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December 26, 1972

Mr. William Hagerty  
757 E. Adams Street  
Phoenix, Arizona 85034

Dear Mr. Hagerty:

Thank you very much for the description and map of your copper-gold property near the Castle Hot Springs road in Yavapai County, Arizona. You obviously have done a lot of sampling and investigation on your claims. Because we have a small staff and several active drilling projects it is difficult to promise a field inspection of your property. However, I would like to retain your map for several months in the event I or one of our geologists is passing by near your property. If you need the map please let me know and I can copy some of the data for our field use.

Several years ago someone told me that Phelps-Dodge was doing some exploration work in the Castle Hot Springs area. Do you know anything about this work or where it might have been conducted?

Very truly yours,

J.K. Jones  
Chief Geologist

JKJ:td

1.

Dec 7, 1972

DEC 8 1972

RECEIVED

Dear Mr. Jones:

I will try and set up the geological setting, alteration patterns, physical and chemical changes attributable to alteration of the intrusive which is of Laramide origin. The main fault and oxide zone is traceable for <sup>600' wide</sup> 8,100' <sub>long</sub> on the surface. Evidence of hydrothermal alteration and silicification you will see for yourself, the area of significant potash metasomatism also your geologists will find, along with the clay alteration.

The copper iron sulfide, chalcopyrite did occur with the pyrite which makes the porphyry a porphyry copper also hypogene minerals have been found and the supergene minerals. At this period all the data that I can get, that can fix the water table is at 1,000' below the surface, this may not change, I will keep trying to get new data on this. The general area itself as you refer to your maps is somewhat complex. The Precambrian correlation is

exactly like the Jerome area 600 million years old, the Laramide intrusion in the middle of section 10+15, in the andesite block itself next to the schist did intrude the schist on the south side of the zone next to the andesite. The schist is Pinal and Yavapai which has been very productive here in Arizona in copper mineralization.

I began working in the area itself back in Jan 1972 after confirming that mineral location was open, through the B.L.M. Office records here in Phoenix, after about six months work I on July 12, 1972 started staking and filing the claims I now have covering the main zone, more could be staked and filed after more exploration work was done and deemed necessary to cover more ground. On the map enclosed you will find that I have outlined the area the best I could on this type of map.

The spots marked were samples where taken for assay work, were grab sample taken except in two areas on the vein structure and always five pounds per sample taken in any zone. All the samples taken except the two veins were take purely for the purpose of copper content within and outside the oxide zone and find the center of copper mineralization and how far it extended from this center.

All of the gold is free gold. The status of the gold is from rounded to very hackly type features, from very fine type particles to coarse and in the center of the zone with the copper minerals mostly in No 2 vein 200' southeast of No 1 vein which in my opinion will join together into one vein at about the 600' mark.

I base this theory on the strike and dip of the No 1 vein in relationship to the No 2 vein 200' away and its vertical.

Well at present there is much more that I could write, but feel it would not be advantageous at this time. I have sincerely stated the facts as I believe they occur to me and would be found visible by a qualified consultant geologist, in which I am not. I have studied very hard and have been preparing myself in this field of geology and prospecting for eight years and still want to learn more in the year's ahead. I sincerely hope that after the evaluation of the data enclosed that you will find it sufficient and make the recommendation that the property should have a examination done by your geologist for evaluation of the potential and the steps to be taken from there on. Everyone these days is busy, that is if they want to get ahead, so permit me to thank you in advance for your time and consideration of your firm for allowing me to present

the facts as I see them and possibly  
except my evaluation of the property.  
I shall be guided by your reply  
hopefully in the near future.

Sincerely yours

William Hagerty  
757 E. Adams Street  
Phoenix, Arizona  
85034

P.S. I have no one in with me, I  
work alone. If you want to phone  
me for some reason, you may call  
this number enclosed and ask for Dale  
who is my son and he will relay  
any word to me within a short time.

Phone - 242-9957



Dec 28, 1972  
SXA

DEC 29 1972

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Dear Mr Jones:

Received your December 26 letter and was pleased to hear from you. Yes I have done extensive work on the claims. You may keep the map for your records in the event time would permit a field trip.

It is unfortunate at this time for all that your firm has the commitments outstanding, but at a later date you may want to contact me as I have several areas here in Arizona that are target areas in which I have been doing work on in selecting the actual ground for field work and exploration.

Your are right Phelps-Dodge did drill over east of Cattle Hat Springs. Ward is that they hit one at some where near Bob's. It looks more like a tax deal to me.

Bear Creek Mining, Was to the north of them but no word on that operation.

None of this means anything to me, I have my methods and guide lines to go by and they work. I know what I am doing, and when I make a deal, its like this no one pays until ore in the hole is found, just a contract stating that if ore is found, that the drilling company has the right to lease, option or whatever they deem necessary. Well I'll keep in touch with during the year ahead and I thank you for your consideration.

Sincerely yours  
William Hagerty

Ph - 242-9959