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Arizona Silver Belt, Globe, Arizona

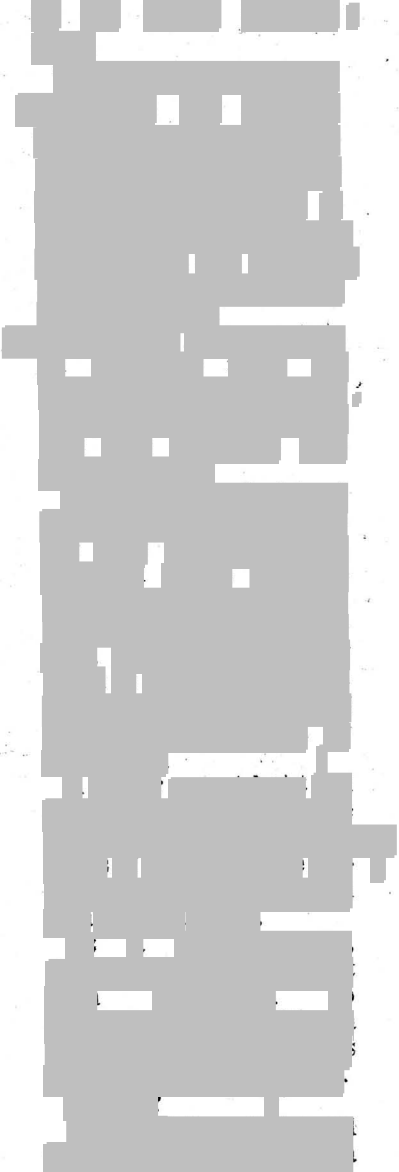
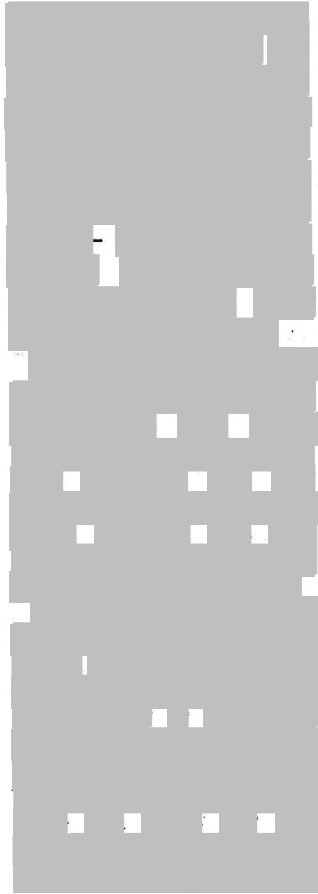
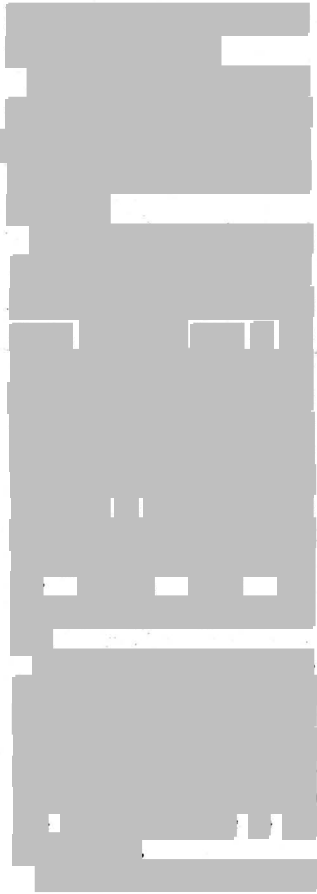
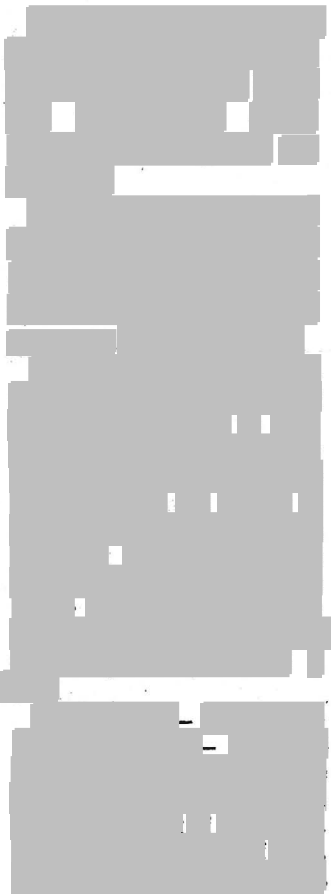
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Thursday, April 16, 1981



Arizona Silver Belt,
April 16, 1981

Z086



little red tint in my nar...

1 of 8
Tucson Daily
Citizen
11/6/72

**Text and photos
by Dan Tortorell**

Plan for the Increase of Capital Stock of the Silver King of Arizona Mining Company



*To the Stockholders of the
Silver King of Arizona Mining Company:*

The new directors and the new officers, who were elected on April 9, 1917 to manage the Silver King of Arizona Mining Company, examined the affairs of the Company and found that it was in a deplorable financial condition.

The Company did not at that time own the Silver King mine or any other mining claim whatsoever. It had only an option or right to purchase the mines, which had been forfeited and cancelled.

The Syndicate, which had been formed to finance the Company upon the election of new officers, agreed to furnish the funds necessary to secure the title to the mines and to operate the same provided that 400,000 shares of treasury stock were available for that purpose. According to the report made by the retiring Treasurer to the stockholders at the meeting in April, more than the required stock should have been in the treasury.

