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H. C. SMOOT
 CHEMIST AND ASSAYER
 REGISTRATION NO. 460

CUSTOM ASSAY OFFICE

Assay Certificate

Golden Eagle



For A. S. Konsolmen,

Prescott, Arizona, 8-29-34

Cherry District

DESCRIPTION	GOLD PER TON		SILVER PER TON		GOLD AND SILVER VALUE	OTHER METALS	
	OZS. TROY	VALUE	OZS. TROY	VALUE		PER CENT	VALUE
Sample # 1	.70	\$ 24.50	3.1	\$ 1.99	\$ 26.49		\$
2	.44	15.40	1.2	.77	16.17		
3	.16	5.60	0.8	.51	6.11		
4	.03	1.05	0.8	.51	1.56		
5	.12	4.20	0.5	.32	4.52		
6	.06	2.10	0.7	.45	2.55		
7	.20	7.00	0.8	.51	7.51		
8	.20	7.00	1.0	.64	7.64		
9	.10	3.50	0.9	.58	4.08		
10	.48	16.80	1.3	.85	17.65		
11	.58	20.30	0.8	.51	20.81		

MARKET VALUES

GOLD PER OZ.	SILVER PER OZ.	COPPER PER LB.	LEAD PER LB.	ZINC PER LB.
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Charges \$

H. C. Smoot

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Golden Eagle


For A. S. Kouselman, Sheet # 2 Prescott, Arizona, 8-29-34
Cherry District

DESCRIPTION	GOLD PER TON		SILVER PER TON		GOLD AND SILVER VALUE	OTHER METALS	
	OZS. TROY	VALUE	OZS. TROY	VALUE		PER CENT	VALUE
Sample # 13	.11	\$ 3.85	0.3	\$.19	\$ 4.04		\$
14	.03	1.05	0.8	.51	1.56		
15	.16	5.60	0.6	.38	5.98		
16	.06	2.10	0.7	.45	2.55		
17	.03	1.05	0.4	.25	1.30		
18	.03	1.05	0.4	.25	1.30		
19	.04	1.40	0.8	.51	1.91		
21	.04	1.40	0.8	.51	1.91		
22	.03	1.05	0.6	.38	1.43		
23	.03	1.05	0.6	.38	1.43		
24	.04	1.40	0.6	.38	1.78		

MARKET VALUES

GOLD PER OZ.	SILVER PER OZ.	COPPER PER LB.	LEAD PER LB.	ZINC PER LB.
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Charges \$ 22.00

H. C. Smoot

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CHEMIST AND ASSAYER
REGISTRATION NO. 460

CUSTOM ASSAY OFFICE

Assay Certificate

Golden Eagle Group
Cherry Cr MB
YAVAPAI CO, AZ



For A. S. Konselman,

Prescott, Arizona, 8-29-34

Cherry District

DESCRIPTION	GOLD PER TON		SILVER PER TON		GOLD AND SILVER VALUE	OTHER METALS	
	OZS. TROY	VALUE	OZS. TROY	VALUE		PER CENT	VALUE
Sample # 1	.70	\$ 24.50	3.1	\$ 1.99	\$ 26.49		\$
2	.44	15.40	1.2	.77	16.17		
3	.16	5.60	0.8	.51	6.11		
4	.03	1.05	0.8	.51	1.56		
5	.12	4.20	0.5	.32	4.52		
6	.06	2.10	0.7	.45	2.55		
7	.20	7.00	0.8	.51	7.51		
8	.20	7.00	1.0	.64	7.64		
9	.10	3.50	0.9	.58	4.08		
10	.48	16.80	1.3	.83	17.63		
11	.58	20.30	0.8	.51	20.81		

MARKET VALUES

GOLD PER OZ.	SILVER PER OZ.	COPPER PER LB.	LEAD PER LB.	ZINC PER LB.
-----------------	-------------------	-------------------	-----------------	-----------------

Charges \$

H. C. Smoot

H. C. SMOOT
CHEMIST AND ASSAYER
REGISTRATION NO. 460

CUSTOM ASSAY OFFICE

Assay Certificate

Golden Eagle Group
Cherry Cr MD
Yavapai Co., Az



For A. S. Konselman, Sheet # 2 Prescott, Arizona, 8-29-34
Cherry District

DESCRIPTION	GOLD PER TON		SILVER PER TON		GOLD AND SILVER VALUE	OTHER METALS	
	OZS. TROY	VALUE	OZS. TROY	VALUE		PER CENT	VALUE
Sample # 13	.11	\$ 3.85	0.3	\$.19	\$ 4.04		\$
14	.03	1.05	0.8	.51	1.56		
15	.16	5.60	0.6	.38	5.98		
16	.06	2.10	0.7	.45	2.55		
17	.03	1.05	0.4	.25	1.30		
18	.03	1.05	0.4	.25	1.30		
19	.04	1.40	0.8	.51	1.91		
21	.04	1.40	0.8	.51	1.91		
22	.03	1.05	0.6	.38	1.43		
23	.03	1.05	0.6	.38	1.43		
24	.04	1.40	0.6	.38	1.78		

MARKET VALUES

GOLD PER OZ.	SILVER PER OZ.	COPPER PER LB.	LEAD PER LB.	ZINC PER LB.

