

CONTACT INFORMATION
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Grover - This is a list of Squaw Peak material that Pangea has in their Bollowo Orig. Mylars of Segias 2-6-75 1 CLDIM NAP Philips Torog, Silest 1-9 (oxtra of #5) ESSEX AMEND, OF SHEET 5 SOUTIONS - ALT. & MIN. 1" = 200 1"=12000 GEO. NAP 1 GEO. SEC A-A 1" = 200' 1 8"2 x 11 Shoved Section - X - Verle fant larger 1 GEOL, SEE 1025 Plate 3 1:12000 3 Surpce goden Condours Parkach

Squaw Peak mays to Tom.

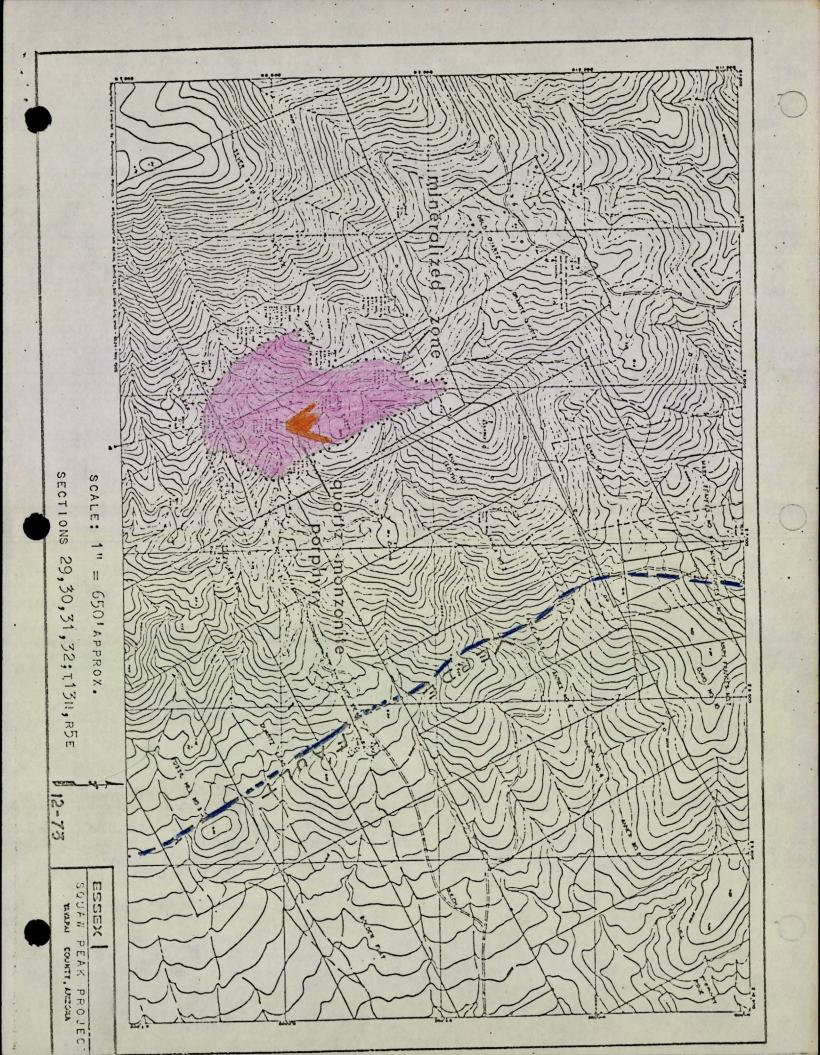
A. Sections N. (7) Sepins of Wang-duta 7600-7800 8000 -8200 -8400 -8600 -8800 -

Final agreement, un executed 

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man and the second of the seco

Jany



W. W. DENNIS

908 - 330 Bay Street

Toronto, Ontario M5H 2S8

Evan Koblanski 604/926 2757 h
Suite 2602 - The Royal Centre 604/685/35/0
P. O. Box 13300

P. O. Box 11122

Vancouver, British Columbia M5H 2S8

Canadian Barranea Mines Ltd

If Dennis is negative try

J. A. Harquail

908 - 330 Bay Street

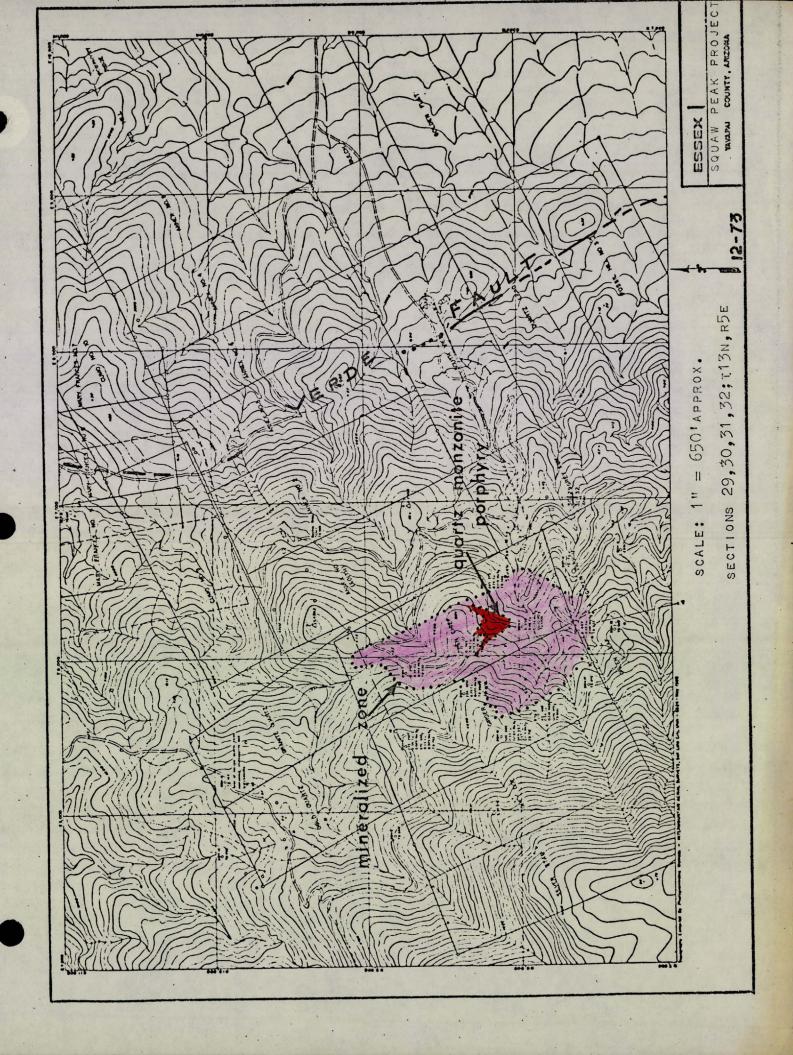
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Componies

700' to 4 More

425 Leo v Au

Amoro.



### PROPERTY AGREEMENT SUMMARY

Jan. 8, 1975

Squaw Peak Project
Squaw Peak Mining District
Yavapai County, Arizona
Portions of:
Sec. 23, 24, 25 T.13N., R.4E.
Sec. 19, 20, 21, 28, 29, 30, 31, 32, 33 T.13N., R.5E

#### Claims:

138 unpatented claims including 6 millsite claims.

Owner: Squaw Peak Copper Mining Co., P.O. Box 6, Camp Verde, Ariz.

Principals: Gale Wingfield, President; W. (Bill) Bowler, Sec. Treas.

Effective date of Agreement: Aug. 20, 1973.

Payments -	Not d	educ	ctible	from pur	chase price			
\$ 2,000.00	Down	(Pi	aid)		,	• *		•
10,000.00	Feb.	20,	1974	(Paid)	\$10,000.00	Feb.	20,	1978
10,000.00	11	11	1975		10,000.00	11	11	1979
10,000.00	11	11	1976		10,000.00	11	11	1980
10,000.00	11	11	1977		10,000.00	11	11	1981

Purchase price: \$1,000,000.00 at rate of

\$ 250,000.00 down at no interest

\$ 250,000.00 1st yr. thereafter @ 5½% interest per annum and \$250,000.00 each year thereafter @ 5½% int/yr. or can be apid lump sum.

