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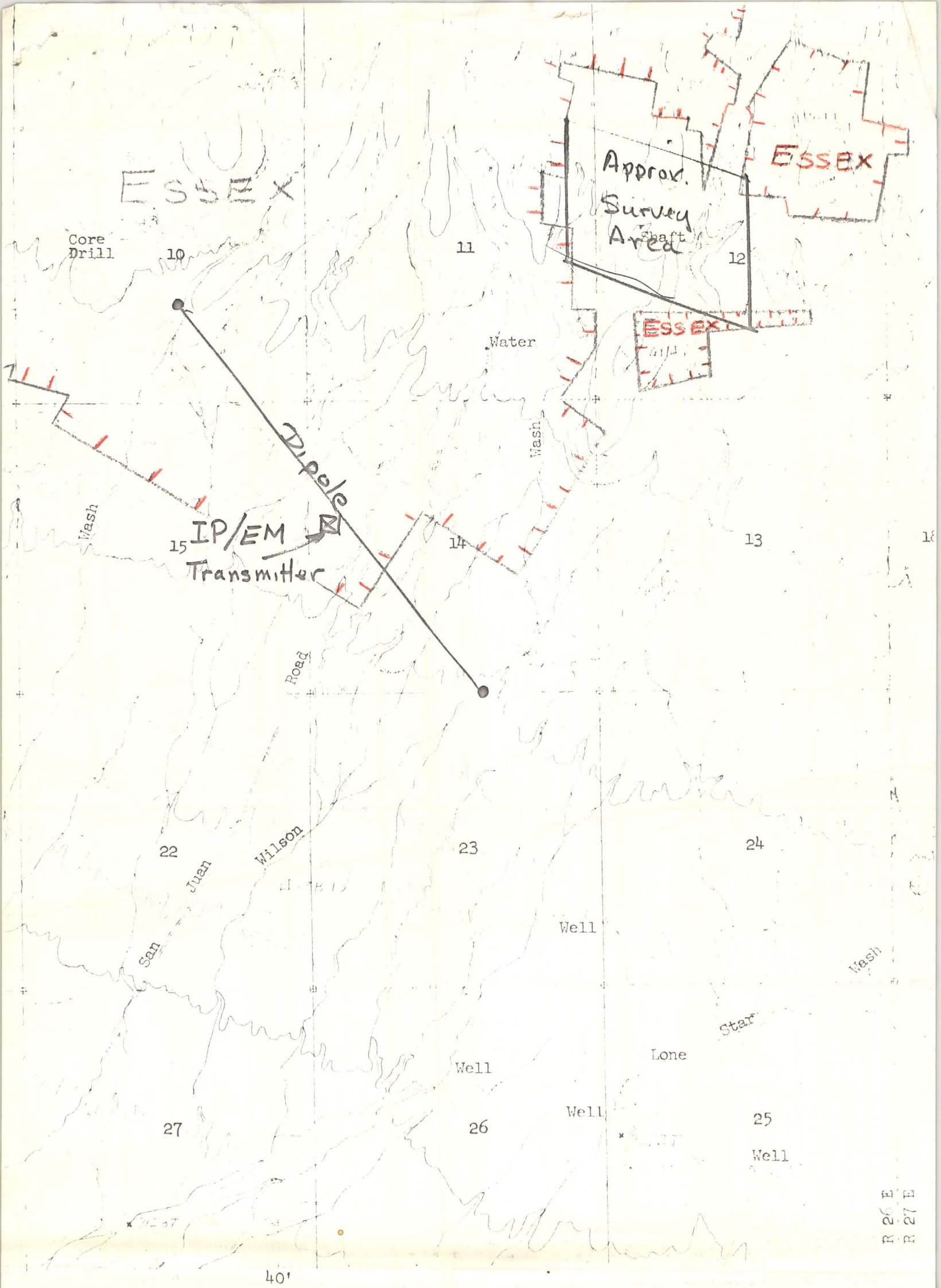
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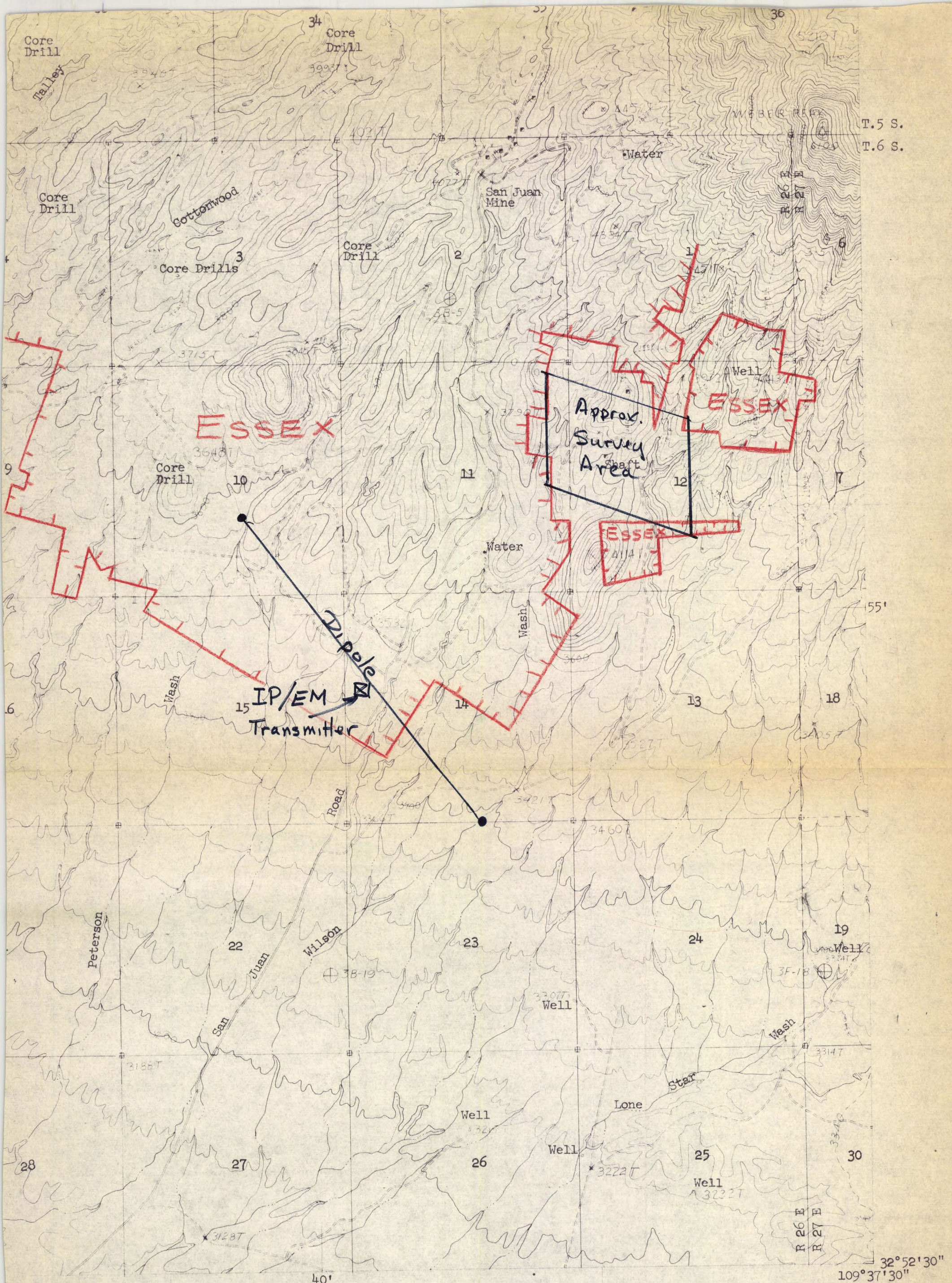


