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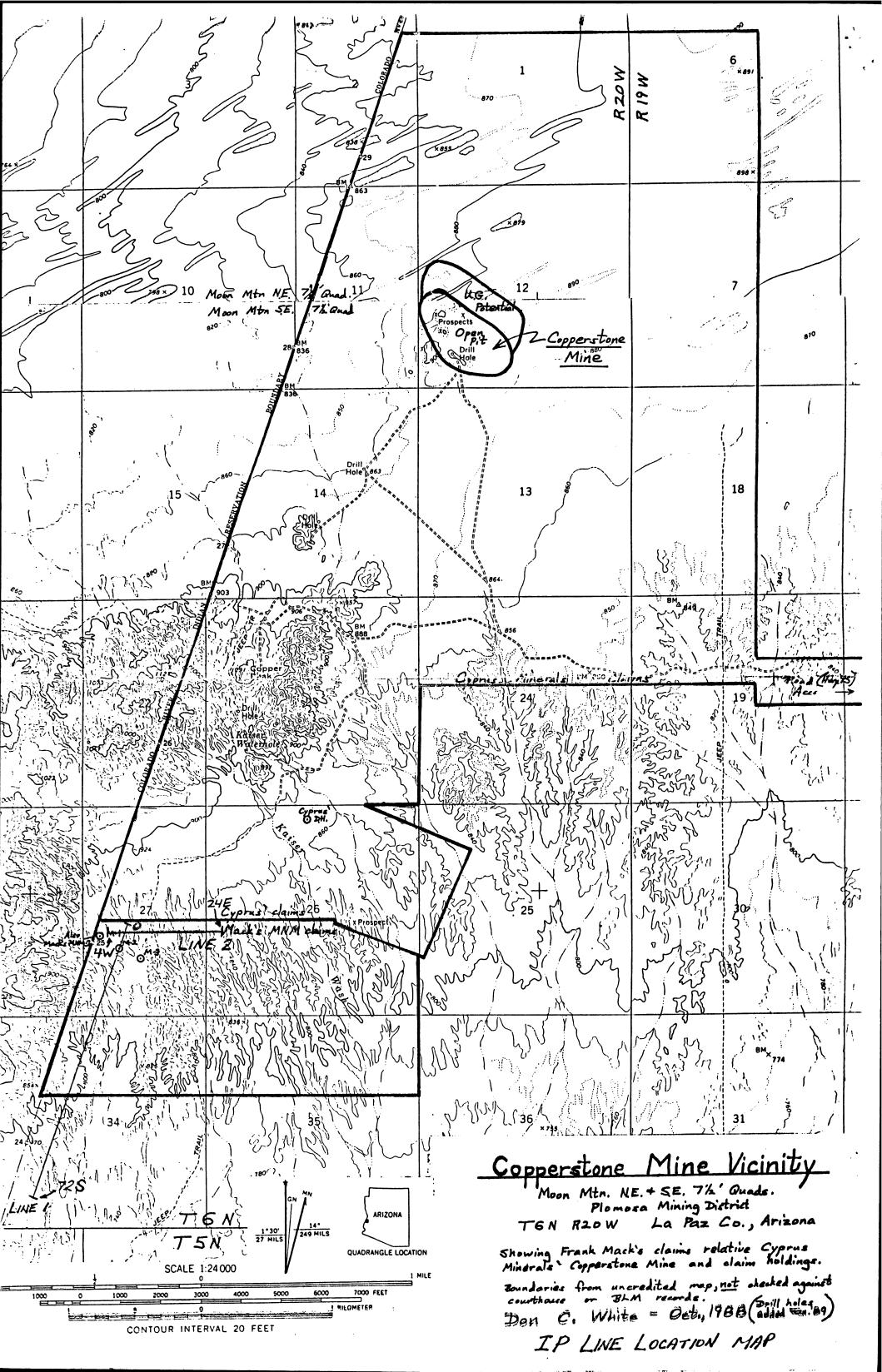
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Clare boundary	325 365 445 485 575 565	RESISTIVITY (4th - 558 - 77) (258 - 77) (258 - 77) (27) (28) (28) (28) (29) (29) (29) (29) (29) (20)	CALLAHAN MINNG CORPORATION MINNY CLAIMS 1A PAZ COUNTY, ARIZONA NOVCED FOLARIZATION SURVEY LINE 1 DIFOLE SPILLUS = 40 FEET
	205 245 285	43.	CONTRURS 50, 75, 100, 150, 200, 300 1: 3, 6, 9, 12
	85 /25 /65		Cour Resistivity: s Chargeability: 3
ACRTH Claim boundar	84	1	

