



CONTACT INFORMATION
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D.K. MARTIN & ASSOCIATES
Mining Development & Administration
4728 N. 21st Avenue
Phoenix, Arizona 85015

Mr. David Jaffe
7823 East Oakshore
Scottsdale, Arizona 85258

Dear Mr. Jaffe:

As you requested, evaluation of the claim named "Salceda" belonging to John D. Chakrun, the following findings are submitted:

On March 4, 1981, Mr. Frank Clark, mining contractor and myself drove to Reymert Mill Site. The southeast claim corner marker was located for purposes of orientation and direction. It appears the mill site was placed at this location for two purposes: the first being availability of water; the second, natural disposal of the tailings in the wash area.

At a point calculated to be the ore separation point a systematic search was then conducted with a pick, shovel and auger to determine the depth and width of tailings remaining in the area.

The amount of tailings underneath the overburden and to the edge of the wash was calculated to be approximately 3,000 yards.

Pictures # 1, 2 and 3 all looking downstream from where the tailings rest, show the waters from the winter and summer floods have removed all tailings in that area. The only remaining ore is located on the bank just west of the mill site itself as shown in pictures #4, 5 and 6. Picture #6 also shows the slag from the furnaces used for the purpose of erosion and drainage. The most likely place to position a leaching operation within the boundaries of this claim would be directly on top of the remaining tailings, which is quite unfeasible. If tailing ponds and leaching operations were to be conducted they would have to be moved to the northern area or a pad would have to be constructed within the slopes of the mountain.

Due to the age of this mining operation, a screening operation would be necessary to remove and sift out the alluvial overburden and brush which is prominent throughout.

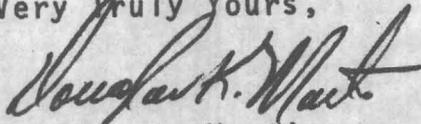
To heap or pad leach this type of fine ore would be very uneconomical because of channeling and poor total percolation. The grind is of such fineness this ore would have to be agitated in vats or tanks. This would, unfortunately, increase the cost of mining recovery.

David Jaffe
page two

To remove the tailings in this area and relocate them to a suitable refining site would also raise the cost. Due to the location of the area and the condition of the roads a prohibitive amount would have to be spent in providing adequate access to place the equipment on the site. Also, possibly another claim would have to be obtained to the north. The amount of estimated time required from beginning to end for this particular tailings dump is approximately 16 weeks.

If you consider the cost of the property, legal expense, Forest Service bond, water development, road work, pad work, front end loader rental, generator, fuel, plant, plastic, pumps, chemicals, supervision, two to three men's labor, 1 man operator, subsistence, living quarters, transportation, the leaching plant, clean up and removal, assay and analytical testing, cyanide leaching amenability tests are all part of the costs of this operation. If we look at the assay which the owner supplied indicating 5 ounces plus, calculated toward the corrective 2,300 tons (not taking into consideration the overburden,) the plant operating conservatively at 70 % efficiency, a 15 % stripping charge for the charcoal, a 10 % refining charge, we deduct the cost of management and the operating expenses, the final line brings us to a profit structure that is totally unfeasible for such a small amount of ore. If the ore pile was of such an extent, say 3 times the amount, then the project would be feasible. As it is now it is my professional opinion that this project should be abandoned.

Very Truly Yours,



Douglas K. Martin

DKM/ld



MIDVALE OFFICE

ROCKY MOUNTAIN GEOCHEMICAL CORP.

P. O. BOX 337 • 1323 W. 7900 SOUTH • MIDVALE, UTAH 84047 • PHONE: (801) 255-3558

Certificate of Analysis

Page 1 of1.....

