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Richard E. Mieritz

MINING CONSULTANT

ARIZONA REGISTERED
MINING ENGINEER AND GEOLOGIST

GEOLOGY
EXPLORATION
EVALUATION
FEASIBILITY
OPERATION

April 26, 1982

Mr. Dwight McClure
P.O. Box 953
Phoenix, Arizona 85001

CONFIDENTIAL

Dear Dwight:

As a result of my partial examination of the main "structures" within a few claims of the Black Beauty mining property in Pima County, Arizona, permit me to briefly summarize my candid opinion of the property and my recommendations.

Mineral, silver and some lead, does exist in the "structures" but is not of sufficient grade to be classified as "ore". In part, exploration has occurred by Adit and drill holes which strongly indicate a very small potential could exist. The character of the mineralization is the "hunt and peck" variety and would require considerable exploration expense to develop a "limited reserve."

It is my opinion that this property is not one which should be purchased for the sum you indicated in "the hope" of reselling within a reasonable time to make a profit of 50% or more of the purchase price. A new "buyer" might be extremely difficult to find - particularly one with considerable assets to finance a detailed well engineered exploration program.

The bottom line could well be exploration expenses well above the cost of the property and the value of what "ore" might be developed.

Respectfully submitted,

Richard E. Mieritz
Mining Consultant

REM:clm

A

GEOLOGIC EVALUATION

REPORT

on the

BLACK BEAUTY CLAIMS

T. 17 S., R. 10 E.

Pima County, Arizona

by

Richard E. Mieritz
Mining Consultant
Phoenix, Arizona

April 26, 1982 -

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Included Exhibits:

- Jacobs Assay Office Certificate
- Map No. 1 - Regional Geologic Map - Portion of Santa Cruz & Pima Counties
- Map No. 2 - Claim Map
- Map No. 3 - Surface Map
- Map No. 4 - Drill Hole Section A-A'
- Map No. 5 - Drill Hole Section B-B'

INTRODUCTION:

At the request of and authorization by Dwight McClure, Phoenix, Arizona, the writer examined the Black Beauty group of lode mining claims in Pinal County, Arizona.

This report is based on the writer's geologic knowledge and experience of the general area, the three day field examination and observation, as well as the assay results of samples taken by the writer. Some factual exploratory information which was available was reviewed, studied and considered by the writer.

PROPERTY and LOCATION:

The Black Beauty lode claims number twenty one (#1 through #21). (See Claim Map - Map No. 2.) These claims are primarily located in Sections 26 and 35 of T. 17 S., R. 10 E., G. & S. R. B. & M., in the north-western foothills of the Sierrita Mountains, Pima County, Arizona, approximately 25 airline miles southwest of Tucson.

Access to the property is possible by passenger car vehicles. From Tucson, travel west-southwest on State Highway 86 (Ajo Way) for 21 miles to the junction with County Highway 286 (Three Points or Robles Jct.). At this point, travel southerly (left) on Route 286 for exactly 8.0 miles (about milepost 38) and just 200 - 300 feet south of a sign on the right hand side marked "Anvil Ranch". Turn left - or east - at a rather inconspicuous desert road junction, recognized more by the fence gate than anything else. From this gate (No. 1), travel south-easterly for 1.9 miles to a "Y", take right limb for 2.9 miles through second gate, continue 1.4 miles to third gate, passing a road junction on the left at 1.1 miles. Continue through the gate and take the left limb of a "Y" at 0.55 mile and an additional 0.8 mile to a road "Y" and a turn around. This point is the limit of passenger car travel. The road ahead (in disrepair) crosses a wash and leads to surface workings on Black Beauty #3 while the road to the right is steep and leads to surface workings on Black Beauty claims #1 and #21. (See Map No. 1.)

FACILITIES:

Power, gas and water are non-existent at the property, however, same should be available within a few miles.

GENERAL GEOLOGY:

The Black Beauty claims lie in an area of Laramide, Cretaceous and Devonian rocks including basalt, granite, andesites, volcanic diorites, limestone, sandstone and quartzite. (See Map No. 1.)

MINERALIZATION:

The area covered by the claims had been prospected and small shallow mining operations completed on mineralized structures in limestone, contact zones, schist and diorite/granite facies.

Mr. Marvin Combs, Tucson, Arizona, present owner-lessor, accompanied the writer on Friday, April 16, on a trip to the property to acquaint the writer with the areas of greatest interest and development. April 17 and 18, the writer spent mapping and sampling the area covered by the included Surface Map - No. 3.

Basically, the writer mapped two mineralized structures which had been moderately prospected to shallow depths many years ago for silver and possibly lead. The two structures mapped are, for the most part, completely in the limestone host rock, cutting the beds horizontally and vertically. Occasionally, the structures have limestone as one wall and diorite as the other - rock contact.

The two structures are quite persistent in strike, one dipping 50° to 60°, while the other is 75° to 80°. (See Map No. 3.) The walls of the two structures are difficult to define - similar to old water courses in limestones - and they pinch and swell from a minimum of one foot to six or eight feet, thus creating "blobs", "globs" and/or elliptical shaped small lenses.

The structure filling is predominantly a siliceous, carbonaceous, manganiferous hematite which contains sparse sulfides as chalcopyrite, galena and argentite. There are also lead oxides, copper oxides, silver chlorides/bromides, limonites after sulfides, and limonites after hematite - goethite, and some calcite.

The distribution of the metal values - silver and lead - is very erratic - fitting the "blob - glob - lens" description. Please note the tabulated sample assay results of samples taken by the writer.

DEVELOPMENT:

It will be noted from Map No. 3 that several shafts, underhand stopes, adits and pits were strategically located on the greater widths of the structures, but only completed to shallow depths - indicating decreased mineral values.

In 1974, Heinrichs Geoexploration Co., Tucson, Arizona, caused to be completed several drill holes (Maps No. 3, No. 4 and No. 5) to test a localized area of stronger mineralization. The results of that drilling are shown on the above mentioned Maps.

Results of this localized drilling substantiate to a great degree the narrowing and diminishing value character of the structure and its mineralization. The drilling also points out the existence of a "possible thrust plane", which apparently could limit the depth of mineralization. The writer can neither agree nor disagree on the existence of such thrust because the core was not available for visual examination.

SAMPLING:

The writer took 14 samples, two of which (#2457 and #2459) were specimen type samples to indicate strength of mineral values and to correlate with the physical appearance and characteristics of the

material.

#2457 was several pieces of yellow, green silver chlorides/bromides with yellow, brown, red iron oxide in white-gray crystalline limestone from a small localized area on the west wall of the upper pit - adit development at the southern end of the most westerly structure. Claim #1 and #21. Silver was 20.65 ounces per ton and lead was 10.50%.

#2459 was a few selected pieces of galena rich limestone from a "blob" in the north wall of the "middle" trench just south - southeast of the location of #2457. This specimen sample ran 44.10 ounces silver per ton and 20.4% lead. In both instances, a ratio of about two ounces silver for each unit or per cent of lead.

The other twelve samples represent structure material at various locations to provide the writer with metal contents and correlate such contents with observed physical characteristics.

Sample results indicate that gold values are very low - about 0.005 ounces/ton - but rather consistent regardless whether the silver content is high or low. The copper content does not appear to be controlled by the silver content. The manganese content and the iron content appear to have about a one to one ratio, but neither appear to control the silver content. The "live" yellow, brown and red limonites which can be visually observed are definite indicators of potential silver mineralization.

EXPLORATION:

Lack of consistent and persistent metal values along the strike and down dip of the structures in a range which could be considered ore requires a rather systematic, close spaced program of exploration to develop a potential ore reserve.

The various phases and sequence of an exploration should include the following:

- (1) Surface sample the structure every five feet along the strike, noting the width and physical characteristics.
- (2) Surface trench across the structure by drilling, blasting and removing muck to sample rock in place. This should be done at 25 foot intervals along structure strike.
- (3) Construct drill access road parallel to strike of structure approximately 70 horizontal feet northeast of the structure for the mapped length of the structure - with drill hole locations at 100 foot intervals along the road.
- (4) At the 100 foot spaced locations, drill three holes in vertical fan direction at -40° , -65° and vertical, to intersect the structure at three horizons on the Section.

Each location would require approximately 380 feet of drilling. A combination down-the-hole hammer and core drilling could be used to reduce the drilling cost. The -65° hole should be drilled first and should be cored its entire depth. The core logged information would provide "call depths" for the -40° and vertical holes to change from hammer to core, and

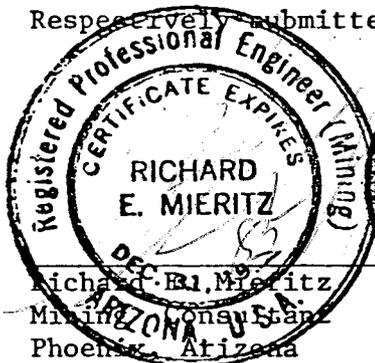
- (5) If the drilling in item (4) shows erratic - discontinuous metal value results, then drill similar holes at locations midway between the drilled Sections; viz., the line of Sections is then spaced 50 feet apart, rather than 100 feet as in item (4).

MINERAL RESERVES:

The drilling completed by Heinrichs Geopxploration Co. indicates the mineralized structure has some depth to it, however, the silver values and widths encountered in the holes have a wide, erratic range.

A simple "block" of 50 feet along the strike, 100 feet deep and five feet wide would contain approximately 2,000 tons. Grade-wise, the writer would estimate around fifteen ounces of silver per ton. At today's prices, about a "break even" situation.

Respectively submitted,



April 26, 1982

SURFACE SAMPLES - BLACK BEAUTY
Pima County, Arizona

Sample Number Mieritz	Sample Description by R. E. Mieritz	Ounces/Ton			Percent		
		Silver	Gold	Lead	Manganese	Iron	Copper
2450	2 ft. chip across yel-red FeO in Sil. lms, N. wall of Tr-Adit	1.05	.009	0.02	0.90		0.02
2451	5 ft. chip across a limestone replacement zone, N. wall, Tr-Adit Fair manganese and hematitic iron.	0.55	Tr.	0.11	9.00	10.30	
2452	6 ft. chip across lms with yel-red FeO, cpy, N.wall, Tr-Adit	1.20	Tr.	0.07	10.10		0.06
2453	4 ft. chip, alt'd diorite, dead, No Fe. N. wall, Tr.-Adit	0.70	Tr.				
2454	2½ ft. chip across xline lms, some yel FeO, hot spot?, E. wall of Adit.	5.75	.011	0.80	14.20		
2455	3 ft. chip across filled water course, manganese on H. W., hematite on F. W., N. 8° W, 80° E.	1.30	.006	0.25		10.00	
2456	3½ ft. chip, like #2455, only more hematite and yel-brw-rd FeO (actually 6½ ft. zone)	3.95	.005	3.70	9.35		
2457	Specimen sample, Silver chlorides/bromides, white-gray xline limestone from west pit wall. Lead oxides also.	20.65	.004	10.50			
2458	5 ft. chip across iron zone, yel-brw, some red FeO, some manganese more iron.	4.00	.006	1.40	2.40	7.15	
2459	Specimen sample, selected pieces of galena in lms, "blob", N. wall of cut.	44.10	.021	20.40			
2460	3½ ft. chip across siliceous blue hematite zone with some brw-red FeO, S. wall of stope-shaft.	4.50	.006	3.80		15.10	
2461	5½ ft chip across zone with manganese and blue iron, yel goethite, 50° E. dip.	6.20	.006		13.00	16.30	
2462	5 ft. chip across blue-blk hematite, yel goethite, some red FeO, N. wall shallow stope	30.15	.005			14.25	
2463	3 ft. chip across outcrop of blasted hole on structure, blue-blk hematite, goethite, dead red, yel-brw FeO.	1.10	.005				

