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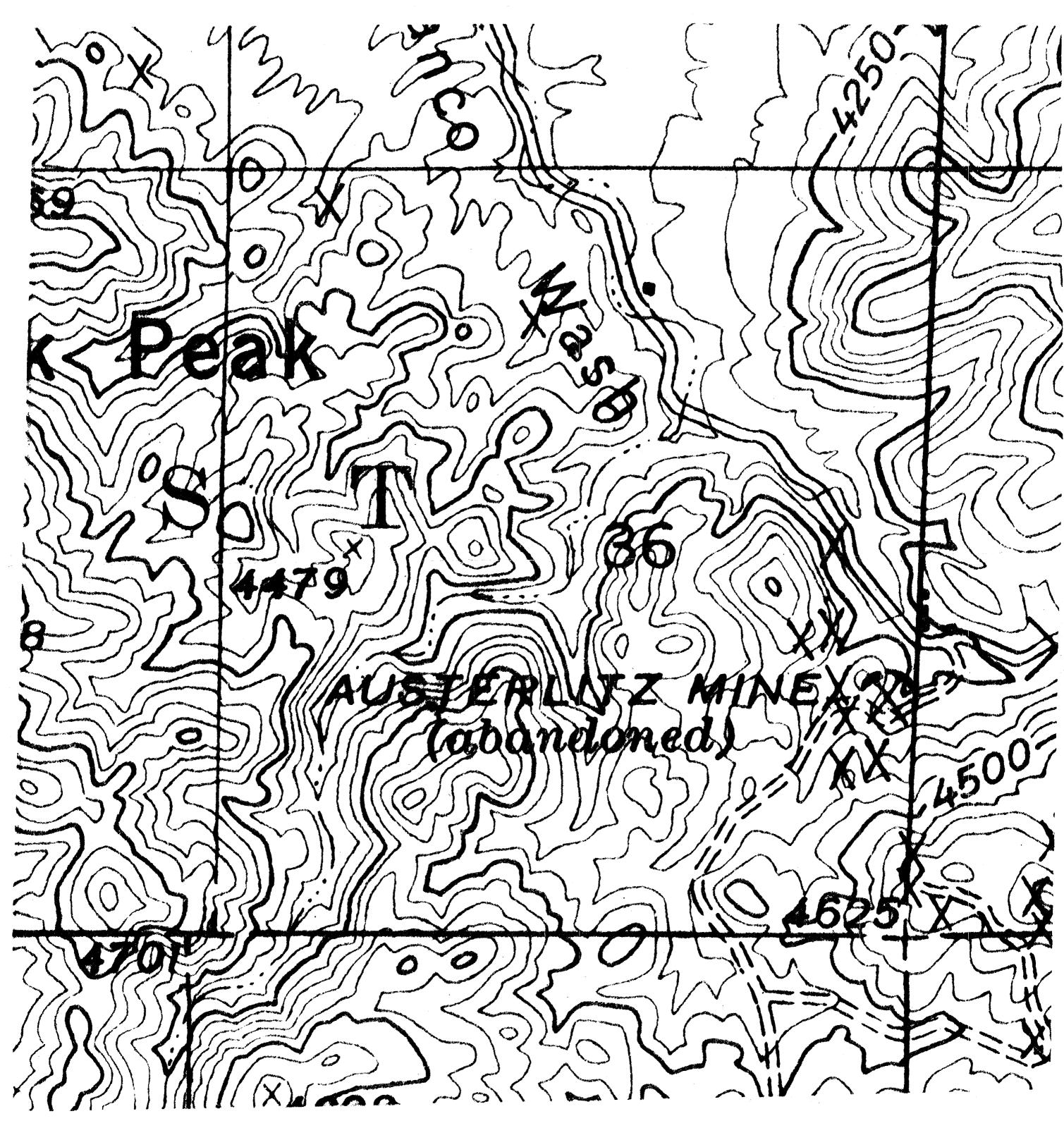
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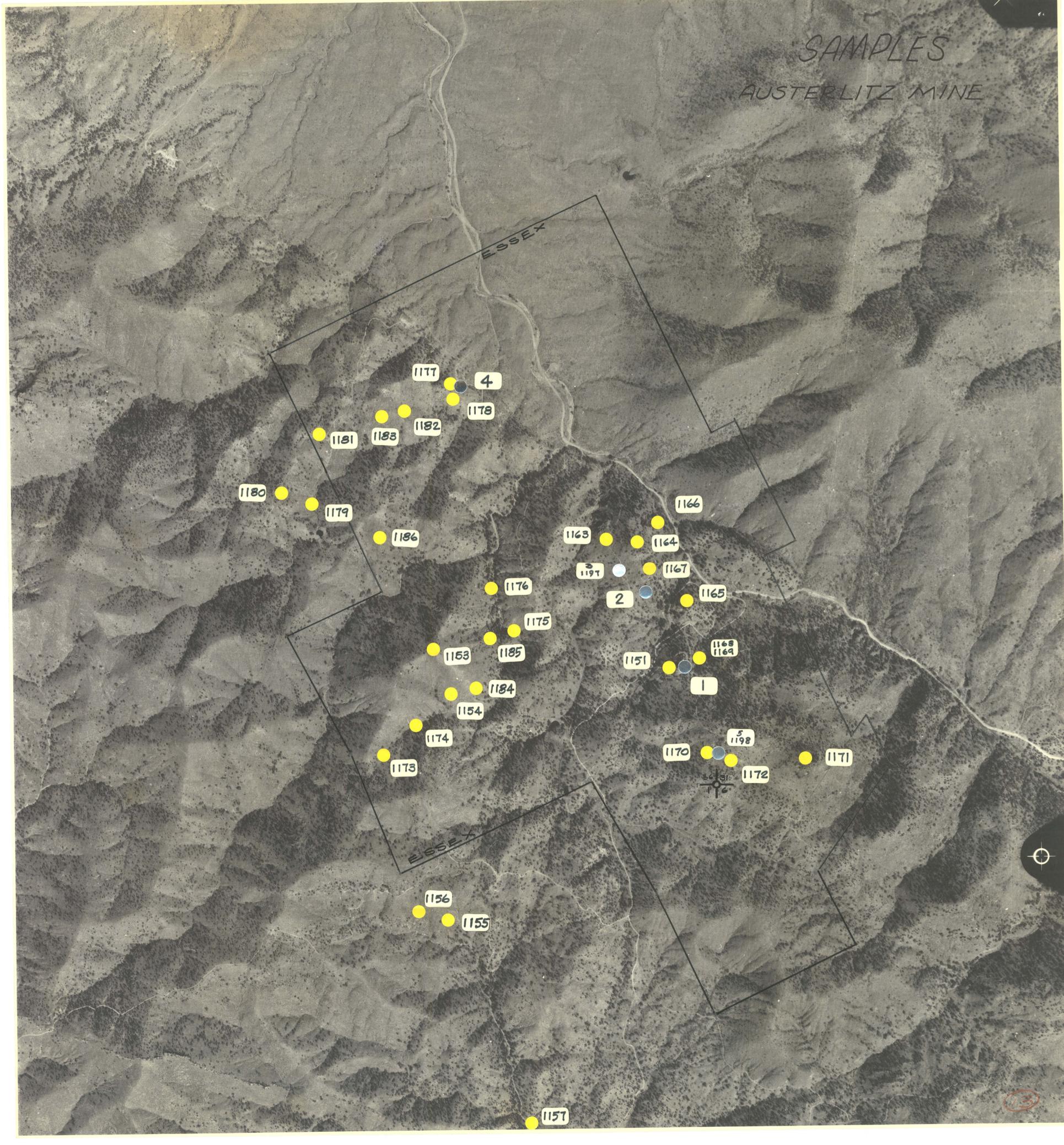
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AUSTERLITZ PROSPECTS



ESSEX INTERNATIONAL Date 3-22

LOCATION AUSTERLITZ
DESCRIPTION

HORTON TUNNEL

DUMP BY LYALL LICHTY

Au-Ag

ASSAYS

ASSAYS

Nº 01151

ESSEX INTERNATIONAL Date

ESSEX INTERNATIONAL Date 3-22-74

LOCATION AUSTERLITZ

DESCRIPTION

STOCK PILE - SORTED ORE
Dans

Up HIGH TERRY CLAIM SPECIMEN SHOWING POS takenby JK).

Au-Ag

ASSAYS

ASSAYS

,

№ 01152

ESSEX INTERNATIONAL Date

ESSEX INTERNATIONAL Date 3-28-74 LOCATION AUSTERCITE

DESCRIPTION

CREST CECKE # 7 JKJ Hers

ASSAYS

ASSAYS

Au-Ag-Cu

ESSEX INTERNATIONAL

Nº 01153 Date

ESSEX INTERNATIONAL Date 3-39-74 LOCATION AUSTERCITE

DESCRIPTION

SIDE OF HILL

CECICE # 7 5.W /4

ASSAYS

Au-Ag-Cu

ESSEX INTERNATIONAL

ASSAYS

Date

№ 01154

ESSEX INTERNATIONAL Date 3-31-74 LOCATION PHOTO ANDMALY So. DESCRIPTION OF AUSTERLITZ

Acro VOCCANICS N.

OF STOCK

ASSAYS

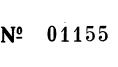
Au-Ag-Cu

JEW)

Date ...







№ 01155

ESSEX INTERNATIONAL ASSAYS

ESSEX INTERNATIONAL Date 3-31-74 LOCATION PULTO ANOMALY So. AUSTER

DESCRIPTION ALT'D VOLCANIC N.