1000 E 1000

CALLAHAN MINING CORPORATION CHARGEABLITY (my//15ecord=) HAMM CLHIMS LA PAZ COUNTY, ARIZONA RESISTIVITY EAST EAST *3*. 138 14E 126 14E 777 * **اء** دم 201 0 = 126 £× *)*[0 N = 19 301 */9*′× К× ln x 187 BE. 86 107 x 278 GE. 184 99 434 * N× 133 ₹× 2E *K* = 16 *181* 0-*†8*/ WEST WEST 36

INDUCED POLARIZATION SURVEY

75, 100, 150, 200

Resistanty:

Chargeability:

Difful SPACING = 200 FEET

LINE 2

HELL 4 1989

TO:

File

FROM: DATE: Bill Gehlen May 1, 1991

RE:

Copperstone Mine Area, La Paz County, Arizona

<u>INTRODUCTION</u>: Mr. Willis Ray contacted Cambior about an exploration opportunity near the Cyprus Copperstone Mine on April 30, 1991 after reading a Cambior advertisement in the California Prospector magazine. I returned Ray's call at Michel's request to obtain property information.

Ray is seeking someone who will lease his properties and drill geophysical targets already defined. A data review and property visit can be instigated by contacting Ray in Parker, Arizona at (602) 927-6304. He requests a review of information to be made on site, he is reluctant to release copies of information to anyone other than serious parties.

<u>INFORMATION</u>: Ray's property covers an extensive pediment area approximately six miles southeast of the Copperstone Mine. The property consists of about 189 unpatented lode claims in two separate groups owned by three individuals. Ray indicates that open land is available in the area and that adjoining properties could be easily obtained.

Ray indicated that no surface sampling and no drilling have ever been attempted. The only significant information he controls are geophysical surveys and their interpretations. Prior work consists of three years of regional mapping, an extensive ground magnetics survey, and a Geoprobe EM survey. This work supposedly identifies a magnetic anomaly similar to that found over the Copperstone deposit and identifies the alluvium/basement depth at around 180 feet based on geophysical modeling.

The most current lessor of the property was a company called Arizona Exploration who apparently received funding last year through a Placer Dome/Prime Resources joint venture. Other past "intersted" parties, according to Ray, include Reynolds Metals, Cyprus, and Frank Mack, an area consultant.

<u>RECOMMENDATIONS</u>: The geologic controls and exploration potential around the Copperstone Mine were discussed with Randy and Michael; both have been on the mine property. The nature of the proposed target is highly speculative, especially when the marginal character of the deposit model, Copperstone, is considered. Efforts toward evaluation of this blind, relatively deep target would substantially impact our efforts in other, potentially more productive environments of Nevada. I recommend no further evaluation or follow-up of the Ray submittal at this time. Mr. Ray will be contacted concerning Cambior's decision.

BG:lat

cc:

M. Drouin

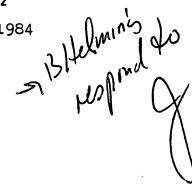
R. Moore

Frank Mack
Consulting Geologist
P.O. Bex 2924
Littleton, Colorade 88122
Phage: (202) 709 6620

Phene: (303) 799-6620 September 17, 1984

Mr. John I Sharpe Vice Preisdent-Exploration Duval Corporation 4715 East Fort Lowell Road Tucson, AZ

Dear Mr. Sharpe:



Re: MNM Claims near Copperstone Au Prospect La Paz County-Arizona

Please find enclosed for your information and possible interest a map showing the location of 42 MNM lode mining claims staked by myself during April of this year in La Paz County, Arizona. The claims are immediately adjacent to the southern boundary of the Amoco Copperstone claim block. The Copperstone gold prospect may be a major discovery but to date has not been announced. My claims are available for a lease-purchase arrangement.

