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The following file is part of the Grover Heinrichs Mining Collection

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*Western*  
**EQUIPMENT**  
*Sales Corp.*

Route 3, Box 1486  
6316 West Van Buren  
Phoenix, Arizona 85009

Phone: 936-1326  
Area Code 602

February 21, 1971

Mr. E. Grover Heinrichs  
ESSEX INTERNATIONAL, INC.  
1704 West Grant Road  
Tucson, Arizona 85705

Dear Mr. Heinrichs:

Enclosed you will find a property map of the Ajo Area. I am able to offer you these claims in two packages. The west area is controlled by Sharp & Associates. I hold a majority interest in Sharp & Associates and am the manager and attorney-in-fact of this Joint Venture. I have enclosed a portion of our Joint Venture Agreement. The claims enclosed in Pink are owned by Sharp & Associates. The area enclosed by blue and green are owned by Walter Zitlau and William Knox, however these claims are bid as part of Sharp & Associates. The claims enclosed in red belong to Hugh Smith. While he is a friend of ours, we ask you to deal with him direct.

The south area is controlled by Vinyard & Associates, in which I hold a  $66 \frac{2}{3} \%$  interest and am manager and attorney-in-fact. The area in orange is owned by Vinyard & Associates. The area in brown is owned by Tom Jones and is bid as part of our package. The area in black is owned by Blue Stone Copper Corp. (Smith & Fritz). These people are friends of ours however we ask you deal with them direct.

The orebody through the open pit runs generally northeast by southwest to the Gibson Arroya Fault. This entire orebody dips south  $55^\circ$  and as a result of this, there is the possibility of two open pits on the west area (one on each side of the fault), and a deep mine on the south area.

The west area is virtually unexplored. West of the fault I ran one I.P. line and found an anomaly in Diamond Back # 2 and Independence # 6. As the result of bulldozing from this area over to the Iron Wood Claim, we have uncovered much ore. Phelps Dodge has drilled two holes on our Iron Wood Claim mistakenly thinking they were on their Philadelphia # 2. They encountered sulphides at 80 feet and were in commercial ore down to 360 feet when they quit.

Phelps Dodge wishes to negotiate with us on the West area, however some of my partners because of personal anomosity wants to make a greedy deal and Phelps Dodge wants to make

a chintze deal and so the result is a Mexican stand-off. I am hoping to make a deal with an independent company where I will eliminate these problems.

If you have an interest in this area, please get in touch with me at your earliest possible convenience. However if you have no further interest, please return the enclosed map.

Sincerely yours,

  
James W. Sharp

JWS:h  
Encl.

February 19, 1971

Mr. J. W. Sharp  
Western Equipment Sales Corp.  
Rt. 3 Box 1486  
Phoenix, Arizona 85009

Dear Mr. Sharp:

Your letter of January 20, 1971 was forwarded to me for handling. Thank you for considering Essex.

In order to proceed on your prospect we would appreciate it if you would fill out the enclosed deposit data sheet and return it in the self-addressed envelope.

