

CONTACT INFORMATION Mining Records Curator Arizona Geological Survey 3550 N. Central Ave, 2nd floor Phoenix, AZ, 85012 602-771-1601 http://www.azgs.az.gov inquiries@azgs.az.gov

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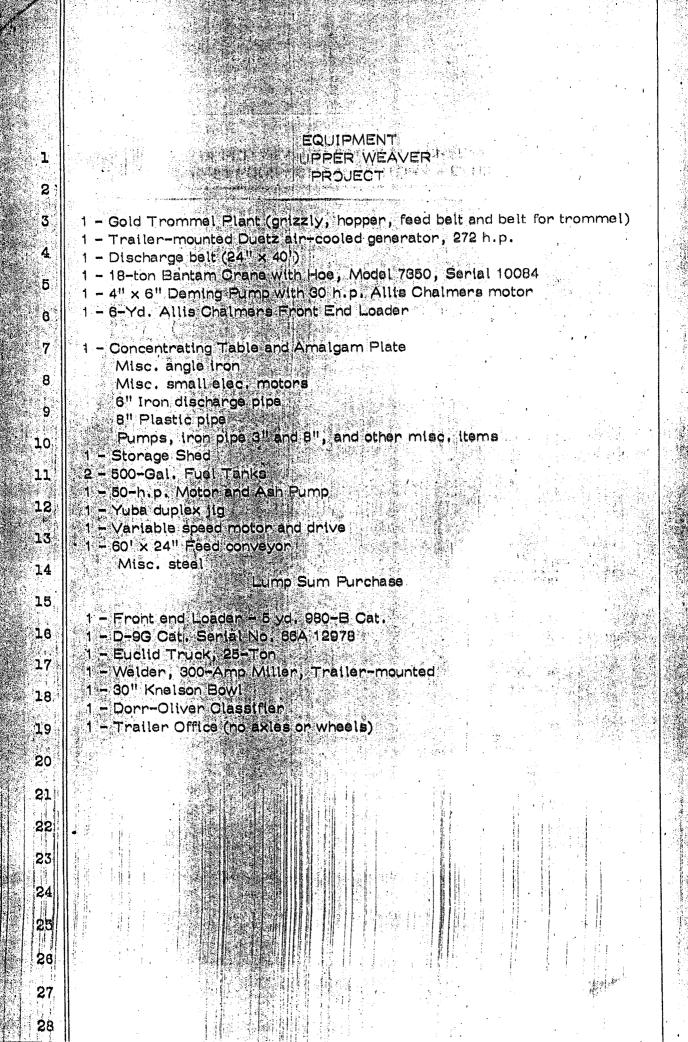
CONSTRAINTS STATEMENT

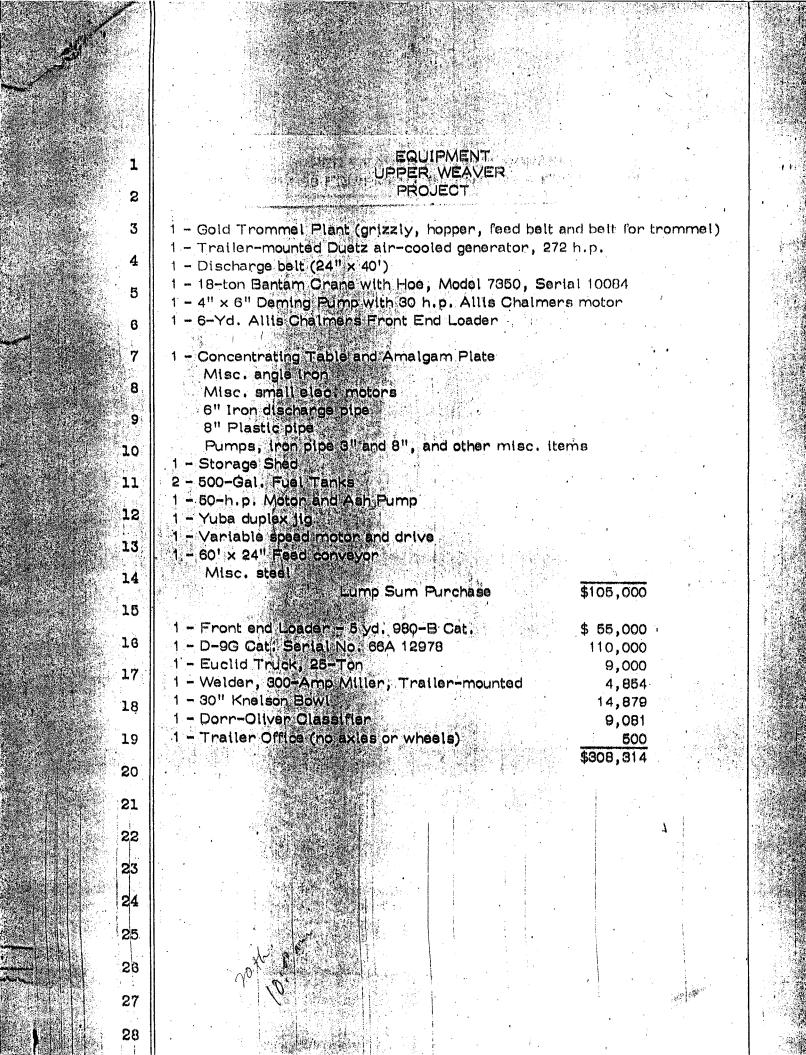
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West sheet JESS-1 Rowe J Insurance Same co. Co. > Drachman -(Leuro) Leeds Insurance Co. Bracewe need a letter in the attatched format to be typed for all of the insurance companies that you have: Gover said that the -) Workers Comp. , Atho, BRITO) Workers Comp. , Atho, BRITO private O'Nel Please send the typed copies to Kase. Also, we need to add the accived interest on fat Reidy's note to the confirmation as of 3-31-88. Please calculate that amount anotherit onto the attatched confirmation. Please send that to Kate too. Thank you so much-Karen In MAired out Pat Reiddy Response to Touche-Ross, Amos, Louitt, Downey & Touche, INC. P.O. Box 32702 Turson, AZ 85751-2702 ARIZONA STATE Fund (WORKERS Comp. Ins.) P.O. Box 33049 Phx, AZ 85067 Policy No. 168462-0 FORM AP-6

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| , 89) | (\$2,641,139.89) | 5) | Profit or Loss (| • | • | |
|--------------|------------------|--------------|------------------|--------------|---------------|---------------------------------|
| 4440, 100.01 | | • . | | • | | |
| ¢440 100 01 | C 200 181 20 | | | | • | Masc. expenses |
| | 233 62 | | 69 887 | | | |
| | 3,097.13 | | 3,097.13 | | | Reclamation expense |
| - | 72,387.00 | | • | | 72,387.00 | €xpense |
| | | | • | | | Exploration equip, & |
| | 21,092.20 | | 218,750.00 | | 402,342.20 | Interest expense |
| | 126,581.76 | | 9,000.00 | | 117,581.76 | Rc _ະ alties & leases |
| × | 5,635.49 | • | 1,285.54 | | - 4,349.95 | charges |
| • | | | • | • | | Permits, fees, titles & bank |
| 2 | 4,056.04 | - | 1,960.91 | | 2,095.13 | Severance & real estate tax |
| | 1,524.86 | | | | 1,524.86 | Sales expense |
| | 14,079.30 | | 4,113.43 | | 9,965.87 | Telephone & related |
| | 1,825.58 | | 799.98 | | 1,025.60 | Utilities |
| | 31,975.49 | • | 11,203.99 | | 20,771.50 | Office rent, supplies, etc. |
| | 1,548.89 | | 305.29 | | 1,243.60 | Freight changes |
| | 123,517.06 | | 14,581.47 | | 108,935.59 | Travel & related |
| • | 9,588.18 | | | | 9,588.18 | Small tools |
| | 95,791.66 | | 21,310.29 | | 74,481.37 | Fuel-gas, cil & diesel |
| | 12,997.79 | | • | • | 12,997.79 | Transport equipment |
| | 19,706.74 | | 937.17 | | - 18,769.57 | Insurance |
| | 112,687.41 | | | • | 112,687.41 | Well drilling |
| • | 69,103.37 | : | 8,097.39 | | 61,005.98 | Field supplies |
| | 192,258.54 | | 70,696.15 | | 121,562.39 | Parts & repairs |
| | 18,122.00 | • | 355.00 | | 17,767.00 | Azsay fees |
| | 4,425.50 | | 936.00 | | 3,489.50 | Cisual labor |
| | -25,1762 | | 11,919.91 | | 383,256.51 | Ellipment rental & labor |
| | 3,607.02 | | | • | 3,607.02 | C≃↓ & lēga! fees |
| | 412,356.71 | | 118,958.75 | | 293,397.96 | Prut. fees nome office |
| | 71,555.60 | | 23,825.79 | | 47,729.81 | Paynoll taxes |
| • | \$ 625,894.54 | | \$156,720.99 | | \$-1€9,173.55 | P≞vnoll - Gross |
| | | | | • | • | Expense |
| | | | | | | |
| S44C.188.01 | | \$154,656.17 | •. | \$285,529.84 | | Income from mineral sales & |
| | | | | | | • |
| ç | 5 | ဂူ | D | 0 | D 1 | |
| | Total | 1987 | 8-31 19 | 85 & 1986 | 1984, 1985 | |
| • | | ά. Έλλ | | | | |

LA PAZ MINING, INC. AND LA PAZ-BEAR CREEK, INC. CONSOLIDATED INCOME & EXPENSE 1984 THRU AUGUST 31, 1987

LA PAZ MINING, INC. & LA PAZ-BEAR CREEK, INC. CONSOLIDATED AUGUST 31, 1987

| · . | · · · | | |
|-------------------------------|----------------|--|---------------------------------------|
| | | • | |
| | Dr | Cr | |
| | · · · | | · · · · · · |
| ASSETS | | · · · | • |
| Cash in banks | \$ 215,708.00 | | |
| Certificate of deposit - bond | | | • |
| re Frymire et al & Corps | | | · · · · |
| of Engineers | 50,000.00 | ······································ | The total amount |
| | | • | of this cert, is |
| | • | | |
| | | | unlikely to be |
| | · · · | | recovered due to |
| | · · · · | | Frymire et al |
| | | | failure to release |
| Certificate of deposit - bond | | | funds. |
| Arizona | 5,000.00 | | • • • • |
| Refundable deposit to State | 3,000.00 | | • • • |
| Compensation Fund | 2,882.00 | | · · · · · · · · · · · · · · · · · · · |
| Other receivables | 17,221.00 | | |
| Machinery & Equipment | 919,300.00 | | Due Oct. 28, 1987 |
| Officers' stock subscription | | | • |
| Gold in pool at Engelhard | 4,172.50 | | 2. |
| core in poor at Engemand | 16,513.00 | | Approx. value, |
| ÷. | | | 36.317 oz. @420.00/ |
| Gold in bank vault | | | DZ. |
| Goto in bank vault | 65,323.00 | | Approx. value, |
| fl'/ \"FAL ACCF"#C | | | 155.53 oz. @420.00/ |
| TOTAL ASSETS | \$1,296,119.50 | • | oz. |
| | · · | | • |
| | | | |
| LIABILITIES | · · | | |
| State withholding tax | | \$ 216.47 | Paid after 3rd |
| | ÷, . | • | Qtr. ends. |
| Debentures | • • | 1,500,000.00 | • |
| Convertible debentures | | 500,000.00 | These are to be |
| | | · · · · · | converted in Sept. |
| | | ÷ . | to 60,000 shares |
| | | · ` | of stock. |
| Chattel on machinery | • | 875,000.00 | 1 |
| Warrants – paid in capital | | 375,000.00 | |
| Interest payable | 1 | 218,750.00 | \$75,000 due 9/15/8 |
| | | | deleted by stock |
| | 1 | • | conversion. |
| | | • | |
| Officers' stock | | 4,172.50 | |
| TOTAL LIABILITIES | | \$3,473,138.97 | |
| | • | | |

LA PAZ MINING, INC. & LA PAZ-BEAR CRUEK, INC. CONSOLIDATI D'INCOME & EXPENSIONS SEPTEMBER & OCTOBER 1987

| | Dr | | Cr |
|-------------------------------|-------------|-----|----------|
| Income – Interest | • | •• | \$863.02 |
| | | | |
| Expense | | | • |
| Payroll | \$ 6,213.48 | • | |
| Payroll taxes | 835.70 | | |
| Prof. fees | 27,000.00 | | |
| Seismic survey | 6,482.50 | | |
| Travel & related | 6,604.77 | | · . |
| Office mont | 2,392.14 | | • |
| Insurance | 411.83 | • | · . |
| Office supplies, maps, etc. | 447.76 | | |
| Taxes | 186.48 | | |
| Utilities | 135.64 | | |
| Parts & repairs | 515.64 | | |
| Restoration expense U/W | 286.05 | . • | |
| Assay fees | 235.00 | | |
| Telephone | 615.97 | • | |
| Cost of converting debentures | | | |
| to stock | 30,000.00 | | |

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\$863.02

Sent to AXA

LA PAZ MINING, INC. EQUIPMENT LIST - EXHIBIT "A" JULY 18, 1986

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| Number | Year | Description |
|--------|-------|---|
| 001 | 1984 | 1 – Gold screw trommel with electric pump, gold wheel and sluice, gas drive motors |
| 002 | 1985 | Blue Goose mineral classifier trommel, trailer mounted, incl. hp Briggs & Stratton engine, 5 hp Briggs & Stratton trash pump |
| 003 | 1980? | 1 – Bernard Lycoming Diesel 12 KW skid mounted generator |
| 004 | 1985 | 1 - Knelson hydrostatic 7-1/2" concentrator bowl, incl. vibrator screen, two electric drive motors for screens and bowl |
| 005 | 1913? | 1 – Simplex rake classifier |
| 006 | 1985 | 1 – Classifier electric 2 hp G.E.? motor |
| 007a | 1985 | 1 – Kushmaul fabricated hopper with clam gate |
| 007b | 1985 | 1 – Kushmaul fabricated 4" gravel grizzly |
| 007c | 1985 | 1 – Kushmaul purchase conveyor drive electric motor |
| 007d | 1985 | 1 – Kushmaul purchase trommel electric drive motor with gear box |
| 007e | 1985 | 1 – Kushmaul sump 2" pump NK-15 |
| 007f | 1985 | 1 – Kushmaul and "Z" electronics wired and designed console |
| 007g | 1985 | 1 – Kushmaul steel 3 compartment tank skid mounted |
| 008 | 1985 | Miscellaneous tools and supplies |
| 009 | 1983 | 1 – 30" dia. Knelson hydrostatic concentrator bowl |
| 010 | 1983 | 1 – 30" dia. Knelson hydrostatic concentrator bowl |
| 011 | 1983 | 1 – Rotating Knelson hydrostatic concentrator bowl – 30" dia. |
| 011a | 1983 | 1 – Rotating filter screen (Knelson) |
| 012 | 1986 | 1 – 7–1/2" dia. Knelson hydrostatic concentrator bowl |
| 022 | 1980 | 1 – Ford 12 yd. end dump truck with Cat 3208 diesel engine |

Page 1 of 3 Pages

| Number | Year | Description |
|--------|--------------|---|
| 023 | ? | 1 – Fruehauf Storage Van |
| 024 | ? | 1 – Fruehauf Storage Van |
| 025 | ? | 1 – Converter Dolly |
| 026 | 1986 | 1 - Chain saw, 20" |
| 027 | 1986 | 1 – Hand disc grinder |
| 028 | 1986 | 1 – Black & Decker electric impact |
| | | wrench, 3/4" |
| 029 | 1966 | 1 – Caterpillar loader 966C |
| 030 | 197 8 | 1 - International loader 530A |
| 031 | 1977 | 1 – Caterpillar D8–K crawler |
| 032 | 1980 | 1 – Caterpillar D9–G crawler |
| 033 | | 1 – 10' x 10' tool shack |
| 034 | | 1 – House trailer |
| 035 | | 1 – Diesel generator, 20 KW for |
| | | stationary lights, etc. |
| 036 | 1986 | 1 – Cummins 100 KW diesel generator |
| 037 | 1986 | 1 – Deutz diesel Gorman Rupp water |
| | | pump |
| 038 | 1986 | 1 – Goldfield trommel trailer mounted |
| | | made in Provo, Utah, including 2 shaker |
| | | screens, 2 30' stacker conveyors, |
| | | nugget trap, 4 sluice boxes |
| 039 | 1986 | 1 – 4 x 4 Ford 3/4 T pickup truck |
| 040 | 1986 | 1 – Trommel wash plant including |
| | | grizzly hopper, feed belt, made in |
| | | Wickenburg, AZ |
| 041 | 1986 | 1 – Trailer mounted Duetz diesel |
| | | air cooled 272 hp generator, type 154 |
| 042 | 1986 | 1 – Discharge belt, 24" x 40' |
| 043 | 1986 | 1 – 18T Bantum crane with hoe |
| 044 | 1986 | 1 – 4" \times 6" Deming water pump with |
| | | 30 hp Allis Chalmers diesel motor |
| 046 | 1986 | 1 – Concentrating table and amalgam |
| | | plate |
| 048 | 1986 | 1 – Dorr-Oliver DSHX Rake Classifier |
| 049 | 1986 | 1 – Dorr-Oliver DSHX Rake Classifier |
| 049a | 1986 | 1 - MRoy Pump & MRoy Press. Valve |
| 049b | 1986 | 1 – " " " " " " |
| 050 | 1970 | 1 – Euclid end dump truck 27T |
| 051 | | Misc. angle iron, small electric |
| | | motors, 6" steel discharge pipe, 8" |
| | | plastic pipe |
| 052 | | Fuel tanks, 1 - 5000 gal., 2 - 500 gal., |
| | | sluice boxes and 2 – Yuba jigs |