KENNECOTT MAP SHOWING LOCATION OF

ELECTRODES & REPORTED
SURVEY LOCATION

1/14/74
T. 6 S.
R. 26 E.

SAFFORD NW.,
GRAHAM CO.



SCALE 1:24000
0 1 MILE
0 3000 4000 5000 6000 7000 FEET
R INTERVAL 40 FEET
AS MEAN SEA LEVEL

KENNECOTT MAP
SHOWING LOCATION OF
ELECTRODES & reported
SURVEY LOCATION
1/14/74

SAFFORD NW., ARIZ.
GRAHAM CO.

Safford Project

SECTION

E 10,900

~~assay~~ P-46 not available

~~assay~~ P-20

~~assay~~ P-8

drill N 9,500 250

drill N 9,700 350

~~drill~~ N 9,600 350 new conditional covered by P-20

drill N 9,900 150 new

SECTION

E 11,000

redrill N 9,700 (P-11)

200'

drill N 9,600

200'

drill N 9,400

150'

SECTION

E 11, 100

~~assay~~ ~~P-19~~

redrill N 9,800 (P-7) 250'

drill N 9,900 200' conditional

drill N 9,300 200

drill N 9,500 300

drill N 9,600 400

drill N 9,700 400

SECTION

E 11,200

redrill	N 9,600 (P-1)	400
redrill	N 9,500 (P-37)	350
drill	N 9,800	300
drill	N 9,300	200
drill	N 9,400	350

SECTION

E 11,300

N 9,700

250'

N 9,500

300'

N 9,400

200

N 9,300

200

N 9,800

200

SECTION

E 11,400

~~assay~~ P=13

drill N 9,400 350

drill N 9,600 300

drill N 9,800 250

drill N 9,300 250

SECTION

E 11,500

~~assay~~ P-14

~~assay~~ P-Z

drill N 9,500 300

drill N 9,800 350

drill N 9,700 350

drill N 9,900 250

drill N 9,300 100

SECTION

E 11,600

~~assay~~ — P-15

drill	N 9,500	350	
drill	N 9,900	300	
drill	N 10,000	300	conditional
drill	N 10,100	200	conditional
drill	N 9,800 (new)	400	
drill	N 9,300 (new)	200	
drill	N 9,400 (new)	250	

SECTION

E 11,700

assay	P 48		
assay	P 42		
assay	P 4	incomplete (poor assays)	
drill	N 9,500		350
drill	N 9,700		400
drill	N 9,900		300
drill	N 10,100		300 conditional
assay	P 41	good but very few samples	
drill	N 9,800 (new)		400
drill	N 9,300		200
redrill	N 10,000 (P-4)		250

SECTION

E 11,800

assay	P-49		
assay	P-6	not available	
assay	P-27		
drill	N 9,600	300	
drill	N 9,900	300	
drill	N 10,000	350	
drill	N 10,100	300	
drill	N 10,400	350	
drill	N 9,400	250	
drill	N 10,200	250	conditional

SECTION

E 11,900

~~assay~~ ~~P-50~~

~~assay~~ ~~P-22~~

~~assay~~ ~~P-26~~

~~assay~~ ~~P-28~~

~~assay~~ ~~P-30~~

drill N 9,700 350

drill N 9,900 350

drill N 10,100 350

drill N 10,300 350

drill N 10,500 300

drill N 9,500 200

SECTION

E 12,000

~~assay~~ ~~P-31~~

~~assay~~ ~~P-25~~

~~assay~~ ~~P-29~~

drill N 9,600 400

drill N 9,800 400

drill N 10,000 350

drill N 10,200 350

drill N 10,400 350

SECTION

E 12,100

~~assay~~ ~~P-52~~

~~assay~~ ~~P-36~~

~~assay~~ ~~P-32~~

drill N 9,600 350

drill N 9,700 350

drill N 9,900 350

drill N 10,100 300

drill N 10,300 350

SECTION

E 10,700

~~assay~~ ~~P-34~~
~~assay~~ ~~P-43~~
~~assay~~ ~~P-35~~

drill N 9,700 400

drill N 9,900 300'

drill N 10,100 (new) 300

SECTION**E 10,800**

assay	P-39	
assay	P-21	
assay	P-24	
drill	N 9,600	250
assay	P-9	
drill	N 10,000 (new)	300
redrill	N 9,800 (P-21)	200

