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Reconstruction Finance Corporation Arizona Records

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DEPARTMENT OF MINERAL RESOURCES
STATE OF ARIZONA
FIELD ENGINEERS REPORT

Mine CHANCE (or "31"). Cu., Au., Ag. Date February 23, 1943
District Hassayampa Engineer Earl F. Hastings
Subject: Reconstruction Finance Corporation ✓
Mine Loan

Docket No. Phoenix C-138
Date Application Received February 6, 1943
Date of Report February 23, 1943

1. Name and address of applicant (correspondent):
" Joseph L. Warner, 147 South Marina Street, Prescott, Arizona.
2. Character of project and estimated cost thereof:
Retimber 105 foot shaft and lateral workings and further develop by sinking and drifting. \$5000.00.
3. Location of property:
Hassayampa Mining District, near Mt. Union, Yavapai County, Arizona.
4. Applicant's interest in or ownership of property:
Applicant is co-owner of unstated interest.
5. Loan requested:
\$5000.00.
6. Loan recommended:
None.
7. Comments:
(A) Docketed evidence is incomplete, though valuable, and somewhat incoherent.

Conclusions drawn by the applicant as to values and ore possibilities are unfounded and not substantiated in any manner.

(B) The field engineer for the Department of Mineral Resources was and is unable to visit the property due to snow conditions; it is therefore impossible to obtain unbiased and logical data with which to evaluate production possibilities.

(C) In the absence of such data this loan cannot be recommended.

Arizona Department of Mineral Resources

Earl F. Hastings, Projects Engineer

