



CONTACT INFORMATION
Mining Records Curator
Arizona Geological Survey
416 W. Congress St., Suite 100
Tucson, Arizona 85701
520-770-3500
<http://www.azgs.az.gov>
inquiries@azgs.az.gov

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AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 10/16/46
SMELTER LOT 1963
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Shorrer

Chance Mine
BOUGHT OF Chance Mining Company
ADDRESS Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS	
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/1/46</u>
			NO.	WEIGHT				
91992	SP				108360	7.7	100016	Silver <u>90.0</u> Cts. per oz. F'gn Silver <u>88.9</u> Lead \$ <u>8.25</u> Per 100 lbs. E. & M. J. Copper <u>14.025</u> Cts. per lb.
			Provisional			PREMIUM METAL CONTENT Lead _____ lbs. Copper _____ lbs.		

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.025	oz.	no pay							
Silver	5.8	oz.	.5	5.3			5.3	.885	4.69	
Lead	16.8	%	1.5	15.3	306.0	90	275.4	.0665	18.31	
Copper	.05	%	.5							
TOTAL PAYMENTS FOR METALS										23.00

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>8.00</u> excess over \$ <u>15.00</u> per ton						.80	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>275.4 @ 0002</u>						.06	
TOTAL DEDUCTIONS						4.36	4.36
NET VALUE PER TON							18.64

ANALYSIS	DEDUCTION	NET	RATE
Insoluble	41.4 %		@ Cts.
Silica	38.2 %		@ Cts.
Iron	15.9 %		@ Cts.
Mn	%		@ Cts.
Lime	2.2 %		@ Cts.
Zinc	4.3 %		@ Cts.
Sulphur	.1 %		@ Cts.
Alumina	3.7 %		@ Cts.
As	.60 %		@ Cts.
Sb	.15 %		@ Cts.
Bi	%		@ Cts.

				DEBITS	CREDITS
Total Value on	50.008	Dry Tons @	18.64 Per Ton		932.15
Less Freight on	54.180	Wet Tons @	2.44 Per Ton	132.20 + 3.97	
		Hauling Charge		2.71	
		Switching	2.63 + .08		
		Umpires		7.50	
		Hawley			
Amount withheld pending receipt of Silver Affidavit					
Royalty	5% (Taylor-Schupbach)	39.29 + 39.29		78.58	
	5%				
BALANCE DUE SHIPPER				707.19	
Valuation for freight per wet ton \$	17.20			932.15	932.15

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 10/25/46
SMELTER LOT 1963
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Sherrer

BOUGHT OF Chance Mining Co.
ADDRESS Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/1/46</u>		
			NO.	WEIGHT				B/L Date <u>9/27/46</u>		
91992	SP				108360	7.7	100016	Silver	90.0	Cts. per oz.
								F'gn Silver	88.9	
								Lead	\$ 8.25	Per 100 lbs.
								E. & M. J.		
								Copper	14.025	Cts. per lb.
								PREMIUM METAL CONTENT		
								Lead	16628	lbs.
								Copper		lbs.

Final Settlement

PAYMENTS FOR METALS

ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	VALUE	
						AMOUNT PER TON	AMOUNT TOTAL			
Gold	.035 oz.					.035 oz.		32.31825	1.13	
Silver	5.8 oz.	.5	5.3			5.3 oz.		.885	4.69	
Lead	17.5 %	1.5	16.0	320.0	90	288.0 lbs.		.0665	19.15	
Copper	.05 %	.5								

TOTAL PAYMENTS FOR METALS

24.97

DEDUCTIONS

DEDUCTIONS							DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton							3.50	
<u>10</u> % of \$ <u>9.97</u> excess over \$ <u>15.00</u> per ton							1.00	
Handling Sacks								
Copper Deficiency								
Bullion Freight Tax <u>288.0 @ 0002</u>							.06	
ANALYSIS	DEDUCTION	NET						
Insoluble	41.4 %				@	Cts.		
Silica	38.2 %				@	Cts.		
Iron	15.9 %				@	Cts.		
Mn	%				@	Cts.		
Lime	2.2 %				@	Cts.		
Zinc	4.3 %				@	Cts.		
Sulphur	.1 %				@	Cts.		
Alumina	3.7 %				@	Cts.		
As	.60 %				@	Cts.		
Sb	.15 %				@	Cts.		
Bi	%				@	Cts.		

TOTAL DEDUCTIONS

4.56

4.56

NET VALUE PER TON

20.41

				DEBITS	CREDITS
Total Value on	50.008	Dry Tons @	20.41 Per Ton		1020.66
Less Freight on	54.180	Wet Tons @	2.44 Per Ton	136.17	
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires			
		Hawley		7.50	
Amount withheld pending receipt of Silver Affidavit					
Royalty	5% (Taylor-Schupbach)	43.71 + 43.72		87.43	
	5%	39.29 39.29			
		4.42 4.43			
		BALANCE DUE SHIPPER		707.19	
			Paid 10/16/46	79.66	
Valuation for freight per wet ton \$	18.84			1020.66	1020.66

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 10/16/46
SMELTER LOT 1974
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Sherrer

BOUGHT OF Chance Mining Company
ADDRESS Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS	
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date
			NO.	WEIGHT				B/L Date
92817	SP				109260	8.1	100410	<u>10/1/46</u>
					Provisional			<u>9/29/46</u>
								Silver <u>90.0</u> Cts. per oz.
								Fgn Silver <u>90.125</u>
								Lead \$ <u>8.25</u> Per 100 lbs.
								E. & M. J.
								Copper <u>14.025</u> Cts. per lb.

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	<u>.025</u>	oz.	<u>no pay</u>							
Silver	<u>3.6</u>	oz.	<u>.5</u>	<u>3.1</u>			<u>3.1</u>	<u>.385</u>	<u>2.74</u>	
Lead	<u>16.3</u>	%	<u>1.5</u>	<u>14.8</u>	<u>296.0</u>	<u>90</u>	<u>266.4</u>	<u>.0665</u>	<u>17.72</u>	
Copper	<u>.05</u>	%	<u>.5</u>							

TOTAL PAYMENTS FOR METALS 20.46

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						<u>3.50</u>	
<u>10</u> % of \$ <u>5.46</u> excess over \$ <u>15.00</u> per ton						<u>.55</u>	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>266.4 @ 0002</u>						<u>.05</u>	
ANALYSIS	DEDUCTION	NET				RATE	
Insoluble	<u>41.6</u>	%		%	@	Cts.	
Silica	<u>37.2</u>	%		%	@	Cts.	
Iron	<u>16.8</u>	%		%	@	Cts.	
Mn		%		%	@	Cts.	
Lime	<u>2.1</u>	%		%	@	Cts.	
Zinc	<u>4.0</u>	%		%	@	Cts.	
Sulphur	<u>.1</u>	%		%	@	Cts.	
Alumina	<u>4.3</u>	%		%	@	Cts.	
As	<u>.50</u>	%		%	@	Cts.	
Sb	<u>.18</u>	%		%	@	Cts.	
Bi		%		%	@	Cts.	
TOTAL DEDUCTIONS						<u>4.10</u>	<u>4.10</u>
NET VALUE PER TON							<u>16.36</u>

				DEBITS	CREDITS
Total Value on	<u>50.205</u>	Dry Tons @	<u>16.36</u> Per Ton		<u>821.35</u>
Less Freight on	<u>54.630</u>	Wet Tons @	<u>2.44</u> Per Ton	<u>133.30 + 4.00</u>	
		Hauling Charge			<u>137.30</u>
		Switching	<u>2.63 + .08</u>		<u>2.71</u>
		Umpires			<u>7.50</u>
		<u>Hawley</u>			<u>67.38</u>
Amount withheld pending receipt of Silver Affidavit					
Royalty	<u>5% (Taylor-Schupback)</u>	<u>33.69 + 33.69</u>			
	<u>5%</u>				
BALANCE DUE SHIPPER					
Valuation for freight per wet ton \$	<u>15.03</u>			<u>606.46</u>	
				<u>821.35</u>	<u>821.35</u>

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 10/25/46
SMELTER LOT 1974
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Sherrer

BOUGHT OF Chance Mining Co.
ADDRESS Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS	
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/1/46</u> B/L Date <u>9/29/46</u>
			No.	WEIGHT				
92817	SP				109260	8.1	100410	Silver <u>90.0</u> Cts. per oz. F'gn Silver <u>90.125</u> Lead \$ <u>8.25</u> Per 100 lbs. E. & M. J. Copper <u>14.025</u> Cts. per lb.
								PREMIUM METAL CONTENT
								Lead <u>15740</u> lbs. Copper _____ lbs.

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.03 oz.					.03 oz.	32.31825	.97	
Silver	3.9 oz.	.5	3.4			3.4 oz.	.885	3.01	
Lead	16.5 %	1.5	15.0	300.0	90	270.0 lbs.	.0665	17.96	
Copper	.05 %	.5							
TOTAL PAYMENTS FOR METALS									21.94

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>6.94</u> excess over \$ <u>15.00</u> per ton						.69	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>270.0 @ .0002</u>						.05	
ANALYSIS	DEDUCTION	NET					
Insoluble	41.6 %			%	@	Cts.	
Silica	37.2 %			%	@	Cts.	
Iron	16.8 %			%	@	Cts.	
Mn	2.1 %			%	@	Cts.	
Lime	4.0 %			%	@	Cts.	
Zinc	.1 %			%	@	Cts.	
Sulphur	4.3 %			%	@	Cts.	
Alumina	.50 %			%	@	Cts.	
As	.18 %			%	@	Cts.	
Sb	%			%	@	Cts.	
Bi	%			%	@	Cts.	
TOTAL DEDUCTIONS						4.24	4.24
NET VALUE PER TON							17.70

			DEBITS	CREDITS
Total Value on	50.205	Dry Tons @ 17.70 Per Ton		888.63
Less Freight on	54.630	Wet Tons @ 2.44 Per Ton	137.30	
		Hauling Charge		
		Switching 2.63 + .08	2.71	
		Umpires	3.04	
		Hawley	7.50	
Amount withheld pending receipt of Silver Affidavit				
Royalty 5% (Taylor-Schupbach)	36.91 + 36.90		73.81	
5%	33.69 33.69			
	3.22 3.21	Paid 10/16/46	606.46	
		BALANCE DUE SHIPPER	57.81	
Valuation for freight per wet ton \$	16.27		888.63	888.63

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS 10/29/46
SMELTER LOT 2081
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Schurer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/14/46</u>	
			NO.	WEIGHT				B/L Date <u>No date</u>	
95035	SP				108200	12.7	94459	Silver	90.0 Cts. per oz.
								F'gn Silver	90.125
								Lead	\$ 8.25 Per 100 lbs.
								E. & M. J.	
								Copper	14.025 Cts. per lb.
			Provisional					PREMIUM METAL CONTENT	
								Lead	lbs.
								Copper	lbs.