Results of San Juan Volume Calculations

5/23/73

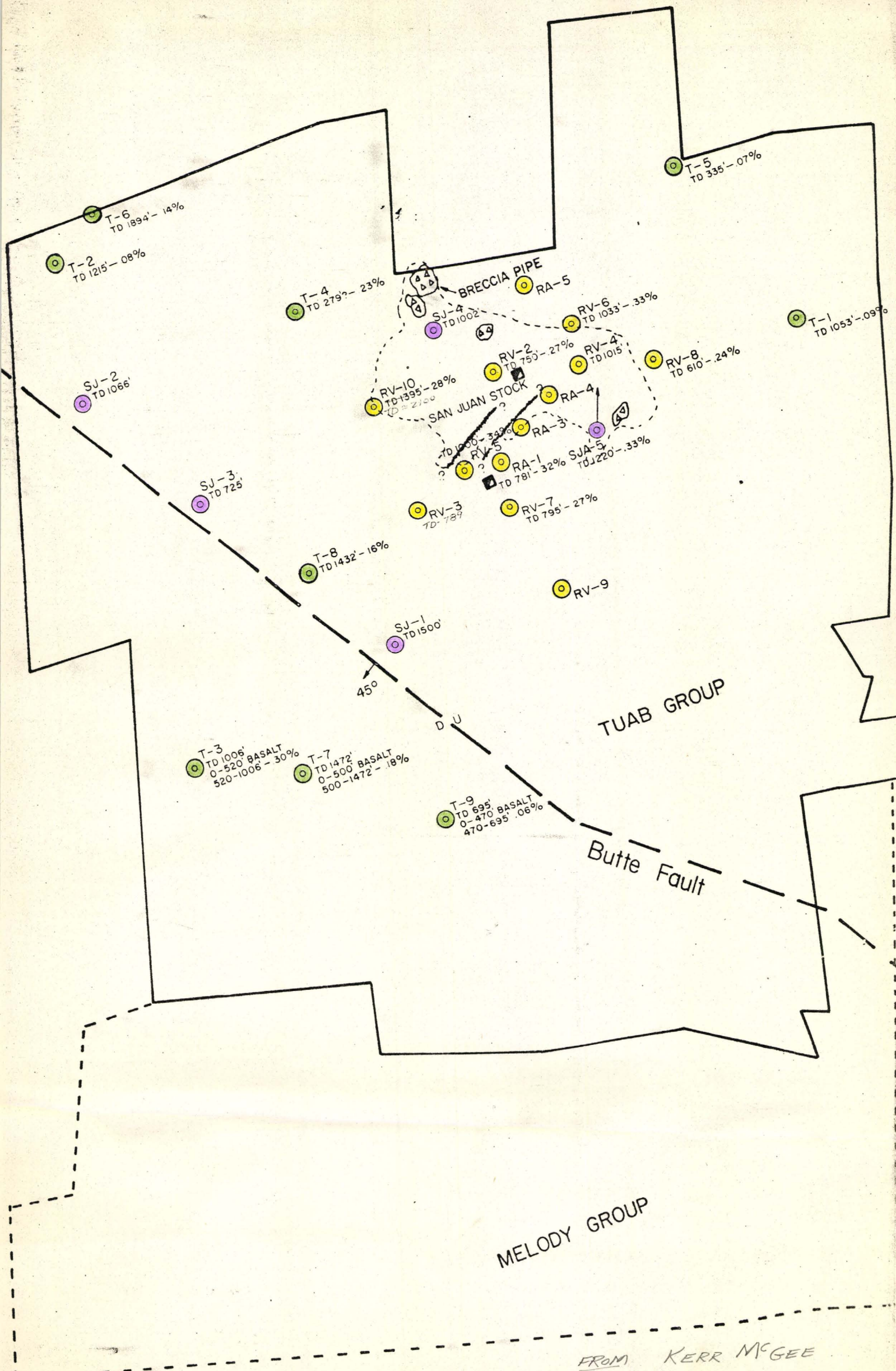
The following tables were calculated from logs of Producers drill holes. All of the material mined to date is included in these figures. The gross figures include all areas. The contiguous figures include those areas which would be used as a basis for calculating a mine reserve. No assays were used in arriving at the volumes.

Class	Gross Tons	Contiguous Tons
Oxides		
Good	714,420	714,420
Fair	2,515,788	2,019,912
Mixed Oxide + Sulf.		
Fair	152,583	152,583
Sulfides		
Good	330,407	330,407
Fair	<u>260,675</u>	<u>101,600</u>
Totals	3,973,873	3,318,922

Assays of rejects reportedly from 10 drill holes of the 52 logged were extrapolated to represent the above volumes. The following table is a total computation of this calculation.

Class	Gross Tons	Grade	Contiguous Tons	Grade
Good	1,044,827	2.31 % Cu	1,044,827	2.31 % Cu
Fair	<u>2,929,046</u>	0.50 % Cu	<u>2,274,095</u>	0.50 % Cu
Totals	3,973,873	0.98 % Cu	3,318,922	1.07 % Cu