DE STOCK

ASSAYS

Au-Ag-Ca

ESSEX INTERNATIONAL

JEW

№ 01156 Date ____

№ 01156

ASSAYS

LOCATION PHOTO ANOM. S. OF AUSTENLITZ
DESCRIPTION

FROM SMALL ADIT

VISABLE PY-CLOX

ASSAYS

ASSAYS

Au-Ag-Cu -03.5.09

ESSEX INTERNATIONAL

Nº 01157

SRW

ESSEX INTERNATIONAL	Date 3-31-79
LOCATION E One DESCRIPTION	
NORTH OF MI	NE ALONG
STRONG FROX-	SIOZ ZONE,
ALONG WASH	
ASSAYS	JRW
ag - Au	
.07 .6	
	№ 01161

ESSEX INTERNATIONAL Date _____

ESSEX INTERNATIONAL Date 3-31-74 LOCATION ON GLORY DESCRIPTION Voccaries (?) 50' SAMPLE ALONG CAULD PONTION OF LOWER ADIT I 400' FROM MAIN **ASSAYS** . IEW Ag-Au

Nº 01162

ESSEX INTERNATIONAL Date

ASSAYS

ESSEX INTERNATIONAL Date 4-2-74
LOCATION JKe
DESCRIPTION harge (10 # +) chip sample
NW slope of Ragnarak Diel just below
E' FEOX. Much weaker mineralization
E FEOX. Much weaker mineralization
Tran in back sample 350 to SE.
ASSAYS
Au Ag
№ 01163

ASSAYS Nº 01163

Date ___

ESSEX INTERNATIONAL

ESSEX INTERNATIONAL	Date
LOCATION	4-2-74 JK
DESCRIPTION Near Cre	st Slean of
DESCRIPTION Near cre thee, chip of 3ft outcrop. Possibly	saciare partion
outerop. Possible	slight ly strong
quartz veining & Fel	ox Than is 1163
0 - 110	71.

ASSAYS



Nº 01164

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date
LOCATION	4-3-14
DESCRIPTION 35' 560	IKS. "E from SE
DESCRIPTION 35' 560 Corner Ragnapo	k pakented
Claim. 3.07	feet chip
sample of out of notes.	rop. See VKJ

ASSAYS
Au Ag

(Au)(Ag)

Nº 01165

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date
LOCATION	4-3-14 JRJ
DESCRIPTION	
5.0 435.	Charles &
N. Story P.	ground Kick
calong hich to	
	ed anyther
(V

ASSAYS

(A) (A)

№ 01166

ESSEX INTERNATIONAL Date _____

ESSEX INTERNATIONAL	Date
LOCATION	4-3-74 15
DESCRIPTION	a .
sõe en	Later of the
see co	and hill
2.0 x 3.0 f	of marker
2.0 x 3.0 for	action in
ASSAYS	

AU GE

	Nº	01167	
NTERNATIONAL	Date	e	

ESSEX INTERNATION ASSAYS

ESSEX INTERNATIONAL	Dat	e
LOCATION		4-4-17 JK.Lanes
DESCRIPTION Fork. 5	ton	
on dump of east p	wotal	,
Tunnel. Breco	cia i	IR abund.
Tunnel. Breco	gret	ly spongy
Elight		• •
·		
ASSAYS		
Au Ag		
-		
	Nº	01168
ESSEX INTERNATIONAL	Dat	e
	241	
ASSAYS		

ESSEX INTERNATIONAL Date	
LOCATION 4-	4-74 JKJ ckpile
moderate (-) FCOX, local Con dump of east portal Tunnel	Pess.
ASSAYS	

Au Ay



№ 01169

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date
LOCATION	44-74
DESCRIPTION South of	JKJ sulfile
dungon Suitze	land claim
4.0 foot verk	cal Chip
Sample. The	•
Thick	60 50 to 100ft
ASSAYS	
Qu) (Ag)	
N	№ 01170

№ 01170

ASSAYS

LOOLA INILIMATIONAL	Date
LOCATION	4-4-74 JKJ
DESCRIPTION Good of	quartz laced
Pock Amun Sum	mit of high
hill to SE.	

Nata

Au Ag

ASSAYS

ASSAYS

ESSEY INTERNATIONAL

		Nº	01171
ESSEX	INTERNATIONAL	Date	9

ESSEX INTERNATIONAL	Date
LOCATION	4-4-74
2007111011	JKJ
DESCRIPTION itigh hill	le to SE, grate
of reddish dump	oe shaft at
westends pat	· Collered in
"gmp" but almo	stall of dump
is dacite span	
sulfides - may h	
suppliesed in so	
ASSAYS	l'
Au Ag	
	№ 01172
ESSEX INTERNATIONAL	Date
ASSAYS	

ESSEX INTERNATIONAL	Date
LOCATION	April 6 1974
DESCRIPTION	JKJ
23 FLAT Cla vion stained gulch several southeast of monument	exposures in hundred feet
ASSAYS	
Au Ag	
	№ 01173
ESSEX INTERNATIONAL ASSAYS	Date

LOCATION

DESCRIPTION

DESCRIPTION

State Sample of Fe

stained exposure of "blue gray"

altered rock 10 to 20 feet

South along gulch from

Valerie J location monument

ASSAYS

Nº 01174 ESSEX INTERNATIONAL Date ______ ASSAYS

ESSEX INTERNATION	NAL Date
LOCATION	4-7-14
DESCRIPTION "	ses canyon.
3.0 Foot o	chip across Fe 5 tame
30208 (See VKV note (18)
ASSAYS	
Au)	Ag Cu

Nº 01175 ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date
LOCATION	4-7-74
DESCRIPTION	JKV
4.0 fce 8 gt3 vened,	et in Congre
zone. See Ji	KD note (19)
ΑΥΑΡΡΑ	

ASSAYS

Nº 01176 **ESSEX INTERNATIONAL** Date ____

LOCATION

Date

4-9-74

DESCRIPTION 7.0 feet chip sample

across southware of Lichty

ASSAYS

Au Az Cu

bulk sample no. 5

Nº 01177

ESSEX INTERNATIONAL Date

№ 01177

ASSAYS

LOCATION

Date

4-9-74

DESCRIPTION

See note 21.

5.0 Foot chip sample

Au (Ag)

ASSAYS

ASSAYS

Nº 01178

ESSEX INTERNATIONAL Date

LOCATION

Description

Dump of tennel

fresh rock on top of dump

see Note (23)

ASSAYS
Au Ag

№ 01179

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONA	L Date
LOCATION	4-9-74 JKJ
DESCRIPTION	4
7.0 fo	est chip starting
CAE end of	cut at top of
=	clims to went.
See note 20	Ð
ASSAYS	
_	

(Au) (Ag)

Nº 01180

NTERNATIONAL Date

ESSEX INTERNATIONAL Date ______ASSAYS

ESSEX INTERNATIO	
LOCATION	4-9-74
DESCRIPTION	JKJ.
5.04	of dipsample
foutry.	See rofe (25)

(Au) (Ag)

ASSAYS

Nº 01181

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date
LOCATION	4-9-74
DESCRIPTION See note	26
3.5 ft. vertical	Tauple in

cut. Rock quite hard, not a very large sample.

ASSAYS



№ 01182

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL 4-9-74 LOCATION DESCRIPTION 4.0 ft vertical Ship sample in face of cut Several hundred feet up ridge to W. & previous Sample

Au Ay

ASSAYS

ESSEX INTERNATIONAL Date_ **ASSAYS**

Nº 01183

LOCATION	4-10-74
DESCRIPTION 6.6	"vertica O(+) chip
Sample of	auterop. See
note (30).	Sauce general
area an	Sample 01154.

Date ___

(Au) (Ag)

ASSAYS

ESSEX INTERNATIONAL



ESSEX INTERNATIONAL Date _____ **ASSAYS**

Nº 01184

LOCATION 4-10-74

DESCRIPTION

Grat chip of 6'

Mugh outcrop at old

claim corner - see role

Date

au Az

ASSAYS

ESSEX INTERNATIONAL

Nº 01185

ASSAYS

Nº 01185

LOCATION

To -10-74

DESCRIPTION

JKJ

4 1/2 ft. ship sample

across outerop. See Note

36

Au Ay

ASSAYS

Nº 01186

ESSEX INTERNATIONAL Date ______
ASSAYS

LOCATION Date 4-24-74
DESCRIPTION Hand picked Salfide
nuck pile at bulk sample #3
fesz++, CuFesz-, 5 malants. Jalua, tetraledrite, covellite
tarnish.
ASSAYS
Au Ag Cu
№ 01187
ASSAYS Date

Nº 01187

Date 4-24-74 ESSEX INTERNATIONAL LOCATION DESCRIPTION Outcrap in road cut about 100 ft. down road from Platoro Sample #2 5.0 ft. vertical Fair quarts

ASSAYS

Good Felx

Nº 01188

ESSEX INTERNATIONAL Date **ASSAYS**

ESSEX INTERNATIONAL	Date
LOCATION	Dale 4-24-74
DESCRIPTION Beyond	oak tree 85 A
down road from	
5.0ft vertical	

5.0 ft vertical chip of road cut out crop. Fair quartz
but very weat Felx

(Au) Ag

ASSAYS

(Au) (Ag)

№ 01189

ESSEX INTERNATIONAL Date _____

ESSEX INTERNATIONAL Date 4-24-74 LOCATION DESCRIPTION Grab of dump of switzerland Tunnel. Very Strong sulfides almost entirely FESz, much quartz. Alittle

of sample from 5 to ckpile, much from general rung **ASSAYS**

Nº 01190

ESSEX INTERNATIONAL Date **ASSAYS**

Nº 01190

ESSEX INTERN	IATIONAL	Date
LOCATION		4-24-74
DESCRIPTION	short a	det with
inclued	Shaft to	eled with
water	300'SE	of Switzerland
Tunnel	- 5.5+	t. vert cal
chip Sa	uple of	wall adjacent
no pasa	more Con-	5ample #10.
ASSAYS		
(Au)	Ag	

Nº 01191 ESSEX INTERNATIONAL Date ______

Date________ **ESSEX INTERNATIONAL** LOCATION DESCRIPTION See sample location on photo. About 18 "exposure black Shale in edge of road Stopend of Switzerland claim

(AU) (Ag)

ASSAYS

Nº 01192

ESSEX INTERNATIONAL Date **ASSAYS**

ESSEX	INTERNATIONAL	Date 4-24-74
LOCATI	ON	4-27-11
DESCR	IPTION At west	side of 6'dog
pít	+ stout 100' 4	Bast of Barkle
Tun	nel(east portol)). 4.0ft
	Acad chip Samp	
God	od quarts & F	EOX.