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.02 oz.	no pay							
Silver	3.0 oz.	.5	2.5			2.5	.885	2.21	
Lead	14.4 %	1.5	12.9	258.0	90	232.2	.0665	15.44	
Copper	.10 %	.5							
TOTAL PAYMENTS FOR METALS									17.65

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>2.65</u> excess over \$ <u>15.00</u> per ton						.27	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>232.2 @ 0002</u>						.05	
ANALYSIS	DEDUCTION	NET					
Insoluble	35.8 %				@		Cts.
Silica	33.4 %				@		Cts.
Iron	20.4 %				@		Cts.
Mn	%				@		Cts.
Lime	1.5 %				@		Cts.
Zinc	4.7 %				@		Cts.
Sulphur	.2 %				@		Cts.
Alumina	2.5 %				@		Cts.
As	.37 %				@		Cts.
Sb	.40 %				@		Cts.
Bi	%				@		Cts.
TOTAL DEDUCTIONS						3.82	3.82
NET VALUE PER TON							13.83

				DEBITS	CREDITS
Total Value on	47.2295	Dry Tons @	13.83 Per Ton		653.18
Less Freight on	54.100	Wet Tons @	2.01 Per Ton	108.74 + 3.26 Tax	112.00
		Hauling Charge			
		Switching	2.63 + .08 Tax		2.71
		Umpires			
		Hawley			7.50
Amount withheld pending receipt of Silver Affidavit					
Royalty	5% 26.55				53.10
	5% 26.55				
BALANCE DUE SHIPPER				477.87	
Valuation for freight per wet ton \$	12.07			653.18	653.18

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11-8-46
SMELTER LOT 2081
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Company
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date B/L Date	
			NO.	WEIGHT					
95035	SP				108200	12.7	94459	10/14/46 no date	
		Final Settlement							
								Silver 90.0 Cts. per oz. F'gn Silver 90.125 Lead \$ 8.25 Per 100 lbs. E. & M. J. Copper 14.025 Cts. per lb.	
								PREMIUM METAL CONTENT Lead 13370 lbs. Copper _____ lbs.	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.028	oz.	no pay							
Silver	3.0	oz.	.5	2.5			2.5	.885	2.21	
Lead	14.9	%	1.5	13.4	268.0	90	241.2	.0665	16.04	
Copper	.10	%	.5							
TOTAL PAYMENTS FOR METALS										18.25

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ 15.00 per ton						3.50	
10 % of \$ 3.25 excess over \$ 15.00 per ton						.33	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax 232.2 @ 0002						.05	
ANALYSIS			DEDUCTION	NET	RATE		
Insoluble	35.8	%			@	Cts.	
Silica	33.4	%			@	Cts.	
Iron	20.4	%			@	Cts.	
Mn		%			@	Cts.	
Lime	1.5	%			@	Cts.	
Zinc	4.7	%			@	Cts.	
Sulphur	.2	%			@	Cts.	
Alumina	2.5	%			@	Cts.	
As	.37	%			@	Cts.	
Sb	.40	%			@	Cts.	
Bi		%			@	Cts.	
TOTAL DEDUCTIONS						3.88	3.88
NET VALUE PER TON							14.37

				DEBITS	CREDITS
Total Value on	47.2295	Dry Tons @	14.37 Per Ton		678.69
Less Freight on	54.100	Wet Tons @	2.01 Per Ton	112.00	
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires		3.06	
				7.50	
Amount withheld pending receipt of Silver Affidavit					
Royalty	5% 27.67		(Taylor-Schupbach)	55.34	
	5% 26.55			53.10	
	1.12			2.24 Paid 10/29/46	
				477.87	
				20.21	
Valuation for freight per wet ton \$	12.55			678.69	678.69
BALANCE DUE SHIPPER					

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11-8-46
SMELTER LOT 2081
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Schaerer

BOUGHT OF Chance Mining Company
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT
			NO.	WEIGHT			
95035	SP				108200	12.7	94459
Final Settlement							

N. Y. METAL QUOTATIONS		
Settlement Date	10/14/46	
B/L Date	no date	
Silver	90.0	Cts. per oz.
F'gn Silver	90.125	
Lead	\$ 8.25	Per 100 lbs.
E. & M. J.		
Copper	14.025	Cts. per lb.
PREMIUM METAL CONTENT		
Lead	13370	lbs.
Copper		lbs.

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.028	oz.	no pay							
Silver	3.0	oz.	.5	2.5		2.5	oz.	.895	2.21	
Lead	14.9	%	1.5	13.4	268.0	90	241.2	lbs.	16.04	
Copper	.10	%	.5				lbs.			

TOTAL PAYMENTS FOR METALS

18.25

DEDUCTIONS		DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$	15.00	3.50	
10 % of \$ 3.25 excess over \$ 15.00 per ton		.33	
Handling Sacks			
Copper Deficiency			
Bullion Freight Tax	232.2 @ 0002	.05	

ANALYSIS	DEDUCTION	NET	RATE
Insoluble	35.8 %		@ Cts.
Silica	33.4 %		@ Cts.
Iron	20.4 %		@ Cts.
Mn	%		@ Cts.
Lime	1.5 %		@ Cts.
Zinc	4.7 %		@ Cts.
Sulphur	.2 %		@ Cts.
Alumina	2.5 %		@ Cts.
As	.37 %		@ Cts.
Sb	.40 %		@ Cts.
Bi	%		@ Cts.

TOTAL DEDUCTIONS

3.88

3.88

NET VALUE PER TON

14.37

Total Value on 47,2295
Less Freight on 54,100

Dry Tons @ 14.37 Per Ton
Wet Tons @ 2.01 Per Ton 108.74 + 3.26
Hauling Charge
Switching 2.63 + .08
Umpires

DEBITS	CREDITS
	678.69
112.00	
2.71	
3.06	
7.50	

Amount withheld pending receipt of Silver Affidavit

Royalty 5% 27.67 27.67
5% 26.55 26.55
1.12 1.12

(Taylor-Schubach) 55.34
53.10

BALANCE DUE SHIPPER

2.24 Paid 10/29/46

Valuation for freight per wet ton \$ 12.55

477.87
20.21
678.69 678.69

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 10/29/46
SMELTER LOT 2125
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Schurer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS	
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/17/46</u> B/L Date <u>10/13/46</u>
			NO.	WEIGHT				
94636	SP				107820	9.0	98116	Silver <u>90.0</u> Cts. per oz. F'gn Silver <u>90.125</u> Lead \$ <u>8.25</u> Per 100 lbs. E. & M. J. _____ Copper <u>14.025</u> Cts. per lb.
					Provisional		PREMIUM METAL CONTENT Lead _____ lbs. Copper _____ lbs.	

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.06 oz.					.06 oz.	32.31825	1.94	
Silver	2.9 oz.	.5	2.4			2.4 oz.	.885	2.12	
Lead	13.6 %	1.5	12.1	242.0	90	217.8 lbs.	.0665	14.48	
Copper	.10 %								
TOTAL PAYMENTS FOR METALS									18.54

DEDUCTIONS		DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton		3.50	
<u>10</u> % of \$ <u>3.54</u> excess over \$ <u>15.00</u> per ton		.35	
Handling Sacks			
Copper Deficiency			
Bullion Freight Tax <u>217.8 @ 0002</u>		.04	
TOTAL DEDUCTIONS		3.89	

ANALYSIS	DEDUCTION	NET	RATE
Insoluble	36.2 %		@ Cts.
Silica	35.6 %		@ Cts.
Iron	23.0 %		@ Cts.
Mn	%		@ Cts.
Lime	1.2 %		@ Cts.
Zinc	3.7 %		@ Cts.
Sulphur	.2 %		@ Cts.
Alumina	1.4 %		@ Cts.
As	.35 %		@ Cts.
Sb	.40 %		@ Cts.
Bi	%		@ Cts.
TOTAL DEDUCTIONS			3.89
NET VALUE PER TON			14.65

				DEBITS	CREDITS
Total Value on	49.058	Dry Tons @	14.65 Per Ton		718.70
Less Freight on	53.910	Wet Tons @	2.01 Per Ton	108.36 + 3.25 Tax	111.61
		Hauling Charge			
		Switching	2.63 + .08 Tax		2.71
		Umpires			
		Hawley			7.50
Amount withheld pending receipt of Silver Affidavit					
Royalty	5% 29.85				59.69
	5% 29.84				
BALANCE DUE SHIPPER				537.19	
Valuation for freight per wet ton \$	13.33			718.70	718.70

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11/8/46
SMELTER LOT 2125
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Schurer

BOUGHT OF Chance Mining Company
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/17/46</u>	
			NO.	WEIGHT				B/L Date <u>10/13/46</u>	
94636	SP				107820	9.0	98116	Silver	90.0 Cts. per oz.
								F'gn Silver	90.125
								Lead	\$ 8.25 Per 100 lbs.
								E. & M. J.	
								Copper	14.025 Cts. per lb.
Final Settlement								PREMIUM METAL CONTENT	
								Lead	12770 lbs.
								Copper	_____ lbs.

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.075	oz.					.075	oz. 32.31825	2.42	
Silver	2.9	oz.	.5	2.4			2.4	oz. .885	2.12	
Lead	13.7	%	1.5	12.2	244.0	90	219.6	lbs. .0665	14.60	
Copper	.10	%						lbs.		
TOTAL PAYMENTS FOR METALS										19.14

DEDUCTIONS			DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton			3.50	
<u>10</u> % of \$ <u>4.14</u>	excess over \$ <u>15.00</u> per ton		.41	
Handling Sacks				
Copper Deficiency				
Bullion Freight Tax <u>219.6 @ 0002</u>			.04	
TOTAL DEDUCTIONS			3.95	
NET VALUE PER TON				15.19

ANALYSIS	DEDUCTION	NET	RATE
Insoluble	36.2 %		@ Cts.
Silica	35.6 %		@ Cts.
Iron	23.0 %		@ Cts.
Mn	%		@ Cts.
Lime	1.2 %		@ Cts.
Zinc	3.7 %		@ Cts.
Sulphur	.2 %		@ Cts.
Alumina	1.4 %		@ Cts.
As	.35 %		@ Cts.
Sb	.40 %		@ Cts.
Bi	%		@ Cts.

TOTAL DEDUCTIONS	3.95	
NET VALUE PER TON		15.19

		DEBITS	CREDITS
Total Value on	49.058		745.19
Less Freight on	53.910	111.61	
Dry Tons @	15.19		
Wet Tons @	2.01		
Hauling Charge		2.71	
Switching	2.63 + .08	3.06	
Umpires		7.50	
			Hawley
Amount withheld pending receipt of Silver Affidavit			
Royalty	5% 31.02 31.01	62.03	
	5% 29.85 29.84	59.69	
	1.17 1.17	2.34	
		Paid 10/29/46	537.19
			21.09
Valuation for freight per wet ton \$ <u>13.82</u>		745.19	745.19
BALANCE DUE SHIPPER			

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11/8/46
SMELTER LOT 2125
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Schurer

BOUGHT OF Chance Mining Company
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/17/46</u>		
			NO.	WEIGHT				B/L Date <u>10/13/46</u>		
94636	SP				107820	9.0	98116	Silver	90.0	Cts. per oz.
								F'gn Silver	90.125	
								Lead	\$ 8.25	Per 100 lbs.
								E. & M. J.		
								Copper	14.025	Cts. per lb.
								PREMIUM METAL CONTENT		
								Lead	12770	lbs.
								Copper		lbs.

Final Settlement

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS.	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.075 oz.					.075 oz.	32.31825	2.42	
Silver	2.9 oz.	.5	2.4			2.4 oz.	.885	2.12	
Lead	13.7 %	1.5	12.2	244.0	90	219.6 lbs.	.0665	14.60	
Copper	.10 %								
TOTAL PAYMENTS FOR METALS									19.14

DEDUCTIONS		DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton		3.50	
<u>10</u> % of \$ <u>4.14</u> excess over \$ <u>15.00</u> per ton		.41	
Handling Sacks			
Copper Deficiency			
Bullion Freight Tax <u>219.6 @ .0002</u>		.04	
TOTAL DEDUCTIONS		3.95	
NET VALUE PER TON			15.19

ANALYSIS	DEDUCTION	NET	RATE
Insoluble <u>36.2</u> %			@ Cts.
Silica <u>35.6</u> %			@ Cts.
Iron <u>23.0</u> %			@ Cts.
Mn %			@ Cts.
Lime <u>1.2</u> %			@ Cts.
Zinc <u>3.7</u> %			@ Cts.
Sulphur <u>.2</u> %			@ Cts.
Alumina <u>1.4</u> %			@ Cts.
As <u>.35</u> %			@ Cts.
Sb <u>.40</u> %			@ Cts.
Bi %			@ Cts.
TOTAL DEDUCTIONS			3.95
NET VALUE PER TON			15.19

		DEBITS		CREDITS	
Total Value on	<u>49.058</u>	Dry Tons @	<u>15.19</u>	Per Ton	
Less Freight on	<u>53.910</u>	Wet Tons @	<u>2.01</u>	Per Ton	<u>108.36 + 3.25</u>
		Hauling Charge			
		Switching	<u>2.63 + .08</u>		
		Umpires			
				Hawley	
Amount withheld pending receipt of Silver Affidavit					
Royalty	<u>5% 31.02</u>				
	<u>5% 29.85</u>	(Taylor-Schubach)	<u>62.03</u>		<u>62.03</u>
	<u>1.17</u>		<u>59.69</u>		
			<u>2.34</u>	Paid 10/29/46	<u>537.19</u>
Valuation for freight per wet ton \$ <u>19.82</u>		BALANCE DUE SHIPPER			<u>21.09</u>
					<u>745.19</u>
					<u>745.19</u>

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11/5/46
SMELTER LOT 2185
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Company
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/23/46</u>		
			NO.	WEIGHT				B/L Date <u>10/28/46</u>		
90044	SP				106000	10.4	94976	Silver	90.0 Cts. per oz.	
								F'gn Silver	90.125	
								Lead	\$ 8.25 Per 100 lbs.	
								E. & M. J.		
								Copper	14.025 Cts. per lb.	
		Provisional							PREMIUM METAL CONTENT	
								Lead	_____ lbs.	
								Copper	_____ lbs.	