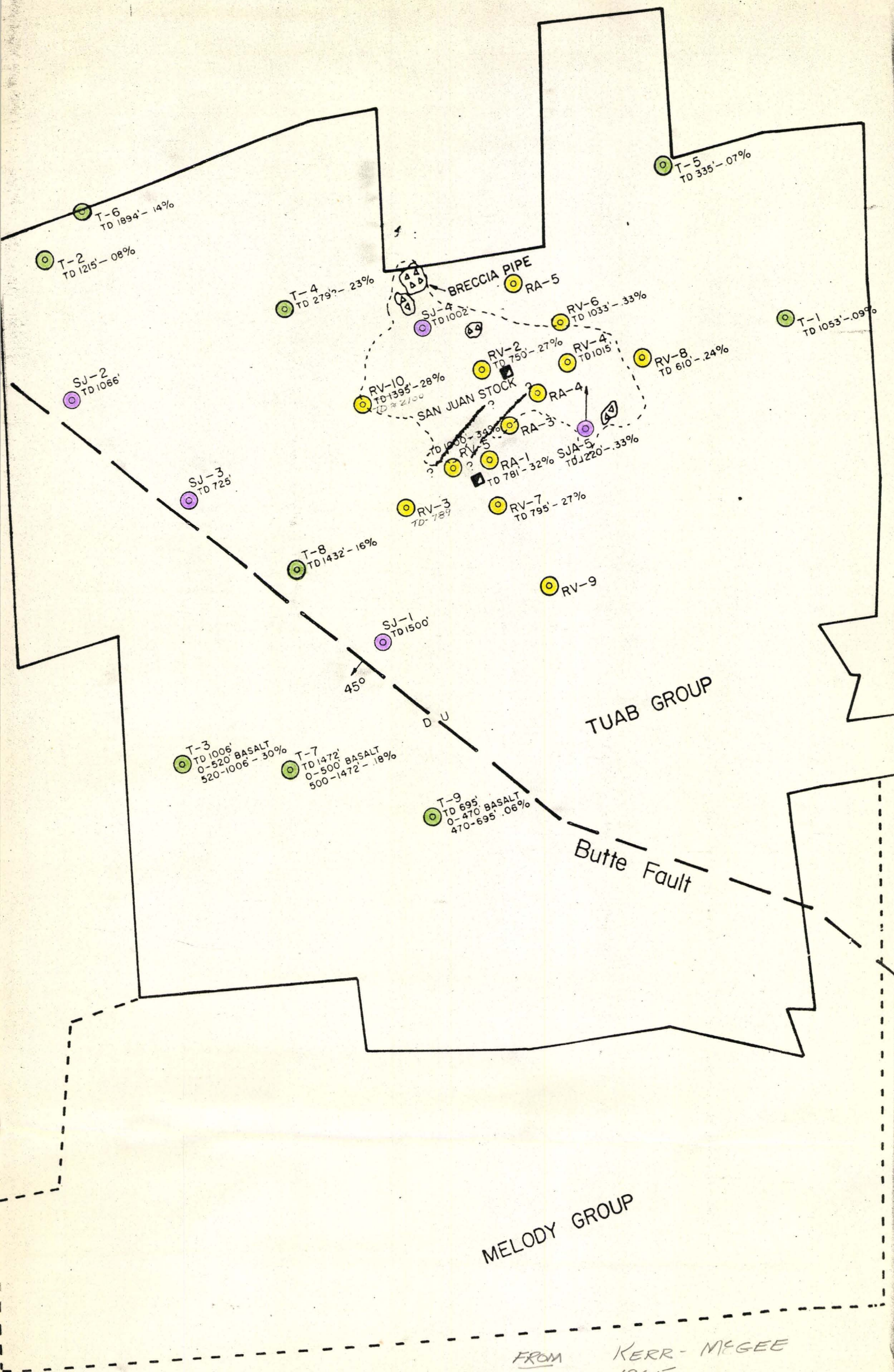
Revised C. Temple



FROM KERR MCGEE
1965

2000 Feet

1" = 1000 FEET



FROM KERR - MCGEE
1965

2000 Feet

1" = 1000 FEET

SAN JUAN COPPER DEPOSIT
DEVELOPMENT DRILLING — PHASE I
BNH 1/74

HOLE NUMBER	COORDINATES		DEPTH
1	N 9500	E 11200	350
2	N 9700	E 11,200	200
3	N 9800	E 10800	200
4	N 10000	E 10600	350
5	N 10100	E 10700	300
6	N 10000	E 10800	300
7	N 9900	E 10700	300
8	N 9900	E 10900	150
9	N 9600	E 10600	200
10	N 9700	E 10700	400
11	N 9600	E 10800	250
12	N 9700	E 10900	350
13	N 9500	E 10900	250
14	N 9400	E 11000	150
15	N 9300	E 11100	200
16	N 9300	E 11200	200
17	N 9300	E 11300	200
18	N 9300	E 11400	250
19	N 9300	E 11500	100
20	N 9300	E 11600	200
21	N 9300	E 11700	200
22	N 9400	E 11800	250
23	N 9400	E 11600	250
24	N 9400	E 11400	350
25	N 9400	E 11300	200
26	N 9400	E 11200	350
27	N 9500	E 11100	300
28	N 9500	E 11300	300
29	N 9500	E 11500	300
30	N 9500	E 11600	350
31	N 9500	E 11700	350
32	N 9500	E 11900	200
33	N 9600	E 12100	350
34	N 9600	E 12000	400
35	N 9600	E 11800	300

HOLE NUMBER	COORDINATES		DEPTH
36	N 9600	E 11400	300
37	N 9600	E 11200	400
38	N 9600	E 11100	400
39	N 9600	E 11000	200
40	N 9700	E 11100	400
41	N 9700	E 11300	250
42	N 9700	E 11500	350
43	N 9800	E 11500	350
44	N 9800	E 11400	250
45	N 9800	E 11300	200
46	N 9800	E 11200	300
47	N 9800	E 11100	250
48	N 9700	E 11700	400
49	N 9700	E 11900	350
50	N 9700	E 12100	350
51	N 9800	E 12200	300
52	N 9800	E 12000	400
53	N 9800	E 11700	400
54	N 9800	E 11600	400
55	N 9900	E 11500	250
56	N 9900	E 11600	300
57	N 9900	E 11700	300
58	N 9900	E 11800	300
59	N 9900	E 11900	350
60	N 9900	E 12100	350
61	N 9900	E 12200	250
62	N 10000	E 12000	350
63	N 10000	E 11800	350
64	N 10000	E 11700	250
65	N 10100	E 11800	300
66	N 10100	E 11900	350
67	N 10100	E 12100	300
68	N 10200	E 12000	350
69	N 10300	E 11900	350
70	N 10300	E 12100	350
71	N 10400	E 12000	350
72	N 10400	E 11800	350
73	N 10500	E 11900	300

21650

200,000
21,470
21,850

TOTALS

13

HOLES

21,650

FOOTAGE

drilling program

proposed

asset

SECTION

E 12,200

drill	N 9,800	300	
drill	N 9,900	250	
drill	N 10,000	200	conditional

Tons 4,867,000 APPROX.

Grade 0.65 % Cu

The above numbers were obtained by calculating all blocks of ore containing $\geq 0.4\%$ copper still remaining in the pit area. No consideration was given to depth or wall slope limitations. Estimated 12.2 cubic feet per ton.

Based on assays of record 12-26-73

E 11,700

3 185 744.34

4,867,220

P-41

$$\frac{280 \times 100 \times 100}{12.2} = 229,510 \text{ (0.54)}$$

E 10,700

P-34

$$\frac{80 \times 100 \times 100}{12.2} = 65,570 \quad (0.78)$$

$$\frac{170 \times 100 \times 100}{12.2} = 139,340 \quad (0.68)$$

P-35

$$\frac{20 \times 100 \times 100}{12.2} = 16,390 \quad (0.48)$$

E 10,800

P-9

$$\frac{10 \times 100 \times 100}{12.2} = 8,200 \quad (1.63)$$

$$\frac{80 \times 100 \times 100}{12.2} = 65,570 \quad (0.41)$$

$$\frac{9 \times 100 \times 100}{12.2} = 7,380 \quad (0.84)$$

P-21

$$\frac{45 \times 100 \times 100}{12.2} = 36,890 \quad (0.46)$$

E 10,900

P-8

$$\frac{275 \times 100 \times 100}{12.2} - 225,410 \quad (1.57)$$

12.2

E 11,000

P-44

$$\frac{75 \times 100 \times 100}{12.2} = 61,480 \quad (0.56)$$

P-11

$$\frac{140 \times 100 \times 100}{12.2} = 114,750 \quad (0.41)$$

$$\frac{30 \times 100 \times 100}{12.2} = 24,590 \quad (0.48)$$

P-23

$$\frac{77 \times 100 \times 100}{12.2} = 63,110 \quad (0.69)$$

E 11,100

P-19

$$\frac{110 \times 100 \times 100}{12.2} = 90,160 \quad (0.51)$$

$$\frac{30 \times 100 \times 100}{12.2} = 24,590 \quad (0.61)$$

P-38

$$\frac{60 \times 100 \times 100}{12.2} = 49,180 \quad (0.72)$$

$$\frac{183 \times 100 \times 100}{12.2} = 150,000 \quad (0.59)$$

E 11,200

P-37

$$\frac{262 \times 100 \times 100}{12.2} = 214,750 \quad (0.43)$$

P-1

$$\frac{254 \times 100 \times 100}{12.2} = 208,200 \quad (0.5 \text{ ESTIMATED}) \leftarrow$$

