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#### **Prospect and Submittal Report**

		10/12	
		Date:	
Property Name:		Township: 19S	
County, State:	Cochise, Arizona	Range: 25E	
Date Examined:	By: WSD	Section: 4 SW-1/4	
Reply and Date:		Quadrangle Name:	· · · · · · · · · · · · · · · · · · ·
		AMS Sheet:	
Summary, Conclusi	ions, Actions Recommended <u>No fu</u>	rther work - bad decision (5/17/90)	
Location and Acces	sibility <u>Good access</u>		
Owners and Interme	ediaries, Address, Phone, Zip <u>Unpat</u>	. claims	
Property Description	n, Status	mic 5 643	
			e.
		HN7ELOPI	
			sup
Previous Exploration	n and ProductionSmall_shaft		
General Geology _ _related_to_P	Silicified rhy plugs; dac	ite polyphase porphyru; veins at plug ma	rgin
Geology of Prospec	t* Cu-bearing rhyolite w/hem	atite, uranophane(?) chrysocolla. Isolat	ed
_plug-vent_sys	stem. Some plugs are complete	ely silicified.	
	mary and Secondary) <u>Au-Cu in the</u> or silicification elsewhere.	in (1') breccia zone on edge of porphryr	itic
Geochem Results _	Widespread silica barren:	minor ( ~ 2ppm) Au in Cu-stred vein mater	cial
on edge of da	citic(?) intrusive.	THE TOTAL OF THE COURT OF THE MALE	
Exploration Recomm	mended <u>No further</u>		
Attachments			
References			
* Attach geologic map, s geological features. Oth	sketch or otherwise, including examiner's observat er desirable attachments: Location map, property	tions with emphasis on mineralization and alteration and their relations $\eta$	hips to other

#### **NICOR MINERAL VENTURES**

#### **Prospect and Submittal Report**

	Date:
Property Name: Mexican Hat Mtn.	Township:
County, State: Cochise Az	Range: <u>356</u>
Date Examined: By:	Section: 4 5ω 1/4
Reply and Date:	Quadrangle Name:
nepry and Date.	AMS Sheet:
Summary, Conclusions, Actions Recommended	Further work
Location and Accessibility — good Access	
Owners and Intermediaries, Address, Phone, Zip	rat. Claims
Property Description, Status	
Terms	
Previous Exploration and Production	haft
General Geology silicid the plugs At plug margin Pelated to Pe	ace mine tolcomes, veins
Geology of Prospect* Cu-beam rhy Chryscolla Idelated  Are completely solicid.	olite w/ hematide, manophane (?) plug-vent system. Tome plugo
Mineralization* (Primary and Secondary) Au-Co	in thin (1') breccia zone on edge liefeestion elsewhere
Geochem Results <u>underpus</u> de silica borne de of dae Exploration Recommended No Justine	onen; hum Du in Cu-stred eite (?) intressure.
AttachmentsReferences	

<sup>\*</sup> Attach geologic map, sketch or otherwise, including examiner's observations with emphasis on mineralization and alteration and their relationships to other geological features. Other desirable attachments: Location map, property map, sample results, etc.

#### ALBUQUERQUE GEOCHEMICAL 1000 Grove St. N.E. Albuquerque, N.M. 87110 (505) 266-6713

DATE	October	8,	a983	
FOR	Nicor			

DATA SHEET

SAMPLE NO.	PPM GOLD	PPM SILVER	PPM COPPER	PPM	PPM
K- 601	.05	2.6	COTTER	LEAD	ZINC
602//	*	1.6	Lhat		
603	*	<.1	mer Hnt		
604	*	₹.1	11.		
605	. 08	3.0			
606	(1.2)	4.5			
607	.03	0.80	Winchester	Mila	
608	. 06	< .1	INS THENE SHIT	1000	
609	· <b>*</b>	< .1			
610	.10	< .1			
611	(.51)	2.4	Do. D.		
612	*	1.2	RAY Pipe		
613	*	< .1			
614	.06	< .1	E. swisshe	love	
615	· *	0.2	E. 3000.		
616	(.86)	0.2			
617	*	< .1			
618	*	0.2			
619	.05	<.1			
620	*	< .1	Carronima		
621	*	≺.1	1 37.7 01717716		
622	.03	< .1			
623	* .	< .1			
624	.07	<.1			
625	*	0.2			
		0.2			
* 1000	לאים היטן בביי				

