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ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: STANDARD MAGNETITE CO. PROP.

ALTERNATE NAMES:

PINAL COUNTY MILS NUMBER: 491

LOCATION: TOWNSHIP 7 S RANGE 11 E SECTION 20 QUARTER S2
LATITUDE: N 32DEG 48MIN 10SEC LONGITUDE: W 111DEG 14MIN 05SEC
TOPO MAP NAME: NINETY SIX HILLS SW - 7.5 MIN

CURRENT STATUS: EXP PROSPECT

COMMODITY:
IRON MAGNETITE

BIBLIOGRAPHY:
ADMMR STANDARD MAGNETITE CO. FILE
ADMMR SUNNYSIDE WATER CO. FILE

*Block with Rent
Renal
At J to ch. Fisher
on this 1-10-62*

As per Tempe 917-59 News Advertisement
Inc. in Arizona as a Dover, Delaware Corp.

Standard Magnetite Co. is a New York firm - organized August 1959.

They have tied up 22 sections of magnetite sands between Tucson & Florence (tis doubtful if they have the pilot-plant reported earlier).

Board of Directors are: Lloyd Cropp of Chicago (the gentleman who came to Arizona and apparently established bank credit. A Frank Rackley of Chicago; Stanley Kaplan of Chicago; Frank L. Howard of Chicago area and Henry P. Nelson of Los Angeles.

The head of the outfit is apparently a Dr. David L. Hill of 515 Madison Avenue, New York.

Have interests in Peru and are interested in sintering, etc.

(Above from Mr. Olson of the ARC laboratory). 2-19-60

222 N. Central Ave.

Area sold by Sunnyside Water Co., ~~33 W. Walker Place~~, Tucson, Ariz. 20 sections in the S 1/2 of T 7 S - R 11 E were sold to the Standard Magnetite, besides an additional 1 3/4 sections on which there is a conflict of title. Mr. Kelly reports that Dr. David L. Hill, 515 Madison Ave., New York City is the President of the Standard Magnetite. Associated with him, are a number of other individuals, one of which, as reported from another source, is Mr. Rachley, President of Jessup Steel, Washington, Pa.

From -
AXEL L. JOHNSON Report on SUNNYSIDE WATER COMPANY (file) Feb. 23, 1960



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STATE OF ARIZONA
DEPARTMENT OF MINERAL RESOURCES
MINERAL BUILDING, FAIRGROUNDS
PHOENIX, ARIZONA



19,
February/1960

To: L. P.

From: Mr. Olson of the ARC laboratory

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