1435 S. 10th AVE.

Jacobs Assay Office
Registered Assayers



PHONE 622-0813

Certificate No. 61710

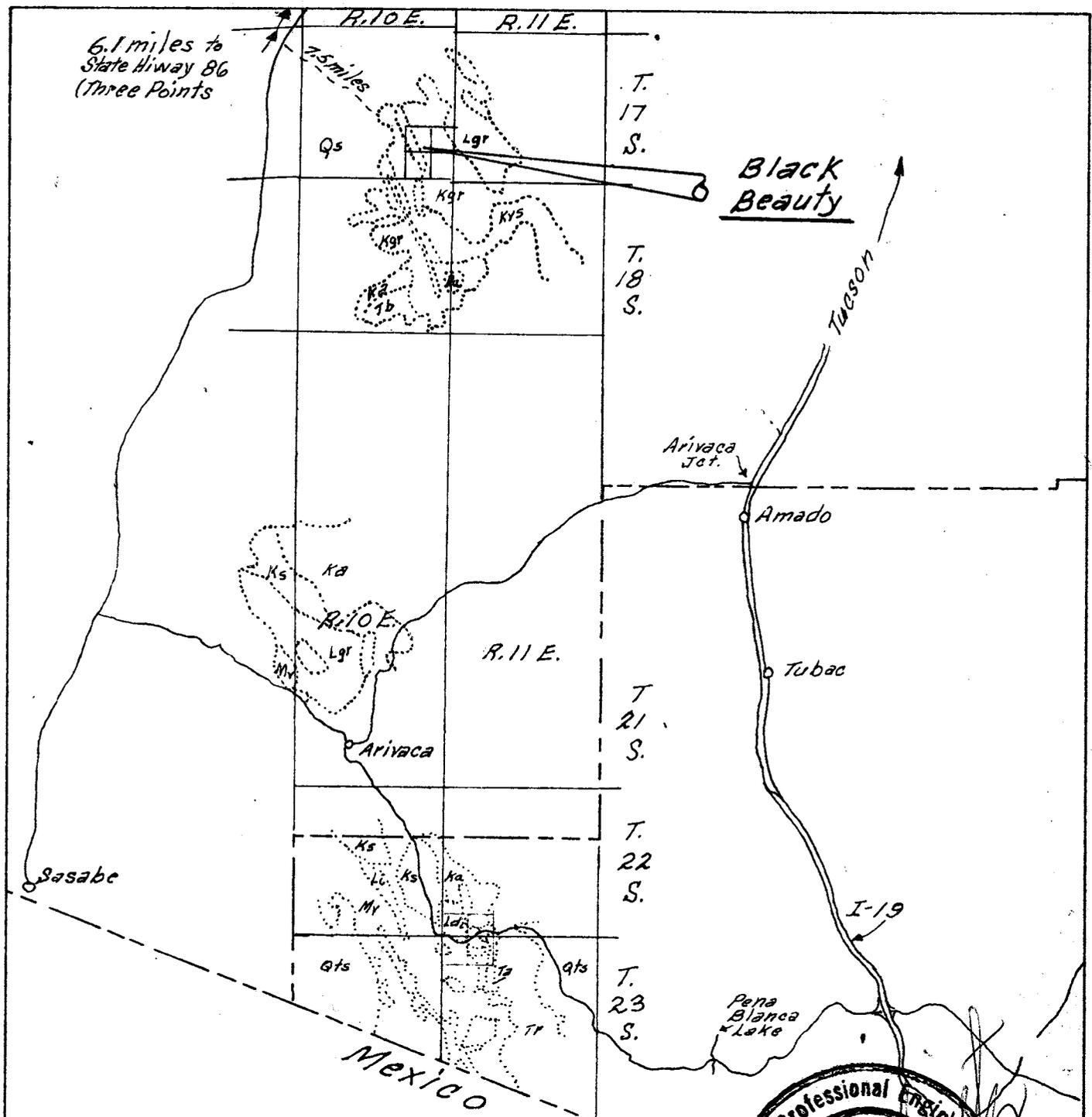
TUCSON, ARIZONA 85713... 23 APRIL 1982

Sample Submitted By Mr. R. E. MIERITZ

SAMPLE MARKED	GOLD	GOLD	SILVER	LEAD	COPPER	IRON	MANGANESE
	Ozs. per ton ore	Value per ton ore	Ozs. per ton ore	Per cent Wet Assay			
		\$				FE	MN
2450	0.009		1.05	0.02	---	---	0.90
1	TRAC		0.55	0.11	---	10.30	9.00
2	TRAC		1.20	0.07	0.06	---	10.10
3	TRAC		0.70	---	---	---	---
4	0.011		5.75	0.80	---	---	14.20
5	0.006		1.30	0.25	---	10.00	---
6	0.005		3.95	3.90	---	---	9.35
7	0.004		20.65	10.50	---	---	---
8	0.006		4.00	1.40	---	7.15	2.40
9	0.021		44.10	20.40	---	---	---
60	0.006		4.50	3.80	---	15.10	---
1	0.006		6.20	---	---	16.30	13.00
2	0.005		30.15	---	---	14.25	---
2463	0.005		1.10	---	---	---	---

AW Ng - FIRE ASSAYS
Charges \$ 168⁷⁵

Very respectfully,
[Signature]



LEGEND

- Qtz. - Quaternary Sand, gravel, Cong.
- Ta. - Tertiary Andesite.
- Tr. - Tertiary Rhyolite.
- Ldi. - Laramide diorite (porphyry)
- Li. - Laramide dikes-plugs (Granitic to dioritic)
- Ks. - Cretaceous Sediments.
- Ka. - Cretaceous Andesite.
- Mv. - Mesozoic volcanics.
- Mgr. - Granite & related intrusives.
- Kgr. - Granite & related intrusives.
- Kva. - Volcanic & sedimentary rocks.
- Pu. - Paleozoic, Limestone, Shale, etc.
- Tb - Basalt.
- Lgr - Granite



REGIONAL GEOLOGIC MAP
)Portion of(
 Santa Cruz County, Arizona
 Pima County, Arizona
 SCALE: 1" = 6 Miles



SURFACE MAP
 Portion of
BLACK BEAUTY CLAIMS
 Pima County, Arizona
 SCALE: 1" = 60 Feet



April, 1982

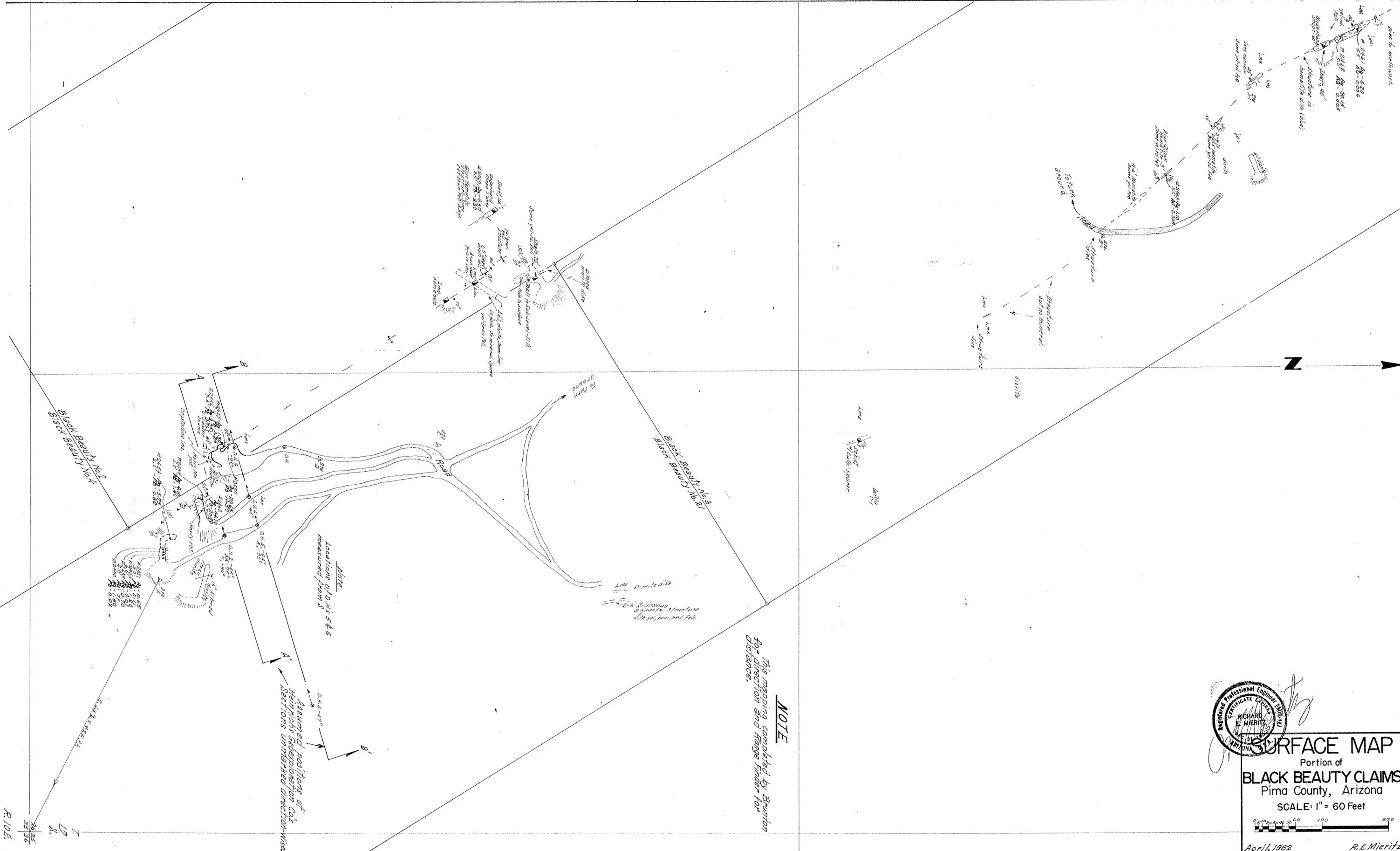
R.E. Mieritz
MAP No. 2

NOTE
 This mapping completed by Swinton
 for direction and range finder for
 distance.

1ms granite dike
 2' x 3' irregular structure
 with yellow, brown, red, tan.

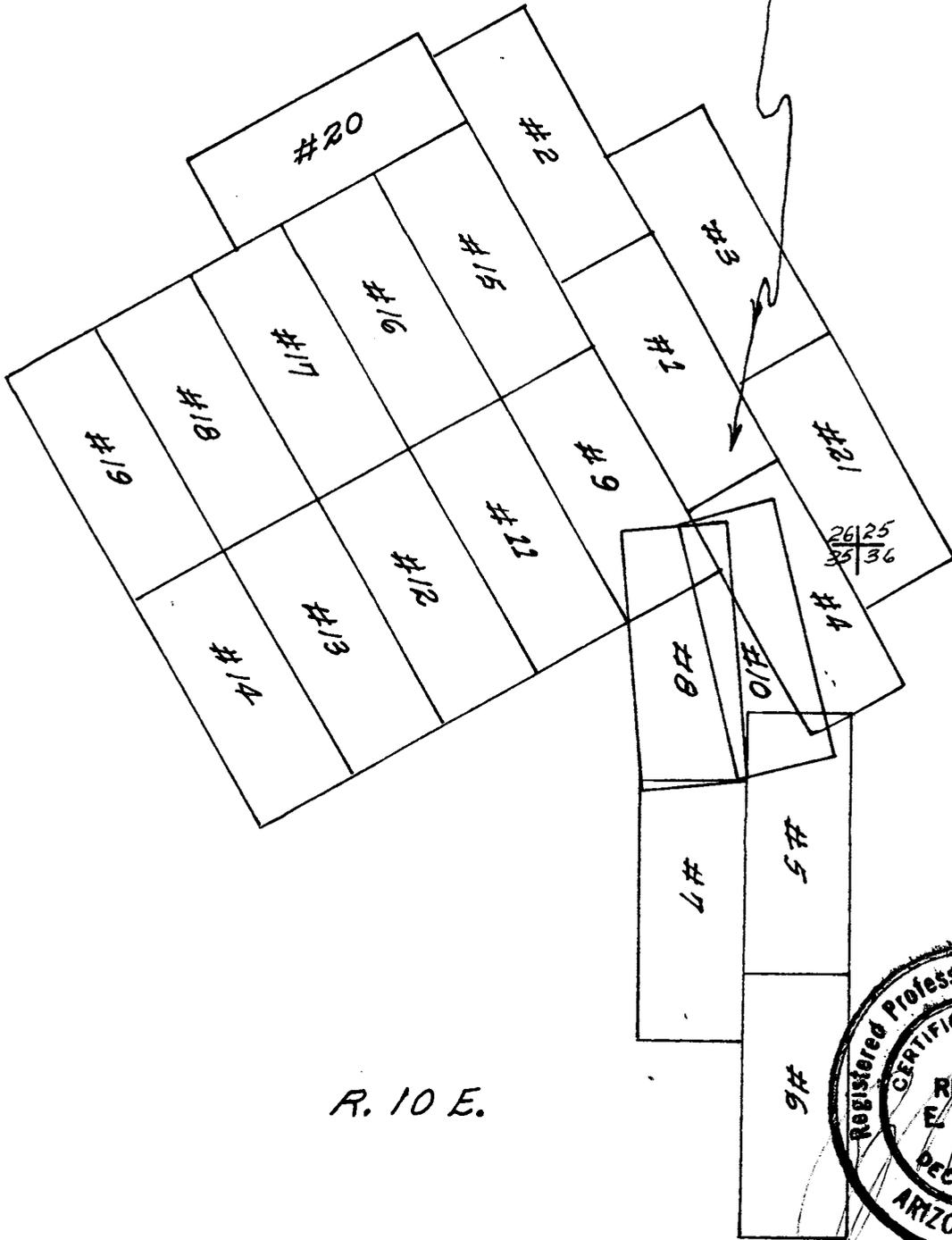
Note
 Locations of D.H.S. #s
 measured from S

Assumed positions of
 Heinrichs Geoplotter Cas
 sections unmarked direction wise



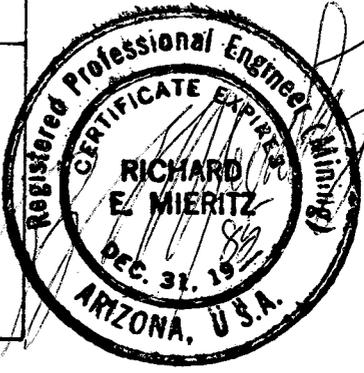
NOTE

See MAP No 3 for
geologic details and
surface workings.