The new directors thereupon entered into an agreement to sell the Syndicate 400,000 shares of the treasury stock of the Company, and the Syndicate agreed to purchase the amount deemed necessary to secure title to the mines and complete their development. The Syndicate thereupon advanced the funds necessary for the immediate operation of the Company.

The new officers found only 155,710 shares in the treasury, although the report of the auditing committee appointed by the stockholders shows that the treasury should have contained upwards of 400,000 shares. Pursuant to the order of the Board of Directors legal proceedings were instituted to recover the missing treasury stock.

The owner of certain mining claims comprising approximately sixty acres adjacent and contiguous to Silver King mine, being one of the principal stockholders of the Company, offered to convey to the Company the said mining claims for 500,000 shares of capital stock of the Company and to donate all of said stock to the Company to be used in providing for the options of the Syndicate, in lieu of the missing treasury stock, and any balance to be held subject to the order of the Board of Directors. The Syndicate agreed to perform its contract notwithstanding the missing treasury stock provided that it was given an option on an additional 100,000 shares at One Dollar (\$1.00) per share.

Plan of Recapitalization of Silver King of Arizona Mining Company

Your directors accordingly adopted the following plan of recapitalization and submit the same for your approval:

I. That the authorized capital stock of the Company be increased from 1,500,000 shares to 2,000,000 shares of the par value of One Dollar (\$1.00) each.

II. That the 500,000 shares be issued in exchange for the mining claims adjacent to the Silver King mines, comprising approximately sixty acres and thereby doubling the acreage owned by the Company.

III. That the said 500,000 shares be donated to the Company to be used for the following purposes:

- | | |
|---|----------------|
| (1) Subject to and to be used in completing the options of the Syndicate (without waiting for the recovery of the missing treasury stock) | 244,290 shares |
| (2) Subject to an option of the Syndicate at One Dollar (\$1.00) per share | 100,000 shares |
| (3) Subject to the order of the Board of Directors..... | 155,710 shares |
| Making a total of..... | 500,000 shares |

Pending the submission of the above plan to the stockholders, the directors with the assistance of large stockholders adopted a temporary plan to finance the Company until after September 27, 1917, the date of the stockholders' meeting.

Temporary Plan to Secure Title to the Mines and to Finance the Company Until the Stockholders Meeting

The Syndicate agreed to advance the money necessary to secure title to the Silver King mines and other mining claims upon which the Company had obtained an option, and to advance the money needed for the purchase of machinery required to develop and operate the mines until September 27, 1917, if certain stockholders would loan to the Company sufficient stock to bring the total in the treasury up to 300,000 shares.

Upon receiving the approval of persons believed to be the owners or representatives of the owners of a majority of the shares of stock of the Company, certain stockholders loaned to the Company 144,290 shares.

On account of the present high price of silver, the Board of Directors accepted this loan in order that the Company might secure title to the mines, install machinery, and be in position to operate immediately upon the approval of the plan by the stockholders.

The Company Now is the Owner of the Silver King Mines

The Syndicate thereupon advanced the necessary funds and the officers secured title to the Silver King and other mining claims upon which the Company had an option, and had the deeds recorded in the name of the Company. The Syndicate also advanced sufficient funds to purchase machinery and to operate the Company until after September 27, 1917.

The directors feel that the above plan is the best plan that could have been devised to rehabilitate the Company, and in as much as the Syndicate consists of ten men including the President and the Treasurer of the Company, ready, able and willing to finance the Company, the directors believe that as soon as the above plan has received the sanction of the stockholders in addition to doubling the acreage owned by the Company, the financial difficulties of the Company will be terminated, its promotion completed, and its development and operation assured.

Respectfully submitted,

SILVER KING OF ARIZONA MINING COMPANY,

A. W. HILLEBRAND, *President.*

W. F. AINSWORTH, *Secretary.*

*To the President and Directors of the
Silver King of Arizona Mining Company:*

Gentlemen:

Your Auditing Committee beg leave to report, that since their appointment at the annual stockholders' meeting, they have examined and checked the accounts, books and records of Messrs. Cowper-Thwaite and Masson, the former President and Secretary of the company, pursuant to instructions.

The records of the company show, that the treasury of the company originally consisted of 800,000 shares of stock, 500,000 shares of which were donated to the company for the purpose of raising a fund of \$67,500; \$50,000 of which was to be used in the development of the company's properties, the balance thereof to complete the purchase of the company's properties.

The records also show that an option upon the said 500,000 shares was given to Mr. Cowper-Thwaite to raise said amount of \$67,500, being at the rate of 13½ cents per share; and a further option given to Mr. Cowper-Thwaite upon 200,000 shares of the remaining treasury shares at 25 cents per share; and upon the balance of the treasury shares, namely 100,000 shares, at 50 cents per share.

A complete audit was made by a public accountant in New York City of the accounts and records of Cowper-Thwaite and Masson, of the Security Transfer & Registrar Company, and so far as practicable, of the dealings between Cowper-Thwaite and Masson on the one part, and the brokerage house of H. D. Wells & Company on the other. The report of such audit is in writing and filed with the Secretary of the company.

That audit shows that Messrs. Cowper-Thwaite & Masson have placed in the treasury of the company the sum of \$54,999.75; that they have expended of the company funds \$53,418.53 for which they show some kind of vouchers or receipts; that there are now remaining in the treasury only 155,710 shares of stock and no money; allowing them shares at the rate of 13½ cents per share for the full \$54,999.75 paid by them into the treasury of the company, they have taken from the treasury of the company 236,874 shares of stock, for which they have paid nothing and for which the company has received nothing; and they also owe the company \$1,581.22 in money. Or, if they be given credit for the shares of stock for the \$53,418.53, for which they show vouchers or some receipts, they have taken from the treasury of the company 248,598 shares of stock, without paying therefor.