Rotary and diamond drilling have been carried out on a yearly basis by Amoco on this prospect since 1980, mainly in the area marked on the map "Area of Drilling". This year, during January, two additional rows of claims were staked south of Copper Peak by Amoco. Three or four holes were drilled in this new area not far from my north claim boundary during the month of May, 1984. The MNM group is only about $2\frac{1}{2}$ miles south of the main drilled area of Copperstone(see claim map). The general area is about midway between Quartzite and Parker and west of Highway 95 about 5 to 6 miles(see location map).

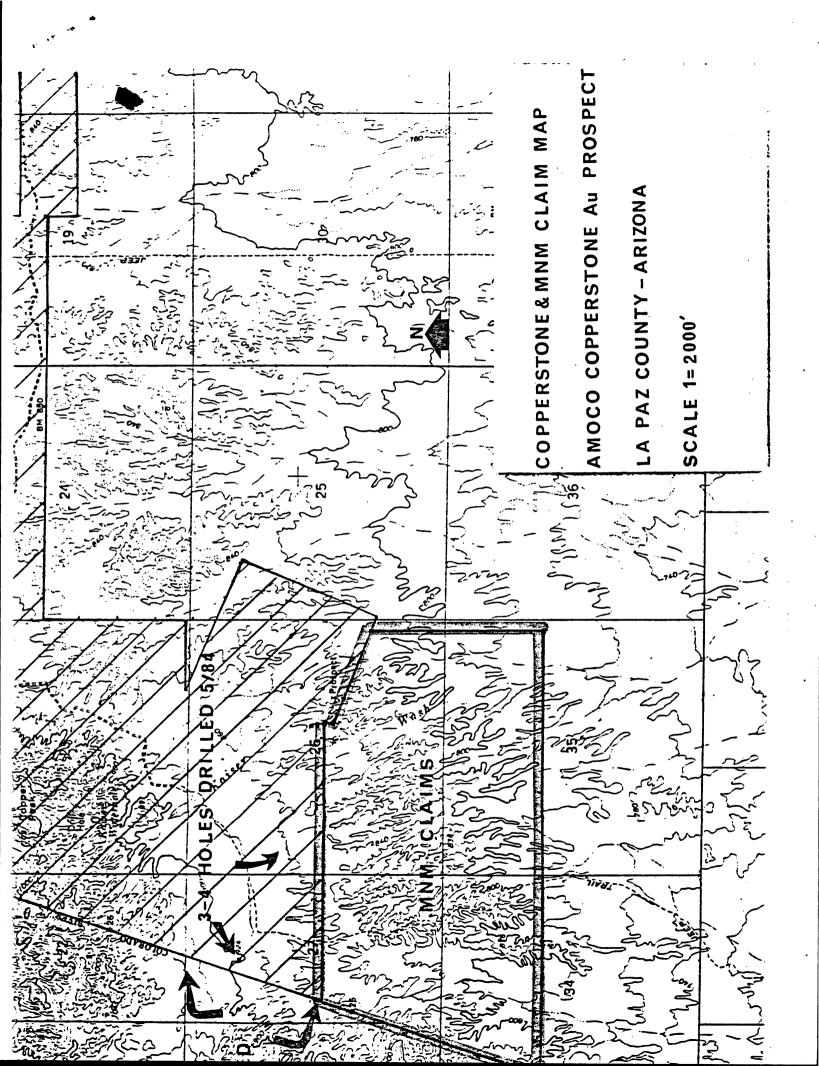
The MNM claims are mostly covered by a relatively thin veneer of alluvium. The western edge has exposed bedrock consisting of banded quartz latite flows intruded by granite. A potential for a similar Copperstone type of deposit beneath alluvium exists in the area of the MNM claims. A program utilizing geophysics etc. will be required to delineate drill targets.

This is an opportunity for an aggressive company to establish an "early on" position in a highly favorable target area close to a possible major gold discovery before the beginning of a staking rush.