T.
17
S.

R. 10 E.

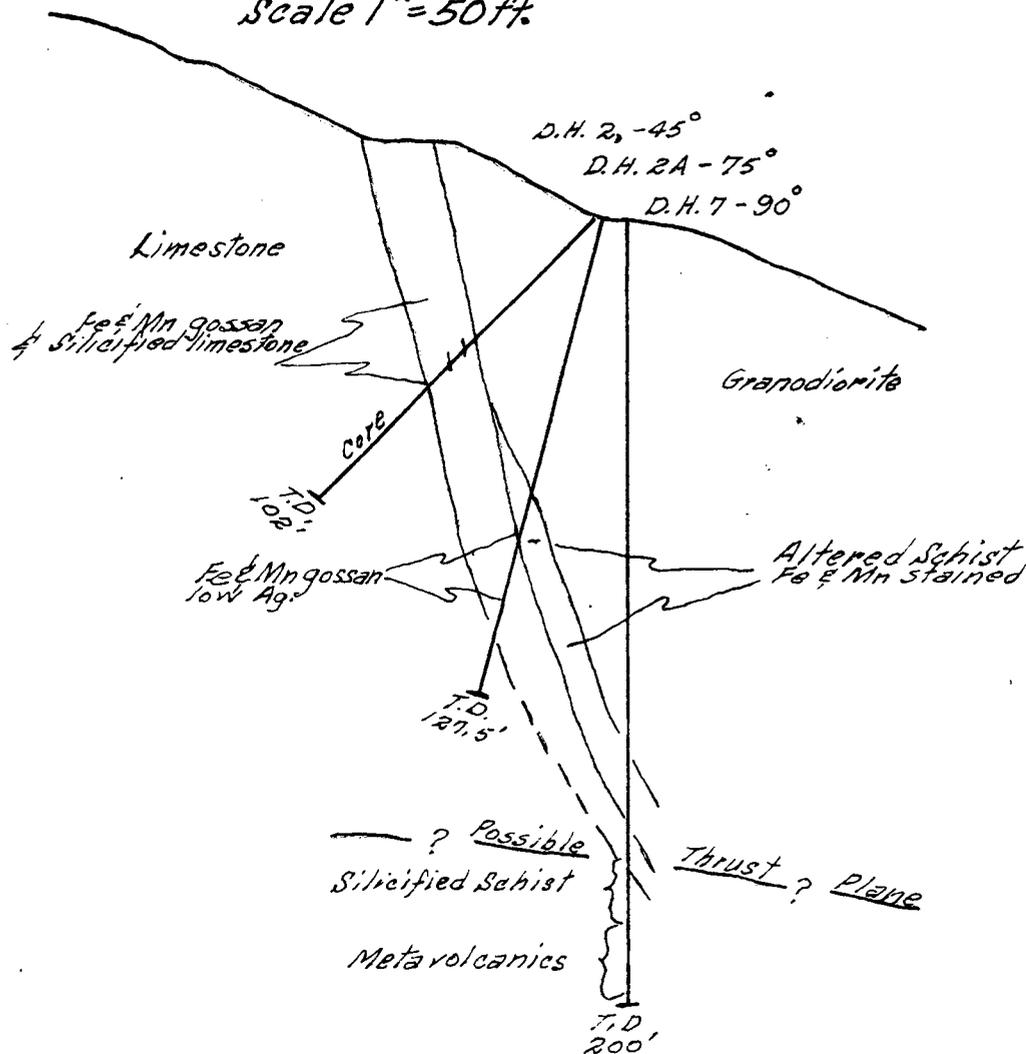


CLAIM MAP
BLACK BEAUTY CLAIMS
Pima County, Arizona
SCALE: 1" = 1000 Feet
April, 1982 **R.E.Mieritz**

MAP No 2.

← SW. 73° NE. →

Looking NNW.
Scale 1" = 50ft.



Drill Hole Sample Assays

D.H. 2 Depth Silver-oz/ton

45	4.80
49	35.50
54	3.65
61	1.15
70	

D.H. 2A

62	0.45
67	0.15
72	0.10
77	0.15
82	0.30
86.5	2.20
93.5	0.75
103	1.35
108	1.00
112.5	0.85
120	0.25
127.5	

D.H. 7

139	0.85
147	0.30
155	0.25
159	
167	0.30
174	0.15
180	

Section A-A'

DRILL HOLE SECTION
after Heinrich's Geosplor Co.

BLACK BEAUTY CLAIMS
Pima County, Arizona

SCALE: See Note

April, 1982

R. E. Mieritz

MAP No 4

Drill Hole Sample Assays

D.H.4 Depth Silver-oz/ton

40	2.45
45	1.60
50	4.85
55	1.85
60	2.70
70	1.35
75	0.45
85	1.10
90	
95	0.80
100	

D.H.6

80	0.05
100	0.10
110	0.15
120	0.10
130	0.05
140	0.05
147	0.10

D.H.5

70	9.80
85	11.45
90	6.20
95	0.75
100	17.00
105	4.25
110	1.15
115	6.10
120	8.4
125	2.85
130	2.30
135	1.30
155	0.15
160	

} difficult to read

D.H.8

150	0.25
155	1.80
160	0.55
165	0.30
170	0.15
180	0.10
190	0.10
200	

Limestone

D.H.9-45°

D.H.4-45°

D.H.5-44°

D.H.8-90°

D.H.6-47°

Granodiorite

Schistose Quartzite

T.D. 100'

altered Lms.

T.D. 160'

Strong Gossan ?

Limestone, some silicified, minor sulphides

? Possible Thrust plane ?

Altered Schist

T.D. 200'

Metavolcanics

All information on Section is that of Heinrich's Geoexploration Co.

Section B-B'

T.D. 400' Fractured

← SW. 73° NE. →
Looking NNW.
Scale: (See Note)

NOTE

Original Heinrich Scale was 1"=50ft, but Xerox reduction now has Scale: 1"=±65ft.

DRILL HOLE SECTION
after Heinrich's Geoexplor Co
BLACK BEAUTY CLAIMS
Pima County, Arizona
SCALE: See Note

April, 1982 R. E. Mieritz

MAP No. 5

A

GEOLOGIC EVALUATION

REPORT

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- (3) Construct drill access road parallel to strike of structure approximately 70 horizontal feet northeast of the structure for the mapped length of the structure - with drill hole locations at 100 foot intervals along the road.
- (4) At the 100 foot spaced locations, drill three holes in vertical fan direction at -40° , -65° and vertical, to intersect the structure at three horizons on the Section.

Each location would require approximately 380 feet of drilling. A combination down-the-hole hammer and core drilling could be used to reduce the drilling cost. The -65° hole should be drilled first and should be cored its entire depth. The core logged information would provide "call depths" for the -40° and vertical holes to change from hammer to core, and

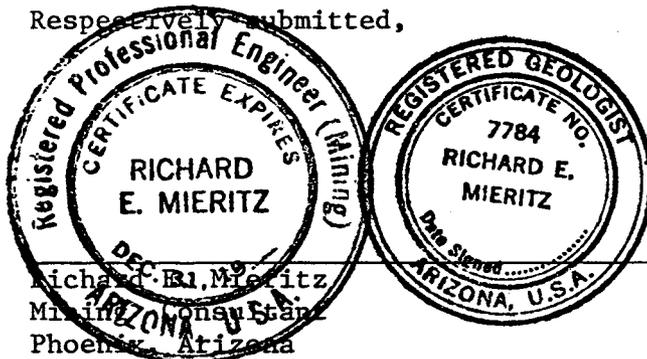
- (5) If the drilling in item (4) shows erratic - discontinuous metal value results, then drill similar holes at locations midway between the drilled Sections; viz., the line of Sections is then spaced 50 feet apart, rather than 100 feet as in item (4).

MINERAL RESERVES:

The drilling completed by Heinrichs Geoexploration Co. indicates the mineralized structure has some depth to it, however, the silver values and widths encountered in the holes have a wide, erratic range.

A simple "block" of 50 feet along the strike, 100 feet deep and five feet wide would contain approximately 2,000 tons. Grade-wise, the writer would estimate around fifteen ounces of silver per ton. At today's prices, about a "break even" situation.

Respectively submitted,



April 26, 1982

SURFACE SAMPLES - BLACK BEAUTY
Pima County, Arizona

Sample Number Mieritz	Sample Description by R. E. Mieritz	Ounces/Ton			Percent		
		Silver	Gold	Lead	Manganese	Iron	Copper
2450	2 ft. chip across yel-red FeO in Sil. lms, N. wall of Tr-Adit	1.05	.009	0.02	0.90		0.02
2451	5 ft. chip across a limestone replacement zone, N. wall, Tr-Adit Fair manganese and hematitic iron.	0.55	Tr.	0.11	9.00	10.30	
2452	6 ft. chip across lms with yel-red FeO, cpy, N.wall, Tr-Adit	1.20	Tr.	0.07	10.10		0.06
2453	4 ft. chip, alt'd diorite, dead, No Fe. N. wall, Tr.-Adit	0.70	Tr.				
2454	2½ ft. chip across xline lms, some yel FeO, hot spot?, E. wall of Adit.	5.75	.011	0.80	14.20		
2455	3 ft. chip across filled water course, manganese on H. W., hematite on F. W., N. 8° W, 80° E.	1.30	.006	0.25		10.00	
2456	3½ ft. chip, like #2455, only more hematite and yel-brw-rd FeO (actually 6½ ft. zone)	3.95	.005	3.70	9.35		
2457	Specimen sample, Silver chlorides/bromides, white-gray xline limestone from west pit wall. Lead oxides also.	20.65	.004	10.50			
2458	5 ft. chip across iron zone, yel-brw, some red FeO, some manganese more iron.	4.00	.006	1.40	2.40	7.15	
2459	Specimen sample, selected pieces of galena in lms, "blob", N. wall of cut.	44.10	.021	20.40			
2460	3½ ft. chip across siliceous blue hematite zone with some brw-red FeO, S. wall of stope-shaft.	4.50	.006	3.80		15.10	
2461	5½ ft chip across zone with manganes and blue iron, yel goethite, 50° E. dip.	6.20	.006		13.00	16.30	
2462	5 ft. chip across blue-blk hematite, yel goethite, some red FeO, N. wall shallow stope	30.15	.005			14.25	
2463	3 ft. chip across outcrop of blasted hole on structure, blue-blk hematite, goethite, dead red, yel-brw FeO.	1.10	.005				

1435 S. 10th AVE.

Jacobs Assay Office
Registered Assayers



PHONE 622-0813

Certificate No. 61710

TUCSON, ARIZONA 85713 23 April 1982

Sample Submitted By Mr. R. E. MIERITZ

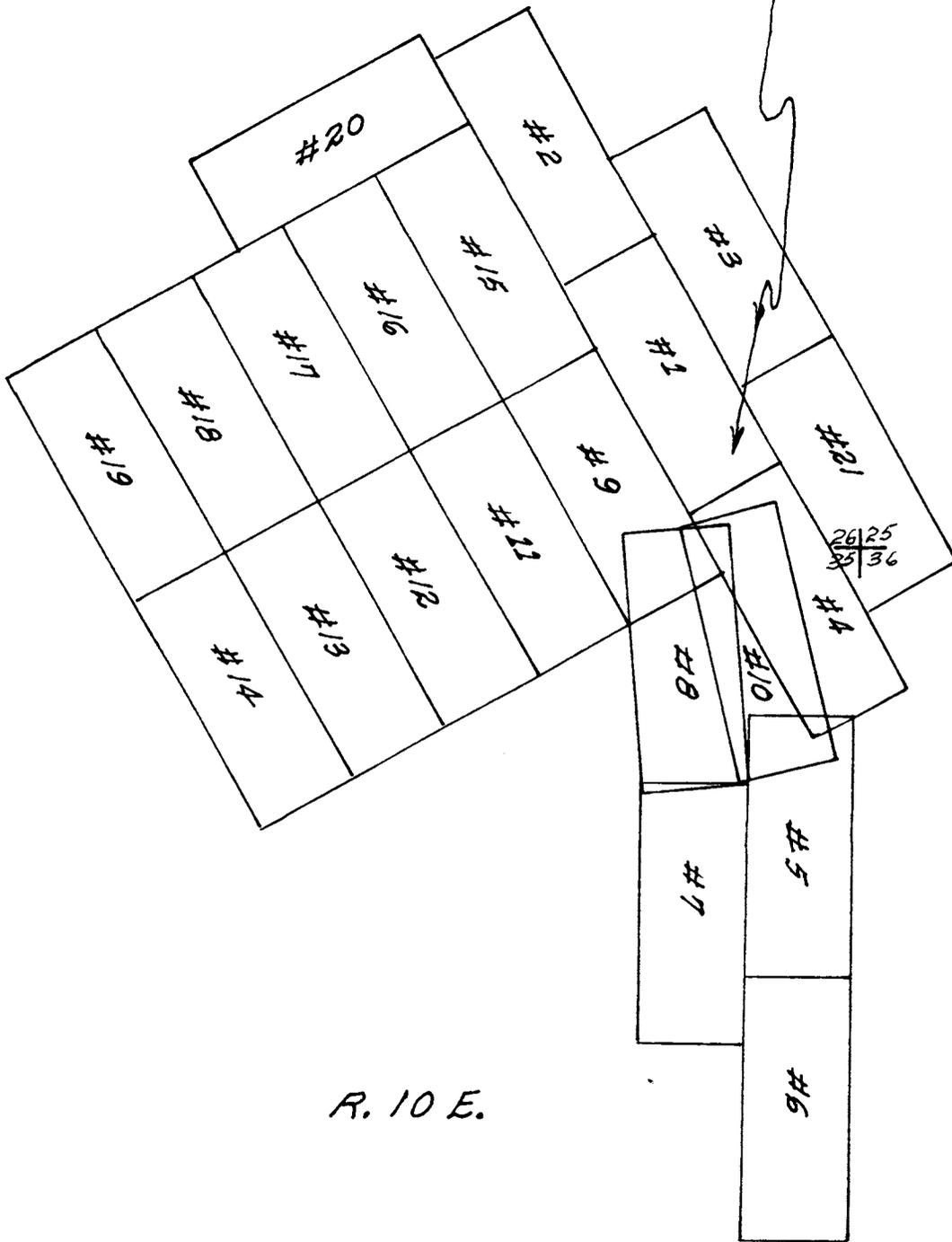
SAMPLE MARKED	GOLD	GOLD	SILVER	LEAD	COPPER	IRON	MANGANESE
	Ozs. per ton ore	Value per ton ore	Ozs. per ton ore	Per cent Wet Assay			
		\$				Fe	MN
2450	0.004		1.05	0.02	---	---	0.90
1	TRACE		0.55	0.11	---	10.30	9.00
2	TRACE		1.20	0.07	0.06	---	10.10
3	TRACE		0.70	---	---	---	---
4	0.011		5.75	0.80	---	---	14.20
5	0.006		1.30	0.25	---	10.00	---
6	0.005		3.95	3.90	---	---	9.35
7	0.004		20.65	10.50	---	---	---
8	0.006		4.00	1.40	---	7.15	2.40
9	0.021		44.10	20.40	---	---	---
60	0.006		4.50	3.80	---	15.10	---
1	0.006		6.20	---	---	16.30	13.00
2	0.005		30.15	---	---	14.25	---
2463	0.005		1.10	---	---	---	---