ESSEX INTERNATIONAL

ASSAYS

ASSAYS

№ 01193 Date _____

Nº 01193

ESSEX INTERNATIONAL Date 4-24-74 LOCATION DESCRIPTION 8.0 foot chip sample of outerop about Froft exet of Platno Sample #1. A fan quartz stringers but looks prestly barren **ASSAYS** (Au) (Ag

Nº 01194

ESSEX INTERNATIONAL Date ______

LOCATION

DESCRIPTION

Sample taken a note

Good Feex, horizontal chip in wall road cut

ASSAYS



№ 01195

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date
LOCATION	4-24-74
DESCRIPTION	4
about	100' SES
1195 in wall	of same road
cut. Fair of	nass, Fedx,
Muox	
ASSAYS (Au) (Ag)	

Nº 01196

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date
LOCATION	Apr. 30 1974
DESCRIPTION Estimate	D 250 16. met-
allurge cal sample	
bulk sample No.	3. Selecks
from predominant	
Gearing rock whe	ch comprises
est 10% x long	material in
muckpile.	
·	
ASSAYS	

Nº 01197

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date_ APRIL 30 1914
LOCATION	HPRIL 30 1974
DESCRIPTION Ast make	1 20016. grab
sample from new	
Idage of pit at 1	
Sample #5. At	
Sample is from Su	
on derug 75 ft. to ?	•
working Metall	urcia test
Sample.	J
ASSAYS	

Nº 01198

ESSEX INTERNATIONAL Date ______

ESSEX INTERNATIONAL	Date
LOCATION	May 15,1974
DESCRIPTION 5.0 ft.	- vertical
surple of nine	ralized zone
at NW and of	Kagnarok Hill
Sample startsa	has sommed
3040 5.	2 se of exposed
zone. Sangle /	oo is adjocent
and above This	Sample. Both
Sample together.	regressent outer
ASSAYS Thickness	
	•
Au (Ag)	
	\
(3 assay ton)	9
	Nº 011 99
ESSEX INTERNATIONAL	Data
20021 1111 2111 1111 1111	Date
ASSAYS	

ESSEX INTERNATIONAL LOCATION	Dat	nay 15, 1974
DESCRIPTION 35 V	esti	l, adjacent
to and above.	Saup	& 1199.
ASSAYS		
Au Ag (3ass ay ton)		
0	Nº	01200
ESSEX INTERNATIONAL	Dat	e
ASSAYS		
	Nº	01200

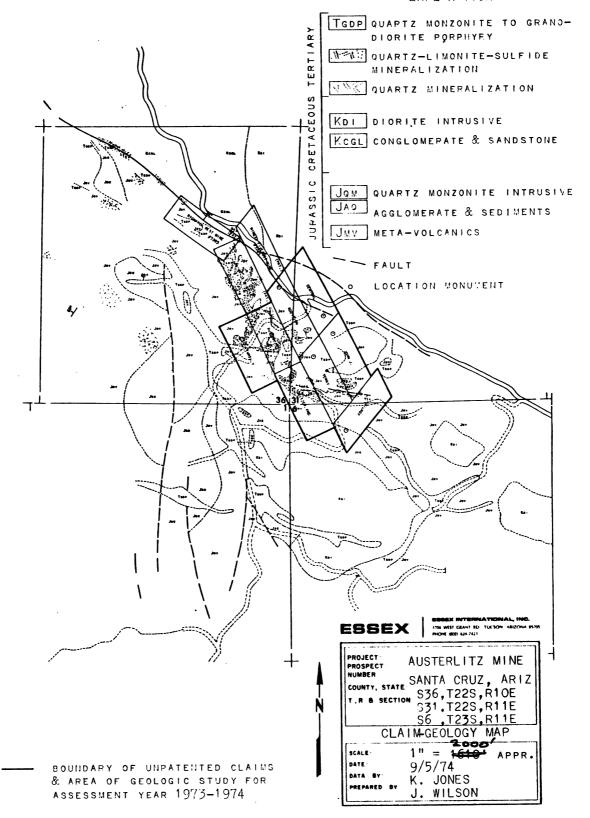
AUSTERLITZ

1151

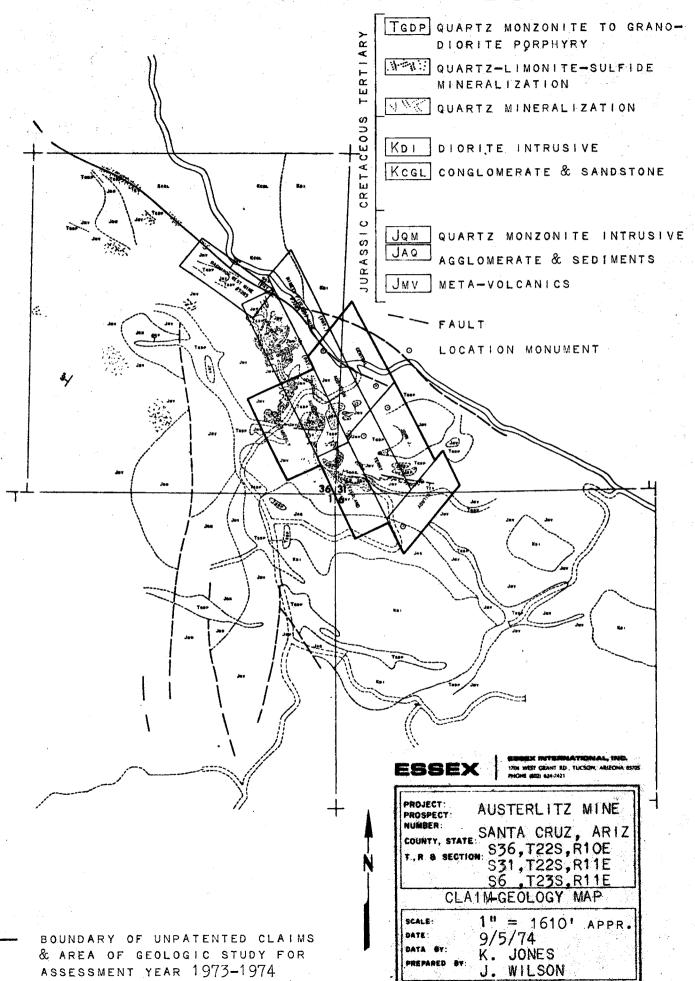
Austenlite Data from F. G. Heinrichs

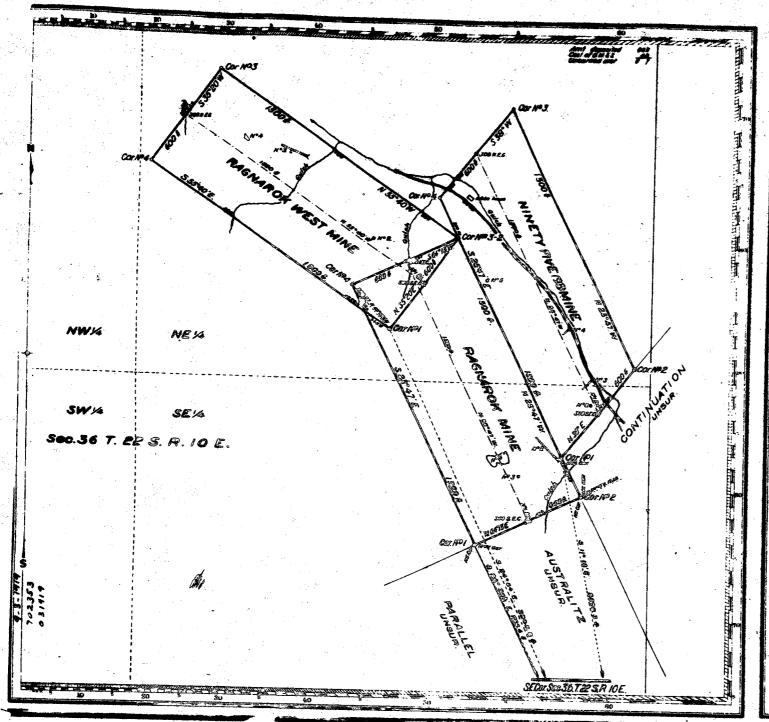
- (1) Report on Ausleylity Ken Jones
 - 2) Geology map 1"=500
- 13) Sample Location Apreal Photo Black Line
- (4) Plate 3 Location map of Patented Clamis
- (5) claim map 5/30/63 by Stranahan
- 16) Vudergrand map 9/13
- 7) samples Heep Gregory 6/1935
- (8) Austerlik under grand Map 1969 Strandlan
- 9) Field disciption. Sample Book
- (10) Plat patent
- 11) Sample Location Suntzerland Area
 - 12) Reguarox area Sampling
 - 13) Aerial Photo w/ sample Drill bole locationes peciel by Julius J. Qua

EXPLANATION



EXPLANATION





(TaimeLocated, Rognarch Mine Jan I; 1898; Rognarch Wed Mine, Jan I, 1892; Minety Five (95:Mine, Jan I, 1895 Minustel Starvey No. 3 2 8 3

Arizona

Land District

PLAT

OF THE CLAIM OF

George T. Bollochey KNOWN AS THE

RAGNAROK MINE,
RAGNAROK WEST MINE AND
NINETY-FIVE (SUMINE LOGES
IN Oro Blanco MINEY, HISTORY

Oro Blanco MINING DISTRICT,
Santa Cruz GUENTY, Arizona

Scale of 300 Part to the inch.

STRVEYED

Variation 1345'E April 29-May 7 1916 B Paul E.Fernald

IU/ E.F OPP Old | Skepety Marrel Surveyor

To Original Field Notes of the Survey of the Mining Claim of George T. Ballachey

Ragnarok Mine, Ragnarok West Mine and Ninety Five (95) Mine lodes

from which this plat has been made under my direction, have been examined and approved, and are on file in this (Mose and I berely verify that they furnish such an accurate description of said Mining (Laim as will, if inverporated into a patent source fully to identify the premium, and that such reference in made thresis, to natural objects or permanent manuscrapts as will propostute and fix the local threes.

the thor certify that five Bundred Dollars worth of labor has been expended or improvements made upon said Mining Chims by claimant or his greaters and that eatil improvements consist of 7 cets 4 hungs, 3 shafts and 1 cross-cet.

that the location of used improvements is correctly shown upon this plat, and that no portion of said laker or improvements has been included in the estimate of expenditures upon any other claim.

And I further certify that this is a correct plat of said Mining Claim made in combrowity with said original field notes of the survey thereof, and the same is hardly approved.

E.S. Surveyor Generally Office.

