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Coral Mine  
S. L. Placenter

June 25, 1924.

Mr. A. B. Peach,  
P. O. Box 631,  
Prescott, Arizona.

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My dear Mr. Peach:-

Thank you very sincerely for your letter of June 17th, with information relative to the Coral Mine and its production in the old days.

My investigation of the Placerita District rather led me to expect that any of the Quartz veins would prove pockety and while values might locally be very high there did not seem to be any very favorable opportunity of developing a paying Gold Mine in that section, just at present. Apparently the history of the Coral confirms this impression, although I am interested in your statement that you were informed that the entire schist zone - some 200 ft. wide - would run \$4.00 to \$5.00 per ton. Might I ask if this information was received from a positively reliable source, because it does not correspond very well with results of samples which I took on the schist and at various points on the Quartz vein. These gave practically no values except in a few small lenses, where Gold ran up to a fair figure.

Have meant to write you on other matters, since I am making plans by which I hope to resume operations at Humboldt in October or November - particularly if the Copper market is improved in the meantime. Can you think of any properties which could furnish us with ore, in case we started operations? I would be particularly interested in the possibilities of receiving shipments from leasors in the Senator Country and also over near Yucca, but I think that practically all the ore we receive will have to contain pretty good values in Gold and Silver to make it pay its way through the Plant.

With best regards and again thanking you for your letter,

Yours very truly,

General Manager

GMC:D

**B. PEACH**  
P. O. BOX 631  
PRESCOTT, ARIZONA

June 17th, 1924.

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Mr. G. M. Colvorcesses,  
Humboldt, Arizona.

Dear Mr. Colvo:

Your letter to Major Pickrell of June 7th, has been forwarded to me with the request that I answer same.

Up to about a year and a half ago, we had in our files some old reports on the Placeritas property owned by Major Pickrell and John S. Reilly. This report was in the Major's possession and I believe he handed it to some friend and was never returned. Neither of us ever having been in the shafts and workings of this property, we have little first-hand knowledge of underground conditions there.

*(i.e. Coral Mine)*

Jack Martin who was the Receiver of the old company, operated the property, and speaks very favorably of it, by saying he opened up sufficient mill ore to pay off all the indebtedness, but stated the ore came in lenses of a very few inches to three to four feet in width, which were quartz veins in the schist carrying from low values to astoundingly high values, and bringing the average of the ore mined, to about \$45.00 per ton.

He claims to have extracted sufficient quantity of ore to pay off about a \$20,000.00 old indebtedness and has told me repeatedly that he believed the mine could be opened up with a small amount of development work, and be put on a paying basis. He states his duties ended when he paid off the indebtedness, as Receiver, and was at that time discharged and had nothing farther to do with the property. It remained idle for several years before it was purchased by Pickrell and Reilly, and the records we had then were not very flattering as to the possibility of opening a real mine of merit. It is claimed that the mineral bearing schist is something like 200 feet, with small veinlets of gold bearing quartz running all thru the same, and bringing the entire schist mass to something like \$4.00 to \$5.00 per ton.

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Whether these conditions are true or not I am unable to state, and so far as the Bragg property or the Coral claim is concerned I am unable to give any first-hand information.

If in the event you intend doing anything with the Bragg Estate, I assure you, you could get a very reasonable deal on the Coral claim and the machinery owned by Pickrell and Reilly.

Very best of wishes.

Cordially yours,

*A. B. Rosen*