Vol. 103, No. 15



Wednesday, April 8, 1992, Denver, CO

No. miner 10/14/	7,		
	1		
	·		
	October 30, 1991	Mining Record	



# Mining Business Digest 5/91

ONEIDA RESOURCES INC.
(Vancouver Stock Exchange)
4001 Indian School Road, N.E.
Albuquerque, New Mexico 87110
(505) 262-2323

February 20, 1989

Authorized Shares: Issued Shares:

10,000,000

5,141,587

Vancouver Stock Exchange Symbol:

ORJ-V

#### MEXICAN HAT PROJECT, COCHISE COUNTY, ARIZONA

The Company has acquired the Mexican Hat Project, Cochise County, Arizona, in consideration of \$10,000 U.S., stock in the Company and net returns royalty.

The Mexican Hat Project is located in Cochise County, Arizona, about 80 miles southeast of Tucson. The property consists of 2,320 acres including 40 unpatented mining claims and 3 State of Arizona Prospecting Permits. The prospect is situated on the western side of Sulphur Springs Valley midway between Pearce and Courtland in a rapidly emerging gold-silver district which is currently the scene of intense exploration activity.

The Tertiary volcanic rocks on the Mexican Hat property have excellent potential for epithermal vein and stockwork gold-silver mineralization. Similar volcanic rocks in the Pearce district 7 miles to the north host significant gold and silver mineralization. The property is virtually untested. Gold can be panned from the principal dump on the east slope of Mexican Hat Mountain. The shaft adjacent to this dump exposes a mineralized structure which averages 0.10 oz/ton gold across a 10 foot sample width. Mineralization appears to extend beyond the limits of the workings, making the potential width of the gold-bearing structure at least 50 feet. Detailed mapping and sampling will be necessary to define the extent and significance of this showing.

A Phase I exploration program will consist of surface mapping and sampling. Following completion of this work, a Phase II drilling program will be initiated to evaluate the most prospective targets.

This News Release has been prepared by William J. Sullivan, Assistant to the President, on behalf of the Board of Directors of Oneida Resources Inc. which is solely responsible for its contents.

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

William J. Sullivan,

Assistant to the Président

ONEIDA RESOURCES INC. 650 West Georgia Street Suite 610 Vancouver, B. C. V6B 4N7 (604) 681-0977

Authorized: 10,000,000 Issued Shares: 5,465,565 VSE Symbol: ORJ-V

April 24, 1989

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#### FINANCING

At the present time Oneida is negotiating with 4 major mining companies for financing of the companies (US) interests. At the same time the company is negotiating flow through agreements for the Canadian exploration projects. In conjuction with these financings several private placements are being discussed in order to secure the best terms for the company.

## PROJECT UPDATE MEXICAN HAT PROJECT, COCHISE COUNTY, ARIZONA U.S.A. 70 miles East of Tucson, Arizona

Having acquired the 4 square mile Mexican Hat Property in consideration of \$10,000 (US), stock in the company, and a 5% Net Smelter Return. The 5% N.S.R. is subject to a buyout of 4 million dollars (US). The company has completed the initial trenching program and following excellent results on the trenching program a Phase 1 (5,000 foot) reverse circulation drill program has been started. The Phase I drill program is designed to test the area for a bulk tonnage deposit from the old Victoria Mine along the mineralized zone striking 4,800 feet in a N.W. direction. The known mineralization occurs as free gold on fractures along with hematite and limonite in a series of rhyolitic and brecciated volcanics.

The first seven holes have been completed and the results of the first hole which intersected the fault contact zone between a mid-tertiary latite and a rhyolite breccia is given below.

Drill Hole MH-89-04, a vertical reverse circulation hole collared 300 feet west-northwest of the Victoria Mine shaft intersected 35 feet (30 ft. True Width) averaging .47 ounces per ton gold and 1.72 ounces per ton silver from 140 feet to 175 feet. This section includes 20 feet averaging .80 ounces per ton gold and 2.87 ounces per ton silver. When cut to one ounce the 35 foot zone averages .28 ounces per ton gold and silver (uncut) at 1.72 ounces per ton. Individual assay intervals are given below.

R.C. Hole	From	To	Width(ft.)	Opt Au	Opt Ag
MH-89-04	140	145	5	.03	.26
	145	150	5	2.34	4.22
	150	155	5	. 45	3.90
	155	160	5	. 26	2.06
	160	165	5	. 16	1.30
	165	170	5	.05	.26
	170	175	5	.03	.04

Drilling is continuing along the mineralized latite-rhyolite fault contact zone which is characterized by strong hematite and argillic alteration. The fault can be traced on surface for 3,000 feet on a strike of North 60° West. Assays are awaited.