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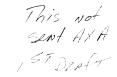
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| Number | Year | Description |
|--------|------|---|
| 053 | | 1 – Ashton made 18 ft. conveyor trailer mounted |
| 054 | 1986 | 1 - Welder, Miller, 300 amp |
| 055 | 1986 | 1 - Welder, Miller, 300 amp |
| 056 | 1983 | 1 - Chev. Blazer, 2-Dr., 8 Cyl. |
| 057 | 1986 | 1 – Rotating filter screen made by La Paz |
| 058 | 1986 | 2 – Willing water flow meters, 8" and 4" |
| 059 🗸 | 1986 | 1 - 30 Gal. 15 hp, 4600 Berkely pump |
| 060 🗸 | 1986 | 1 - 30 Gal. 7-1/2 hp, 460∨, Berkely pump |
| 061 🗸 | 1986 | 1 - B2TPM, 5 hp, 460 ∨. |
| 062 🗸 | 1986 | Berkely pump 1 - B2TPM, 5 hp, 460 ∨. Berkely pump |
| 063 | 1986 | 1 – Willing water flow meters |
| 064 | | Feed conveyor 60' x 24" with gear motor |
| 065 | | Variable speed feeder belt, $12' \times 30''$ with motors |
| 066 | | Sand conveyor, 30' x 24" with motor |
| 067 | 1986 | Air compressor, electric, 2 hp |
| 068 | 1986 | 7" Milwaukee grinder |

LA PAZ MINING, INC. & LA PAZ-BEAR CREEK, INC. INCOME & EXPENSE CONSOLIDATED JANUARY 1, 1987 THRU AUGUST 31, 1987

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| | | Dr | Cr | |
|------------------------------|-------|------------|---|-----------------------|
| INCOME | | | | |
| Interest | | | \$ 12,143.68 | |
| Gold sales | | | 138,976.89 | |
| Gravel sales | | | 3,505.60 | |
| | | | | |
| TOTAL INCOME | | | \$ 154,626.17 | |
| EXPENSE | | | | |
| Payroll | \$ 15 | 6,720.99 | | |
| Payroll taxes | | 3,825.79 | | |
| Office supplies | | 1,875.43 | | |
| Utilities | | 799.98 | | |
| Telephone & telex | | 4,113.43 | | |
| Travel & related | 1 | 4,581.47 | | |
| Severance taxes | | 1,779.35 | | |
| Real estate taxes | | 181.56 | | |
| Professional fees | 11 | 8,958.75 - | | -This figure includes |
| | | | | \$43,673.25 fees due |
| | | | | in '86 & paid in '87 |
| | | | | to J.Fuller and |
| . | | | | G. Heinrichs. |
| Interest expense | 21 | 8,750.00 - | هي ويو ويو خلف ويد كن هي جي دي اي اي اين كن ه | |
| , , | | | | include the |
| | | | | \$75,000 due |
| | | | | 9/15/87 on conv. |
| Insurance | | 937.17 | | debentures. |
| License, fees, permits, etc. | | 1,285.54 | | |
| Royalties | | 9,000.00 | | |
| Office rent | | 9,328.56 | | |
| Machinery parts & repairs | | 0,696.15 | | |
| Field supplies | | 8,097.39 | | |
| Rental equipment & labor | | • | | \$10,000 is for |
| | | | | reclamation expense. |
| Fuel, diesel, gas & oil | 2 | 1,310.29 | | • |
| Other reclamation expenses | | 3,097.13 - | | trees, grass seed, |
| | | | | etc. |
| Freight | | 305.29 | | |
| Assays | | 355.00 | | |
| Casual labor | | 936.00 - | ورو وی اید میں میں این کہ میں اید این اید این | Planting trees & |
| Mine expenses | | 700 00 | | other reclamation. |
| Misc. expenses | | 733.62 | | |
| TOTAL EXPENSES | \$ 70 | 9,588.80 | | |

LA PAZ MINING, INC. & LA PAZ-BEAR CREEK, INC. CONSOLIDATED AUGUST 31, 1987

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| | | Dr | | Cr | |
|---|-----|------------------------|------------------|---|---|
| <u>ASSETS</u> Cash in banks Certificate of deposit – bond | \$ | 215,708.00 | | | |
| re Frymire et al & Corps of Engineers | | 50,000.00 | | | The total amount of this cert. is unlikely to be recovered due to Frymire et al failure to release funds. |
| Certificate of deposit – bond Arizona | | 5,000.00 | | | |
| Refundable deposit to State | | -, | | | |
| Compensation Fund | | 2,882.00 | | | |
| Other receivables Machinery & Equipment | | 17,221.00 | | | Due Oct. 28, 1987 |
| Officers' stock subscription | | 919,300.00 4,172.50 | | | |
| Gold in pool at Engelhard | | 16,513.00 | | | Approx. value, 36.317 oz. @420.00/ |
| Gold in bank vault | | 65,323.00 | | يرين زيري مري بين زيري زيري جي ارتيا زيري ارت | oz. Approx. value, 155.53 oz. @420.00/ |
| TOTAL ASSETS | \$1 | ,296,119.50 | | | oz. |
| LIABILITIES | | | | | |
| State withholding tax | | | \$ | 216.47 | Paid after 3rd Qtr. ends. |
| Debentures | | | 1 | ,500,000.00 | |
| Convertible debentures | | | | 500,000.00 | These are to be converted in Sept. to 60,000 shares of stock. |
| Chattel on machinery | | | | 875,000.00 | |
| Warrants – paid in capital | | | | 375,000.00 | |
| Interest payable | | | | 218,750.00 | \$75,000 due 9/15/87 deleted by stock conversion. |
| Officers' stock | | | | 4,172.50 | |
| TOTAL LIABILITIES | | | \$ 3, | ,473,138.97 | |

LA PAZ MINING, INC. & LA PAZ-BEAR CREEK, INC. FAX: CONSOLIDATED AUGUST 31, 1987

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| | | Dr | | Cr | |
|--|-----|-------------|------------------|--------------------|---|
| ASSETS Cash in banks Certificate of deposit - bond | \$ | 215,708.00 | | | |
| re Frymire et al & Corps of Engineers | | 50,000.00 | | | The total amount of this cert. is unlikely to be recovered due to Frymire et al failure to release funds. |
| Certificate of deposit - bond | | | | | |
| Arizona Refundable deposit to State | | 5,000.00 | | | |
| Compensation Fund | | 2,882.00 | | | |
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| LIABILITIES | | | | | |
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| Chattel on machinery | | | | 875,000.00 | |
| Warrants – paid in capital | | | | 375,000.00 | |
| Interest payable | | | | 2 18,750.00 | \$75,000 due 9/15/87 deleted by stock conversion. |
| Officers' stock | | | | 4,172.50 | |
| TOTAL LIABILITIES | | | \$ 3, | 473,138.97 | - |

Attention : Mr. Hellebuyck of AXA

LA PAZ MINING, INC. AND LA PAZ-BEAR CREEK, INC. CONSOLIDATED INCOME & EXPENSE 1984 THRU AUGUST 31, 1987

| | 1984, 196 | 1985 & 1986 | 8-31 19 | 1987 | Total | T |
|---|--------------|--------------|--------------|--------------|----------------|--------------|
| | ۲ | ů | ۲ | Ŋ | ģ | Ċ |
| Income from mineral sales & interest | | \$285,529.84 | | \$154,656.17 | | \$440,186.01 |
| Expense | | | | | | |
| Pavroll - gross | \$469.173.55 | | \$156,720,99 | | * 625 801 51 | |
| Pavroll taxes | 47.729.81 | | 23, 825, 79 | | | |
| Prof. fees-home office | 293,397.96 | | 118,958.75 | | 412.356.71 | |
| CPA & legal fees | 3,607.02 | | | | 3,607,02 | |
| Equipment rental & labor | 383,256.51 | | 41,919.91 | | 425,176.42 | |
| Casual labor | 3,489.50 | | 936.00 | - | 4,425.50 | |
| Assay fees | 17,767.00 | | 355.00 | | 18,122.00 | |
| Parts & repairs | 121,562.39 | | 70,696.15 | | 192,258.54 | |
| Field supplies | 61,005.98 | | 8,097.39 | | 69,103,37 | |
| Well drilling | 112,687.41 | | · | | 112,687.41 | |
| Insurance | 18,769.57 | 2 | 937.17 | | 19,706.74 | |
| Transport equipment | 12,997.79 | | | | 12,997.79 | |
| Fuel-gas,oil & diesel | 74,481.37 | | 21,310.29 | | 95,791.66 | |
| Small tools | 9,588.18 | | | | 9,588.18 | |
| Travel & related | 108,935.59 | | 14,581.47 | | 123,517.06 | |
| Freight charges | 1,243.60 | | 305.29 | | 1,548.89 | |
| Office rent, supplies, etc. | 20,771.50 | | 11,203.99 | | 31,975.49 | |
| Utilities | 1,025.60 | | 799.98 | | 1,825.58 | |
| Telephone & related | 9,965.87 | | 4,113.43 | | 14,079.30 | |
| Sales expense | 1,524.86 | | | | 1,524.86 | |
| Severance & real estate tax | 2,095.13 | | 1,960,91 | | 4,056.04 | |
| Permits, fees, titles & bank | | | | | • | |
| charges | 4,349.95 | | 1,285.54 | | 5,635.49 | |
| Royalties & leases | 117,581.76 | | 9,000.00 | | 126,581.76 | |
| Interest expense | 402,342.20 | | 218,750.00 | | 621.092.20 | |
| Exploration equip. & | | | | | | |
| expense | 72,387.00 | | | | 72,387.00 | |
| Reclamation expense | | | 3,097.13 | | 3,097.13 | |
| Misc. expenses | | | 733.62 | | 733.62 | |
| | | | | | \$3,081,325.90 | \$440,186.01 |

(\$2,641,139.89)

Profit or Loss ()

Page 2of2

8

upper Meaner - Cherne & Expense Atatement 1487 Tital 11/5 1986 Cherne. Dales 4 3124×11 × 1/302341 >1 7 ↓ 1/4731 × 1/6431 >2 72554 > Thise 16131 22 Talal Income 3156768 (4379322 70 1222554 The ngo Main Vacrall, 3831514 288 02 741 11 13294931 116,76290 acrall lay elsence 82392 189317 30 15 109 12 12 Courd laber 782 ac 13 16 00 16.600 13 Projessimil fees Regal - CPA fees-1-04815 10603400 14 14 66745 15 60795 15 81717 768817 16 16 flex, permit, maps de 8503417 36010 440.3 626600 10 82700 18 assauge 35500 18 Hell drille. 7823416 19 19 Dails, regains mainte 0353739 20 6350504 20 Manapart equip. 11 4497 79 21 21 you, all, died , related 110410 2321881 22 field supplies 37 800 34 23 144231 23 374009 24 Opinall Tools 3450 travel, lodge , related 51000 121422 212043225 office equipo Supplies 28404 26 18113 29313 698/5 27 125176 tile show 91319 28 Deattarial 8250 29 29 archeological Study 332 30 30 Dalis Ilian 825 31 48347 32 Reverand tay 77425 32 mise charges back etc 3816 20356 33 reclamation 50000 000034 34 Sequentin elip 35 porpetties 0000000 36 equip plabor re states 32 43140 50000 51 Alm Hord Dick up restale 0000 9600 M 40000 6000000 39 000000 Rosses 352,480.10 1.0 50,484.48 647, 503.13 500.65 Mentre?

Ja Vas, Degn' Creek Inc. Decomes Expense Statement How July 31, 1987 1985 1956 1956 Total Income. Dales. 76 439 267 \$ 1553536 \$ 91 47462 And Income <171952 > (367869)3 6 1839845 1725481 Gp nee-10 kverong , lessance to 11 201.15 70795T1 Trass Yacpail 12 178889 20193897 Painall lax exponse 320441 3526739 13 13 enaltres , interest 20504 Kan Dawer - Labor 2392000 poplasional fees 16 257450 halties 300000 900000 2298176 17 Concel labor 62000 18 87600 18 Accurity 19 2/000 19 Curriso bec. 20 998957 20 real estate takes 18136 18153 73730 21 21 Surveyer 22 31025 22 Cant y Caler 23 well dulle 25700 24 29500 24 25 632525 Machinen deflection 26 681536 Ne stal e quipone A ather 18368 27 27 148251 Blasge rentil S.P. bre. 28 6000028 equip. he dal pim RP-bre 29 16 307 74 29 during le aguisp 30 5000030 prins, parto Amalate. 184509 31 14/13 89486 31 weldt in puppies 3164 32 La numert sale 33 Jach 32185 C 280214D 34 lepplo Dation life are 35 sike, scraphital 36 fuld , Mile Duplies Plat equipopullies oppice equip Direll Idals 51 1302 38 39 13776503 5719117

La Vay - Bear ciech, Ine 11/2 July 31, 1987 Cont. Tata Thank, ford lodged maps formuls see de. 180%035 15/31,9 154/25 lie Dupplies etc. 0608echitarial services Mixe elpen-El clamation expense Stacage Up the changes Interest efpense to €. 07 08 95 La Par en Total. this page 1017165 13516905 5 14/3-11 Expense Dia. & Total 171/3668 Ketained Carrier 940,552420

LA PAZ MINING, INC. EXPENDITURE SUMMARY OCTOBER 1984 THRU MARCH 1987

Total Casual Labor\$ 4,064.50Interest Earned311,378.08Labor and Equipment Rental Expense425,375.32Royalties Paid124,781.76Professional Fees322,014.56

June 1987 Jack regurement Expense Fipense Bear Greek-Roch instrond - Finish Lace June + July - (firstering). Legal - (How Bury) Silver Leity MA IS 2600 00 17.1 40000 Upper Heave Labor 3 men 6000 Sarral 5000 100000 1-8-5000, 15-9 1500, Burley 2500, Ungely 100 100000 T- 4. Joader \$ 1000 Rupp 500 150000 1 Flanting - Trees 50000 11 Hatchman 3500 assaying + Testing Conques Room 60000 15 35000 foras - June 4000 - (2 this a Mo 640 16 100000 17 ales truck sental (Hat 1 Fed) 100000 Atal. Com , Jean 18 500000 19 10000 Elain assessment 2500 21 Hillo w Freck To here as trips 2000000 1 5000000 . 300 Edjenced Ń 22 Home Office 1916 Ford De Trucke License 120000 1981, 4x I Ford Pick 2010 Inis 80000 Lind Ind. 9600ms. 65000 170000 33 20500 Office Rent - Suce tax Ņ Celephone_ 3000 3000 35 - parel ----Confroll ape may June 1/4 1/2. 1 Share Y Ve T Aufoplies 200000 3 Addities Frees DI EAH 087 100 nan Ouger in tropert Tees & Efferner monthly stand by the 1

Equipment List

Acquired Cost

- 1. Dredge (Suction 2½" with pump and sluice)
- 2. Camp Trailer, Vega 35', 5th wheel
- 3. Camper Lab/Office
- 4. Two Steel Portable Sheds
- 5. Gorman Rupp Pump, 4" trailer mounted
- 6. Chev. P/U 1978, 经Ton, Ser. #CKL 148Z 168829
- 7. Chev.2Ton, V-8 Fuel Truck, 1959, Ser.
- No. V6859K122505 8. Small Tools

\$ 400.00 (4,667.18)* 1,250.00 1,000.00 2,500.00 5,000.00 1,400.00 \$19,550.00

MINUTES

5000 00 tools A majority of the voting shares of the Board of Directors of La Paz-Bear Creek, Inc. held a meeting at 1301 E. Ft. Lowell Road, Tucson, AZ, , 1987, at _____a.m., the directors being on present to wit:

| Dan E. Lewis | E. Grover Heinrichs |
|---------------|---------------------|
| Jay E. Fuller | Martin J. Haims |

Directors not present to wit: Leslie Billingsley and Richard Billingsley. This being the first meeting of the board in 1987, the following business was conducted:

IT IS RESOLVED:

A. All officers and directors who served in 1986 were elected again to their same respective positions to serve in 1987.

B. The following identified equipment owned by La Paz-Bear Creek, Inc. will be sold to La Paz Mining, Inc. The funds received will be applied as a credit against the money advanced by La Paz Mining, Inc. to La Paz-Bear Creek, Inc. as of December 31, 1986.

| Equipment List | Acquired Cost | | |
|--|---------------|--|--|
| 1. Dredge (Suction 2½" with pump and sluice) | \$ 400.00 | | |
| 2. Camp Trailer, Vega 35', 5th wheel | (4,667.18)* | | |
| 3. Camper/Lab/Office | 1,250.00 | | |
| 4. Two Steel Portable Sheds | 1,000.00 | | |
| 5. Gorman Rupp Pump, 4" trailer mounted | 2,500.00 | | |
| 6. Chev. P/U 1978, ½Ton, Serial No. CKL 148Z 168829 | 5,000.00 | | |
| 7. Chev. 2-Ton,V-8 Fuel Truck,1959 Ser. No.V6859K122505 | 1,400.00 | | |

*The accounting procedure was to make incremental payments by La Paz Mining, Inc. and was already treated as an advance to La Paz-Bear Creek, Inc. Therefore, the Vega trailer is not included in the total above.

