



CONTACT INFORMATION
Mining Records Curator
Arizona Geological Survey
416 W. Congress St., Suite 100
Tucson, Arizona 85701
520-770-3500
<http://www.azgs.az.gov>
inquiries@azgs.az.gov

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Granted

BLACK CHIEF COPPER MINE

October 7, 1942

Black Hills Mining District

J. S. Coupal, Director

Amended - Reconstruction Finance Corp.
Preliminary Development Loan

Docket No. (Amended)

C-ND-7680

Date Application Received

October 3, 1942

Date Field Examination

None

Date of Report

October 7, 1942

1. Name and address of applicant (correspondent):

Anthony Cole, owner

Percy E. Wright, Consulting Engineer, Correspondent, P. O. Box 2283, Phoenix, Arizona.

2. Character of project and estimated cost thereof:

Purchase machinery and unwater property. Estimated cost \$5,000.

3. Location of property:

Black Hills Mining District, Yavapai County near Dewey, Arizona. Township 14 N, Range 2 E, G. & S.R. Meridian.

4. Applicant's interest in or ownership of property:

Applicant is sole owner of property.

5. Loan requested:

\$5,000.

6. Loan recommended:

Loan of \$5,000 is reconsidered and recommended.

7. Comments:

(A) In view of sketches and notarized statement by owner that on the 100 foot level and in 40 foot winze 160 feet from shaft ore showing 20 feet in width and averaging 5% copper was encountered, and

(B) That on the 200 foot level 170 feet from shaft 22 feet in width of ore averaging 6% copper was encountered.

(C) This loan is recommended.

ARIZONA DEPARTMENT OF MINERAL RESOURCES

J. S. Coupal, Director

Black Chief Copper Mine

August 15, 1942

Black Hills Mining District

J. S. Coupal, Director

Reconstruction Finance Corporation
Preliminary Development Loan

Docket No.	Phoenix	GND-19
Date Application Received		
Date Field Examination		None
Date of Report		August 15, 1942

1. Name and address of applicant (correspondent):
Anthony Cole, owner
Percy E. Wright, Consulting Engineer, Correspondent
P. O. Box 2283
Phoenix, Arizona
2. Character of project and estimated cost thereof:
Purchase machinery and unwater property. Estimated cost \$5,000.
3. Location of property:
Black Hills Mining District, Yavapai County, near Dewey, Arizona. Township 14 N, Range 2 E, C. & S.R. Meridian
4. Applicant's interest in or ownership of property:
Applicant is sole owner of property.
5. Loan requested:
\$5,000.
6. Loan recommended:
None
7. Comments:
 - (a) The D'Arcy report indexed and referred to is not included in the file. Mr. D'Arcy was not able, however, to get into the mine so necessarily would base his opinion somewhat on earlier reports such as the enclosed.
 - (b) No maps accompany the report, but since the type of sketch which could be drawn would not materially add to the graphic description of the property nor contain values and widths of ore, as these were not requested.
 - (c) Reference to developed or probable ore is vague. The Robinson report refers only to possibilities that "further development may open up commercial ore", a statement which applies to almost any prospect and upon which the expenditure of funds is unwarranted.

ARIZONA DEPARTMENT OF MINERAL RESOURCES

J. S. Coupal
J. S. Coupal, Director

CAR

RECONSTRUCTION FINANCE CORPORATION
MINING SECTION
LIQUIDATION REPORT

Black Chief Copper

Borrower: Anthony Cole
Docket No: C-ND-7680
Date of Report: May 8, 1946

1. NAME AND ADDRESS OF APPLICANT:

Anthony Cole
Oberlin, Louisiana

2. LOCATION OF PROJECT:

In unsurveyed portions of T. 14 N., R. 2 E., Black Hills Mining District,
Yavapai County, Arizona.

3. AMOUNT OF LOAN AND DATE OF AUTHORIZATION:

On October 21, 1942, a loan of \$5,000.00 was approved.

4. PURPOSES FOR WHICH LOAN WAS EXPENDED:

Loan funds were exhausted without completing the project. Some equip-
ment was purchased. Borrower has applied for additional funds under
Docket Numbers ND-5806 and ND-6106. Favorable action was not taken.