P-10

$$\frac{160 \times 100 \times 100}{12.2} = 131,150 \quad (2.52)$$

$$\frac{95 \times 100 \times 100}{12.2} = 77,870 \quad (0.76)$$

E 11,300

P-12

$$\frac{67 \times 100 \times 100}{12.2} = 54,920 \quad (0.60)$$

$$\frac{50 \times 100 \times 100}{12.2} = 40,980 \quad (0.58)$$

E 11,400

P-13

$$\frac{100 \times 100 \times 100}{12.2} = 81,970 \quad (0.64)$$

$$\frac{60 \times 100 \times 100}{12.2} = 49,180 \quad (0.57)$$

P-33

$$\frac{32 \times 100 \times 100}{12.2} = 26,230 \quad (0.44)$$

$$\frac{80 \times 100 \times 100}{12.2} = 65,570 \quad (0.61)$$

$$\frac{60 \times 100 \times 100}{12.2} = 49,180 \quad (0.44)$$

E 11,500

P-14

$$\frac{40 \times 100 \times 100}{12.2} = 32,790 \quad (1.06)$$

P-2

$$\frac{10 \times 100 \times 100}{12.2} = 8200 \quad (0.53)$$

E 11,600

P-15

$$\underline{120 \times 100 \times 100} = 98,360 \quad (0.50)$$

12.2

$$\underline{79 \times 100 \times 100} = 64,750 \quad (0.46)$$

12.2

$$\underline{40 \times 100 \times 100} = 32,790 \quad (0.43)$$

12.2

P-3

$$\underline{190 \times 100 \times 100} = 155,740 \quad (0.54)$$

12.2

$$\underline{93 \times 100 \times 100} = 76,230 \quad (0.48)$$

12.2

E 11,700

P-48

$$\frac{40 \times 100 \times 100}{12.2} = 32,790 \quad (0.57)$$

$$\frac{70 \times 100 \times 100}{12.2} = 57,380 \quad (0.59)$$

P-42

$$\frac{220 \times 100 \times 100}{12.2} = 180,330 \quad (0.63)$$

P-41

$$\frac{280 \times 100 \times 100}{12.2} = 229,510 \quad (0.54)$$

E 11,800

$$\underline{P-49} \quad \frac{40 \times 100 \times 100}{12.2} = 32,790 \quad (0.48)$$

$$\underline{P-27} \quad \frac{80 \times 100 \times 100}{12.2} = 65,580 \quad (0.57)$$

$$\underline{P-16} \quad \frac{50 \times 100 \times 100}{12.2} = 40,980 \quad (0.50)^{\sim}$$

$$\frac{30 \times 100 \times 100}{12.2} = 24,590 \quad (0.59)^{\sim}$$

E 11,900

$$\text{P-50} \quad \frac{40 \times 100 \times 100}{12.2} = 32,790 \quad (0.56)$$

$$\text{P-22} \quad \frac{220 \times 100 \times 100}{12.2} = 180,330 \quad (0.68)$$

$$\text{P-26} \quad \frac{170 \times 100 \times 100}{12.2} = 139,340 \quad (0.60)$$

$$\text{P-28} \quad \frac{120 \times 100 \times 100}{12.2} = 98,360 \quad (0.45)$$

$$\text{P-30} \quad \frac{130 \times 100 \times 100}{12.2} = 106,560 \quad (0.47)$$

$$\frac{150 \times 100 \times 100}{12.2} = 122,950 \quad (0.46)$$

E 12000

$$\underline{P-31} \quad \frac{33 \times 100 \times 100}{12.2} = 27,050 \quad (0.55)$$

$$\frac{80 \times 100 \times 100}{12.2} = 65,570 \quad (0.58)$$

$$\underline{P-25} \quad \frac{60 \times 100 \times 100}{12.2} = 49,180 \quad (0.54)$$

$$\underline{P-29} \quad \frac{46 \times 100 \times 100}{12.2} = 37,700 \quad (0.50)$$

$$\frac{216 \times 100 \times 100}{12.2} = 177,050 \quad (0.59)$$

OVER

P-51

$$\frac{90 \times 100 \times 100}{12.2} = 73,770 \quad (0.72)^{\vee}$$

$$\frac{90 \times 100 \times 100}{12.2} = 73,770 \quad (0.49)^{\vee}$$

$$\frac{130 \times 100 \times 100}{12.2} = 106,560 \quad (0.53)^{\vee}$$

E 12,100

$$\text{P-52} \quad \frac{127 \times 100 \times 100}{12.2} = 104,100 \quad (0.46)$$

$$\frac{30 \times 100 \times 100}{12.2} = 24,590 \quad (0.56)$$

$$\text{P-36} \quad \frac{20 \times 100 \times 100}{12.2} = 16,390 \quad (0.62)$$

$$\frac{100 \times 100 \times 100}{12.2} = 81,970 \quad (0.46)$$

$$\text{P-32} \quad \frac{90 \times 100 \times 100}{12.2} = 73,770 \quad (0.42) \checkmark$$

53, 42, 53

C = composite completed

1372

DEPTH

~~1372~~

D-1 -

732 not available

TOTAL SAMPLES

✓ 2 -

C ~~548~~ 54

~~1372~~ ~~1372~~

✓ 3 -

C ~~938~~

~~2600~~

✓ 4 -

595 insufficient samples

≈ 1046 C #2²⁵

5

112 location unknown

#2850

✓ 6 -

200

✓ 7 -

329 not available

✓ 8 -

C ~~326~~

✓ 9 -

C ~~344~~

✓ 10 -

C ~~325~~

✓ 11 -

C ~~350~~

✓ 12 -

C ~~325~~

✓ 13 -

C ~~350~~

✓ 14 -

C ~~402~~

✓ 15 -

C ~~350~~

✓ 16 -

C ~~325~~

✓ 17 -

C ~~394~~

✓ 18 -

C ~~325~~

✓ 19 -

C ~~350~~

✓ 20 -

323

✓ 21 -

C ~~370~~

✓ 22 -

C ~~325~~

✓ 23 -

C ~~341~~

✓ 24 -

C ~~318~~

✓ 25 -

C ~~325~~

✓ 26 -

C ~~325~~

✓ 27 -

C ~~506~~

DEPTH

N

P- 28 ✓

C 352

29 ✓

C 352

30 ✓

C 325

31 ✓

C 336

32 ✓

C 415

33 ✓

C 325

34 ✓

C 485

35 ✓

C 340

36 ✓

C 485

37 ✓

C 405

38 ✓

C 426

39 ✓

C 415

40 ✓

C 364

41 ✓

C 355

42 ✓

C 425

43 ✓

C 300

44 ✓

C 250

45 ✓

C 400

46 ✓

325

47 ✓

C 325

48 ✓

C 350

49 ✓

C 360

50 ✓

C 350

51 ✓

C 370

52 ✓

C 395

53

335

SAMPLES TO TUCSON FOR POLISHED SECTIONS

P-1	59'	no sulfides, mod fn diss	black metallic specks
P- 2 1	38'	trace chalcocite	
P-10	36'	suspicious of black, metallic, no streak	(spec? from?)
P- 9 10	59'	strong black, metallic mineral, wrong luster for chalcocite but appears to be slightly malleable, peels off in small specks ∴ no streak	
P-12	37'	weak, fn dissem black metallic grains	
P-12	71'	was " " "	was able to obtain red streak
P-11	33'	black andesite, metallic mineral is magnetite	
P-11	53'	and/or hematite, no apparent chalcocite	
P-23	33'	weak fn dissem magnetite?	