If your company has an interest in this property, please write or call me at (303)799-6620. Although I travel a great deal, I keep in close touch with my home for phone messages.

Very truly yours,

Franklin Mack



POTENTIAL GROUND MAGNETICALLY INDICATED COPPERSTONE TYPE OF STRUCTURES EXTENSION-GOLD TRAP-JACK POT CLAIM BLOCK-LA PAZ COUNTY, ARIZONA

INTRODUCTION

Ground magnetic surveys have been conducted over an area covered by 124 unpatented lode mining claims located about six miles easterly of the Cyprus Minerals Company Copperstone gold mine now in commercial production (60,000-100,000 ounces of gold per year).

This particular area of the La Posa Plain has a good untested exploration potential for a Copperstone type orebody. Although open pit mining methods would be preferable, consideration for deep ore zones below surface mining methods should not be discounted, especially in light of the newly discovered below open pit mining level ore zones at Copperstone which are soon going to be mined.

The initial exploration drilling at Copperstone depended heavily on the use of ground magnetic surveys to locate potentially gold hosted breccia structures (normal listric faults). Not all of the anomalous breccia zones were gold bearing but most were.

GEOLOGIC MODEL OF COPPERSTONE

The Copperstone gold deposit is hosted in brecciated epizonally metamorphosed Jurassic quartz latite porphyry. The detachment related mineralization is in normal thrust structures in upper plate volcanic rocks. The detachment surface and lower plate rocks were not reached during the exploration drilling phase. Deeper ore zones below the open pit mining methods will be exploited by underground mining methods. Working levels will extend several thousand feet below the surface. The access decline is currently being driven with the first production level planned for about the one thousand foot depth.

POTENTIAL OF EXTENSION-GOLD TRAP-JACK POT CLAIM GROUP

The surface of the above mentioned claims have no ourcropping rock exposures. Some very near surface rocks may be present however their actual existence has not been physically proven.

The widespread E-W magnetic profiles performed to date over the Extension and Gold Trap claims most certainly indicate that the magnetic source anomalies, potentially fault structures, are relatively shallow (within several hundred feet of the surface). By means of aligning similar anomalous signatures, it appears that the strike of the possible structures is NW-SE.

GEOLOGIC HOST ROCKS EXPECTED BELOW ALLUVIUM

Lower and upper plate rocks are exposed to the west of the claims in the Dome Rock Mountains and east of the claims in the Plomosa Mountains. It is expected that detacned blocks of of Upper Mesozoic and Tertiary sediments and volcanics moved westward from the metamorphic core complex of the Plomosa Mountains to the area below the claim block. The lower plate or foot wall rocks would presumably be composed of lower Mesozoic gneissic lithology.

Mineralization would be localized in the normal listric faults and at further depth along the detachment surface.

RECOMMENDED EXPLORATION

If prior to drill testing additional exploration geophysical work is considered, gravity and I. P. surveys would be the most practical.

The Copperstone orebody was closely outlined by means of anomalous frequency effects. $\tilde{\ }$

Some fill-in ground magnetic surveying would narrow down areas of interest for further I.P. and gravity surveys.

FRANKLIN MACK

CONSULTING GEOLOGIST

March 13, 1989 8655 East Phillips Avenue Englewood, CO 80112

Mr. Michel Drouin Cambior Inc. C.P. 9999, 1075 3e Avenue Est. Val d'Or, Quebec J9P 6M1 CANADA

Dear Mr. Drouin:

Re: Extension-Gold Trap-Jack Pot Mining Claims-Copperstone Area-AZ

Please find enclosed for your information and possible interest a brief summary of a ground magnetic geophysically indicated Copperstone type of gold prospect.

Due to a complete lack of rock exposures, preliminary work to date has been by means of ground magnetic surveys which have indicated possible near surface fault structures.

If you wish more data or general information regarding this interesting property or an on site tour please contact:

Bill Rhea at (602)927-6304

or Frank Mack at (303)799-6620

Very truly yours,

Frank Mack

COMPLEMENTARY INFORMATION

According to my notes, I have sent you a copy of my report and/or ground magnetic surveying results from my MNM claim block which adjoins the southern boundary of Cyprus Minerals Copperstone gold mine property in La Paz County-Arizona.

