



CONTACT INFORMATION  
Mining Records Curator  
Arizona Geological Survey  
3550 N. Central Ave, 2nd floor  
Phoenix, AZ, 85012  
602-771-1601  
<http://www.azgs.az.gov>  
[inquiries@azgs.az.gov](mailto:inquiries@azgs.az.gov)

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JOHN PHILIP ZANNARAS

REGISTERED MINING ENGINEER

P. O. BOX 500

CONGRESS, ARIZONA 85332

SXM

MAR 3 1971

RECEIVED

February 27th 1971

Essex International Inc  
2030 East Speedway  
Tucson Arizona

"Mineral Dyke Claims"

Gentlemen

We are the owners of about seventy lode mining claims of which 14 claims are patented, they are located about four miles south west of Bagdad Arizona and adjoin the "Old Dick" and the "Copper Queen" mines owned and operated by the the Cyprus Mines Co, our information is that the Bruce Ore body of the Old Dick mine is down to 3000 feet.

The outcrops of our properties belong to the typical outcrops of the massive sulphides ores, we have made extensive bulldozer work removing the overburden over the outcrops and also extensive geo-chemical work which shows large anomalous areas all through our properties.

The western portion of our properties is associated with intrusion of Alaskite and shows only copper anomalies.

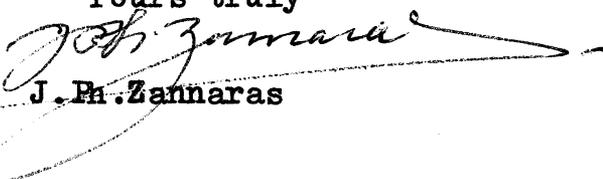
Our properties at the present are not tied up with any option and if you wish to examine them we will be glad to show them to you.

Our terms are as follows

- a) We will allow you one year and a half to explore the properties.
- b) Payment to the owners one thousand dollars per month during the exploration period.
- c) If the properties are found satisfactory to you the purchase price of \$500,000.00 less the moneys advanced during exploration will be paid to the owners in an interval of three year from the time of the approval of the properties.

We are enclosing a sketch how to reach our camp, we are at the camp every day except wednesdays when we go to Phoenix for stores.

Yours truly

  
J. Ph. Zannaras