There being no further business the meeting was adjourned.

E. Grover Heinrichs Vice President

LA PAZ MINING, INC.

1301 EAST FT. LOWELL ROAD TUCSON, ARIZONA 85719 PHONE: AREA CODE 602 325-1514

September 8, 1987

Leslie Billingsley Rt. 1, Box 9 Old Virden Road Duncan, Arizona 85534

Dear Les:

Silver City Welding Supply has an acetylene tank, Ser. No. WK 014, color red, still checked out to La Paz.

In discussing the matter with everyone involved in using the welding equipment, the matter comes back to you. Apparently the tank was put on your pickup as your truck had the larger fittings for that larger tank.

Please let me know if you have the tank or know where it is.

Chi Alk Bak and

Thanks,

E. Grover Heinrichs President

EGH:vh

LA PAZ MINING, INC. AND LA PAZ-BEAR CREEK, INC. CONSOLIDATED INCOME & EXPENSE 1984 THRU AUGUST 31, 1987

| | 1984, 19 | 1984, 1985 & 1986 8-31 1987 | | 8–31 1987 | | Total | |
|---|--------------|-----------------------------|--------------|--------------|------------------------|--------------|--|
| | Dr | Cr | Dr | Cr | Dr | Cr | |
| Income from mineral sales & interest | | \$285,529.84 | | \$154,656.17 | | \$440,186.01 | |
| Expense | | | | | | | |
| Payroll – gross | \$469,173.55 | | \$156,720.99 | | \$ 625,894.54 | | |
| Payroll taxes | 47,729.81 | | 23,825.79 | | 71,555.60 | | |
| Prof. fees-home office | 293,397.96 | | 118,958.75 | | 412,356.71 | | |
| CPA & legal fees | 3,607.02 | | | | 3,607.02 | | |
| Equipment rental & labor | 383,256.51 | | 41,919.91 | | 425,176.42 | | |
| Casual labor | 3,489.50 | | 936.00 | | 4,425.50 | | |
| Assay fees | 17,767.00 | | 355.00 | | 18,122.00 | | |
| Parts & repairs | 121,562.39 | | 70,696.15 | | 192,258.54 | | |
| Field supplies | 61,005.98 | | 8,097.39 | | 69,103.37 | | |
| Well drilling | 112,687.41 | | • | | 112,687.41 | | |
| Insurance | 18,769.57 | | 937.17 | | 19,706.74 | | |
| Transport equipment | 12,997.79 | | | | 12,997.79 | | |
| Fuel-gas,oil & diesel | 74,481.37 | | 21,310.29 | | 95,791.66 | | |
| Small tools | 9,588.18 | | , | | 9,588.18 | | |
| Travel & related | 108,935.59 | | 14,581.47 | | 123,517.06 | | |
| Freight charges | 1,243.60 | | 305.29 | | 1,548.89 | | |
| Office rent, supplies, etc. | 20,771.50 | | 11,203.99 | | 31,975.49 | | |
| Utilities | 1,025.60 | | 799.98 | | 1,825.58 | | |
| Telephone & related | 9,965.87 | | 4,113.43 | | 14,079.30 | | |
| Sales expense | 1,524.86 | | • | | 1,524.86 | | |
| Severance & real estate tax Permits,fees,titles & bank | 2,095.13 | | 1,960.91 | | 4,056.04 | | |
| charges | 4,349.95 | | 1,285.54 | | 5 605 40 | | |
| Royalties & leases | 117,581.76 | | 9,000.00 | | 5,635.49 126,581.76 | | |
| Interest expense Exploration equip. & | 402,342.20 | · | 218,750.00 | | 621,092.20 | | |
| expense | 72,387.00 | | | | 72,387.00 | | |
| Reclamation expense | | | 3,097.13 | | 3,097.13 | | |
| Misc. expenses | | | 733.62 | | 733.62 | | |
| | | | | | \$3,081,325.90 | \$440,186.01 | |

Profit or Loss ()

(\$2,641,139.89)

LA PAZ MINING, INC.

1301 EAST FT. LOWELL ROAD TUCSON, ARIZONA 85719 PHONE: AREA CODE 602 325-1514

March 20, 1987

Charles E. Melbye 13805 Braun Road Golden, Colorado 80401

Dear Chuck:

Enclosed per your request is your very detailed and well done report on the Gold Placer Property known as Snowstorm in Park County, Colorado.

Thank you for sending it to us for review, and I regret that we have not been able to get together on this one.

Sincerely.

1. 7.9 Grover Heinrichs F.

⁵resident

EGH:vh

Enclosure

100 million yes

13805 Braun Road Golden, Colorado 80401

Mr. Grover Heinrichs La Paz Mining Company Suite 110-4 1802 West Grant Road Tucson, AZ 85745

Dear Grover:

RE: SNOW Storm ow Audith the bis active successful and the maker the provided of the solution of the s feart **CHARLES E. MELBYE** 10 whower (303) 278-1957 Telex: 450400 **Mining Consultant** January 9, 1987 what we till the sound of its non product

Pursuant to your request, enclosed is the report on the Snowstorm Gold Placer property in Park County, Colorado, being offered by Zigan Sand & Gravel, Inc., of Brighton, Colorado.

The report is intended as a summary of the important features. All of the drill-hole, test-shaft, and other data upon which the ore reserves are based are available in Denver. If you have an interest in pursuing this acquisition, I suggest you contact me or Mr. James Lockwood, (303) 985-4000, and we will arrange to show you the data and also escort you on an examination of the Snowstorm property.

Since the property is adjacent to paved State Highway No. 9, one mile north of Fairplay, it is accessible at all times. If possible, I would like to schedule a period of three to four days for interested parties to come to Denver and travel to the property.

The Sheriff's Sale will be held on the steps of the Park County Courthouse in Fairplay, Colorado, some time during the week of The judgment obtained by Zigan Sand & Gravel, February 23rd. Inc., totals \$3,400,000, plus interest, or a total of about \$3,600,000. Of course, the size of each bid will be at each party's discretion and opinion. The entire 819 acres (more or less) of fee land, the Bodinson Dredge, mining water rights, mined land reclamation permit, and all data will be included in one package with no underlying royalties on the land.

I believe that this Snowstorm property represents an excellent opportunity for a company to acquire a placer gold property with attractive reserves that can be placed into production in a short period of time. We shall look forward to hearing from you.

Sincerely yours,

Chuck

Charles E. Melbye

CEM/ml Enclosures

PLACER GOLD DEVELOPMENT PROGRAM

A PROPOSED JOINT VENTURE

PREPARED FOR

JOHN A. STEPHENS, PRESIDENT EXCEL-MINERAL COMPANY, INC.

JUNE 19, 1987

BY

LA PAZ MINING, INC.

La Paz Mining, Inc. is an Arizona corporation formed in 1984 for the express purpose of finding, developing, and producing from placer gold properties in the Western U.S. We have cash in the six figures in banks and we have considerable gold in inventory.

We have looked at several dozen properties in the Western U.S., and are presently producing from one property in Central Arizona at the rate of 400 yd³/day. Until recently we had a production property in New Mexico that was producing at the rate of 800 yd³/day. The equipment from this project is now available for a new project.

La Paz is currently seeking a joint venture partner to help us develop a most promising area in Nevada. The district has had some past placer production, and some of our field work and old file data suggests a significant program to test the auriferous gravels is warranted.

La Paz owns about \$1,500,000 worth of placer mining equipment, accumulated over the past two years of operation, of which about half is available immediately for the Nevada Project. The equipment includes trommels, classifiers, concentrators, conveyors, lighting plants, welders, pumps, diesel ore trucks, front end loaders, dozers, house trailers, 4x4 pickup trucks, semi vans, grizzlys with feeders, generators, fuel tanks, crane and dragline, lab equipment, pond liners, electric line cables, water line piping, tools, the amenities for servicing the equipment, and much more. The capacity of the mining equipment will handle up to one thousand cubic yards per day, single shift (eight hours). In addition to the mining equipment, we have administrative and technical personnel to properly staff a full production unit.

The advantages of placer gold over a lode gold operation, are, as you likely know:

- 1. Less expensive to develop a positive cash flow.
- 2. The end product is readily marketable (gold nuggets and dust), with a gold purity of +/- 70%-90% depending on the specific property, with little additional work needed to upgrade the product.

Proposed Equity Financing Arrangements

La Paz Mining, Inc. proposes to raise \$1,500,000 for the formation of a subsidiary Nevada corporation (La Paz-Excel, Inc.).?

La Paz would own 51% and be the operator, and Excel or Stephens would own 48% and Jerry Peace would own 1% (if this is agreeable to John).

Board representation is suggested as follows:

| From La Paz | - | 3 members |
|---------------------|---|-----------|
| From Excel-Stephens | - | 2 members |

Profits could be distributed in gold in lieu of cash, and perhaps as much as 60% of the funding can be expensed providing it is of any tax advantage to the source of the funds.

Development Strategy

There are three (3) adjacent properties in Nevada in an area of significant past gold production, that we have been evaluating geologically, from several reports, for the past several weeks; and one in particular, known as the THP Property, on which the owner has approved our definitive lease agreement. The other two (2) properties, known as the DC and SG, are in the same immediate area, and the owners have expressed an interest in dealing with us. The water rights for all the area, including the other two properties, are controlled by the THP property owners.

We are proposing to construct one of our production facilities on the THP Property to check all the available geologic reports confirming mineralized zones (channels) as to width, depth, thickness and length, and also recheck the gold values per yard, stripping ratios, and the estimated reserves.

On the DC and SG properties, we would construct and operate our pilot plant, and on rotation, simultaneously test the two properties to establish the same data as mentioned above on the THP Property. Providing they prove up as the reports indicate, we would then proceed and construct our other production facilities.

LA PAZ MINING, INC.

1301 EAST FT. LOWELL ROAD TUCSON, ARIZONA 85719 PHONE: AREA CODE 602 325-1514

SUMMARY OF THP, DC, AND SG NEVADA PROPERTIES PRELIMINARY FEASIBILITY STUDY TOTAL INVESTMENT: \$1,500,000

Criteria

- Production per year depends upon stripping ratios which could be 1 to 1, 2 to 1, or 3 to 1. Mining would be from 400 to 3200 yards³ per day.
- 2. Processing through the plant could vary from 200 to 800 yards³ per day per plant.
- 3. Figuring conservatively an average of 200 yds³ per day x 260 days per year = 52,000 yds³ x 3 plants = 156,000 yds³ per year.

<u>Alternative A:</u> Value of \$30.00 per yd^3 , less production cost of \$10.00 per yd^3 = \$20.00 per yd^3 gross profit.

20.00 gross profit x 156,000 yds³ per year = 3,120,000 gross profit per year.

<u>Alternative B:</u> Value of \$30.00 per yd^3 , less \$6.00 production cost = \$24 00 per yd^3 gross profit.

24.00 gross profit x 156,000 yds³ per year = 3,744,000 gross profit per year.

4. Figuring optimistically an average of 500 yds³ per day x 260 days per year = 130,000 yds³ x 3 plants = 390,000 yds³ per year.

6/1/87

<u>Alternative A:</u> Value of \$30.00 per yd^3 , less production cost of \$10.00 per yd^3 = \$20.00 per yd^3 gross profit × 390,000 yds^3 per year = \$7,800,000 gross profit per year.

<u>Alternative B:</u> Value of \$30.00 per yd^3 , less production cost of \$6.00 per $yd^3 = 24.00 per yd^3 gross profit x 390,000 yds^3 per year = \$9,360,000 gross profit per year.

I am sorry that we cannot be more exacting with the figures; however, until the test work is completed, it is impossible to be more definitive, as I am sure you understand. A precise feasibility study will be available on completion of the testing.

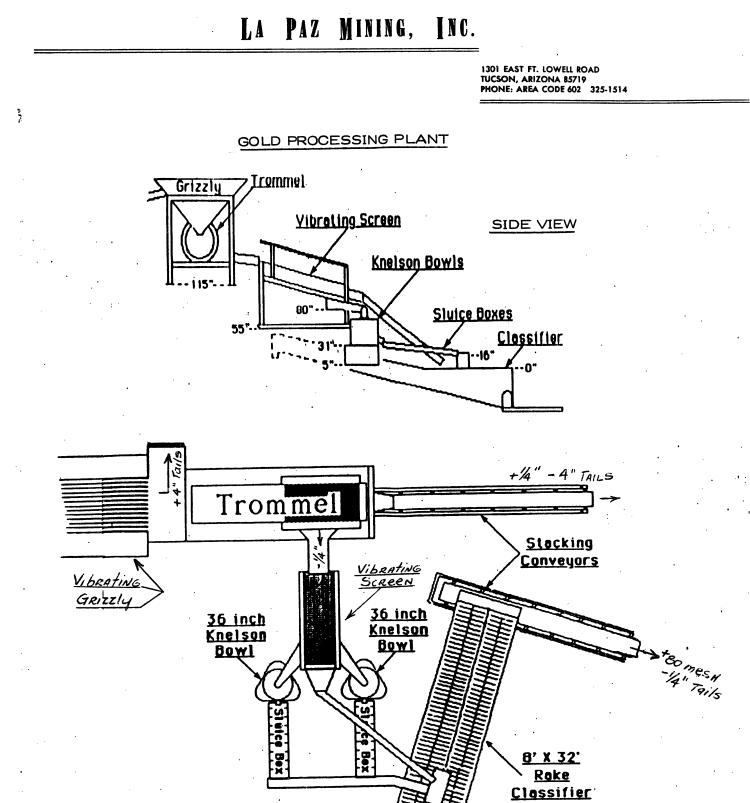
AN ESTIMATED FEASIBILITY STUDY THP PROPERTY, NEVADA

| 1. | One month to move the production plant 800 miles to the site, process the permitting, and complete 10,000 feet of seismic | | |
|---------------|--|-------------|----------|
| | lines. | \$ | 100,000 |
| 2. | Two months to construct the production facility. | | 125,000 |
| з. | Forty production days of testing sufficient cubic yards to recheck the channels. There will be gold values recovered during this period; however, there will be material of little or no value along with good value productive material run through the plant. Therefore, the proportions of values are unknown at this point. | | 125,000 |
| 4. | If, during Item 3 above, the productive channels check out according to the reports submitted to us, we estimate to produce two months before sales establish cash flow. Working Capital = | | 150,000 |
| | Total Funding for THP Property (Estimated) | \$ | 500,000 |
| Esti \$440 | mated reserves from reports submitted to us:)/oz. gold; .068 oz./yd ³ = \$30 per yd ³ x 150,000 yds ³ = | \$4 | ,500,000 |
| Pos | sible reserves, 700,000 yards ³ x \$30 = | 21 | ,000,000 |
| | Total | \$25 | ,500,000 |
| | al costs estimated not knowing mining conditions, and pping ratios \$10 per yard $\frac{3}{5}$ 850,000 yards ³ = | <u>\$</u> 8 | ,500,000 |
| | Pre Tax Gross Profit | \$17 | ,000,000 |

AN ESTIMATED FEASIBILITY STUDY DC PROPERTY, NEVADA

| 1. | One month to move the pilot plant 800 miles to the site, process permitting, and construct plant. | \$ | 50,000 |
|-------|--|-------------|-----------|
| 2. | Three months of testing sufficient cubic yards to recheck the channels. | | 120,000 |
| з. | Depending upon the results of Item 2, two months to move production plant 800 miles and construct at site. | | 200,000 |
| 4. | Working Capital. | | 130,000 |
| | Total Funding for DC Property (Estimated) | \$ | 500,000 |
| \$44(| 0/oz.gold;.068 oz.per yard ³ = \$30 per yard. ³ | | |
| Pos | sible reserves, 5,000,000 yards $\stackrel{3}{\times}$ \$30 = | \$15 | 0,000,000 |
| Tota | al costs, \$10 per yard $\times 5,000,000$ yards = | 5 | 0,000,000 |
| | Pre Tax Gross Profit | \$10 | 0,000,000 |
| | AN ESTIMATED FEASIBILITY STUDY SG PROPERTY, NEVADA | | |
| 1. | Same procedure as above. Funding (Estimated) | \$ | 500,000 |
| | Possible reserves, 500,000 yards $3 \times 30 =$ | 1 | 5,000,000 |
| | Total costs, \$10 per yard $\frac{3}{500,000}$ yards = | | 5,000,000 |
| | Pre Tax Gross Profit | \$ 1 | 0,000,000 |

The testing and production of these properties can be concurrent to the same time frame of the THP Property and the cost of production on all the properties could possibly be \$6 per yard³instead of the \$10 as figured.