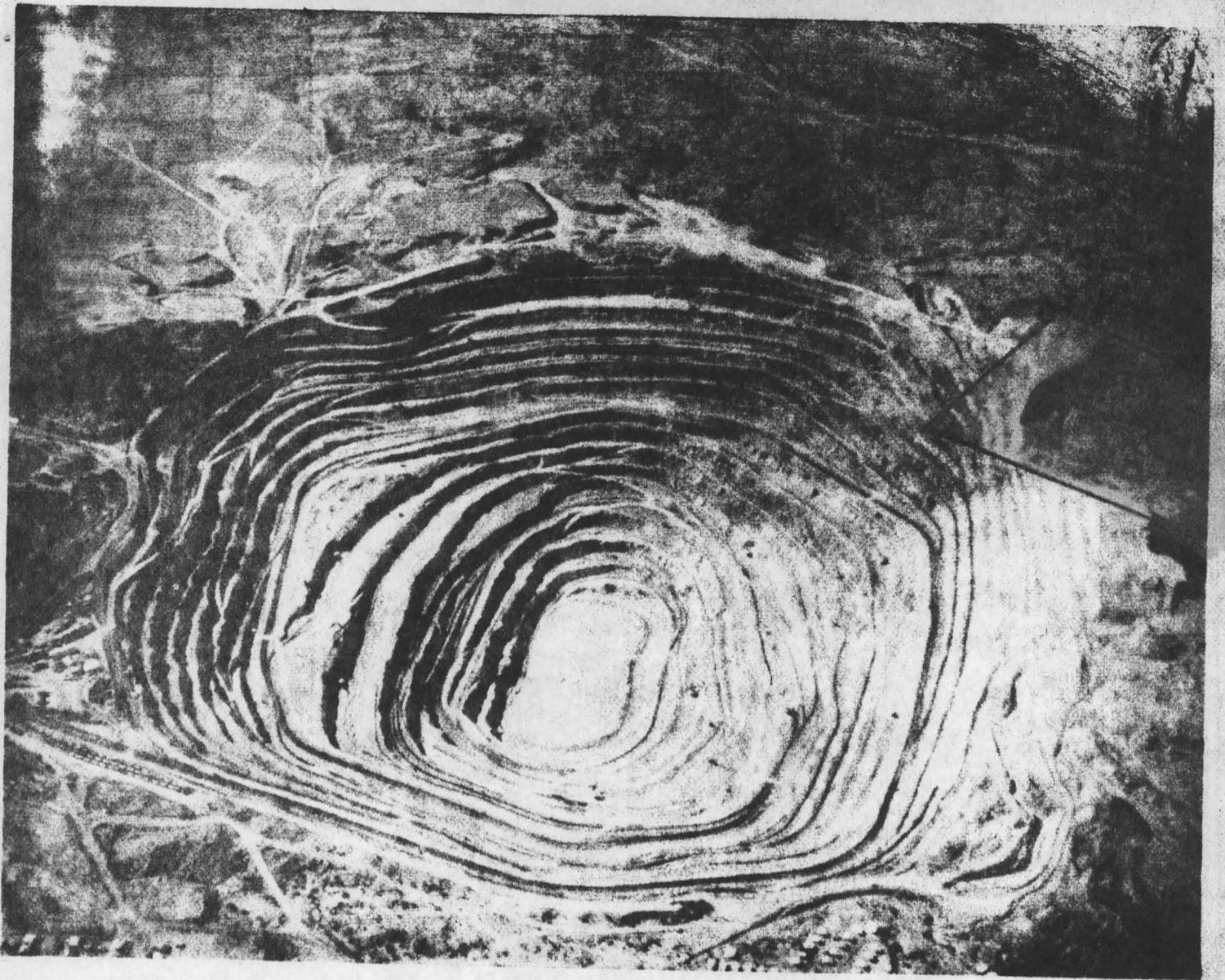
Very truly yours,

ESSEX INTERNATIONAL, INC.

E. Grover Heinrichs  
Asst. Manager of Exploration

EGH:td

cc: P.I. Eimon ✓



The above is an aerial view of the approximately one mile wide (open pit) New Cornelia Mine, located at Ajo, Arizona, wholly owned by the Phelps Dodge Corporation.

The rectangular shaped property outlined (consisting of about 62 acres) is owned by the NEW CORNELIA EXTENSION COPPER CORP., a Delaware Corporation. The northeast corner of the property (approximately  $7\frac{1}{3}$  acres) is about seven-hundred feet east of the pit, six benches or about 350 feet down within the pit itself.

An inspection of the ore occurrence within the New Cornelia Pit immediately adjacent to the Company's property line, together with a perusal of documents published by the U.S. Geological Survey, lead the Company to consider it probable that the ore visible in proximity to the property line of the Company extends under the Company's property.

A copy of an offering circular with respect to securities of NEW CORNELIA EXTENSION COPPER CORP., which are being underwritten by WILLIS E. BURNSIDE & CO., INC., is attached.

FOR INTERNATIONAL PURPOSES ONLY

*Willis E. Burnside & Co.*

INCORPORATED

SPECIALISTS IN

CANADIAN, AMERICAN AND FOREIGN SECURITIES

DIRECT WIRES  
TO CANADA

AT & T TEL NY 13972

*42 Broadway  
New York 4, N.Y.*

*Whitcomb 3-0852*

# Harry Simmons Co.

Cable: Harrysimmons, New York

Teletype: NY1-4581-2

40 EXCHANGE PLACE NEW YORK 5, N. Y.

~~Wills E. Swannick & Co. is in no way connected with the following telephone number 6627  
on New Cornelia Sub. Copper Corp.~~

## MARKET NEWS LETTER

Reprint of Report By Richard Bruce & Co., Inc. New York 18, N. Y. August 2, 1957

### DAVID AND THE COPPER GOLIATH

**INTRODUCTION:** When copper prices reached stratospheric heights, underwritings of copper company stocks came rushing along faster than the Mississippi River during flood season. When the inevitable sharp decline in prices came, it was matched only by investor apathy towards copper stocks in general.

In the midst of this general disinterest, a new copper stock underwriting should have had suicidal chances for success. Yet, the stock reviewed in this report has enjoyed a spectacular, albeit short history. Underwritten in June 1957, it was oversubscribed then and has enjoyed a continual rising market since. If you know mining, the name of the stock will give you the reason; if not, you will have to read the report.

#### NEW CORNELIA EXTENSION COPPER CORP.

LONG TERM DEBT : \$1,075,000.  
COMMON STOCK : 630,000 shares  
APPROXIMATE PRICE : \$2.25 per share

**HISTORY:** In the little Arizona city of Ajo, they have a monument to Hoval A. Smith. It is not a statue reaching for the sky, but a hole, a mile and over 600 feet deep. Each day 80,000 tons of rock and copper ore are removed from the open pit, sped over 38 miles of railroad within the pit itself, to a \$300,000,000.00 mill and smelter.

#### IT IS THE FOURTH LARGEST COPPER MINE IN THE WORLD.

Back in 1911, when the high grade, low cost mine was placed in operation, only Smith seemed to realize the "bonanza" at hand. While the New Cornelia Copper Corp. was a separate company, in actuality, it was controlled by the Calumet & Arizona Copper Corp., for whom Smith was the chief engineer.

Before the original mine began operations, Smith, had painstakingly staked out all the land to the south. The company Board of Directors, in a "penny wise - pound foolish" move decided the small additional cost was unnecessary and, over Smith's violent objection, allowed the options to expire.

Just about this time, a claims dispute over one of the company's other holdings flared to life. Smith was dispatched to Washington where he would remain for the next two years defending the claims, and Ira Joralemon was placed in charge of the New Cornelia Mine.

In 1912, the company again had a chance to correct their past mistake. The 180 acres of land to the south of the mine was offered to Joralemon for \$125,000. If Joralemon thought he could outwait the owners and purchase the land cheaper, or if he truly believed it to be of no value, we will never know. Fate took the play out of his hands. For when he refused the offer, James Gaskill, an "eastern dude", took an option on the property.