However, of the full \$53,418.53, for which they claim credit, and for which they show vouchers or receipts, the sum of \$44,500 is the total amount remitted by them to Mr. Alex B. Downe, Manager, for use at the company's mines, and of that \$44,500, One Thousand Dollars thereof, as shown by the original papers and telegrams produced by Mr. Downe, was claimed to be private funds of Cowper-Thwaite and Masson and sent to Mr. Downe to be used in doing assessment work upon some mining claims owned by

Cowper-Thwaite and Masson individually, and such One Thousand Dollars was so applied by Mr. Downe, which leaves but \$43,500 actually sent to Mr. Downe and used by Mr. Downe upon the company's property.

Of the remaining moneys accounted for by Messrs. Cowper-Thwaite and Masson, but not sent for the use upon the company's property, the records of Messrs. Cowper-Thwaite and Masson show, that most of the same was used for advertising, office expense, and other expenditures incurred by Messrs. Cowper-Thwaite and Masson in advertising and selling shares of stock taken up or supposed to be taken up by them under their option at 13½ cents, but which shares were actually sold by them at a much higher price, ranging as high as \$1 and \$1.25 in some instances.

The Committee feel that if such expenses be a proper charge against the company, that Messrs. Cowper-Thwaite and Masson should account to the company for the difference between the 13½ cents option price, and the actual selling price of said shares; or if the so-called option to Cowper-Thwaite and Masson at 13½ cents per share, be considered legal and binding, that the expense incurred by Cowper-Thwaite and Masson in selling those shares for their own profit, should be borne by Cowper-Thwaite and Masson and is not a proper charge against the company; and it follows, that if Cowper-Thwaite and Masson be not allowed credit for the One Thousand Dollars sent to be used upon their private claims and for office and advertising expenses incurred in selling their own stock, that the number of shares they owe to the company's treasury would be proportionately increased over the amount above set forth.

We have also, under our instructions, had a public accountant of Phoenix, Arizona, audit and check the accounts of Mr. A. B. Downe, Manager, and according to the figures and reports submitted by such accountant, Mr. Downe has vouchers and receipts showing an expenditure of considerably more than \$44,500, so it would appear that Mr. Downe is not indebted to the company, but that the company is actually indebted to him for moneys advanced by him to carry on the company operations.

Mr. Christy, one of our committee, personally went to New York to check over and verify the audit there made and while there personally made demand on behalf of the Auditing Committee and on behalf of the company, upon Messrs. Cowper-Thwaite and Masson, for the immediate return to the company's treasury of 248,598 shares of the treasury stock of the company or, in the alternative, of 236,874 shares of the treasury stock of the company, together with \$1,581.22 in money, being the amount of shares and money shown by the audit to be due to the company from Messrs. Cowper-Thwaite and Masson, if and in the event Cowper-Thwaite and Masson be not charged with the said One Thousand Dollars sent to A. B. Downe on personal account, and not charged with any of the advertising and office expense for which Cowper-Thwaite and Masson claimed credit, which the committee do not deem to be proper credits to be allowed to them or charged against the company.

Messrs. Cowper-Thwaite and Masson then stated to Mr. Christy that the auditor's report, of which they had received a copy, was approximately correct, but that there was a slight discrepancy of \$104.20 for which they should be given credit, but that the stock record of shares withdrawn from the treasury was approximately correct as shown in said report; that they were willing to return to the company 236,874 shares of the treasury stock and

\$1,581.22 in money, shown by said auditor's report to be due from them to the company, so soon as they were able so to do, but they were at that time unable to turn back to the company any money or shares whatsoever.

We understand that since Mr. Christy's visit to New York, the company has taken legal steps to secure the return to the company of the money and stock due it.

In view of our findings, as above outlined, we recommend that a special stockholders' meeting be called for the purpose of increasing the capital stock of the company and replenishing the company's depleted treasury.

If the proceedings already instituted result in restoring to the company's treasury the stock and moneys due it, the increased capital, if authorized, can be held as a reserve for future equipment of the company's properties, if the same becomes necessary; and if such legal proceedings do not restore the company's treasury, then the proposed increase of the capital stock will be necessary for the carrying on of the development and equipment already planned.

Respectfully submitted,

W. C. FOSTER

R. WM. KRAMER

GEORGE D. CHRISTY

Auditing Committee.

MULE DISCOVERER OF SILVER KING MINE

12-13-16

SILVER KING WILL REOPEN WORK FEB. 10

Feb. 3, 1917

SUPERIOR, Dec. 13.—Mr. H. H. Hinner, the well-known newspaper promoter and organizer, is in Superior for the purpose of writing up the district and with a view of starting a local paper. He is much impressed with Superior, and thinks it is destined to become one of the greatest mining camps in the southwest.

Mrs. Stone a Pioneer
Mrs. Dixie Stone of Tucson, sister of the late Bill Whitlow, has been in Superior visiting her cousin, Mrs. Gray, after attending her brother's funeral. Mrs. Stone is a pioneer in this part of Arizona. Her father and mother came from Tennessee to Arizona behind a train of oxen. Her father at one time had charge of the concentrating plant at old Pinal, about four miles west of Superior. Her father was one of the original locators of the Old Dominion at Globe. Her father and a party were on a prospecting trip out from Superior when they were attacked by Indians not far from Bloody Tanks. After this attack was over, one of the mules ran away. When the mule was found Mr. Whitlow decided to assay a piece of rock near the place. It proved to be very rich in silver, and as a result the Silver King was located. The mule was set at large and as payment for the find was never worked again.

