

SE	#112	1303	751-52	AMC186715
	#113	1303	753-54	AMC186716
	#114	1303	755-56	AMC186717
180.000	#115	1303	757-58	AMC186718
	#116	1303	759-60	AMC186719
40.00	#117	1303	761-62	AMC186720
	#118	1303	763-64	AMC186721
	#119	1303	765-67	AMC186722
SE	#120	1303	768-70	AMC186723

Together with all extralateral rights, water rights, and appurtenances.

SHORT FORM

OF

EXPLORATION RIGHT WITH OPTION TO LEASE (Unpatented Claims)

This Agreement, effective as of the 5th day of February, 1988, is between

Heinrichs GEOEXploration Company, an Arizona corporation 810 West Grant Road Tucson, Arizona 85705

William C. Hirt, a single man 639 South 500 East Salt Lake City, Utah 84102

James D. and Margaret R. Loghry, husband and wife 2121 East Monte Vista Drive Tucson, Arizona 85719

Richard J. and Vicki J. Lundin, husband and wife 372 Hackberry Circle Prescott, Arizona 86303

(Collectively, the "Owner")

AND

American Copper & Nickel Company, Inc., a Minnesota corporation 4860 Robb Street, Suite 201 Wheat Ridge, Colorado 80033

("ACNC")

Recitals

Owner represents that it is the owner of and is in possession of forty two (42) unpatented mining claims in La Paz County, Arizona known as the "Stray Elephant Property" (the "Property"), more particularly described in Exhibit A attached hereto and incorporated by reference herein.

ACNC desires to obtain and Owner is willing to grant an exclusive exploration right containing an exclusive option to lease and an exclusive option to purchase the Property.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid to Owner, the receipt and sufficiency of which are hereby acknowledged, and further in consideration of the mutual covenants, agreements, and promises herein contained, the parties hereto agree as follows:

Exploration Right. Owner grants to ACNC the sole and exclusive right to explore, sample, and test the Property.

Additional Property. (a) Except for a block of thirty six (36) unpatented mining claims which may be leased to a third party (SE #23-52 and 57-62), Owner represents that it has no interest in any mining property, water rights, or fee lands (except the Property) within one (1) mile from the boundaries of the Property described in Exhibit A. If it appears that Owner has any such interest, the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement.

(b) If during the term of this Agreement, Owner locates or otherwise acquires an interest in any mining property, water rights, or fee lands within the area described in the foregoing subparagraph (a), the interest shall, at ACNC's option, be deemed a part of the Property for the purposes of this Agreement. This option shall not apply to properties or rights acquired by Owner through the party or parties leasing the SE #23-52 and 57-62 unpatented mining claims.

Term. The term of this Agreement shall be five (5) years from the date hereof, unless sooner surrendered or otherwise terminated, or until the earlier exercise of the option.

Exclusive Possession. ACNC shall have the exclusive possession of the Property during the term of this Agreement.

Additional Terms. Additional terms and conditions of this Agreement are contained in an instrument of even date by and between the parties hereto. This Short Form shall not limit, decrease, increase, or in any manner affect any of the terms of said instrument or any rights, interests, or obligations of the parties thereunder.

Walter E. Heinrichs, President [SEAL] EIN: 86-6141-923 William C. Hirt SSN: James D. Loghry (SSN: 120-16-707 Margaret R. Loghry SSN: 115-30-824 Richard J. Lundin SSN: ___ Vicki J. Lundin SSN:

Heinrichs GEOEXploration Company

R. T. Agar, President Director of Exploration--USA STATE OF Arizona SS: County of fima The foregoing instrument was acknowledged before me this day of February, 1988, by Walter E. Heinrichs, the President of Heinrichs GEOEXploration Company, an Arizona corporation, on behalf of the corporation. My Commission Expires: My Commission Expires May 31, 1991 [SEAL] STATE OF County of _ The foregoing instrument was acknowledged before me this day of February, 1988, by William C. Hirt, a single man. Notary Public My Commission Expires: [SEAL]

INC.

By:

AMERICAN COPPER & NICKEL COMPANY,

STATE OF CELLS	
County of	ss:
The foregoing instance	was acknowledged before me this James D. Loghry and Margaret R.
	Faulie Tonya
	Notary Public
My Commission Expires:	
[SEAL]	흥사병의 하는 사람들은 그 사람들은 것
STATE OF)	
County of) s	ss:
The foregoing instrument day of February, 1988, by undin, husband and wife.	was acknowledged before me this Richard J. Lundin and Vicki J.
	Notary Public
y Commission Expires:	
SEAL]	

County of Jefferson) ss:

The foregoing instrument was acknowledged before me this day of February, 1988, by R. T. Agar, the President of American Copper & Nickel Company, Inc., a Minnesota corporation, on behalf of the corporation.

Joyk. Massly Notary Public

My Commission Expires:

My Commission Expires May 24, 1988

[SEAL]



EXHIBIT A

PROPERTY

All those certain unpatented mining claims situate in Section 32, Township 4 North, Range 20 West, and Section 5, Township 3 North, Range 20 West, La Paz County, Arizona, and recorded in the county records at the book and page shown, and with the Bureau of Land Management under the serial number shown, as follows:

Name of Claim	Book	Page	B.L.M. Serial No.
SE #1	1168	643-44	AMCIOCATA
SE #2	1168	645-46	AMC105414
SE #3	1168	647-48	AMC105415
SE #4	1168	649-50	AMC105416
SE #5	1168	651-52	AMC105417
SE #6	1168	653-54	AMC105418
SE #7	1168	655-56	AMC105419
SE #8	1168	657-58	AMC105420
SE #9	1168		AMC105421
SE #10	1168	659-60	AMC105422
SE #11	1168	661-62	AMC105423
SE #12	1168	663-64	AMC105424
SE #13	1168	665-66	AMC105425
SE #14		667-68	AMC105426
SE #15	1168	669-70	AMC105427
SE #16	1168	671-72	AMC105428
SE #17	1168	673-74	AMC105429
SE #18	1168	675-76	AMC105430
SE #19	1168	677-78	AMC105431
SE #20	1168	679-80	AMC105432
SE #21	1168	681-82	AMC105433
SE #22	1168	683-84	AMC105434
SE #101	1168	685-86	AMC105435
SE #102	1303	729-30	AMC186704
SE #103	1303	731-32	AMC186705
SE #104	1303	733-34	AMC186706
SE #104	1303	735-36	AMC186707
SE #106	1303	737-38	AMC186708
SE #100	1303	739-40	AMC186709
	1303	741-42	AMC186710
SE #108	1303	743-44	AMC186711
SE #109	1303	745-46	
SE #110	1303	747-48	AMC186712
SE #111	1303	749-50	AMC186713
		743-30	AMC186714

SE	#112	1303		
SE	#113		751-52	AMC186715
SE	#114	1303	753-54	AMC186716
	#115	1303	755-56	AMC186717
	#116	1303	757-58	AMC186718
	#117	1303	759-60	AMC186719
		1303	761-62	
	#118	1303	763-64	AMC186720
	#119	1303		AMC186721
SE	#120	1303	765-67	AMC186722
		1303	768-70	AMC186723

Together with all extralateral rights, water rights, and appurtenances.