Term of agreement: 8½ years

Work Comm	nitment	:			&	Min	imun	n Exp	enditures	s Required
\$10,000.00	Sept.	20,	1973	100		thru	Feb	. 19,	1974	
10,000.00	Feb.	11	1974			thru	Ħ	11	1975	* or 2 *
10,000.00	11	11	1975			thru	11	**	1976	100 m
10,000.00	11	11	1976			thru	11.	11	1977	
20,000.00	11	11	1977			thru	11	11	1978	
20,000.00	11	11	1978			thru	11	11	1979	
20,000.00	11	11	1979			thru	**	11	1980	
20,000.00	11	11	1980			thru	11	††	1981	
20,000,00	11	11	1981			thru	11	nt t	1982	

Minimum annual exploration payments are \$10,000.00 cash plus \$10,000.00 work.

Upon decision to mine the purchase cost will be \$1,000,000.00 or \$250,000.00 @ 5½% interest per year for 4 yrs: Yr 1 - \$291,250.00

Yr 2 - \$277,500.00

Yr 3 - \$263,750.00

Yr 4 - \$250,000.00Total - - - - \$1,082,500



TO _	Howard Lanier	LOCATION _ Ft. Wayne, Ind.	С	P. Eimon
FROM _	Don P. Bellum	LOCATION _ Tucson, Ariz.	P	
SUBJ.	Squaw Peak Ore Reserves	DATE <u>March 1, 1974</u>		L. Lichty
			0	

As part of the evaluation of Squaw Peak a preliminary mining plan has been developed and mining ore reserves have been calculated. These reserves are developed on the basis of a 0.30% Cu cut—off and include all the sample data on drilling completed to date. The cut—off grade is based on the expected production costs which will be verified during the evaluation. The configuration of the orebody makes it possible to mine a higher grade ore in the initial years of production and the mining has been planned in two phases.

### Squaw Peak Ore Reserves

Phase	Ore Tons	% Cu	% Mo	Waste Tons	Strip Ratio
1	8,486,000	0.44	0.21	5,013,000	0.59/1
2	3,172,000	0.36	0.21	4,001,000	1.26/1
Total	11,658,000	0.42	0.21	9,014,000	0.77/1

The molybdenum content is the average of drill holes SP-1, SP-2, SP-4, and SP-6 only. The gold and silver content of 0.002 oz. per ton and 0.026 oz. per ton, respectively, will have little affect on the value of the ore. The laboratory test work has been completed on 20 samples comprising the above drill holes and it is estimated that average recovery of 82% for copper, 55% for molybdenum, and 50% for the gold and silver can be expected.

DPB:td



# Rio Algom Rio Tinto

February 10, 1975.

Mr. Grover Heinricks, Manager, Essex International Inc., 1704 W. Grant, Tucson, Arizona 85705 U.S.A.

Dear Mr. Heinricks:

We have been advised by Pangea Resources that they are presently examining your Squaw Peak property data on our behalf.

This is to confirm that we are interested in having Pangea continue their examination particularly to ascertain if there is evidence that a so-far undiscovered ore body might exist on the property. This will, I presume, involve an examination of the drill core and outcrops on site.

We wish to thank you for allowing Pangea access to your data and for your assistance in the on-going examination.

Yours truly,

RIOAMEX, A DIVISION OF ATLAS ALLOYS INC.,

H.W. Marsh,

General Manager.

HWM: ad

cc: A. Wandke

T. Mitcham

M.B. Mehrtens

### Rio Algom Rio Tinto

March 19, 1975.

Mr. Grover Heinrichs, Exploration Manager, Essex International Inc., 1704 West Grant Road, Tucson, Arizona 85705 U.S.A.

Dear Mr. Heinrichs:

We have received your letter of March 14 explaining your views on the status of our examination of your Squaw Peak property.

As I understand our arrangement the following steps should be taken:

- 1. Pangea may examine the Squaw Peak property during a period not to exceed 60 days from February 17, 1975.
- 2. Upon or before the expiration of the 60 day period Rioamex shall advise Essex whether or not we wish to enter into an agreement to acquire the Squaw Peak property.
- 3. If Rioamex does elect to acquire the property it shall then prepare a letter outlining the proposed terms of acquisition. It is understood that these terms will include but not be limited to the assumption by Rioamex of the present underlying leases and the payment to Essex of \$10,000.

If the terms as outlined are mutually satisfactory then Rioamex would prepare a complete formal agreement.

It would appear that the only step that differs from the outline in your letter is that of the timing of the preparation of an agreement. It has not been our practice to prepare a definitive document before the completion of an examination and before

. . . . ./2

the decision has been made to acquire a property, as the Company believes that such a document can only be prepared after discussions between the parties and a review by its Legal Counsel of any pertinent documents.

I do hope that this small difference in approach is acceptable to you and I can assure you that if and when the decision is made to enter into agreement with Essex that our proposal will be in your hands at an early date.

Yours very truly,

RIO TINTO CANADIAN EXPLORATION LIMITED

H.W. Marsh,

Exploration Manager.

HWM; ad

cc: M.B. Mehrtens

T.W. Mitcham

### PANGEA RESOURCES, INC.

EXPLORATION MANAGERS, GEOLOGIC & MINING CONSULTANTS

2002 N. FORBES BLVD., SUITE 101 TUCSON, ARIZONA 85705 (602) 623-6316

April 4, 1975

Mr. E. Grover Heinrichs Exploration Manager Essex International, Inc. 1704 W. Grant Road Tucson, AZ 85705

Dear Grover:

I regret to inform you that we have no further interest in the Squaw Peak property. However, we very much appreciate the opportunity, which you provided, for us to examine it.

Considering the above, we relinquish any rights, specific or implied, written or verbal, in the Squaw Peak property.

Sincerely,

Thomas W. Mitcham Exploration Manager

TWM/mk



### ESSEX INTERNATIONAL, INC.

METALLURGICAL & MINING DIVISION

1704 WEST GRANT RD., TUCSON, ARIZONA 85705 • PHONE (602) 624-7421

March 14, 1975

Rioamex, A Division of Atlas Alloys, Inc. 120 Adelaide Street, West Toronto, Canada

> Re: Squaw Peak Project Yavapai County, Arizona

Dear Mr. Marsh:

Your letter of March 7, 1975, has been received, and I wish to clear up your statement that there are no commitments on the part of either party at this time.

On the contrary, we mutually, Essex and Rioamex, are committed as follows:

- 1. Pangea may examine the Squaw Peak property for 60 days at no expense. The 60 day period commenced Feb. 17, 1975.
- 2. During this examination period an agreement will be prepared by Rioamex for review by and approval of Essex.
- 3. If Rioamex wishes to continue with its exploration effort on Squaw Peak, following the expiration of the 60 day period, two things must occur as below:
  - 1. An agreement must be executed or significant progress being made towards execution.
  - 2. A sum of \$10,000.00 must be paid by Rioamex.
    This logically can be a condition of the agreement.

Ridamex March 14, 1975 Page 2

I assume that your attorneys are proceeding with a rough draft of an agreement that will be forthcoming shortly.

Our feeling here is that of a certain amount of foot dragging on your part relative to the \$10,000.00 payment and the drafting of the agreement. I can understand some of the reasoning involved, and I know the mail strike in Canada has amplified our communication problems. It is hoped this will aid in mutually resolving how I interprete where we stand at the moment.

Very truly yours,

ESSEX INTERNATIONAL, INC.

E. Grover Heinrichs Exploration Manager

EGH/mah

cc: Pangea Resources, Inc.

Dr. Tom Mitchum

Rioamex

M. B. Mehrtens

Essex International

D. Letizia

### ESSEX

### ESSEX INTERNATIONAL, INC.

METALLURGICAL & MINING DIVISION

1704 WEST GRANT RD., TUCSON, ARIZONA 85705 • PHONE (602) 624-7421

William D. Boler, Jr. P.O. Box 6 Camp Verde, Arizona 86322

Re: Squaw Peak Project

September 12, 1975

Dear Bill,

Under separate cover this date, via Greyhound Bus, I have sent data which you were so kind to loan to Essex. The data is itemized as per the attached three sheets. In addition, I have enclosed some aerial photos which you may find useful.

Sorry for the delay in getting this data to you, however, it was my understanding that Gale was planning to come through Tucson to look it over.

In accordance to the terms of the Essex-Squaw Peak agreement, you are welcome to see all the data we have and to copy any items which you may want to retain for your files.

I am sure that any company interested in your property would want to see this data.

PLEASE ACKNOWLEDGE RECEIPT OF THE ABOVE DESCRIBED DATA BY SIGNING, DATING AND RETURNING THE ATTACHED COPY.

Very truly yours, Essex International, Inc.