See No. - FIRE ASSAYS
Charges \$ 168⁷⁵

Very respectfully,
[Signature]

NOTE

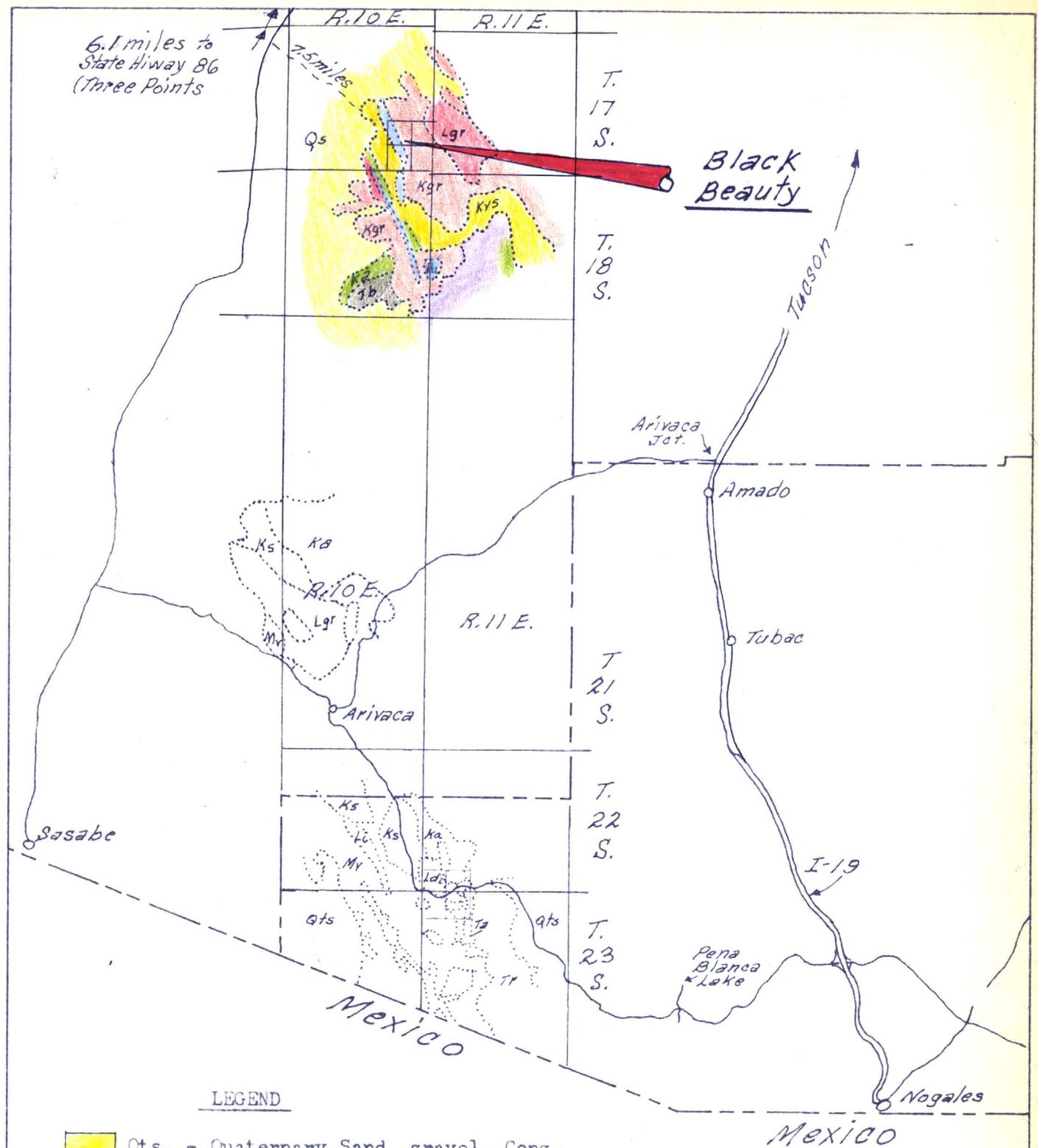
See MAP No 3 for
geologic details and
surface workings.



T.
17
S.

R. 10 E.

CLAIM MAP
BLACK BEAUTY CLAIMS
Pima County, Arizona
SCALE: 1" = 1000 Feet
April, 1982 R.E.Mieritz



LEGEND

- Qts. - Quaternary Sand, gravel, Cong.
- Ta. - Tertiary Andesite.
- Tr. - Tertiary Rhyolite.
- Ldi. - Laramide diorite (porphyry) Lgr - Granite
- Li. - Laramide dikes-plugs (Granitic to dioritic)
- Ks. - Cretaceous Sediments.
- Ka. - Cretaceous Andesite.
- Mv. - Mesozoic volcanics.
- Mgr. - Granite & related intrusives.
- Kgr. - Granite & related intrusives.
- Kva. - Volcanic & sedimentary rocks.
- Pu. Paleozoic, Limestone, Shale, etc.
- Tb - Basalt

REGIONAL GEOLOGIC MAP
)Portion of(
 Santa Cruz County, Arizona
 Pima County, Arizona
 SCALE: 1" = 6 Miles

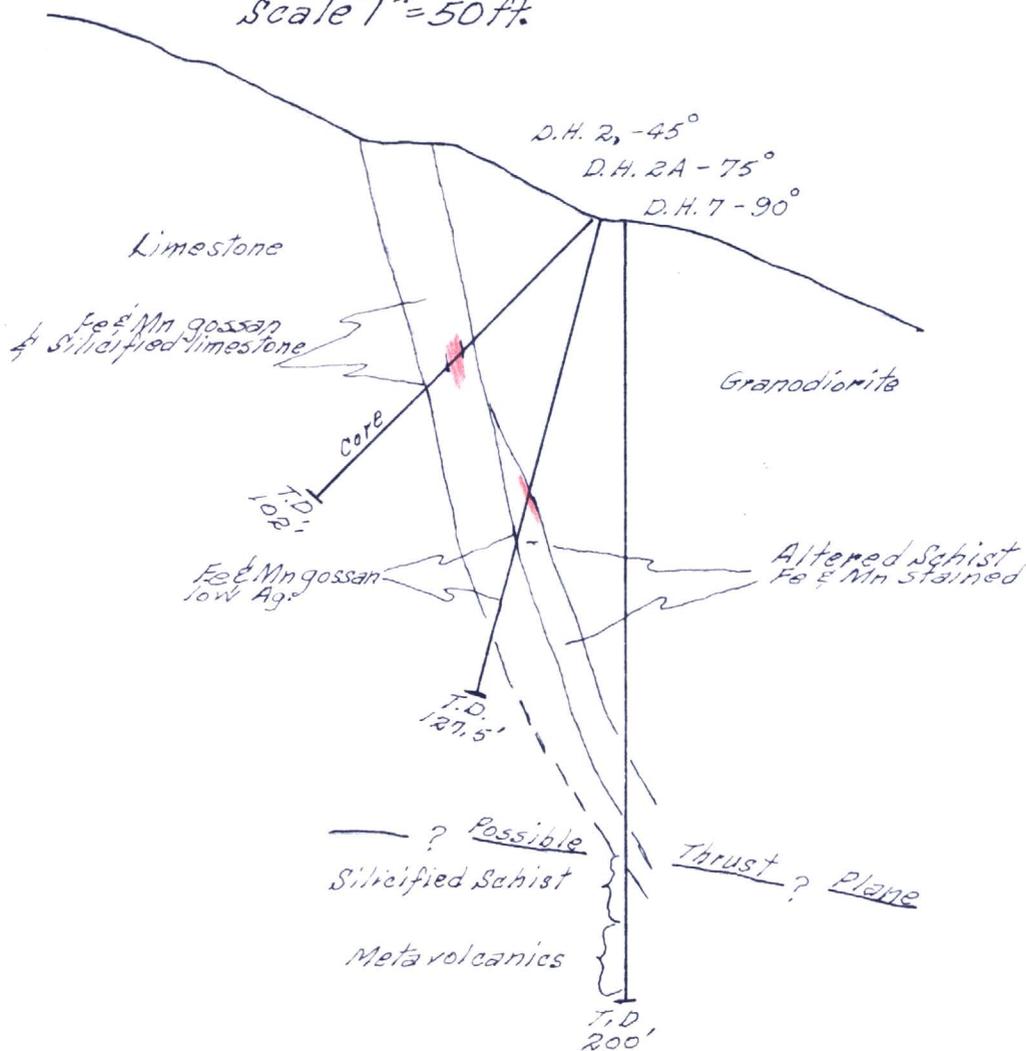
Sept, 1976

R.E. Mieritz

MAP No 1

← SW. 73° NE. →

Looking NNW.
Scale 1" = 50ft.



Drill Hole Sample Assays

D.H. 2 Depth Silver-oz/ton

45	4.80
49	35.50
54	3.65
61	1.15

D.H. 2A

62	0.45
67	0.15
72	0.10
77	0.15
82	0.30
86.5	2.20
93.5	0.75
103	1.35
108	1.00
112.5	0.85
120	0.25
127.5	0.25

D.H. 7

139	0.85
147	0.30
155	0.35
159	0.30
167	0.15
174	0.15
180	0.15

Section A-A'

DRILL HOLE SECTION
after Heinrich's Geosplor Co.

BLACK BEAUTY CLAIMS
Pima County, Arizona

SCALE: See Note

April, 1982

R. E. Mieritz

MAP No 4

Drill Hole Sample Assays

D.H.4 Depth Silver-oz/ton

40	2.45
45	1.60
50	4.85
55	1.85
60	2.70
65	1.35
70	0.45
85	1.10
90	
95	0.80
100	

D.H.6

80	0.05
100	0.10
110	0.15
120	0.10
130	0.05
140	0.10
147	

D.H.5

70	0.80
80	11.45
85	6.20
90	0.75
95	17.00
100	4.25
105	1.15
110	6.10
115	8.4 ?
120	2.85
125	2.30
130	1.30
135	
155	0.15
160	