DMESH

PLAN VIEW

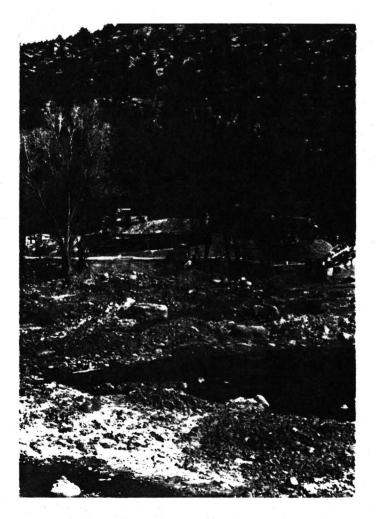
Slimes ^{OVERFLOW}

6/1/87

7.



MOVING THE TROMMEL & GRIZZLY INTO POSITION



BUILDING LOADING RAMP TROMMEL & CLASSIFIER ARE POSITIONED FOR PRODUCTION

PLACER GOLD DEVELOPMENT PROGRAM

A PROPOSED JOINT VENTURE

PREPARED FOR

JOHN A. STEPHENS, PRESIDENT EXCEL-MINERAL COMPANY, INC.

JUNE 19, 1987

ΒY

LA PAZ MINING, INC.

Joseph Brusius P.O. Box 205 Azalea, OR. 97410 (503) 837-3348

May 7,1986

Dear Sirs,

I am interested in finding buyers or investers for the mining claims listed below. All are properly filed and recorded and the assessment work is up to date.

LODE MINES:

J & J #1 ORMC 49014 20 Acres N.W. 1/4 Sec. 33, T 32S., R4 W.W.M. Owners: U.J. Newton & J.B. Brusius 3 drifts, old mill site, tailings dump, old steam powered stamp mill, fair access. Assays 3/4 oz. to 1.5 oz. of gold per ton, not high graded. Fairly large amount of ore. Ore consists of relativity large free gold in quartz veins surrounded by metamorphic rock of lower ore grades. sale price \$150,000.00 cash or terms of \$25,000.00 down \$1,200.00 a month minimum payments. Investment or development also considered.

J & J ORMC 57105 20 Acres N.E. 1/4 Sec. 33, T 32S., R4 W.W.M. Owners: U.J. Newton & J.B. Brusius 2 drifts, also has fault with ore vein between hanging and foot walls. Only one Assay taken, 0.3 oz. of gold per ton. Ore same type as J & J #1 except smaller particle size. Fair Access. Sale price \$30,000.00 cash or terms of \$10,000.00 down \$300.00 a month payments. J & J #3 (Chip Away) ORMC 57106 20 Acres N.E. 1/4 Sec. 33, T 32S., R4 W.W.M. Owners: U.J. Newton & J.B. Brusius 1 drift, 1 shaft. Extremly large ore veins (6 full size drifts would hit aprox. 85% ore, 15% host rock) large possibilities, need aprox. 1000' feet of road built for access. Sale price \$60,000.00 cash or terms of \$20,000.00 down \$600.00 a month payments.

PLACER CLAIMS:

Queen Herky ORMC 48182 30 Acres Sec. 33, T 32S., R4 W., Head of Starvout Creek. Owners: J.B. Brusius & C. Dittman Aprox. 20,000 + yards of prossessable river run at \$20.00 per yard, gold is large and coarse. Good access, good water 9 months, fair water 3 months. Sale price \$50,000.00 cash or terms of \$15,000.00 down \$500.00 a month payments.

Golden Horse #1 & #2 ORMC 40 Acres each Sec. 9, T 32S., R4 W.W.M., Whitehorse Creek Owner: J.B. Brusius Aprox. 800,000 yards at \$3.50 per yard. Abundent water & Excellent access. Sale Price \$10,000.00 each, cash only.

Thank You,

Joseph Brusius

RIDDLE DISTRICT

J+J <u>CLOUDY DAY GROUP</u> (gold)

Owner: C. R. Cleveland, Azalea, Oregon.

Location: N¹/₂ sec. 33, T. 32 S., R. 4 W., elev. 2700 - 3000 feet, near head of Starveout Creek. Hogum

Area: 4 claims located 1928 and worked continuously except 1936 to 1938.

<u>Geology</u>: Zone of black slaty material about 15 feet wide traced from King Mtn. to Whitehorse, dips 40-45° to the east and strikes N. 15-20° E. Country rock is greenstone. The quartz vein is badly shattered and values are mostly in the fractures. Pyrite, chalcopyrite, arsenopyrite, with free gold. Silver and gold in ratio of 1 to 5. Gold fineness 640 to 700.

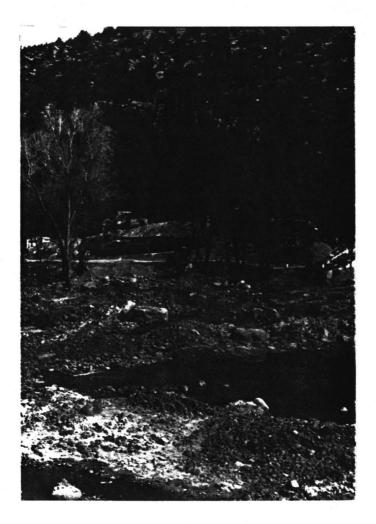
<u>Development</u>: Three tunnels each a little less than a hundred feet long on the vein. No. 2 is about 30 feet vertically above No. 1 and No. 3 is about 45 ft. vertically above No. 2. No. 2 tunnel runs S. 3° E., 96 feet to the hangingwall. Mr. Cleveland runs the mill and mine, produces $l_2^{\frac{1}{2}}$ to 15 oz. per month, and operates the mill 5 - $15\frac{1}{2}$ days per month.

Equipment: One Nisson 1500 lb. stamp, 3 x 5 plate and concentrating table run by a 8 h.p. steam engine. There is a shortage of water under present set-up but water can be developed.

J.E.M. - 9/7/39.



MOVING THE TROMMEL & GRIZZLY INTO POSITION



BUILDING LOADING RAMP TROMMEL & CLASSIFIER ARE POSITIONED FOR PRODUCTION La Paz Mining, Inc. is an Arizona corporation formed in 1984 for the express purpose of finding, developing, and producing from placer gold properties in the Western U.S. We have cash in the six figures in banks and we have considerable gold in inventory.

We have looked at several dozen properties in the Western U.S., and are presently producing from one property in Central Arizona at the rate of 400 yd³/day. Until recently we had a production property in New Mexico that was producing at the rate of 800 yd³/day. The equipment from this project is now available for a new project.

La Paz is currently seeking a joint venture partner to help us develop a most promising area in Nevada. The district has had some past placer production, and some of our field work and old file data suggests a significant program to test the auriferous gravels is warranted.

La Paz owns about \$1,500,000 worth of placer mining equipment, accumulated over the past two years of operation, of which about half is available immediately for the Nevada Project. The equipment includes trommels, classifiers, concentrators, conveyors, lighting plants, welders, pumps, diesel ore trucks, front end loaders, dozers, house trailers, 4x4 pickup trucks, semi vans, grizzlys with feeders, generators, fuel tanks, crane and dragline, lab equipment, pond liners, electric line cables, water line piping, tools, the amenities for servicing the equipment, and much more. The capacity of the mining equipment will handle up to one thousand cubic yards per day, single shift (eight hours). In addition to the mining equipment, we have administrative and technical personnel to properly staff a full production unit.

The advantages of placer gold over a lode gold operation, are, as you likely know:

- 1. Less expensive to develop a positive cash flow.
- 2. The end product is readily marketable (gold nuggets and dust), with a gold purity of +/- 70%-90% depending on the specific property, with little additional work needed to upgrade the product.

Proposed Equity Financing Arrangements

La Paz Mining, Inc. proposes to raise \$1,500,000 for the formation of a subsidiary Nevada corporation (La Paz-Excel, Inc.).?

La Paz would own 51% and be the operator, and Excel or Stephens would own 48% and Jerry Peace would own 1% (if this is agreeable to John).

Board representation is suggested as follows:

| From La Paz | - | 3 members |
|---------------------|---|-----------|
| From Excel-Stephens | - | 2 members |

Profits could be distributed in gold in lieu of cash, and perhaps as much as 60% of the funding can be expensed providing it is of any tax advantage to the source of the funds.

Development Strategy

There are three (3) adjacent properties in Nevada in an area of significant past gold production, that we have been evaluating geologically, from several reports, for the past several weeks; and one in particular, known as the THP Property, on which the owner has approved our definitive lease agreement. The other two (2) properties, known as the DC and SG, are in the same immediate area, and the owners have expressed an interest in dealing with us. The water rights for all the area, including the other two properties, are controlled by the THP property owners.

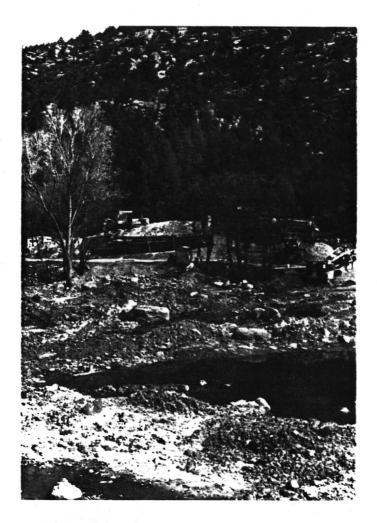
We are proposing to construct one of our production facilities on the THP Property to check all the available geologic reports confirming mineralized zones (channels) as to width, depth, thickness and length, and also recheck the gold values per yard, stripping ratios, and the estimated reserves.

On the DC and SG properties, we would construct and operate our pilot plant, and on rotation, simultaneously test the two properties to establish the same data as mentioned above on the THP Property. Providing they prove up as the reports indicate, we would then proceed and construct our other production facilities.

2.



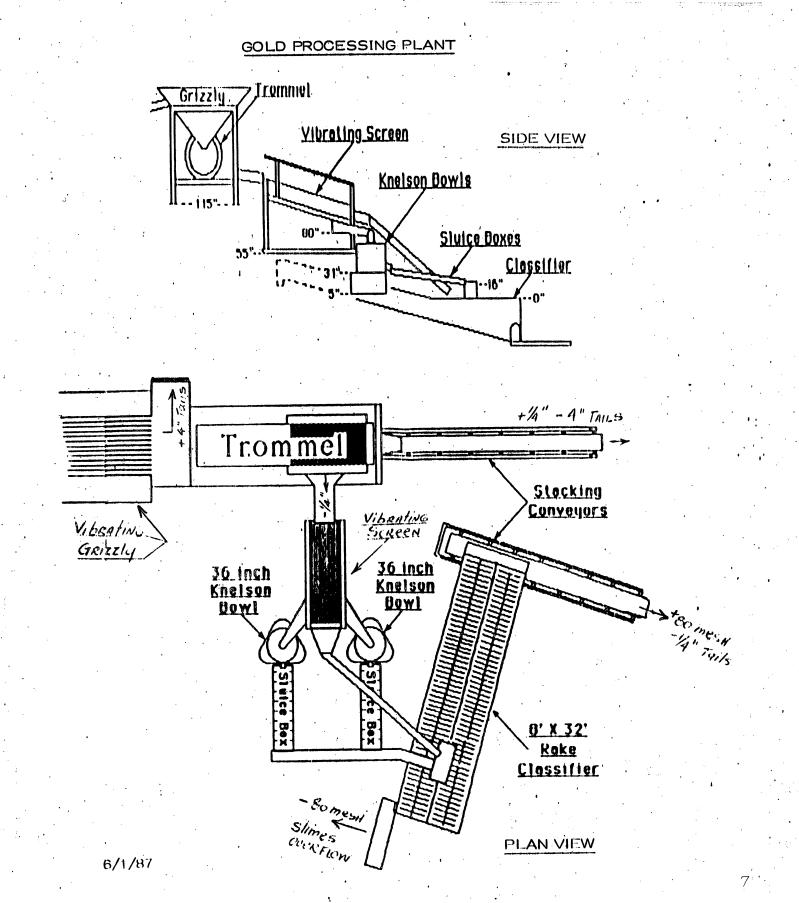
MOVING THE TROMMEL & GRIZZLY INTO POSITION



BUILDING LOADING RAMP TROMMEL & CLASSIFIER ARE POSITIONED FOR PRODUCTION

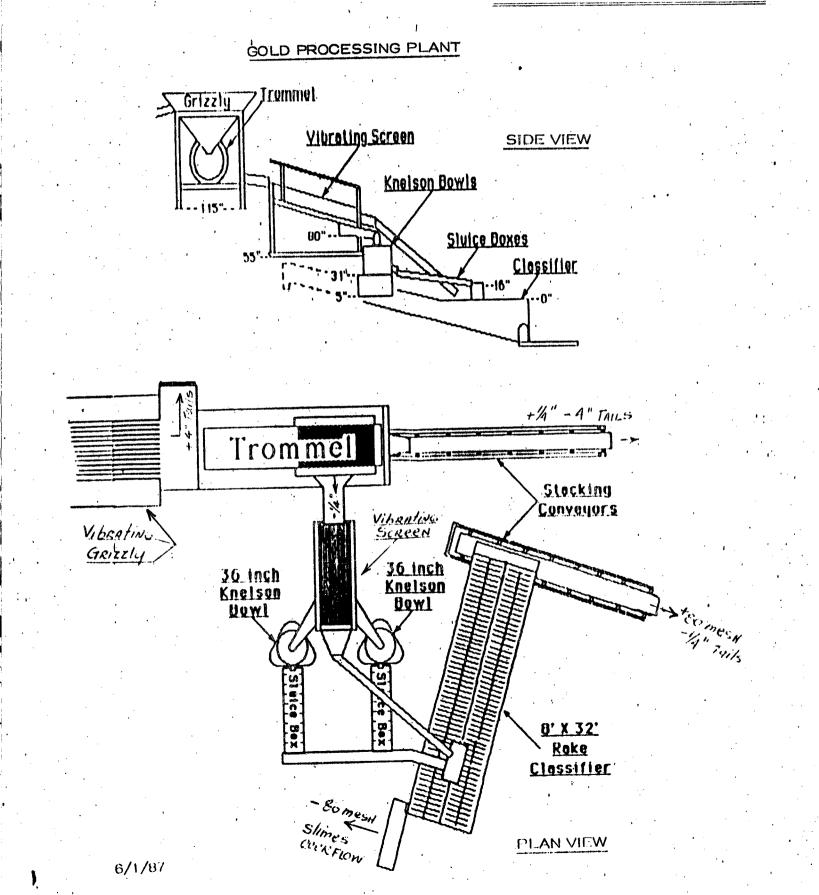
LA PAZ MINING, INC.

1301 FAST FT. LOWFIL ROAD TUCSON, ARIZONA 85719 PHONEL AREA CODE 602 325-1514



LA PAZ MINING, INC.

1301 EAST FF. LOWELL ROAD TUCSON, ARIZONA 85719 PHONEL AREA CODE 602 325-1514



"LA PAZ MINING, INC.