SIGNED:

DATE:

E. Grover Heinrichs Manager of Exploration

SUBSIDIARY OF UNITED AIRCRAFT CORPORATION

Inventory of Property of Squaw Peak Mining Company, data on loan to ESSEX Dated: September 12, 1975.

- 1. Drill Log Cross-sections Phillips
- 2. Induced Pollarization Geoex Report November 1968
- 3. Phillips Map Squaw Peak District sheet 5 of 9 sheets
- 4. Phillips Map Squaw Peak Mine Section 3
- 5. Phillips Map Squaw Peak District sheet 5 of 9 sheets
- 6. Squaw Peak Mine Section B-B' August 1969 report
- 7. Squaw Peak Mine Section A-A' August 1969 report
- 8. Minerals Division Squaw Peak District June 11, 1971
- 9. Squaw Peak Project Claim Map Bartlesville, Okla.
- 10. Squaw Peak Mine Section 5 Minerals Division
- 11. Squaw Peak Mine Section 6 Minerals Division
- 12. Squaw Peak Mine Section 7 Minerals Division
- 13. Squaw Peak Mine Section 8 Minerals Division
- 14. Squaw Peak District Sheet 9 of 9 sheets
- 15. Squaw Peak District Sheet 8 of 9 sheets
- 16. Squaw Peak District Sheet 7 of 9 sheets
- 17. Squaw Peak District Sheet 6 of 9 sheets
- 18. Squaw Peak District Sheet 5 of 9 sheets
- 19. Squaw Peak District Sheet 4 of 9 sheets
- 20. Squaw Peak District Sheet 3 of 9 sheets
- 21. Squaw Peak District Sheet 2 of 9 sheets
- 22. Squaw Peak District Sheet 1 of 9 sheets
- 23. Squaw Peak Mine Section 5
- 24. Squaw Peak District Sheet 2 of 9 sheets Drill Hole Location
- 25. Horner Mountain 1967 N3422.5 W11145/7.5
- 26. Squaw Peak Mine Section 4
- 27. Squaw Peak Mine Section 7- Minerals Division
- 28. Squaw Peak Mine Section 6 Minerals Division
- 29. Squaw Peak District Sheet 5 of 9 sheets
- 30. Squaw Peak District Sheet 5 of 9 sheets
- 31. Squaw Peak Mine Section 3
- 32. Squaw Peak Mine Section 8 Phillips 8-19-71 DWA #0002
- 33. Squaw Peak District Geologic Map Sheet 5 of 9 sheets Jan. 1969
- 34. Geologic Log Phillips Hole #1 Date Completed 3/28/68 Page 1-9, Assay info page 1-3.
- 35. Geologic Log Phillips Hole DDH #2 Date Completed 5-28-68 two copies Page 1-8 Assay info (1pg.)
- 36. Geologic Log Phillips Hole DDH#3 pg. 1-5 Assay info pg. 1-2.
- 37. Geologic Log Phillips Hole DDH#4 page 1-7 Assay Info -1-3
- 38. Geologic Log Phillips Hole DDH#5 page 1-6 Assay info pg. 1-2
- 39. Geologic Log Phillips Hole DDH#6 page 1-8 Assay info pg. 1-3
- 40. Geologic Log Phillips Hole DDH#7 page 1-5 Assay info pg. 1-2
- 41. Geologic Log Phillips Hole DDH#8 page 1-5 Assay info pg. 1-2
- 42. Geologic Log Phillips Hole DDH#9 page 1-7 Assay info pg. 1-3
- 43. Geologic Log Phillips Hole DDH#10page 1-6 Assay info pg. 1-2
- 44. Geologic Log Phillips Hole DDH#11 page1-8 NONE

Inventory of Property of Squaw Peak Mining Company, data on loan to ESSEX Dated: September 12, 1975 (CONTINUED)

- 45. Geologic Log Phillips Hole DDH#12 pages 1-10 Assay Info 1-4
- 46. Geologic Log Phillips Hole DDH#13 pages 1-10 Assay Info 1-4
- 47. Geologic Log Phillips Hole DDH#14 pages 1-8 Assay Info 1-4
- 48. Geologic Log Phillips Hole DDH#15 pages 1 only NONE
- 49. Geologic Log Phillips Hole DDH#16 pages 1-8 Assay Info 1-4
- 50. Geologic Log Phillips Hole DDH#17 pages 1-9 Assay Info 1-4
- 51. Geologic Log Phillips Hole DDH#18 pages 1-6 Assay Info 1-3
- 52. Geologic Log Phillips Hole DDH#19 pages 1-5 Assay Info 1-14
- 53. Geologic Log Phillips Hole DDH#20 pages 1-13 Assay Info 1-4
- 54. Geologic Logs for Holes: DDH#1, DDH#4, DDH#5, DDH#6, DDH#7, DDH#8, DDH#9, DDH#10, DDH#12.
- 55. Map, Main Leuel, Squaw Peak Mine Map 1967.
- 56. Molybdenum Grochemical Contour Map Jan-Feb 1969
- 57. Mercury Geochem Contour Map Jan. & Feb. 1969
- 58. Linc Jan & Feb. 1969
- 59. Copper Jan. & Feb. 1969
- 60. Copper Molybdenum Histogram Diamond Drill Hole #1
- 61. Copper Molybdenum Histogram Diamond Drill Hole #3
- 62. Copper Molybdenum Histogram Diamond Drill DDH#4
- 63. Copper Molybdenum Histogram DDH#6
- 64. Copper Molybdenum Histogram DDH#7
- 65. Copper Molybdenum Histogram DDH#8
- 66. Copper Molybdenum Histogram DDH#9
- 67. Copper Molybdenum Histogram DDH#16
- 68. Copper Molybdenum Histogram DDH#18
- 69. Map Main Tunnel Workings Squaw Peak Mine Camp Verde, Arizona
- 70. Squaw Peak Mine Composite Leuel Map
- 71. Report on Squaw Peak Copper Mine by JM Hill 10-19-49
- 72. Reflection of Seismic Investigation of Subsurface Geology and of Squaw Peak District, for Phillips,, by JW Cooksley, Jr. Oct. 1971.
- 73. Hanna Mining Company Results of Geologic investigation to Phillips Jan. 8, 1972.
- 74. McPhar Polarization and resistivity survey for Phillips Maps same July 15, 16, 1970.
- 75. 1972 Final Report Squaw Peak Mine Job no. MD-1064 MR Sauvola May 26, 1972.
- 76. Aerial Photos dated Oct. 17, 1967:

1-04	2-03	3 <b>–</b> 01	6-11
1-05	2-04	4-11	1-06 (2)
2-06 (2)	5-12	1-07	2-07
6-01	2-02	2-08	6-10

- 77. Progress Report I Million 8-2-68
- 78. Progress Report MR Sauvola Jan 1971.
- 79. Report on Cu Mo Deposit RT Forest and SB Gardner Jan 1969. Job no. MD-1064

Inventory of Property of Squaw Peak Mining Company, data on loan to ESSEX Dated: September 12, 1975 (CONTINUED)

- 80. Progress report SP Cu. Mo. Deposit Forest and Sauvola Aug. 1969

  Job no. MD 1064
- 81. Claim Map March 1969.
- 82. Letter to Forest from Sauvola re Proposed Exp. Project. 1-21-72.
- 83. Progress Reports from May 1967 to April 1972.
- 84. Geologic Log Phillips RDH#1 7-12-68
- 85. Progress report #3 Horacio Franco, Oct. 8, 1971.
- 86. Map of Squaw Peak Mine Main level.
- 87. Geology Map, Phillips sheet 6 of 9.
- 88. Section A-A Squaw Peak Mine, Aug. 69 report
- 89. Geology Map Squaw Peak District from October 67 photos.
- 90. Geologic Map of Squaw Peak Area 1967.
- 91. Claim Map Squaw Peak Mine traced from print March 9, 1956.
- 92. Claim map Squaw Peak Mine traced from print Mar. 9, 1956.
- 93. Mo. Geochem Contour Map, Jan. & Feb. 1969.
- 94. Section 4 Squaw Peak Mine 4-29-71.
- 95. Topo Map Squaw Peak District sheet 5 of 9 sheets.
- 96. Topo Map Squaw Peak District sheet 5 of 9 sheets.
- 97. Statement for rent of D7 and Grader, McDonald Bros. Const. 5-1-73.
- 98. Topo Map Squaw Peak District sheet 5 of 9 sheets.
- 99. Topo Map Squaw Peak District sheet 5 of 9 sheets.
- 100. Letter Phillips to Squaw Peak Copper Mining Co. releasing option.
- 101. Verde Valley Chamber of Commerce Historical Map.

