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July 19, 1983

NEWS RELEASE

Zone Petroleum Corporation and Fleetwood Petroleum Corporation announces that its wholly owned subsidiaries Zone Resources Inc. and Fleetwood Petroleum Ltd. have signed a joint venture agreement to develop the Copperville Silver/Lead/Zinc mine in Mohave County, Arizona.

A just completed drilling program has confirmed 200,000 tons of ore in four ore shoots to a depth of 200 feet with values approximating five ounces of silver per ton and a combined lead/zinc value in excess of 7%.

Zone will spend \$300,000 U.S. to earn a 50% interest with Fleetwood retaining 50%. A diamond drilling and geophysical program will commence immediately to define the depth and grade of mineralization of the known ore shoots and to determine additional ore shoots along the 12,000 foot vein structure.

The mineral content of the upper section of the vein is highly leached, and the product of this leaching is thought to have been deposited at the permanent water table, about the 600 - 800 foot level, to form an enriched supergene section.

The total purchase price of \$3,000,000 U.S. is to be paid out of production by a 7½% net smelter return.