#### RAGGED RIDGE PROJECT Nye County, Nevada U.S.A. 45 miles SW of Ely, Nevada

The company acquired the property by way of a \$3,000 (US) down payment, stock in the company, and a 3% Net Smelter Return.

Subsequently the company entered into a joint venture agreement whereby Billiton Minerals USA, (a subsidiary of the Royal Dutch Shell group of companies) can earn a 60% participating interest in

the property by fulfilling certain conditions.

The property is centered on a body of Paleozoic sediments measuring  $3,000 \times 5,000$  feet which are in turn surrounded by Tertiary silisic tuffs in fault contact with the sediments. North, Northwest, and East-West faults cut both the sediments and tuffs and have localized the mineralization.

The fault zones have been altered and mineralized by hydrothermal solutions which give rise to jasperoids, drusy quartz,

pyrite, barite, alunite, and sericite.

Initial sampling results gave highly anomalous values for the pathfinder elements arsenic, antimony and mercury. Gold values of up to .02 oz/ton gold have been recorded. Geological mapping and Geological mapping and geological soil sampling will start in May.

#### MISHIBISHU AREA

Following an announcement by Central Crude of ore reserves of 1.77 million tons grading 0.51 ounces per ton (uncut) or 0.25 ounces per ton (cut), surface bulk samples consisting of five, 20 ton samples were taken out for testing. Results of this work is expected shortly. A ramp designed to test the three underground zones is expected to be collared by the end of May 1989. million dollar surface diamond drill program is scheduled to start in the next 60 days.

#### MAPLE LAKE PROPERTY 90 claims (3,600 acres)

Oneida Resources-Maple Lake property ties onto the western boundary of Central Crude's Eagle River property. Hemlo Gold Mines Ltd. the operator of the Eagle River property have been drilling a

shear zone within ; mile of Oneida's-Maple Lake property.

Following the 1988 program where 11,324 feet of drilling was completed, Oneida will implement a 1989 exploration program early this spring to test for the western extension of the auriferous zone on the Central Crude property which has been traced for 5,600'. major east-west structural lineament (approx. 4 miles in strike length) bisects both the Hemlo-Central Crude and Maple Lake properties. The 1989 Phase I exploration program will consist of backhoe trenching, sampling, mapping, geochem and geophysics. 1989 Phase II program consisting of diamond drilling will follow-up previous work and test the zones located by trenching.

### FLOATING HEART PROPERTY (Northwestern Ontario) 173 Claims (6,920 acres)

Oneida's Floating Heart property is located immediately to the south of Maple Lake. Geologists are currently studying the results of last summers exploration program to form the next phase of exploration on this property. The 1989 program will be centered on a 3½ mile E-W shear zone which parallels the main shear zone on the Central Crude and Oneida properties 1 mile to the north of the property.

### Chicobi Project 405 claims (18,200 acres)

The Chicobi Project consists of 405 contiguous claims and is located in Ligneris Township some 48 miles N-E of Rouyn-Noranda.

The property covers 106 strong to moderate airborne Input anomalies which strike between 280 and 300 degrees Azimuth. The anomalies may indicate numerous horizons which could represent base metal and/or sulphide bearing auriferous zones.

The Phase I exploration ground follow-up program will consist of line cutting, a Horizontal loop EM, and magnetometer surveys to delineate the airborne conductors. Following this program a Phase II drilling program will be initiated to test the more favorable geophysical anomalies at depth.

#### Montanier Project 249 claims (9,980 acres)

The Montanier Project consists of 229 contiguous claims and is located in Montanier Township some 20 miles south-east of Rouyn-Noranda.

The property covers 36 strong to moderate airborne Input anomalies which strike between 277 to 285 degrees azimuth.

Geological prospecting and research on the property indicates the property is underlain by a series of volcanics and metagraywackes intruded by Diorite and Granodiorite intrusives. The areas along the contacts of the intrusions are silicified and brecciated. At least one base metal showing has been located on the group. It is believed that the airborne input anomalies could represent either base metal or sulphide bearing precious metal horizons.

The Phase I follow-up exploration program has been initiated consisting of line cutting, Horizontal loop EM and magnetometer surveys to delineate the airborne anomalies. Following this program a Phase II drilling program will be initiated to test the geophysical anomalies of merit.