Inventory of Property of Squar P. Mys. Co. DRILL Logs - Phillips Petroleum Co. 2) Induced Polarization-GENEX Report-Nov, 1958. 3) Phillips Petroleum Sompany - Minerals Division Reno, Nev. office Squaw Peak District Sheet 5 of Asheets. 4) Phillips Petro. Company - Bartlesville, Orlan Exploration of Production Dept, - Himselv Div. Segtion 3 - Squar Peak Mine - lavapai County 5) Ainerals Division, Ryno, Nev, office, Job number AD 1064-1665 - Square Reat Dist. Taxapai County, ARta Stret 5 of 9 sheets N6) Squar Peak Mine - Section B-B'; Yavapai County; August 1969 Report. X7) Squar reak Mine - Section A-A; Yavapai County; August 1989 Report, (8) Minerals Division - Reno, Nev. office; JOB NO. MD 1064-1065; Squaw Peak Dist. Dated 6-11-71 (9) Baetlesville, OKla. Exploration & Production Map; Claim Map; Squan Peak Project; X10) Squar Peak Mine - Section J'Minerals XIII Squaw Peak Mine-Section 6; Minerals 12) Squar Peak Mine - Section 7; Minerals Div. K13 / Squaw Reak Mine-Section 8; Min. Dix. X14) Squar Peak District, Minerals Div.

S.L.C. Utah office; JoB No. MD 1064-1065; Sleet 9 of 9 sheets, 115) Squaw Peak District - S.L. C. Utah office; Sheet 8 of 9 sheets ; JoB No. MD 1054-1065. 1 16) Squar Peak District - S.L.C. Utah office, JOB No. MD 1064-1065; Sheet 7 of 9 sheets X17) Squaw Peak District - S. L. C. Utah office, JOB No. MD 1064-1065; Sheet 6 of 9 sheets 18) Squar Peak District - Reng Nev. office; Sheet 5 of 9 sheets. V19 Squaw Peak District Rena Nev, office; Sheet 4 of 9 sheets. X20) Squaw Peak Pist Rict - S.L.C. Utah office; Sheet 3 of 9 sheets;
21) Squaw Peak District - S.L.C. Utah office; Sheet 2 of 9 sheets; X22) Squaw Peak District - S.L.C. Utah office; Sheet 1 of 9 sheets; County, Arizona. Drill Hole Location. X25 HORNER Mtn; Arizona; 1967; N3422.5-W11145/7.5 26) Squar Peak Mine - Section 4, Yarapai County, Arizona, Minerals Vivision.

27) Squan Peak Mine-Jection 7, Yavapai

County, Arizona; Minerals Division.

(3)

(28) Squar Peak Mine - Section 6, Yarapai 29) Squan Peak District - Sheet 5 of 9 (30) Squam Peak District - Sheet 5 of 9 sheets, Reno, Nevada office.

31) Squaw Peak Mine - Section 3; Bortlesvitte, OKlahama. 32) Squaw Peak Mine- Section 8: Bartlesville OKtohema, Phillips 8-19-71 Dwa 0002 33) Squaw Peak District - Geologic Map, Reno Nevada office - Sheet 5 of 9 sheets
Rev Jan 1969

(34) Geologic Log Phillips Hole 1 3/28/68 Two copies (35) Geologic Lag Phillips Hole DDH 2 Date Comp Copies (35) Geologic Lag Phillips Hole DDH 2 5-28-68 py 1-8 Assay into (1pg) 2 capies (36) Geologic Log Phillips Hole DDH#3 pg 1-5 Assay into pg 1-2.

(37) Geologic Log Phillips Hole DDH#4 pg 1-7 Sufo1-3 X38) Geologic Log Phillips Hole DD4#5- pg/-6 assay info pg 1-2 its Hole DDH #6 pg 1-8 assayings 1-3 X39 ditto Hole DDH #7 pg 1-5 " pg 1-2

Hole DDH #8 pg 1-5 " pg 1-2

Hole DDH #9 pg 1-7 " pg 1-3 X(41) ditto Hale DDH #10 pg 1-6 " pg 1-2 X 44 " DDH # 11 pg 1-8 -none

Flasar Pages Geologic Log Phillips 1-10 1-4 1-8 1-4 1-4 1-4 1-3 1-14 Geologic Logs for Holes: # 1, DDH#4 DDH#5 DDH#6 DDH#7 DDH#8 DDH#9 DDH#10 55) map, main Level, Lyune Renk mine may 1967 X59 molybdenum Geoch micel Contain maly Jatel 1969 (5) Mercury Geochem/ Contour map Jan tel 1969 (58) Zina dette Jan teh 1969 59) Copper dette Jan teh 1969 ( Copper molyblenem Histogram)

( Reamond Driel Hole #1

( 63) Copper molybdenum Kistogram DDH#6 (64) ditto DDH#7 ( 15) detto. DDH#8 66) ditto DDH#9 6) dette DDH#16 DDH#18 ( map main Junnel Workings) Squaw Peck mine 10 Squaw Peak mine Composite Level map X(71) Report on Squaw Peak Copper mene by Jos Hill Oct 19 1949 3 Reflection of Seismic Investigation of Subsurface Geology & of Squan Ju Cooksley, Jr, Oct 1971 B) Henry Mining Company ltv + results of Geologic investigation) to Phillips Jan 8 1972 99 mcPhar Polarization + resistivity survey for Phillips maps same July 15, 16, 1970

Johnso mp-1064 med Sauvola may 26, 1972 99 acrial Philos ded act 17,1967 . 1-04 1-05 1-06(2) 1-07 2-02 3-01 4-11 5-12 6-01 6-10 77 Pragress Report I Million 8-2-68
08 " m R Sauvala Jan 71 (79) Gefort on Cum Deposit RT Forest x S B Gardner Jan 69 Johno MD-1064. 80) Prog ret-SPCu mo Report Fourt + Sawola aug 1969 John no mo 1064 81) Claim Map March 1969 (82) Str to Forest from Savvola re Proposed Exp. Project Jam 21, 1972 (83) Progress Reports from May 1967 to April 72 (84) Geologie for Phillips RDH 41 1-12-68 85) Brogress ret #3 Horaced France, 86) Mg Pk Mine main level (87) Geology map, Phillips shut 6 99

88) Section A-A Soph mine aug 69 Report 89 Geology may by Pk District from October 67 photos 90 Glaim Map Sofk aren 1967 Traced from shirt dil mar 9, 1956 93) no Geochen Conlow map Jan Feb 1949 Detern 4 So Pk mind 4-29-71 93 Jopo map & Ph Sistrict
sheet 5 of 4 shit from Photos Oct 67 ) seine 9) Statement for rent of D7+ Grader, mc Lonald Brown Coaste may 1 1973 28 some as 96495 100) ltr Phillips to Lg Pk Obppul Dring Co releasing aption (01) Verde Valley C'of C. 99) detto Historica C Map

Rio Algom
Rio Tinto

March 3, 1975

Mr. Grover Heinrichs
Manager of Exploration
Essex International Inc.
1704 W. Grant Road
Tucson, Arizona 85705

Dear Mr. Heinrichs:

I would confirm the substance of our telephone conversation of Friday, February 28th, 1975, in respect to the Squaw Peak Property, Yavapai County, Arizona.

It is my understanding that you have authorized Pangea Resources, Inc., on behalf of Atlas Alloys, Inc., to carry out an on-site examination of the Property. This examination will be on a free and non-exclusive basis for a period of 60 days, terminating April 19th, 1975.

On termination of the period referred to above, or shortly thereafter, Atlas Alloys, Inc., will present Essex International with an offer for the property, provided that the results of our examination are favorable.

Yours very truly,

RIOAMEX
A Division of Atlas Alloys, Inc.

M. B. Mehrtens Regional Manager

M. B. Melwery

MBM/skk

.cc: H. W. Marsh

T. W. Mitchum

- 3. Pangea will have the right to withdraw on 90 days notice after the initial 60 days if the \$10,000 is paid.
- 4. \$80,000 to be paid by Pangea for an 80% interest two years after the signing of the agreement.
- 5. If the option is exercised Essex will retain a 20% participating interest in the development.
- 6. If Pangea does not continue all data will revert to Essex International.

It is anticipated that Pangea will have the Letter of Intent and Agreement completed for Essex's review and signature the second or third week of February.