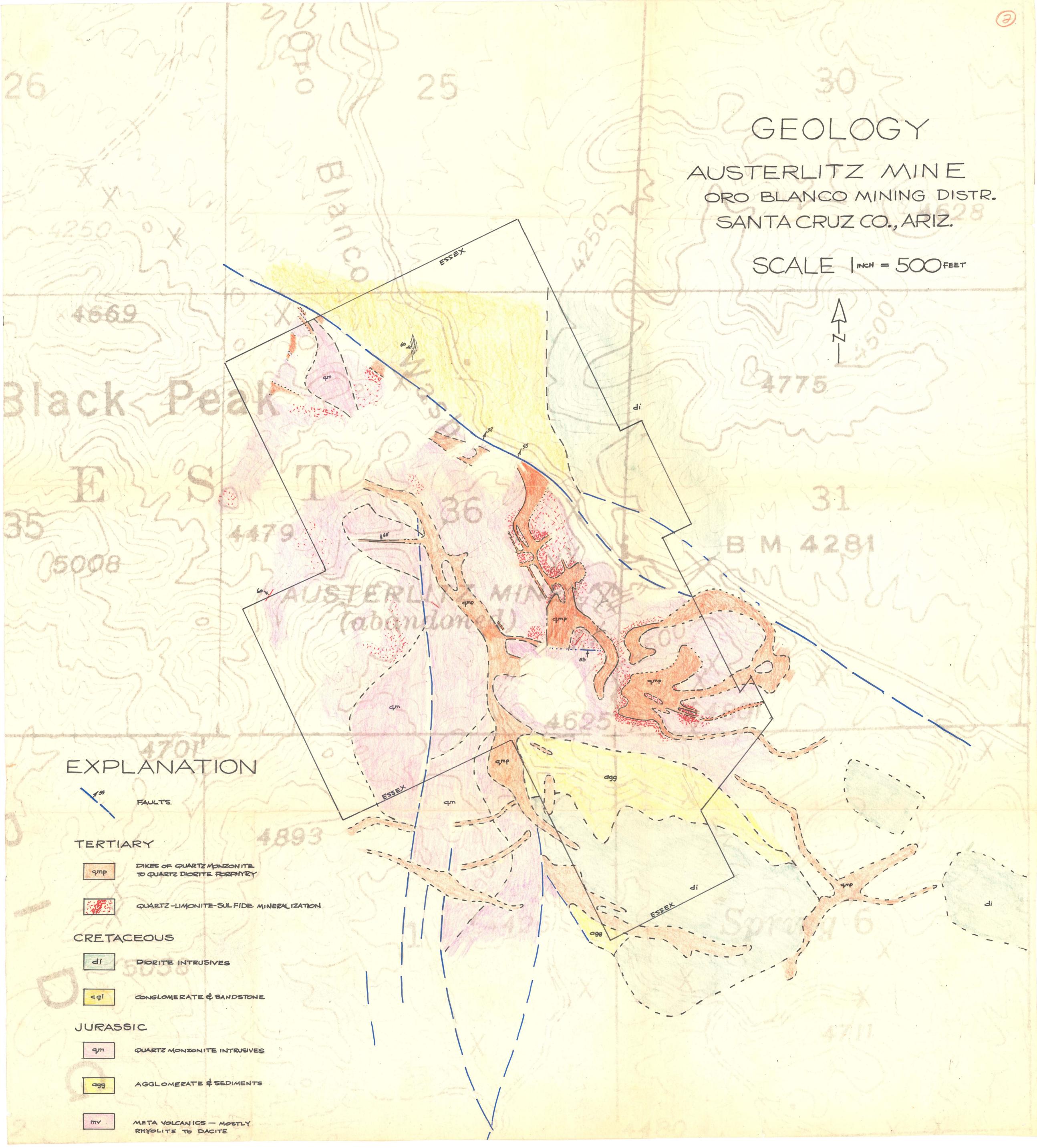
Phoenix, Arizona

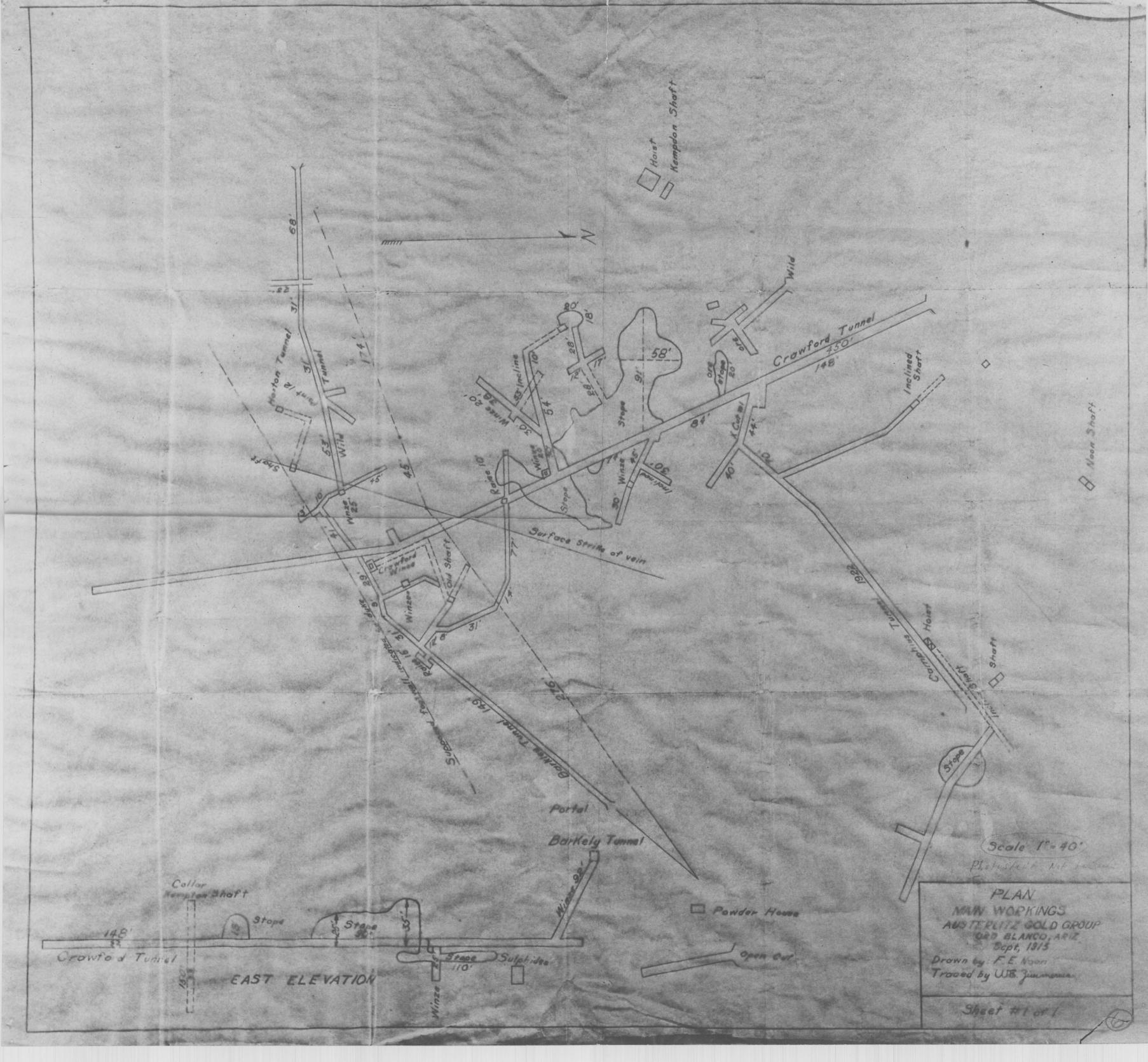
U.S Surveyor General &

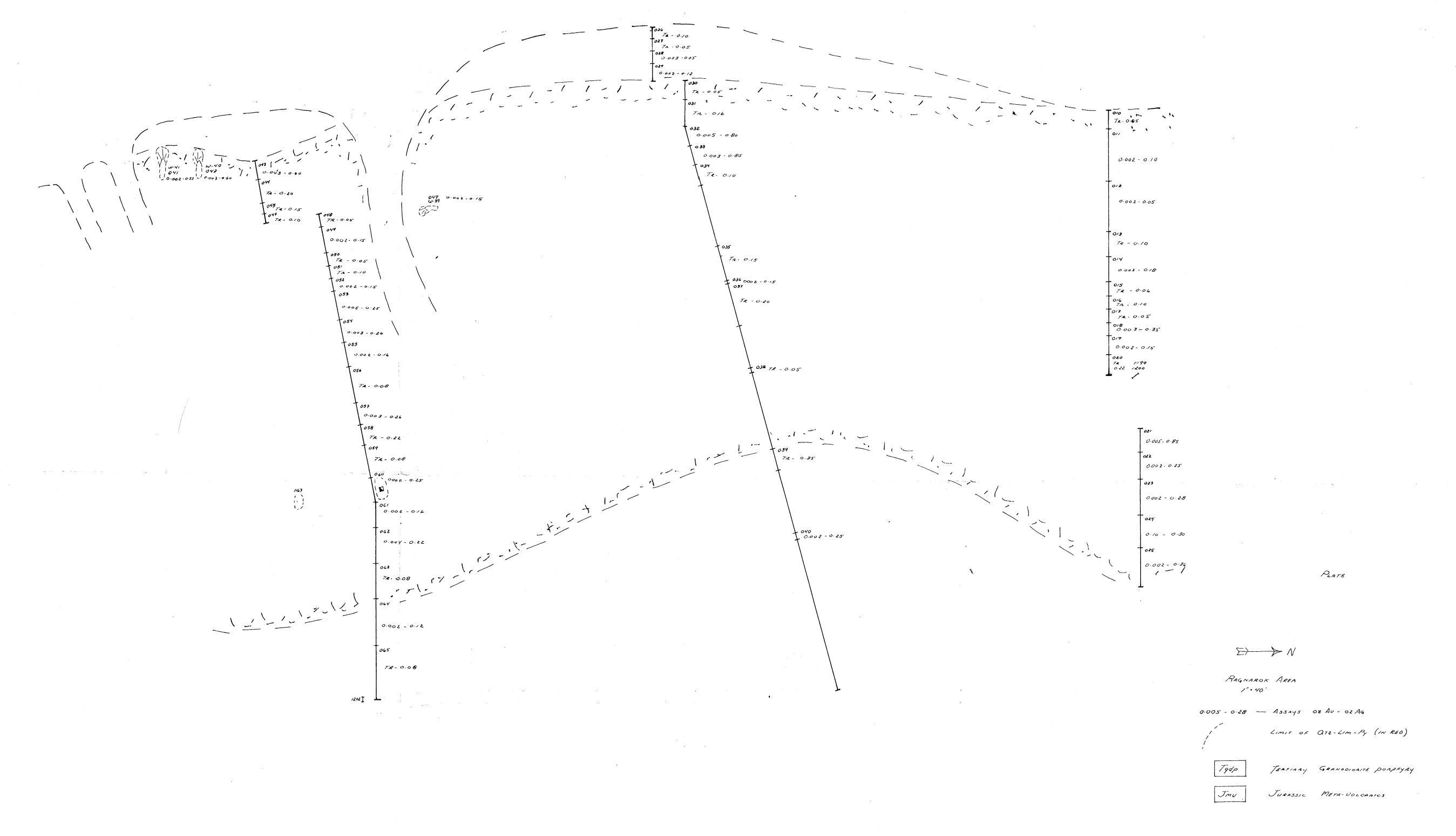
October 5 , 1866

Arizona



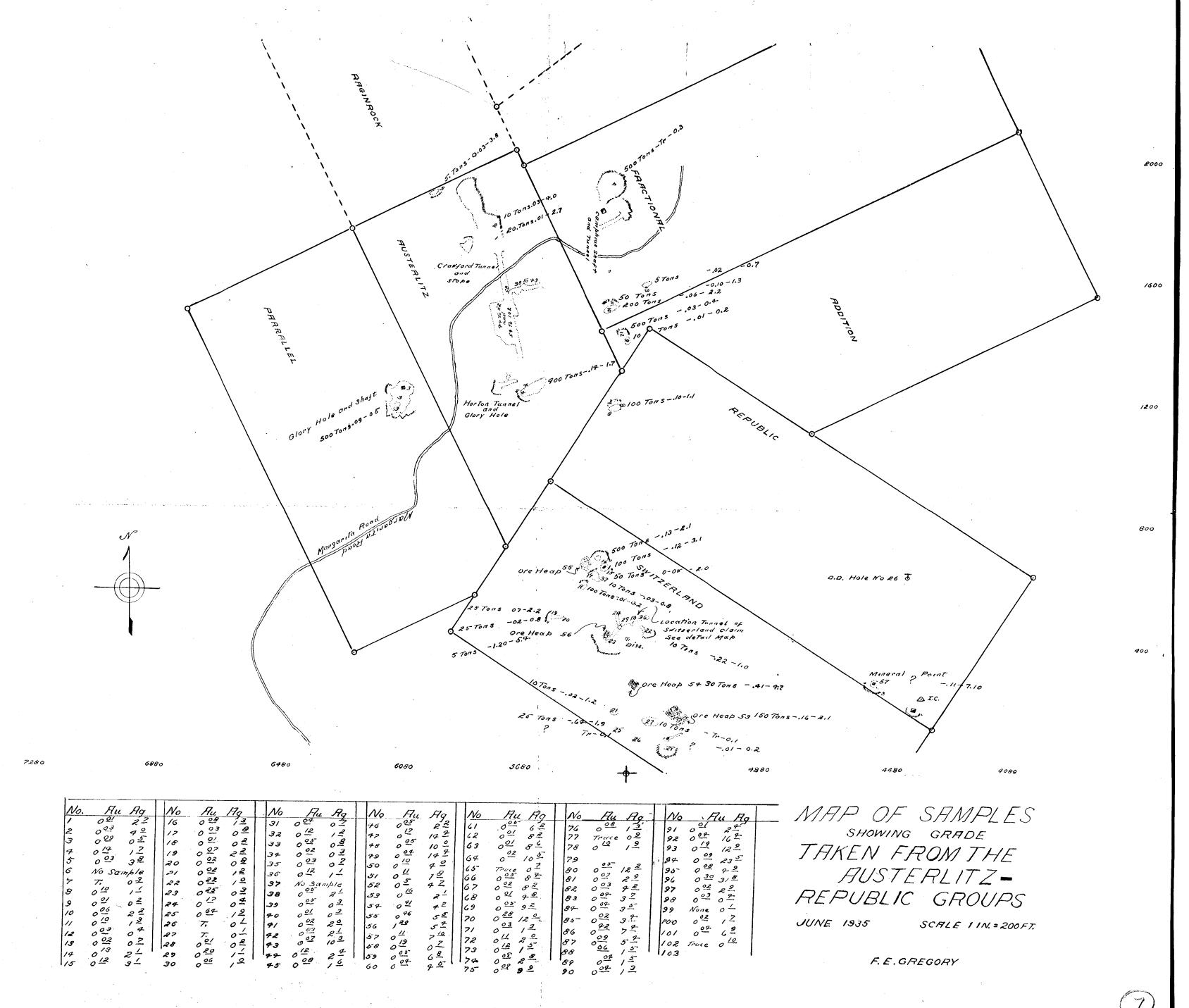


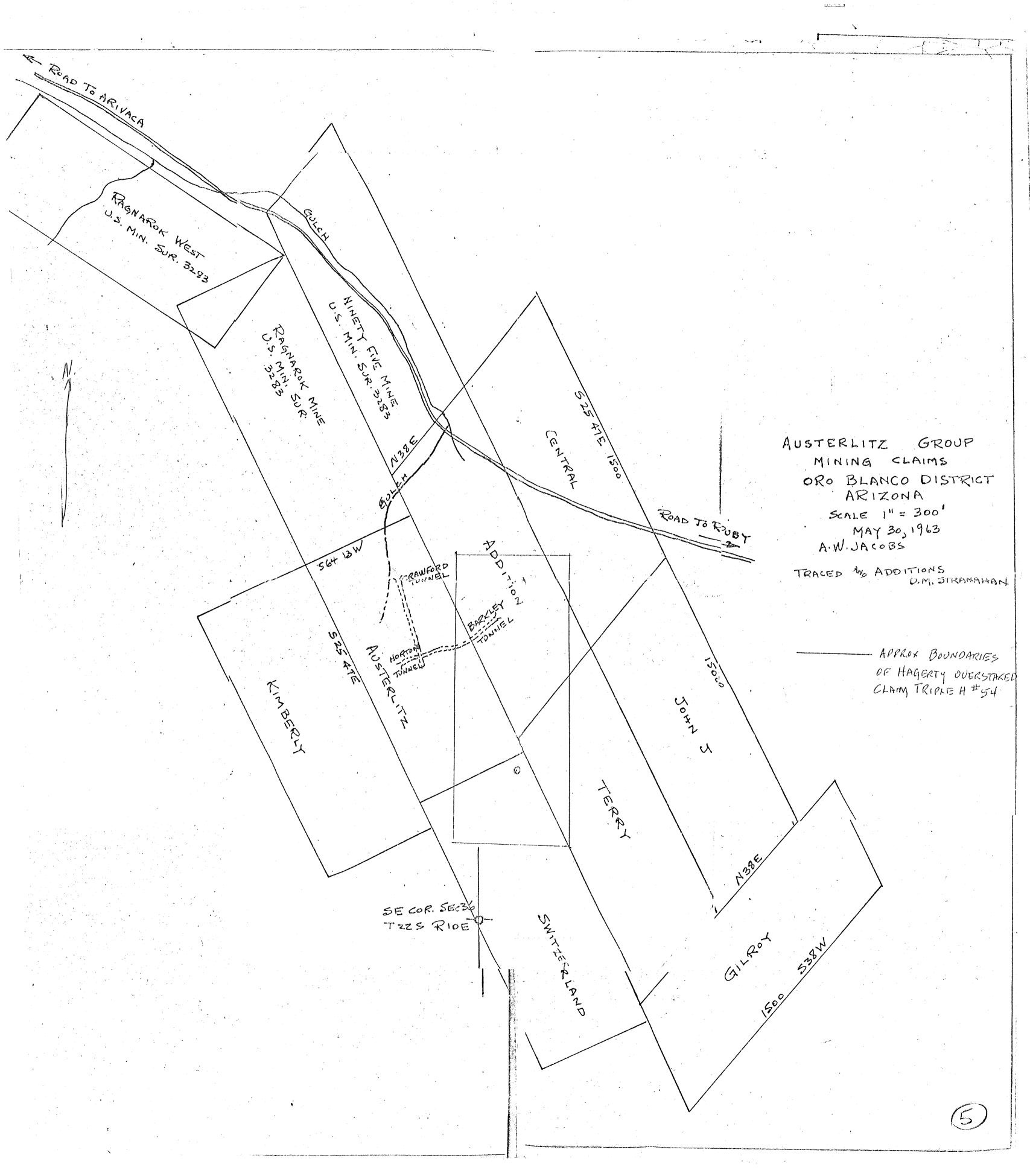




SWITZERLAND AREA 1"=40' Limit OF Ore-Lim-Py TERTIARY GRANDAIORITE PORPHYRY JUR MU JURASSIC META- VOLCANICS 0.002 -0.35 0002 010 W16 72-010 069 TR- 0.20 068 0.002-0.25 .

(11)





9/5/14

Oro Blanco Mining District Santa Cruz County, Arizona

INTRODUCTION

The Austerlitz Mine was brought to the attention of Essex in March 1974 by Lyall Lichty who had sampled the property in 1963. At that earlier date persistent gold and silver values were encountered but the grade was too low at 1963 prices to justify continued interest. Lichty showed the property to Paul Eimon and J.K. Jones, and was asked by Eimon to investigate the possibility of an option. On March 26, 1974 an option was signed on the three patented and eight unpatented claims owned by Horton Noon, a rancher in the area. Surrounding land appeared to be open for location so an eight—man Essex crew was mobilized and in two days, March 28 and 29, located 28 claims. An unusually high gold assay was obtained near the edge of the new claims and on April 6 four additional claims were located to protect this discovery. Evidence of other ownership was found in the area and is being investigated.

Five days were spent by J.K. Jones mapping geology and taking additional samples. John Wilson conducted a reconnaissance investigation of other mineral occurrences and a photo-anomaly south of the Austerlitz property.

LOCATION

The property is located in the Oro Blanco Mining District in Santa Cruz County, Arizona, about five miles north of the border with Mexico. The nearest town is the small ranch community of Arivaca in Pima County 10 miles to the northwest by graded dirt road. Nogales lies 35 miles to the southeast by way of a very slow mountain road, and Tucson is 65 miles to the north. Most of the claim group falls in Section 36, T.22S., R.10E., but some claims extend into adjacent sections on the north, east, and south. Elevations range from 4050 feet to 4801 feet.