D.H.8

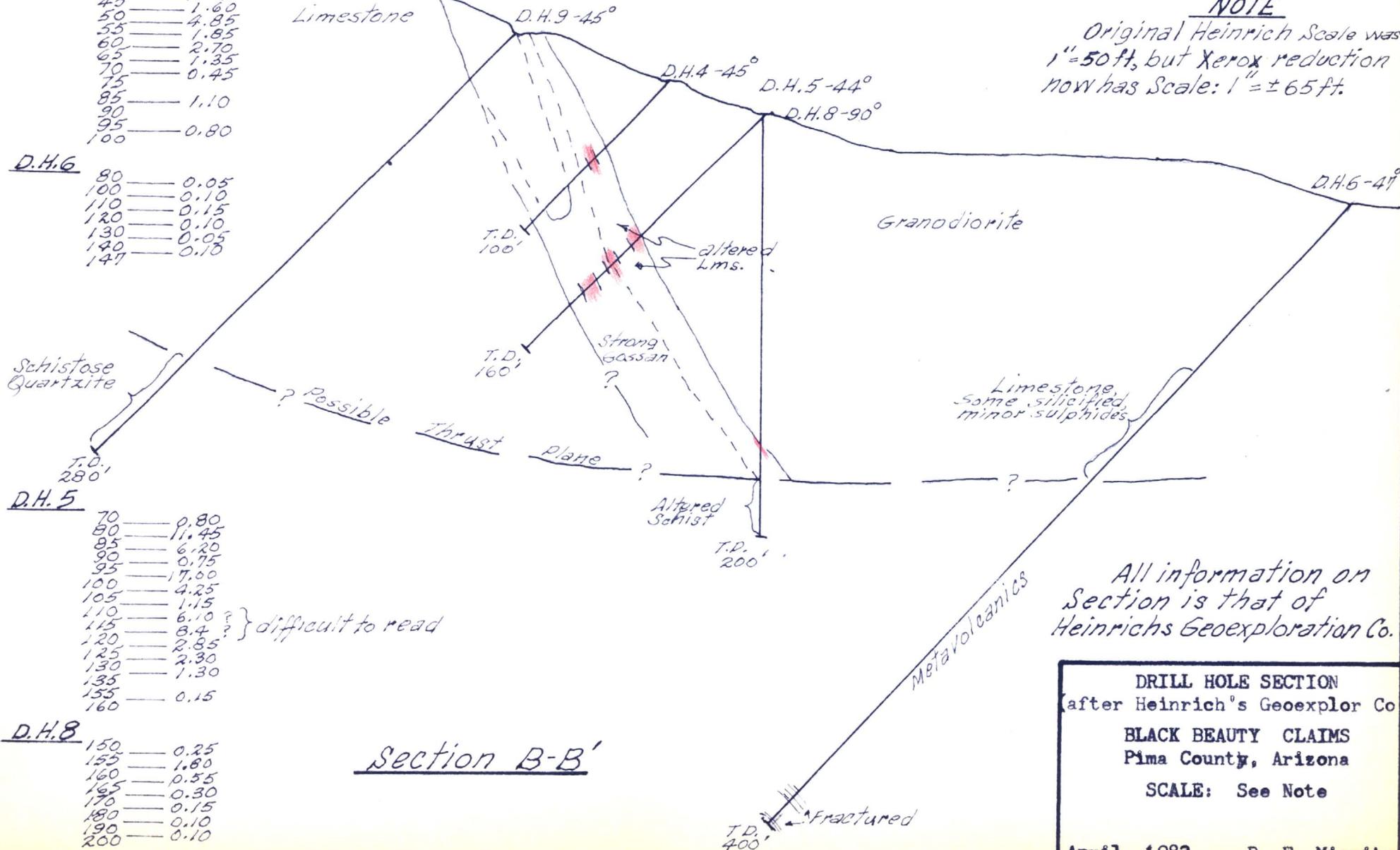
150	0.25
155	1.80
160	0.55
165	0.30
170	0.15
180	0.10
190	0.10
200	0.10

Limestone

← SW. 73° NE. →
Looking NNW.
Scale: (See Note)

NOTE

Original Heinrich Scale was
1" = 50 ft, but Xerox reduction
now has Scale: 1" = ± 65 ft.



Section B-B'

All information on
Section is that of
Heinrich's Geoexploration Co.

DRILL HOLE SECTION
(after Heinrich's Geoexplor Co)
BLACK BEAUTY CLAIMS
Pima County, Arizona
SCALE: See Note

April, 1982

R. E. Mieritz

MAP No 5

90 days - extensions

Black Beauty

My VMP

WMS

V. 4500 long. →

1918 W. Santa Fe 85706

Marvin → Dwight - Group - 8.

W-19-

Back default. 10k money avail - now -
pay in full - for prop.

- Cleveland - Calif.

Meritt &

default - 10,000. - about April 8-10
total bal. \$105,000. - due the 26th -

Group - Dwight → McClure

1-294-2890 - Tucson. Camps

Warren → comply or -
Emps

8-8-

WMS

A LEASE - OPTION TO PURCHASE
TIME EXTENSION AGREEMENT

A Lease - Option to Purchase Agreement for twenty one (21) unpatented mining claims known as Black Beauty Numbers 1 through 21, exists under date of September 17, 1981, is currently valid and in force between the principals, Marvin Combs, Grantor, Tucson, Arizona, and Mz Merit Cleveland, Grantee, Escondida, California.

Let it be known that Grantor and Grantee have mutually and verbally agreed to extend the final payment date (April 26, 1982 as stated in the aforementioned Lease-Option Agreement) a period of 12 days, to May 8, 1982 as a free grace period. If default occurs on the part of Grantee, then Grantor is legally bound to cancel both the initial Agreement and this Agreement and call for reassignment of the Black Beauty mining property by Quit Claim Deed from Grantee to Grantor.

By affixing their respective signatures to this document, Grantor and Grantee legally bind one to the other and to the heirs, assigns, etc of each during the above stated period.

Marvin Combs, Grantor.

Subscribed and sworn to on this _____ of _____, 1982.

My Commission Expires _____.

Merit Cleveland, Grantee.

Subscribed and sworn to on this _____ of _____, 1982.

My Commission Expires _____.

1435 S. 10th AVE.

Jacobs Assay Office

Registered Assayers



PHONE 622-0813

Certificate No.

61710

TUCSON, ARIZONA 85713

23 APRIL

1982

Sample Submitted By Mr.

R. E. MIERITZ

SAMPLE MARKED	GOLD	GOLD	SILVER	LEAD	COPPER	IRON	MANGANESE
	Ozs. per ton ore	Value per ton ore	Ozs. per ton ore	Per cent Wet Assay			
		\$				FE	MN
2450	0.004		1.05	0.02	—	—	0.90
1	TRACE		0.55	0.11	—	10.30	9.00
2	TRACE		1.20	0.07	0.06	—	10.10
3	TRACE		0.70	—	—	—	—
4	0.011		5.75	0.80	—	—	14.20
5	0.006		1.30	0.25	—	10.00	—
6	0.005		3.95	3.90	—	—	9.35
7	0.004		20.65	10.50	—	—	—
8	0.006		4.00	1.40	—	7.15	2.40
9	0.021		44.10	20.40	—	—	—
60	0.006		4.50	3.80	—	15.10	—
1	0.006		6.20	—	—	16.30	13.00
2	0.005		30.15	—	—	14.25	—
2463	0.005		1.10	—	—	—	—

Au Ag - FIRE ASSAYS

Charges \$

168⁷⁵

Very respectfully,

Sample Summary Book, Beatty Samples
 Klamath County, Oregon

Sample Number	Sample Description	Assessment			Percent		
		Silver	Gold	Plat	Plat	Iron	Copper
2450	2' chip across gal. red Fe. in sil. lms. N. wall Fe. Adit.	1.05	0.09		1.90		
2451	5' chip across lms replacement - N. wall Fe. Adit.	1.55	.72	.11	9.00	10.50	1.06
2452	4' chip across lms with yel. rd Fe., gray. N. wall Fe. Adit.	1.20	.72	.07	10.10		
2453	4' chip alt'd die - dead - Note - N. wall	.70	Fe				
2454	2 1/2' chip Fe. wall Adit, xln lms, some yel. Fe., Halopit?	5.75	0.11	.80	14.20		
2455	3' across frac - water course, Mt. HW, Hem on FW, N. W. - SE	1.30	0.06	.75	7	10.00	
2456	3 1/2' chip like 2455 only more lms, gal. Brn. rd. Fe. (6' zone)	3.95	0.05	3.70	9.35		
2457	Character sample, Ag chldes - wh. gray xln lms.	20.65	0.09	10.50			
2458	5' chip across Fe. zone by yel. brn, some rd Fe. some Mn.?	4.00	0.06	1.40	2.40	7.15	
2459	Selected pieces of galena Bloeb, N. wall of cut.	44.10	0.21	20.40			
2460	3 1/2' chip, Blue hem / some brn - rd Fe., small of stope shaft.	4.50	0.06	3.80		15.10	
2461	5 1/2' chip, across zone, yel. greenish (Mn?) 50° E dip.	6.20	0.06		13.00	16.30	
2462	5' chip, Blue-Black Hem, yel. greenish, some rd Fe., N. wall st. below stope.	20.15	0.05			14.25	
2463	3' chip across outcrop at blasted hole, Blu. Blk hem, Euwhite dead rd Fe., Brn - yel Fe.	1.10	0.05				

14 4 10 7 5 1

W - N

Black Beauty Samples

0.06

mm

mm

mm

A LEASE - OPTION TO PURCHASE
TIME EXTENSION AGREEMENT

A lease - Option to purchase Agreement for twenty one (21) unpatented mining claims known as Black Beauty Numbers 1 through 21, currently exists under date of September 17, 1981, is currently valid and in force between the principals, Marvin Combs, Grantor, Tucson, Arizona, and Mz Merit Cleveland, Grantee, Palmdale, California.

Let it be known ^{that} Grantor and Grantee have mutually and verbally agreed to extend the final payment date of April 26, 1982 (as so stated in the aforementioned Lease-Option to Purchase Agreement), a period of 12 days, to May 8, 1982 as a free grace period. If default occurs on the part of Grantee, Grantor is then legally bound to cancel both the initial Agreement and this Agreement and call for reassignment of the Black Beauty Mining property by Quit Claim Deed from Grantee to Grantor.

By affixing their signatures to this document, Grantor and Grantee legally bind one to the other and to the heirs, assigns, etc of each during the above stated period.

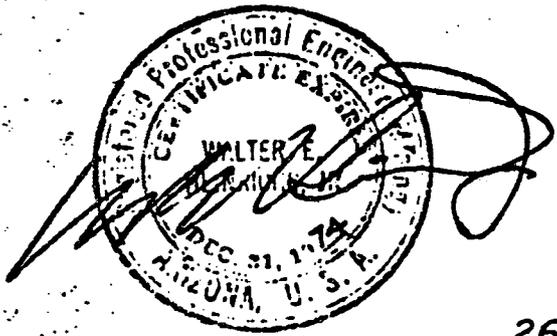
Marvin Combs, Grantor.

Space for Notary

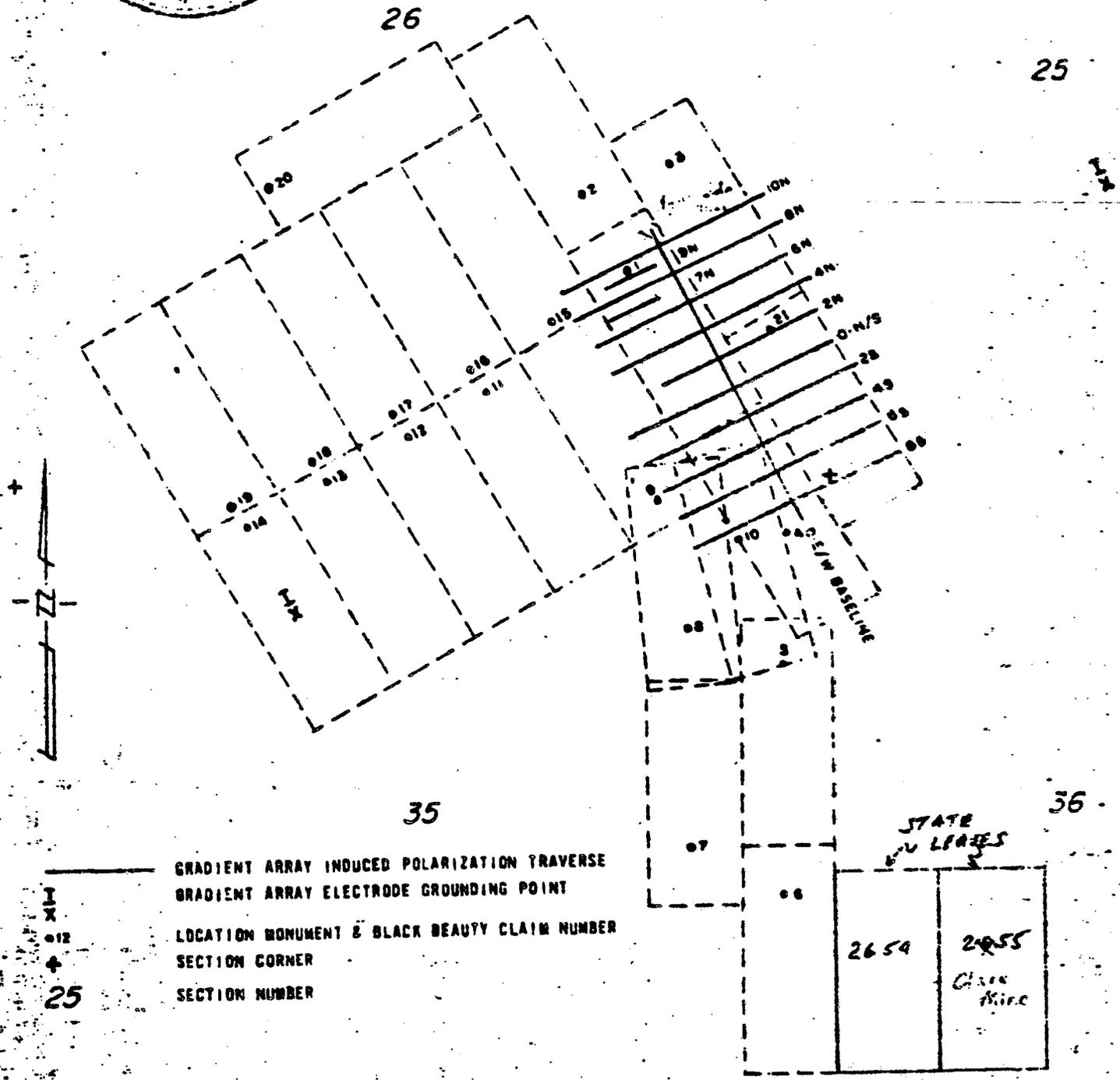
Merit Cleveland, Grantee

Space for Notary.