1301 EAST FT. LOWELL ROAD TUCSON, ARIZONA 85719 PHOTIF: AREA CODE 602 325-1514

March 9, 1988

Gold refuerved 3/15/88

Richard Drysdale Westwood Management Company, Inc. 9744 Wilshire Blvd., Suite 203 Beverly Hills, California 90212

Re: Gold Nuggets to Mr. Barde

Dear Dick:

On February 11, 1988, at the request of Martin Haims, we sent via Federal Express to Mr. Barde at the Westwood Marguis Hotel, 28 gold nuggets. Carrier records indicate it was received. However, they have not been returned; therefore, we assume that Mr. Barde turned them over to you for return to La Paz. We have enclosed for your information a machine copy of a letter sent to Mr. Barde identifying each nugget.

Please advise us who has present possession of the said nuggets.

If they have already been sent, then we must know immediately the carrier and air or way bill number in order to execute a tracer on the shipment.

If they have not been sent, then I suggest when you do send them, to use the U.S. registered mails, to my attention, and insure the package for \$10,000.00.

Sincerely,

5. Grover Heinfichs President

EGH:vh

P.S. closed is a pequest enclock your into ecomment. Enclosures

| STATE CF County of | ARIZONA PIMA |)) 55.) | | | | |
|-----------------------|---------------------------------------|------------------|---------------|-------------|-----------------|-----------|
| | This instru | ment was acl | nowledged | before me t | his <u>1874</u> | day of |
| Augus | 1984 | by E. Gr | over Heihri | chs . | | |
| , | | | | | | - |
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| STATE OF County of | ARIZONA PIMA |)) \$5.) | | | | |
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| HUGUST | | , by | Martin J. H | laims | | <u>.</u> |
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| Auguit | , 1984, | by Ja | y E Fuller | | | |
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| | | | - Joint No | tary Public | Clay, | |
| My commiss: | ion expires: | 8 | • • • | | | ಕ್ ಕ್ರ |
| 7/1/86 | | | | | | |



ARIZONA CORPORATION COMMISSION

AUGUST 15, 1984

LA PAZ MINING INC.

The purpose of this letter is to notify you that your Articles of Incorporation have been approved.

Within sixty (60) days from the filing date you must have published in a newspaper of general circulation in the county of the known place of business, for three (3) consecutive publications, a copy of the articles of incorporation. An Affidavit evidencing such publication must be delivered to the Commission for filing within ninety (90) days after filing the articles of incorporation.

<u>All corporations are required to file an annual report.</u> Since your Fiscal Year End is <u>DECEMBER 31</u>, the annual report is due on that date and becomes delinquent after three (3) months and fifteen (15) days.

If you are in need of further information, you may contact us at (602) 255-3135.

Very truly yours,

Examiner Techdician Incorporating Division Arizona Corporation Commission

167658

AD.COMP.COMMISSION FOR THE STATE OF AZ. FILED

ARTICLES OF INCORPORATION OF LA PAZ MINING INC.

51 AM '84 AUG 14 DATE

We, the undersigned, having associated ourselves for the purpose of forming a corporation under the laws of the State of Arizona, do adopt the following Articles of Incorporation:

ARTICLE I.

The name of the corporation is La Paz Mining Inc.

ARTICLE II.

The purpose of the corporation shall be the transaction of any or all lawful business for which corporation may be incorporated under the laws of the State of Arizona.

ARTICLE III.

The corporation initially intends to engage in the exploitation of natural resources.

ARTICLE IV.

The corporation shall have the authority to issue four million five hundred thousand (4,500,000) shares of Class "A" voting common stock with no par value, and five hundred thousand (500,000) shares of Class "B" non-voting common stock with no par value. The Class "B" shares shall be equal in every respect, with the exception that the "B" shares shall not be entitled to vote for the election of officers, directors, and other matters relating to the operation of this corporation. No preemptive rights are to be granted to the shareholders of this corporation.

ARTICLE V.

The statutory agent for this corporation is E. Grover Heinrichs, Suite 110-4, 1802 West Grant Road, Tucson, Arizona 85745, and the known place of business of the corporation is Suite 110-4, 1802 West Grant Road, Tucson, Arizona 85745.

167658

FOR THE STATE OF AZ. FILED

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The statutory agent for this corporation is E. Grover Heinrichs, Suite 110-4, 1802 West Grant Road, Tucson, Arizona 85745, and the known place of business of the corporation is Suite 110-4, 1802 West Grant Road, Tucson, Arizona 85745.

ARTICLE VI.

The initial Board of Directors shall consist of three(3) persons who will serve until the first meeting of the shareholders or until their successors are elected and qualified. The initial directors are:

E. Grover Heinrichs Suite 110-4, 1802 W. Grant Rd. Tucson, Arizona 85745

Martin J. Haims 1094 Circulo Del Norte Green Valley, Arizona 85614 Jay E. Fuller 1301 E. Ft. Lowell Road Tucson, Arizona 85719

ARTICLE VII.

The incorporators are:

E. Grover Heinrichs Suite 110-4, 1802 W. Grant Rd. Tucson, Arizona 85745

Martin J. Haims 1094 Circulo Del Norte Green Valley, Arizona 85614

Jay E. Fuller 1301 E. Ft. Lowell Road Tucson, Arizona 85719

ARTICLE VIII.

For a meeting of the shareholders, not less than 92% of 65,000 "A" shares issued and outstanding shall be present. If 92% is present, the affirmative vote of all of these shares represented at the meeting shall be the act of the shareholders.

day of August Martin

| | COUNTY OF PIMA) |
|----------|--|
| | This instrument was acknowledged before me this 1874 day of August, 1984 by E. Grover Heinrichs |
| | My commission expires: |
| ied V | STATE OF ARIZONA) SS. COUNTY OF PIMA) |
| | This instrument was acknowledged before me this <u>1576</u> day of <u>August</u> , 1984, by <u>Martin J. Haims</u> |
| | My commission expires: |
| | STATE OF ARIZONA)) ss. COUNTY OF PIMA) |
| | This instrument was acknowledged before me this <u>1975</u> day of <u>Jucu</u> , 1984, by <u>Jay E Fuller</u> |
| | Jostum P. Chayin Notary Public |
| | My commission expires: |

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DOW CHEMICAL U.S.A.

October 18, 1986

La Paz Mining 1301 E. Ft. Lowell Tucson, Arizona

Dear Sirs:

Our discussion of your water clarity problem at your mine site suggests that a cationic polymer would help. We are shipping you a sample of DOW M178 cationic flocculant for your evaluation. Enclosed are pertinent material safety and technical data sheets.

We suggest that a dosage of as much as 20 parts of M178 per million parts of slurry would suffice. M178 is readily water soluble and may be added to the discharge stream undiluted. In this application, diluting M178 prior to application will ease metering small quantities of the product. M178 is best applied far enough up stream of your discharge point to allow mixing with the slurry.

Should this product fail to remedy your clay problem, an anionic flocculant or a dual polymer treatment may be required. Please feel free to call our Tucson office to discuss further needs and the pricing of our products and services.

Sincerely,

M& Martin

M. F. Martin Sr. Engineering Specialist



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TECHNICAL INFORMATION

DOW Mining Produ and Services

Cationic Flocculant M178

Cationic flocculant M178 is a cationic polyamine which has proven very effective in increasing the efficiency of solid-liquid separation processes. It has been used successfully in coal preparation plants, water treatment and purification, and in minewater clarification and tailings pond stabilization. M178 is most effective in the pH range of 5.0 to 8.0.

TYPICAL PROPERTIES

| Ionic Character | |
|--|-------------------------|
| Physical Form | Amber, Viscous Liquid |
| Density | 9.19 lb/gal (1.10 g/cc) |
| pH (20°) | |
| Viscosity (25°C) | 1000 cp |
| Pour Point | |
| [†] Single laboratory values, not specification limits. | |

SUGGESTED DOSAGE APPLICATION

| 1. Vacuum Filtration | 0.05 to 4.0 |
|------------------------|-------------|
| 2. Centrifugation | 0.05 to 2.0 |
| 3. Gravity Thickening | 0.05 to 2.0 |
| tilh/ton of day solids | |

RECOMMENDED STORAGE CONDITIONS

| Length of Storage ¹¹¹ | |
|---|--------------|
| Bulk Solution | 12 months |
| Dilute Solution (1%) | 2 months |
| Temperature | |
| Bulk Solution | <122°F(50°C) |
| Dilute Solution | <122°F(50°C) |
| tttBotate stock to assure "oldest" stock is used first. | |

NOTICE: Dow believes the information and recommendations herein to be accurate and reliable as of May 1986. However, since any assistance furnished by Dow with reference to the proper use and disposal of its products is provided without charge, and since use conditions and disposal are not within its control. Dow assumes no obligation or liability for such assistance and does not guarantee results from use of such products or other information herein; no warranty, express or implied, is given nor is freedom from any patent owned by Dow or others to be inferred. Information herein concerning laws and regulations is based on U.S. federal laws and regulations except where specific reference is made to those of other jurisdictions. Since use conditions and governmental regulations may differ from one location to another and may change with time, it is the Buyer's responsibility to determine whether Dow's products are appropriate for Buyer's use, and to assure Buyer's workplace and disposal practices are in compliance with laws, regulations, ordinances, and other governmental enactments applicable in the jurisdiction(s) having authority over Buyer's operations.

DOW CHEMICAL U.S.A. AN OPERATING UNIT OF THE DOW CHEMICAL COMPANY

MINING PRODUCTS AND SERVICES MIDLAND, MICHIGAN 48674

Printed in U.S.A.

CC No. 68509/1

*Trademark of The Dow Chemical Company

Form No. 182-069-86



CORROSIVITY

Solutions of M178 are generally noncorrosive, and standard materials of construction can be used for most equipment. Preferred materials are stainless steel and corrosion resistant plastics, however, black iron and mild steel may be used in most applications. Do not use zinc, aluminum, magnesium, copper, brass, and galvanized metal.

M178 is a strong copper complexing agent and would be very destructive to brass valves or fittings that might be associated with metering equipment.

HANDLING

Dilute solutions of M178 flocculant can be easily prepared using any of a variety of dispersion and dilution equipment.

HEALTH AND SAFETY DATA

(Request current Material Safety Data Sheets prior to working with these polymers.)

TOXICITY AND FIRST AID

M178 flocculants may cause eye irritation. Therefore, appropriate eye protection such as safety glasses should be worn. If eyes become contaminated they should be flushed with plenty of low-pressure flowing water. M178 flocculants may cause skin irritation or burn if contact is prolonged or repeated. Contaminated skin should be washed with soap and water and badly contaminated clothing should be removed and washed before reuse. These products have low single-dose oral toxicity. Acute oral LD_{50} value for M178 flocculant for the white rat is greater than 1000 mg/kg. They should present no problem from ingestion under normal industrial use. In case of any skin or eye irritation or other adverse human effects, get medical attention.

COMBUSTIBILITY

M178 (dried residues of the liquid) will burn under the right conditions of heat and oxygen supply. Fires can be extinguished by conventional means with alcohol resistant foam, CO_2 and dry chemical methods preferred. Fire fighters may require self-contained breathing apparatus, should be careful not to get dusts or spills in eyes or on skin, and should not flush waste product into natural water resources.

SPILLS AND DISPOSAL

Liquid spills should be contained and absorbed with a material such as sawdust or clay. This material then can be shoveled into empty drums. Floors may be very slippery, and personnel engaged in spill clean-up should be forewarned and careful. Residues can be scraped from floors or scrubbed with commercial sodium hypochlorite bleach (normal precautions to prevent eye or skin contact or vapor inhalation are required when using bleach).

Disposal of liquid M178 flocculants, if possible, should be in water treatment plants where the "waste" liquid can assist in flocculation of total plant wastes. Disposal can be by burial in a landfill area approved for water soluble products and not immediately adjacent to potable and/or natural water resources.

IN ANY DISPOSAL OF WASTES, BE CERTAIN ALL APPLICABLE FEDERAL, STATE AND LOCAL REGULATIONS ARE MET.

ENVIRONMENTAL CONSIDERATIONS

The liquid cationic M178 flocculant can kill fish if released untreated into natural water. The LC_{50} of M178 flocculant for the fathead minnow exposed for 96 hours in dechlorinated Lake Huron water at 50°F and pH 8.1-8.4 is 3 mg/1. Therefore, they should not be allowed into streams, lakes or other bodies of natural water, or into sewers leading to such, without first undergoing appropriate waste treatment. Mixing with anionic materials such as bentonite or illite clays will precipitate the product, removing it from water solution.

Dow Chemical U.S.A. Midland, MI 48674 Emergency Phone: 517-636-4400

Product Code: 00994 Page: 1

PRODUCT NAME: CATIONIC FLOCCULANT M178

| Effective Date: C | 04/21/86 | Date Printed: | 04/22/86 | MSDS:002296 |
|-------------------|----------|---------------|----------|-------------|

1. INGREDIENTS:

| Polyethylenepolyamines | CAS# 068603-66-7 |
|-------------------------------------|------------------|
| Sodium chloride | CAS# 007647-14-5 |
| Polyalkylenepolyamine hydrochloride | CAS# 068155-82-8 |
| Water | CAS# 007732-18-5 |

Substances listed in the Ingredients Section are those identified as being present at a concentration of 1% or greater, or 0.1% if the substance is on the list of potential carcinogens cited in OSHA Hazard Communication Standard. Where proprietary ingredient shows, the identity of this substance may be made available as provided in 29 CFR 1910.1200(1).

2. PHYSICAL DATA:

BOILING POINT: Approx. 212F, 100C VAP. PRESS: (mmHg @ 20C) low VAP. DENSITY: Not determined SOL. IN WATER: Mixes completely SP. GRAVITY: 1.10 @ 25C APPEARANCE: Brown viscous liquid. ODOR: Not available.

3. FIRE AND EXPLOSION HAZARD DATA:

FLASH POINT: None METHOD USED: PMCC

FLAMMABLE LIMITS LFL: Not applic. UFL: Not applic.

EXTINGUISHING MEDIA: Water fog, alcohol resistant foam, CO2, and dry chemical.

(Continued on Page 2) (R) Indicates a trademark of The Dow Chemical Company

Dow Chemical U.S.A. Midland, MI 48674 Emergency Phone: 517-636-4400

Product Code: 00994 Page: 2

PRODUCT NAME: CATIONIC FLOCCULANT M178

Effective Date: 04/21/86 Date Printed: 04/22/86 MSDS:002296

3. FIRE AND EXPLOSION HAZARD DATA: (CONTINUED)

FIRE & EXPLOSION HAZARDS: Not available.

FIRE-FIGHTING EQUIPMENT: Use full protective clothing and a positive pressure, self-contained breathing apparatus.

4. REACTIVITY DATA:

. .

STABILITY: (CONDITIONS TO AVOID) Prolonged heating above 90C will cause gelling.

INCOMPATIBILITY: (SPECIFIC MATERIALS TO AVOID) Acid, oxidizing material; zinc, aluminum, copper and their alloys, and galvanized materials should not be used for holding or transporting.

HAZARDOUS DECOMPOSITION PRODUCTS: Oxides of nitrogen when burned.

HAZARDOUS POLYMERIZATION: Will not occur.

5. ENVIRONMENTAL AND DISPOSAL INFORMATION:

ACTION TO TAKE FOR SPILLS/LEAKS: Large spill - trap as much as possible. Caution: Slippery. Pump to storage. Small spill wash with water. Prevent material from entering water courses.

DISPOSAL METHOD: Incinerate in accordance with federal, state, and local regulations.

6. HEALTH HAZARD DATA:

EYE: May cause pain. May cause slight eye irritation. Corneal injury is unlikely.

SKIN CONTACT: Prolonged or repeated exposure may cause skin irritation, even a burn. May cause more severe response if skin is abraded (scratched or cut).

(Continued on Page 3) (R) Indicates a trademark of The Dow Chemical Company

Dow Chemical U.S.A. Midland, MI 48674 Emergency Phone: 517-636-4400

Product Code: 00994 Page: 3

PRODUCT NAME: CATIONIC FLOCCULANT M178

Effective Date: 04/21/86 Date Printed: 04/22/86 MSDS:002296

6. HEALTH HAZARD DATA: (CONTINUED)

- SKIN ABSORPTION: A single prolonged exposure is not likely to result in the material being absorbed through skin in harmful amounts. The dermal LD50 has not been determined.
- INGESTION: Single dose oral toxicity is low. The oral LD50 for rats is 1000-2000 mg/kg.
- INHALATION: Vapors are unlikely due to physical properties.
- SYSTEMIC & OTHER EFFECTS: Excessive exposure may cause kidney and possibly liver effects. Did not cause cancer in long-term animal studies.