Charges \$ 22.00

H. C. Smoot

September 10, 1934.

Mr. Joseph Kricsfelt,
Camp Verde, Arizona.

Dear Mr. Kricsfelt:

Along with this letter, I am mailing two blue prints on which are recorded the locations, numbers and assays of samples taken on the Golden Eagle and Pfan properties in the Cherry Creek District recently.

For your records, I also submit memoranda of my observations and conclusions.

The Golden Eagle Group lies in a granite formation. The vein dips at a flat angle to the west and strikes in a northerly direction. Its outcrop can be traced at intervals for several thousand feet and it has been prospected by shallow shafts sunk along the line of exposure. At no point does it hold any strength along its strike.

All openings were made at places showing the best widths on the surface, but in all cases the vein narrowed with depth and sinking was discontinued. In only one case was sinking continued--i.e. in the Cross Incline and the same condition shown along the strike persisted on the dip.

Faulting in several directions was noted.

A major E - W fault at the end of the G.E. Tunnel #1 cuts the vein off completely. North of the discovery shaft another fault apparently displaces the vein about 30 ft.

A strike fault in the vein itself has caused much crushing of the quartz with a large admixture of wall rock and concomitant breaking of the hangingwall.

These features present mining difficulties which can of course be overcome provided the ore is rich enough to stand the added expenses.

Thirty-seven samples were taken. A few ranged between .15 oz gold and .70 oz. gold, and the balance showed practically nothing (.01 to .07). This is conclusive proof that the vein is barren.

True, there are spots where a few pounds of very high-grade

Mr. Joseph Kricsfelt, #2

September 10, 1934.

ore exist as in the Copper Shaft. But that condition is more or less general, not only in the Cherry Creek District but in every locality where gold bearing quartz veins cut through granite. It is really almost universal.

But under no circumstances would these spots pay for the work of finding them.

For the above reasons, it is my opinion that the Golden Eagle Group has no merit whatever.

As to the Pfan Mine:--

Here a sheared zone in the granite dips at a flat angle toward the East. It crops around the top of the hill where it is opened by several cuts and a tunnel along its strike. At the foot of the hill, a crosscut tunnel with drifts explores it for several hundred feet. Farther east is a vertical shaft which I am informed cut the vein at 165. Beyond this, the vein probably abuts the Verde Fault which would cut it off completely, the east segment being dropped to great depth. From the Fault west, a considerable tonnage of vein matter is easily workable. But of 17 channel samples taken at 10 ft. intervals along the tunnel, gave but two results greater than .05 oz gold. Numbers 1 to 7 were in staggered arrangement on opposite sides of the north drift and none of these showed any value whatsoever.

If all the vein had run .10 oz gold or better the property would merit more thorough investigation. But even assuming the balance of the ground to run a minimum of .10 oz., these 17 samples have eliminated a large block right in the heart of the area to be mined.

You tell me that others state the ore will run .10 oz. or better. I believe it will in the upper tunnel and open-cuts as it is usual to have higher grade gold values at the surface. I cannot discuss this matter until I know where and how these other samples were taken.

But regardless of these reports, the seventeen samples taken under my direction, are to me very definite evidence of lack of value. If you decide to continue your investigation in the face of them, they should at least serve as a warning to be very cautious.

In dealing with low grade material, the margin of profit is small and a definite factor of safety must be allowed.

Mr. Joseph Kricsfelt, #4.

September 10, 1934.

I will not give you any specific names for references. I am well known in this community and the Banks, attorneys, credit bureaus or any of the usual channels through which people are investigated are at your disposal.