Since a \$10,000 payment is due on the Squaw Peak agreement on February 20, 1975, an RFA is being submitted to maintain the agreement for Essex. If Pangea does not continue with the terms of the agreement, it is felt that a similar agreement can be negotiated and signed with another company.

Geological and Engineering reports on the Squaw Peak property are in the Essex Tucson files.

PE:td

### STATUS REPORT

## SQUAW PEAK COPPER PROPERTY Yavapai County, Arizona

February 8, 1975

Paul Eimon

The Squaw Peak copper property was optioned by Essex International, Inc. in August of 1973 from the Squaw Peak Mining Company under extremely favorable option terms. Subsequently Essex International, Inc. has spent approximately \$75,000 in drilling, geological studies, engineering analysis and option payments to explore and evaluate the property.

This exploration and evaluation showed tentative mineable reserves of 11,658,000 tons averaging 0.42% copper with 0.076 ounces per ton of silver, and 0.002 ounces per ton of gold. The stripping ratio of this reserve is 1.02/1. In addition, exploration potential for further ore development does exist.

In line with Essex International's intention to "phase down" their mining exploration activities while protecting Essex International's investments and position, an option on Essex's rights at Squaw Peak is being negotiated with Dr. Thomas Mitcham, Vice President, Pangea Resources, Inc.

Pangea conducts mineral exploration in the Southwest for Rio Tinto Canadian Exploration. Rio Tinto Canadian is a subsidiary of Rio Tinto-Zinc Corporation, London, England.

Pangea Resources, Inc. is preparing a Letter of Intent and Agreement by which Pangea Resources, Inc. will option 80% of Essex's rights to Squaw Peak under the following terms.

- 1. \$10,000 to be paid to Essex 60 days after signing of the agreement to continue the agreement.
- 2. Pangea will assume all obligations of the Essex option until the option is exercised or dropped.

### PROPERTY AGREEMENT SUMMARY

Feb. 11, 1974

Squaw Peak Project
Squaw Peak Mining District
Yavapai County, Arizona
Portions of:
Sec. 23, 24, 25 T.13N., R.4E.

Sec. 19, 20, 21, 28, 29, 30, 31, 32, 33 - T.13N., R.5E.

TRINCI PAS

Squaw Peak Copper

Mining Co. Fre.

Fres.

W. Bowler, Sec. Tress.

("B.11")

### Claims:

138 unpatented claims including 6 millsite claims.

Owner: Squaw Peak Mining Co., P.O. Box 6, Camp Verde, Ariz.

Effective date of Agreement: Aug. 20, 1973.

Payments \$ 2,000.00	Down		0.		Pina openA of a			
10,000.00	Feb.	2Ó,	1974	\$10,000.00	Feb.	20,	1978	Not deductable
10,000.00	***	**	1975	10,000.00	**	11	1979	1 Comments
10,000.00	11	11	1976	10,000.00	11	**	1980	from purchase
10,000.00	11	11	1977	10,000.00	11	11	1981	price

Purchase price: \$1,000,000.00 at rate of

\$ 250,000.00 down at no interest

\$ 250,000.00 1st yr. thereafter @ 5½% interest per annum and \$250,000.00 each year thereafter @ 5½% int./yr. OR can be pd. /ump sum

Term of agreement: 8½ years

Work Commitment	&	Minimum Expenditures Required
\$10,000.00 Sept. 20, 1973	3	thru Feb. 19, 1974
10,000.00 Feb. 20, 1974		thru Feb. 19, 1975
10,000.00 " 20,1975		Thru " 19 1976
10,000.00 " " 1976		Thru " 1977
20,000.00 " " 1977		Thru " 1978
20,000.00 " " 1978		Thru " 1979
20,000.00 " " 1979		Thru " 1980
20,000.00 " " 1980		Thru " 1981
20,000.00 " " 1981		Thru " 1982,

Minimum Annual Exploration payments are \$10,000 cash
plas \$10,000 work,
Upon decision to mine the purchase cost will be \$1,000,000 or
\$250,000 @ 5½% interest per year for 4 yrs: Yr 1 - \$291,250 Total=
7r2 - \$277,500 \$1,082,500

Yr3 -5263, 13

PANGEA RESOURCES, INC. 2002 N. FORBES BLVD. #101 TUCSON, ARIZONA 85705

Dr. Thomas Mitcham, Vice President

Letter of intent and agreement

60 day - opt 10,000

assume all obligations of agreened

2 90 days notice to top

2 years \$80,000 for 80%

interest Essex to retain 20% interest

All data to return.

s Real 8,2% jo 2640 30/250 2,3,4,6 34 240 414 13 pages missi agos magos 70 1300 70 130

### Recommendations

If current exploration indicates a tonnage and grade high enough to suggest the possibility of a profitable mining operation additional development work will be proposed. If proposed, this additional development work will cost \$150,000 to \$200,000 and will require 6 months to complete. Upon completion the data would be sufficient to undertake financial and engineering analysis that could indicate a capital investment requirement of \$20 to 35 million to bring the mine into production.

TO Howard Lanier LOCATION Ft. Wayne, Ind.	c
FROM Don P. Bellum LOCATION Tucson, Ariz.	O P. Eimon
SUBJ. Squaw Peak Ore Reserves DATE March 1, 1974	Y L. Lichty
	O

As part of the evaluation of Squaw Peak a preliminary mining plan has been developed and mining ore reserves have been calculated. These reserves are developed on the basis of a 0.30% Cu cut—off and include all the sample data on drilling completed to date. The cut—off grade is based on the expected production costs which will be verified during the evaluation. The configuration of the orebody makes it possible to mine a higher grade ore in the initial years of production and the mining has been planned in two phases.

### Squaw Peak Ore Reserves

Phase	Ore Tons	% Cu	% Mo	Waste Tons	Strip Ratio
1 2	8,486,000 3,172,000	0.44 0.36	0.21 0.21	5,013,000 4,001,000	0.59/1 1.26/1
Total	11,658,000	0.42	0.21	9,014,000	0.77/1

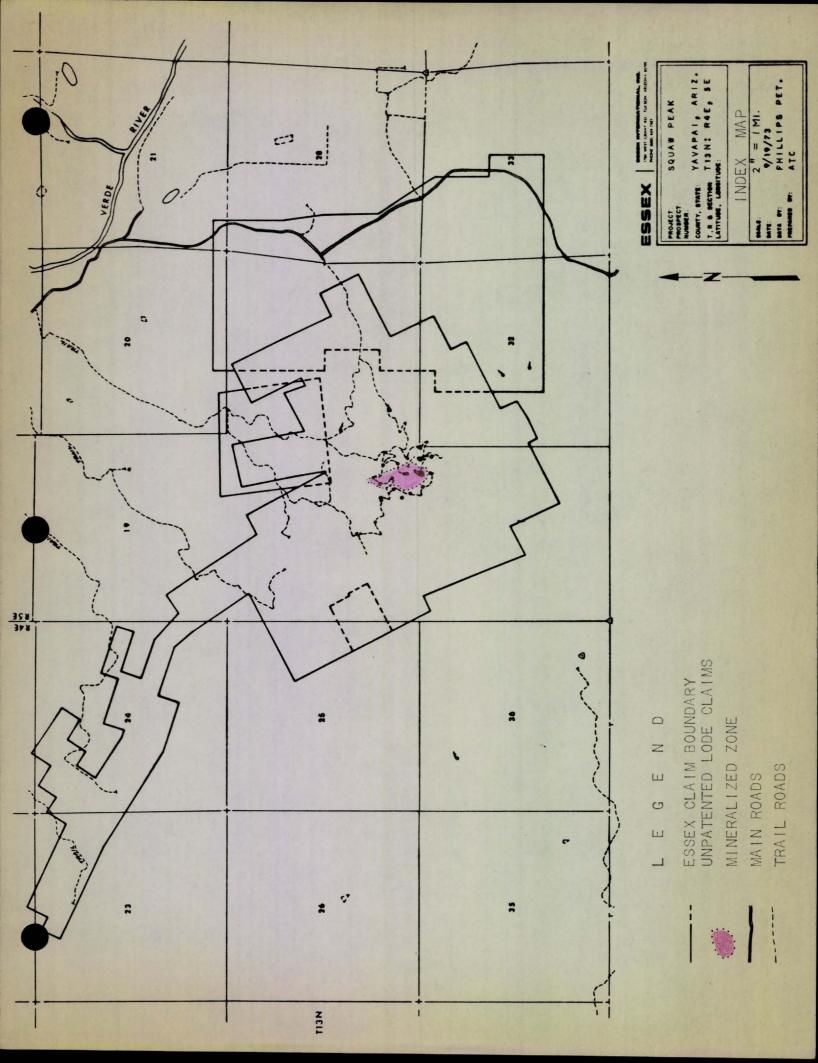
The molybdenum content is the average of drill holes SP-1, SP-2, SP-4, and SP-6 only. The gold and silver content of 0.002 oz. per ton and 0.026 oz. per ton, respectively, will have little affect on the value of the ore. The laboratory test work has been completed on 20 samples comprising the above drill holes and it is estimated that average recovery of 82% for copper, 55% for molybdenum, and 50% for the gold and silver can be expected.