crossed out samples were sent to Tucson
for sulfide studies on 10-26-73

P-1

20	75	31
30	20	36
40	25	42
50	30	68
60	35	63
	40	47
	45	53
	50	57
	55	
	65	
	70	

11-30-73

P-10

15
20
25
30
40
45
50
55
60

good sulfides

P-12

20	67
30	93
40	53
45	46
50	63
55	58
60	42
65	37
70	71

11-30-73

P-11

20	37
25	43
30	62
40	59
45	33
50	53
60	

11-30-73

P-23

20
25
30

all these samples picked for sulfide study 11-30-73

P-8 (0-45)

30

35

40

45

P-38 (0-70)

50

55

60

65

40

45

P-37 (10-50)

30

35

40

45

50

P-2

65

70

35

40

45

50

55

62

P-33 (0-75)

15

30

35

50

55

60

60

65

HOLES TO SAMPLE FOR SULFIDES

PIT BOTTOM

SECT N 9700

HOLE P-10, P-11

SECT N 9600

HOLE P-1, P-12, P-38

OR

SECT E 11200

HOLE P-1, P-10, P-37
(H14, H22, 6, 5)

SECT E 11000

HOLE P-17, P-23, P-11, P-44
(H8, H12, 8A, H1, H10, H5, 7A, 2, 3)

SECT E 11300

HOLE P-12, P-40 (H16, H20, HD
19, 18, 3A)

HOLES ALREADY ASSAYED:

P-3, P-9, P-10, P-11, P-16, P-18,
P-33, P-37, P-38, P-50

DRILL HOLE INTERVALS REMOVED
BY MINING

CHECK INDICATES HOLES CLOSEST TO PIT CENTER

SECTION E11200

✓ P-1	0-75'		
P-10	0-70'	0-72 AVG	3.39 % Cu
✓ P-18	0-30'		
✓ P-37	0-50'	0-52 AVG	0.44 % Cu

SECTION E 11300

P-12	0-82'
P-40	0-40'

SECTION E 11000

✓ P-7	0-55'		
P-11	0-66'	22-62 AVG	0.42 % Cu
P-23	0-40'		
P-44	0-5'		

P-3

⁵
~~0~~ - ~~230~~ 50 0.66 0.84
60 - 250 0.54
230-250 0.32

250-300 NO SAMPLES

300-393 0.48

40' MISSING

403-483 0.29

P-9

82-92 1.63

235-315 0.41

315-335 NO SAMPLES

335-345 0.84

345-380 0.33

P-10

0-325 2.15

P-11

22-162 0.41

172-282 0.25

292-322 0.48

322-342 NO SAMPLES

342-350 0.14

P-16

57-107	0.32
107-207	0.48
207-247	NO SAMPLES
247-325	0.18

P-18

30-325	0.07
--------	------

P-33

0-62	1.00
62-102	0.44
112-182	0.61
182-242	0.44
242-325	0.37

P-37

0-312	0.43
312-405	0.31

P-38

0-243	0.41
243-426	0.59

P-51

10-180

0.62

180-250

0.42

250-340

0.58

340-370

0.33

P-13

55-135	0.30
145-245	0.64
245-265	0.38
265-325	0.57
325-350	0.34

P-14

0-20	0.38
20-60	1.06
60-390	0.28

P-15

23-53	0.33
53-173	0.50
173-193	0.31
193-273	0.46
273-293	0.32
293-333	0.43
333-350	0.32

P-19

41-51	0.35
51-161	0.51
161-311	0.29
311-341	0.61

P-21

0-45

0.46

45-345

0.29

P-24

33-313

0.22

P-39

0-415

0.21

P-12

20-30	1.14
50-150	0.60
150-250	0.38
250-300	0.58
300-330	0.33

P-17

57-394 \approx < 0.06

P-23

0-122	0.69
122-332	\approx 0.15

P-40

0-365	\approx 0.12
182-212	0.44

P-44

16-85	0.56
85-135	0.25
165-225	0.34

+ P-2

32-42	0.51 ✓
102-112	0.53 ✓
142-548 (many gaps)	0.36 ✓

+ P-8

4-325 ✓	1.57
---------	------

+ P-34

49-129	0.78 ✓
129-219	0.17 ✓
229-399	0.68 ✓
399-479	0.26 ✓

+ P-35

50-70	0.48 ✓
70-120	0.16 ✓
130-290	0.39 ✓
270-340	0.15 ✓

+ P-41

57-337

0.54 ✓ (only 1 sample)

- P-43

0-300

0.27 ✓

A-only

P-2

~~32-112~~ (only 2 samples)

142-252 ✓

252-352 ✓

P-3

40-140 ✓

170-230 ✓

240-393 ✓

P-9

235-345 ✓

P-11

22-102 ✓

122-162 ✓

162-322 ✓

P-12

20-150 ✓

150-250 ✓

250-320 ✓

P-13

55-135 ✓

145-245 ✓

245-325 ✓

P-15

63-173 ✓

173-273 ✓

273-333 ✓

NO PULPS
IN SAFFORD

P-19

51-161 ✓

161-301 ✓

P-21

0-85 ✓

P-23

0-122

COMPOSITE SAMPLES

P-10

~~0 - 702~~ ✓

~~112 - 232~~ ✓

~~242 - 322~~ ✓

P-22

~~57 - 157~~ ✓

~~157 - 277~~ ✓ (do not use sample 157-167 B)

~~277 - 325~~ ✓

~~P-23~~

~~0 - 136~~ ✓

~~136 - 196~~ ✓

~~196 - 326~~ ✓

~~P-25~~

~~33 - 113~~ ✓

~~113 - 243~~ ✓

~~243 - 353~~ ✓

~~P-27~~
~~0-103~~
~~103-183~~

(do not use sample 148-158)