Date: February 6, 1975
Client: JOHN D. CHAKARUN
6345 E. Malvern
Tucson, AZ 85710

RMGC Numbers:
Local Job No. 75-53-22
Foreign Job No. 75-2-25
Invoice No.: M 5681

Client Order No.: None
Report On: 1 sample
Submitted by:
Date Received: Feb. 5, 1975
Analysis: Gold & Silver
Analytical Methods: Fire Assay

Remarks:

cc:

Enc.
File (2)
- RMGC, Tucson --
LRR/llp

Sample No.	oz/ton Gold	oz/ton Silver
Salceda Drill	.010	5.49

By Lawrence R. Reid
Lawrence R. Reid

All values are reported in parts per million unless specified otherwise. A minus sign (—) is to be read "less than" and a plus sign (+) "greater than." Values in parenthesis are estimates. This analytical report is the confidential property of the above mentioned client and for the protection of this client and ourselves we reserve the right to forbid publication or reproduction of this report or any part thereof without written permission.
ND = None Detected 1 ppm = 0.0001% 1 Troy oz./ton = 34.286 ppm 1 ppm = 0.0292 Troy oz./ton

SALT LAKE CITY, UTAH • RENO, NEVADA • SPOKANE, WASHINGTON • TUCSON, ARIZONA

Ceda 1

The green-carpeted canyon floor do-
(Continued on page 57)

Notice of Mining Location PLACER CLAIM

TO ALL WHOM IT MAY CONCERN:

This Placer Mining Claim, the name of which is the Saceda

Place Mining Claim, situate on lands belonging to the United State of America, and being a form of valuable mineral deposit other than in veins or lodes of quartz or other rock in place, was entered

upon and located for the purpose of exploration and purchase by

John D. Chakarun and Pete Villaverde, Sr,
citizens of the United States

(Locator must insert either "a citizen of the United States" or "who has declared his intention to become a citizen of the United States")
the undersigned, on the 24th day of September, 19 74

We claim 20 acres thereof, and have marked the same on the ground as

follows: Beginning at the SW corner of the

N¹/₂, SE¹/₄, NW¹/₄ SEC. 27, T.2S., R.11E.
(If the land be surveyed land, make the starting point a corner of a rectilinear subdivision of such survey)

at a blazed cedar post and rock monument
at a _____ (post, stone or other monument) where this notice is posted;

thence easterly 1320 feet to a 2x2 post and stone mon.

being the SE corner, thence Northerly 660 feet to a

2x2 post and stone mon., thence Westerly 1320 feet to a

2x2 post and stone mon., thence Southerly 660 feet

feet to the place of beginning, containing 20 acres, all in the N¹/₂, SE¹/₄,

NW¹/₄ SEC. 27, T.2S., R.11E., Amarat Creek Florence

Mining District, in the County of Pinal, in the State of Arizona,

about 8 miles in an E-SE direction from

Florence Junction, and including the Reymert

smelter site.

All done under the provisions of Chapter Six of Title XXXII, of the Revised Statutes of the United States [30 U.S.C.A. §21 et. seq.] and the laws of the State of Arizona.

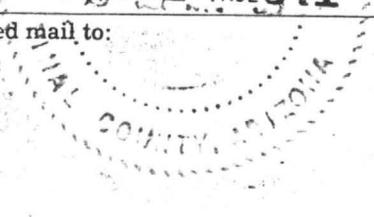
Dated and posted on the ground this 24th day of September, 19 74

John D. Chakarun
Pete Villaverde, Jr.

NOTE—This form of notice is for use upon surveyed lands, the claim must conform to such survey by rectilinear subdivisions.

STATE OF ARIZONA, I hereby certify that the within instrument was filed and recorded
County of Pinal SS. SEP 24 1974, 19 _____, at 4:00 P M.

In Docket No. _____ Page _____ at the request of John D. Chakarun

When recorded mail to:


Witness my hand and official seal.
WILLIAM S. TRUMAN
County Recorder
By Jean Goodman
Deputy Recorder

Fee No.: 500879
Indexed: **INDEXED**
Compared:
Photostated:
Fee: \$ _____
I. R. S.: \$ _____

1780 N SE
NCE JUNCTION

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

111° 15'
33° 15'

477000m E.

478

479

480

12'30"

2.5 MI. TO U.S. 60 AND 70

3750
482 (PICKETP)

LOCATIONAL MAP - SALCEDA PLACER CLAIM

BASE - Mineral Mtn. Quadrangle

1: 24,000

OWNERS - John Chakaverde
PO Box 176 Downsville Ca 95936
Pete Villaverde Sr
PO Box 365
Florence, Arizona 85232

SALCEDA PLACER CLAIM

Reymert (Site)

Spring 27

CHAKAVERDE ONE
CHAKAVERDE TWO

FOREST BOUNDARY

Box Canyon Road

To Shumway

Woodpecker Mine

Superior Hwy
about 3 miles