*918 W. Santa Maria
294-2890*



LOCATION PLAN
 OF
 BLACK BEAUTY CLAIM GROUP
 AND
 GEOPHYSICAL SURVEY
 IN
 AGUINALDO AREA, PINA COUNTY, ARIZONA
 FOR
 MONETA BRIDGER-BROCK
 BY
 HEINRICHS GEOEXPLORATION COMPANY
 Job number: 902 74 September 1974



ASSAYS & SCHEMATIC GEOLOGIC SECTION
 DRILL HOLES 2, 2A, & 7

of
 AGUINALDO AREA, PINA COUNTY, ARIZONA
 for

GREYFUS-NOKOTA-BRIDGER-BRUCE
 by

HEINRICHS GEODEXPLORATION COMPANY
 P. O. Box 5964, Tucson, Az 85703
 Job number 902-74 September 1974

Ag Assays in
 oz/ton

DH #2

49'-49'	4.88	} 14.257 T
49'-54'	36.50	
54'-61'	3.68	
61'-70'	1.15	

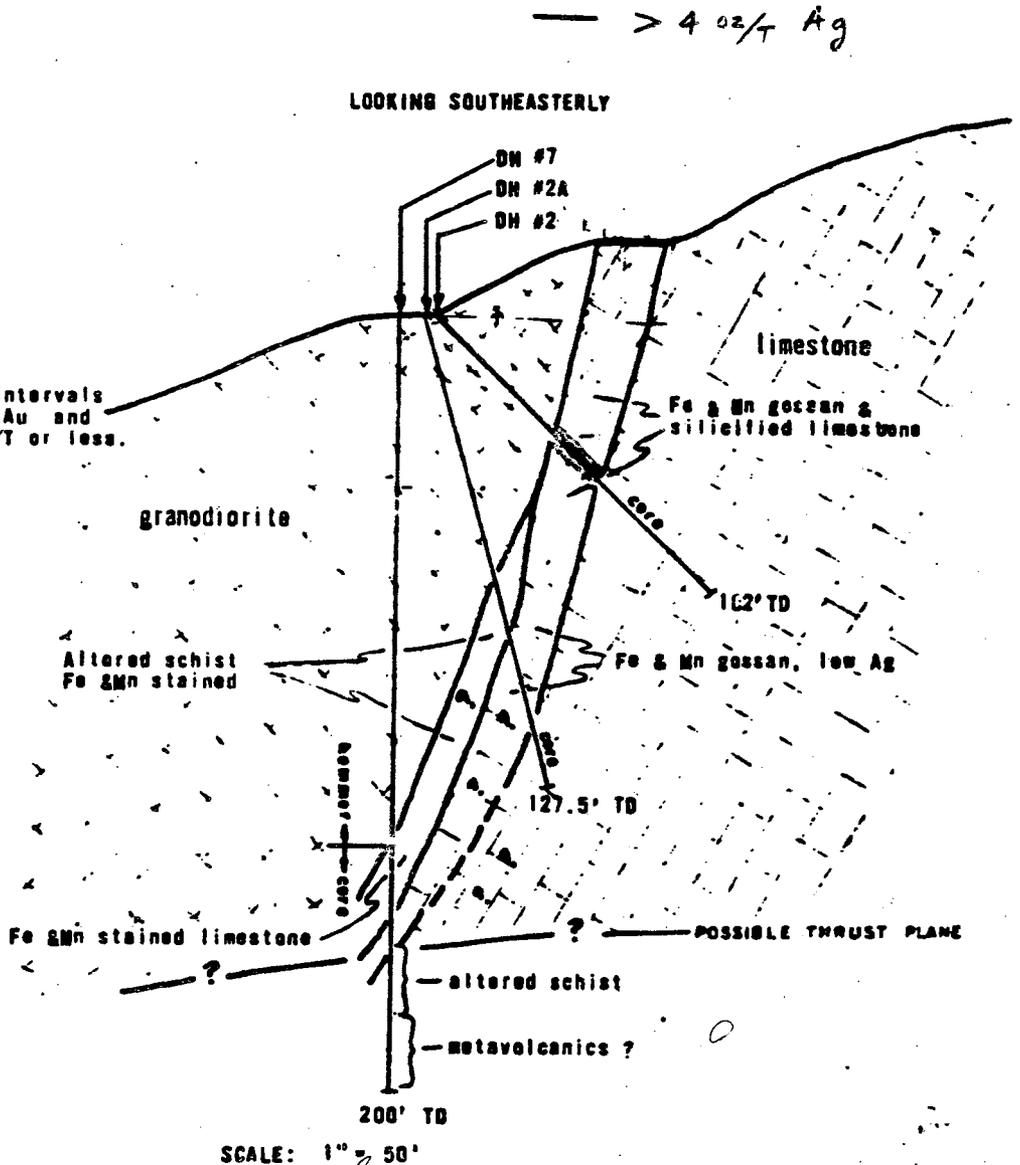
DH #2A

62'-67'	0.45
67'-72'	0.15
72'-77'	0.10
77'-82'	0.15
82'-88.5'	0.30
88.5'-93.5'	2.20
93.5'-103'	0.75
103'-108'	1.35
108'-112.5'	1.00
112.5'-120'	0.65
120'-127.5'	0.25

DH #7

138'-147'	0.85
147'-155'	0.30
155'-169'	0.35
167'-174'	0.30
174'-180'	0.15

NOTE: All above intervals
 also assayed for Au and
 all were 0.02 oz/T or less.



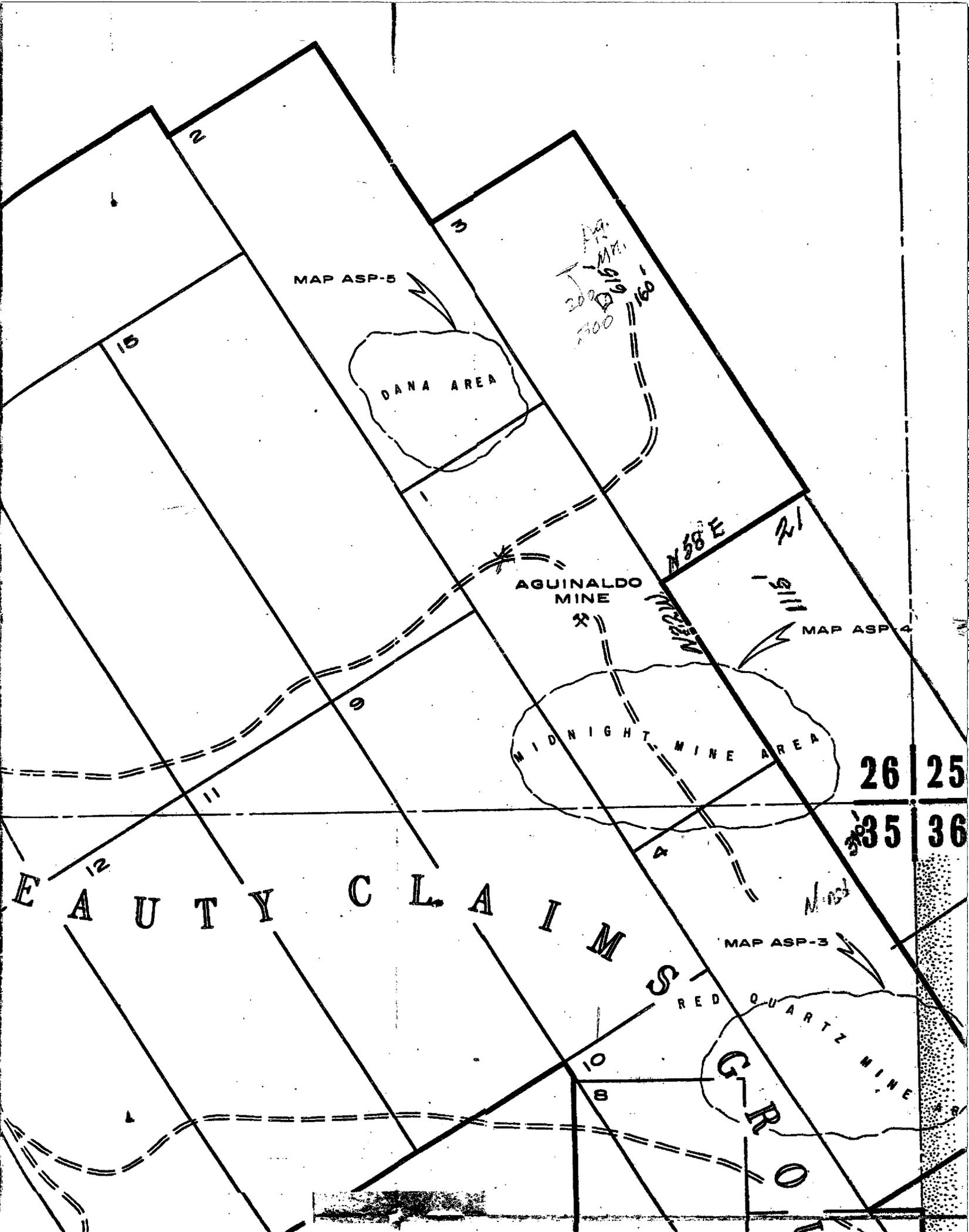
— > 4 oz/T Ag

SCALE: 1" = 50'

ok

MW

MW



2

15

MAP ASP-5

DANA AREA

200
160
300
M71

9

AGUINALDO MINE

N58E

MAP ASP-4

MIDNIGHT MINE AREA

26

25

35

36

E A U T Y C L A I M S

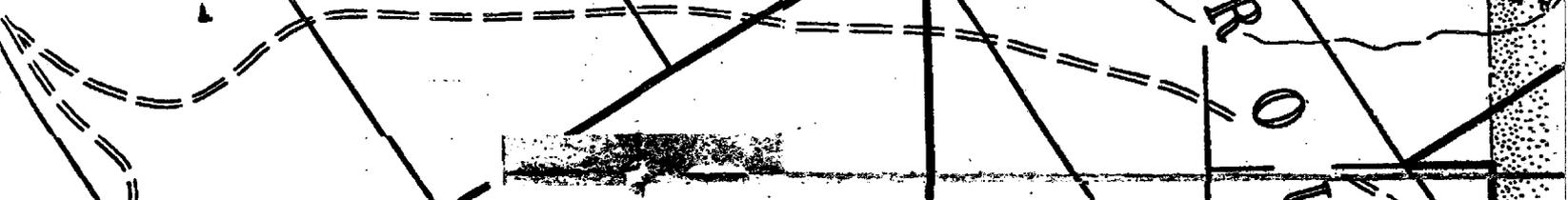
MAP ASP-3

RED QUARTZ MINE AREA

G R O

10

8



ASSAYS & SCHEMATIC GEOLOGIC SECTION
 DRILL HOLES 2, 2A, & 7

of
 AGUINALDO AREA, PINA COUNTY, ARIZONA
 for

DREYFUS-NOKOTA-BRIDGER-BRUCE

by
 HEINRICHS GEOEXPLORATION COMPANY
 P. O. Box 5984, Tucson, Az 85703
 Job number 902-74 September 1974