This News Release has been prepared by Albert W. Applegath, President, on behalf of the Board of Directors of Oneida Resources Inc. which is solely responsible for its contents.

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

### /s/ A. W. Applegath A. W. Applegath, President

ONEIDA RESOURCES INC. (Vancouver Stock Exchange) 650 W. Georgia #610 Vancouver, B.C. Canada V6B 4N7

April 27, 1989

Authorized Shares: 10,000,000 Issued Shares: 5,476,587 Vancouver Stock Exchange Symbol: ORJ-V

#### FINANCING

Oneida is very close to a joint venture agreement with a major international mining company as regards the Mexican Hat property. A letter of intent is expected to be signed within the next few days.

### PROGRESS REPORT MEXICAN HAT PROJECT, COCHISE COUNTY, ARIZONA

Progress on the Oneida Mexican Hat project through April 26, 1989, includes geologic mapping of the areas of mineralization, rock chip geochemical grid sampling, trenching, and reverse circulation drilling. To date, more than 400 geochem samples have been collected, ll trenches cut, and 10 holes drilled.

#### Geologic Mapping

Geologic mapping has identified two target types on the property. First, there is a mineralized fault zone, the Victoria Fault, that shows good potential for a high-grade deposit that could yield a million tons of ore. The second target is a larger, bulk mineable deposit north of the fault zone.

The Victoria Fault is a northwest trenching mineralized zone that extends thru the southeast corner of the property past the south side of Mexican Hat peak, a distance of nearly 3,000 feet. The fault is characterized by argillic alteration and strong red hematite staining. It shows gold values over much of its strike length. The fault zone dips to the northeast at 50 degrees and projects below the bulk target on the property.

The near surface bulk target area lies north of the Victoria fault and covers a broad area measuring approximately 1,000 feet in length by 500 feet in width. Within this area mineralization consists of zones of argillic alteration with

hematite, limonite, and manganese staining on fractures. Very fine free gold occurs on fractures in the mineralized area. Mineralization can be seen on the top of Mexican Hat peak and in a few outcrops on the south-east flank of the hill. Most of the slopes are talus-covered. Recent road work has exposed good mineralization under tha talus (trenches 10 and 11) which greatly enhances the bulk target.

#### Geochemistry

A total of 400 rock chip geochemical samples were collected on the property during the Phase I exploration program. Of these, approximately 100 were reconnaissance samples to locate areas of gold mineralization and 300 were grid samples collected over the areas of best mineralization. East-west trending grid lines 200 feet apart were sampled. Samples were collected at 100 foot intervals along the lines, or, if the rock appeared mineralized, they were collected at 50 foot intervals.

Results of the geochemical sampling are very encouraging. Anomalous values, i.e., .002 ounces per ton gold (opt Au) or greater, are clustered in an area between the Victoria Mine and Mexican Hat peak. This correlates fairly well with the area of veining, argillic alteration, and limonite-coated fractures outlined in the geologic mapping. Rock chip samples contain up to 0.110 opt Au and samples collected from the Victoria Mine workings carry up to 0.475 opt Au.

Not all samples within the Mexican Hat mineralized area are anomalous and there are areas of talus cover around the peak where samples could not be obtained. However, more than half of the collected samples within the mineralized zone were anomalous. This percentage of anomalous samples is characteristic of bulk mineable gold deposits and the geochemical survey at Mexican Hat must be considered a positive indication of a viable exploration target deposit on the property.

#### Trenching

Eleven trenches were cut on the property (trench 6 was not sampled) in order to sample across mineralized areas at the surface. The trenches are shallow, varying in depth from two feet to about six feet. Most of the trenches cut the Victoria Fault zone. Two trenches, 10 and 11, are in the bulk target area on the flank of Mexican Hat Peak. Highlights of the trench sampling are summarized below:

#### Victoria Fault Zone

Trench	2	20'	of	.043	opt	Au		
Trench	3			.017				
Trench	4			.050				
		(ind	clud	des 30	ָס יוֹט	.078	opt	Au)
Trench	5			.010				,
Trench	7			.024				
Trench	8			.010				
Trench	9			.075				

#### Bulk Target

Trench	10	30' of .027 opt	Au		
Trench	11	(within zone of		of	.013)
rench		20' of .038 opt (within zone of		of	.011)

The trench sampling program confirms the presence of gold in strongly anomalous to ore grade amounts in the Victoria Fault zone and in the two trenches sampled in the bulk target area. These results must be considered very encouraging.

