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FOR
 ENDEL-MINERAL COMPANY, INC.

DESCRIPTION

Twelve (12) patented mining claims located in Sec. 10, 14, 15 and 16; T17S, R31E, Cochise County, Arizona. Series of quartz veins in the Colina limestone. The mineralization appears to follow a strong fault trending almost due East-West.

NAME OF PROPERTY

Round Valley

TYPE OF OPPORTUNITY

High grade Silver of Medium-Size Production

LOCATION 65 mi. N of Douglas, AZ on Eastern flank of Chiricahua Mtns., Cochise County, AZ

OWNERSHIP

The Richens Family of Cotton City, NM owns the pat. mining claims.

BACKGROUND

This property came to my attention 15 years ago when a check assay on some Cu oxide ore ran up to 50 oz. in Ag. The Cu oxide actually is a silver chloride. Many small workings. A search of the records reveals little information, indicating that these workings may have preceded the 1870's; however, the patents were taken out in 1909. Some minor geological work has been done in the area, and I have some of the reports in the file. The work done to date indicates the visible epithermal-type mineralization is related to zoning with a possible structural intersection of importance.

POTENTIAL

The potential is likely not for a large mine but it does offer good possibilities for moderate tonnage of very high-grade silver ore near surface. Access is good and the topography is moderate, lending itself to low-cost exploration. The central part of the Valley could be an important structural intersection.

RECOMMENDATIONS

- | | |
|--------------------------------------|-------------------|
| 1. Further property ownership work) | |
| 2. Geological mapping and sampling) | - \$15,000.00 |
| 3. Base map preparation) | |
| 4. Land and lease costs 6 mo. period | - <u>3,000.00</u> |
| Total | \$18,000.00 |

Non Confidential

Submitted for consideration

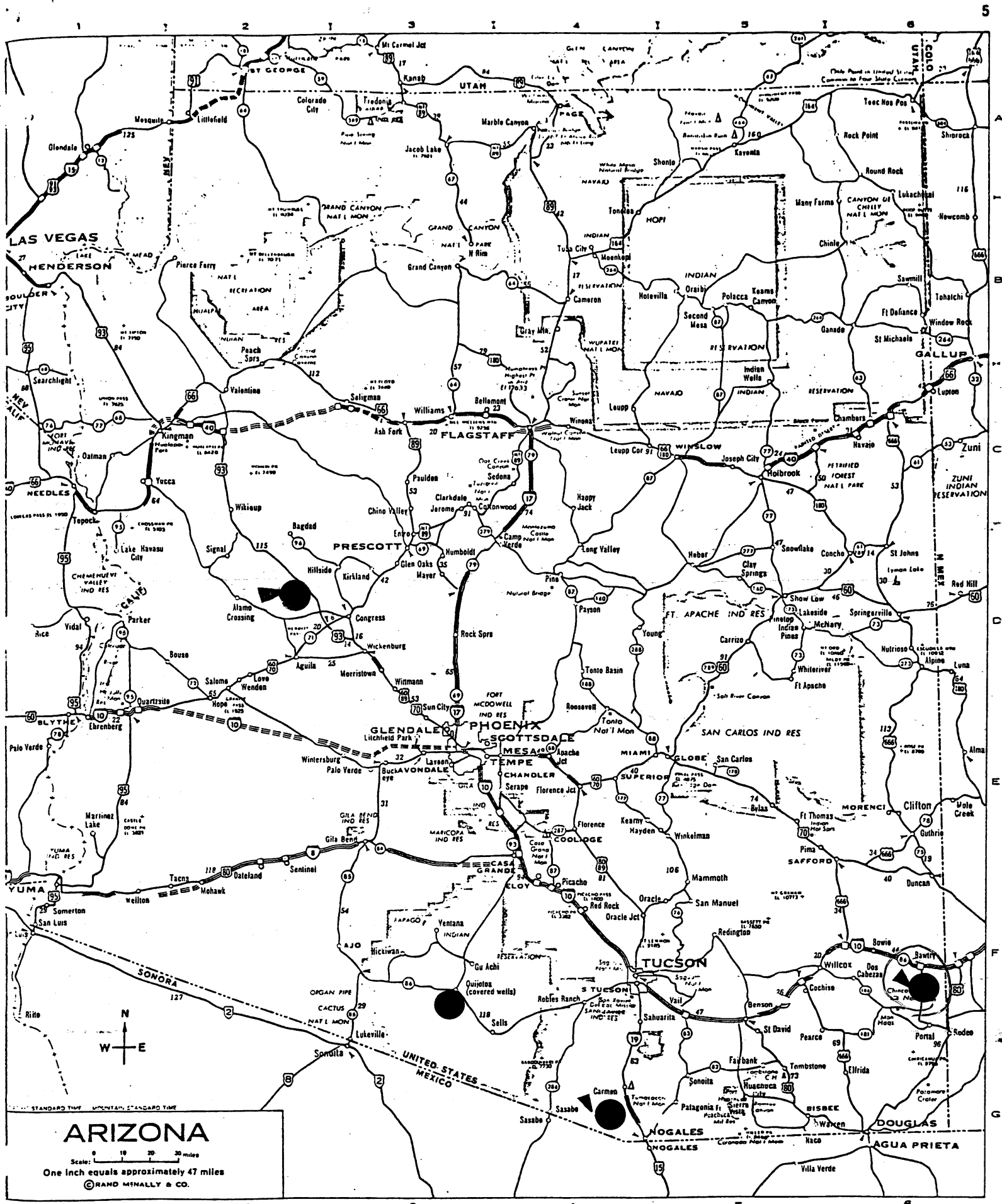
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Accepted _____

Date _____

BY: E. Grover Heinrichs

DATE: 6-8-83



ROUND VALLEY SILVER PROJECT - MOR #1

GEOLOGY

By: Dan E. Lewis
July 7, 1983

Round Valley appears to be formed by the intersection of N20°W and N85°E faults. To date all the quartz veins located follow the N85°E fault zones. One granitoid dike cuts the Permian limestone on the unpatented alabandite claims, and quartz is developed in the limestone on both walls of the dike. There are at least ten (10) quartz veins all striking EW and dipping steeply to the south, that have been located. The quartz ore shoots are developed in the fault zones when crossed by N20°W structures.

The main target is the eastern edge of Round Valley and a N20°W fault and the intersection with the EW veining systems. The western trend of the granitoid intrusive striking westerly across Round Valley is another important localizing feature for mineralization.

See the attached map, scale: 1" = 500'.

Silver Property
Round Valley Owners:

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