New Cemetery
Mr. Henry Taylor, forest ranger for the district, has been in Superior for several days looking after the interests of the forest reserve, and while here set aside ten acres for a cemetery, located about a mile southwest of town. The citizens of Superior are subscribing liberally to a fund which is to be used for the purpose of fencing and cleaning the brush, surveying, etc.

Magma to Diamond Drill
Mr. Tom Ryan starts his diamond drill force to work Monday morning on the 1500 level of the Magma mine, for the purpose of determining the ore to the 3000-foot level.

Ladies' Aid
The Ladies' Aid society met Wednesday afternoon at 2 o'clock at the home of Mrs. Edgar Holm, Mrs. Holm and Mrs. MacPhail acting as hostesses.

The children of the Sunday school will practice Saturday afternoon for the Christmas program.
Bill McMurray has been quite ill several days.

Mr. and Mrs. Tribolet of Phoenix were in Superior Sunday while on their way to Ray.

Henness Here
Jack Henness, owner of Tempe Flour mills and interested in Gila Pinal, was registered at the Magma Sunday. Mr. Henness is here in the interests of the Gila Pinal Development company.

New Night Watchman
Earnest Lancaster is taking the place of Mr. Branaman, who has been night watchman.

Edward McCabe, acting manager of the Silver King, is in Phoenix.
Mrs. W. H. Alkire motored to Phoenix Sunday.

Picket Post Company
The Picket Post Mining company has been organized to take over the Chenoweth property. W. H. Alkire is president and it is said that the company is well financed. Engineers are now on the ground making a general survey and development work will be started in the near future.

J. T. Jones and wife, accompanied by Miss Brooks and Miss McDoie, made a flying trip to Phoenix Saturday.

Miss Estina Brooks, who is a student of Tempe normal, was the guest of her father, Miss Estelle Brooks, over the weekend.

The old part of the Magma hotel is being wired for electric lights. The new part has already been wired, and the Delco system is supplying lights.

Mr. Marshal Moody has been out of town on business pertaining to the Magma dining room, of which he is the proprietor.

Ruth Wall is acting as cashier in the Magma dining room.

Mr. Norris, who has been connected with the Grand Pacific, has returned from Phoenix.

Pete Collins spent the greater part of last week in Phoenix.

Kamm to Leave
Mr. Kamm, who has been chief clerk of the Magma, expects to leave for Utah in a short time, in the interests of the Gunn-Thompson company.

Postoffice Inspected
Mr. Cooper, who is postoffice inspector, was in Superior Sunday and Monday looking over the business and books of the Superior postoffice.

New Stage Line
Messrs. Bopet and Fay, who are now operating stage lines between Superior and Phoenix and Ray, expect to put on a daily stage between Superior and Florence.

The work of unwatering the workings of the old Silver King mine will not delay production, according to Alexander B. Downe, vice president and general manager of the company who is in the city on business. By the 1st of the month, the crusher and mill be working on the richer parts of the old dump, where a good many values can be recovered in both silver and copper ore.

Mr. Downe interestingly explained the reasons for the shut down of Silver King about twenty-five years ago when silver took a spectacular drop. He also pointed out the fact that many financiers and producers are predicting dollar silver within the next few months—it is quoted at 75 and 78 cents an ounce now.

Not only will the silver, but the copper values add to the production of Silver King. The metal on which the old company was penalized by the smelters, will, by new old flotation process be recovered and add materially to the income of the mine.

The workings are between 880 and 900 feet deep, and the unwatering will be maintained even after the two and four hundred foot levels are exposed. It is the plan of the managers to begin new exploratory work at both the two and four hundred foot levels, taking in some of the formations that were not capable of being worked profitably under conditions existing when the King produced its famous \$16,000,000 worth of white metal some little time ago.

The company is financed to permit of all the work necessary to re-open production, and has a leeway. Mr. Downe stated yesterday that the process of placing the new engines, pumps and the fuel tanks would be finished by the first of the month and that the first returns on ore might be expected by February 10.

From the Resurrection of the Old Silver King... V. Koontz & Co. sending a circular stock letter on this property. The main feature of the circular and future are mainly based upon the facts that the property adjoins the Magma, which in reality it does not. However here are extracts from the circular, our readers can choose themselves regarding the venture.

You probably received a letter from us some time within the last day or two, telling you that a subscription to the company controlling the Silver King mine of Arizona, would no doubt yield you very large profits quickly. The Silver King company is to be incorporated for \$7,500,000, in shares of the par value of \$1.00 each. The company will own a property which has yielded, according to reports which can be in our estimation depended upon, between \$10,000,000, and \$15,000,000. This property adjoins the estate owned by Magma Copper. The stock of this company is now regularly traded in on the New York curb and is selling at over \$17 a share.

We were informed yesterday that both the Silver Queen (which is now Magma) and the Silver King) closed down many years ago within ten days of each other, because of the low price of silver. We have reports in our office which tell in detail the merits of Silver King. We shall be glad to show these reports to you. We also have information from the last superintendent of Silver King, stating that it will not take over 60 to 90 days to unwater the Silver King mine, which has been idle for many years, and to demonstrate the property's merit. It is needless to say that process of reduction of ore twenty or twenty-five years ago was much less perfect than it is today.

We have been informed that the "dumps," (meaning the ore which was of too low grade to be milled in the days when the Silver King was operating at capacity, and the supposed-to-be worthless remnants of ore which had passed through the plants) have been yielding to persons having no right whatever to even come on the property of the Silver King, from \$2.00 up daily, depending upon the ambition, nerve and industry of the "picker."