#### Drilling

Nine holes have been completed to date with the tenth hole nearing completion. Holes MH-89-1 through MH-89-4 were tests of the shallow part of the Victoria Fault zone. Holes MH-89-5 through MH-89-8 tested both the bulk target just north of the fault and the fault zone at depth. Holes MH-89-9 through HM-89-10 are tests of the bulk target southeast of Mexican Hat Peak. Assay results are now available through Hole HM-89-8 and are summarized below. Only those intervals exceeding .02 opt Au are shown.

Hole #	<u>Interval</u>	Gold opt
MH-89-1 (-60,540W)	110-115 115 120	.028 )10' of .024 .020 )
	165-170 170-175	.055 ) 10' of .045 .030 )
MH-89-2 (-90)	165-170 170-175	.020 ) 10' of .026 .032 )
	210-215 215-220	.070 ) 10' of .078 .085 )

```
MH - 89 - 3
                    80-85
                                         .032 )
(-60 S30W)
                    85-90
                                         .026 ) 20' of .033
                    90-95
                                         .055)
                    95-100
                                         .020 )
MH - 89 - 4
                    140-145
                                         .026)
(-90)
                    145-150
                                        2.34 )
                    150-155
                                         .445 ) 35' of .47
                    155-160
                                         .255 ) (1.72 opt Ag)
                    160-165
                                        .160 )
                    165-170
                                         .050 )
                    170-175
                                         .026)
                    185-190
                                         .020
MH-89-5
                    385-390
                                         .026
(-60 South)
MH - 89 - 6
                    370-375
                                         .022 ) 10' of 0.025
(-60 S40W)
                    375-380
                                         .028 )
                    395-400
                                         .034
MH-89-7
                    15-20
                                         .040 )
(-90)
                    20-25
                                         .012)
                    25-30
                                        .026 ) 30' of .033
                    30-35
                                        .020)
                    35-40
                                        .046)
                    40-45
                                        .055)
                   210-215
                                         .030
MH-89-8
                   200-205
                                        .020
(-60 Due South)
                   305-310
                                        .034 )
                   310-315
                                        .030 ) 20' of .029
                   315-320
                                        .026)
                   320-325
                                        .026)
```

Although assays are not available for Holes MH-89-9 and MH-89-10, the two holes in the bulk target area, the cuttings from the holes look very good. Good intervals of fractured controlled hematite and limonite are present in both holes. Also, gold has been panned from the cuttings of several of the mineralized zones in the holes. Extensive mineralization begins at 260' in Hole #9 and extends, intermittantly, to 550'. Mineralization in Hole #10 begins near surface and extends to below 500'.

#### Summary

Results of the drilling are very encouraging. Hole MH-89-4 shows very strong gold values at moderate depth and suggests the presence of a high-grade open pit deposit along the Victoria fault. Shallow mineralization in MH-89-7 could be on the edge of a bulk deposit. Holes HM-89-9 and MH-89-10 are part of the key to developing the bulk target.

Drill Hole #11 is currently underway. The Hole is pointed towards the peak of Mexican Hat hill from the same site as #10. Approximately 3,500' of drilling has been completed at this point with assays awaited on some holes. The 3,500' is part of a 10,000' Phase I program.

## Project Summary ONEIDA IS NOW BUSY IN 6 PROJECT AREAS

IN CANADA, 2 PROJECTS IN QUEBEC AND 2 IN ONTARIO

TOTALLING 917 CLAIMS AND 36,680 ACRES.