PROPERTY

Horton E. Noon of Nogales, Arizona owns three patented and eight unpatented mining claims covering approximately 220 acres. Noon has signed an option with Lyall Lichty containing the following provisions.

- 1. Rent and Royalty. A seven month free period is granted after which payments of \$500 per month are required. After Jan. 1, 1976 monthly payments increase to \$1,000. All monthly payments are credited against royalties. A royalty of 10% of net smelter returns will be paid on any ore or concentrate shipped to a smelter. In the event gold and/or silver bullion is produced a royalty of 5% will be paid.
- 2. Work Obligations. Lessee will perform annual assessment work of \$800 beginning with the current year. Prior to seven months after signing the contract drilling will be commenced and 1000 feet of hole will be completed in the 12 month period following the initial seven month period. By January 1, 1976, a total of 2500 feet of rotary or core drilling will have been completed.
- 3. Option to Purchase. Lessee can purchase the property for \$1,000,000 by making a down payment of not less than \$100,000 or more than 29% of the total remaining after deducting prior payments and royalties, and paying the balance remaining in 10 equal installments.

The lease and option with Noon was obtained by Lyall Lichty in his name in order to simplify the negotiations and take advantage of a prior relationship. Lichty will transfer the lease and option to Essex at no cost.

HISTORY, PRODUCTION

In the 1936 Arizona Metal Production bulletin a total of \$90,000 production is credited to the Austerlitz Mine. It seems likely that some early production has not been recorded, and several shipments are known to have been made after 1936.

In 1963 Platoro Corporation drilled, blasted, and shipped five 50-ton samples to the ASARCO smelter at Hayden, Arizona. Results from these samples are listed below.

	Go	ld oz/ton	Silver	oz/ton	Co	pper %
Number	Jacobs	ASARCO	Jacobs	ASARCO	Jacobs	ASARCO
1	0.020	0.003	1.05	1.11	0.15	0.09
2	0.015	0.005	1.00	0.91	0.10	0.03
3	0.025	0.045	1.65	1.45	0.26	0.09
4 .	0.035	0.025	3.15	3.71	1.07	0.90
5	0.030	0.015	1.10	0.82	0.16	0.09
Average	:0.025	0.019	1.59	1.60	0.35	0.24

At 1963 prices this grade was not attractive and Platoro dropped their option on the property. However, at present prices, which for the sake of simplicity are being considered \$150.00 per ounce for gold and \$5.00 per ounce for silver, the precious metal content of the samples would have a value of from \$10.85 to \$11.70 depending on which of the two assays are used.

GEOLOGY

Geology of the area is complex and will require more detailed study in order to fully evaluate the features controlling gold-silver-copper mineralization. However, geologic observations and sampling by Essex and other references on the area provide a general geologic picture and some details on the ore occurrences.

Host rock to the mineralization is a metamorphosed rhyolite or dacite volcanic rock that appears to strike northwesterly and dip moderately to the northeast. This volcanic rock is thought to be of Jurassic age and is cut by three distinct, younger intrusive rocks. Oldest of the intrusives is a Jurassic quartz monzonite which occurs as several elongate bodies 1000 to 2000 feet west and southwest of the old mines. About 1000 feet south of the mineralized area is a diorite intrusive one-half mile in diameter that is considered to be Cretaceous in age. A series of west to northwest trending irregular quartz diorite porphyry to quartz monzonite porphyry dikes and plugs of Laramide or early Tertiary age are closely associated with mineralization although no mineralization is known to occur in this rock type. One of the most prominent geologic features is a strong northwest trending, northeast dipping fault situated only a few hundred feet north of the mineralized area and separating the volcanic and intrusive rocks on the south from Cretaceous sedimentary rocks and diorite intrusives on the north. No mineralization is known north of the fault in the Austerlitz Mine area, but two miles to the east on the north side of the fault is the Montana Mine at Ruby, Arizona, which through June 1938 had produced the metals listed below.

oz. Gold	oz. Silver	lb. Copper	lb. Lead	lb. Zinc
36,715	3,058,168	3,529,114	46,022,953	38,976,238

If produced at present prices this metal would have a possible value of about \$44,000,000.

In the vicinity of the Austerlitz Mine workings is a northwest trending band of irregular dike and plug-like bodies of quartz monzonite to quartz diorite porphyry about 4000 feet in length and up to 800 feet wide. Mineralization occurs in the altered volcanic rocks immediately adjacent to the intrusives and consists of numerous small irregular quartz veinlets accompanied by variable but generally weak quantities of iron oxides,

pyrite, and locally chalcopyrite, tetrahedrite and galena. Most mining has taken place in localities where this type of mineralization is comparatively intense with the host volcanic rock being brecciated and largely replaced by hydrothermal quartz. Mineralization as exposed at surface is irregular and discontinuous and may be controlled by irregularities in the intrusive contacts. Four of the Platoro 50 ton samples are from this zone and average 0.023 ounces gold, 1.2 ounces silver, and 0.17% copper. At an assumed price of \$150 per ounce for gold and \$5 per ounce for silver the precious metal contained in this material would have a gross value of \$9.45 per ton. Eight hand samples taken during the recent examination representing the same general locus, but with considerable care taken to select only portions of the mineralized zone exhibiting weaker mineralization than in the Platoro samples, average 0.013 ounces gold and 1.14 ounces silver with a value of \$7.65 per ton. A conservative estimate of the quantity of this character of material is in the range of 40,000 tons for each foot of depth, although much more detailed mapping and sampling will be required for confirmation.

Several other loci of mineralization occur to the west and northwest of the area of known mineralization, but only a few of the available assays from these zones contain substantial gold and silver values. Copper sulfides and oxides are seen, but mineralization and geologic features do not suggest a porphyry copper environment. Oxidation appears to be shallow except on a few narrow fracture zones, but most surface samples have been leached of any original copper content. It is possible that the gold-silver mineralization will be accompanied by 0.10 to 0.26% copper as indicated by Platoro samples, and that this copper would add significantly to the value of the ore.

CONCLUSIONS

Preliminary investigation indicates the potential for development of 40,000 tons per vertical foot of gold-silver ore containing between \$7.65 and \$9.45 per ton in gold and silver at a price of \$150 per ounce gold and \$5 per ounce silver. Copper content may be sufficient to increase the gross value of this ore by \$1 or more. If this material can be proven to a depth of 100 feet a total of 4 million tons would be developed which could support a 1000 ton per day open pit operation for about 10 years. Some chance exists for developing much larger tonnages, but this involves high risk and considerable exploration time and expense. A logical first step at the Austerlitz property would be to confirm the suggested 40,000 tons per vertical foot by road building and extensive bulk sampling followed by a minimum amount of drilling for exploration at depth. Such a program would cost about \$26,000 and require three months for completion. If results were favorable a much more extensive drilling program costing in the range of \$75,000 to \$90,000 would be required to prove ore at depth.

This prospect represents a good exploration target for a medium sized, low grade, open pit gold, silver, copper operation that can be tested at relatively low cost.