We do not intend to attempt to estimate the value of these "dumps" or the low grade ore in sight. We do suggest that you invest in the stock of the Silver King mine of Arizona at present prices, because we have been informed that the last workings can be unwatered within 60 to 90 days. The property of the Magma Copper company adjoins the Silver King, but is lower in elevation. While Magma, (or as it was called, the Silver Queen) attained copper ore at about the 900-foot level, the Silver King may not reach copper until the 1300-foot level is attained. According to the reports which have been presented to us, copper was commencing to come into the ore when the Silver King closed down. We have interested ourselves in the Silver King mine of Arizona because of:

First—Capitalization is only \$7,500,000 in shares of the par value of \$1.00 each, and no stock whatever will be on the market except that which passes through our house for 90 days from date of this letter.

Second—The property of the company is famous and adjoins the estate of the Magma Copper company, the stock of which has advanced from a few dollars a share to over \$17 during the past year.

Third—The reports and exhibits which we have in our office at this moment are mostly photographed copies of those on record in Washington.

Fourth—The persons interested in this proposition are of such high standing that even without other endorsement we would almost necessarily have to believe that a second Magma Copper can be opened up and very quickly.

Jun 6, 1916

The Douglas (Ariz.) Daily International says:

The building of a railroad to the Magma mine in the Superior district in Pinal county will be a reminder to old timers of the famous Silver King mine from which several million dollars in profits were taken in 1884-5-6. When the Silver King mine was seeing the days of its prosperity Florence, the county seat of Pinal county, was one of the most flourishing towns in Arizona. The ore body in the King pinched out in 1887 and the next year the once flourishing camp was deserted. All the freight for the Silver King passed through Florence from Casa Grande and the mail stages for Globe went through the Pinal county metropolis. The United States land office for Arizona was at one time located in Florence and from it the register and receiver traveled over southern Arizona in person hunting for those who could be induced to file on government land, thereby increasing the emoluments of the land office. The Superior mining district is again attracting attention and this may lead to an old-time prosperity in that section.

First Electric Light at Silver King

The first electric light in Arizona was erected at the Silver King mine in this county. When Major M. J. Doran and Major O. B. Kennedy were driving out to the Silver King in 1878, and night overtook them before they reached their destination. When near the old town of Pinal, five miles away, they saw a light at the mine, and concluding the gallows frame and buildings were on fire, used the whip on their horses, to find what they took to be flames was an electric light on a high pole. —Arizona Copper Camp.

May 1914

Bond Silver King For \$50,000

The Old Silver King, which a few years back was one of the biggest silver producers in the west, is again coming into the limelight and soon will be the scene of unusual activity. During the latter part of December the owners of Claim No. 74 and 74 extension to the Silver King gave a bonded lease on these two claims for the sum of \$50,060, and January 15th was the day named upon which development work should have begun.

The bonded lease was given to a Mr. Mr. Down, who represents the capitalists who are financing the deal.

Claim No. 74 and Extension 74 are owned by George Lobb, R. T. Jones, J. G. Keating, W. M. Duffy and Mr. Thorne.

Jan 30, 1916

PLAN TO RE-OPEN OLD SILVER KING

SUPERIOR, Ariz., March 23.—Early reopening of the historic Silver King mine, ten miles northeast of here is indicated from advices recently received from A. E. Downe, an English mining engineer who has an option on the property. With E. Cowperthwaite, an English financier, Downe is preparing to purchase machinery and reopen the famous old property. For this purpose \$50,000 has been raised. The Silver King, which has been lying idle for a quarter of a century, produced over \$15,000,000 in silver. Low price of the metal and apparent pinching out of the vein were responsible for the shutting down of the mine.

An agreement whereby the Lake Superior and Arizona mining property will pass under control of the Gunn-Thompson interests is being consummated. Majority of the stock is understood will be transferred to the Gunn-Thompson company, which will at once begin operation.

Mar 28, 1916

SILVER KING MINE NEAR SUPERIOR IS HOPEFUL WILL REOPEN

Mar 19, 1916

Information of the expected early reopening of the old Silver King mine, ten miles north east of Superior, Arizona, is contained in a news item from Monrovia, Cal., which reads:

"Through a letter just received from E. Cowperthwaite, an English officer and financier, now staying with supplies in New York City, A. E. Downe, an English mining engineer of Duarte, is assured that the 'Silver King' in Arizona, at one time, the most famous silver mine in the United States, will be reopened after lying idle for over a quarter of a century.

Mr. Downe has had an option on the 'Silver King' for several months and with Mr. Cowperthwaite has the assurance of the latter's willingness to purchase machinery for working the once-famed property. Conditions at the present time are favorable as a railroad has been built within four miles of the mine.

"In the old days it was necessary to transport ore by wagon a distance of 125 miles. Despite this, however, the Silver King produced over \$15,000,000 in silver. Low price of the metal and the apparent pinching out of the great vein are responsible for shutting down the works.

Jerome Gathman	20
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United Northern	25
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COPPER QUOTATIONS
 New York Exchange
 1915-1916
 Electric & Water
 1915-1916

Silver King Mine Leased

A report has reached Miami that the famous Silver King mine, which has not been operated for many years, has been leased to an English syndicate. If this report is true, a former report that the Silver King had been leased to John Hays Hammond is probably a mistake.

There has been considerable activity in the vicinity of the Silver King, men formerly employed at the Magma mine leasing the Whitlow and Black Diamond properties, which are in close proximity to the old Silver King.

May 1914

MINING IN PINAL COUNTY IS ACTIVE

The old Silver King mine three miles from Superior is reported as again being bonded for \$75,000. The requirements of the bond call for work to be started within thirty days; 10 per cent of the purchase price to be paid in six months and the balance in one year.