IN THE UNITED STATES, 1 PROJECT IN NEVADA,

CONSISTING OF 76 CLAIMS TOTALLING APPROXIMATELY

1,500 ACRES AND 1 PROJECT IN ARIZONA, CONSISTING OF

42 CLAIMS AND 3 STATE PROSPECTING PERMITS TOTALLING

IN EXCESS OF 2,400 ACRES

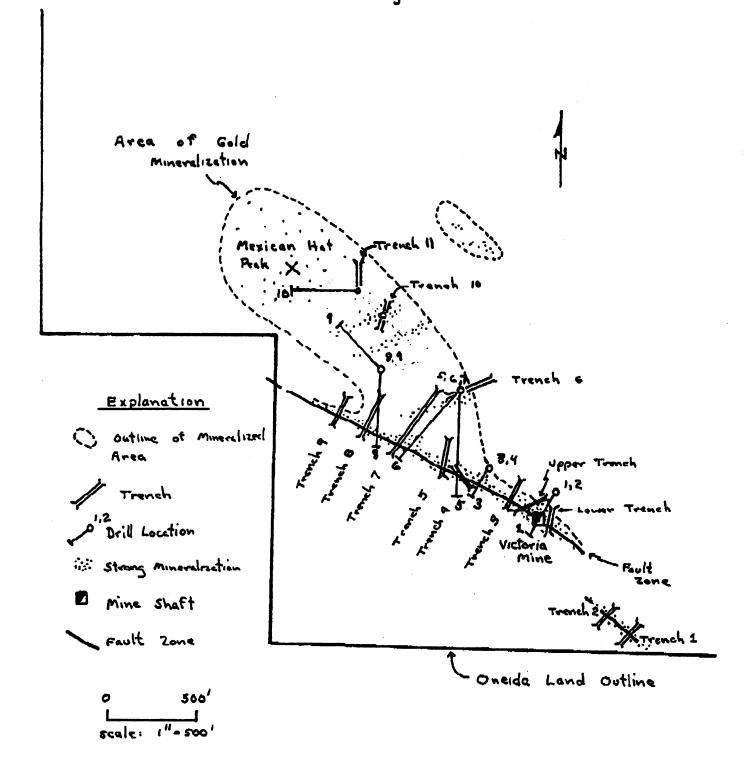
This News Release has been prepared for Albert W. Applegath, President, by Dr. Dwight G. Moore, Jr., Project Manager, on behalf of the Board of Directors of Oneida Resources Inc. which is solely responsible for its contents.

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

/s/ Albert Applegath

Albert Applegath, President

# ONEIDA RESOURCES INC. MEXICAN HAT PROJECT Cochise County, Anzona



DGM 4/27/59

ONEIDA RESOURCES INC.
(Vancouver Stock Exchange)

650 West Georgia Street, Suite 610 Vancouver, B.C. V6B 4N7, Canada 604 681 0977

May 01 1989

**Authorized Shares:** 

Issued Shares:

Vancouver Stock Exchange Symbol:

10,000,000 5,476,587 ORJ-V

#### JOINT VENTURE AGREEMENT WITH PLACER DOME U.S. INC.

A letter of intent has been entered into by the Company with Placer Dome U.S. Inc. by virtue of which Placer Dome U.S. Inc. of San Francisco (PDUS) would have an option to acquire 60% of Oneida's Mexican Hat property, located in Cochise County, Arizona.

PDUS would purchase 400,000 treasury shares of Oneida Resources Inc. at the time a Joint Venture agreement is executed, at a price of C\$1.75 each; C\$525,000 of the proceeds from the purchase of Oneida's shares would then be spent in an exploration program of the Mexican Hat property.

The balance of C\$175,000 would be used by Oneida as working capital.

In the event PDUS decides to sell the shares, Oneida would have a 90 day option to repurchase these shares at a price to be negotiated.

PDUS and Oneida would jointly design the exploration program with PDUS, as Manager. Certain Oneida staff would be retained in the project.

Upon completion of the initial exploration program, defined by the expenditure of C\$525,000, PDUS would have the option to acquire a further 600,000 shares of Oneida treasury shares, at a price of C\$1,350,000 (C\$2.25). Upon executing that option, PDUS would vest 60% equity in the Mexican Hat property.

Oneida would retain C\$270,000 of the stock purchase as working capital, and the balance of C\$1,080,000 would be spent by PDUS in continued exploration and pre-engineering work at the Mexican Hat property.

PDUS would fund all costs of exploration and engineering work required after its vesting, and prior to a feasibility study.

After PDUS has vested 60% in the property, Oneida would retain a 40% working interest. At the time a production decision is made, Oneida would have 90 days in which to decide whether to participate at its 40% share, or to convert to a 25% carried interest.

#### PRESIDENT'S REMARKS

Your president picked Placer Dome U.S. Inc. as our joint venture partner for three main reasons:

- 1. Their financial ability to carry the project from drilling and engineering to production.
- 2. Their proven ability and expertise with producing low grade, open pit, heap leach gold deposits in the United States.
- 3. Finally, their enthusiasm both on site and in the managers office about our project.

#### DRILLING PLANNED

An approximate 15,000' Phase I reverse circulation drilling program is to start forthwith.

