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October 29, 1990

VSE Trading Symbol: MPK

NEWS RELEASE

Exploration results from diamond drilling to October 24th, 1990 on Mineral Park Mining Corp.'s Golconda potential open pit zinc-gold property in Mohave County, Arizona are continuing to come in. Drilling is being conducted over some 1,400 feet of strike length.

Mr. James C. Snell, P.Eng., President, reports the initial results of the current diamond drill program as follows:

DDH #	FROM-TO	Au oz/t.	Ag oz/t.	Cu %	Zn %	Pb%
L.J.883	22 feet	0.022	1.18	----	7.10	----
	(An additional 40 feet to be assayed)					
T-901	100'- 110'	0.201	2.15	0.32	5.40	----
	(Due to poor core recovery (20% to 50%) it is planned to redrill this hole.)					
T-904	50'- 110'	0.010	0.87	----	4.70	----
Includes	70'- 90'	0.022	1.32	----	12.54	0.09
T-905	50'- 130'	0.025	0.84	----	7.20	----
Includes	60'- 80'	0.082	2.30	0.17	22.95	0.08
T-906	5'- 55'	0.037	1.18	----	3.50	1.40
Includes	35'- 55'	0.066	1.57	0.05	4.97	3.07
T-881	69 feet	0.070	2.38	0.19	8.00	0.12
Includes	70'- 90'	0.225	6.34	0.57	19.60	0.31

The Company will report on the results with updated tonnages and grades after a review to be conducted upon completion of this ongoing phase of a 15 hole diamond drill program.


On Behalf of the Board of Directors,



Tatjana K. Pessl,  
Secretary/Director.

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.

7-6-90 MJ-LONDON



# CORPORATE PROFILE

# MINERAL PARK MINING CORP.

SYMBOL: MPK.V

April, 1990

## ■ INTRODUCTION ■

- With properties well situated for low cost surface and underground mining operations, Mineral Park Mining Corp. is poised for a period of rapid growth and development. The mineral rich holdings which include zinc, gold, silver, lead and copper, are located 15 miles north of Kingman, in the Cerbat Mountain Range, renowned for its mineral wealth, Mohave County, Arizona.
- Consisting of 61 claims covering some 1,400 acres, Mineral Park Mining Corp's Golconda Mine has the potential to join the ranks of major zinc-gold producers.
- A successful and highly experienced management team oriented to mine development and production, directs an aggressive strategy encouraged by the present mine reserves and the overall potential outlined by recent programs.
- Over 15,000 feet of drilling has been completed and provided reports of significant reserves contained on only three of the claims with a vast potential for additional tonnages existing within the over two miles of structure outlined by geological mapping, induced polarization and resistivity surveys.
- The mineral properties are located in an area well serviced by ample power, water on property, highway and railroad facilities close at hand and services and amenities in nearby Kingman.
- The mineralized structure has been geologically mapped over two miles in length and averages 800 feet in width on the Company's property. Induced polarization and resistivity surveys to locate near surface massive sulphides, when combined with diamond drilling, has proved to be successful. The Company's program to date, on this open-pit area, has proved very successful and developed ore reserves from surface to a depth of 200 feet. 1,500 feet along strike has been tested by drilling. Additional IP surveys and drilling on the zone is planned in the near future.
- The possibilities are exceptional for expanding the centers of higher grade mineralization into large, low grade ore bodies for the purposes of large scale, low cost mining operations at some time in the future.
- Drilling to date on the open pit area has been confined to shallow 150-250 foot holes in order to quickly and cheaply verify massive sulphide deposits exposed near surface. It is anticipated that a few more drill holes will greatly increase the ore tonnage above the present 2,000,000 tons of drilled reserves.