PAYMENTS FOR METALS								VALUE			
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.06	oz.					.06	oz.	32.91825	1.94	
Silver	2.0	oz.	.5	1.5			1.5	oz.	.885	1.33	
Lead	13.6	%	1.5	12.1	242	90	217.8	lbs.	.0665	14.48	
Copper	.10	%	no pay				.	lbs.			
TOTAL PAYMENTS FOR METALS											17.75

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>2.75</u> excess over \$ <u>15.00</u> per ton						.28	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>217.8 @ 0002</u>						.04	
ANALYSIS			DEDUCTION	NET	RATE		
Insoluble	39.2	%			@	Cts.	
Silica	36.6	%			@	Cts.	
Iron	20.6	%			@	Cts.	
Mn		%			@	Cts.	
Lime	1.0	%			@	Cts.	
Zinc	3.7	%			@	Cts.	
Sulphur	.1	%			@	Cts.	
Alumina	.5	%			@	Cts.	
As	.15	%			@	Cts.	
Sb	.15	%			@	Cts.	
Bi		%			@	Cts.	
TOTAL DEDUCTIONS						3.82	3.82
NET VALUE PER TON							13.93

				DEBITS	CREDITS
Total Value on	47.488	Dry Tons @	13.93	Per Ton	661.51
Less Freight on	53.00	Wet Tons @	2.01	Per Ton	109.73
		Hauling Charge			2.71
		Switching	2.63 + .08		7.50
		Umpires			54.16
				Hawley	
Amount withheld pending receipt of Silver Affidavit					
Royalty	10% (Taylor-Schupbach)	27.08 + 27.08			
BALANCE DUE SHIPPER				487.41	
Valuation for freight per wet ton \$	12.48			661.51	661.51

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11/14/46
SMELTER LOT 2185
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS				
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>10/23/46</u>			
			NO.	WEIGHT				B/L Date <u>10/18/46</u>			
90044	SP				106000	10.4	94976	Silver	90.0	Cts. per oz.	
								F'gn Silver	90.125		
								Lead	8.25	Per 100 lbs.	
								E. & M. J.			
								Copper	14.025	Cts. per lb.	
		Final Settlement							PREMIUM METAL CONTENT		
								Lead	13263	lbs.	
								Copper		lbs.	

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.06 oz.					.06 oz.	32.31825	1.94	
Silver	2.08 oz.	.5	1.58			1.58 oz.	.885	1.40	
Lead	14.7 %	1.5	13.2	264.0	90	237.6 lbs.	.0665	15.80	
Copper	.10 %	no pay							
TOTAL PAYMENTS FOR METALS									19.14

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>41.4</u> excess over \$ <u>15.00</u> per ton						.41	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>237.6 @ 0002</u>						.05	
ANALYSIS	DEDUCTION	NET					
Insoluble	39.2 %			%	@	Cts.	
Silica	36.6 %			%	@	Cts.	
Iron	20.6 %			%	@	Cts.	
Mn	%			%	@	Cts.	
Lime	1.0 %			%	@	Cts.	
Zinc	3.7 %			%	@	Cts.	
Sulphur	.1 %			%	@	Cts.	
Alumina	.5 %			%	@	Cts.	
As	.15 %			%	@	Cts.	
Sb	.15 %			%	@	Cts.	
Bi	%			%	@	Cts.	
TOTAL DEDUCTIONS						3.96	
NET VALUE PER TON							15.18

				DEBITS	CREDITS
Total Value on	47.488	Dry Tons @	15.18 Per Ton		
Less Freight on	53.00	Wet Tons @	2.01 Per Ton	106.53 + 3.20	109.73
		Hauling Charge			
		Switching	2.63 + .05		2.71
		Umpires			4.06
					7.50
Amount withheld pending receipt of Silver Affidavit					
Royalty	10% (Taylor-Schupbach)	29.84 + 29.85			59.69
		59.69			487.41
		54.16			
		5.53			
Valuation for freight per wet ton \$	13.60				49.77
					720.87
					720.87

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11/14/46
SMELTER LOT 2185
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date		
			NO.	WEIGHT				10/23/46		
90044	SP				106000	10.4	94976	B/L Date	10/18/46	
								Silver	90.0 Cts. per oz.	
								F'gn Silver	90.125	
								Lead	\$ 8.25 Per 100 lbs.	
								E. & M. J.		
								Copper	14.025 Cts. per lb.	
		Final Settlement							PREMIUM METAL CONTENT	
								Lead	13263 lbs.	
								Copper	lbs.	

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.06 oz.					.06 oz.	32.31825	1.94	
Silver	2.08 oz.	.5	1.58			1.58 oz.	.895	1.40	
Lead	14.7 %	1.5	13.2	264.0	90	237.6 lbs.	.0665	15.80	
Copper	.10 %	no pay							
TOTAL PAYMENTS FOR METALS									19.14

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ 15.00 per ton						3.50	
10 % of \$ 41.4 excess over \$ 15.00 per ton						.41	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax 237.6 @ 0002						.05	
ANALYSIS							
		DEDUCTION	NET		RATE		
Insoluble	39.2 %				@	Cts.	
Silica	36.6 %				@	Cts.	
Iron	20.6 %				@	Cts.	
Mn	%				@	Cts.	
Lime	1.0 %				@	Cts.	
Zinc	3.7 %				@	Cts.	
Sulphur	.1 %				@	Cts.	
Alumina	.5 %				@	Cts.	
As	.15 %				@	Cts.	
Sb	.15 %				@	Cts.	
Bi	%				@	Cts.	
TOTAL DEDUCTIONS						3.96	3.96
NET VALUE PER TON							15.18

				DEBITS	CREDITS
Total Value on	47.488	Dry Tons @	15.18 Per Ton		720.87
Less Freight on	53.00	Wet Tons @	2.01 Per Ton	106.53 + 3.20	109.73
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires		4.06	
				7.50	
Amount withheld pending receipt of Silver Affidavit					
Royalty	10% (Taylor-Schupbach)	29.84 + 29.85		59.69	
		59.69		487.41	
		54.16			
		5.53		49.77	
Valuation for freight per wet ton \$	13.60			720.87	720.87
BALANCE DUE SHIPPER					

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 11-14-16
SMELTER LOT 2278
SHIPPER'S LOT 0
CLASSIFICATION Ore
NAME OF MINE Sheerer

BOUGHT OF Chance Mining Co.
ADDRESS Box 34, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11-14-16</u>	
			NO.	WEIGHT				B/L Date <u>10-29-16</u>	
89906	SP				108760	12.6	95056	Silver	90.0 Cts. per oz.
								F'gn Silver	90.125
								Lead	\$ 8.25 Per 100 lbs.
								E. & M. J.	
								Copper	1.4025 Cts. per lb.
								PREMIUM METAL CONTENT	
								Lead	_____ lbs.
								Copper	_____ lbs.

Provisional

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.02 oz.			No Pay					
Silver	2.1 oz.	.5	1.6			1.6	.885	1.42	
Lead	10.0 %	1.5	8.5	170.0	90	153.0	.0665	10.17	
Copper	.03 %	.5	-						
TOTAL PAYMENTS FOR METALS									11.59

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
_____ % of \$ _____ excess over \$ _____ per ton							
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>153.0 @ .0002</u>						.03	
ANALYSIS	DEDUCTION	NET			RATE		
Insoluble	19.2 %				@	Cts.	
Silica	47.2 %				@	Cts.	
Iron	19.2 %				@	Cts.	
Mn	- %				@	Cts.	
Lime	1.0 %				@	Cts.	
Zinc	2.4 %				@	Cts.	
Sulphur	.1 %				@	Cts.	
Alumina	2.0 %				@	Cts.	
As	.10 %				@	Cts.	
Sb	.15 %				@	Cts.	
Bi	- %				@	Cts.	
TOTAL DEDUCTIONS						3.53	
NET VALUE PER TON							8.06

				DEBITS	CREDITS
Total Value on	47.528	Dry Tons @	8.06 Per Ton		383.08
Less Freight on	54.380	Wet Tons @	1.70 Per Ton	95.22	
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires			
		Hawley		7.50	
Amount withheld pending receipt of Silver Affidavit					
Royalty	5% 1389				
	5% 1388				
	27.77			27.77	
BALANCE DUE SHIPPER				27.77	
Valuation for freight per wet ton \$	7.04			27.77	
				383.08	383.08

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11-21-16
SMELTER LOT 2278
SHIPPER'S LOT 0
CLASSIFICATION Ore
NAME OF MINE Shearer

BOUGHT OF Chance Mining Co.
ADDRESS Box 34, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR NO.	INITIAL	WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
		GROSS	SACKS NO.	SACKS WEIGHT	NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date	B/L Date	
89906	SP				108760	12.6	95056	11-21-16	10-29-16	
					Provisional			Silver	90.0	Cts. per oz.
								F'gn Silver	90.125	
								Lead	\$ 8.25	Per 100 lbs.
								E. & M. J.		
								Copper	1.1025	Cts. per lb.
								PREMIUM METAL CONTENT		
								Lead		lbs.
								Copper		lbs.

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.02 oz.			No Pay					
Silver	2.1 oz.	.5	1.6			1.6	.885	1.42	
Lead	10.0 %	1.5	8.5	170.0	90	153.0	.0665	10.17	
Copper	.03 %	.5	-						
TOTAL PAYMENTS FOR METALS									11.59

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ 15.00 per ton						3.50	
% of \$ _____ excess over \$ _____ per ton							
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax 153.0 @ .0002						.03	
ANALYSIS	DEDUCTION	NET			RATE		
Insoluble	19.2 %				@	Cts.	
Silica	47.2 %				@	Cts.	
Iron	19.2 %				@	Cts.	
Mn	- %				@	Cts.	
Lime	1.0 %				@	Cts.	
Zinc	2.4 %				@	Cts.	
Sulphur	.1 %				@	Cts.	
Alumina	2.0 %				@	Cts.	
As	.10 %				@	Cts.	
Sb	.15 %				@	Cts.	
Bi	- %				@	Cts.	
TOTAL DEDUCTIONS						3.53	
NET VALUE PER TON							8.06

			DEBITS	CREDITS
Total Value on	47.528	Dry Tons @ 8.06 Per Ton		383.08
Less Freight on	54.380	Wet Tons @ 1.70 Per Ton	95.22	
		Hauling Charge		
		Switching 2.63 + .08	2.71	
		Umpires		
		Hawley	7.50	
Amount withheld pending receipt of Silver Affidavit				
Royalty	5% 1389			
	5% 1388			
	27.77		27.77	
BALANCE DUE SHIPPER				
Valuation for freight per wet ton \$	7.04		219.00	
			383.08	383.08

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 11/21/46
SMELTER LOT 2278
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Sheerer

BOUGHT OF Chance Mining Co.
ADDRESS Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR NO.	INITIAL	WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
		GROSS	SACKS NO.	SACKS WEIGHT	NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date	B/L Date	
89906	SP				108760	12.6	95056	11/1/46	10/29/46	
		Final Settlement					Silver	90.0	Cts. per oz.	
							F'gn Silver	90.125		
							Lead	\$ 8.25	Per 100 lbs.	
							E. & M. J.			
							Copper	14.025	Cts. per lb.	
							PREMIUM METAL CONTENT			
							Lead	9662	lbs.	
							Copper		lbs.	

ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	VALUE	
						oz.	oz.		AMOUNT PER TON	AMOUNT TOTAL
Gold	.035					.035	oz.	32.31825	1.13	
Silver	2.1	.5	1.6			1.6	oz.	.885	1.42	
Lead	10.7	1.5	9.2	184.0	90	165.6	lbs.	.0665	11.01	
Copper	.03	.5					lbs.			
TOTAL PAYMENTS FOR METALS										13.56

DEDUCTIONS							DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton							3.50	
% of \$ _____ excess over \$ _____ per ton								
Handling Sacks								
Copper Deficiency								
Bullion Freight Tax <u>165.6 @ 0002</u>							.03	
ANALYSIS	DEDUCTION	NET					RATE	
Insoluble	49.2	%				@	Cts.	
Silica	47.2	%				@	Cts.	
Iron	19.2	%				@	Cts.	
Mn		%				@	Cts.	
Lime	1.0	%				@	Cts.	
Zinc	2.4	%				@	Cts.	
Sulphur	.1	%				@	Cts.	
Alumina	2.0	%				@	Cts.	
As	.10	%				@	Cts.	
Sb	.15	%				@	Cts.	
Bi		%				@	Cts.	
TOTAL DEDUCTIONS							3.53	3.53
NET VALUE PER TON								10.03

				DEBITS	CREDITS
Total Value on	47.528	Dry Tons @	10.03	Per Ton	
Less Freight on	54.380	Wet Tons @	1.70	Per Ton	92.45 + 2.77
				95.22	476.71
				2.71	
				3.06	
				7.50	
				36.82	
Amount withheld pending receipt of Silver Affidavit				249.88	
Royalty	5% 13.89	18.41	4.52		
	5% 13.88	18.41	4.53		
	27.77	36.82			
BALANCE DUE SHIPPER				81.52	
Valuation for freight per wet ton \$	8.77			476.71	476.71

Made by _____ Checked _____ Correct _____ Approved _____

ORE SETTLEMENT

EL PASO, TEXAS, 11/21/46
 SMELTER LOT 2278
 SHIPPER'S LOT _____
 CLASSIFICATION Ore
 NAME OF MINE Shoeror

BOUGHT OF Chance Mining Co.
 ADDRESS Box 37, Elfrida, Arizona
 SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/1/46</u> B/L Date <u>10/29/46</u> Silver <u>90.0</u> Cts. per oz. F'gn Silver <u>90.125</u> Lead \$ <u>8.25</u> Per 100 lbs. E. & M. J. Copper <u>14.025</u> Cts. per lb.		
			NO.	WEIGHT						
89906	SP				108760	12.6	95056			
		Final Settlement								

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.035 oz.					.035 oz.		32.31825	1.13	
Silver	2.1 oz.	.5	1.6			1.6 oz.		.885	1.42	
Lead	10.7 %	1.5	9.2	184.0	90	165.6 lbs.		.0665	11.01	
Copper	.03 %	.5								
TOTAL PAYMENTS FOR METALS										13.56

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
% of \$ _____ excess over \$ _____ per ton							
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>165.6 @ 0002</u>						.03	
ANALYSIS			DEDUCTION	NET	RATE		
Insoluble	49.2 %				@	Cts.	
Silica	47.2 %				@	Cts.	
Iron	19.2 %				@	Cts.	
Mn	%				@	Cts.	
Lime	1.0 %				@	Cts.	
Zinc	2.4 %				@	Cts.	
Sulphur	.1 %				@	Cts.	
Alumina	2.0 %				@	Cts.	
As	.10 %				@	Cts.	
Sb	.15 %				@	Cts.	
Bi	%				@	Cts.	
TOTAL DEDUCTIONS						3.53	3.53
NET VALUE PER TON							10.03

				DEBITS	CREDITS
Total Value on	47.528	Dry Tons @	10.03 Per Ton		476.71
Less Freight on	54.380	Wet Tons @	1.70 Per Ton	92.45 + 2.77	95.22
		Hauling Charge			2.71
		Switching	2.63 + .08		3.06
		Umpires			7.50
			Hawley		36.82
Amount withheld pending receipt of Silver Affidavit					249.88
Royalty	5% 13.89 18.41 4.52				
	5% 13.88 18.41 4.53				
	27.77 36.82				
			Paid 11/14/46		
					81.52
Valuation for freight per wet ton \$	8.77				476.71
BALANCE DUE SHIPPER					476.71

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 11/20/46
SMELTER LOT 2367
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS	
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/11/46</u> B/L Date <u>11/7/46</u>
			NO.	WEIGHT				
47066	SP				98240	10.5	87925	Silver <u>90.0</u> Cts. per oz. F'gn Silver <u>90.125</u> Lead \$ <u>10.50</u> Per 100 lbs. E. & M. J. Copper <u>14.025</u> Cts. per lb.
		Provisional						PREMIUM METAL CONTENT Lead _____ lbs. Copper _____ lbs.

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.02 oz.	no pay							
Silver	1.6 oz.	.5	1.1			1.1	.885	.97	
Lead	9.5 %	1.5	8.0	160.0	90	144.0	.089	12.82	
Copper	.03 %								
TOTAL PAYMENTS FOR METALS									13.79

DEDUCTIONS		DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton _____ % of \$ _____ excess over \$ _____ per ton		3.50	
Handling Sacks			
Copper Deficiency			
Bullion Freight Tax <u>144.0 @ 0002</u>		.03	
TOTAL DEDUCTIONS		3.53	
NET VALUE PER TON			10.26

ANALYSIS	DEDUCTION	NET	RATE
Insoluble <u>55.6</u> %			@ Cts.
Silica <u>53.0</u> %			@ Cts.
Iron <u>15.3</u> %			@ Cts.
Mn %			@ Cts.
Lime <u>1.7</u> %			@ Cts.
Zinc <u>2.2</u> %			@ Cts.
Sulphur <u>.1</u> %			@ Cts.
Alumina <u>2.0</u> %			@ Cts.
As <u>.15</u> %			@ Cts.
Sb <u>.15</u> %			@ Cts.
Bi %			@ Cts.

		DEBITS	CREDITS
Total Value on <u>43.9625</u>	Dry Tons @ <u>10.26</u> Per Ton		451.06
Less Freight on <u>49.12</u>	Wet Tons @ <u>2.01</u> Per Ton <u>98.73 + 2.96</u>	101.69	
	Hauling Charge		
	Switching <u>2.63 + .08</u>	2.71	
	Umpires <u>Hawley</u>	7.50	
Amount withheld pending receipt of Silver Affidavit			
Royalty <u>10% (Taylor-Schupbach) 5% 16.96 5% 16.96</u>		33.92	
BALANCE DUE SHIPPER		305.24	
Valuation for freight per wet ton \$ <u>10.01</u>		451.06	451.06

ORE SETTLEMENT

EL PASO, TEXAS. 11/20/46
 SMELTER LOT 2367
 SHIPPER'S LOT _____
 CLASSIFICATION Ore
 NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
 ADDRESS P. O. Box 37, Elfrida, Arizona
 SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS						N. Y. METAL QUOTATIONS	
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/11/46</u>	
			NO.	WEIGHT				B/L Date <u>11/7/46</u>	
47066	SP	Provisional			98240	10.5	87925	Silver	90.0 Cts. per oz.
								F'gn Silver	90.125
								Lead	\$ 10.50 Per 100 lbs.
								E. & M. J. Copper	14.025 Cts. per lb.
								PREMIUM METAL CONTENT	
								Lead	_____ lbs.
								Copper	_____ lbs.

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.02	oz.	no pay							
Silver	1.6	oz.	.5	1.1			1.1	.885	.97	
Lead	9.5	%	1.5	8.0	160.0	90	144.0	.089	12.82	
Copper	.03	%								
TOTAL PAYMENTS FOR METALS										13.79

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
_____ % of \$ _____ excess over \$ _____ per ton							
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>144.0 @ 0002</u>						.03	
TOTAL DEDUCTIONS						3.53	3.53
NET VALUE PER TON							10.26

ANALYSIS	DEDUCTION	NET	RATE
Insoluble	55.6 %		@ Cts.
Silica	53.0 %		@ Cts.
Iron	15.3 %		@ Cts.
Mn	%		@ Cts.
Lime	1.7 %		@ Cts.
Zinc	2.2 %		@ Cts.
Sulphur	.1 %		@ Cts.
Alumina	2.0 %		@ Cts.
As	.15 %		@ Cts.
Sb	.15 %		@ Cts.
Bi	%		@ Cts.

				DEBITS	CREDITS
Total Value on	43.9625	Dry Tons @	10.26 Per Ton		451.06
Less Freight on	49.12	Wet Tons @	2.01 Per Ton	101.69	
		Hauling Charge		2.71	
		Switching	2.63 + .08	7.50	
		Umpires	Hawley	33.92	
Amount withheld pending receipt of Silver Affidavit					
Royalty	10% (Taylor-Schupbach) 5% 16.96 5% 16.96				
BALANCE DUE SHIPPER				305.24	
Valuation for freight per wet ton \$	10.01			451.06	451.06

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 12/9/46
SMELTER LOT 2367
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS						N. Y. METAL QUOTATIONS		
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/11/46</u>		
			NO.	WEIGHT				B/L Date <u>11/7/46</u>		
57066	SP				98240	10.5	87925	Silver	90.0	Cts. per oz.
								F'gn Silver	90.125	
								Lead	\$ 10.50	Per 100 lbs.
								E. & M. J.		
								Copper	14.025	Cts. per lb.
								PREMIUM METAL CONTENT		
								Lead	8019	lbs.
								Copper		lbs.

Final Settlement

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.03	oz.					.03	oz.	32.31825	.97
Silver	1.6	oz.	.5	1.1			1.1	oz.	.885	.97
Lead	9.6	%	1.5	8.1	162.0	90	145.8	lbs.	.089	12.98
Copper	.03	%						lbs.		

TOTAL PAYMENTS FOR METALS

14.92

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
% of \$ _____ excess over \$ _____ per ton							
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>145.8 @ 0002</u>						.03	
ANALYSIS			DEDUCTION	NET	RATE		
Insoluble	55.6	%			@	Cts.	
Silica	53.0	%			@	Cts.	
Iron	15.3	%			@	Cts.	
Mn		%			@	Cts.	
Lime	1.7	%			@	Cts.	
Zinc	2.2	%			@	Cts.	
Sulphur	.1	%			@	Cts.	
Alumina	2.0	%			@	Cts.	
As	.15	%			@	Cts.	
Sb	.15	%			@	Cts.	
Bi		%			@	Cts.	
TOTAL DEDUCTIONS						3.53	3.53
NET VALUE PER TON							11.39

				DEBITS	CREDITS
Total Value on	43.9625	Dry Tons @	11.39 Per Ton		500.73
Less Freight on	49.12	Wet Tons @	2.01 Per Ton	98.73 + 2.96	101.69
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires		3.06	
				7.50	
Amount withheld pending receipt of Silver Affidavit					
Royalty	10% (Taylor-Schupbach)	5%	19.29	5%	19.29
			16.96		16.96
			2.33		2.33
					305.24
					41.95
Valuation for freight per wet ton \$	10.19				500.73
					500.73

BALANCE DUE SHIPPER

Paid 11/20/46

Hawley

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 12/9/46
SMELTER LOT 2367
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/11/46</u>		
			NO.	WEIGHT				B/L Date <u>11/7/46</u>		
57066	SP				98240	10.5	87925	Silver	90.0 Cts. per oz.	
								F'gn Silver	90.125	
								Lead	\$ 10.50 Per 100 lbs.	
								E. & M. J.		
								Copper	14.025 Cts. per lb.	
		Final Settlement							PREMIUM METAL CONTENT	
								Lead	8019 lbs.	
								Copper	lbs.	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.03	oz.					.03	oz. 32.31825	.97	
Silver	1.6	oz.	.5	1.1			1.1	oz. .885	.97	
Lead	9.6	%	1.5	8.1	162.0	90	145.8	lbs. .089	12.98	
Copper	.03	%						lbs.		