Since Gaskill had no visible financial resources, Joralemon was unconcerned. Young Gaskill had an "ace in the hole". He raced east and convinced his uncle, a Mr. Phillips, to buy the property.

Joralemon, now worried, had Phillips' finances investigated. The report gave this discouraging truth --- **PHILLIPS WAS WEALTHY ENOUGH TO COMPLETE WHAT HE UNDERTOOK** .....

Joralemon went to Phillips and told him that he had made a bad buy, and only because New Cornelia could use the land to pile overburden removed from the pit was he saved. Joralemon offered to relieve Phillips of his mistake by assuming the purchase contract.

Phillips refused and began to drill . . . . . Joralemon in a state of panic offered \$500,000.00 for the land . . . . . Phillips kept drilling. . . . .

A higher offer brought the same results, and so in 1917, Phillips was given \$500,000 and 200,000 shares of New Cornelia common, selling on the N. Y. Stock Exchange at \$30 per share, for his 180 acres. A TOTAL OF \$6,500,000.00.

At Phillips death, Newmont Mining bought the New Cornelia stock from his estate, and in 1929 New Cornelia was merged with the Calumet & Arizona Copper Corp. Phelps Dodge, who had exhausted their ore bodies, negotiated with the holders of the Phillips' stock in 1930. Following the negotiations, Calumet & Arizona Corp. was sold to Phelps Dodge.

The New Cornelia mine has since become the foundation of Phelps Dodge, the country's second largest copper company. It is said to contribute 25% of Phelps' earnings. But the story doesn't end here.

In 1934, a geologist, named Dr. Jas. Gillully, did a government survey on the Ajo mining district of Arizona. He felt that the southern limit of the ore from New Cornelia would be on the old Phillips land. Hoval Smith disagreed, believing that a fault in the earth south of the Phillips land caused the ore body to plunge deeper below the surface. He urged purchasing the land and was again rejected.

This time, Smith bought the property known as the Firefly Group for his own company, the Little Ajo Mining Corp. He felt there would be 50,000,000 or more tons of ore below the surface. The strategic value alone, of the 62 acres, made it a good purchase. An open pit mine must be widened a foot for every foot it is deepened. Smith reasoned that Phelps would reach the end of their property, discover more ore and thus be forced to acquire his land in order to keep operating.

In 1951, his land was reached and his theories apparently vindicated. The ore seemingly extended on, and Phelps, in order to widen their pit, leased 7 1/3 acres of the Firefly claims for \$220,000. In addition, all ore mined was to be stockpiled unless, by mutual agreement, Phelps refined the ore. In that case, profits would be split 50/50.

Shortly after Smith's death, Richard H. Nesbit bought a 75% interest in the Firefly claims from the Little Ajo Mining Corp. With this interest, he formed the New Cornelia Extension Copper Corp. and the stock was offered publicly in June of this year at \$1.00 per share. The money raised was to be used for drilling and to acquire, if possible, some income producing oil lands.

At the present time, all the land leased to Phelps extends some 350 feet into the pit itself. In order to continue mining in that area, Phelps seemingly must take more of the company's land. The town of Ajo, Arizona, is on one side of the pit. The mill and smelter stand on a second side, and the ore stockpile and overburden lies on the third side. Thus, it appears logical to assume Phelps' found Smith to be correct once again about which direction the ore body ran.

New Cornelia Extension began diamond drilling on their property in June, and early results have been excellent with ore encountered at a higher level than first anticipated. American Metals, owners of land adjoining the New Cornelia Extension property, have begun diamond drilling with excellent results, unofficially reported.

PROS, CONS AND CONCLUSIONS: That copper ore is to be found on New Cornelia Ext.'s property seems assured. The direction of the ore running through the property can be seen with the naked eye. Open to question is the amount and grade. If Smith was correct, and he is batting 100% up to here, there is 50,000,000 or more tons of high grade copper ore on the property. Such a tonnage would, translated into dollars, mean \$100 worth of copper for each share of New Cornelia Ext. now outstanding. This, at the present depressed price of copper ore on the world market. Against the world price of 28¢ per pound, the cost of New Cornelia copper is 15¢ per pound.

If Smith was wrong, the land still is seemingly needed by Phelps Dodge to continue their own operation. At the last price Phelps' paid to lease the 7 1/2 acres, the landlease value of the remaining acreage would translate into \$1.70 per share of stock.

Why, you might ask, did not the "Goliath" Phelps Dodge acquire the "little David" piece of property now seemingly plaguing it? Why wait until the ore is visible to the naked eye? Why wait until the company has cash in the bank? There is no logical answer. No more than there was, when 180 acres could have been bought for \$125,000 only to end up costing \$6,500,000. If Smith was wrong, why was a \$300,000,000 smelter built in 1951? Certainly not to be abandoned ten years later. Why was that side of the pit left open? Why has Phelps' leveled the whole mountain adjoining the New Cornelia Ext. property?