~~P-28~~
~~78-108~~
~~108-228~~
~~228-338~~

~~P-29~~
~~0-46~~
~~46-136~~
~~136-236~~
~~236-346~~

do not use sample 136-146 B and 220-230

~~P-30~~
~~17-117~~
~~117-217~~
~~227-317~~

~~P-31~~
~~33-143~~
~~143-223~~
~~223-331~~

POSSIBLE HOLES TO DEEPEN IN SEARCH OF SULFIDES

P-8 325' fair chalcocite

P-21 370' small amounts CuFeS_2 , Cu_2S , cuprite, etc 0.29%

P-30(?) 325' possibly fair Cu_2S

* P-35 340' disseminated sulfides

P-38 426 0.59% Cu

P-39? 415 0.21%

P-44? 240 0.34%

* P-47 325 $\pm 1\%$ CuFeS_2 last two feet

P-51? 370 0.33%

* P-52 395

PROPOSED DRILLING ORDER

- 1) E 10,700 N 9,900
- 2) E 10,700 N 9,700
- 3) E 10,800 N 9,600
- 4) E 10,800 N 9,700
- 5) E 10,800 N 9,800
- 6) E 10,900 N 9,700
- 7) E 11,000 N 9,700
- 8) E 11,000 N 9,600
- 9) E 11,000 N 9,400
- 10) E 11,100 N 9,800
- 11) E 11,100 N 9,700
- 12) E 11,100 N 9,600
- 13) E 11,100 N 9,500
- 14) E 11,100 N 9,300

1733

390

480

800

3408

7

13632

DRILLING COST ESTIMATE - SAN JUAN

Nov 8, 1973

Bob HELMING

1) OXIDE ORE DEVELOPMENT

a) required new rotary drill holes

17380 ft @ \$6⁰⁰/ft

104,280

b) conditional rotary drill holes

3900 ft @ \$6⁰⁰/ft

23,400

2) OXIDE ORE EXPLORATION

2400 ft @ \$6⁰⁰/ft

14,400

4800

28,800

3) DEEP SULFIDE EXPLORATION

3 HOLES - 12000 ft @ \$15/ft
5 15000

180,000

225,000

4) DRILL SITE PREPARATION

10,000

\$ 332,080

increase this number
to this 392,080.

amount budgeted on RFA #335-46

\$ 420,000

DEVELOPMENT OF OXIDE BODY ($\geq 0.4\% \text{Cu}$)

- 1) continue assaying P series drill holes and attempt to obtain information on all other drill holes, e.g. SD, H, etc.
- 2) rotary drill new holes indicated on map and cross-sections to fill in gaps; check holes with marginal assays; and establish limits to known ore zones
- 3) rotary holes to test any area considered for waste dumping

EXPLORATION FOR OXIDE ORE

- 1) drill a series of rotary holes 200-300 feet apart around the untested periphery of the stock starting on the northeast and northern margins where two Rare Metals holes drilled significant mineralization, especially RA-2
- 2) low priority rotary drilling to 500-600 feet to further test mineralization found in ES-4

EXPLORATION FOR SULFIDE ORE

- 1) deep hole (3000') at approximately E10,700 N9,800
- 2) deep hole (3000+) in approximate center of Key claims, east central area of Sec. 35
- 3) deepen one of the holes in area of E12,000 N9,700
- 4) continue deepening ES-4, ES-27, ES-28 for assessment and exploration

COST ESTIMATE FOR ASSAYING & MISC - SAN JUAN

Nov 8, 1973 - Bob HELMING

1) OXIDE ORE DEVELOPMENT

a) assaying new drill holes

1738 samples @ \$ 2²⁵

~~3910~~ 7820

b) assaying conditional holes

390 samples @ \$ 2²⁵

~~880~~ 1760

2) OXIDE EXPLORATION

240 samples @ \$ 2²⁵

~~540~~ 1080

3) SULFIDE EXPLORATION

800 samples @ \$ 3⁰⁰

2400

~~\$~~ 13,600

~~4) CASING, PIPE, PUMP FOR ?~~

~~TEMPORARY WATER SUPPLY~~

~~10,000~~

~~5) Metallurgy~~

\$ 17,730

amount budgeted on RFA # 335-46

\$ 17,000

DEVELOPMENT OF OXIDE BODY ($\geq 0.4\% \text{Cu}$)

- 1) continue assaying P series drill holes and attempt to obtain information on all other drill holes, e.g. SD, H, etc.
- 2) rotary drill new holes indicated on map and cross-sections to fill in gaps; check holes with marginal assays; and establish limits to known ore zones
- 3) rotary holes to test any area considered for waste dumping

EXPLORATION FOR OXIDE ORE

- 1) drill a series of rotary holes 200-300 feet apart around the untested periphery of the stock starting on the northeast and northern margins where two Rare Metals holes drilled significant mineralization, especially RA-2
- 2) low priority rotary drilling to 500-600 feet to further test mineralization found in ES-4

EXPLORATION FOR SULFIDE ORE

- 1) deep hole (3000') at approximately E10,700 N9,800
- 2) deep hole (3000+) in approximate center of Key dunes, east central area of Sec. 35
- 3) deepen one of the holes in area of E12,000 N9,700
- 4) continue deepening ES-4, ES-27, ES-28 for assessment and exploration

COST ESTIMATE FOR ASSAYING & MISC - SAN JUAN

Nov 8, 1973 - Bob HELMING

1) OXIDE ORE DEVELOPMENT

a) assaying new drill holes

1738 samples @ \$2.25 3,910

b) assaying conditional holes

390 samples @ \$2.25 880

2) OXIDE EXPLORATION

240 samples @ \$2.25 540

3) SULFIDE EXPLORATION

800 samples @ \$3.00 2400

4) CASING, PIPE, PUMP FOR
TEMPORARY WATER SUPPLY

10,000

\$ 17,730

amount budgeted on RFA # 335-46

\$ 17,000

DRILLING COST ESTIMATE - SAN JUAN
Nov 8, 1973 Bob HELMING

1) OXIDE ORE DEVELOPMENT

a) required new rotary drill holes
17380 ft @ \$6⁰⁰/ft

104,280

b) conditional rotary drill holes
3900 ft @ \$6⁰⁰/ft

23,400

2) OXIDE ORE EXPLORATION

2400 ft @ \$6⁰⁰/ft

14,400

3) DEEP SULFIDE EXPLORATION

3 HOLES - 12000 ft @ \$15/ft

180,000

4) DRILL SITE PREPARATION

10,000

\$ 332,080

amount budgeted on RFA #335-46

\$ 420,000

P holes to assay

ASSAY

1)	P-47	2)	P-2
	P-43		P-41
	P-34		P-4
	P-8		P-42
	P-20		P-22
	P-35		P-50
<hr/>		<hr/>	
3)	P-31	4)	P-25
	P-52		P-6
	P-36		P-27
	P-32		P-28
	P-26		P-29
			P-30
		5)	P-45
			P-46
			P-48
			P-49