About a year ago, Callahan Mining Company drilled a fence of RC holes along the northern boundary of my claims. Only a few tens of feet of bedrock was drilled and sampled for gold. Anomalous gold values were detected. After the drill testing, an I.P. - Resistivity survey was conducted over a small area of the claims. Although no mention of radioactivity was noted in the cuttings, Callahan's consultant did indeed locate high radioactivity in my presence over a bedrock area along the indian reservation boundary.

Exploration work by Cyprus just north of my claims was definitely positive in that significant gold values were encountered during drill testing of the area. At that time, minimum gold values required for additional work was nearly a tenth of an ounce therefore work was temporarily suspended. Several of the holes were cased for future re-entry.

The MNM claim block is probably the least tested zone of the Copperstone Mine area. It has been shown that successive NW-SE trending breccia structures are found NE and SW of the main mine area. The MNM claims are underlain by the same lithology that hosts the Copperstone orebody.

If you have any questions or wish leasing information, I may be reached through my Denver phone number. If I am not in Denver, your message will be forwarded to me for replying purposes.

Frank Mack 3655 E. Phillips Ave. Englewood, CO 80112 (303)799-6620

$M \in M O$

T0:

Bruce A. Bouley

FROM:

Don White

DATE:

January 17, 1989

SUBJECT:

Drilling results and status of exploration of Frank Mack's

MNM property

As followup to my memo of October 26, 1988, following is a summary of some minimal surface reconnaissance and sampling and the findings from three new drill holes by Callahan.

SURFACE RECONNAISSANCE - You and I looked at the NE portion of Mack's claims on Dec. 7, 1988 and determined that the "prospect" on the topo sheet and other dozer cuts we found nearby, are only surficial "validation trenches" probably cuts around the 1950's when such was a requirement of claim retention. None of them reached any bedrock.

We located a Cyprus D.H. north of Mack's claims and sampled the chips there. By sorthing the rock chips from Cyprus' drill hole according to lithology, and assaying the separate lithologies, it was determined that vein quartz, ferruginous and clay-altered quartz latite, and even less-altered quartz latite were all anomalous in gold (.02, .02, and .01 oz/t Au respectively). The more massive, coarser grained plutonic rock occurring in that hole was not auriferous. Similarly, for Mack's D.H., chips of quartz latite assayed about 0.01 oz/t while the underlying granodiorite assayed undetectable gold. These results were intended merely to familiarize us with lithologies that could host gold prior to our own drilling.

<u>CALLAHAN DRILLING</u> - Callahan contracted Drilling Services Co. (Layne subsidiary) of Phoenix for reverse circulation drilling of a portion of Mack's claims earlier this month. Three holes totalling 880 feet were drilled on Mack's lease. The logs are accompanying and summarized as follows:

HOLE	LOCATION	SIMPLIFIED LOG				
M-1	Twin of Mack's MNM-2 which encountered some mineralization	0-40' 40-233'	Pediment debris Qtz. latite pphy with generally undetectable gold except 5 ft. of .025 oz/t			
		233-240+'	Granodiorite; barren			
M-2	560 ft out into pediment from M-1	0-180' 180-280+'	Pediment sands and gravels Qtz latite pphy with up to .003 oz/t Au, average .001 oz/t.			
M-3	600 ft further out into the pediment than M-2	0-305' 305-360+'	Pediment sands and gravels Qtz latite pphy with up to .008 oz/t, average .001 oz/t			

Bruce A. Bouley January 17, 1989 Page 2

Trace pyrite and minor iron oxides occurred through much of the quartz latite footages drilled. There was no breccia like Copperstone's nor any evidence of faulting or veining. All cuttings were scanned with both an ultraviolet light and a scintillometer. This was done because the Copperstone mineralization does contain fluorite and is reportedly slightly radioactive. Nothing in the three Mack holes was either fluorescent or radioactive.