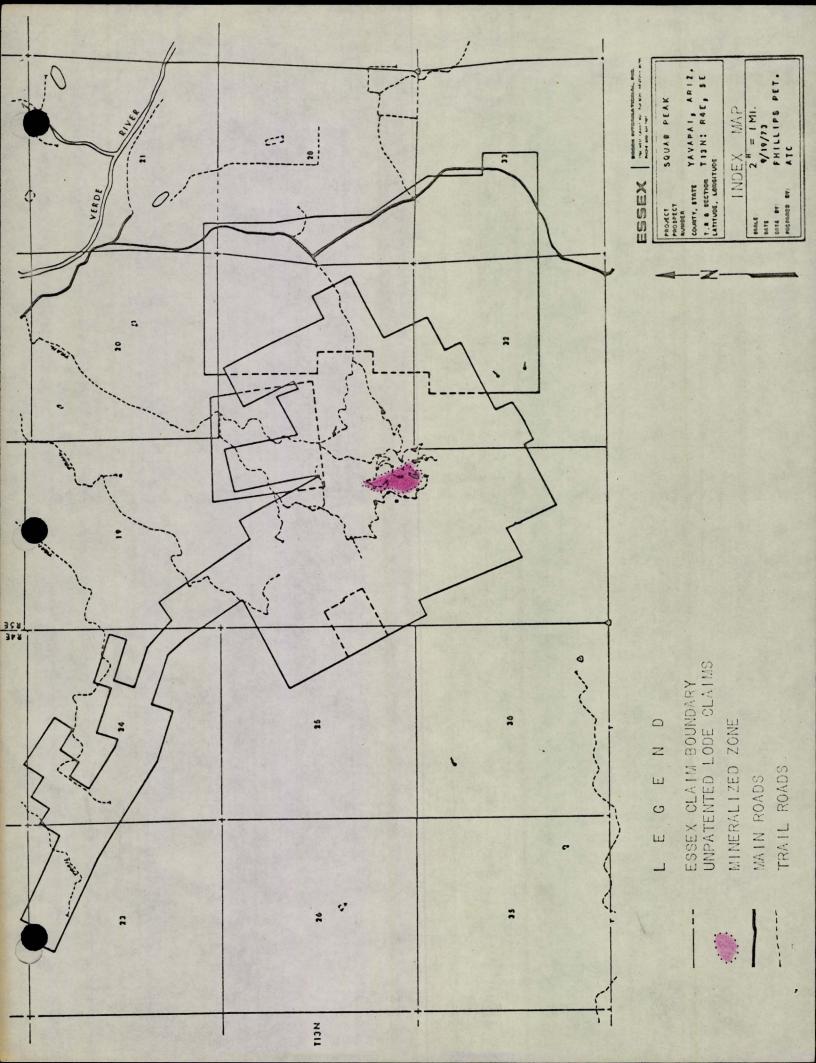
WB

DPB:td

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Squaw Penk Project Thomas Tens 1/8/15 30,000 Sound in 30 Lays (300,000.00)

Joyce will receive all data representing value of estimately

20,000 per year will not apply to purchase price. 10,000 per year work committeent for 75 \$ 76 20,000 " " 17 thru 82 Parchase this \$7,000,000:00 + overiding royalty 5% N.S.R.

OR 15 Care on Exper produced at
less 14/16. morelet price is established by EMS
at dak of sale. 11,000,000 0.4 8# B8,000,000 # Ca.

1/15/15 Enclosed is a list of the data on Square Peak which I semmed from your office for atudy on 1/14/95 ach Katal

Removed From Essex Office re Squaw Peak - 1/14/75 Report by R. Roe of July 1974 - bound, 18pg-black cover 2) "Agnan Peck Evaluation Report" by DP Bellum - May 5, 1974 2) Penul notes by DPB 3/15/74" Estimate of Ignam Peak

Production costs" - 2 pap

1) " a Potential sleep Epploation Tanget at Ignam Peak" - 1 pg typed

m/ eketeh 5) "Agnaw Peak Concentrator Design Critoria", hy DP Rellum, Zpap glus fem sheet () "S quair feak Copperlingerty" a tropoge typed summany - no 1) "composite" | "=100' phung autin of +0.25/, lu + +0.2% componte hole intercipto.

2) "Squar Ceals" Pot Plan by DPB 2/22/74 (perial on 1"=100' glan format 4) 1 act 8/2×11" Cu, mi & zn geochem maps
4) 1 ac " " level plan map of U6 workings
5) 1 cm " " "Cooksley" generally of george X Ser 6) I en set of "Clean" Essex Herl X-Suo 7600, 7800, 8600, 8600 and 8800 N (not 8200 missing) 7) per pet pame as above but u/ color grade code of "ore" outlines (including 8200N) Taken by MS - 1/14/75 - ne Squar Peak

rsy

1:12000 "Med may of Ignow Peak hea" (clean) 1"=100' Squar Peak mune (doll Hole plan may 11) (an # Med x sur A-A', 3-3' C-C' (1:12000) 11) len ac c-c' \$ D-0' (1"=200'?) " D-D' & E-E' (1"=2001) 13) Lea "map of man Turnel Workings (1"=25") (repuit of bld 14) 1ea coloned copper gooden (1"=200' - shut"5" of 9) IS Jen 1"= 200' Sheets" 5" of 9 (Idean, the others all show something deprent) (1) (an of 1"=200' pheto 1,2,344

Files (all an blue file folders):

1) Lea duelling for holes 5P-1 thru 19, and.; DOH'S 1,30mm 10, 12 truly and 16-20.

of Petropayty

3) USFS

4) assay Compansons

of Reports by others

6) Swel maps

1) One Res Cale

#### SQUAW PEAK COPPER PROPERTY

#### Yavapai County, Arizona

#### History, Development

In August 1973 Essex negotiated an 8½ year option on mining property of the Squaw Peak Copper Mining Company in Yavapai County, Arizona. Since August Essex has conducted geologic mapping and drilling as the initial portion of a program to evaluate the commercial potential. Intermittent exploration has been conducted by various parties since the late 1800's, but to date has not indicated great enough tonnage at a high enough grade to sustain a mining operation. Exploration by Phillips Petroleum immediately prior to Essex's entry indicated a reasonable possibility for 30 million tons of ore containing .36% copper and .013% molybdenum.

#### Geology

Mineralization occurs mostly in pre-Cambrian granodiorite intruded by a small quartz monzonite porphyry plug and cut by northwest trending dikes, faults, and breccia dikes. The mineral assemblage includes the alteration minerals clay, sericite, orthoclase, and biotite and the sulfide minerals chalcopyrite, pyrite, and molybdenite, and resembles the assemblage that would occur in the deeper portion of a porphyry copper deposit. Persistent disseminated and fracture controlled mineralization is indicated in anarea approximately 1600 feet long and 800 feet wide. More or less persistent sulfide mineralization occurs from a few feet below the surface to as deep as 850 feet in some drill holes.

#### Results to Date

Geologic mapping and assay results from the August-September drilling have confirmed an exploration target with a tonnage potential in the range of 10 to 30 million tons at a grade of .30 to .50% copper with significant molybdenum content. Drilling is underway at present under RFA 335-48 which provides for about 3200 feet of hammer drilling to obtain additional grade and tonnage data within the mineralized body. In addition to current work 6000 feet or more drilling will be necessary to confirm an ore reserve sufficient to support a 4000 to 10,000 ton per day mining operation. Assay returns from work in progress will be available in mid-January 1974.

### Rio Algom Rio Tinto

March 7, 1975.

Mr. Grover Heinrichs, Exploration Manager, Essex International Inc., 1704 West Grant Road, Tucson, Arizona 85705, U.S.A.

Dear Mr. Heinrichs:

Your letter of February 17 was received today. Unfortunately we are having some labour strike problems that have disrupted our mail service and thus the long delay.