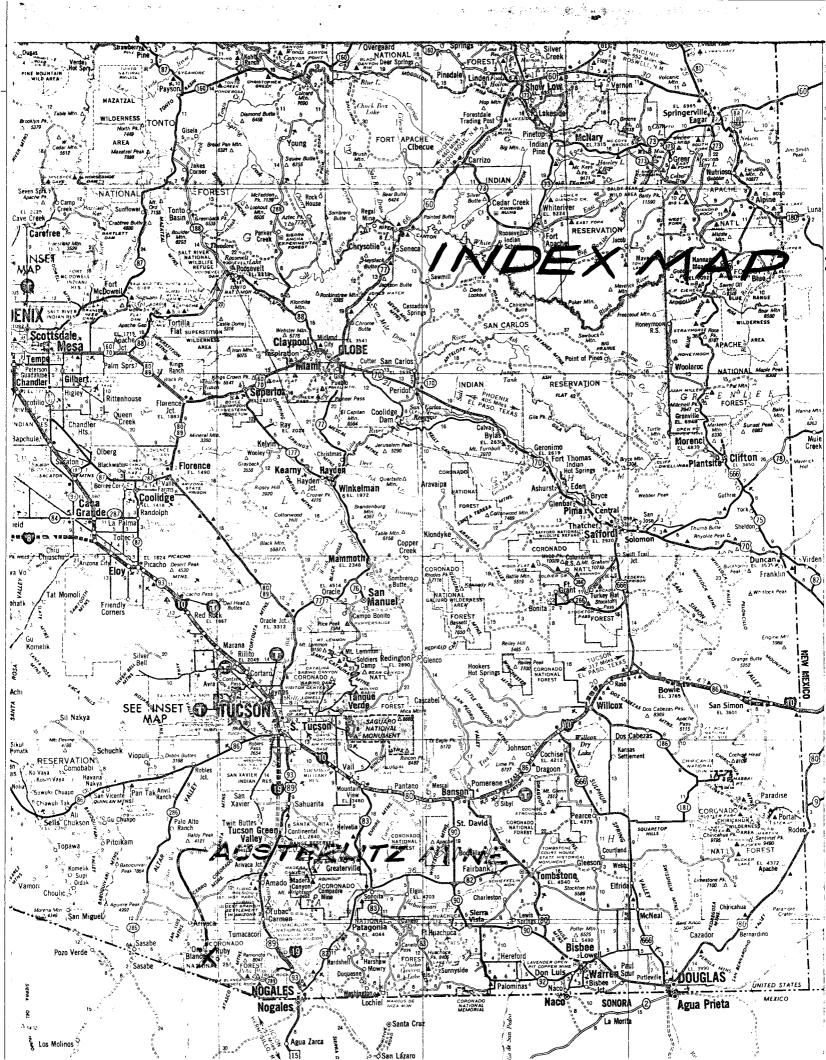
J.K. Jones

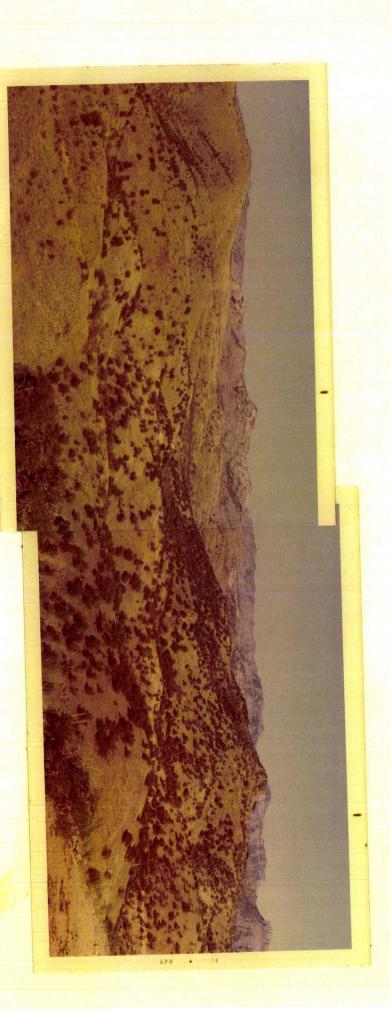
April 19, 1974

JKJ:td

SUGGESTED AUSTERLITZ EXPLORATION COSTS

1.	Road and Drill Site Construction 120 hours bulldozer time plus supplies, transportation, subsistence, \$55.50 per hour	\$ 6,660
2.	Sampling Reynaldo Sanchez, contractor @ \$30 per day, helper @ \$20, equipment rental @ \$40, supplies @ \$30, workmans compensation @ \$5 Total \$125 per day for 30 days	3,750
3.	Assaying 250 samples for gold, silver, & copper using 3 assay ton basis @ \$7.50 each = \$1875 Sample bags and other equipment \$325	2,200
4.	Claim Validation 32 claims @ \$125 each	4,000
5.	Drilling 800 feet rotary drilling @ \$6 plus \$400 mobilization	5,200
6.	Surveying Supplies and equipment	800
7.	Air Photos Large scale photography, 1" = 100'	1,000
8.	Camp Expense Trailer rental and space in Arivaca @ \$300 per month	900
9.	Vehicle Rental 3 months @ \$600 per month	_ 1,800
	Total	\$26,310





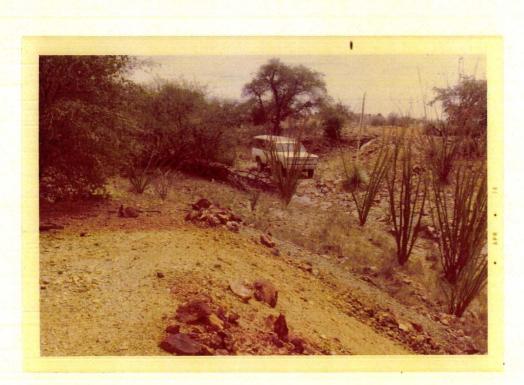
AUSTERLITZ MINE, SANTA CRUZGO, ARIZ.

PANORAMA LOOKING NORTHEASTERLY

APRIL 1974

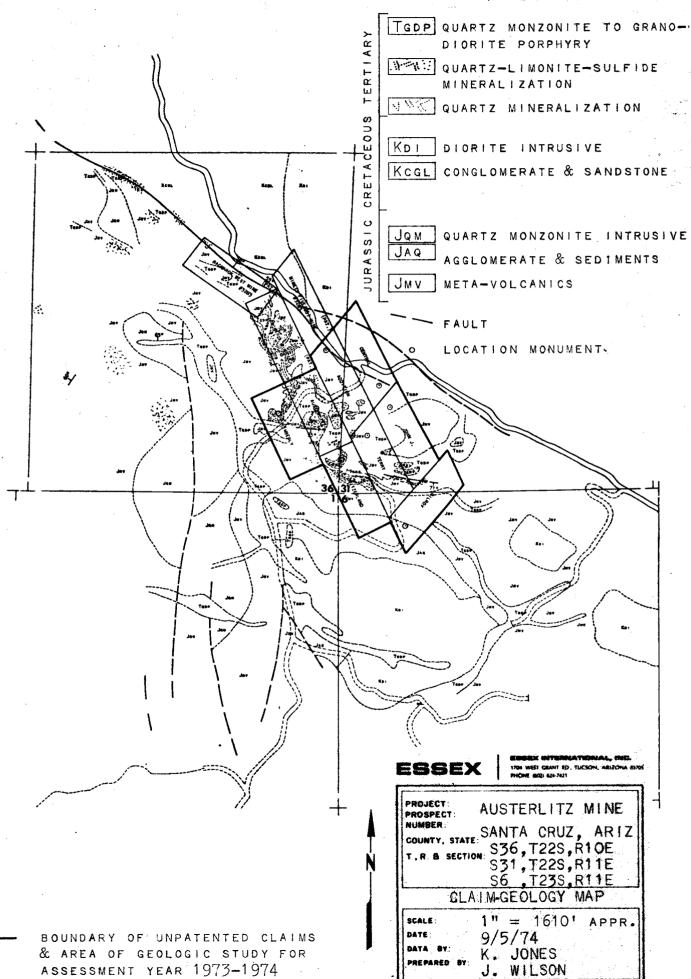


LOOKING NORTH FROM SWITZERLAND CLAIM AT RAGNAROK HILL



SITE OF BULK SAMPLES NO. 5 and 1198 ON SWITZERLAND CLAIM

EXPLANATION



Sample	Description	Oz. Gold	Oz. Silver	% Copper	Value per ton gold @ \$150	Value per ton silver @ \$5	Gross Value
-	50 ton bulk sample	0.020	1.05	0.15	\$ 3.00	\$ 5.25	\$ 8.25
a		0.015	1.00	0.10		2,00	7.25
თ		0.025	1,65	0.26	3,75	8,25	12.00
4	= = = =	0.035	3.15	1.07	5.25	15,75	. 21,00
ហ		0.030	1.10	0.16	4.50	5.50	10.00
1151	Specimens from small stockpile	0.59	2.0		88.50	25.00	113.50
1153	Chip sample of small outcrop	trace	0.1		þ	0.50	0.50
1154	5.0 ft chip of outcrop	0.17	0.7		25,50	3,50	29,00
1155	Grab	90.0	9.0	0.02	00.6	3.00	12.00
1156	=	0.03	o.5	0.02	4.50	2,50	7.00
1157	=	0.03	0.5	60.0	4.50	2.50	7.00
1163	Chip of 10 ft square outcrop	0.02	0.7		3.00	3.50	6.50
1164	Chip of 3 ft square outcrop	0.02	o .5		3.00	2,50	5.50
1165	3.0 ft chip of outcrop	0.005	0.8		0.75	4.00	4.75
1166	5.0 ft " " "	0.01	1.0	ż	1.50	5.00	6.50
1167	Chip of 2 ft by 3 ft outcrop	0.02	1.4		3.00	7.00	10.00
1168	Grab of est. 5 ton stockpile	0.22	7.3		33,00	36,50	69.50
1169	Grab of est. 25 ton stockpile	0.02	1.4		3°00	. 00°2	10.00
1170	4.0 ft vertical chip of outcrop	0.01	0.7		1.50	3.50	2.00
1171	Grab of outcrop	0.01	0.8		1.50	4.00	5.50
1172	Grab of dump of shaft	0.01	3°5		1.50	16.00	17,50
1173	Grab of outcrop in gulch	trace	0.25		þ	1.25	1.25
1174		0.005	0.15		. 0.75	0.75	1.50
1175	5.0 ft chip sample	0.005	0.35		0.75	1.75	2.50
1176	4.0 ft chip sample	trace	0.20		þ	1.00	1.00
1177	7.0 ft chip sample	0.05	5.35		7.50	26,75	34.25
1178	5.0 ft chip sample of outcrop	trace	0.15		þ	0.75	0.75
1179	Grab of dump of tunnel	trace	0.30		þ	1.50	1.50
1180	7.0 ft horizontal chip sample	0.005	0.35		0.75	1.75	2,50
1181	5.0 ft chip sample of outcrop	0,005	0.15		0.75	0.75	1.50
1182	3.5 ft vertical chip	0.03	0.20		4.50	1.00	5.50
1183	4.0 ft vertical chip	0.01	0.15		1.50	0.75	2.25
1184	6.0 ft vertical chip of outcrop	trace	0.10		þ	0.50	0.50
1185	Grab of 6 ft high outcrop	trace	0.15		þ	0.75	0.75
1186	4.5 ft chip of outcrop	0.005	0.20		0.75	1.00	1,75

	"Gross Value
Value per ton	silver @ \$5 #10
Value per ton	gold @ \$150/4%

			and the same of th	The second secon	
\$ 8.25 7.25 12.00 21.00		6.50 5.50 4.75 6.50	69.50 10.00 5.00 17.50	7.50 1.00 34.25 0.75 1.50	
\$ 5.25 5.00 8.25 15.75 5.50		0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0	36.50 7.00 3.50 4.00 16.00	0.75 1.00 26.75 0.75 1.50	0, 10, 10
\$ 3.00 <i>8.00</i> 2.25 2.25 2.25 2.00 3.75 2.00 4.50 2.00 4.	88.50 -0- 25.50 9.00 4.50	4.50 3.00 3.00 1.50 3.00	33.00 3.00 1.50 1.50	0.75 0.75 0.75 0.75 0.75	4.50 1.50 101 0.75

Comment

Samples taken by Platoro Corp. in 1963 and shipped to ASARCO's Hayden smelter.

High grade ore on dump of Horton Tunnel.
Weak manganese stain.
Good iron oxide.
Altered volcanics north of stock

Iron stained mine dump, some pyrite, & copper oxide.

Weak quartz veinlets and iron oxides.

Fair quartz veinlets, weak iron oxides. Represents at least 100 ft. width. Breccia, abundant iron oxide and spongy quartz.

Massive white quartz, some iron oxide & pyrite. May represent 50 to 100 ft. thickness.

Abundant quartz veinlets, little iron oxide. Very weak quartz and pyrite.

Moderate iron oxides.

Altered volcanics, fair iron oxides.

Iron stained bank exposed in canyon Fair iron oxides and quartz veinlets. South wall of bulk sample locality No.

Strong quartz veinlets, very weak iron oxide. Minor quartz veinlets and pyrite.

Good iron oxides, traces copper oxides

Broken, weak iron oxides.

Good quartz veinlets and iron oxides.
Moderate quartz, iron oxides, black veinlets.

Weak to moderate iron oxides.

Weak quartz and iron oxides.

Iron stained, dark colored outcrop.