TOTAL PAYMENTS FOR METALS

14.92

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
% of \$ _____ excess over \$ _____ per ton							
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>145.8 @ 0002</u>						.03	
ANALYSIS		DEDUCTION	NET	RATE			
Insoluble	55.6 %			%	@	Cts.	
Silica	53.0 %			%	@	Cts.	
Iron	15.3 %			%	@	Cts.	
Mn	%			%	@	Cts.	
Lime	1.7 %			%	@	Cts.	
Zinc	2.2 %			%	@	Cts.	
Sulphur	.1 %			%	@	Cts.	
Alumina	2.0 %			%	@	Cts.	
As	.15 %			%	@	Cts.	
Sb	.15 %			%	@	Cts.	
Bi	%			%	@	Cts.	
TOTAL DEDUCTIONS						3.53	3.53
NET VALUE PER TON							11.39

				DEBITS	CREDITS
Total Value on	43.9625	Dry Tons @	11.39 Per Ton		500.73
Less Freight on	49.12	Wet Tons @	2.01 Per Ton	98.73 + 2.96	101.69
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires		3.06	
		Hawley		7.50	
Amount withheld pending receipt of Silver Affidavit					
Royalty	10% (Taylor-Schupbach) 5%	19.29	5% 19.29	38.58	
		16.96	16.96		
		2.33	2.33		
		BALANCE DUE SHIPPER		305.24	
Valuation for freight per wet ton \$	10.19			41.95	
				500.73	500.73

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 12/20/46
SMELTER LOT 2478
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS						N. Y. METAL QUOTATIONS		
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/25/46</u>		
			NO.	WEIGHT				B/L Date <u>11/22/46</u>		
11416	SP				82660	8.2	75882	Silver	90.0	Cts. per oz.
								F'gn Silver	90.125	
								Lead	\$ 11.80	Per 100 lbs.
								E. & M. J.		
								Copper	18.213	Cts. per lb.
								PREMIUM METAL CONTENT		
								Lead	9155	lbs.
								Copper		lbs.

FINAL SETTLEMENT

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.035 oz.					.035 oz.	32.31825	1.13	
Silver	2.3 oz.	.5	1.8			1.8 oz.	.885	1.59	
Lead	12.7 %	1.5	11.2	224.0	90	201.6 lbs.	.102	20.56	
Copper	.38 %	.5							

TOTAL PAYMENTS FOR METALS

23.28

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>8.28</u> excess over \$ <u>15.00</u> per ton						.83	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>201.6 @ 0002</u>						.04	
ANALYSIS	DEDUCTION	NET					
Insoluble	50.4 %				@	Cts.	
Silica	46.5 %				@	Cts.	
Iron	16.0 %				@	Cts.	
Mn	%				@	Cts.	
Lime	.2 %				@	Cts.	
Zinc	1.9 %				@	Cts.	
Sulphur	.6 %				@	Cts.	
Alumina	%				@	Cts.	
As	.20 %				@	Cts.	
Sb	.25 %				@	Cts.	
Bi	%				@	Cts.	
TOTAL DEDUCTIONS						4.37	4.37
NET VALUE PER TON							18.91

		DRY TONS @	PER TON	WET TONS @	PER TON	DEBITS	CREDITS
Total Value on	37.941	18.91		2.44	100.85 + 3.03	103.88	717.46
Less Freight on	41.33					2.27	
						2.71	
						5.58	
						7.50	
Amount withheld pending receipt of Silver Affidavit							
Royalty	5% Taylor					29.78	
	5% Schupach					29.78	
Valuation for freight per wet ton \$ <u>17.36</u>						535.96	
BALANCE DUE SHIPPER						717.46	717.46

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 12/20/46
SMELTER LOT 2478
SHIPPER'S LOT _____
CLASSIFICATION Ord
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/25/46</u>	
			NO.	WEIGHT				B/L Date <u>11/22/46</u>	
11416	SP				82660	8.2	75882	Silver	90.0 Cts. per oz.
								F'gn Silver	90.125
								Lead	\$ 11.80 Per 100 lbs.
								E. & M. J.	
								Copper	18.213 Cts. per lb.
FINAL SETTLEMENT								PREMIUM METAL CONTENT	
								Lead	9155 lbs.
								Copper	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.035	oz.					.035	oz. 32.31825	1.13	
Silver	2.3	oz.	.5	1.8			1.8	oz. .885	1.59	
Lead	12.7	%	1.5	11.2	224.0	90	201.6	lbs. .102	20.56	
Copper	.38	%	.5					lbs.		
TOTAL PAYMENTS FOR METALS										23.28

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>8.28</u> excess over \$ <u>15.00</u> per ton						.83	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>201.6 @ 0002</u>						.04	
ANALYSIS			DEDUCTION	NET		RATE	
Insoluble	50.4	%				@	Cts.
Silica	46.5	%				@	Cts.
Iron	16.0	%				@	Cts.
Mn		%				@	Cts.
Lime	.2	%				@	Cts.
Zinc	1.9	%				@	Cts.
Sulphur	.6	%				@	Cts.
Alumina		%				@	Cts.
As	.20	%				@	Cts.
Sb	.25	%				@	Cts.
Bi		%				@	Cts.
TOTAL DEDUCTIONS						4.37	4.37
NET VALUE PER TON							18.91

				DEBITS	CREDITS
Total Value on	37.941	Dry Tons @	18.91 Per Ton		717.46
Less Freight on	41.33	Wet Tons @	2.44 Per Ton	103.88	
		Hauling Charge	Demurrage 2.20 + .07	2.27	
		Switching	2.63 + .08	2.71	
		Umpires		5.58	
			Hawley	7.50	
Amount withheld pending receipt of Silver Affidavit					
Royalty	5% Taylor			29.78	
	5% Schupach			29.78	
Valuation for freight per wet ton \$	17.36	BALANCE DUE SHIPPER		535.96	
				717.46	717.46

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 12/26/46
SMELTER LOT 2521
SHIPPER'S LOT _____
CLASSIFICATION Oxide
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/29/46</u>		
			NO.	WEIGHT				B/L Date <u>11/25/46</u>		
92219	SP				87780	12.0	77246	Silver	90.0	Cts. per oz.
								F'gn Silver	90.125	
								Lead	\$ 11.8	Per 100 lbs.
								E. & M. J.		
								Copper	18.213	Cts. per lb.
								PREMIUM METAL CONTENT		
								Lead	10208	lbs.
								Copper		lbs.

Final Settlement

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.038 oz.					.038 oz.		32.31825	1.23	
Silver	2.3 oz.	.5	1.8			1.8 oz.		.885	1.59	
Lead	13.91 %	1.5	12.41	248.2	90	223.38 lbs.		.102	22.78	
Copper	.05 %	no pay								

TOTAL PAYMENTS FOR METALS

25.60

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>10.60</u> excess over \$ <u>15.00</u> per ton						1.06	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>223.38 @ 0002</u>						.04	
ANALYSIS	DEDUCTION	NET					
Insoluble	47.4 %				@	Cts.	
Silica	43.4 %				@	Cts.	
Iron	16.5 %				@	Cts.	
Mn	%				@	Cts.	
Lime	1.2 %				@	Cts.	
Zinc	2.2 %				@	Cts.	
Sulphur	.5 %				@	Cts.	
Alumina	2.0 %				@	Cts.	
As	.15 %				@	Cts.	
Sb	.18 %				@	Cts.	
Bi	%				@	Cts.	
TOTAL DEDUCTIONS						4.60	4.60
NET VALUE PER TON							21.00

				DEBITS	CREDITS
Total Value on	38.623	Dry Tons @	21.00 Per Ton		811.08
Less Freight on	43.89	Wet Tons @	2.44 Per Ton	110.30	
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires		4.06	
				7.50	
Amount withheld pending receipt of Silver Affidavit	34.32			34.32	
Royalty 5% Taylor	34.33			34.33	
5% Shupach	31.73			571.11	
	2.60				
				46.75	
				811.08	811.08

BALANCE DUE SHIPPER

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 12/26/46
SMELTER LOT 2521
SHIPPER'S LOT _____
CLASSIFICATION Oxide
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/29/46</u>	
			NO.	WEIGHT				B/L Date <u>11/25/46</u>	
92219	SP				87780	12.0	77246	Silver	90.0 Cts. per oz.
								F'gn Silver	90.125
								Lead	\$ 11.8 Per 100 lbs.
								E. & M. J.	
								Copper	18.213 Cts. per lb.
								PREMIUM METAL CONTENT	
								Lead	10208 lbs.
								Copper	

Final Settlement

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.038	oz.					.038 oz.	32.31825	1.23	
Silver	2.3	oz.	.5	1.8			1.8 oz.	.885	1.59	
Lead	13.91	%	1.5	12.41	248.2	90	223.38 lbs.	.102	22.78	
Copper	.05	%	no pay							

TOTAL PAYMENTS FOR METALS

25.60

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>10.60</u> excess over \$ <u>15.00</u> per ton						1.06	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>223.38 @ 0002</u>						.04	
ANALYSIS	DEDUCTION	NET			RATE		
Insoluble	47.4 %		%	@	Cts.		
Silica	43.4 %		%	@	Cts.		
Iron	16.5 %		%	@	Cts.		
Mn	%		%	@	Cts.		
Lime	1.2 %		%	@	Cts.		
Zinc	2.2 %		%	@	Cts.		
Sulphur	.5 %		%	@	Cts.		
Alumina	2.0 %		%	@	Cts.		
As	.15 %		%	@	Cts.		
Sb	.18 %		%	@	Cts.		
Bi	%		%	@	Cts.		
TOTAL DEDUCTIONS						4.60	4.60
NET VALUE PER TON							21.00

				DEBITS	CREDITS
Total Value on	38.623	Dry Tons @	21.00 Per Ton		811.08
Less Freight on	43.89	Wet Tons @	2.44 Per Ton	110.30	
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires		4.06	
			Hawley	7.50	
Amount withheld pending receipt of Silver Affidavit	34.32			34.32	
Royalty 5% Taylor	34.33			34.33	
5% Shupach	31.73			571.11	
	2.60		Paid 12/20/46		
		BALANCE DUE SHIPPER		46.75	
Valuation for freight per wet ton \$	18.48			811.08	811.08

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 12/20/46
SMELTER LOT 2521
SHIPPER'S LOT _____
CLASSIFICATION Oxide
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS						N. Y. METAL QUOTATIONS		
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>11/29/46</u>		
			NO.	WEIGHT				B/L Date <u>11/25/46</u>		
92219	SP				87780	12.0	77246	Silver	90.0	Cts. per oz.
								F'gn Silver	90.125	
								Lead	\$ 11.8	Per 100 lbs.
								E. & M. J.		
								Copper	18.213	Cts. per lb.
		Provisional						PREMIUM METAL CONTENT		
								Lead		lbs.
								Copper		lbs.