7. FIRST AID:

EYES: Irrigate immediately with water for at least 5 minutes.

- SKIN: Wash off in flowing water or shower. Remove contaminated clothing and wash before reuse.
- INGESTION: Induce vomiting if large amounts are ingested. Consult medical personnel.
- INHALATION: No adverse effects anticipated by this route of exposure.
- NOTE TO PHYSICIAN: If burn is present, treat as any thermal burn, after decontamination. No specific antidote. Supportive care. Treatment based on judgment of the physician in response to reactions of the patient.

8. HANDLING PRECAUTIONS:

EXPOSURE GUIDELINE(S): Dow IHG is 10 mg/m3 for sodium chloride.

VENTILATION: Good general ventilation should be sufficient for most conditions.

(Continued on Page 4) (R) Indicates a trademark of The Dow Chemical Company

Dow Chemical U.S.A. Midland, MI 48674 Emergency Phone: 517-636-4400

Product Code: 00994 Page: 4

PRODUCT NAME: CATIONIC FLOCCULANT M178

Effective Date: 04/21/86 Date Printed: 04/22/86 MSDS:002296

8. HANDLING PRECAUTIONS: (CONTINUED)

- RESPIRATORY PROTECTION: No respiratory protection should be needed.
- SKIN PROTECTION: If hands are cut or scratched, use impervious gloves even for brief exposures. Use impervious gloves when prolonged or frequently repeated contact could occur.

EYE PROTECTION: Use safety glasses.

9. ADDITIONAL INFORMATION:

SPECIAL PRECAUTIONS TO BE TAKEN IN HANDLING AND STORAGE: Avoid eye and prolonged or repeated skin contact. Avoid contact with copper, aluminum, magnesium, zinc and their alloys. Potential harm to fish should be discussed with supplier before treatment of waters where they may be present.

MSDS STATUS: New MSDS.

(R) Indicates a trademark of The Dow Chemical Company The Information Herein Is Given In Good Faith, But No Warranty, Express Or Implied, Is Made. Consult The Dow Chemical Company For Further Information.

M-1 - 78 - \$ 70/16. dilute 8153 1.1 gravite 7.8 #/ h.

8 gallon/hr delute 10 to 1 - 8 gallon/h

700 gpm place container nº 55 gallons drun

5 .

()\$ • · MR. A.T. Taylor Amselio Minerals 999 18 th. ST. Suite 1201 Derver, Colorado Bozoz-2484 RE: Joint Venture Partner Dem Mr. Taylor: This letter is to Taiquint you with ha Paz Mining, Inc. an Arizona Corp. specializing in Place Mining. We are currently seeking a joint varture pretwer to share the risk on a property that has been pretty deilling. Our firm did not perform the deilling & these for the firster_ Results About the Corporation (A) junior mining company) LA FAR MINING, INC. WAS incorporated in 1984 for the purpuse of finding developing & producing. from Place Gold Properties primarily in the Western U.S. The incorporations are four men who got togetter

(2)

to pool their respective talents & experience, which represents well over 100 years in UARIOUS phases of the mining industry, warrely Jay E. Fuller, MARTIN J. Haims, DAN E. Lewis & myself. We are all Residents of the Truson area, Most of us having well over thirty here. We are officers E controlling statholders of the Corporation; & all exploration & preduction the machinery & equipment is worth at least 1,500,000. CABH in bracks is in the upper six figures, & we have considerable gold retained in inventory.

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ALL of us here enjoy excellent reputations, & we are easily checked out in this community by any Number of references that may be required.

LA PAZ Recently. had two properties; one property located in AK peolucing about 400 and per day; & the second property producing about Boo cubic ynels per day of auriterous gravels is located in New Marico but has been ordered closed by the U.S. Army Corps of Engineers for environmental erasons (which we think are untimoded 's violation of the SH & 14th amendments to the U.S. Constitution, withing appropriation with out compensation privale property) As we are a small company, we have decided no to Fight them, which would disipark a question amount of time & money, but inskad to get another property going.

Our von-polluting process consists of washing & by gravity Sizing Streams gravels using a trammel, grizzly feeders, a classifier à two hydro-centrifugal bowls. Only clem water (with no chemicals or pollutants) is used. The resultant product (gold dust & Nuggets) is Readily maketable then wholesale jeneley fiens or conventional bullion makets such as Engelhand & Handy & Handon.

Treson Brate & Supply BRAKE pot 24-75-4218 For 966 C Londer Cat. 24.60 Ser. 4256640 2. or 70° 273-2369 Abjezson 273-2408 Beereden Glen Panks TBS U.P.S Roger 20' or 40' lengths 00 Serial No. on VANS story will license in numberico Tom Mc ELRoy Seo. Chedsey 713/6234509 Aprial Survey In FRA - Rea 986C 11 PST AID OPEG Bruce Bower 988.00 extrip. Central America Dominium Republic Control Mine to MAIN Re. Acces Pel big Alluving With values. Red looking So Better than '02 Au 7 RALE 8×31 8×32

505/827-0374 South the Debbie A60 160 310 Hentz Leaseway 327-5987 Tueson Koren S いうの -131 Tueson Koren LARAY 35' total length 26' ¿ bonce fail Re 3579 E34K 20,000#-31,20° 18.00 dAy dealuet. 9.00/14bility 85713 9.00 Physical damage 90.00 day Singe acle pon +124/mile Jim Crotts A10/week Louble acle Cumins 350 vive spt. 120.00 Jay 42A-0190 inson , 1 12 + / mile, 540. 00/ wK. 1 feet 2 - Planske 307 5997 Budget Rent a tench No Kyden 384-8917 may be Jim / Sleve Brooks # 5,000 Sooo deductible liability 3500 deposit 18.00 day insurance 110 / day 12ª fimile 550/week \$750,000 combined single limit 640/ WK 10¢/m1

9-6" upto 9'11" has to be flagged Over 9'11" has to be flagged & signed

Big Hore May. Co. (Contract May Go. Boulder 6, 6%). 2020 Junipen No! Silver City, New Mexico 28061 Louis (Bell Milesell Disnowd Match Co. Butte County, CALIF.

\$\9\87 Neeting JEF, DEL, EGH DARRel WORKS FOR LA PAZ DORR CINSSIFIER Makerial vo deal on $416 \times 7.2 \text{ oz.} = 2995 \text{ DZ} = 1, 317, 800 \text{ geoss}$ $416 \times 3000 \text{ cost/day} \qquad 832.000 \text{ cost} / day \qquad 832.0000 \text{ cost} / day \qquad 832.0000 \text{ cost} / day \qquad 832.0000$ 485, 800 net pasht Smithe 60,000 yds. 3 BLM 150,000 yds leserve leserve_ Sim Beac 320 Tows / dry \$20 \$ 6400

1/10/87 Meeting BLARE Thomas, Sandy Sandberg JEF, DEL, EGH Calder Claims desirentle for late & place Colden Age Minerals Stripping Ratio 3:1 50,000 parmit case 8% up to + 8.00 ore

June 1, 1987



Mr.A.T. Taylor Amselco Minerals 999 - 18th Street, Suite 1201 Denver, Colorado 80202-2484

Re: Joint Venture Partner

Dear Mr. Taylor:

1, 10

This letter is to briefly acquaint you with La Paz Mining, Inc., an Arizona corporation specializing in placer mining.

We are currently seeking a joint venture partner to share the risk on a property that has been partly evaluated by drilling. Our firm did not perform the drilling; therefore, the mineralization and water results need to be confirmed before an operating plant is set up.

About the Corporation (A reputable junior mining company):

La Paz Mining, Inc. was incorporated in 1984 for the purpose of finding, developing, and producing from placer gold properties primarily in the Western U. S.

The incorporators are four men who got together to pool their respective talents and experience, which represents well over 100 years in various phases of the mining industry. They are: Jay E. Fuller, Martin J. Haims, Dan E. Lewis, and myself. We are all long-time residents of the Tucson area. Most of us have spent well over thirty years here. We are officers and controlling stockholders of the corporation. All the exploration and production machinery and equipment is worth at least \$1,500,000. Cash in banks is in the upper six figures, and we have considerable gold retained in inventory.

All of us here enjoy excellent reputations, and we are easily checked out in this community by any number of references that may be required.

La Paz recently had two properties: one property located in Arizona, producing about 400 cu. yds. per day; and the second property producing about 800 cu. yds. per day of auriferious gravels, is located in New Mexico, but has been ordered closed by the U. S. Army Corps of Engineers for environmental reasons (which we think are unfounded and a violation of the 5th and 14th amendments to the U. S. Constitution involving appropriation without compensation on private property). Mr. A. T. Taylor Amselco Minerals June 1, 1987 Page Two

As we are a small company, we have decided not to fight them, which would dissipate a considerable amount of time and money, but instead to get another property going.

Our non-polluting process consists of washing and sizing by gravity, stream gravels, using a trommel, grizzly feeders, a rake classifier, and two hyro-centrifugal bowls. Only clean water (with no chemicals or pollutants) is used. The resultant product (gold dust and nuggets) is readily marketable then wholesale jewelky fixeds or the conventional bullion markets such as Engelhard & Handy Harmon.

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| | 138 | 402 | Fuller | 12.5251 | 0.4027 | • | |
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| | 17 | 8.0229 | 0.2580 | 98.3962 | 3.1639 |
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| | 41 | 2.4389 | 0.0784 | 256.4422 | 8.2457 |
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| | 47 | 14.8368 | 0-4771 | 289.4333 | 9.3066 |
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| 4 | 62 | 10.6642 | 0.3429 | 382.4515 | 12. 2974 |
| 5 | 63 | 8-1890 | 0.2633 | 390.6405 | 12.5607 |
| | 64 | 6.6731 | 0.2146 | 397. 3136 | 12.7753 |
| | 65 | 3.7583 | 0.1208 | 401.0719 | 12.8962- |
| | 66 | 3-9319 | 0.1264 | 405.0038 | 13.0225 |
| | 67 | 14.6959 | 0.4725 | 419. 6997 | 13.4950 |
| | 68 | 6.0333 | 6.1940 | 425.7330 | 13.6890 |
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| | 07 | 3.9245 | 0.1262 | 433.3561 | 13.9341 |
| | 71 | Z2·1237 | 0.7/14 | 455.4798 | 14.6455 |
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| | 74 | 11.4336 | 0·3676 | 511. 8811 | 16.4590 |
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| | 76 | 6.3592 | 0.2045 | 529.2964 | 17.0190 |
| | 77 | 5-4540 | 0.1754 | 534.7504 | 17.1944 |
| | 78 | 18.0930 | 0.5818 | 552.8434 | 17.7762 |
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| | 94 | 10.9773 | 0.3530 | 689.7330 | 22.1780 |
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| | 123 | 9.6160 | 0.3092 | 877. 7938 | 28.2250 |
| | 124 | 5.8595 | 0 · 1884 | 883.6533 | 28.4134 |
| | 125 | 6.7098 | 0.2157 | 890.3631 | 28.6291 |
| | 126 | 5.4937 | 0.1766 | 895.8568 | 28.8057 |
| | 127 | 5.5084 | 0.1771 | 901.3652 | 28.9828 ~ |
| | 128 | 3.3540 | 0.1078 | 904.7192 | 29.0906 |
| | 129 | 3.7177 | 0.1195 | 908.4369 | 29.2101 |
| | 130 | 11.4313 | 0.3676 | 919.8682 | 29.5777 |
| | 131 | 8.8915 | 0.2859 | 928. 7597 | 29.8636 |
| | /32 | 6.9605 | 0.2238 | 935. 720Z | 30.0874 |
| | 133 | 3.4022 | 0.1094 | 939. 1224 | 30 1968 |
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| 11 × 2 × 1 | 137 | 2.9623 | 0.0953 | 953.0790 | 39.8456 |
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| ~ • • | 139 | 7.9132 | 0.25 45 | 973.5173 | 31. 3028 35.3028 |
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| u e cue unuru | 142 | 3.5810 | 0.1150 | 986.7211 | 31.7272 |
| and a second and a second s | 143 | 3.8752 | 0.1246 | 990.5963 | 31.8518 |
| 2 Nuggets | 144 | 13.7266 | 0.4414 | 1004 3229 | 32.2932- |
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| | 146 | 6.5877 | 0.2118 | 1016.9354 | 32.6987 |
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| | 148 | 3.6973 | 0.1189 | 1024.8846 | 32.9543 |
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| 10 | 153 | 4.8499 | 0 · 1559 | 1051.4243 | 33.8077 |
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| sdd Miller Sales | 157 | 2:3635 | 0.0760 | 1068 0552 | 34. 3424 |
| | 158 | 26.0729 | 0.8384 | 1094.1281 | 35.1808 |
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| 10 sold | 162 | 3.5480 | 0.1141 | 11 45.7006 | 36. 8391 - |
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| | 165 | 9-6478 | 0.3/02 | 1222. 8568 | 39.3201 |
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| u ant anta para a | /69 | 15.4703 | 0.4974 | 1252.0480 | 40.2587 |
| 10 | 170 | 12.6705 | 0.4074 | 1264. 7185 | 40.6661 |
| 11 | 171 | 3.4409 | 0.1106 | 1268.1594 | 40.7767 |
| | 172 | 4.0020 | 0.12 87 | 1272.1614 | 40.9054 - |
| | 173 | 4.7335 | 0.1522 | 1276.8949 | 41.0576 |
| | 174 | 3.6584 | 0.1176 | 1280.5533 | 41.1752 |
| | 175 | 5.7725 | 0.1856 | 1286. 3258 | 41.3608 |
| | 176 | 4.46 47 4.46 43 | 0.1436 | 1290.7905 | 41.5044 |
| | 177 | 5.3960 | 0.1735 | 1296.1865 | 41.6779 |
| | 178 | 4.77/0 | 0.1534 | 1300.9575 | 41.8313 - |
| | 179 | 31.3529 | 1.0081 | 1332.3104 | 42.8394 |
| डठावे | 180 | 3/. 1/18 | 1-0003 | 1363.4222 | 43.8397 |
| ZGH | 181 | 11-5547 | 0.3715 | 1374.9769 | 44.2112 |
| sold EG·H | 182 | 9.4684 | 0.3045 | 1384.4453 | 44.5157 |
| | 183 | 8.3627 | 0.2689 | 1392.8080 | 44.7845 |
| | 184 | 7.5368 | 0.2423 | 1400. 3448 | 45.0269 |
| | 185 | 6.1752 | 0.1986 | 1406.5200 | 45.2255 |
| | 186 | 7.2189 | o·z32/ | 1413. 7389 | 45.4576 |
| | 187 | 5.4543 | 0.1754 | 1419. 1932 | 45.6330 |
| | 1.88 | 4-1190 | 0.1324 | 1423.3122 | 45.7654 |
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|-----------------|------|----------|--------|-------------------|---------------------------------------|
| Box | # | Gms. | Ozs | | · · · · · · · · · · · · · · · · · · · |
| JF. 12 | 189 | 12.0676 | 0.3880 | 1435.3792 | 46.1536 |
| G.H | 190 | 11.2139 | 0-3606 | 1446. 5831 | 46.5142 |
| | 191 | 11.2091 | 0.3604 | 1457. 79.22 | 46.8746 |
| | 192 | 11.0727 | 0.3560 | 1468 8649 | 47.2306 |
| | 193 | 11.0169 | 0.3542 | 1479.8818 | 47.5848- |
| | 194 | 8.5588 | 0.275z | 1488. 4406 | 47.8600 |
| · . | 195 | 5.4858 | 0.1764 | 1493.8986 | 48.0364 |
| · . | 196 | 7.0144 | 0.2255 | 1500.9130 | 48.2619 |
| • | 197 | 5.0961 | 0.1639 | 1506.0091 | 48.4258 |
| prover a second | 198 | 4.9470 | 0.1591 | 1510.9561 | 48.5849 |
| | 199 | 3.5238 | 0.1/33 | 1514.4799 | 48.698Z |
| | 200 | 4.0151 | 0.1291 | 1518 4950 | 48.8273 |
| | 201 | 25.9522 | 0.8345 | 1544.4472 | 49.6618 |
| | 202 | 16.0153 | 0.5150 | 1560.4625 | 50-1768 |
| | 203 | 9.6453 | 0.3/0/ | 1570.1078 | 50.4869 |
| | 204 | 6.1671 | 0.1983 | 1576.2749 | 50.6852 |
| | 205 | 4.4780 | 0.1440 | 1580.7529 | 50.8292 |
| 12 | 206 | 4·7602 | 0.1531 | 1585. 5131 | 50.9823 |
| 13 | 207 | 5.1619 | 0.1660 | 1590.6750 | 56.1483 |
| | 208 | 13.0031 | 0.4181 | /603 · 6781 | 51.56 5 2 |
| | 209 | 12.9026 | 0.4149 | 1616.5807 | 51.9811 |
| | 210 | 5.1094 | 0.1643 | 1621.6901 | 52.1454 |
| | 211 | 6.3462 | 0.2041 | <i> </i> 628·0363 | 52. 3495 |
| | 212 | 5.5614 | 0.1788 | /633.5977 | 52.5283 |
| | 213 | 3.2097 | 0.1032 | 1636. 8074 | 52.6315 |
| | 214 | 10.6170 | 0-3414 | 1647.4244 | 5 Z. 9729 |
| • | 2:15 | 8 · 8930 | 0.2859 | 1656, 3174 | 53.2588 |
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| Box | # | Gms | 025 | The state of the state of the | |
|--|-------------|----------|--------|--|------------------|
| 13 | 216 | 5.6191 | 0./807 | 1661.9365 | 53.4385 |
| | 217 | 6.1058 | 0.1963 | 1668.0328 | 53,63 5 8 |
| | 218 | 15.9985 | 0.5144 | 1684.0408 | 54.1492 - |
| | 219 | 6.9691 | 0-224/ | 1691.0099 | 54.3733 |
| w w | 220 | 6.8203 | 0.2193 | 1697. 8302 | 54.5926 |
| 1 March 1 | 221 | 9.5319 | 0.3065 | 1707. 3621 | 54.8991 |
| | 222 | 6.8870 | 0-2214 | 1714. 2491 | 55.1205 |
| and the second | 223 | 18.7628 | 0-6033 | 1733.0119 | 55.7238 |
| 13 | 224 | 27.8384 | 0.8951 | 1760. 8503 | 56.6189 |
| 14 | 225 | 7.8870 | 0.2536 | 1768. 7373 | 56.8725 |
| | 226 | 4-6349 | 0.1490 | 1773.3722 | 57.0215 |
| | 227 | 5.2873 | 0.1700 | 1778.6595 | 57.1915 |
| | 228 | 24.6351 | 0.7921 | 1803.2946 | 57.983 |
| | 229 | 12.3349 | 0.3966 | 1815.6295 | 58.3803 |
| | 230 | 4.5375 | 0.1459 | 1820.1670 | 58.5262 |
| | 231 | 11, 8558 | 0.3812 | 1832.0228 | 58.9074 |
| | 232 | 5.1790 | 0.1665 | 1837-2018 | 59.0739 |
| | <i>2</i> 33 | 4.4353 | 0-1426 | 1841.6371 | 59.2165 |
| | Z34 | 8.73// | 0.2807 | 1850.3682 | 59.4972 |
| | 235 | 18.9076 | 0-6080 | 1869. 2758 | 60.1052 |
| | 236 | 20.8829 | 0.6715 | 890. 587 | 60.7767 |
| | 237 | 5.9449 | 0.1916 | 1896.1036 | 60.9683 |
| | 238 | 7-8488 | 0.2524 | 1903.9524 | 61.2207 |
| | 239 | 6.1143 | 0.1966 | 1910.0667 | 61.4173 |
| | 240 | 22.5049 | 0-7236 | 1932.5716 | 62.1409 |
| | 24/ | 36.6857 | 1.1796 | 1969.2573 | 63.3205 |
| 14 | 242 | 33.5059 | 1-6774 | 2002 7632 | 64.3979 |
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| 78 ->> | # | Gms | οz | | |
| Box 15 | 243 | 31.8529 | 1.0242 | 2034.6161 | 65.4217 65.42 27 1 |
| | | 16.2515 | 0.5226 | 20 50. 8676 | 65.9443 |
| | 244 | 6.7834 | 0.2181 | 2057.6510 | 66.1624 |
| • | 246 | 4.9530 | 0.1593 | 2062. 6040 | 66. 3217 |
| | | 5.1520 | | 2067. 7560 | 66. 4874 |
| in a againt a si i | 247 | 4.8386 | 0·1657 0·1556 | 2072.5946 | 66. 6430 |
| inter of internalistic of | 248 | | [] | | 66.8100 |
| nga kan waara kana na amerika kana ka | 249 | 5.1938 48.3670 (| 0.1670 | 2077. 7884 | 68.3652 |
| | 250 | N | 1.5552 | 2126 1554 | 68.9224 |
| for an an international sector and the sector of the secto | 251 | 17.3294 | 0.5572 | 2143.4848 | |
| പെടെവാം പോളിനോഗം പിഡിംഗത്ത | 252 | 16.0771 | 0.5169 | 2159.5619 | 69.4393 |
| ang kina an Ago | 253 | 10.0538 | 0.3233 | 2169.6157 | 69.7626 |
| | 254 | 6, 9883 | 0.2247 | 2176.6040 | 69.9873 |
| | 255 | 17.6295 | 0.5669 | 2194.2335 | 70.5542 |
| | 256 | 12.4248 | 0.3995 | 2206.6583 | 70.9536- |
| | 257 | 5.4256 | 0-1745 | 2212.0839 | 71.1281 |
| | 258 | 16.5950 | 0.5336 | 2228.6789 | 71.6617 |
| sold | 259 | 11.7045 | 0.3764 | 2240.3834 | 72 0381 |
| 15 Rose | 260 | 6.9808 | 0.2245 | 2247.3642 | 72.2626 |
| 16 | 261 | 7.4328 | 0.5360 | 2254.7970 | 72.5016 |
| | 262 | 6.007,6 | 0.1932 | 2260. 8046 | 72.6948 |
| | 263 | 6.12.43 | 0.1969 | 2266. 9289 | 72.8917 |
| sold J.F | 264 | 5.7988 | 0.1865 | 2272. 7277 | 73.07 8 2 |
| 20 Nug | 265 | 52.5985 5-5-885 | 1.6913 0-21+8 | 2325.3262 | 74.7693 - |
| | 266 | 6.5885 | 0-2118 | 2331.9147 | 74.9811 |
| 50/of R Badgett | 267 | 32.6395 | 1-0495 | 2364.5542 | 76.0306 |
| • | 268 | 21.1193 | 0.6791 | 2385.6735 | 76. 7097 |
| 21 | 269 | 11.2882 | 0.3630 | 2396. 9617 | 77.0727 |
| | | | | | |