Thirteen (13) holes have been drilled (5,500') with assays available on ten (10) holes. New assays will be published as they become available.

#### SIGNIFICANT ASSAY RESULTS

Please remember from previous remarks from Dr. Moore, our on site geologist, that we have two targets which were identified by geological mapping: (1) a mineralized fault zone which has been traced for 3,000' and has the potential for yielding a high grade deposit of 1,000,000 tons and (2) the larger bulk mineable deposit north of the fault zone.

Drill holes MH-89-1 through MH-89-4 were tests of the shallow part of the Victoria Fault Zone and holes MH-89-5 through MH-89-8 tested both the bulk target and the fault zone at depth.

Drill holes MH-89-9 through MH-89-13 were testing the bulk target zone.

HOLE #	INTERVAL	GOLD OPT
MH-89-1	110-115	.028)
(-60, S40W)	115-120	.020) 10' of .024
	165-170	.055)
	170–175	.030) 10' of .045
MH-89-2	165-170	.020)
(-90)	170-175	.032) 10' of .026
	210-215	.070)
	215-220	.085) 10' of .078
MH-89-3	80-85	•032)
(-60 S30W)	85-90	.026) 20' of .033
	90-95	.055)
	95-100	.020)
MH-89-4	140-145	.026)
(-90)	145-150	2.34 )
	150-155	.445) 35' of .47
	155-160	.255) (1.72 opt Ag)
	160-165	.160)
	165-170	.050)
	170-175	.026)
	185-190	.020
MH-89-5 (-60 South)	385-390	.026
MH-89-6	370-375	•022)
(-60 S40W)	375-380	.028) 10' of .025
	395-400	.034
MH-89-7	15-20	.040)
(-90)	20-25	.012)
	25-30	.026) 30' of .033
	30-35	.020)
	35-40	.046)
	40-45	.055)
	210-215	.030
MH-89-8 (-60 due South)	200-205	.020
	305-310	.034)
	310-315	.030) 20' of .029
	315-320	.026)
	320-325	.026)
		1020,

#### **NEW RESULTS**

HOLE #	INTERVAL	FOOTAGE	GOLD OPT
MH-89-9 ( <i>-</i> 60)	50-55	5'	.25
( 00)	255-270	15'	.024
	475-550	75'	-018
MH-89-10 (-60)	140-160	201	-034
( 007	195-255	60'	.045
	295-305 375-385	10'	.053 .042
OR			
	70-255 70-3 <b>05</b>	185 ' 235 '	.02 <b>4</b> .023
	70-385 70-475	315' 405'	.023 .021 .019

Dr. Gary Moore, our on site geologist believes both the intercepts in MH-89-9 and MH-89-10 are within 25% of true widths.

#### CONCLUSION

In conclusion, it is with a great deal of pride that I write this letter to my friends and shareholders. Dr. Jack Frost, Dr. Tom Patton, Manuel Hernandez, Dr. Gary Moore and The Man upstairs all made it happen.

This News Release has been prepared by Albert W. Applegath, President, on behalf of the Board of Directors of Oneida Resources Inc. which is solely responsible for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

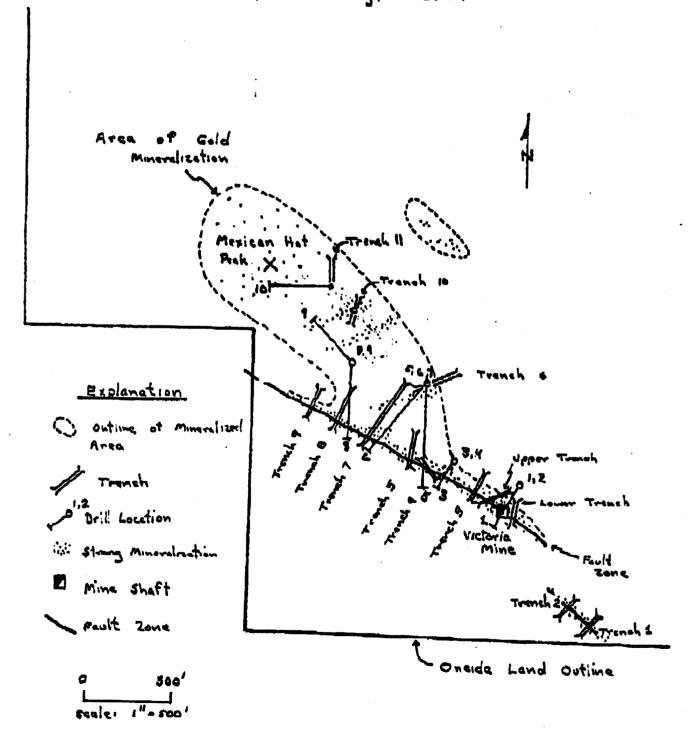
ONEIDA RESOURCES INC.