CONCLUSIONS

- 1) Mineralization is known to occur as close as 1/2 mile north of Mack's claims, evidenced by Cyprus drill cuttings. There the 0.02 oz/t Au is hosted by quartz and altered quartz latite.
- 2) The quartz latite of all three new holes within Mack's claims is virtually unaltered and only subtlely anomalous in gold (barely detectable except for a very few scattered intervals).
- 3) The quartz porphyry prevails eastward beneath the pediment for at least 1,200 feet from the minor outcrop at the NW extreme of Mack's claims.
- 4) No structures were found to the depths drilled and for the minor area tested. Hence none of the all-critical breccia unit was located.
- 5) The bedrock-pediment contact drops off at about a 15° slope, meaning that a cutoff of 500 ft. cover probably eliminates all but the most westerly 2,000 ft. of Mack's claims. This is the side adjacent to the Indian Reservation.

RECOMMENDATIONS

I suggest that you and I mull these findings over and see what Joe Ansman thinks about the appropriateness of I.P. for a reconnaissance line or two. We need to know how far out beneath cover we want or can read the size target that is considered minimal.

	Array Samples from Frank Mark's Claim Area
Sample	Deaription Acray (04)
FM-1	NE/4 Sec 73 TON RZOW, -1/4 mile 0004 <.10 With reservation boundary, 1"high-grade" core of barite- FeOx - qt2 zone in shear within qt2, mone, pluton, Arusture
e e e e e e e e e e e e e e e e e e e	Fante is a small raretter + stringers \ /cm. Atz is at veins \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
TM 7	
	3' gtz more H.W. to FM-1, Some FeOx .003 <.10
	3' " " FW to " " " .006 .14
(FM-4 thru 11)	- From Cyprus DH, cuttings adjacent to 8" open hole NENW Sec 26, TEN, RZOW
and the second of the second o	Red-br. fg. cuttings on top of pile (degin hade) .005 .13
. The second of	No sample - skipped number
FM-6	Overall cuttings, coarser fragments .014 .21
FM-7	Overall cuttings, coarser fragments .014 .21 skimmed off surface of sile. Segregated white gtz = speckem016 .14
FM-8	Segregated ten + rel br., to. ut., porms dijar016 <.10
FM-9	Tegregated black [mayanternor?] hard, angular .010 <.10
FM-10	Segregated gray-green, platonic-technol, .002 1/2 ftz-feld rock up some att'n to remitte.
FM-11	Signegated Am same as FM-10 but most <.001 <.10
(FM-12-14)	From Macher DH. cuttings at NW corner of claims (NW-CW See
FM-12	Overall cuttings, conser traye at jule < 2001 <-1
FM-13 FM-14	Segregated gray gtz-latite stay, mandar, .010 <.

IRON KING ASSAY INC.

Page 1

22-Dec-8

LAB JOB #:

MSC03489

Client name:

Callahan Mining Corp.

No. Samples: Date Received:

13 12-09-88

Billing address:

11811 N. Tatum Blvd.

Submitted by:

D. White

Phone number:

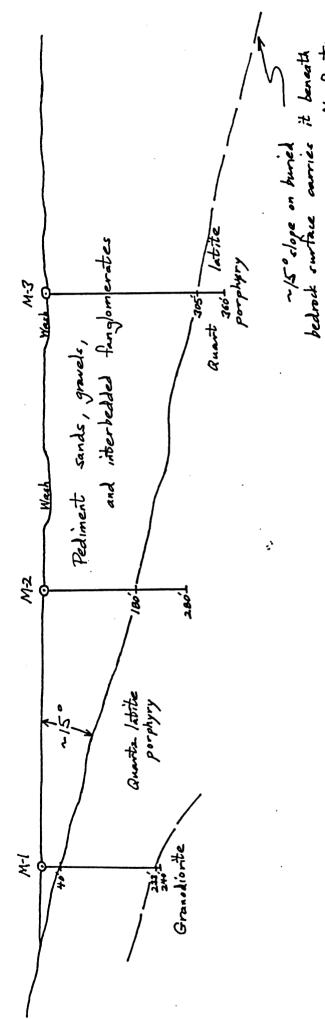
Suite #4055 Phoenix, AZ 85028

778-3140

INVOICE ATTACHED

ANALYTICAL REPORT

Client ID Lab ID Au Ag oz/ton oz/ton Batch #3 FM-1 3489- 1 0.004 <.10 FM-2 3489- 2 0.003 <.10 FM-3 3489- 3 0.006 0.14 FM-4 3489- 4 0.005 0.13 FM-5 missing FM-6 3489- 5 0.014 0.21
FM-1 3489- 1 0.004 <.10 FM-2 3489- 2 0.003 <.10 FM-3 3489- 3 0.006 0.14 FM-4 3489- 4 0.005 0.13 FM-5 missing FM-6 3489- 5 0.014 0.21
FM-2 3489- 2 0.003 <.10 FM-3 3489- 3 0.006 0.14 FM-4 3489- 4 0.005 0.13 FM-5 missing FM-6 3489- 5 0.014 0.21
FM-3 3489- 3 0.006 0.14 FM-4 3489- 4 0.005 0.13 FM-5 missing FM-6 3489- 5 0.014 0.21
FM-4 3489- 4 0.005 0.13 FM-5 missing FM-6 3489- 5 0.014 0.21
FM-5 missing FM-6 3489- 5 0.014 0.21
FM-6 3489- 5 0.014 0.21
111-0
0/00 (0.01(0.1/
FM-7 3489- 6 0.016 0.14
FM-8 3489- 7 0.016 <.10
FM-9 3489- 8 0.010 <.10
FM-10 3489- 9 0.002 0.12
FN-11 3489- 10 <.001 <.10
FM-12 3489- 11 <.001 <.10
FM-13 3489- 12 <.001 <.10
FM-14 3489- 13 0.010 <.10



1"=200'

through fence of 3 drill holes in F. Maiks MNM property Note approximately 15° dope on pediment-covered bedrock (other.latite pphy) surface. Vertical Cross Section, looking N30°E

Don C. White

500 ft cover within 2,000 ft of outcomp.

Jan. 1989

Property: Frank Mack's MNM Drill Hole No.: M-1

Hole type: Reverse circulation; down-the-hole-hammer - 51/2" O.D. hole

Collar location: -300' due 5 of claim corner for NW of MNM No. 1

Collar location: -50° f of Indian Resemblion fence line; -30' N30° E from Mack's

Collar elevation: -3' higher than Mack's MNM-2 (± 860')

Inclination: Vertical Bearing:

Total depth: 240 feet

Date(s) drilled: Van. 6, 1989 Lagged by: Don C. White

Driller: Drilling Services Co. (Layne) Assayer: Fire AA - Lacony for Remarks: Dry; backfilled.

							<i>:</i>		
1		انا	2 + 1	Pres	ence	of: Sulfides	Assay	c 174)	
Depth(H)	Unit	Log	Dust	Quartz	Feox	Sulfides	- Au	Ag	Remarks
1		0. D. Q.	Brown- gray						\$\phi^{-40'}\$ Pediment debris, collunum and flood deposits; abundant granodiorite + 9tz-latite- pphy fragments.
80'_		0000000		~20%	Trace hem.	φ	Not accoyed; Macks. hole, 30' anny; barren in this internal of	-	40-150' Dark gray to black gnartz latite porphyry (term from Cyprus & F. Mack) with -20% atz. porphyroblasts as - 4x elongated eyes ((**Ithick , < 3"long) parallel to well developed foliation.
120'-	qlp	POPOPOP		30		Trace	.00 2 .00 1 <.00 1 <.00 1 <.00 1		Trend downward is for more siliceousness, thus harder + coarser drilling. 150'-233' Same but cuttings
160'_	elp	00000000	Gray- green (more olive than above		Some lim,	fy.	<.00 .001 .025 .007 <.001 <.000 .000 .000		noticeally more green (olive) perhaps from chlorite. (200-210'- Some milky wt. + clear gray rein(?) 9tz.)
- - 	6	0	·	30	Tr.		.00	A Z	233-240+ White with black bund (salt + papper) 2tz - plag - Abld bio. grandiorite + sariite

Property: Frank Mack's MNM daims Drill Hole No .: M-2

Hole type: Reverse circulation; down-the-hole-hammer; 51/2" aD, hole

Collar location: 560ft 560°E from M-1

Collar elevation: ~10' lover than that of M-1 or ~1850'

Inclination: Vertical Bearing:

Total depth: 280 feet

Date(s) drilled: Tan. 7, 1989 Lagged by: Don C. White

Driller: Drilling Services Co., Phx., AZ Assayer: Fire At - One assay ton

Remarks: Dry; backfilled.