Ag Assays in
 oz/ton

DH #2

45'-49'	4.88	} 14.257 T
49'-54'	35.50	
54'-61'	3.88	
61'-70'	1.15	

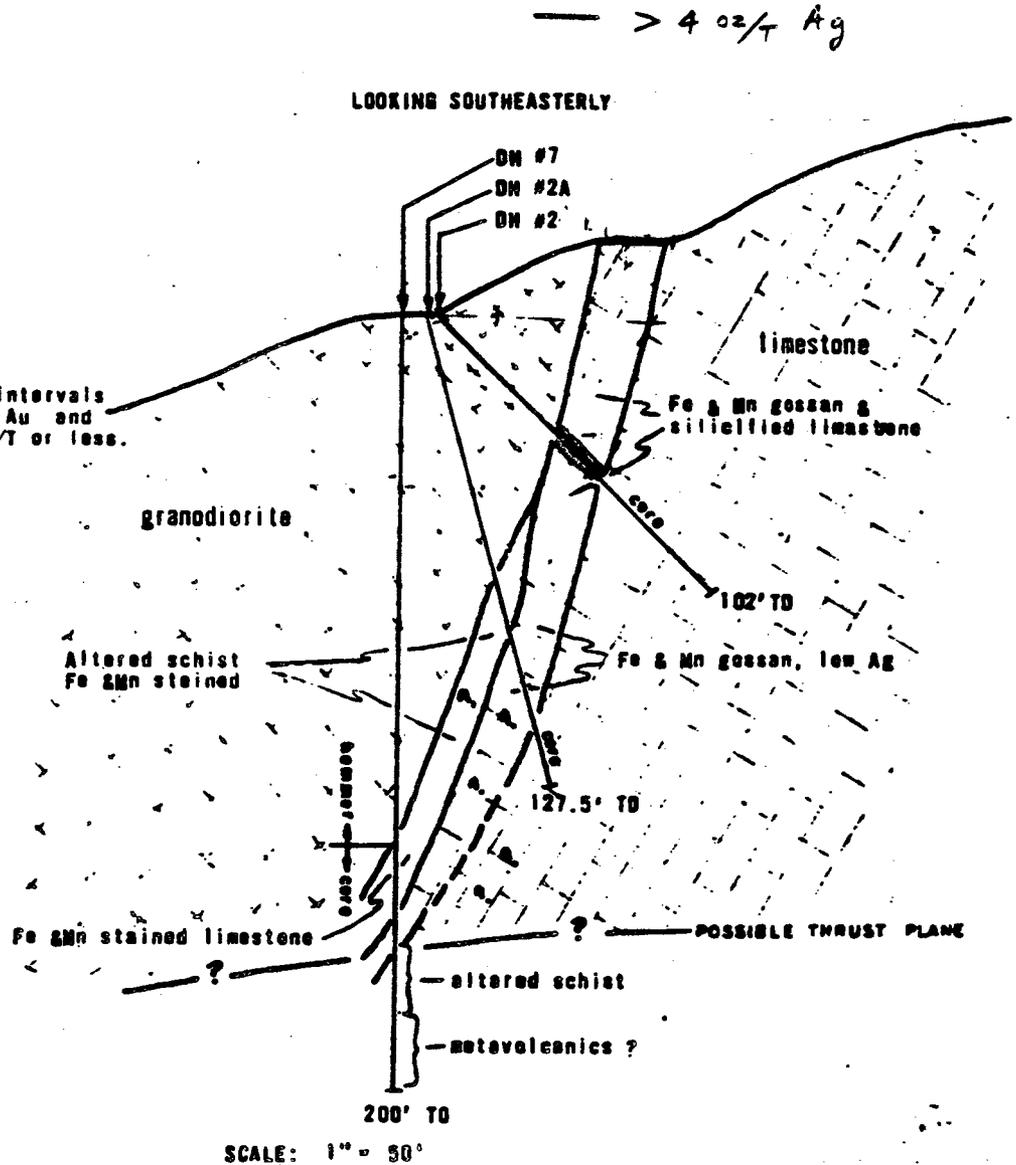
DH #2A

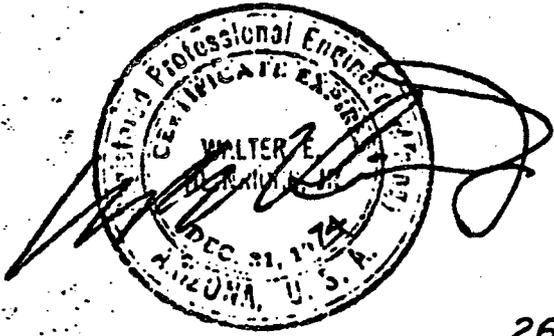
82'-87'	0.45
87'-72'	0.15
72'-77'	0.10
77'-82'	0.15
82'-88.5'	0.30
88.5'-93.5'	2.20
93.5'-103'	0.75
103'-108'	1.35
108'-112.5'	1.00
112.5'-120'	0.85
120'-127.5'	0.25

DH #7

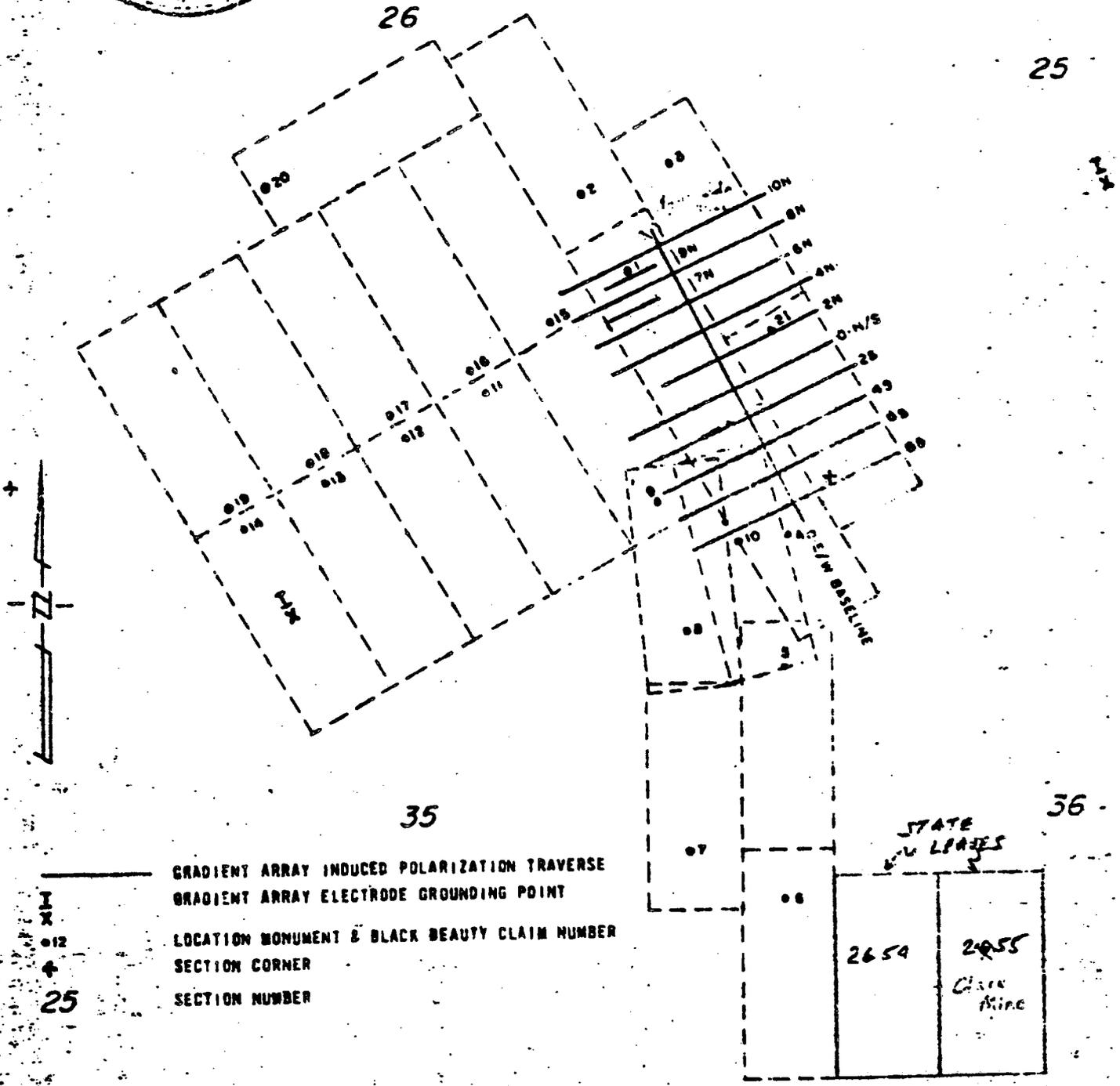
138'-147'	0.85
147'-155'	0.30
155'-159'	0.35
167'-174'	0.30
174'-180'	0.15

NOTE: All above intervals
 also assayed for Au and
 all were 0.02 oz/T or less.





LOCATION PLAN
 OF
 BLACK BEAUTY CLAIM GROUP
 AND
 GEOPHYSICAL SURVEY
 IN
 AGUINALDO AREA, PINA COUNTY, ARIZONA
 FOR
 MOKOTA BRIDGER-ARCO
 BY
 HEINRICHS GEOEXPLORATION COMPANY
 Job number: 902 74 September 1974



GRADIENT ARRAY INDUCED POLARIZATION TRAVERSE
 GRADIENT ARRAY ELECTRODE GROUNDING POINT
 LOCATION MONUMENT & BLACK BEAUTY CLAIM NUMBER
 SECTION CORNER
 SECTION NUMBER



T 17 S, R 10 E

Mr Cleveland ✓

266-0478

85013

209 W. Lawrence

N of Maryland

Miss Cleveland

52.67

35

17.87

26.64

17.67

8.97 ✓

miss
Cleveland

miss
Cleveland

Start - 96.7
So-Turnoff 04.7

6.6 \checkmark 1.9

gate 9.5 \checkmark 2.9 - 4.8

pit. left 10.6 1.1 5.9

gate 10.9 $\frac{\text{gate}}{\text{road}}$ 0.3 6.2

left fork 11.45 \checkmark .55 6.7
12.1 7.5 fork

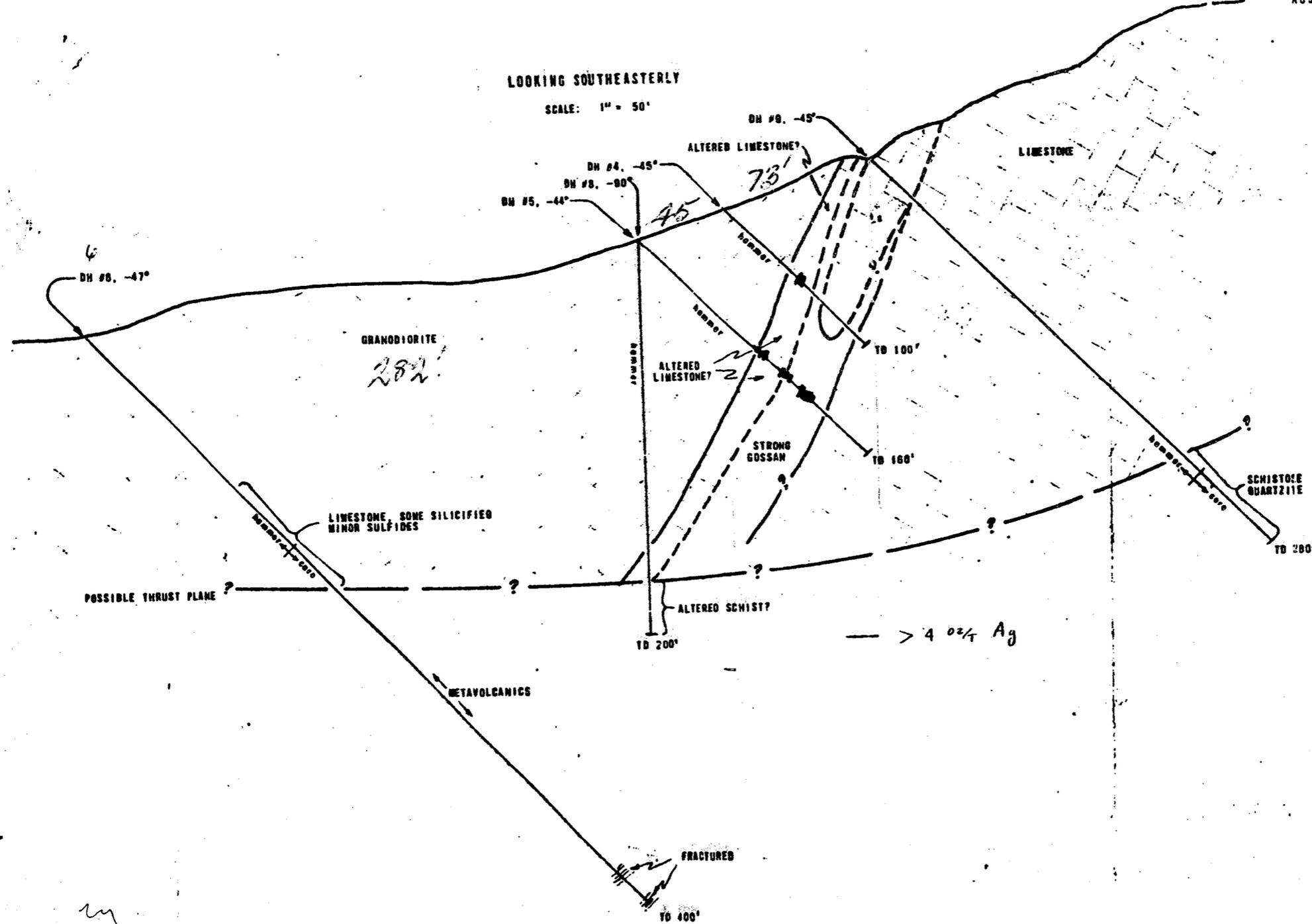
12.5 gate

gate 19.7

13.2 parked

$\frac{15.5}{1.7} = 9.1$
6.7
m

LOOKING SOUTHEASTERLY
 SCALE: 1" = 50'



Ag Assays
 in oz/ton

DH #4		
40' - 45'	2.45	
45' - 50'	1.80	
50' - 55'	4.85	
55' - 60'	1.85	
60' - 65'	2.70	
65' - 70'	1.35	
70' - 75'	0.45	
85' - 90'	1.10	
95' - 100'	0.80	

DH #5		
70' - 80'	0.80	
80' - 85'	11.45	39.28
85' - 90'	6.20	
90' - 95'	0.75	
95' - 100'	17.00	18.1
100' - 105'	4.25	
105' - 110'	1.15	
110' - 115'	0.10	7.7
115' - 120'	8.40	
120' - 125'	2.85	
125' - 130'	2.30	
130' - 135'	1.30	
155' - 160'	0.15	