The diamond drills, biting into the earth will give their own answer shortly. The stock is a speculation, NO STANDARD OIL BY ANY MEANS, but the best speculation we have seen in the last few years. For those inclined to risk a little for a potentially big "pay-off", this is probably as good as you can find. A purchase of this stock is putting your money on Hoval Smith's judgement, and after all, they dug a billion dollar monument to him in Ajo, Arizona. . . . . Jerome Kass 7/31/57

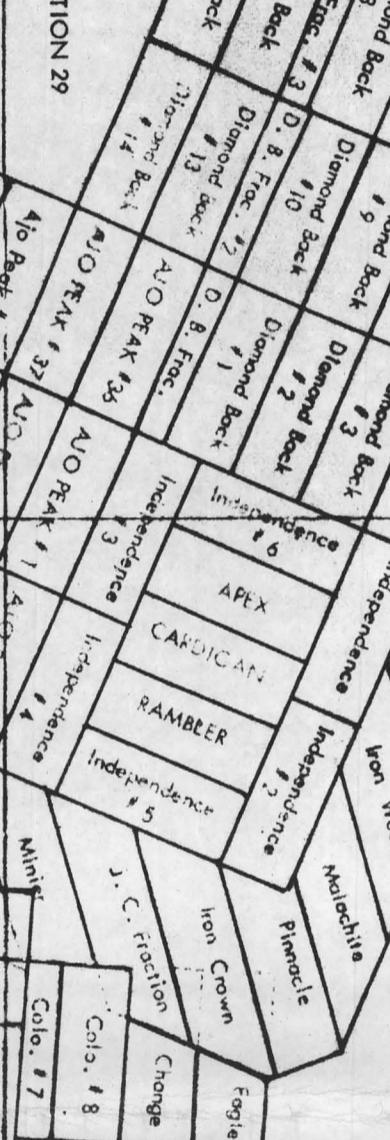
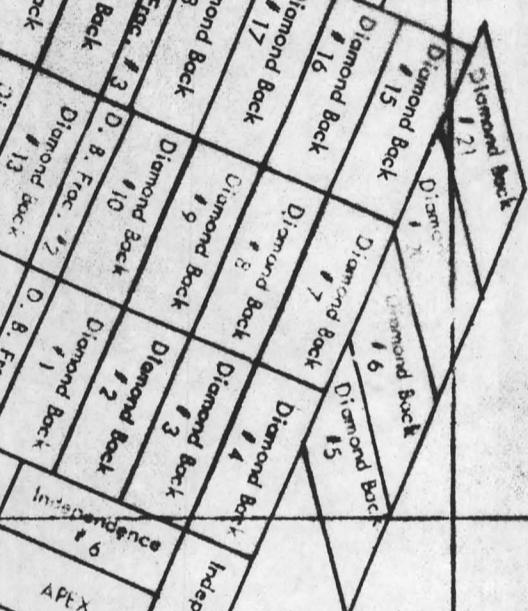
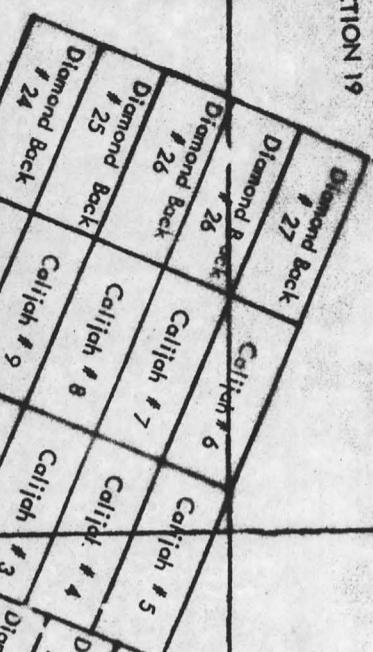
SECTION 19

SECTION 20

SECTION 21

SECTION 22

TOWNSHIP 12 SOUTH, RANGE 6 WEST

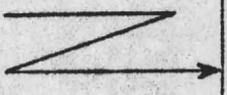


SECTION 30

SECTION 29

SECTION 28

SECTION 27



AREA NO. 1. MAP

SHARP & ASSOCIATES LODGE MINING CLAIMS

P. O. Box 6516

Phoenix, Arizona 85005

Phone 936-3348 or evenings 265-7730

SECTION 31

SECTION 32

SECTION 33

SECTION 34

SECTION 6

TOWNSHIP 13 SOUTH, RANGE 6 WEST

SECTION 5

SECTION 4

SECTION 3

UNPATENTED CLAIMS ARE ALSO AVAILABLE

THESE PATENTED AND

OPEN PIT MINE

PHILIPS DODGE

AJO, ARIZONA

1600

contributions if not deceased or incompetent. An assignee or other successor to an interest in the joint venture who has assumed the duties of his or her assignor or other predecessor shall likewise be required to make all additional contributions attributed to such interest.

7. The death, adjudication of competence, or bankruptcy of any joint venturer shall immediately dissolve this joint venture, but with the consent of the remaining joint venturers may continue the business of the joint venture under the terms and provisions of this Agreement.

8. Sharp shall have the sole direction and management and the entire control of the conduct of the business of the joint venture and shall be attorney-in-fact for the joint venture under the terms and conditions set forth and until such time as the joint venturers mutually agree, in writing, to the contrary. In the event of the death, or the adjudication of incompetence of Sharp, a new controller and attorney-in-fact shall be selected by a majority vote by a vote in writing. At no time, shall any person in the capacity of manager, controller or attorney-in-fact for the joint venture be liable for any error in judgement or mistake of law or fact or any act done in good faith in the exercise of the powers and authority herein conferred upon him, but shall only be liable for his own gross negligence or willful default.

9. An interest in the joint venture may only be assigned with the written consent and approval of the remaining joint venturers.

10. Notice under this Agreement shall be deemed to have been given in writing and placed in an envelope deposited in the United States Mail, postage prepaid, addressed to the person to receive the same at his or her address first above written, or subsequently submitted in writing and attached hereto.