## MINERAL PARK MINING CORP.

## CORPORATE DATA

### HEAD OFFICE:

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White Rock, B.C. Canada V4A 1N2  
Tel: (604) 538-6601  
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25,000,000 Authorized  
2,614,868 Issued

### STOCK LISTED:

Vancouver Stock Exchange — MPK.V  
OTC — USA (Pink Sheets)  
Standard & Poor's Corporation  
SEG 12G Exemption #82-1021

### SOLICITORS:

Barry D. Speton  
Barrister & Solicitor  
500-789 West Pender Street  
Vancouver, B.C. Canada V6C 1H2

### AUDITORS:

Smith, Flynn, Staley  
Chartered Accountants  
225-4299 Canada Way  
Burnaby, B.C. Canada V5G 1M3

### REGISTRAR AND TRANSFER AGENT:

Pacific Corporate Services Ltd.  
830-625 Howe Street  
Vancouver, B.C. Canada V6C 3B9

### DIRECTORS AND OFFICERS:

James C. Snell, P.Eng. —  
President

Mr. Snell has 33 years of mining experience, specializing in exploration, economic geology and mine production.

Tatjana K. Pessl —  
Secretary/Treasurer

Ms. Pessl has 12 years experience in bookkeeping and corporate development for public resource companies in Canada and the U.S.

Detleff Jones —  
Mr. Jones is a West German businessman working internationally.

Murray C. Moxley —  
Mr. Moxley, an engineer, is active in junior exploration and development resource companies with over 30 years industry experience.

Silvia Rutledge —  
Mrs. Rutledge is an accountant with over 11 years experience in junior exploration and development resource companies.

John Sibbald —  
Mr. Sibbald, a United Kingdom chartered accountant, is active as an international investment advisor for many years.

Carelyn Winbow —  
Ms. Winbow is a self employed businesswoman.

## ■ GENERAL DATA ■

Mineral Park Mining Corp's Golconda Mine is comprised of 61 claims covering some 1,400 acres located in the Cerbat Mountains in Mohave County, approximately 15 miles north of Kingman, Arizona, and 40 miles east of Laughlin, Nevada.

Other holdings in Arizona include 11 lode claims covering the extension of the Gold Road Mine located on the Black Wonder System. This property is located in the heart of the famous Oatman Gold Camp approximately four miles north of Oatman, and 8 miles east of Bullhead City, Arizona.

Mineral Park's Golconda Mine offers several logistic advantages which make it economically attractive. The area is serviced within one mile of the property by ample power, water is located on the property, and paved roads are within two miles. Perhaps the greatest advantage is the desert climate of the southwest, making a year round mining operation averaging 300 days per year more profitable than in colder and less developed areas.

The enormous potential of the Golconda mineralized structure can geologically be traced over two miles across the property, and averages 800 feet in width. Less than 1,500 feet along this two mile length has been tested by drilling.

### GOLCONDA MINE DEPOSIT

The Golconda Mine went into production in 1915, but the mill was destroyed by fire two years later after producing 56,226,020 pounds of zinc and 20,752 ounces of gold, plus silver, lead and copper. Extensive drilling has defined two zones of interest. One zone is open pit two miles long and averaging 800 feet in width. The second zone, the Golconda Mine, is an underground operation of high grade bonanza type ores.

Drilled underground mining reserves are as follows: 96,000 tons of 0.056 ounces of gold per ton, 2.60 ounces of silver per ton, and 9.80% zinc. 48,250 tons of 0.194 ounces of gold per ton, 4.77 ounces of silver per ton, and 2.90% zinc. 23,311 tons of 1.34 ounces of silver, 4.72% zinc, and 10.17% lead. A further 92,000 tons of 0.194 ounces of gold per ton, 4.77 ounces of silver per ton, and 2.90% zinc require additional drilling to firm up. Approximately 150,000 tons of jigs and dumps averaging 0.100 ounces of gold per ton, 4.38 ounces of silver per ton, and 5.00% zinc. Drilled surface reserves are as follows: 125,000 tons of 0.022 ounces of gold per ton, 1.18 ounces of silver per ton, and 7.07% zinc. 400,000 tons of 0.070 ounces of gold per ton, 2.38 ounces of silver per ton, and 8.00% zinc. 1,200,000 tons of similar grade require further drilling to firm up.

Preliminary indications established in 1988-89 indicate a better grade, near surface geologically inferred reserve potential of between 5 and 10 million tons.

The overall total potential of the lower grade open-pit reserves should prove to be extensive, and many times greater than the higher grade reserves.