The Silver King has been idle for many years and has been constantly relocated ever since its being closed down. We hope the property will again be opened up, for the King was surely an epoch making mine in the early days of Arizona. It was redited with producing over fifteen million dollars. The ore was phenomenally rich and a few specimens of the ore are still to be seen in Arizona. Besides upholding a large town at the mine, it also kept alive

Gila County

ELECTRIC POWER from the Roosevelt dam will probably be brought to Superior, as Government surveyors are at work on a route for a transmission line that will tap the line now being built to Miami at a point near that town. Installation of electric power will act as an impetus to development in this district as the present cost of power is almost prohibitive. The Magma mine is shipping 100 tons of high-grade copper, gold and silver ore weekly and is pushing development work ahead at a rapid rate. The exploration work will be augmented by diamond drilling in about two weeks, one of the drills being already on the ground. The Silver King mine, idle for a decade, was relocated a year ago, and the present owners have sorted some rich silver ore from the dumps and glow hole. The ore is native silver ore from the dumps and wire in a light colored, fine-grained porphyry that also carries some tetrahedrite. The Guggenheims are said to have abandoned their option on the Black Diamond property one mile north of the Silver King. Work on the C. & A. property is being pushed and the new shaft is being sunk rapidly. Fifty men are employed.

Feb 1913

Pinal County

SILVER KING—This old mine three miles from Superior is reported to be bonded again.

Jan 1915

This department is under the direction of Mr. W. E. Defty, the well known mining engineer, who will carefully scrutinize all matters relating to mining in order that only reliable information regarding legitimate enterprises shall find a place here.

The Republican would be pleased to receive information from any part of the state regarding the development of the mining industry. All communications should be addressed: Mining Department, Arizona Republican.

Status of the Silver King

Three weeks ago I gave our readers some interesting facts relating to the old Silver King mine in Pinal county. (The facts and history must have been interesting for they were widely copied.) Mr. McCabe, who now claims ownership of the old Silver King made a personal objection to some of my statements and very emphatically informed me that the property was patented and the present locators of the property, Dean brothers, who are working, sinking an inclined shaft and extracting and shipping ores, were trespassers.

We went to investigate the matter for ourselves and found the following facts:

The Silver King ground was located in 1905 by Dr. Chas. H. Jones, of Tempe; B. Mathey, of the same place and J. P. Willes, of Phoenix. Dr. Jones has since died. The new location out of respect to Dr. Jones was recorded as "El Medico," and an application for patent was made on June 20, 1905, and numbered 2052 in the land office, and under the title of "El Medico." However, an adverse numbered 136 and filed on August 23, 1905, was made by the Silver King Mining company through C. D. Reppy, of Florence, their attorney in fact, and on account of the Silver King lode and location, judgment was given for the Silver King company and an option to purchase the company's rights were given to the El Medico people. But it appears

these rights were never exercised and there is no record of any patent having been granted.

Of course every one was under the impression that if any patent had been applied for it would necessarily have had to have been made on behalf of the Silver King, for it was the company owning the old mine who had done the work and made the necessary expenditures to enable the patent to be granted. The survey for this patent was made by James Dobbins, deputy mineral surveyor of Phoenix and was made in 1905, he afterwards filing some supplemental notes and data. So up to the present our original statement is fully borne out by the investigation. That there has been no patent granted to the Silver King ground under any name and if there has been well no one knows about it.

OLD SILVER KING MAY BE REOPENED BY EASTERN PARTY

MAY 8, 1914

The rumor that the old Silver King mine was to be rehabilitated is confirmed by the receipt here of a circular letter from a New York stock broker announcing that a company is to be organized with a capital of \$1,000,000 in shares of the par value of \$1 each to open and operate the Silver King mine, near the Magma in Pinal county, Arizona, and inviting subscriptions to the stock at 20 cents per share. NO subscriber at that rate are can obtain more than 12,500 shares in the new company, the letter states, and it is not likely that any one will want more. The stock of the Silver King can be purchased on margin or the partial payment plan, which makes it easy to acquire. The old Silver King mine which was a famous producer of silver has been idle for upwards of 20 years and it is believed by investors would still

May 8, 1916

Retains Trust In Silver King

GLOBE, Nov. 3.—J. H. North, who resides on a ranch south of this town, has been visiting his son, H. L. North, of Globe, recently. Mr. North, Sr., is an old-timer of the district and perhaps knows more about the old-time history of the Silver King district than any man now living. H. L. North was born at Silver King. He says that his father has always said that the Silver King district would reopen and that it would become as important if not a more important district than ever before. He argues that under the improved methods of mining things would now be possible which would not have been a generation ago. Since the abandonment of the Silver King mine he says things like cyaniding and oil flotation processes and modern ideas in connection with concentrating have come to the front.

H. L. North says that his father is confident that there are many silver

Nov. 3, 1913

SILVER KING IS SOON TO START

GLOBE, Nov. 14.—J. M. Rodriguez has just returned from the Silver King country, where he is interested with F. L. Jones of Globe. He says it was understood at the time he left the Silver King district that Priest, the representative of John Hays Hammond, would be in from St. Louis some time this week and that at least fifty men would be started to work at the old Silver King mine. **Nov. 14, 1913**

(Special Correspondence.)—The Silver King mine, in the Superior district, will probably soon be reopened. At the Reymert mine, new boilers from El Paso are being installed for the new pumps. **Nov 1913**

properties in the district which would pay under modern conditions.