11. The parties hereto covenant and agree that they will execute any further or additional instruments and that they will perform any acts or give any further or additional assurances which are or may become necessary in order to effectuate and carry out the purpose of the joint venture created hereby.

12. This Agreement may be amended, but only by written instrument executed by all of the then joint venturers.

## SHARP &amp; ASSOCIATES CLAIMS

<u>NAME OF CLAIM</u>	<u>DOCKET</u>	<u>BOOK</u>	<u>PAGE</u>
1. Diamond Back # 5	65595	3605	197
2. Diamond Back # 6	65596	3605	198
3. Diamond Back # 7	65597	3605	199
4. Diamond Back # 8	65598	3605	200
5. Diamond Back # 9	65599	3605	201
6. Diamond Back # 10	65600	3605	202
7. Diamond Back # 13	65601	3605	203
8. Diamond Back # 14	65602	3605	204
9. Diamond Back # 15	65603	3605	205
10. Diamond Back # 16	65604	3605	206
11. Diamond Back # 17	65605	3605	207
12. Diamond Back # 18	65606	3605	208
13. Diamond Back # 19	65607	3605	209
14. Diamond Back # 20	65608	3605	210
15. Diamond Back # 21	65609	3605	211
16. Diamond Back Fraction # 2	65610	3605	212
17. Diamond Back Fraction # 3	65611	3605	213
18. Diamond Back # 22	65612	3605	214
19. Calijah # 1	65614	3605	216
20. Calijah # 2	65615	3605	217
21. Calijah # 3	65616	3605	218
22. Calijah # 4	65617	3605	219
23. Calijah # 5	65618	3605	220
24. Ajo Peak # 1	60156	3072	336
25. Ajo Peak # 2	60157	3072	337
26. Ajo Peak # 3	60158	3072	338
27. Ajo Peak # 4	60159	3072	339
28. Ajo Peak # 5	58563	3068	214
29. Ajo Peak # 6	58564	3068	215
30. Ajo Peak # 7	58565	3068	216
31. Ajo Peak # 8	58566	3068	217
32. Ajo Peak # 9	58567	3068	218
33. Ajo Peak # 10	58568	3068	219
34. Ajo Peak # 11	58569	3068	220
35. Ajo Peak # 12	58570	3068	221
36. Ajo Peak # 13	58571	3068	222
37. Ajo Peak # 14	58572	3068	223
38. Ajo Peak # 15	58573	3068	224
39. Ajo Peak # 16	58574	3068	225
40. Ajo Peak # 17	58575	3068	226
41. Ajo Peak # 18	58576	3068	227
42. Ajo Peak # 19	60160	3072	340
43. Ajo Peak # 20	58577	3068	228
44. Ajo Peak # 21	58578	3068	229
45. Ajo Peak # 22	58579	3068	230
46. Ajo Peak # 23	5 8580	3068	231
47. Ajo Peak # 24	58581	3068	232
48. Ajo Peak # 25	58582	3068	233
49. Ajo Peak # 26	58583	3068	234
50. Ajo Peak # 29	58584	3068	235
51. Ajo Peak # 30	58585	3068	236
52. Ajo Peak # 31	58586	3068	237
53. Ajo Peak # 32	58587	3068	238
54. Ajo Peak # 33	58588	3068	239
55. Ajo Peak # 36	65593	3605	195
56. Ajo Peak # 37	65594	3605	196
57. Ajo Peak # 38	58589	3068	240

<u>NAME OF CLAIM</u>	<u>DOCKET</u>	<u>BOOK</u>	<u>PAGE</u>
58. Ajo Peak # 39	58590	3068	241
59. Ajo Peak # 40	58591	3068	242
60. Ajo Peak # 41	58592	3068	243
61. Ajo Peak # 42	58593	3068	244
62. Ajo Peak # 43	58594	3068	245
63. Ajo Peak # 44	58595	3068	246
64. Blue Stone # 37	60048	3072	157
65. Blue Stone # 38	60049	3072	158
66. Blue Stone # 39	60050	3072	159
67. Blue Stone # 40	60051	3072	160
68. Blue Stone # 45	60052	3072	161
69. Blue Stone # 48	60153	3072	333
70. Blue Stone # 49	60154	3072	334
71. Blue Stone # 50	60155	3072	335
72. Minier	19936	3465	222
73. Minier # 2	19937	3465	223
74. Minier # 3	19938	3465	224
75. Minier # 4	19939	3465	225
76. Minier # 5	19940	3465	226

Walter A. Zitlau Claims

77. Independence # 1	UU	176
78. Independence # 2	UU	177
79. Independence # 3	UU	178
80. Independence # 4	UU	179
81. Independence # 5	UU	180
82. Independence # 6	UU	181
83. Iron Crown	UU	213
84. Pinnacle	UU	214
85. Iron Wood	UU	403
86. J. C. Fraction	YY	480
87. Apex	JJJ	609
88. Rambler	JJJ	610
89. Malichite	JJJ	611
90. Copper Sulphate	LLL	483
91. Last Change	LLL	484
92. Eagle	LLL	485
93. Diamond Back	HHH	135
94. Diamond Back # 2	HHH	136
95. Diamond Back # 3	HHH	137
96. Diamond Back # 4	HHH	138
97. Diamond Back Fraction	1080	187
98. Cardigan	1137	507

William A. Knox Claims

99. Colorado # 5	77	10
100. Colorado # 6	77	11
101. Colorado # 7	77	196
102. Colorado # 8	77	494
103. Colorado # 9	652	2
104. Colorado # 10	1640	107



*Western*  
**EQUIPMENT**  
*Sales Corp.*

Route 3, Box 1486  
6316 West Van Buren  
Phoenix, Arizona 85009

Phone: 936-1326  
Area Code 602

January 20, 1971

Mr. Paul Eiman  
ESSEX INTERNATIONAL, INC.  
2030 E. Speedway  
Tucson, Arizona 85719

Dear Mr. Eiman:

Enclosed you will find a map showing the location of a Mineral Property that I have recently acquired.