In the meantime, however I understand that both Pangea and our Denver office have replied to your letter and that all is in hand. Particularly, I understand that Mike Mehrtens has explained that we wish to examine the Squaw Peak prospect without commitment at this time on the part of either party.

Yours very truly,

RIO TINTO CANADIAN EXPLORATION LIMITED

H.W. Marsh,

Exploration Manager.

HWM: ad

## ESSEX

#### ESSEX INTERNATIONAL, INC.

METALLURGICAL & MINING DIVISION

1704 WEST GRANT RD., TUCSON, ARIZONA 85705 • PHONE (602) 624-7421

February 17, 1975

Mr. H. W. Marsh General Manager Rioamex 120 Adelaide Street West Toronto 1, Ontario, Canada

Re: Squaw Peak Project Yavapai County, Arizona

Dear Mr. Marsh,

I am in receipt of your letter dated February 10, 1975 in which you indicate that Pangea Resources, Inc. (under the direction of Mr. A. Wandke and Dr. Tom Mitcham) is planning to examine our Squaw Peak Property in behalf of Rioamex.

Permission by Essex is hereby granted Pangea Resources, Inc. to have complete access to our Squaw Peak Property provided the following conditions are met.

1)Pangea verify by document that it is a corporation authorized to do business in the state of Arizona.

2)Please indicate in writing (Rioamex or Pangea or both) which corporation accepts liability relative to any acts of its employees or agents while on the Squaw Peak Property.

3)Also I would like a "Save harmless" statement from the responsible corporation with a certificate of insurance coverage from your insurance agent.

4)A written confirmation that the <u>free</u> 60-day period will commence on February 17, 1975 (the date your personnel will start their field examination) and will terminate on April 19, 1975. On April 20, 1975 a \$10,000 payment to Essex and an agreement executed by all parties will be in hand.

Via a copy of this letter I am informing Pangea of the conditions required by Essex in order to proceed to a mutually acceptable agreement.

## ESSEX

ESSEX INTERNATIONAL, INC.

METALLURGICAL & MINING DIVISION
1704 WEST GRANT RD., TUCSON, ARIZONA 85705 • PHONE (602) 624-7421

Page 2 Squaw Peak Property

If you have any questions or wish to discuss any of the foregoing, please let me know.

Very truly yours,

ESSEX INTERNATIONAL, INC.

E. Grover Heinrichs Exploration Manager

EGH/bn
cc: Paul W. O'Malley
Richard Kelly
D. Letizia
Tom Mitcham
Al Wandke



EXPLORATION MANAGERS, GEOLOGIC & MINING CONSULTANTS

2002 N. FORBES BLVD., SUITE 101 TUCSON, ARIZONA 85705 (602) 623-6316

February 20, 1975

Mr. Grover Heinrichs Manager of Exploration Essex International, Inc. 1704 W. Grant Road Tucson, AZ 85705

Dear Mr. Heinrichs:

In reply to item 1 of your letter of February 17, 1975, we attach a copy of Pangea's registration to do business in Arizona. With regard to items 2 and 3, Pangea fully accepts liability for any acts of its employees or agents while on the Squaw Peak property and agrees to hold Essex International, Inc. harmless from any lawsuits resulting from the actions of its employees. Our certificate of insurance will be forwarded to you directly by our insurance agent, Jacob C. Fruchthendler & Company.

Item 4 of your letter will have to be answered by Atlas Alloys, Inc., and I am sure you will receive their reply in the near future.

Very truly yours,

Á. D. Wándke President

ADW:mk Attach.

cc: J. A. Sadler

M. B. Mehrtens A. D. Wandke, CT

# STATE OF ARIZONA



## To all to Whom these Presents shall time, Greeting:

THIS IS TO CERTIFY THAT PANGEA RESOURCES, INC.
A CORPORATION, ORGANIZED AND EXISTING UNDER AND BY VIRTUE OF THE LAWS OF THE
STATE OF HAVING COMPLIED WITH THE LAWS OF THE
STATE OF ARIZONA GOVERNING THE ADMISSION OF FOREIGN CORPORATIONS, IS, BY
VIRTUE OF THE POWERS VESTED IN THE ARIZONA CORPORATION COMMISSION BY THE
CONSTITUTION AND THE LAWS OF THE STATE OF ARIZONA, HEREBY GRANTED THIS
LICENSE
TO TRANSACT BUSINESS IN THE STATE OF ARIZONA, AS PROVIDED BY LAW.
BY ORDER OF THE ARIZONA CORPORATION COMMISSION
IN WITNESS WHEREOF, I,AL FARON,
THE CHAIRMAN, HAVE HEREUNTO SET MY HAND AND CAUSED THE OFFICIAL SEAL OF THE ARIZONA CORPORATION COMMISSION TO BE AFFIXED AT THE CAPITOL, IN THE CITY OF PHOENIX, THIS—13th—DAY OF —JANUARY——A. D.——1975.——  CHAIRMAN.  CHAIRMAN.
ATTEST:

INC-330-3M

Mr. Evan Koblanski Suite 7602 The Royal Centre P.O. Box 11122 Vancouver, B.C. Canada

Dear Mr. Koblanski:

Enclosed is a brief summary of the Essex Squaw Peak property. If the property sounds like something you might be interested in please let me know.

Very truly yours,

E. Grover Heinrichs Exploration Manager

EGH:td enclosure

Mr. J A. Harquail 915 330 Bay Street Toronto, Ontario Canada

Dear Mr. Harquail:

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Very truly yours,

E. Grover Heinrichs Exploration Manager

EGH:td enclosure

Sent to Koblowski Hanganic

#### SQUAW PEAK COPPER PROPERTY

Yavapai County, Arizona

#### History, Development

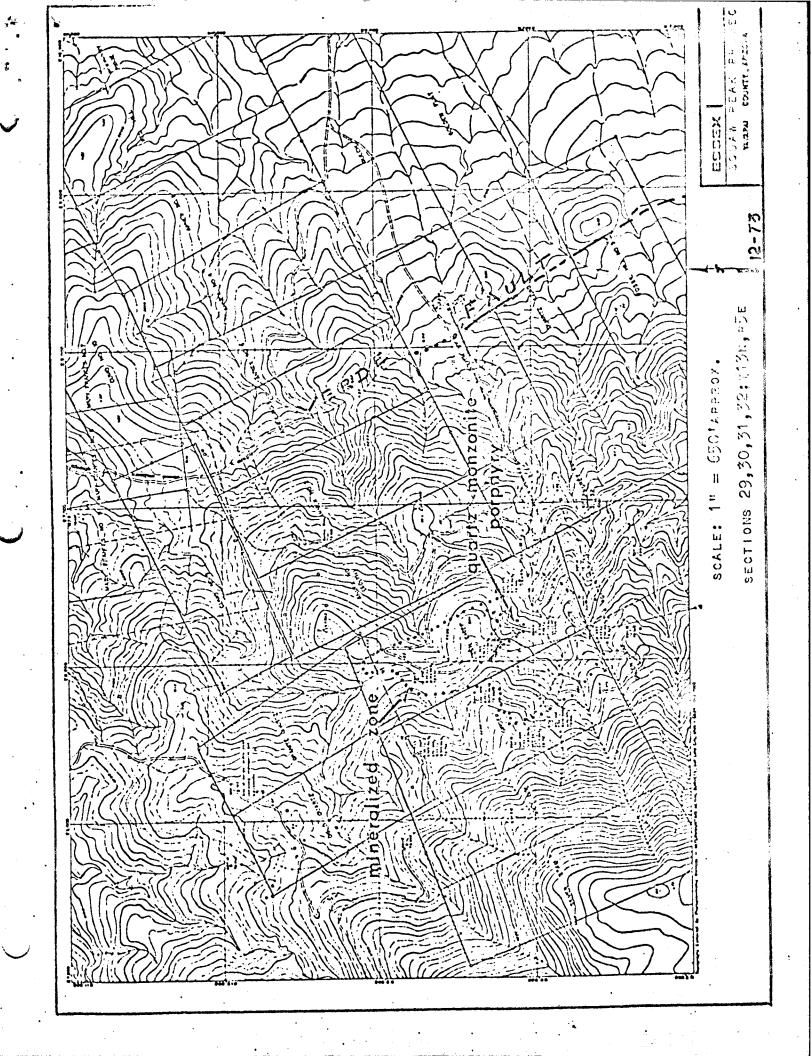
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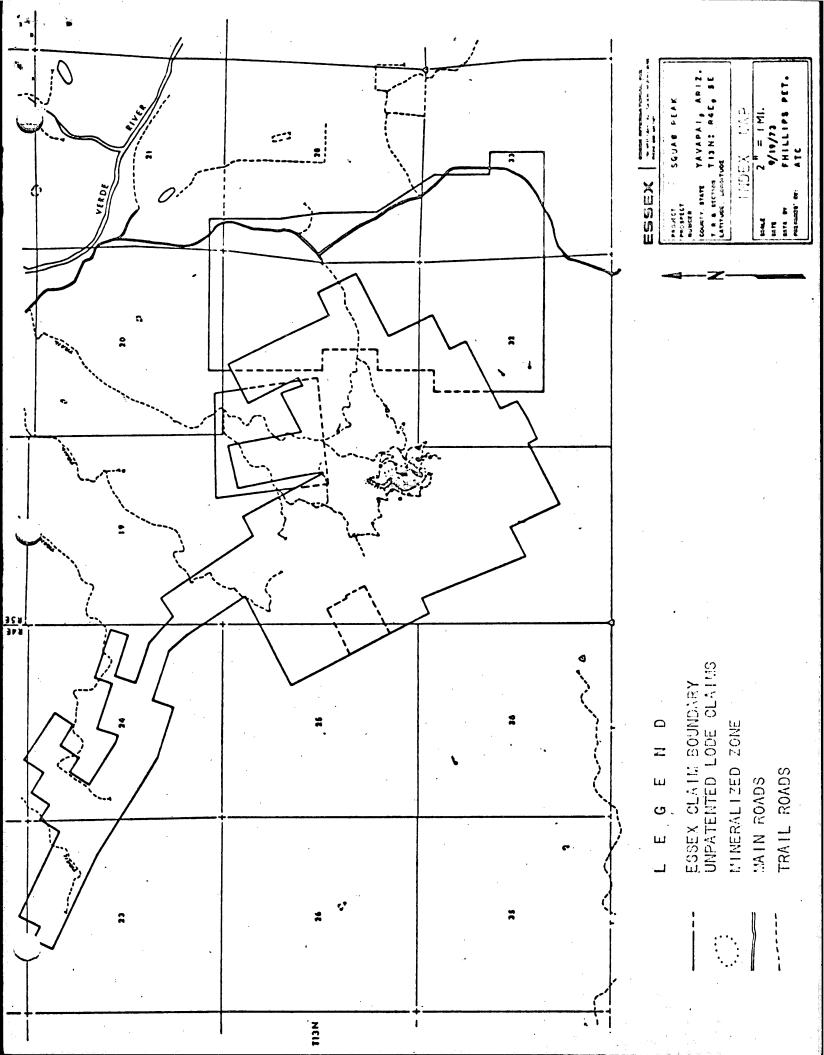
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#### SQUAW PEAK COPPER DEPOSIT

#### Yavapai County, Arizona

The Squaw Peak copper-molybdenum deposit is located 8 miles south of Camp Verde, Yavapai County, Arizona, and is approximately 50 airline miles east of Prescott, the county seat.

Mining claims were located on this prospect as early as 1883, but first extensive work on the property was during World War II when a small amount of copper and molybdenum was produced and more than 4000 feet of underground workings were driven with help of a government loan. Although some fair grade copper was encountered, the average grade of samples from the underground workings was 0.35% copper, much too low grade to be considered economic at that time. In May 1967 Phillips Petroleum Company optioned the property from Squaw Peak Mining Company and undertook geological and geophysical investigations and drilling. In May 1973 Phillips terminated their option on the property after an exploration expenditure of \$269,736.

Phillips information indicates that 29,701,000 tons at a grade of 0.36% copper and 0.022% molybdenum were developed. Included in this total is 10,170,000 tons at 0.44% copper. Copper and molybdenum values occur almost entirely as sulphides, with chalcopyrite and molybdenite being the most common ore minerals.

Copper mineralization occurs in intrusive rocks ranging in composition from granite to quartz diorite. An age determination by

the potassium-argon method showed mineralized quartz diorite to be 1,643 million years old or pre-Cambrian image. Alteration and mineralization features at Squaw Peak resemble the root zone of a porphyry copper deposit. The age date is difficult to accept as all other known porphyry copper deposits in Arizona are younger than 163 million years. If the age date is an accurate representation of the age of mineralization this deposit would be geologically unique in the Southwest. Phillips' geologists clearly recognized the possibility of prospecting potential in the hanging wall of the Verde fault, a major structure that passes near the mineralization, as they conducted geophysical work in an attempt to determine depth of cover on the down-dropped side of the fault. However, they did not make any drill hole tests of the down faulted area. Additional geologic work will be necessary to evaluate prospecting potential in the area,

The Squaw Peak property contains a moderate tonnage of low grade copper-molybdenum mineralization. Some additional drilling is needed to confirm and block out mineralization, and geological work should be conducted to evaluate exploration potential. Although the copper grade indicated by prior development work is relatively low, some 214,000,000 pounds of copper are contained in the deposit.

594aW

Seep POTENTIAL EXPLORATION TARGETY AT SOURW PEAK DEEP TARGET DIRECTLY Surface Mineralization BELOW YNOWN OREBODY? - current drilling information strease of mineralization at depth Juggested Suggests that the ore by drilling data Zone "bottoms" at 250' to ISOD expansion 2000 at greater "deep" orebody is unlested depth? 2500 (i.e. >1000') BRECCIA ZONE WHE From SQUAW PEAK MINE - contains traces of Cu-mineralization at surface - Virtually untested - surface examinations indicate that the zone is probably discontinuous - untested 3. BRECCIA ZONE ADPROX. 1 MI. NW From SOVAWPK. MINE - PRESENCE OF ONE Mone ppy dibes suggest same age as known mineralization - Scattered Cu-mineralization in ote uns at surface also discontinuous - untested HANGINGWALL OF VERDE FAULT

-steepness of fault suggests that no significant position of the orelady has been proserved; however, no drilling east of the fault has gone below Tertiary rocks.

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<i>[0</i> ,	12-5-B granitic text, 15/	20/60)
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	6-254 Sheared frac w/ chlor- = zois (= -sulf. alt	1/2)
20	19-204 Péar (1,2,+)	
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	Kspfr zois. VnH	
	7 for w/ the controls	
	(i)	Ž

(4,8,15) Ks par flooling D 1-447 2nd? bt Sul. un-x-nich (2) 1-6/8 (10x) shreddy green 6+ w/ Kspar un-x-nich (4,8,15<sup>-</sup>) Q 1-993 ep-chlor alt w/ qy? xl seric. (10x) Seric. surv. q grn w/ sulf min'l (1,2,4) bt part repl. by ser. B = 9-441 zois repl bt xl (1,2,4) chlor " " " ser alt of plag ser-sulf unt. (b) 14-9**5**5 amph. xl repl. by chlor-carb-ep-q (1,2,4) mont. (7) 18-10Z epid-Kspar flooding (2,4,8)

(8) Set 9-5-A seric. +clay altid plag phenos.

v.f.g. matrix of q, Kspar (8, 15/30)

(stained Kspar)

22	16-510 (100) MOS2 rospett 1,2
23.	16-510 (100) Mos rosett 1,2 10-460 cpy+py 1,2
24	16-936 Sheared spec (1,2,5) (10x) W/ int. seric.
25	18 7-486 bimodal 6+ (pl. 1+) surr by plas (while det) +9
- 26	1-447 2nd 64-Kepar (2,4,8)
27.	7-280 apotite (C.+0 sul. (1))

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#### PECHINEY UGINE KUHLMANN DEVELOPMENT, INC.

S. Francisco

730 SAN MATEO, S.E.
ALBUQUERQUE, NEW MEXICO 87108
505-266-7897

April 29, 1975

the way

Mr. E. Grover Heinrichs Essex International 1704 W. Grant Road Tucson, Arizona 85705

Dear Mr. Heinrichs:

I am returning you, registered, the documentation concerning your Squaw Peak property as our management has decided not to take any action on it.

I would like to thank you for contacting us and I hope that other opportunities will occur in the future that will come to a happier conclusion.

Yours truly,

J.P. Guelna

JPG/AJS/796

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MAP
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                Aug 1969 Report Sec. B-B
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"38p?" General Report

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"14p? HAMA Mining Report

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(25 p.) II
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Man 1971

By Bob Forest & S.B. Gardner M.

by Bob Forest & Mike Sayuoh N
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