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.025 oz.	no pay							
Silver	2.3 oz.	.5	1.8			1.8	.885	1.59	
Lead	13.7 %	1.5	12.2	244	90	219.6	.102	22.40	
Copper	.05 %	no pay							
TOTAL PAYMENTS FOR METALS									23.99

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>8.99</u> excess over \$ <u>15.00</u> per ton						.90	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>219.6 @ 0002</u>						.04	
ANALYSIS			DEDUCTION	NET	RATE		
Insoluble	47.4	%			@		Cts.
Silica	43.4	%			@		Cts.
Iron	16.5	%			@		Cts.
Mn		%			@		Cts.
Lime	1.2	%			@		Cts.
Zinc	2.2	%			@		Cts.
Sulphur	.5	%			@		Cts.
Alumina	2.0	%			@		Cts.
As	.15	%			@		Cts.
Sb	.18	%			@		Cts.
Bi		%			@		Cts.
TOTAL DEDUCTIONS						4.44	4.44
NET VALUE PER TON							19.55

				DEBITS	CREDITS
Total Value on	38.623	Dry Tons @	19.55 Per Ton		755.08
Less Freight on	43.89	Wet Tons @	2.44 Per Ton	110.30	
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires			
		Hawley		7.50	
Amount withheld pending receipt of Silver Affidavit					
Royalty	5% Taylor			31.73	
	5% Shupach			31.73	
BALANCE DUE SHIPPER				571.11	
Valuation for freight per wet ton \$	17.20			755.08	755.08

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 12/20/46
SMELTER LOT 2521
SHIPPER'S LOT _____
CLASSIFICATION Grde
NAME OF MINE Schesser

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfride, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS	
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date
			No.	WEIGHT				B/L Date
92219	SP	Provisional			87780	12.0	77246	<u>11/29/46</u>
								<u>11/25/46</u>
								Silver <u>90.0</u> Cts. per oz.
								F'gn Silver <u>90.125</u>
								Lead <u>\$ 11.8</u> Per 100 lbs.
								E. & M. J.
								Copper <u>18.213</u> Cts. per lb.
								PREMIUM METAL CONTENT
								Lead _____ lbs.
								Copper _____ lbs.

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.025	oz.	no pay						
Silver	2.3	oz.	.5	1.8		1.8	.885	1.59	
Lead	13.7	%	1.5	12.2	244	90	.102	22.40	
Copper	.05	%	no pay						
TOTAL PAYMENTS FOR METALS									23.99

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>8.99</u> excess over \$ <u>15.00</u> per ton						.90	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>219.6 @ 0002</u>						.04	
ANALYSIS	DEDUCTION	NET			RATE		
Insoluble	47.4	%			@	Cts.	
Silica	43.4	%			@	Cts.	
Iron	16.5	%			@	Cts.	
Mn		%			@	Cts.	
Lime	1.2	%			@	Cts.	
Zinc	2.2	%			@	Cts.	
Sulphur	.5	%			@	Cts.	
Alumina	2.0	%			@	Cts.	
As	.15	%			@	Cts.	
Sb	.18	%			@	Cts.	
Bi		%			@	Cts.	
TOTAL DEDUCTIONS						<u>4.44</u>	
NET VALUE PER TON							<u>19.55</u>

				DEBITS	CREDITS
Total Value on	<u>38.623</u>	Dry Tons @	<u>19.55</u> Per Ton		<u>755.08</u>
Less Freight on	<u>43.89</u>	Wet Tons @	<u>2.44</u> Per Ton	<u>110.30</u>	
		Hauling Charge		<u>2.71</u>	
		Switching	<u>2.63 + .08</u>	<u>7.50</u>	
		Umpires	<u>Hawley</u>	<u>31.73</u>	
				<u>31.73</u>	
Amount withheld pending receipt of Silver Affidavit					
Royalty	<u>5% Taylor</u>				
	<u>5% Shupach</u>				
Valuation for freight per wet ton \$ <u>17.20</u>					
BALANCE DUE SHIPPER				<u>571.11</u>	
				<u>755.08</u>	<u>755.08</u>

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 1/2/47
SMELTER LOT 2640
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/10/46</u>	
			NO	WEIGHT				B/L Date <u>12/5/46</u>	
46536	SP				108420	9.2	98445	Silver	90.0 Cts. per oz.
								F'gn Silver	87.3
								Lead	\$ 11.80 Per 100 lbs.
								E. & M. J.	
								Copper	19.15 Cts. per lb.
		Provisional						PREMIUM METAL CONTENT	
								Lead	_____ lbs.
								Copper	_____ lbs.

PAYMENTS FOR METALS								VALUE			
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.04	oz.					.04	oz.	32.31825	1.29	
Silver	4.5	oz.	.5	4.0			4.0	oz.	.885	3.54	
Lead	21.6	%	1.5	20.1	402	90	361.8	lbs.	.102	36.90	
Copper	.10	%						lbs.			
TOTAL PAYMENTS FOR METALS											41.73

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ 15.00 per ton						3.50	
10 % of \$ 26.73 excess over \$ 15.00 per ton						1.50 Max	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax 361.8 @ 0002						.07	
ANALYSIS			DEDUCTION	NET	RATE		
Insoluble	40.8	%			@		Cts.
Silica	35.4	%			@		Cts.
Iron	14.3	%			@		Cts.
Mn		%			@		Cts.
Lime	2.0	%			@		Cts.
Zinc	1.0	%			@		Cts.
Sulphur	.8	%			@		Cts.
Alumina	2.1	%			@		Cts.
As	.18	%			@		Cts.
Sb	.20	%			@		Cts.
Bi		%			@		Cts.
TOTAL DEDUCTIONS						5.07	5.07
NET VALUE PER TON							36.66

					DEBITS	CREDITS
Total Value on	49.2225		Dry Tons @	36.66	Per Ton	
Less Freight on	54.21		Wet Tons @	3.07	Per Ton	177.41
			Hauling Charge			
			Switching	2.63 + .08		2.71
			Umpires			
			(5% - .27)	Hawley		7.50
Amount withheld pending receipt of Silver Affidavit			(5% - .27)			5.41
Royalty	5% Schuybach - 80.88					161.75
	5% Taylor - 80.87					
BALANCE DUE SHIPPER						
Valuation for freight per wet ton \$	33.29					1455.72
						1804.50
						1804.50

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 1/2/47
SMELTER LOT 2640
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/10/46</u>	
			No.	WEIGHT				B/L Date <u>12/5/46</u>	
46536	SP				108420	9.2	98445	Silver	90.0 Cts. per oz
								F'gn Silver	87.3
								Lead	\$ 11.80 Per 100 lbs.
								E. & M. J.	
								Copper	19.15 Cts. per lb.
		Provisional						PREMIUM METAL CONTENT	
								Lead	_____ lbs.
								Copper	_____ lbs.

PAYMENTS FOR METALS								VALUE	
ELEMENTS	ASSAY PER TON 2000 LBS.	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.04 oz.					.04 oz.	32.31825	1.29	
Silver	4.5 oz.	.5	4.0			4.0 oz.	.885	3.54	
Lead	21.6 %	1.5	20.1	402	90	361.8 lbs.	.102	36.90	
Copper	.10 %								
TOTAL PAYMENTS FOR METALS									41.73

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ 15.00 per ton						3.50	
10 % of \$ 26.73 excess over \$ 15.00 per ton						1.50 Max	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax 361.8 @ 0002						.07	
ANALYSIS	DEDUCTION	NET			RATE		
Insoluble	40.8 %				@	Cts.	
Silica	35.4 %				@	Cts.	
Iron	14.3 %				@	Cts.	
Mn	%				@	Cts.	
Lime	2.0 %				@	Cts.	
Zinc	1.0 %				@	Cts.	
Sulphur	.8 %				@	Cts.	
Alumina	2.1 %				@	Cts.	
As	.18 %				@	Cts.	
Sb	.20 %				@	Cts.	
Bi	%				@	Cts.	
TOTAL DEDUCTIONS						5.07	5.07
NET VALUE PER TON							36.66

				DEBITS	CREDITS
Total Value on	49.2225	Dry Tons @	36.66 Per Ton		1804.50
Less Freight on	54.21	Wet Tons @	3.07 Per Ton	171.41	
		Hauling Charge		2.71	
		Switching	2.63 + .08		
		Umpires		7.50	
		(5% - .27) Hawley		5.41	
Amount withheld pending receipt of Silver Affidavit		(5% - .27)		161.75	
Royalty	5% Schuyppach - 80.88				
	5% Taylor - 80.87				
BALANCE DUE SHIPPER				1455.72	
Valuation for freight per wet ton \$	33.29			1804.50	1804.50

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 1/2/47
SMELTER LOT 2668
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/13/46</u>		
			NO.	WEIGHT				B/L Date <u>12/7/46</u>		
92031	SP				104100	10.0	93690	Silver	90.0 Cts. per oz	
								F'gn Silver	87.3	
								Lead	\$ 11.8 Per 100 lbs.	
								E. & M. J.		
								Copper	19.15 Cts. per lb.	
		Provisional							PREMIUM METAL CONTENT	
								Lead	_____ lbs.	
								Copper	_____ lbs.	

PAYMENTS FOR METALS								VALUE			
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.035	oz.					.035	oz.	32.31825	1.13	
Silver	4.5	oz.	.5	4.0			4.0	oz.	.885	3.54	
Lead	20.9	%	1.5	19.4	388	90	349.2	lbs.	.102	35.62	
Copper	.10	%						lbs.			
TOTAL PAYMENTS FOR METALS											40.29

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>25.29</u> excess over \$ <u>15.00</u> per ton						1.50 Max	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>349.2 @ 0002</u>						.07	
ANALYSIS	DEDUCTION	NET				RATE	
Insoluble	40.0 %			%	@	Cts.	
Silica	35.6 %			%	@	Cts.	
Iron	15.6 %			%	@	Cts.	
Mn	%			%	@	Cts.	
Lime	18.2 %			%	@	Cts.	
Zinc	.3 %			%	@	Cts.	
Sulphur	.8 %			%	@	Cts.	
Alumina	1.9 %			%	@	Cts.	
As	.17 %			%	@	Cts.	
Sb	.18 %			%	@	Cts.	
Bi	%			%	@	Cts.	
TOTAL DEDUCTIONS						5.07	5.07
NET VALUE PER TON							35.22

		DEBITS	CREDITS
Total Value on	46.845		1649.88
Less Freight on	52.05		
	Dry Tons @ 35.22 Per Ton		
	Wet Tons @ 3.07 Per Ton	164.58	
	Hauling Charge		
	Switching 2.63 + .08	2.71	
	Umpires		
	Hawley	7.50	
Amount withheld pending receipt of Silver Affidavit	(5% - .26) (5% - .26)	5.15	
Royalty	5% Taylor - 73.49	146.99	
	5% Schuybach - 73.50		
BALANCE DUE SHIPPER			
Valuation for freight per wet ton \$	31.70	1322.95	
		1649.88	1649.88

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 1/2/47
SMELTER LOT 2668
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/13/46</u>		
			NO.	WEIGHT				B/L Date <u>12/7/46</u>		
92031	SP	Provisional			104100	10.0	93690	Silver	90.0	Cts. per oz.
								F'gn Silver	87.3	
								Lead	\$ 11.8	Per 100 lbs.
								E. & M. J.		
								Copper	19.15	Cts. per lb.