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|---|-----|----------|--------|--------------------|------------------|
| | # | | 0-0-1 | | |
| Box | | Gms | OZS | | |
| · | 270 | 9.79/6 | 0.3148 | 2 406. 7533 | 77.3876 - |
| | 271 | 6.7/00 | 0.2158 | 2413.4633 | 77.6034 |
| a a a constante da c | 272 | 8-8447 | 0.2844 | 2422.3080 | 77.8878 |
| | 273 | 12.2889 | 0.3951 | 2434.5969 | 78.2829 |
| | 274 | 5.3700 | 0.1727 | 2439.9669 | 78.4556 |
| | 275 | 7.0618 | 0.2271 | 2447.0287 | 78.6827 |
| ga ng san san a | 276 | 7.4539 | o·2397 | 2454.4826 | 78.9224 |
| യാന്ത്രം പ്രത്യായം നിന്നും തുട | 277 | 5.3659 | 0.1725 | 2459.8485 | 79.0949 |
| 16 | 278 | 4.9157 | 0.1581 | 2464.7642 | 79.2530 |
| 17 | 279 | 5.0671 ` | 0.1630 | 2469.8313 | 79.4160 |
| 5 a | 280 | 5.1244 | 0.1648 | 2474.9557 | 79.580 5 |
| | 281 | 4.8795 | 0.1569 | 2479.8352 | 79.7375 |
| | 282 | 4.5380 | 0.1459 | 2484.3732 | 7 <i>9</i> .8834 |
| | 283 | 53.9508 | 1.7348 | 2538.3240 | 81.6182 |
| | 284 | 29.7507 | 0.9566 | 2568.0747 | 82.5748 |
| | 285 | 21.0058 | 0.6754 | 2589.0805 | 83.2502 |
| | 286 | 14-2003 | 0.4566 | 2603.2808 | 83.7068 |
| | 287 | 11.6274 | 0.3739 | 2614. 9082 | 84.0807 |
| | 288 | 14.6556 | 0·47/2 | 26 <i>29</i> .5638 | 84.5519 |
| | 289 | 11.9579 | 0.3845 | 2641.5217 | 84.9364 |
| | 290 | 6.0954 | 0.1960 | 2647.617/ | 85.1324 |
| | 291 | 8.2332 | 0.2647 | 2655.8503 | 85. 3971 |
| | 292 | 7.8300 | 0.2518 | 2663.6803 | 85.6489 |
| | 293 | 6.2236 | 1005-0 | 2669.9039 | 85.8490 |
| Sold J.F 40 Nug | 294 | 39.1148 | 1.2577 | 2709.0187 | 87.1067 |
| | 295 | 8.1569 | 0.2623 | 2717.1756 | 87.3690 |
| 17 | 296 | 5.7478 | 0-1848 | 2722.9234 | 87.5538 |
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| Box | # | Gms | OZS | கதிரம்பி பலாளித்த⊐ுடன்றையாள். மிறிலைம் தெரிவாளன். | |
|-------------|-----|---------|---------|---|-----------|
| /8 | 297 | 8.9745 | 0.2886 | 2731. 8979 | 87.8424 |
| | 298 | 5.4153 | 0.1741 | 2737: 3132 | 88.0165 |
| | 299 | 6.6455 | 0.2/37 | 2743.9587 | 88.2302 |
| | 300 | 5.4646 | 0.1757 | 2749.4233 | 88.4059 |
| | 301 | 4.9896 | 0.1604 | 2754.4129 | 88.5663 |
| | 302 | 6.2918 | 0.2023 | 2760 7047 | 88.7686 |
| | 303 | 6.0058 | 0.1931 | 2766.7105 | 88.9617 |
| we are | 304 | 5.62.99 | 0.1810 | 2722.3404 | 89.1427 |
| т ил — мар. | 305 | 4.5804 | 0.1473 | 2776.9208 | 89.2900 |
| | 306 | 4.7614 | 0.1531 | 2781.6822 | 89.4431 |
| | 307 | 4.1455 | 0.1333 | 2785 8277 | 89.5764 |
| | 308 | 4.1436 | 0.1332 | 2789.97/3 | 89.7096 |
| | 309 | 4.6961 | 0.1510 | 2794.6674 | 89.8606 |
| | 310 | 22.7042 | 0.7300 | 2817. 3716 | 90.5907 - |
| | 311 | 10.7670 | 0.3462 | 2828.1386 | 90.9369 |
| | 312 | 6.389/ | 0.2654 | 2834.5277 | 91.1423 |
| | 313 | 5.1023 | 0.1641 | 2839.6300 | 91.3064 |
| 18 | 314 | 9.3991 | 0.3022 | 2849.0291 | 91.6086 |
| 19 | 315 | 13.2998 | 0-4276 | 2862.3289 | 92.0362 |
| | 316 | 7.3298 | 0.2357 | 2869.6587 | 92.2719 |
| | 317 | 4.7535 | 0.1528 | 2874-4122 | 92.4247 |
| | 318 | 5.5081 | 0.1771 | 2879.9203 | 92.6018 |
| | 319 | 5.0212 | 0.1615 | 2884.9415 | 92.7633 |
| | 320 | 4.3949 | 0.1413 | 2889.3364 | 92.9046 |
| τ | 321 | 3-3278 | 0.1070 | 2892·6642 | 93.0116 |
| | 322 | 11.5051 | 0.3700 | 2904.1693 | 93.3816 |
| | 323 | 8-4968 | 0 -2732 | 2912.6661 | 93.6549- |
| | | | | | |

| Box | # | Gms | ozs | 1 | |
|--|------|---------|--------|-------------------|-----------|
| 19 | 324 | 4.4229 | 0.1422 | 2917.0890 | 93.7971 |
| | 325 | 4.3281 | 0.1392 | 2921.4171 | 93.9363 - |
| 2 Me | 326 | 9.2409 | 0.2971 | 2930 6580- | 94.2333 - |
| | 327 | 10.7173 | 0.3446 | 2941. 3753 | 94.5780 - |
| € 10 9 071 | 328 | 13.8787 | 0.4463 | 2955. 2540 | 95.0243 |
| | 329 | 9.6769 | 0.3//2 | 2964.9309 | 95.3355 |
| an an ann an | 3 30 | 5.0196 | 0.1614 | 2969. 9505 | 95.4969 |
| , no ang | 331 | 5.0205 | 0.1614 | 2974.9710 | 95.6583 |
| 19 | 332 | 4.1409 | 0.1331 | 2979.1119 | 95.7914 |
| 20 | 333 | 3.9169 | 0.1259 | 2983.0288 | 95.9173 |
| | 334 | 3.5618 | 0.1145 | 2986.5906 | 96.0318 |
| | 335 | 13-2485 | 0.4260 | 2999. 8391 | 96.4578 |
| | 336 | 16.2108 | 0.5212 | 3016.0499 | 96.9791 - |
| | 337 | 4.4313 | 0.1425 | 3020. 4812 | 97. 1216 |
| | 338 | 3.9793 | 0.1280 | 3024.4605 | 97.2496 |
| | 339 | 4.4449 | 0.1429 | 3028.9054 | 97. 3925 |
| | 340 | 3.1770 | 0.1022 | 3032 0 <i>824</i> | 97.4947 |
| | 341 | 17.1147 | 0.5503 | 3049,1971 | 98.0450 |
| | 34z | 9.5605 | 0.3074 | 3058.7576 | 98.3524 |
| | 343 | 5.0113 | 0.1611 | 3063.7689 | 98.5135 |
| | 344 | 5.6467 | 0.1816 | 3069.4156 | 98.6951 |
| | 345 | 4.3169 | 0.1388 | 3073.7325 | 98.8339 |
| | 346 | 7.7004 | 0.2476 | 3081, 4329 | 99.0815 |
| | 347 | 3.2081 | 0.1032 | 3084 6410 | 99.1847 |
| | 348 | 8.8940 | 0.2860 | 3093.5350 | 99.4707 |
| | 349 | 4.8563 | 0.1562 | 3098.3913 | 99.6269 |
| 20 | 350 | 5.4593 | 0.1755 | 3103.8506 | 99.8023- |
| | | | | | |

