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Doug



# RED ROSE MINING & EXPLORATION, INC.



D. K. M.  
APR 19 1982

P. O. Box 19225

Las Vegas, Nevada 89119

To the Lender:

RED ROSE MINING & EXPLORATION, INC. owns 60 million tons of gold & silver bearing ore (not counting iron and 16 other extractable metals) from a mining property in Arizona, known as SNOWFLAKE. RED ROSE has first option to acquire additional ore, as they may need. However, assuming we can mine 1 million tons per year, we have a 60 year project prior to exhaustion of project.

This ore assays at an average 1 1/2 ounces of gold per ton, and 8 ounces of silver per ton. Being conservative on this projection, we will assume we can extract only 1/2 of the available metal, or 3/4 ounce of gold, and 4 ounces of silver, plus 12 other valuable extractable metals which will more than cover cost of refining and overhead.

PROJECTION:

GROSS INCOME:	60,000,000 tons X 3/4 ounces gold per ton equals 45,000,000 oz.	
	60,000,000 tons X 4 ounces silver per ton equals 240,000,000 oz.	
	45,000,000 oz. gold at \$300 per ounce equals gross	\$13,500,000,000.00
	240,000,000 oz. silver at \$6 per ounce equals gross	\$ 1,440,000,000.00
TOTAL GROSS OVER 60 YEARS.....		\$ 14,940,000,000.00
COST OF MINING, MILLING & PROCESSING: \$150 per ton.....	- \$	9,000,000,000.00
		\$ 5,940,000,000.00
ROYALTY PAYMENT: \$1 per ton.....	- \$	60,000,000.00
		\$ 5,880,000,000.00
ROYALTY PAYMENT: 10% of the gross.....	- \$	1,494,000,000.00
NET NET.....		\$ 4,386,000,000.00
COST OR REFINERY: \$25,000,000.00 per module (1 module per 60,000,000 tons).....	\$	25,000,000.00
		\$ 4,361,000,000.00
YEARLY PROJECTION: \$4,361,000,000.00 NET divided by 60 years production equals Yearly NET.	\$	72,683,333. YEAR

RED ROSE MINING & EXPLORATION, INC will build a total of 20 such refineries on the SNOWFLAKE property, as SNOWFLAKE has in excess of 1,200,000,000 tons of ore.



# RED ROSE MINING & EXPLORATION, INC.



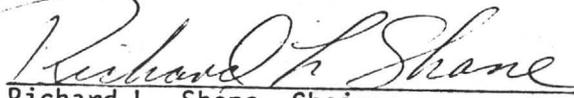
P. O. Box 19225

Las Vegas, Nevada 89119

On the SNOWFLAKE property, there are a total of 100 claims and 4 millsites, all owned by Snowflake, and all optioned to RED ROSE MINING & EXPLORATION, INC.

In addition, SNOWFLAKE and RED ROSE holds options on an additional 6 claims, known as the LUCKY STRIKE CLAIMS, and 16 claims, known as the HONEY BEE CLAIMS. These claims can be mined, milled, and processed for the same cost, including royalties, as the projection shown on the proceeding claims.

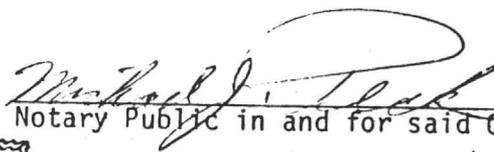
Sincerely,

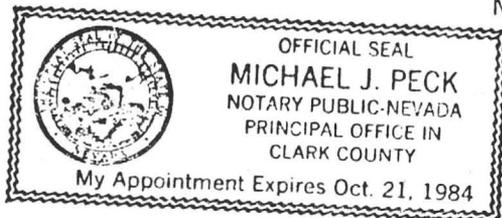
  
Richard L. Shane, Chairman

  
Gene Marvin, President

State of Nevada) ss:  
County of Clark)

On this 29 day of December, 1982, personally appeared before me, a Notary Public, RICHARD L. SHANE and GENE MARVIN, known (or proved) to me to be the persons described in and who acknowledged that they executed the above instrument.

  
Notary Public in and for said County & State





# United States Department of the Interior

## BUREAU OF LAND MANAGEMENT

ARIZONA STATE OFFICE  
2400 VALLEY BANK CENTER  
PHOENIX, ARIZONA 85073

IN REPLY REFER TO

AMC 116371 thru  
AMC 116474 (952)

March 23, 1981

Snowflake Mining and Exploration, Inc.  
P. O. Box 4847  
North Las Vegas, Nevada 89106

Gentlemen:

This letter is to identify the serial numbers we have assigned to your mining claim location notices filed in this office on November 25, 1980.