This property is located on the east side of Highway #95, about 10 miles north of Vidal Junction, California. As you will note by checking the map, there are 3 areas of mineralization. Actually there are more, however, not as much work has been done in the other areas.

The area nearest to Highway #95 is Copper Oxide, mostly covered by alluvial fill, however copper has been exposed over a fairly large area. The middle mineralized zone is Copper Oxide with small yellow crystals of Molybdenum Oxide deceminated through the ore. The farthest area east is Copper (oxide and sulphide) running high in gold. The geology in this area is different than the other two areas. The host rock is different and some of this area is high in Iron. There is one thing that all 3 areas have in common; the host rock is shattered and broken fine. There is another area of mineralization in Section 30 which is not marked on the map, but it assays Zinc, Lead and Silver.

I believe this entire area merits a good exploration program. If you are interested and wish to make an inspection trip, please get in touch with me several days in advance of the anticipated trip so that I may make arrangements for myself or one of my partners to accompany and show you the property. If this project is of no interest to you, please return the enclosed map to me.

Singerely yours,

*James W. Sharp*  
James W. Sharp

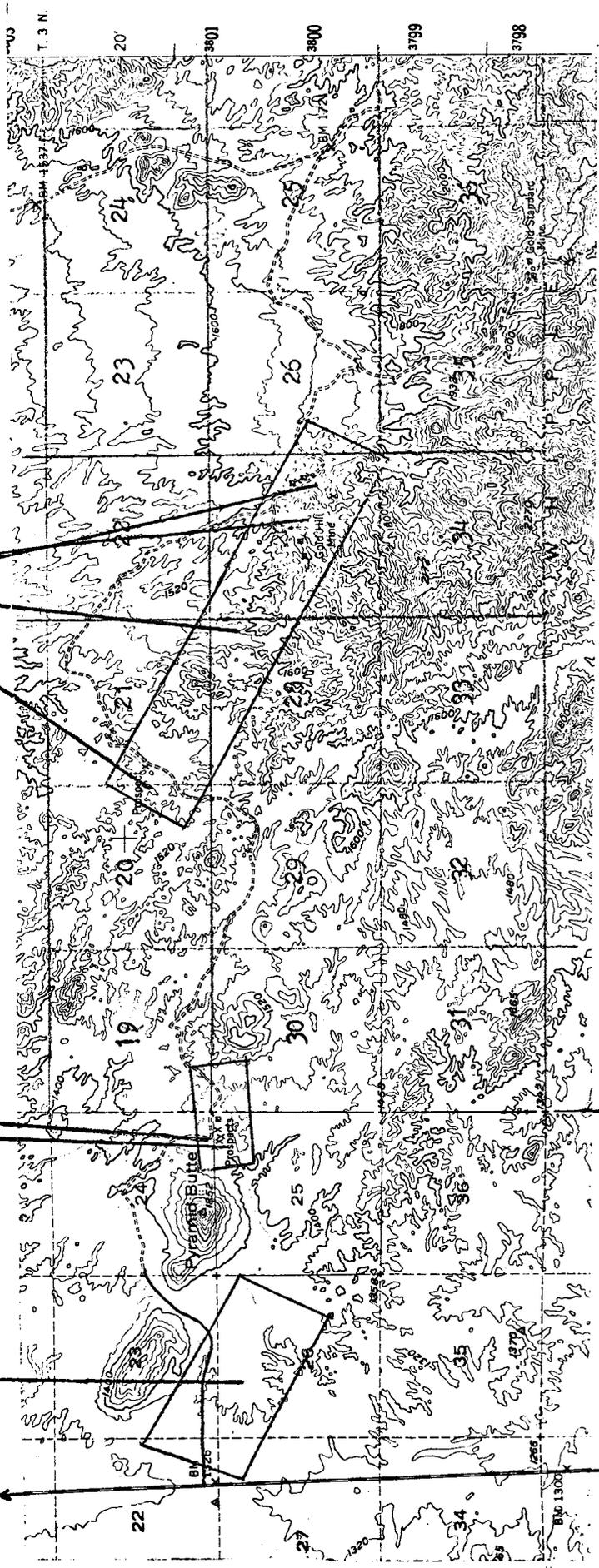
JWS:h  
Encl.