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.035 oz.					.035 oz.		32.31825	1.13	
Silver	4.5 oz.	.5	4.0			4.0 oz.		.885	3.54	
Lead	20.9 %	1.5	19.4	388	90	349.2 lbs.		.102	35.62	
Copper	.10 %									

TOTAL PAYMENTS FOR METALS **40.29**

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>25.29</u> excess over \$ <u>15.00</u> per ton						1.50 Max	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>349.2 @ 0002</u>						.07	
ANALYSIS	DEDUCTION	NET					
Insoluble	40.0 %				@	Cts.	
Silica	35.6 %				@	Cts.	
Iron	15.6 %				@	Cts.	
Mn	%				@	Cts.	
Lime	18.2 %				@	Cts.	
Zinc	.3 %				@	Cts.	
Sulphur	.8 %				@	Cts.	
Alumina	1.9 %				@	Cts.	
As	.17 %				@	Cts.	
Sb	.18 %				@	Cts.	
Bi	%				@	Cts.	
TOTAL DEDUCTIONS						5.07	5.07
NET VALUE PER TON							35.22

			DEBITS	CREDITS
Total Value on	46.845	Dry Tons @ 35.22 Per Ton		1649.88
Less Freight on	52.05	Wet Tons @ 3.07 Per Ton	159.79 + 4.79	164.58
		Hauling Charge		2.71
		Switching	2.63 + .08	7.50
		Umpires		5.15
		Hawley		146.99
Amount withheld pending receipt of Silver Affidavit		(5% - .26) (5% - .26)		
Royalty	5% Taylor - 73.49			
	5% Schuybach - 73.50			
BALANCE DUE SHIPPER			1322.95	
Valuation for freight per wet ton \$	31.70		1649.88	1649.88

Made by _____ Checked _____ Correct _____ Approved _____

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 1-2-47
SMELTER LOT 2694
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Company
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS						N. Y. METAL QUOTATIONS			
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12-17-46</u>			
			NO.	WEIGHT				B/L Date <u>12-13-46</u>			
46708	SP				96020	11.0	85458	Silver	90.0	Cts. per oz	
								F'gn Silver	86.75		
								Lead	\$ 12.55	Per 100 lbs.	
								E. & M. J.			
								Copper	19.15	Cts. per lb.	
		PROVISIONAL						PREMIUM METAL CONTENT			
								Lead		lbs.	
								Copper		lbs.	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.05 oz.					.05 oz.		32.31825	1.62	
Silver	3.5 oz.	.5	3.0			3.0 oz.		.885	2.66	
Lead	13.6 %	1.5	12.1	242		217.8 lbs.		.1095	23.85	
Copper	.10 %									
TOTAL PAYMENTS FOR METALS										28.13

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>15.13</u> excess over \$ <u>15.00</u> per ton						1.51	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax						.04	
217.8 @ .0002							
ANALYSIS			DEDUCTION	NET	RATE		
Insoluble	44.4 %				@	Cts.	
Silica	39.6 %				@	Cts.	
Iron	16.9 %				@	Cts.	
Mn	%				@	Cts.	
Lime	1.6 %				@	Cts.	
Zinc	2.2 %				@	Cts.	
Sulphur	.4 %				@	Cts.	
Alumina	3.6 %				@	Cts.	
As	.25 %				@	Cts.	
Sb	.22 %				@	Cts.	
Bi	%				@	Cts.	
TOTAL DEDUCTIONS						4.85	4.85
NET VALUE PER TON							23.28

				DEBITS	CREDITS
Total Value on	42.729	Dry Tons @	23.28 Per Ton		994.73
Less Freight on	40.01	Wet Tons @	2.75 Per Ton	132.51 + 3.98 Tax	136.49
		Hauling Charge			
		Switching	2.63 + .08 Tax		2.71
		Umpires			
		(5%-21)	Hawley		7.50
Amount withheld pending receipt of Silver Affidavit		(5%-21)			4.27
Royalty	5% Taylor - 42.19				84.38
	5% Schupach - 42.19				
BALANCE DUE SHIPPER				759.38	
Valuation for freight per wet ton \$	80.78				994.73

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 1-2-47
SMELTER LOT 2694
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Company
ADDRESS P. O. Box 57, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date	B/L Date	
			NO.	WEIGHT						
46708	87				96020	11.0	85458	12-17-46	12-13-46	
		PROVISIONAL							Silver 90.0 Cts. per oz.	F'gn Silver 86.75
								Lead \$ 12.55 Per 100 lbs.	E. & M. J.	
								Copper 19.15 Cts. per lb.		

ELEMENTS	ASSAY PER TON 2000 LBS.	DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR		RATE		VALUE	
						oz.	oz.	oz.	oz.	AMOUNT PER TON	AMOUNT TOTAL
Gold	.05					.05	oz.	52.31825		1.62	
Silver	3.5	.5	3.0			3.0	oz.	.885		2.66	
Lead	13.6	1.5	12.1	242		217.8	lbs.	.1095		23.85	
Copper	.10						lbs.				

TOTAL PAYMENTS FOR METALS 28.13

DEDUCTIONS			DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton			3.50	
<u>10</u> % of \$ <u>13.13</u> excess over \$ <u>15.00</u> per ton			1.51	
Handling Sacks				
Copper Deficiency				
Bullion Freight Tax <u>217.8 @ .0002</u>			.04	

ANALYSIS	DEDUCTION	NET	RATE
Insoluble 44.4 %			@ Cts.
Silica 39.6 %			@ Cts.
Iron 16.9 %			@ Cts.
Mn %			@ Cts.
Lime 1.6 %			@ Cts.
Zinc 2.2 %			@ Cts.
Sulphur .4 %			@ Cts.
Alumina 3.6 %			@ Cts.
As .25 %			@ Cts.
Sb .22 %			@ Cts.
Bi %			@ Cts.

TOTAL DEDUCTIONS 4.86
NET VALUE PER TON 23.28

				DEBITS	CREDITS
Total Value on	42.729	Dry Tons @	23.28 Per Ton		904.73
Less Freight on	40.01	Wet Tons @	2.76 Per Ton	132.51 + 3.98 Tax	136.49
		Hauling Charge			2.71
		Switching	2.63 + .06 Tax		7.50
		Umpires			4.27
Amount withheld pending receipt of Silver Affidavit		(5/-21)	Hawley		
Royalty	5% Taylor - 42.19	(5/-21)			84.38
	5% Schupach - 42.19				
BALANCE DUE SHIPPER				750.38	
Valuation for freight per wet ton \$	80.72				924.73

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 1/7/47
SMELTER LOT 2694
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Schoerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Kifrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/17/46</u>		
			No.	WEIGHT				B/L Date <u>12/13/46</u>		
46708	SP				96020	11.0	85458	Silver	90.0 Cts. per oz.	
								F ^{gn} Silver	86.75	
								Lead	\$ 12.55 Per 100 lbs.	
								E. & M. J.		
								Copper	19.15 Cts. per lb.	
		Final Settlement							PREMIUM METAL CONTENT	
								Lead	11528 lbs.	
								Copper	_____ lbs.	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.065	oz.					.065	oz. 32.31825	2.10	
Silver	3.5	oz.	.5	3.0			3.0	oz. .885	2.66	
Lead	14.2	%	1.5	12.7	254	90	228.6	lbs. .1095	25.03	
Copper	.10	%						lbs.		
TOTAL PAYMENTS FOR METALS										29.79

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ 15.00 per ton						3.50	
10 % of \$ 14.79 excess over \$ 15.00 per ton						1.48	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax 228.6 @ 0002						.05	
ANALYSIS			DEDUCTION	NET		RATE	
Insoluble	44.4	%				@	Cts.
Silica	39.6	%				@	Cts.
Iron	16.9	%				@	Cts.
Mn		%				@	Cts.
Lime	1.6	%				@	Cts.
Zinc	2.2	%				@	Cts.
Sulphur	.4	%				@	Cts.
Alumina	3.6	%				@	Cts.
As	.25	%				@	Cts.
Sb	.22	%				@	Cts.
Bi		%				@	Cts.
TOTAL DEDUCTIONS						5.03	5.03
NET VALUE PER TON							24.76

		DEBITS	CREDITS
Total Value on	42.729		1057.97
Less Freight on	48.01		
	Dry Tons @ 24.76 Per Ton		
	Wet Tons @ 2.76 Per Ton 132.51 + 3.98	136.49	
	Hauling Charge		
	Switching 2.63 + .08	2.71	
	Umpires		
	(5% - .21)		7.50
	(5% - .21) Hawley		4.27
Amount withheld pending receipt of Silver Affidavit			90.70
Royalty	5% Taylor - 45.35		84.38
	5% Schupach - 45.35		90.70
			6.32
	PAID 1/2/47		759.38
			54.92
	BALANCE DUE SHIPPER		1057.97
Valuation for freight per wet ton \$ 22.04			1057.97

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 1/7/47
SMELTER LOT 2694
SHIPPER'S LOT _____
CLASSIFICATION Ord
NAME OF MINE Schoenher

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Wifrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS						N. Y. METAL QUOTATIONS			
NO.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/17/46</u>			
			NO.	WEIGHT				B/L Date <u>12/13/46</u>			
46708	SP				96020	11.0	85458	Silver	90.0	Cts. per oz.	
								F'gn Silver	86.75		
								Lead	\$ 12.55	Per 100 lbs.	
								E. & M. J.			
								Copper	19.15	Cts. per lb.	
		Final Settlement						PREMIUM METAL CONTENT			
								Lead	11528	lbs.	
								Copper		lbs.	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.065	oz.					.065	oz.	32.31825	2.10
Silver	3.5	oz.	.5	3.0			3.0	oz.	.885	2.66
Lead	14.2	%	1.5	12.7	254	90	228.6	lbs.	.1095	25.03
Copper	.10	%						lbs.		
TOTAL PAYMENTS FOR METALS										29.79

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>14.79</u> excess over \$ <u>15.00</u> per ton						1.48	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>228.6 @ 0002</u>						.05	
ANALYSIS	DEDUCTION	NET			RATE		
Insoluble	44.4 %				@	Cts.	
Silica	39.6 %				@	Cts.	
Iron	16.9 %				@	Cts.	
Mn	%				@	Cts.	
Lime	1.6 %				@	Cts.	
Zinc	2.2 %				@	Cts.	
Sulphur	.4 %				@	Cts.	
Alumina	3.6 %				@	Cts.	
As	.25 %				@	Cts.	
Sb	.22 %				@	Cts.	
Bi	%				@	Cts.	
TOTAL DEDUCTIONS						5.03	
NET VALUE PER TON							24.76

				DEBITS	CREDITS
Total Value on	42.729	Dry Tons @	24.76	Per Ton	1057.97
Less Freight on	48.01	Wet Tons @	2.76	Per Ton	136.49
		Hauling Charge			
		Switching	2.63 + .08		2.71
		Umpires			
		(5% - .21)		Hawley	7.50
Amount withheld pending receipt of Silver Affidavit		(5% - .21)			4.27
Royalty	5% Taylor - 45.35			90.70	90.70
	5% Schupach - 45.35			6.32	
				Paid 1/2/47	
					759.38
					54.92
Valuation for freight per wet ton \$	22.04				1057.97
					1057.97

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 1/9/47
SMELTER LOT 2668
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS			
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/13/46</u>		
			NO	WEIGHT				B/L Date <u>12/7/46</u>		
92031	SP				104100	10.0	93690	Silver	90.0	Cts. per oz
								F'gn Silver	87.3	
								Lead	\$ 11.8	Per 100 lbs.
								E. & M. J.		
								Copper	19.15	Cts. per lb.
								PREMIUM METAL CONTENT		
								Lead	18602	lbs.
								Copper		lbs.

Final Settlement

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.035	oz.					.035	oz.	32.31825	1.13
Silver	4.5	oz.	.5	4.0			4.0	oz.	.885	3.54
Lead	20.9	%	1.5	19.4	388	90	349.2	lbs.	.102	35.62
Copper	.10	%						lbs.		