		7.4	Pres	ence	of:	Asagu	c (74)	
Depth(At) Unit	Log	color	Quarte	Feox	Sulfide	Aú	Ag	Remarks
Depth(#) Unit 4 regiments 160 - 200 - 21p			•			<,001 ,001 .001 .001 .002 .002	Ag	Remarks \$\phi-110' Tan (made up of clear, white, gray, and antergoins) f. gr. arkosic sands, Mnconsolidated. No calibre. Few (\leq 3%) pebbles. 110-160' Same sand but more pebble interbeds. Rebbles are between the regeneral lithelegies, rounded. They middle bl.+ wt. gneiss, gr., gd., gtz + amber silica. Also some block gtz. lattle. 160'-180' Same but more dominated by black gtz. lat. pply float atop badrock. 180'-280' + Dark gray to black quartz latibe perphyry (but more brown color from 200'-225') like in M-1 Well foliated, f. gr. except to ~20% gtz perphyre-
200 _ 2/p 240 _ EOH.	0000000	Zight gray - green	Brownt	Tr.	Tr.	.00 .002 <,001 <,001 <.001 <.001 <.001 <.001		blacts elongated up to 4x parallel to Adiation.
T.D. 280' - EO.H.	1		<u> </u>			.001	<u> </u>	

Property: Frank Mack's MNM chaims Drill Hole No.: M-3

Hole type: Reverse circulation; down-the-hole-hammer; 5/2"OD.hole

Collar location: ~600ft. 568° E from M-2 (low in wash)

Collar elevation: ~10ft. lower than M-2 or ~±840'

Inclination: Vertical Bearing:

Total depth: 360 feet

Date(s) drilled: Tan. 7+8, 1989 Lagged by: Don. C. White

Driller: Drilling Ervices Co., (Lagne) Phx., AZ Assayer: Frie AA one away ton

Remarks: Dry; backfilled.

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							•		
!		ار، ما		Pres	ence.	ef: 1	Assay	s (= /4)	
Depth(At)	Unit	Log	color	Quarte	Feox	Sulfides	- Au	Ag	Remarks
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_						·			un consolidated, plus
40 <u> </u>									occasional publies of
40-		1.							any + all lith ology.
•									Pebbler = 5% of volume.
-	1								Sand grains rounded.
80 <u> </u>									
<i>50</i> <u></u>	76								
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100-	1 - 2			*					
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7.00] '								200-275 Cobble + boulder - cià
] _	4.5							debn's of gtz-latite-poly
•] - $\frac{2}{\xi}$	A 7)							which drille like bedrock
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-0									
. 5	4								305-360+ Black, very fine -
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320-	1	0					,002	1	(ile M-1, 2). Well-Aliated.
-	9.l.p.	0	Gray- green	~20%	Some	Trace	.001 <.001 .001	1	~20% gots porphyroblasts ap to 1/4" thick, 1" long,
•	1 "	0	green			pyrite	.00B	7	ap to 14" thick, I long,

4971 South Clinton Street • Englewood, Colorado 80111 • (303) 741-5433

DATE:

July 30, 1989

TO:

Bruce A. Bouley

SUBJECT: Synopsis Interpretation, Induced Polarization Survey,

MNM Claims, La Paz County, Arizona

Two lines were surveyed for a total distance of 1.8 line miles. Line 1 was parallel to the Colorado River Indian Reservation Boundary and was surveyed using a dipole spacing of 400 feet. Anomalous chargeability values are seen at the extreme south end of the data, and the response is not completely defined. The geologic source would be located south of the MNM claim block. High resistivity is present at 285-325 and on the northern edge of the data.

Line 2 was east-west and was surveyed with 200-foot dipoles. No anomalies are present.