### GOLD ROAD EXTENSION:

This structure has been geologically mapped for over 8,000 feet in length, with widths up to 100 feet of massive quartz breccia an ideal host for gold mineralization.

United Southern Mines located directly east of, and along the same structure, has estimates of 100,000,000 tons of pit reserves averaging 0.040 to 0.080 ounces of gold per ton.

The Gold Road Mine, a producer prior to WWII, produced over 1,000,000 tons of 0.300 ounces of gold per ton from underground operations.

Further exploration will be carried out on this property this year. Aggressive exploration will be undertaken after the Golconda Mine deposit is in production.

## MINERAL PARK MINING CORP.

(MPK) VSE/OTC

### Investment Data:

- Total known reserves, as well as the potential reserves yet to be drilled, indicate that the tonnages will allow production to continue for an extended period of years.
- Production from the "Golconda" is currently under consideration on the higher grade massive sulphide areas.
- A directorship and management team strong in mining and business directs an aggressive strategy of development encouraged by the potential of the Golconda.
- To date the company has spent over \$2,900,000.00 on the Project.
- Major financial groups are continuing to negotiate with Mineral Park Mining Corp. for joint ventures and financing.

### Financial Summary:

	YEAR ENDED				
YEARS	1989	1988	1987	1986	1985
Assets (000)	C\$2,301	C\$2,062	C\$1,676	C\$1,399	C\$775
Equity (000)	2,153	2,017	1,613	1,344	669
Equity per share	1.44	.39	.40	.38	.29

Mineral Park Mining Corp. financed the exploration and development of its properties with equity offerings to the public. Negotiations with financial groups to bring the "Golconda" to fruition are continuing.

### Direct Inquiries:

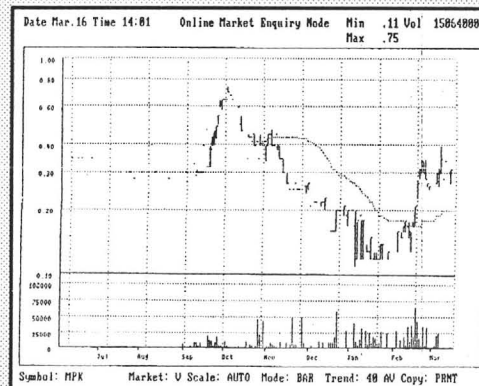
Mineral Park Mining Corp.  
12761-16th Avenue, Suite #110  
White Rock, B.C., Canada V4A 1N2  
Tel: (604) 538-6601

### Market Makers:

Burnett, Grey & Co. Inc.  
Dillon Securities Inc.  
Richardson Greenshields Securities

### Recent Investment Reports:

Research Magazine  
Stock Watch  
The Mining Tattler



Current Price	C\$0.30
24-week range (6/89 - 3/90)	C\$0.20
Shares Outstanding (mil)	2.6



AZ

MINERAL PARK MINING CORP.

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JUNE 26, 1990

VSE TRADING SYMBOL: MPK

NEWS RELEASE

With the price of zinc at sharply higher levels, Mineral Park Mining Corp. will initiate a program of geophysics and diamond drilling on its huge zinc and base metal structure in July of this year.

After eight years of working on the Golconda project, locating and developing surface and underground reserves by drilling, the Company's new 1989 find will be expanded on with a calculated degree of urgency. This new find, a base metal structure with attractive amounts of gold and silver, geologically mapped and traced for well over 12,000 feet in length and 800 feet in width, is one of the most significant projects for the 1990's. The central section of the 12,000 foot structure was tested by geophysics and drilling, the results of which were published last year. The 1990 program will test the structure over its entire 12,000 foot length.


The property is located 15 miles north of Kingman, in Mohave County, Arizona.

On Behalf of the Board of Directors

James C. Snell, P.Eng.  
President

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MINERAL PARK MINING CORP. 12/90 W/MAR  
Golconda Project Drilling Results



AZ  
Exploration on  
Golconda Project  
12-5-90 MIN. REC.  
WHITE ROCK, P.C.

