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**PROPERTY ABSTRACT SUMMARY SHEET
KEY INFORMATION**

- 1. PROPERTY NAME:** Cherry Creek Property.
- 2. COMMODITIES:** Gold, Silver, Lead, Zinc, Copper, Tungsten, and Molybdenum.
- 3. INDEX AND PROJECT NUMBER:** Alanco Environmental Resources Corp. Cherry Creek Property.
- 4. LOCATION:** STATE Arizona, COUNTY Yavapai
SECTION(s): 2, 3, 4, 10, 11, 14, 15, 16, 21, 22, 23, 27, and 28.
TOWNSHIP: 14 North RANGE: 3 East
BASE and MERIDIAN: Gila and Salt River Base and Meridian.
- 5. NUMBER OF FEDERAL CLAIMS (Prescott National Forest Land)**
LODE: 47 PLACER: None MILLSITES: None
TOTAL ACREAGE OF PROPERTY: Approximately 940 acres.
- 6. NUMBER OF STATE CLAIMS:**
PROSPECTING PERMITS: None Needed
MINERAL LEASES: None Needed
- 7. TYPE OF WORKINGS:** Underground Operations (from 100' to 400' in depth) from 1890's to the 1930's (Predominantly Dormant since the 1930's). Minor surface work in Tungsten area in the 1960's and 70's.
- 8. RESERVES:**
PROVEN: None at this time
PROBABLE: 150,000 Tons from old reports
INFERRED: 5,000,000 Tons
- 9. GEOLOGY:** Intrusion of Bradshaw Granite into the Yavapai Schist Series. ENE faulting associated with the Major North-South striking Verde Fault containing quartz and precious metal content. Vein systems warrant underground development and possibly a potential for an open pit low gold content target with associated base metals. A Major Copper Company has drilled in the near vicinity of the eastern portion of the claims which identified a deep seated high grade copper deposit.

10. DATE OF EXAMINATION: Ongoing by Alanco Environmental Resources Corp.

11. POTENTIAL: Two areas of significant gold mineralization have been identified on the claims of the Cherry Creek Property. A third area containing anomalous tungsten, copper and molybdenum concentrations has been observed along the Verde fault in the area of the Pfau Mine.

12. OWNERS OF THE PROPERTY: Alanco Environmental Resources Corporation located at 4110 North Scottsdale Road, Suite 200, Scottsdale, Arizona 85251: Phone (602) 874-0448: Fax Number (602) 946-2800.

13. NAMES OF PERSONNEL TO CONTACT FOR FURTHER INFORMATION REGARDING THE PROPERTY: Larry Kersey (Manager, Mining Projects) of Alanco Environmental Resources Corporation to interested parties. Phone (602) 874-0448. Additional contact regarding the property can be made to Mr. Dean Douglas, V.P. of Operations.