OLEASE REFURN to E. GROVER HEINRICKS

A REPORT ON THE AUSTERLITZ MINE

Santa Cruz County, Arizona

The Austerlitz property was introduced to the Essex staff by Mr. Lyall Lichty in March of 1974. Lichty had previously, in 1963, sampled the area by taking several 50-ton samples and had obtained fairly persistent gold and silver values. Following Lichty's introduction and a cursory property examination by P.I. Eimon and J.K. Jones, a property option was signed with the owner, Horton Noon. Noon, a local rancher, controlled the heart of the old camp with three patented and eight unpatented mining claims. Following the signing of the property option agreement, an additional 32 claims were staked in the area by Essex personnel (Pl. 1).

A total of 17 man-days were spent in the field by J.K. Jones, W. Brown, and J.R. Wilson, mapping and extensively sampling the area.

Location and Access

The Austerlitz property is located in southern Santa Cruz County, Arizona approximately five miles north of the Mexican Border (Fig. 1). Access to the property can be obtained by rough, winding roads from either Arivaca, Arizona, 10 miles to the northwest, or Nogales, Arizona, 35 miles to the southeast (Fig. 1).

Past Production

Production records indicate that approximately \$90,000 in gold was extracted from the property through 1936. It is quite likely that there was earlier unrecorded production and certainly later unrecorded production.

In 1963 Platero Corporation mined and shipped five 50-ton samples to the ASARCO smelter at Hayden, Arizona. The smelter receipts and assay results are shown on the following page.

	Gold	d oz/ton	z/ton Silver oz/ton		Copper%	
Number	Jacobs	ASARCO	Jacobs	ASARCO	Jacobs	ASARCO
1	0.020	0.003	1.05	1.11	0.15	0.09
2	0.015	0.005	1.00	0.91	0.10	0.03
3	0.025	0.045	1.65	1.45	0.26	0.09
4	0.035	0.025	3.15	3.71	1.07	0.90
5	0.030	0.015	1.10	0.82	0.16	0.09
Average:	0.025	0.019	1.59	1.60	0.35	0.24

Although all the values were quite low by 1963 standards, these same assay values, in view of 1974 Ag-Au prices, were what originally interested the Essex staff in the property.

Scope and Purpose

Itwas the purpose of this investigation, to evaluate the potential for the existence of a small to medium sized, open-pit, low grade gold-silver-(copper) deposit. The initial phase of this program consisted of geological mapping on a scale of 1" =500' and a random geochemical sampling program. As a result of this initial phase, It was concluded that only two areas were sufficiently large enough and continuously mineralized enough to warrant further work. These two areas were then more systematically sampled and more extensively mapped.

Systematic sampling of the two favorable areas consisted of traversing the apparent mineralized zones at several places and channel sampling all outcrop along this traverse. Channel sample cuts ranged from 5 feet to approximately 40 feet in length depending on outcrop availability. All samples taken weighed between 15 and 20 pounds and were assayed at Jacobs Assay Office in Tucson, on a three assay ton basis.

Geology

The rocks in the vicinity of the Austerlitz Mine consist of Jurassic, Cretaceous and Tertiary intrusive rocks, Jurassic volcanic rocks and Jurassic and Cretaceous sedimentary rocks.

The oldest of the intrusive rocks appears to be the Jurassic(?) quartz monzonite plugs observed in the western portion of the map area. These plugs are generally elongate in a north-south direction and range

in size from approximately 400 feet to 1000 feet in the long dimension and 200 feet to 500 feet in the shorter dimension. The quartz monzonite is generally medium grained and generally shows no more than weak chloritically altered mafic minerals. The next youngest intrusive unit appears to be the Cretaceous(?) diorite. These intrusives are generally in the southeastern and north central portions of the mapped area and generally range in size from less than 200 feet to over 1000 feet in diameter. Alteration is generally quite weakly exhibited in this rock and consists only of local chloritic alteration. The youngest of the intrusive rocks observed in the area are the Tertiary(?) quartz monzonite porphyry to granodiorite porphyry dikes. These dikes generally strike northwesterly and are always in close spatial relationship to the observed gold-silver mineralization. These dikes are probably also genetically related to mineralization.

The oldest of the rocks in the area appear to be the Jurassic(?). Cobre Ridge tuff. These rocks in general strike northwesterly and dip gently to the northeast. The Cobre Ridge tuff is actually a welded rhyolitic to dacitic tuff and is the sole host for all the mineralization observed in the area.

In general, the sedimentary rocks occupy only a small percentage of the mapped area and are of very little importance in the overall geologic picture. Rock types vary from conglomerate to sandstones mixed with agglomerates.

Structurally, the area is marked by an extremely strong north-west trending, northeast dipping fault. This fault in general separates the intrusives and mineralized volcanics on the southwest from the unmineralized intrusives and sedimentary rocks on the northeast. In addition to this major structure, several near east—west trending, north dipping faults were also observed in the area.

Mineralization

Mineralization in the vicinity of the Austerlitz Mine is wholly contained within the Jurassic(?) Cobre Ridge tuff and is basically of two types; quartz veins and relatively thin silicified zones. Of the two types of mineral occurrence, the silicified zones have accounted for the majority of the district's production and offer the only real potential for an economically viable operation.

The silicified zones are quite variable in thickness, ranging from upwards of 40 feet to less than 5 feet, and appear to be either roof pendants engulfed in granodiorite porphyry or thin, gently dipping,

roof

"stratabound" units contained within unmineralized and altered volcanics. Silicification within the volcanics appears to take the form of either intense silica flooding or micro-veining or both. In all cases, the silicified zones are found in close spatial relationship to the granodiorite-quartz monzonite porphyry dikes.

Locally within the silicified zones can be found areas of abundant pyrite or limonite. These areas in general were found to carry the highest gold and silver values and were locally observed to contain both chalcopyrite and galena.

As is evidenced by the included geological map, numerous areas of silica-pyrite-limonite were found throughout the area (Pl. 4). Of these numerous zones, only two were of sufficient size to be considered as possible targets. These two, the Switzerland and Ragnarok areas, constitute what was previously described as "stratabound" type mineralization.

The Switzerland area is located approximately 1000 feet south of the old Austerlitz Mine and comprises an area of approximately 600 feet x 100 feet in size (Pl. 2). This zone appears to be approximately 20 feet in thickness and is characterized as being a strongly silicified, locally pyritic-limonitic tablet adjacent to a granodiorite porphyry dike. This unit generally strikes N50W and dips at approximately 10° to the northeast.

The Ragnarok area is located about 1000 feet north of the old Austerlitz Mine and comprises an area of approximately 1000 feet by 500 feet in size (Pl. 3). The thickness of this zone varies from approximately 40 feet at its southern end to approximately 10 feet at its northern end. This zone, like the Switzerland zone, is characterized as being a strongly silicified, locally pyritic-limonitic tablet adjacent to a granodiorite porphyry dike. This unit generally strikes NNW and dips northeasterly at between 10° and 30°.

All other exposed mineralized zones were found to be either very small roof pendants in granodiorite porphyry or so obviously discontinuously mineralized "stratabound" units as to discount their importance.

Conclusions and Recommendations

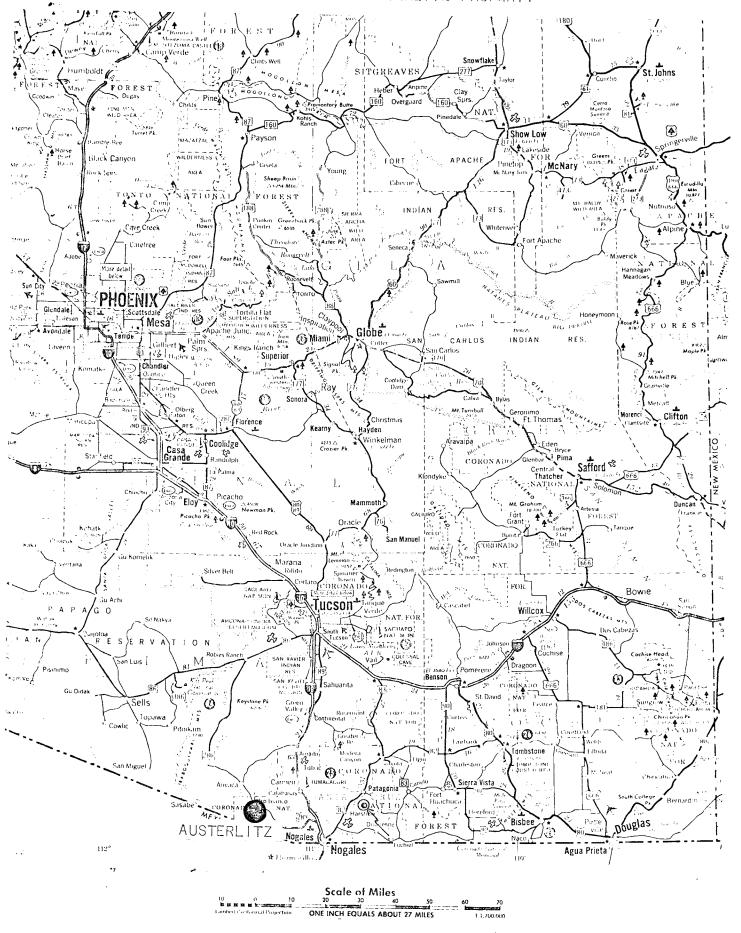
Following the initial stage of this investigation, it was concluded that only the Ragnarok and Switzerland areas offered the potential for finding a small open-pit gold-silver-(copper) deposit. All other zones were shown to be too limited in tonnage potential or too sporadically mineralized to be economically viable.

Subsequent work has shown that the combined tonnage potential of the Ragnorok-Switzerland areas is probably no more than 1.2 million tons. In addition to relatively small projected tonnages in these area, systematic sampling has indicated that mineralization is much too sporadic and low grade to be considered economic at this time (Pl. 2 & 3).

At no time during the project was any lead to blind mineralization observed and it must be concluded that none exist.

It is concluded that, although numerous, small, near ore grade zones of gold-silver-(copper) mineralization occur throughout the area, their occurrence is much too sporadic and discontinuous to warrant further work. It is recommended that no further work be done on this prospect and that the property option be terminated.

LOCATION MAP OF AUSTERLITZ PROPERTY



AUSTERLITZ PROPERTY SANTA CRUZ CO., ARIZ