<u>Serial Number</u>	<u>Name of Claim</u>
AMC 116371 thru AMC 116470 AMC 116471 thru AMC 116474	Snowflake #1 - 100 John Collins #1 - 4

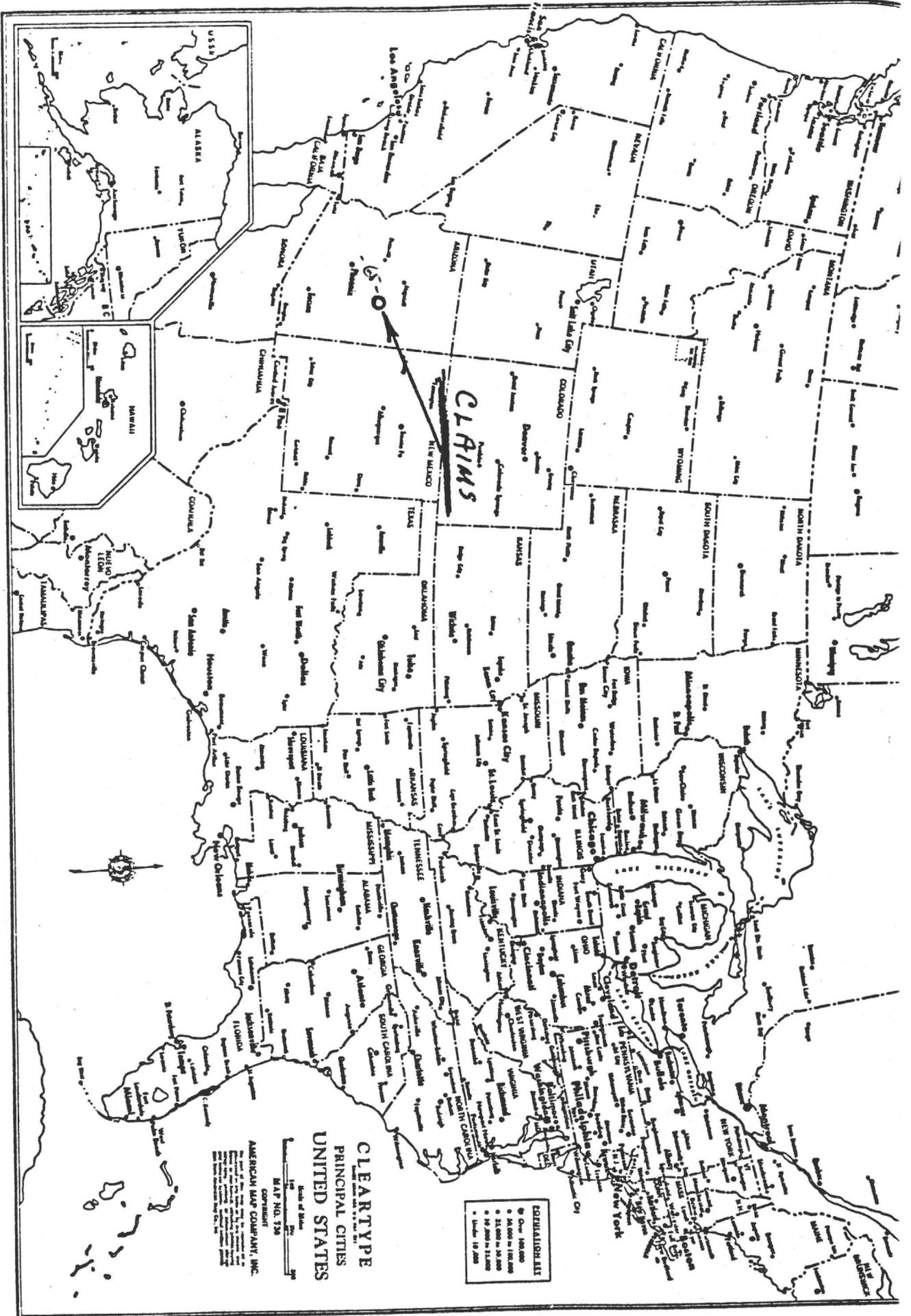
Please refer to the claim names and the serial numbers in any future correspondence.

A photocopy of your Affidavit of Labor Performed or Notice of Intent to Hold for the 1980-1981 assessment year should be filed in this office on or before December 30, 1981. To be acceptable the affidavit must show the work done during the period noon September 1, 1980 to noon September 1, 1981. The serial number assigned to each claim must be included. No fee is required.

Sincerely,

Robert L. Peterson  
Chief, Branch of Records  
and Data Management

Enclosures:  
Regulations



**POPULATION LIST**

- Over 100,000
- 50,000 to 100,000
- 25,000 to 50,000
- 10,000 to 25,000
- Under 10,000

**CLEARTYPE  
PRINCIPAL CITIES  
UNITED STATES**

Scale of Miles  
 0 10 20 30  
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