5. EQUIPMENT:

a. List of all equipment acquired with loan funds:

1 - Packard 8 auto engine, Serial No. 247032, Number on block 11128	\$ 25.00
1 - V-belt drive to generator	60.00
1 - Fly-Ball Governor	8.00
1 - Westinghouse AC generator, Type 6, 25 KVA, 220 volts, 3 phase, 60 cycle, 1800 RPM w/3 KW Emerson Exciter and switch board	606.00
1 - Fairbanks-Morse centrifugal pump, 7½ HP motor, 220 volts, 3 phase, 60 cycle	225.00
1 - 150' rubber covered electric cable	67.50
1 - Chevrolet engine mine hoist structural frame, drum 9" x 17" w/ 16½" flanges, complete w/¼" cable	145.00
1 - Signal bell 10" diameter	4.07
150 ft. 2" pipe	25.43
60 ft. 2" pipe	9.60
Valves	9.50
Pipe dies	12.50
1935 Chevrolet pickup truck	220.32
Total	\$1417.92

b. List of equipment on hand worth salvaging:

It is not known whether equipment is on property as Engineer Maitland
was unable to get to property on June 11, 1943. At that time road
was washed out. It would appear that the AC generator and Centri-
fugal pump are the only two things worth salvaging, if they can be
taken out.

c. Disposition of any equipment:

None

d. Steps taken to liquidate equipment:

The file is cluttered with letters about how Mr. Cole is going to operate mine, first himself, later, some equipment dealer in El Paso, Texas, and finally by another loan from the RFC which was declined. No attempt has been made to see if road is accessible to mine. Hence, no attempt has been made to liquidate equipment.

6. PROPERTY:

Borrower is the owner of four unpatented lode mining claims known collectively as the Black Chief Mine.

7. COMMENTS:

The last withdrawal request was dated December 31, 1943, but when Supervising Engineer William B. Maitland attempted to visit the property on June 11, 1943, the road was impassable and he ascertained from other sources that no work had been done for some time. On December 29, 1945, a check for \$15.99 was sent to Federal Reserve Bank as credit against the indebtedness. The money represented cancellation of an accident policy.

8. CONCLUSION:

The proposed project failed to develop any ore and with the exception of any remaining equipment worth salvaging, the property is believed to be of no value. Consequently, the loan should be considered a loss.

9. RECOMMENDATION:

It is recommended that this account be closed when the remaining equipment acquired with loan funds which is considered worth salvaging has been liquidated and proceeds applied on Borrower's indebtedness.

CAR: gmk

CHARLES A. RASOR
Supervising Engineer

RECONSTRUCTION FINANCE CORPORATION

MINING DIVISION

MEMORANDUM REPORT OF SUPERVISING ENGINEER

Docket No. C-ND-7680 - - - - Anthony Cole
Date of Visit - - - - - June 11, 1943
Date of Report - - - - - June 18, 1943

On June 11, 1943, I attempted to visit this project, but was informed at Dewey, the nearest town, that there was no one working at the mine, that the last 7 miles of road to the property was nearly impassable and I was advised not to attempt to drive to the mine. I learned that the Milligan Brothers, who now own a large Texaco Service Station in Prescott, were well acquainted with the early history of the mine.

I visited them and they informed me that their father, about 1900, located the original claims and that they later did most of the development work when it was the Black Chief Copper Company, under the control of Sullivan and Anthony Cole. After this Company went broke, the Milligans did not think that the mine was worthy of the expense of doing development work, so quit. They said that Anthony Cole had still great confidence in the mine and had been trying for over twenty (20) years to promote the property.

They said they developed the mine about 1919 by sinking a 200' shaft with levels at 100' and at 200'. These levels were each approximately 100' long. An adit tunnel connects with the shaft at 40' below the collar. The mine always made considerable water and after they stopped work, the mine filled with water until it flowed out of the adit level.

They also said that they mined about 25 tons of approximately 7% copper ore and piled it on the dump, but this ore was later covered over by waste from the lower levels. This ore came from the 100' level and that was all the ore they could find in the mine. Therefore, they were willing to quit. They said the geology appeared very complex.

Their statements on this property seemed logical, conservative and unbiased.

W. B. MAITLAND
Supervising Engineer

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Memorandum

Re: Anthony Cole

Docket No CND 7680

On June 11, 1943 I attempted to visit this project but was informed at Dewey, the nearest town, that there was no one working at the mine, ~~and~~ that the last 7 miles of road to the property was nearly impassable ~~and that~~ and I was advised not to attempt to drive to the mine. ~~He~~ I learned that the Milligan Brothers who now own a large Texaco Service Station in Prescott were well acquainted with the early history of the mine.

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Their statements on this property seemed logical, conservative, and unbiased.

Wm B M.