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|---------------------------------------|-----|-----------------|------------------|------------|------------|
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| Box | #- | Gms | OZ S | | |
| 2/ | 351 | 24.8605 | 0.7994 | 3128.71/1 | 100.6016 - |
| | 352 | 11) 7783 | 0·3787 | 3140.4894 | 100.9803 |
| | 353 | 3.5695 | o ·1148 | 3144.0589 | 101.0951 |
| | 354 | 4 5 497 | 0.1463 | 3148-6086 | 101.2414 |
| | 355 | 3.3390 | 0.1074 | 3151.9476 | 101.3488 |
| | 356 | 8.5487 | 0.2749 | 3160.4963 | 101. 6237 |
| Rose | 357 | 6.7041 | 0.2156 | 3/67.2004 | 101. 8393 |
| - 1997 - 1997 | 358 | 4.0532 | 0.1303 | 3171. 2536 | 101. 9696 |
| | 359 | 3.8045 | 0.1223 | 3175.0581 | 102.0919 |
| | 360 | 6.7125 | 0.2/58 | 3181. 7706 | 102 3077 |
| - | 361 | 5.2636 | 0.1692 | 3187.0342 | 102.4769 |
| | 362 | 6.0489 | 0.1945 | 3193.0831 | 102.6714 |
| | 363 | 14.8926 | 0.4789 | 3207.9757 | 103.1503 - |
| | 364 | 16.1298 | 0.5186 | 3224.1055 | 103.6689 |
| . / | 365 | 15.7457 | 0.5063 | 3239.8512 | 104.1752 |
| sold AK | 366 | 13.5584 | or 4360 | 3253-4096 | 104.6112 |
| | 367 | 13.7517 | 0.4422 | 3267.1613 | 105.0534 |
| 2/ | 368 | 10.7929 | 0.3470 | 3277·9542 | 105.4004 |
| F. Rose sold 22 | 369 | 8.0788 | 0.2598 | 3286.0330 | 105.6602 |
| sold AK | 370 | 6.4026 | 0-2059 | 3292. 4356 | 105.8661 |
| 5014 AK | 37/ | 5.1344 | 0.1651 | 3297. 5700 | 106.0312 |
| | 372 | 8·37 <i>9</i> 3 | 0.2694 | 3305.9493 | 106.3006 - |
| | 373 | 4.2542 | 0. /3 6 8 | 3310.2035 | 106.4374 |
| | 374 | 4.3145 | 0.1387 | 3314.5180 | 106.5761 |
| | 375 | 29.7126 | 0.9554 | 3344.2306 | 107. 5315 |
| | 376 | 12.3704 | 0.3978 | 3356.6010 | 107. 9293 |
| | 377 | 12.6872 | 0.4079 | 3369.2882 | 108.3372 - |
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|-----|-------|---------|---------|-------------|--------------------|
| Box | # | Gms | Ozs | | |
| 22 | 378 | 5.6284 | 0./810 | 3374 9166 | 108.5182 - |
| | 379 | 5.0402 | 0-1621 | 3379.9568 | 108 6803 |
| | 380 | 4.9828 | 0.1607 | 3384 9396 | 108.8410 |
| | 381 | 5 1561 | 0.1658 | 3390.0957 | 109.0068 |
| | 382 | 5.0663 | 0.1629 | 3395 1620 | 109.1697 |
| | 383 | 4.6674 | 0.1501 | 3399. 8260 | 109.3198 |
| | 384 | 11.1999 | 0.3601 | 3411.0259 | 109.6793 |
| ~ | 385 | 6.3257 | 0-2034 | 3417. 3516 | 109.8827 |
| 22 | 384 | 5.0458 | 0.1622 | 3422.3974 | 110.0449 |
| 23 | 387 | 6.2862 | 0.2021 | 3428.6836 | 110. 2470 |
| | 388 | 4.2561 | 0-1368 | 3432.9397 | 110.3838 |
| | 389 | 4.2100 | -0.1354 | 3437.1497 | 110. 5192 |
| | 390 | 4.5944 | 0.1477 | 3441.7141 | 110.6669 |
| | 391 | 4.0500 | 0.1302 | 3445.7641 | 110.7971 |
| | 392 | 23.5734 | 0.7580 | 3469.3375 | 111.5551 |
| | 393 | 13.6365 | 0.4385 | 3482.9740 | 111.9936 |
| | 394 | 13.3979 | 0.4308 | 3496 37/9 | [12. 4244 |
| | 395 | 10.7479 | 0.3456 | 3507.1198 | 112. 7 6 91 |
| | 396 | 9.1008 | 0.2926 | 3516.2206 | 113.0617 |
| | 397 | 7.0813 | 0.2277 | 3523.3019 | 113.2894 |
| | 398 | 8.0095 | 0.2575 | 3531.3114 / | 113.5469 |
| | 399 | 8.2385 | 0.2649 | 3539.5499 | []3.8[]8 |
| | 400 | 7.1529 | 0.2300 | 3546.7028 | 114.0418 |
| | 401 | 7.3059 | 0.2349 | 3554.0087 | 114.2767 |
| | 402 | 6.2506 | 0.2010 | 3560.2593 | //4. 4777 |
| | 403 | 5.55 89 | 0.1789 | 3565.8182 | 114.6566 |
| 23 | - 404 | 5.9219 | 0.1904 | 3571. 7401 | 114.8469 - |
| | ' | | 1 | ۹ | |

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|--|------|---------|--------|-------------|------------|
| Box | x # | Gms | OZS | | |
| 24 | 405 | 4.92.85 | 0.1584 | 3576.6686 | 115.0055- |
| | 406 | 5.5661 | 0.1790 | 3582.2347 | 115.1845 |
| | 407 | 10.2590 | 0.3299 | 3592.4937 | 115.5144 |
| | 408 | 8.8762 | 0.2854 | 3601.3699 | 115.7997 - |
| | 409 | 5.5764 | 0.1793 | 3606.9463 | 115.9790 |
| | 410 | 8.1080 | 0.2607 | 3615.0543 | 116.2397 |
| ~ • | 411 | 5.0683 | 0.1630 | 3620. 1226 | 116. 4027 |
| с р | 412 | 4.4273 | 0.1424 | 3624.5499 | 116. 5451 |
| · · | 413 | 4.8699 | 0.1566 | 3629.4198 | 116.7017 |
| المعقوم بالأربي والمراجع المراجع المراجع | 414 | 4.5209 | 0.1454 | 36 33. 9407 | 116.8471 |
| | 415 | 4.6999 | 0.1511 | 3638 6406 | 116.9982 |
| J. | 416 | 6./38/ | 0.1974 | 3644. 7787 | 117.1956 |
| Gilbert | 417 | 14.3703 | 0.4621 | 3659.1490 | 117.6577 |
| | 418 | 11.2672 | 0.3623 | 3670. 4162 | 118.0200 |
| | 419 | 8.8339 | 0.2840 | 3679.2501 | 118.3040 |
| | 420 | 8.9654 | 0.2883 | 3688 2155 | 118.5923 |
| | 421 | 9.5898 | 0-3084 | 3697.8053 | 118.9007 |
| _24 | 422 | 5.0545 | 0.1625 | 3702.8598 | 119.0630 - |
| 25 | 423 | 33.3189 | 1.0713 | 3736. 1787 | 120.1343 |
| | 424 | 31.9828 | 1.0284 | 3768 · 1615 | 121. 1627 |
| | 425 | 23.3787 | 0.7517 | 3791. 5395 | 121.9144 |
| | 426 | 19.9842 | 0.6426 | 3811. 5237 | 122. 5570 |
| Dies | 427 | 9.9858 | o·32// | 3821. 5095 | 122.8781 |
| OP (355 | 428 | 8.8552 | 0.2847 | 3830.3647 | 123.1628 |
| | 429 | /0.8486 | 0.3488 | 3841·2133 | 123.5116 |
| | 430 | 12.2076 | 0.3925 | 3853.4209 | 123.9041 |
| | 431. | 10.5805 | 0-3402 | 3864.0014 | 1242444 - |
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|---------------------|-------|---------|---|--------------|------------|
| | | | Summer and the second se | | • • |
| | | | | | |
| Box | # | Gms | OZS | ···· · · · · | |
| 25 | 432 | 9.3446 | 0.3005 | 3873.3460 | 124.5449- |
| Diez | 433 | 8.3850 | 0.2696 | 3881-7310 | 124.8145 |
| sold EGH | 434 | 8.1628 | 0.2625 | 3889. 8938 | 125.0770 |
| 2010/ 2011 | 435 | 4.0285 | 0.1295 | 3893. 9223 | 125. 2065 |
| | 436 | 28.2520 | <i>1</i> 0 · 90 84 | 3922.1743 | 126.1149 - |
| н | 437 | 32.5295 | 1.0460 | 3954 .7038 | 127.1609 |
| Namcha | r 438 | 22.8211 | 0.7338 | 3977. 5249 | 127.8947 |
| soldr | 439 | 16.7139 | 0 · 5 374 | 3994. 2388 | 128. 4321 |
| <u>Sold</u> r 25 | 440 | 15:3497 | 0.4936 | 4009. 5885 | 128.9257- |
| 26 | 441 | 12.6253 | 0.4060 | 4022. 2138 | 129.3317 |
| 94 | 442 | 11.2635 | 0.3622 | 4033 4773 | 129. 6939 |
| obe | 443 | 8.8837 | 0.2856 | 4042.3610 | 129.9795 |
| | 444 | 9.5058 | 0.3057 | 4051.8668 | 130.2852 |
| | 445 | 8.2696 | 0.2659 | 4060.1364 | 130.5511 |
| | 446 | 6.4236 | 0.2065 | 4066. 5600 | 130.7576 |
| | 447 | 4-9229 | 0.1583 | 4071.4829 | 130.9159 |
| | 448 | 6.0151 | 0.1934 | 4077. 4980 | 131.1093 |
| | 449 | 4.7745 | 0.1535 | 4082. 2725 | 131.2628 |
| | 450 | 5.9954 | 0.1915 | 4088.2679 | 131.4543 |
| | 451 | 5.2764 | 0.1697 | 4093.5443 | 131.6240 |
| | 452 | 6.0023 | 0.1930 | 4099. 5466 | 131.8170 |
| ab: Kat j | 453 | 6.4449 | 0.2072 | 4105.9915 | 132.02.42 |
| | 454 | 5.8761 | 0.1889 | 4111. 8676 | 132.2131 |
| | 455 | 6.8523 | 0.2203 | 4118.7199 | 132.4334 |
| | 456 | 6.3521 | 0.2042 | 4125.0720 | 132.6376 |
| | 457 | 5.8147 | 0.1870 | 4130.8860 | 132.8246 |
| 26 | 45B | 5.8051 | 0.1867 | 4136. 6911 | 133-0126 |
| | | 1 | 1 | | |

| Box | # | Gms | 025 | 1 | |
|-----------------|-----|---------|---------|--------------------|----------------------------|
| 27 | 459 | 5:1047 | 0.1641 | 4141.7958 | 133.1767 - |
| | 460 | 5.5231 | 0.1776 | 4147.3189 | 133.3543 |
| | 461 | 16.4603 | 0.5293 | 4163.7792 | /33.8836 |
| | 46Z | 8 6042 | 0.2767 | 4172.3834 | 134.1603 |
| | 463 | 6.7805 | 0.2180 | 4179.1639 | 134.3783 |
| | 464 | 7.1897 | 0.2312 | 4186.3536 | 134.6095 |
| anna gung santa | 465 | 5.1301 | 0-1650 | 4191. 4837 | 134.7745 |
| * | 466 | 65.0250 | 2.0908 | 4256.5087 | 136.8652- |
| AK | 467 | 44.6061 | 1.4342 | 4301. 1148 | 138 2994 |
| | 468 | 53.1381 | 1.7082 | 4354.2529 | 140.0076 |
| | 469 | 33.9728 | 1.0924 | 4388 2257 | 141.1000 |
| | 470 | 24.7687 | 0-7964 | 4412.9944 | 141. 8964 |
| | 471 | 28.7123 | 0-9232 | 4441. 7067 | 142.8196 |
| | 472 | 16.1368 | 0.5189 | 4457.8435 | 143·3385 |
| | 473 | 21.4123 | 0.6885 | 4479.2558 | 144.0270 |
| | 474 | 16.1684 | 0.5199 | 4495.4242 | 144.5469 |
| | 475 | 15.3098 | 0.4923 | 4510 7340 | 145.0397 |
| _27 | 476 | 17.9246 | 0.5764 | 45 28 6586 | 145.6161- |
| 28 | 477 | 18-3431 | 0.5898 | 45 47 .0017 | 146.2059 - |
| - (0. | 478 | 43.6003 | 1.4019 | 45 94 6020 | 147.6078 - |
| Bughly | 479 | 11.6085 | 0.3733 | 4 582 2105 | 147.9811 - |
| | 480 | 14.8961 | 0.4790 | 46 07 .1066 | 148.4601 _ |
| | 481 | 11-5188 | 0.3704 | 46 28 6254 | 148 830 4 |
| | 482 | 11-1482 | 0.3585 | 46 39 .7736 | 149.1890 |
| | 483 | 8.4451 | 0.52116 | 4638 2187 | 149 4 606 |
| | 484 | 11.9122 | 0.3830 | 4660.1309 | 149.8434 |
| | 485 | 10.0568 | 0.3234 | 46 39.18 77 | 1 59 , 456 8 |
| J | | | | | |

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| Box | # | Gms | OZS | 1 |] |
|---------|-----|---------|--------|------------|-------------|
| 28 | 486 | 8.9139 | 0.2866 | 4679.1015 | 150.4534 |
| | 487 | 8.4168 | 0.2706 | 4687.5183 | 150,7240 |
| | 488 | 6.4548 | 0.2075 | 4693.9731 | 150.9315 |
| | 489 | 9.3829 | 0-3017 | 4703.3560 | 151.2332 |
| | 490 | 7.5564 | 0.2430 | 4710.9124 | 151.4763- |
| | 491 | 7.1269 | 0.2292 | 4718.0393 | 151.7055 |
| | 492 | 6.6837 | 0.2149 | 4724.7230 | 151.9204 |
| | 493 | 7.9851 | 0.2568 | 4732.7081 | 152.1772 |
| 28 | 494 | 7.9831 | 0.2567 | 4740.6912 | 152.4339 |
| 29 | 495 | 6-6193 | 0.2128 | 4747-3105 | 152. 6467 |
| | 496 | 6-6335 | 0.2133 | 4753.9440 | 152.8600 |
| | 497 | 6-2997 | 0-2026 | 4760. 2437 | 153.0626 |
| | 498 | 7.0801 | 0.2277 | 4767.3238 | 1532903 |
| | 499 | 6.2185 | 0.2000 | 4773.5423 | 153.4903 |
| -> | 500 | 63.6239 | 2.0458 | 4837.1662 | 155.5359- |
| | 501 | 30.6355 | 0.9851 | 4867. 8017 | 156.5210 |
| | 502 | 19.0289 | 0.61/9 | 4886-8306 | 157. 1329 |
| | 503 | 15.7535 | 0-5065 | 4902.5841 | 157.6394 - |
| | 504 | 14.5963 | 0-4693 | 4917.1804 | 158.1087 |
| Gilbert | 505 | 13.7717 | 0.4428 | 4930.9521 | 158.5515 |
| | 506 | 17.0983 | 0.5498 | 4948.0504 | 159.1013 |
| | 507 | 17.1189 | 0.5504 | 4965.1693 | 159.6517 |
| | 508 | 13.8801 | 0-4463 | 4979.0494 | 160.0980 |
| | 509 | 11.9736 | 0.3850 | 4991 0230 | 160.4830 |
| | 510 | 15.6498 | 0.503Z | 5006.6728 | 160. 9863 - |
| | 511 | 8.0265 | 0.2281 | 5014.6993 | 161,2443 |
| 29 | 512 | 9.8703 | 6.3174 | 5024.5696 | 161.5617 - |
| | | | | | |

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| Box | # | Gms | OZS | | |
|---|----------|----------|----------|-------------|--|
| 30 | 513 | 8.9360 | 0.2873 | 5033.5056 | 161.8491 |
| to an | 514 | 7.6572 | 0.2462 | 5041.1628 | 162.0953 |
| | 515 | 5.8556 | 0.1883 | 5047.0184 | 162.2836 |
| · | 516 | 9.9254 | 0.3/91 | 5056.9438 | 162.6027 |
| ······ | 517 | 9.1440 | 0-2940 | 5066.0878 | 162.8967- |
| Goodwin | 518 | 43.5400 | 1.9000 | 5109.6278 | 164.2967- |
| under eine som ander under som | 519 | 16.3078 | 6.5244 | 5125.9356 | 164.8211 |
| Rost and the second | 520 | 16.3691 | 0-5263 | 5142. 3047 | 165.3474 |
| n ngan, ngawa wakan juan si kingi ya waka ni kina ukuka ku ki | 521 | 15.1400 | 0-4868 | 5157.4447 | 165 8342 |
| ter gegilder offenenet all of the Zooman and the | 522 | 11.5304 | 0.3708 | 5168 9751 | 166.2050 |
| en e | 523 | 11.3550 | 0.3651 | 5180.3301 | 166. 5701 |
| نچه در د. | 524 | 8.1665 | 0.2629 | 5188.4966 | /66. 8330 |
| | 525 | 7.7221 | 0.2483 | 5196.2187 | 167.0813 |
| | 526 | 6.0343 | 0.1940 - | ÷ 5202·2530 | 167.2750 |
| | 527 | 8.8957 | 0.2860 | 5211. 1487 | 167.5610 |
| | 528 | 8.3/57 | 0.2674 | 5219.4644 | 167. 8284 |
| | 529 | 7.9197 | 0.2547 | 5227.3841 | 168.0831 |
| 30 | 530 | 6.5976 | 0.2/2/ | 5233.9817 | 168.2952 |
| 31 | 531 | 7.2664 | 0.2336 | 5241. 2481 | 168.5288 |
| | 532 | 6.2311 | 0.2004 | 5247.4792 | 168.7292 |
| | 533 | 7-8631 | 0.2588 | 525513423 | 168.98 22 |
| | 534 | 5.6058 | 0.1803 | 52 60. 9481 | 169. 16 25 |
| | 535 | 6-6334 | 0-2/33 | 5267.5815 | 167.37 86 |
| | 536 | 4.95 33 | 0-1593 | 5272.5348 | 169.53 49 |
| | 537 | \$5.2026 | 0.1673 | 5277.7374 | 169.70 22 |
| | 538 | 5.9690 | 0.1919 | 5283.7064 | 169.89 78 |
| | 539 | 5-4757 | 0.176/ | 5289.1821 | 170.0702 - |
| | New Sec. | | | | Service and the service of the servi |

oza OLL non new now 1.4000 .5244 ESE AS F72 89 .3708 .3651 5-2.5 2/2/ ,2528 1.3.02 1.1803 539 1761