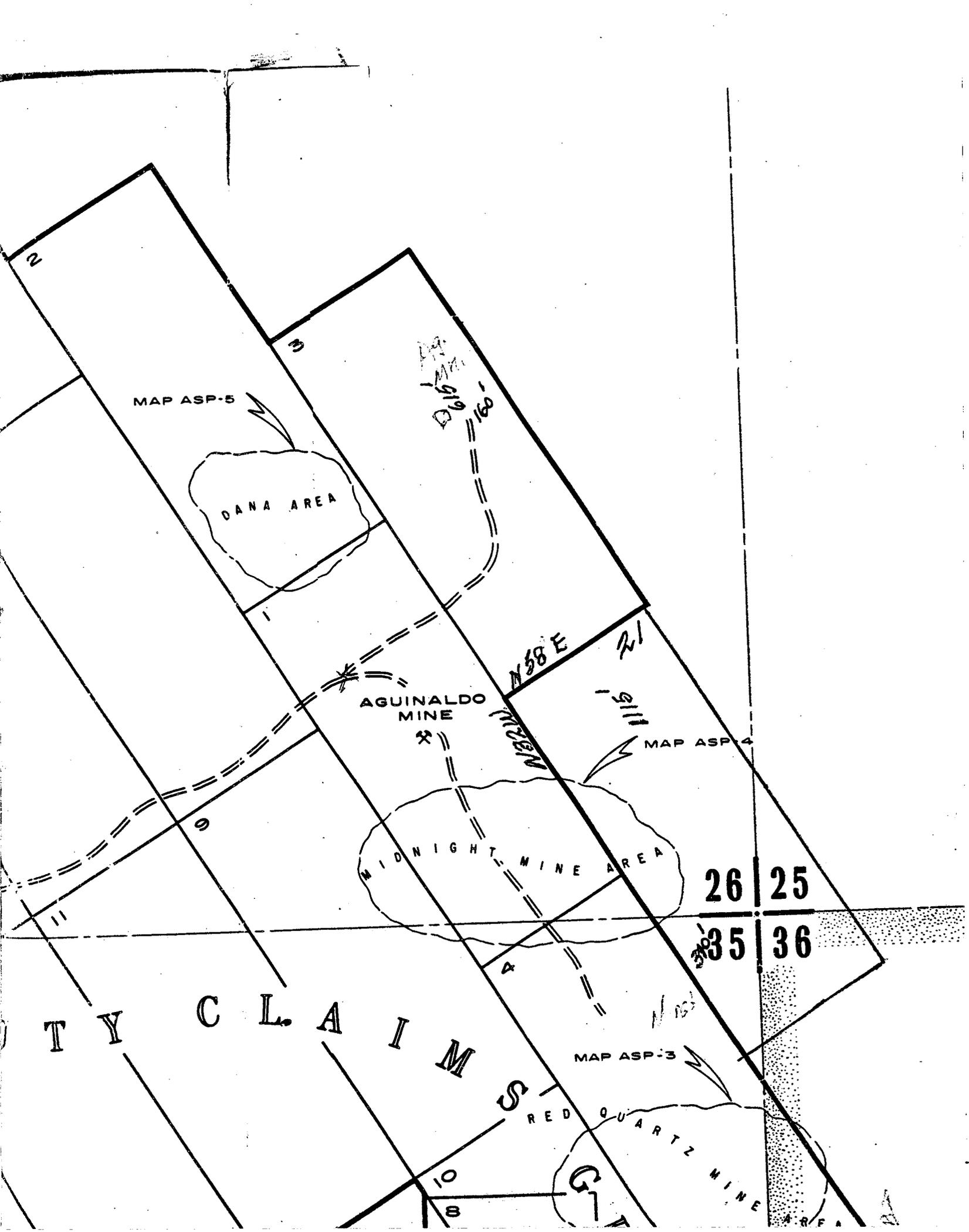
DH #6		
90' - 100'	0.05	
100' - 110'	0.10	
110' - 120'	0.15	
120' - 130'	0.10	
130' - 140'	0.05	
140' - 145'	0.10	

DH #8		
150' - 155'	0.25	57.8
155' - 160'	1.80	
160' - 165'	0.55	
165' - 170'	0.30	
170' - 180'	0.15	
180' - 190'	0.10	
190' - 200'	0.10	

NOTE: All above intervals
 also assayed for Au and all
 were 0.015 oz/ton or less.

[Handwritten signature]

[Handwritten signature]



MAP ASP-5

DANA AREA

AGUINALDO MINE

MIDNIGHT MINE AREA

MAP ASP-4

MAP ASP-3

RED QUARTZ MINE AREA

TY CLAIMS

26 25
35 36

N 58 E

N 58 E

1/15/160

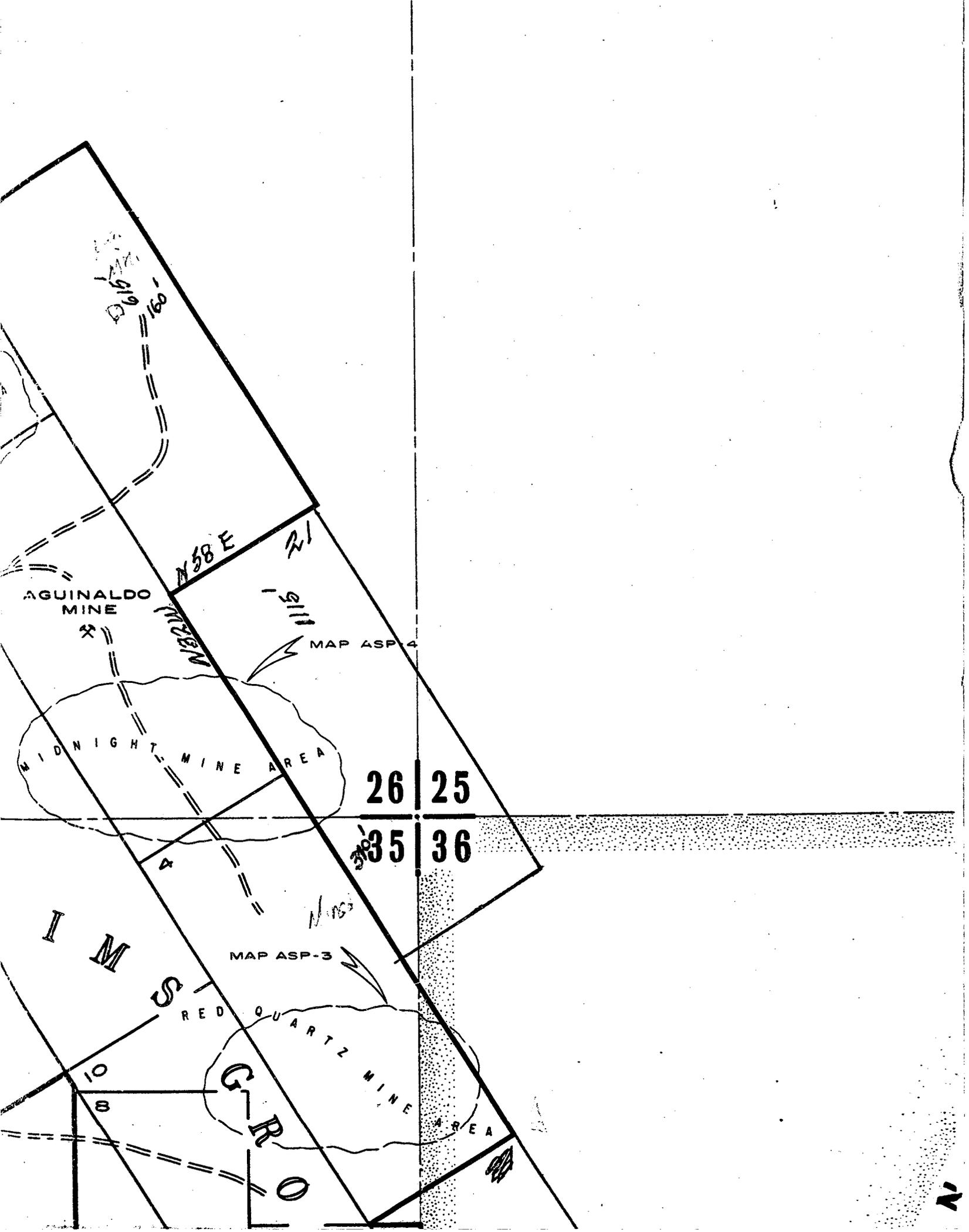
1/15/111

1/15/107

10

8

S



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46
47
48
49
50

AGUINALDO MINE

N 58 E

N 115 W

MAP ASP-4

MIDNIGHT MINE AREA

26 | 25

35 | 36

A

N 103

MAP ASP-3

I M S

RED QUARTZ MINE AREA

10

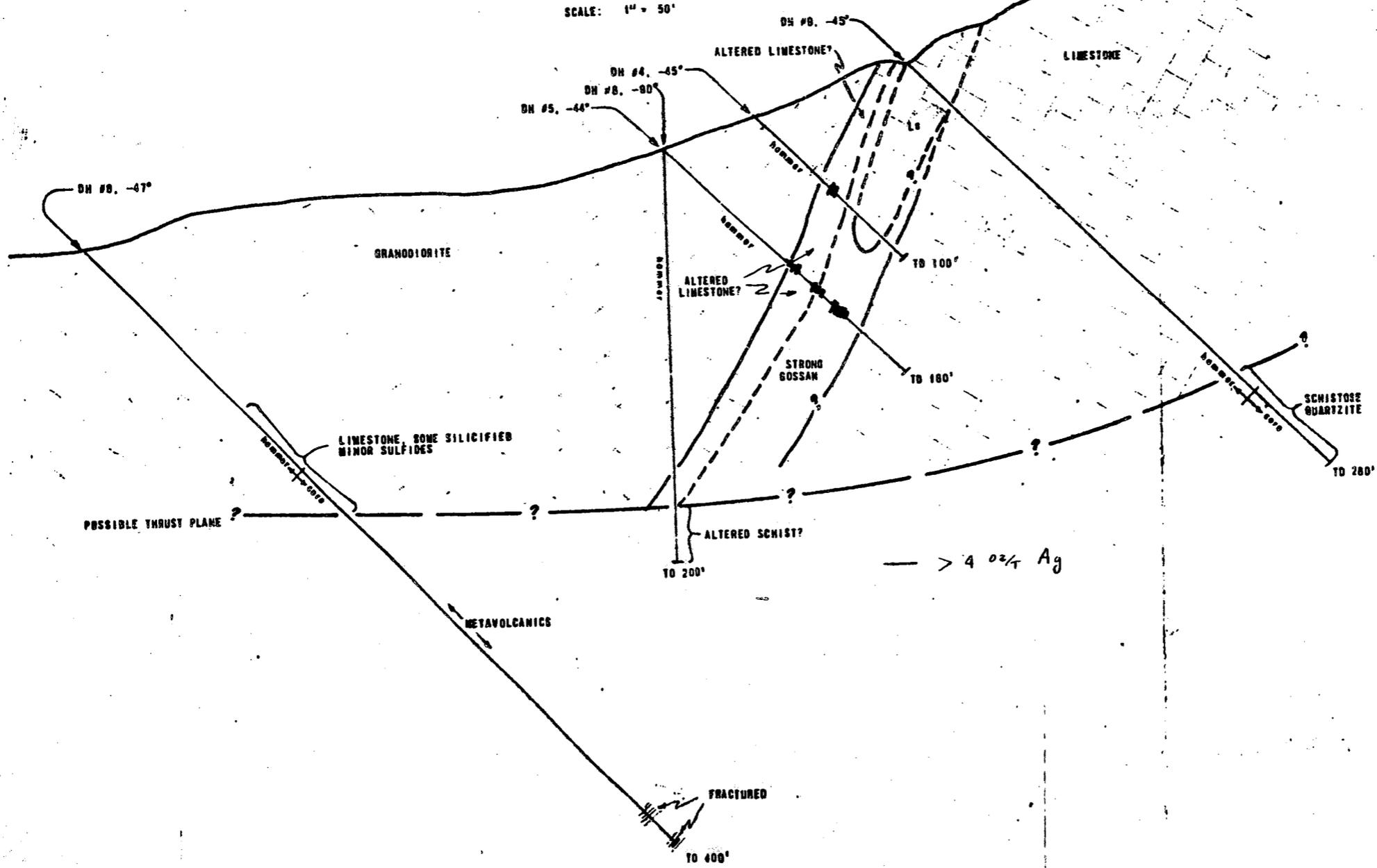
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LOOKING SOUTHEASTERLY

SCALE: 1" = 50'



Ag Assays
in oz/ton

DH #4		
40' - 45'	2.45	
45' - 50'	1.60	
50' - 55'	4.85	
55' - 60'	1.85	
60' - 65'	2.70	
65' - 70'	1.35	
70' - 75'	0.45	
85' - 90'	1.10	
95' - 170'	0.60	

DH #5		
70' - 80'	0.80	
80' - 85'	11.45	9.7
85' - 90'	6.20	9.7
90' - 95'	0.75	
95' - 100'	17.00	10.1
100' - 105'	4.25	
105' - 110'	1.15	
110' - 115'	8.10	7.7
115' - 120'	8.40	7.7
120' - 125'	2.85	
125' - 130'	2.30	
130' - 135'	1.90	
155' - 160'	0.15	

DH #6		
90' - 100'	0.05	
100' - 110'	0.10	
110' - 120'	0.15	
120' - 130'	0.10	
130' - 140'	0.05	
140' - 147'	0.10	

DH #8		
150' - 155'	0.25	5.78
155' - 160'	1.80	
160' - 165'	0.55	
165' - 170'	0.30	
170' - 180'	0.15	
180' - 190'	0.10	
190' - 200'	0.10	

NOTE: All above intervals also assayed for Au and all were 0.015 oz/ton or less.