TOTAL PAYMENTS FOR METALS

40.29

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>25.29</u> excess over \$ <u>15.00</u> per ton						1.50 Max	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>349.2 @ 0002</u>						.07	
ANALYSIS	DEDUCTION	NET	RATE				
Insoluble	40.0 %		%	@	Cts.		
Silica	35.6 %		%	@	Cts.		
Iron	15.6 %		%	@	Cts.		
Mn	%		%	@	Cts.		
Lime	18.2 %		%	@	Cts.		
Zinc	.3 %		%	@	Cts.		
Sulphur	.8 %		%	@	Cts.		
Alumina	1.9 %		%	@	Cts.		
As	.17 %		%	@	Cts.		
Sb	.18 %		%	@	Cts.		
Bi	%		%	@	Cts.		
TOTAL DEDUCTIONS						5.07	5.07
NET VALUE PER TON							35.22

				DEBITS	CREDITS
Total Value on	46.845	Dry Tons @	35.22 Per Ton		1649.88
Less Freight on	52.05	Wet Tons @	3.07 Per Ton	164.58	
		Hauling Charge			
		Switching	2.63 + .08	2.71	
		Umpires		3.12	
		(5% - .26)		7.50	
Amount withheld pending receipt of Silver Affidavit		(5% - .26)		5.15	
Royalty	5% Taylor 73.34		Hawley 146.68	146.68	
	5% Schrypach 73.34		146.99		
			.31		
		BALANCE DUE SHIPPER		1322.95	
Valuation for freight per wet ton \$	31.70		Smelter		2.81
				1652.69	1652.69

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 1/9/47
SMELTER LOT. 2668
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Schoerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS				
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/13/46</u>			
			No.	WEIGHT				B/L Date <u>12/7/46</u>			
92031	SP				104100	10.0	93690	Silver	90.0	Cts. per oz.	
								F'gn Silver	87.3		
								Lead	\$ 11.8	Per 100 lbs.	
								E. & M. J.			
								Copper	19.15	Cts. per lb.	
		Final Settlement							PREMIUM METAL CONTENT		
								Lead	18602	lbs.	
								Copper		lbs.	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.035	oz.					.035	oz.	32.31825	1.13
Silver	4.5	oz.	.5	4.0			4.0	oz.	.885	3.54
Lead	20.9	%	1.5	19.4	388	90	349.2	lbs.	.102	35.62
Copper	.10	%						lbs.		
TOTAL PAYMENTS FOR METALS										40.29

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ <u>15.00</u> per ton						3.50	
<u>10</u> % of \$ <u>25.29</u> excess over \$ <u>15.00</u> per ton						1.50 Max	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax <u>349.2 @ 0002</u>						.07	
ANALYSIS	DEDUCTION	NET	RATE				
Insoluble	40.0	%		%	@		Cts.
Silica	35.6	%		%	@		Cts.
Iron	15.6	%		%	@		Cts.
Mn		%		%	@		Cts.
Lime	18.2	%		%	@		Cts.
Zinc	.3	%		%	@		Cts.
Sulphur	.8	%		%	@		Cts.
Alumina	1.9	%		%	@		Cts.
As	.17	%		%	@		Cts.
Sb	.18	%		%	@		Cts.
Bi		%		%	@		Cts.
TOTAL DEDUCTIONS						5.07	5.07
NET VALUE PER TON							35.22

				DEBITS	CREDITS
Total Value on	46.845	Dry Tons @	35.22 Per Ton		1649.88
Less Freight on	52.05	Wet Tons @	3.07 Per Ton	159.79 + 4.79	164.58
		Hauling Charge			2.71
		Switching	2.63 + .08		3.12
		Umpires			7.50
		(5% - .26)			5.15
Amount withheld pending receipt of Silver Affidavit		(5% - .26)			146.68
Royalty	5% Taylor 73.34				146.92
	5% Schuyssch 73.34				.31
					1322.95
					2.81
Valuation for freight per wet ton \$	31.70				1652.69
					1652.69

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS, 1/9/47
SMELTER LOT 2640
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS				
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date <u>12/10/46</u>			
			NO.	WEIGHT				B/L Date <u>12/5/46</u>			
46536	SP				108420	9.2	98445	Silver	90.0	Cts. per oz	
								F'gn Silver	87.3		
								Lead	\$ 11.80	Per 100 lbs.	
								E. & M. J.			
								Copper	19.15	Cts. per lb.	
		Final Settlement							PREMIUM METAL CONTENT		
								Lead	20481	lbs.	
								Copper		lbs.	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.04	oz.					.04	oz.	32.31825	1.29
Silver	4.5	oz.	.5	4.0			4.0	oz.	.885	3.54
Lead	21.9	%	1.5	20.4	408	90	367.2	lbs.	.102	37.45
Copper	.10	%						lbs.		
TOTAL PAYMENTS FOR METALS										42.28

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ 15.00 per ton						3.50	
10 % of \$ 27.28 excess over \$ 15.00 per ton						1.50 Max	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax 367.2 @ 0002						.07	
ANALYSIS			DEDUCTION	NET	RATE		
Insoluble	40.8	%			@	Cts.	
Silica	35.4	%			@	Cts.	
Iron	14.3	%			@	Cts.	
Mn		%			@	Cts.	
Lime	2.0	%			@	Cts.	
Zinc	1.0	%			@	Cts.	
Sulphur	.8	%			@	Cts.	
Alumina	2.1	%			@	Cts.	
As	.18	%			@	Cts.	
Sb	.20	%			@	Cts.	
Bi		%			@	Cts.	
TOTAL DEDUCTIONS						5.07	5.07
NET VALUE PER TON							37.21

			DEBITS	CREDITS
Total Value on	49.2225	Dry Tons @ 37.21 Per Ton		1831.57
Less Freight on	54.21	Wet Tons @ 3.07 Per Ton 166.42 + 4.99	171.41	
		Hauling Charge		
		Switching 2.63 + .08	2.71	
		Umpires		
		(5% - .27) Hawley	7.50	
Amount withheld pending receipt of Silver Affidavit		(5% - .27)	5.41	
Royalty	5% Schuybach - 82.23	164.45	164.45	
	5% Taylor 82.22	161.75		
		2.70		
		BALANCE DUE SHIPPER	1455.72	
Valuation for freight per wet ton \$ 33.79		2.70	24.37	
		PAID 1/2/47	1831.57	1831.57

AMERICAN SMELTING AND REFINING COMPANY
EL PASO SMELTING WORKS

ORE SETTLEMENT

EL PASO, TEXAS. 1/9/47
SMELTER LOT 2640
SHIPPER'S LOT _____
CLASSIFICATION Ore
NAME OF MINE Scheerer

BOUGHT OF Chance Mining Co.
ADDRESS P. O. Box 37, Elfrida, Arizona
SHIPPING POINT Douglas, Arizona

CAR		WEIGHT IN AVOIRDUPOIS POUNDS					N. Y. METAL QUOTATIONS		
No.	INITIAL	GROSS	SACKS		NET WEIGHT	MOISTURE %	DRY WEIGHT	Settlement Date B/L Date	
			No.	WEIGHT					
46536	SF				108420	9.2	98445	12/10/46 12/5/46	
		Final Settlement							
								Silver 90.0 Cts. per oz.	
								F'gn Silver 87.3	
								Lead \$ 11.80 Per 100 lbs.	
								E. & M. J.	
								Copper 19.15 Cts. per lb.	
								PREMIUM METAL CONTENT	
								Lead 20481 lbs.	
								Copper _____ lbs.	

PAYMENTS FOR METALS								VALUE		
ELEMENTS	ASSAY PER TON 2000 LBS.		DEDUCTED	NET ASSAY	EQUIVALENT IN LBS.	PERCENT PAID FOR	NET PAID FOR	RATE	AMOUNT PER TON	AMOUNT TOTAL
Gold	.04	oz.					.04	oz. 32.31825	1.29	
Silver	4.5	oz.	.5	4.0			4.0	oz. .885	3.54	
Lead	21.9	%	1.5	20.4	408	90	367.2	lbs. .102	37.45	
Copper	.10	%						lbs.		
TOTAL PAYMENTS FOR METALS										42.28

DEDUCTIONS						DEBITS	CREDITS
BASE CHARGE: F. O. B. El Paso, for Metal Payments, not exceeding \$ 15.00 per ton						3.50	
10 % of \$ 27.28 excess over \$ 15.00 per ton						1.50 Max	
Handling Sacks							
Copper Deficiency							
Bullion Freight Tax 367.2 @ 0002						.07	
ANALYSIS	DEDUCTION	NET	RATE				
Insoluble 40.8 %			%	@	Cts.		
Silica 35.4 %			%	@	Cts.		
Iron 14.3 %			%	@	Cts.		
Mn %			%	@	Cts.		
Lime 2.0 %			%	@	Cts.		
Zinc 1.0 %			%	@	Cts.		
Sulphur .8 %			%	@	Cts.		
Alumina 2.1 %			%	@	Cts.		
As .18 %			%	@	Cts.		
Sb .20 %			%	@	Cts.		
Bi %			%	@	Cts.		
TOTAL DEDUCTIONS						5.07	5.07
NET VALUE PER TON							37.21

			DEBITS	CREDITS
Total Value on	49.2225	Dry Tons @ 37.21 Per Ton		1831.57
Less Freight on	54.21	Wet Tons @ 3.07 Per Ton 166.42 + 4.99	171.41	
		Hauling Charge		
		Switching 2.63 + .08	2.71	
		Umpires		
		(5% - .27) Hawley	7.50	
		(5% - .27)	5.41	
Amount withheld pending receipt of Silver Affidavit			164.45	
Royalty 5% Schuybach - 82.23		164.45		
5% Taylor 82.22		161.75		
		2.70		
		BALANCE DUE SHIPPER	1455.72	
		24.37		
Valuation for freight per wet ton \$ 31.79			1831.57	1831.57

Chance Mine
 Cochise Co.
 Swissfelw Dist.

Development & Mining

Labor

Wages, S.S & With. Taxes	73,569.10		
Compensation Insurance	6,347.99		
O.A.B - ESC	2,185.21		
Management	7,850.00	89,952.30	7.64

Mine Supplies & Repairs

22,931.41 1.96

Equipment

34,466.49 .29

Miscellaneous charges:

Petty Cash	2,694.41		
Bank Fees	1,028.11		
assaying	213.05		
Sales Tax	85.22	4,020.79	.34

120,350.99 10.23

Interest on Loan

2,091.39 .17

Repayment of Loan

23,000.00 1.96

Total cost of operation

145,442.38 12.36

175

142396.43
 8165.42
 154231.01
 13363.96
 167594.97
 142778.92
 481640.5
 1941

158239

160
 2
 480

12087.49
 1.65
 19944.36

12087.49
 16
 19339.98

Proceeds from RFC Loan 18460.05

Development & Mining

Labor

Wages & W.H. Taxes	71007.23		73569.10	
Truck Driver & Mechanics	7722.80			
Compensation Insurance	6347.99		6347.99	
OAB - ESC	2185.21		2185.21	
Management	7850.00	95117.13	7850.00	89952.30

Mine Supplies & Repairs

Truck repair & maintenance	ore trucking	1.65	20062.22	22931.41	
Equipment			10269.97	19944.36	
Miscellaneous charges			3446.49	3446.49	46320.26
P. & H. Cash			2694.41		
Bank Fees			1028.11		
Assaying			213.05		
Sales Taxes			852	4020.79	4020.79

Ore trucking

			4810.78		4810.78
Interest on Loans			2051.44	2051.44	2051.44
Repayment of Loans			23000.00	23000.00	23000.00
Balance to Borrower			4067.19		19944.36
plus Premium & interest to Oct 31, 1941			11715.81		12543.58
			15783.00		7400.78

10269.97
 7400.78
 2869.19
 20062.22
 22931.41

2615.48
7277.11

9892.59
4067.19

21614.22
105.82

21508.40
9892.59

11715.81
4067.19

15783.00

18460.05

142918.41
18460.05

161378.46

142396.43
8165.42

150561.85
18460.05

169021.90
142778.92

1214

169
114
-55

1288

11.62
10.40
1.22

1236
198
10.40

Average value / ton

Total Gross	112731.74	9.58	9.58
Treatment	51271.09	4.36	12.87
Net Mill	61460.65	5.22	22.45
Freight	44792.97	3.80	10.40
	16667.68	1.42	10.40
Tran. Tax	13526.2	.11	4.36
	15315.06	1.31	6.04
Royalty on Shipments	1951.10	.17	3.80
Net from Mill to shipper	3363.96	1.14	2.24
Trucking cost	19944.36	1.70	11
Loss before Mining Costs	6580.40	-56	213
Premiums	151532.10	12.87	170
	144951.70	12.31	43
Royalty on Premium	81654.2	.69	
	136786.28	11.62	
Proceeds from loan	23000.00	1.96	
	159786.28	1.358	
Total Cost	145442.38	12.36	
Profit	14343.90	1.22	

Mining

Treatment

Freight

Tax

Trucking

1951.10
81654.2
101165.2