COPPER (Oxide)  
Molybdenum (Wulfenite)

COPPER (Oxide)

34 miles  
Needles

COPPER (Oxide & Sulphides)  
GOLD



R. 23 E.  
San Bernardino, County  
California

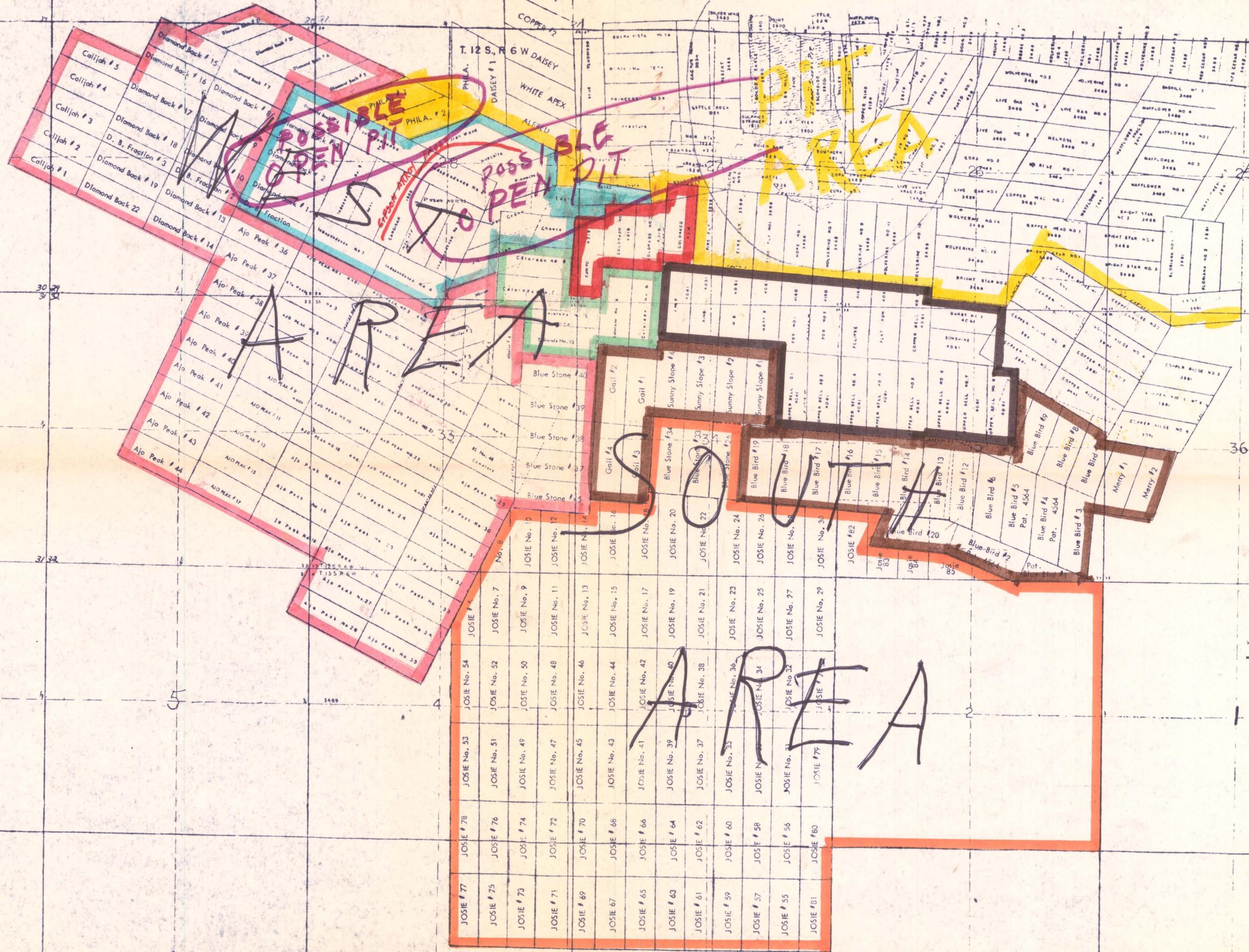
9.5 Miles  
Vidal Junction

JAMES W. SHARP  
Route #3, Box 1486  
Phoenix, Arizona 85009  
Phone 602-936-1326

31

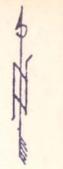
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7



- LEGEND
- Sharp & Associates
  - Vinyard & Associates
  - Walter Zittlau
  - William A. Knox
  - Hugh A. Smith
  - Smith & Fritz
  - Thomas Jones
  - Phelps Dodge Corp.
  - James W. Sharp (Arizona State Sections)

AJO MINING DIST  
 SHOWING CLAIMS IN  
 SEC. 25, 26, 27, 28, 33, 34, 35, 36  
 T. 12 S. R. 6 W.  
 N. 42 SEC. 1, 2, 3, 4 T. 13 S. R. 6 W. G. 5 R. M.



# James W. Sharp

Route #1, Box 67-R  
Riviera, Texas 78379  
512-297-5790

February 18, 1980:

Mr. G. Heinrichs  
ESSEX GROUP UNITED TECHNOLOGY  
1802 W. Grant, Suite 110  
Tucson, Arizona 85705

Dear Mr. Heinrichs:

I wish to call to your attention to a group of unpatented lode mining claims we own or control immediately adjacent to the Phelps Dodge, open pit copper mine at Ajo, Arizona.

This group consists of 81 unpatented lode mining claims owned by Sharp & Associates and 22 unpatented lode mining claims owned by Walter A. Zitlau. We are offering this group as a package that cannot be separated.

We can also put together with the above group of claims, another group of claims that is immediately adjacent to the south side of the Phelps Dodge open pit mine. This group consists of 26 patented claims and 117 unpatented lode mining claims. Of this group I hold the controlling interest in 81 of the above mentioned claims. The balance of the claims are owned by personal friends of mine.

It is agreed by all geologists that have done a study of the Phelps Dodge mine that the ore body was pushed up so that it runs generally southwest by northeast, dipping south.

There are no secrets about this area. Much has been written about Ajo and is available at the Bureau of Mines and at the University of Arizona at Tucson, Arizona.

If you wish to make an inspection of this property, please get in touch with me. If you have no further interest please return the enclosed map.