PROPOSED DRILLING ORDER
SAN JUAN

1)	E 10,700	N 9,900
2)	E 10,700	N 9,700
3)	E 10,800	N 9,600
4)	E 10,800	N 9,700
5)	E 10,800	N 9,800
6)	E 10,900	N 9,700
7)	E 11,000	N 9,700
8)	E 11,000	N 9,600
9)	E 11,000	N 9,400
10)	E 11,100	N 9,800
11)	E 11,100	N 9,700
12)	E 11,100	N 9,600
13)	E 11,100	N 9,500
14)	E 11,100	N 9,300

REQUEST FOR APPROPRIATIONNUMBER 335-43

REQUESTS MUST BE FILED FOR ITEMS COSTING \$250.00 OR MORE

LOCATION Tucson, Arizona DIVISION M & M DATE June 11, 1973REQUEST IS HEREBY MADE FOR AN APPROPRIATION OF \$ 131,608.00 FOR ITEMS NOTED BELOW

APPROVED BY

REQUESTED BY [Signature] DATE 6/13/73 PRESIDENT [Signature] DATE 6-13-73VICE PRESIDENT [Signature] DATE 6/13/73 CHM. OF BOARD [Signature] DATE 6-13-73

COMPLETE DESCRIPTION AND ANALYSIS OF ESTIMATED COST OF ITEMS TO BE EXPENSED

W.O. NUM.	ACC'T NUM.	SAFFORD PROJECT - SAN JUAN AREA	\$
		Including limited activity on the San Juan and including Key, Bardwell, Big Ben, Lead Hill, Copper Chiefs, Flat Tops, Melody, and Knob Hill (Blue Bell), which are adjacent properties.	
		See reverse side of page for itemized costs	
AUTHORIZED BUDGET ADDER YES <input type="checkbox"/> NO <input type="checkbox"/> DIV. CONTROLLER _____			TOTAL EXPENSED \$131,608

COMPLETE DESCRIPTION AND ANALYSIS OF ESTIMATED COST OF ITEMS TO BE CAPITALIZED

W.O. NUM.	ACC'T NUM.		\$
		To be capitalized if project becomes an operating property.	
			TOTAL CAPITALIZED \$

GRAND TOTAL → **\$131,608.00**

INDICATE BELOW THE COST SAVINGS RESULTING FROM THIS EXPENDITURE AND HOW THE EXPENDITURE WILL BE RECOVERED, OR WHY THE EXPENDITURE IS NECESSARY.

This RFA is to cover expenses for a program to maintain the area including and surrounding the San Juan and isolated parcels to the east (see attached map) for the remainder of 1973. This would include assessment work and taxes, legal work and some limited metallurgical testing on the San Juan but does not include option payments. If and when the San Juan becomes available because of favorable rulings in the Court, then additional expenses will be needed per the attached RFA 335-46, for drilling, geophysics, assaying and option payments.

See reverse side of page for description and analysis of estimated cost of items to be expensed.

WHITE COPY ORIGINATOR
 YELLOW COPY CORPORATE
 BLUE COPY DIVISIONAL COPY
 GOLDENROD DIVISIONAL COPY

USE REVERSE SIDE IF NEEDED

Description and analysis of estimated cost of items to be expensed

1. Legal, including: Producers Suit Counter Suit Taxes by Bud Jones, etc. Court appearances Smith, Allen et al.	\$ 55,000.00
2. Metallurgical test work for litigation purposes	5,000.00
3. Assessment work (including San Juan) Parcels above 155 unpatented claims	15,500.00
4. Geophysics	3,500.00
5. Taxes - patented claims (estimate)	15,000.00
6. Surveying, Drafting, Map Reproduction & Misc.	5,000.00
7. Option payments per parcels as indicated, not including San Juan - 4-26-73 thru 12-31-73	31,808.00
8. Aerial photos, base map prep.	800.00
Total	<u>\$131,608.00</u>

BLOCK E 11,000 N 9510 0.56%

$$\frac{(80 \times 50 \times 100) + (80 \times 95 \times 100)}{12} = \underline{\underline{96,700}}$$

BLOCK E 11,000 N 9,700 0.41%

$$\frac{(95 \times 95 \times 100) + (95 \times 50 \times 100)}{12} = \underline{\underline{114,800}}$$

BLOCK E 11,000 N 9,800 0.69%

$$\frac{(80 \times 50 \times 100) + \cancel{80} (65 \times 50 \times 100)}{12} = \underline{\underline{60,400}}$$

BLOCK E 11,200 N 9,500 0.43%

$$\frac{260 \times 100 \times 100}{12} = \underline{\underline{216,700}}$$

BLOCK E 11,200 N 9590 0.5' estimate

$$\frac{250 \times 95 \times 100}{12} = \underline{\underline{197,900}}$$

BLOCK E 11,200 N 9700 2.15%

$$\frac{250 \times 100 \times 100}{12} = \underline{\underline{208,300}}$$

BLOCK E 11,300 N 9600 0.60

$$\frac{70 \times 100 \times 100}{12} = \underline{\underline{58,300}}$$

TOTAL 953,100

P-3

Mailed to Lyall

6-11-73

1 5-10

2 10-20

3 20-30

4 40-50

5 60-70

6 99-109 AVE % Cu = .66

7 109-119

8 119-129

9 129-140

10 150-160

11 170-180

12 190-200

13 220-230

u

P-10

57 0-12

58 12-22

59 22-32

60 32-42

61 42-52

62 52-62

63 62-72

64 72-82

65 92-102

66 112-122

67 122-132

68 132-142

69 142-152

70 152-162

71 162-172

72 172-182

73 182-192

74 192-202

75 212-222

76 222-232

77 242-252

78 252-262

79 262-272

80 272-282

81 282-292

82 292-302

83 312-325

AVG % Cu = 2.15

P-33

147 0-12

148 12-22

149 22-32

150 32-42

151 42-52

152 52-62

153 62-72

154 72-82

AVG % Cu = .72

155 82-92

156 92-102

157 112-122

158 122-132

159 132-142

160 152-162

161 162-172

162 172-182

P-38

234 243-253

235 253-263

236 263-273

237 273-283

238 283-293

239 293-303

240 303-313

241 313-323

Ave % Cu = .78

242 323-333

243 333-343

244 343-353

245 363-373

246 373-383

247 383-393

248 403-413

249 413-423

250 423-426

P-51

251 10-20

252 20-30

253 30-40

254 40-50

255 50-60

256 60-70

257 70-80

258 80-90

259 90-100

260 100-110

261 110-120

262 120-130

263 130-140

264 140-150

265 150-160

266 160-170

267 170-180

AVG % Cu = .58