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EGH

LA PAZ MINING, INC.

1802 WEST GRANT ROAD
SUITE 110-4
TUCSON, ARIZONA 85745
PHONE: AREA CODE 602 624-7421

October 31, 1985

Jay Landis
3796 E. Guthrie Mt. Place
Tucson, Arizona 85718

Dear Jay:

This letter is to express to you in writing what we have been discussing over the past few weeks, and that is our intense interest in developing a joint venture on a placer mining property.

We are very much interested in the opportunity of utilizing your idle equipment and your demonstrated capabilities. I have discussed this matter with Jay Fuller, our CEO, and he is in complete agreement on the matter.

A key factor in moving ahead quickly is for you to obtain a release on your equipment, because, as you well know, good properties are difficult to come by. We have an excellent property that is about ready to go into production, and we would like to get started on it soon.

If you need any further information, please let me know.

Very truly yours,



E. Grover Heinrichs
President

EGH:vh

File by Jay Landis 10/31/85

LA PAZ MINING, INC.

1802 WEST GRANT ROAD
SUITE 110-4
TUCSON, ARIZONA 85745
PHONE: AREA CODE 602 624-7421

October 9, 1985

Lynx Creek Mining Co.
Mr. Jay Landis

Inventory Equipment Purchase

(a) Location - Lynx Creek Office

1. Cress Electric Furnace
Model C-1228TCZ V-230; A-25
Serial #8401 Single Phase
2. 2 Units Lucky Amalgamation Bowls with bench
1725 RPM, 1/3 HP electric motors Single Phase

(b) Location - Lynx Creek Placer Area Yard

1. Model 150 Alaska Series Placer Plant, Goldfield Co.
Complete with vibrating grizzly, 20' x 5' Trommel,
Two deck vibrating screen mounted on 60-foot frame
twin axle

Grizzly - 8' x 21' powered by 10 HP U.S. Electric Co.
Motor belt connected

Trommel, 5' x 20' - 1/2 inch steel plate - with 3/8"
liners throughout belt driven to gear reduced from electric
motor

Vibrating screen - 2 deck 4' x 12' belt driven by 10 HP
U.S. Electric motor #64-03626-871, 3-Phase, V-230-460

8 Tires on trailer twin axle 10:00 x 22

60 KW Perkins Diesel 6 Cyl. Engine, Turbo charged
Complete with generator and switch gear

(b) Location - Lynx Creek Placer Area Yard - (Continued)

2. Stacking Conveyor - 40' x 30" belt
Reliance motor, 7.5 HP 230-460 V
3-Phase RPM 1755 #3YAB28414A159XV
3. 4 Sluice Boxes, 20' x 3' with 16 pieces riffle sections and 4 pieces end screen riffle 1/8" sections - Frame for sluice boxes
Distributor for sluices and launder extension to distributor
4. Grizzly oversize extension
5. Two units augers, 20' x 8"
Lincoln Motors #2680359, #2680360
3 HP, 230-460V, 3-Phase
6. Miscellaneous Nylon Hose
500 feet in rolls, 6" hose
300 feet in rolls, 8" hose
Miscellaneous hose, 2"
3 Lengths suction hose - 20', 12', 10'
7. Pump, Peabody-Barnes
Model 200cc, #68717-384
8" Pump connected to Perkins diesel
All on skid with suction hose
8. Pump, Peabody Barnes
Model 6TCCDD-1, #66135-181
6" Pump connected to 3 Cyl. Deutz Diesel
Model 131-912, #6-16618-1, 31 KW
With suction hose and 2-wheel trailer mounted
9. Flygt Pump and water float raft
Model 2151, #010-920311
HP 30, V-230-460, 3-Phase, RPM 3500
10. Gorman-Rupp, 4" Pump
Model 14AZ-3, #782213
Allis Chalmers Electric Motor
Model 55, #51-472 220 771 HP 10
With Suction hose
11. Pump, 2" Deming, U.S. Electric Motor

(b) Location - Lynx Creek Placer Area Yard - (Continued)

12. Miscellaneous Motors, 7 pieces
13. 2 Pieces, Small Pneumatic or Hydraulic Hand Pumps
14. Millspexs Screw mounted on 2-wheel trailer
Browning Electric Motor, 3/4 HP with variable speed
Unit and spare pulley - belt driven
15. 2-Wheel Trailer with launder
16. 1 Litter Stretcher
17. 5 Gal. of Basic H Detergent
18. 2-Inch Pump direct connected to 5 HP Briggs Stratton
Gas Engine
Sears Pump - with suction line
19. 1 Unit Dings Magnetic Separator
20. Belt Splicer Jig
21. 4 Pieces perforated Plate for Sluice Distributor Box
22. Stabilizing Pipe and 2 Pieces Verticals when grizzly in
upright position
23. Miscellaneous nipples for nylon hose, 4" to 8".
Miscellaneous valves

Note: One spare tire 10:00 x 22 will have to be purchased for trommel trailer. Mr. Carlos Carroll of Lynx Corp. will be retained to oversee loading and unloading and setting up unit at Bear Creek.



Dan E. Lewis

DEL:vh