NORTH HAS ABIDING FAITH IN REJUVENATION OF SILVER KING

Nov. 3, 1913

GLOBE, Nov. 3.—J. H. North, who resides on a ranch south of this town, has been visiting his son, H. L. North, of Globe, recently. Mr. North, Sr., is an old-timer of the district and perhaps knows more about the old-time history of the Silver King district than any man now living. H. L. North was born at Silver King. He says that his father has always said that the Silver King district would reopen and that it would become as important if not a more important district than ever before. He argues that under the improved methods of mining things would now be possible which would not have been a gen-

eration ago. Since the abandonment of the Silver King mine he says things like cyaniding and oil flotation processes and modern ideas in connection with concentrating have come to the front.

H. L. North says that his father is confident that there are many silver properties in the district which would pay under modern conditions.

RUMORED SILVER KING MINE TO BE REOPENED

May 24, 1916

The rumor that the old Silver King mine was to be rehabilitated is confirmed by the receipt here of a circular letter from a New York stock broker announcing that a company is to be organized with a capital of \$100,000 in shares of the par value of \$10 each, to reopen and operate the Silver King mine. The mine is owned by John Hays Hammond and the mining interests are to be divided into twenty tracts per share. He subscribes at the time he can obtain more than 1,500 shares in the company. The letter states and it is not likely that any one will want more. The stock of the Silver King can be purchased on margin or the partial payment plan, which makes it easy to acquire. The Silver King mine, which was a famous producer of silver, has been idle upwards of thirty years, and is believed to have been worked out.

Silver Nugget Found At The Silver King

Apr 1914

Reports continue to come from Superior and the Silver King concerning the developments going on in that town and district.

One report is to the effect that a large silver specimen has recently been obtained at the old Fortuna mine not far from the famous Silver King. The specimen is said to be too large and hardly rich enough to be denominated a nugget, but it is pure enough and big enough to make even the old-timers sit up and take notice, resembling some of the specimens turned out by the Silver King in its palmy days. The specimen has been on exhibition at Superior for the past few days.

As indicating that the town of Superior is rapidly putting on metropolitan and cosmopolitan airs it is only necessary to state that a moving picture show has been started in the camp.

Old Silver King Jan 1914 To Be Operated

J. B. Priess has just returned from a trip to New York and other eastern cities and was here from Phoenix the later part of last week on business in connection with the leasing of the old Silver King.

It will be remembered that some months ago Mr. Priess took an option on the Silver King for eastern parties. He now announces that active work will be resumed in this historic old mine at an early date.

During the days when silver was king this old mine was the scene of much activity and was one of the heaviest producers of silver bullion in the state. A return to the busy old days will be a welcome project in the mining industry of Pinal county.

At the Superior Camp

Reports current that preparations are being made to reopen the old Silver King as a copper proposition within the next sixty days. Lead interest to report on copper districts near Superior, Arizona, to F. E. Ransome and the copper deposits of the White Mesa district in Arizona.

Oct 1913

May 1914

Old Silver King

We are authoritatively informed that this property in Pinal county has been bonded to an English company and that active operations will be commenced on or before October 1. This property has been sold and bonded so much within the last two years that it almost caused a shrinkage in the slopes of the old mine. But it is stated that the deal this time is a real, bona fide transaction. At any rate, we will wait until the first of October to see.

SILVER KING MINE
OF
ARIZONA
VERTICAL SECTION.

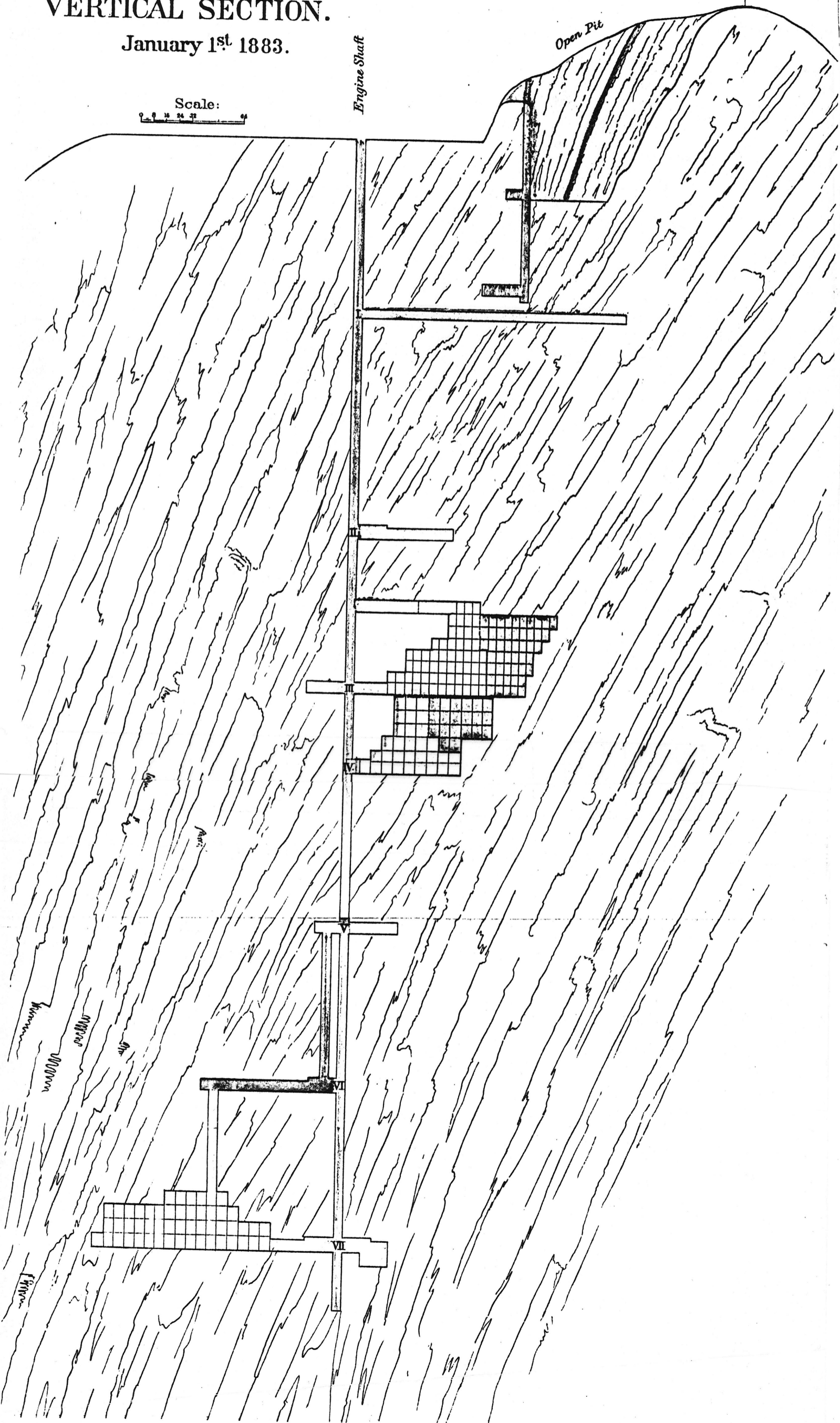
January 1st 1883.