Sincerely,

  
James W. Sharp

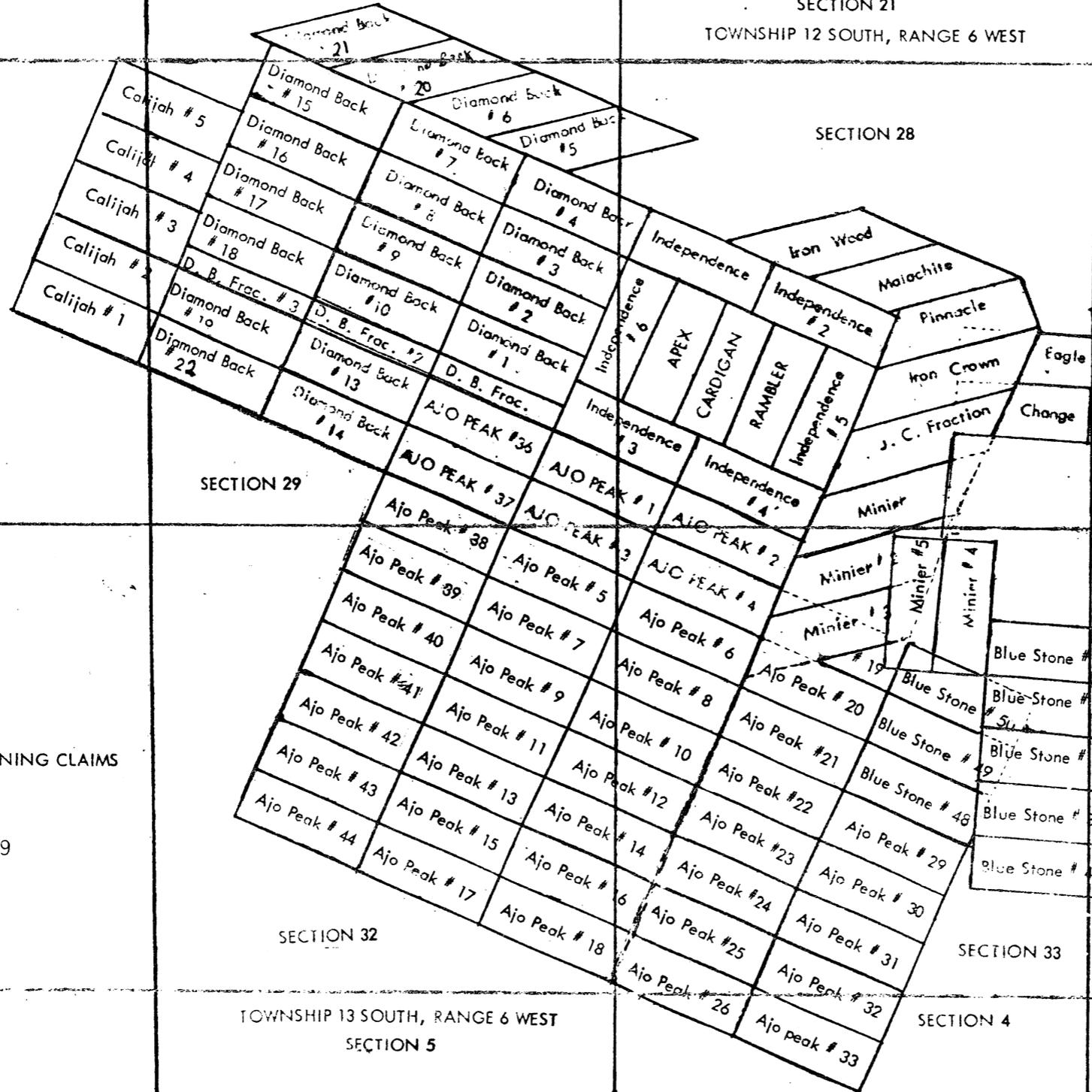
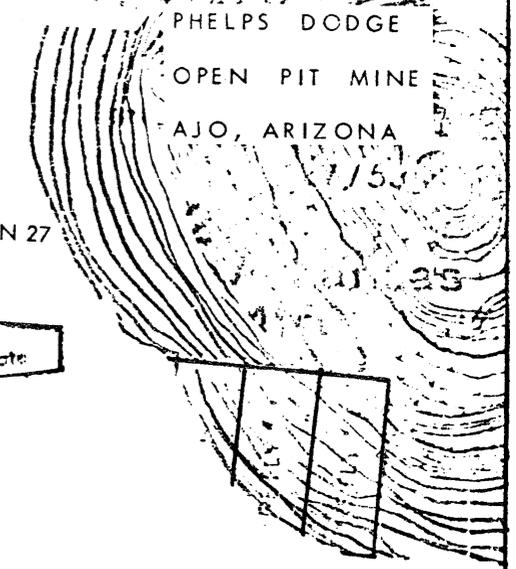
JWS:h

SECTION 19

SECTION 20

SECTION 21  
TOWNSHIP 12 SOUTH, RANGE 6 WEST

SECTION 22



Copper Sulphate

SECTION 30

SECTION 29

SECTION 27

SECTION 28



THESE PATENTED AND

UNPATENTED CLAIMS

ARE ALSO AVAILABLE

SHARP & ASSOCIATES LODGE MINING CLAIMS

Route #1, Box 67-R

Riviera, Texas 78379

512-297-5790

SECTION 31

SECTION 32

SECTION 33

SECTION 34

SECTION 6

TOWNSHIP 13 SOUTH, RANGE 6 WEST  
SECTION 5

SECTION 4

SECTION 3