Yours very truly,

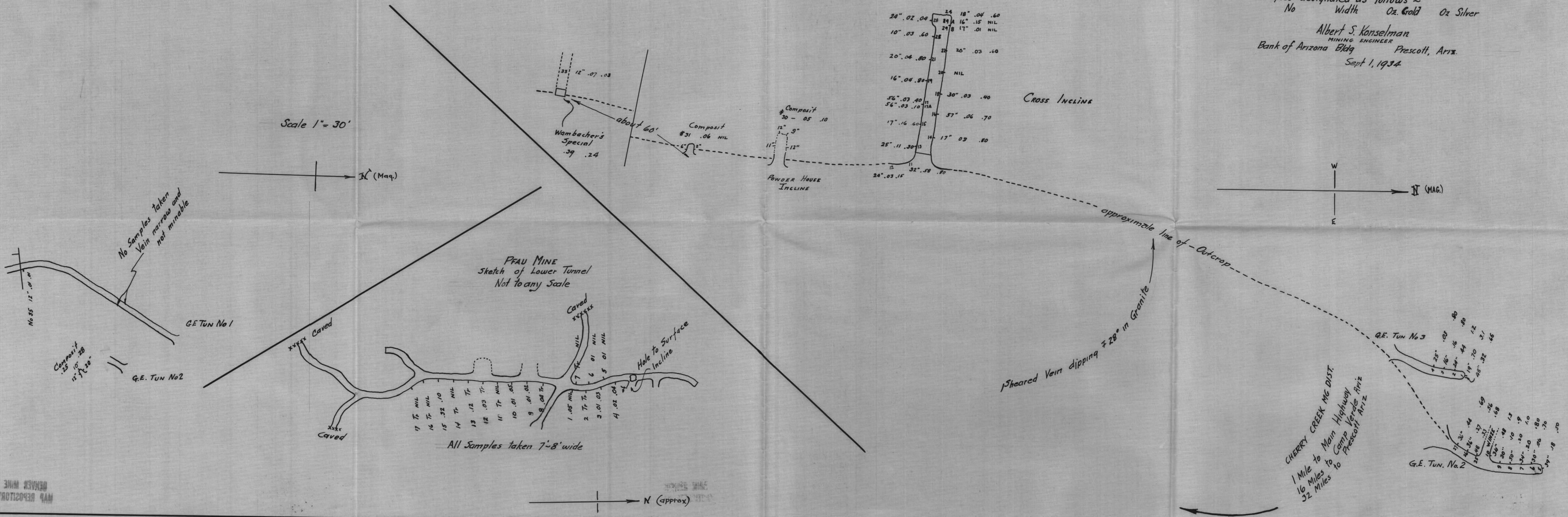
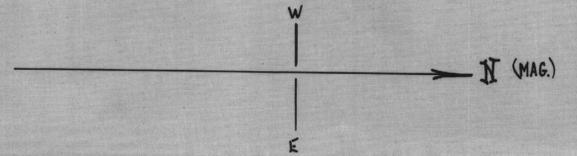
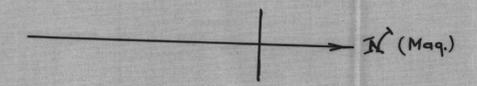
ASK/go

Registered Professional Mining
Engineer.

Member American Institute of Mining
Engineers.

GOLDEN EAGLE GROUP
 Scale 1" = 20'
 Samples designated as follows -
 No Width Oz. Gold Oz Silver
 Albert S. Konselman
 MINING ENGINEER
 Bank of Arizona Bldg Prescott, Ariz.
 Sept 1, 1934

Scale 1" = 30'



Cross Incline

24"	.02	.04	24	18"	.04	.60
10"	.03	.60	28	16"	.15	NIL
20"	.04	.80	29	17"	.01	NIL
16"	.04	.80	20	20"	.03	.60
56"	.03	.40	20			NIL
56"	.03	.10	18	30"	.03	.40
17"	.16	.60	16	57"	.06	.70
25"	.11	.30	14	17"	.03	.80
24"	.03	.15	12	32"	.58	.80

G.E. Tun No 3

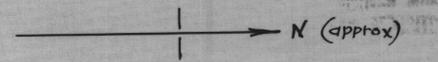
4	25"	.03	.80
5	16"	.16	.80
6	24"	.44	.12
7	19"	.70	.31
8	28"	.32	.65

G.E. Tun. No 2

1	31"	.34	.69
2	28"	.33	.56
3	30"	.48	.13
4	30"	.10	.9
5	30"	.20	1.0
6	30"	.06	.80
7	39"	.18	.70

All Samples taken 7'-8" wide

17	Tr	NIL
16	Tr	NIL
15	Tr	.10
14	Tr	NIL
13	Tr	.12
12	Tr	.03
11	Tr	NIL
10	Tr	.65
9	Tr	.01
8	Tr	.01
7	Tr	.04
6	Tr	NIL
5	Tr	NIL
4	Tr	NIL
3	Tr	.03
2	Tr	.01
1	Tr	.05



REVERSE MINE
 REPOSITORY

Sheared Vein dipping 28° in Granite

CHERRY CREEK MG DIST.
 1 Mile to Main Highway
 16 Miles to Camp Verde Ariz
 32 Miles to Prescott Ariz