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RECEIVED JUN 20 1988

La Paz Mining Co.
1301 E. Ft. Lowell
Tucson, AZ 85709

17 June 1988

Dear Sir:

We are contacting you regarding our Big Hill Mine in Yavapai County, Arizona. Our ore shows .39 oz. of ruthenium, .16 oz. of rhodium, and an average of .5 oz. of gold per ton. We also show .1 - .5 oz. of titanium per ton.

We are nearing completion of a 60 ton per day flotation mill to recover the gold in the 50,000 ton ore dump that shows the above results in our assays. An unusual characteristic of our Big Hill Mine is a visible fault 16 feet wide running 4.5 miles in length, with 4 quartz outcroppings 60 - 80 feet long and 16 - 25 feet thick. Our ore is lying in this big fault line and can easily be extracted by surface mining to mill. Many geologists have commented on how unusual this is.

We are looking for a large company to come in either to surface mine this gold and platinum group ore on a royalty basis, or to loan us the money to set up a 100 ton per day flotation mill and to get into production.

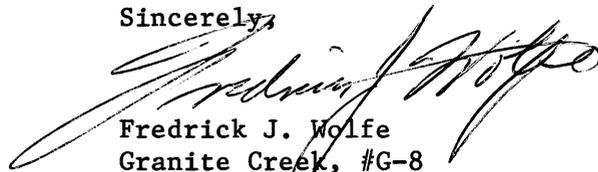
If you would be interested in hauling large quantities of ore for processing elsewhere, there is an Atchison, Topeka and Santa Fe line railroad siding 4.7 miles down the mountain.

Should you be interested in the Big Hill Mine project, I will be glad to send you detailed information immediately giving you a history of the mine, several assays, a production plan and proforma statements, and other pertinent information.

In nearby Mohave County, Arizona, I am the sole owner of 64 mining claims in the Burro Creek area. They are located on B.L.M. land and are consolidated in a small area. There are both lode and placer claims. Some core drilling was done in the 1970's. These Burro Creek claims are too big for me to undertake financially along with the Big Hill Mine, so I am looking for a buyout of these claims.

Please contact me at the address and phone number below to present any proposals you may have.

Sincerely,



Fredrick J. Wolfe
Granite Creek, #G-8
333 W. Leroux St.
Prescott, Az. 86301

(602) 778-7547