Best Ceppley th.

Albert W. Applegath

**President** 

## ONEIDA RESOURCES INC. MEXICAN HAT PROJECT Cochise County, Anzona



DGM 4/27(\$9

ONEIDA RESOURCES INC. (Vancouver Stock Exchange) 650 Wast Georgia Street, Sulte 610 Vancouver, B.C. V6B 4N7, Canada 604 681 0977

May 09 1989

**Authorized Shares:** 

10,000,000

Issued Shares:

5,621,587

Vancouver Stock Exchange Symbol:

ORJ-V

#### ONEIDA - PLACER DOME U.S., INC. JOINT VENTURE

#### Mexican Hat Project, Cochise County, Arizona, U.S.A.

Complete assay results from Reverse Circulation Hole MH-69-16 (-60° drilled due west) are as follows:

INTERVAL	FOOTAGE	GOLD OPT
105-130 155-200 200-235	25 ' 45 ' 35 '	.032 .046
235-275 275-335	40' 60'	1.40 uncut .53 cut .021 .073
335-440	1051	.021

#### SUMMARY

INTERVAL	FOOTAGE	GOLD OPT (UNCUT)	COLD OPT (CUT)
155-335	180 '	.312	.143
155-440	285 '	.203	.096

This News Release has been prepared by Dr. Jack E. Frost, Project Manager, for Albert W. Applegath, President, on behalf of the Board of Directors of Oneida Resources Inc. which is solely responsible for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

ONEIDA RESOURCES INC.

Albert W. Applegath

**President** 

ONEIDA RESOURCES INC. (Vancouver Stock Exchange) 650 West Georgia Street, Suite 610 Vancouver, B.C. V6B 4N7, Canada 604 66 T 0977

May 08 1989

**Authorized Shares:** 

10,000,000

Issued Shares:

5,476,587

**Vancouver Stock Exchange Symbol:** 

ORJ-V

#### ONEIDA - PLACER DOME U.S., INC. JOINT VENTURE

#### Mexican Hat Project, Cochise County, Arizona, U.S.A.

Significant assays have just been received from Reverse Circulation Hole MH-89-16 (-60° drilled due west) and are as follows:

INTERVAL	GOLD OPT	SILVER OPT
155-160	.04	ni I
160-165	.07	nil
165-170	.008	តាំរ
1 <b>70-</b> 175	.048	ก่ไ
175-180	.016	nii
180-185	.095	nii
185-190	.014	nii
190-195	.050	nil
195-200	.070	nil
200-205	.29	•07
205-210	2.00	.67
210-215	5.86	2.31
215-220	1.20	.38
220-225	•175	•27
225-230	.085	.26
230-235	.16	.02

#### **DRILL SUMMARY**

INTERVAL	FOOTAGE	GOLD OPT (UNCUT)	GOLD OPT (CUT)
155-235	80	. <b>64</b>	.26
180-235	55	.91	.36
200-235	35	1.39 ·	.53

#### NOTE:

- 1. Complete assays for this hole are not yet available. The hole was drilled to 600'.
- 2. The collar of this hole is located 200' north of the collar of MH-89-10 reported May 1 1989.
- 3. The collar of this hole is located 1,400' north west of MH-89-4. This hole assayed from 140'-175' 35' of .47 opt gold (uncut) and 1.72 opt silver.

It should be remembered that Oneida's on site geologist, Dr. Moore, sees two target areas: (1) a mineralized fault zone which has been traced for 3,000' (MH-89-4 is part of this) and (2) the larger bulk mineable target north of the fault zone (MH-89-16 is part of this).

Five project geologists are currently on site trenching, mapping and sampling. A geophysical crew is also on site.

A new drill map and a review of current holes is being prepared by Dr. Jack Frost, Oneida's project manager. This will be published within a week.

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ONEIDA RESOURCES INC.

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Albert W. Applegath

**President** 

## News (& Rumor) from the Bush By the New Ol' One-Eyed Explorationist

8-18-90

689 WEST/MIN/ACT/RPT