Scale:
0 10 20 30 40

Engine Shaft

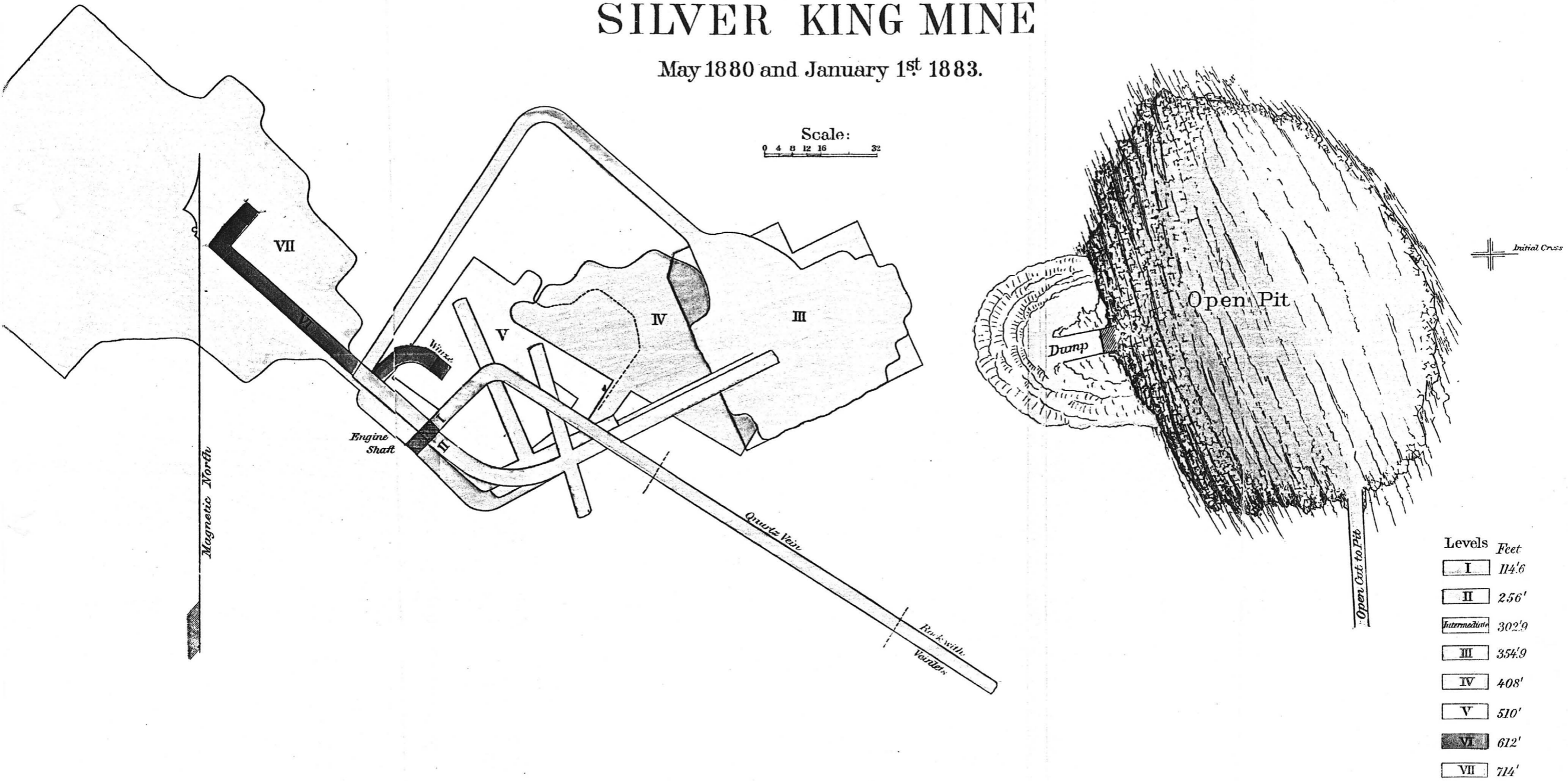
Open Pit

Initial Cross



MAP
OF THE LEVELS
OF THE
SILVER KING MINE

May 1880 and January 1st 1883.



Levels	Feet
I	114.6
II	256'
Intermediate	302.9
III	354.9
IV	408'
V	510'
VI	612'
VII	714'