

MINE TAXATION IN ARIZONA

FOUR YEARS 1958-1961 INCL.

The Arizona Department of Mineral Resources has compiled a statistical analysis of mine taxation in Arizona (for the last four years). The source of the data was State Tax Commission reports.

As the assessed valuation of mining property is concentrated to the extent of 99.5 percent in six counties (Cochise, Gila, Greenlee, Pima, Pinal and Yavapai), the average tax-rate for these six counties is applied against all mining property in the State, for comparison purposes.

Following is a summary of the 1961 net valuation, taxes paid and tax-rate for all Arizona property, and for all Arizona mining property:

TABLE I

	ALL PROPERTY		ALL MINING PROPERTY	
	Net Valuation		Net Valuation	
	\$1,743,331,643		\$255,311,356	
	Taxes Paid	Tax-Rate	Taxes Paid	Tax-Rate
State Taxes	\$ 25,103,976	\$ 1.440	\$ 3,676,483	\$ 1.440
County Taxes	25,488,325	1.462	3,913,923	1.533
School Taxes	81,335,162	4.665	10,771,586	4.219
City-Fire Dist. Taxes	16,263,999	0.933	1,702,926	0.667
TOTAL PROPERTY TAXES	\$148,191,462	\$ 8.500	\$20,064,918	\$ 7.859
Production (or Sales) Taxes on Mine Production *			3,369,843	1.320
50% Increased Taxes on Mine Production (Education Excise Tax)*			1,684,922	0.660
TOTAL MINING PROPERTY AND PRODUCTION TAXES			\$25,119,683	\$ 9.839

* This was in addition to regular sales taxes paid on mining company purchases.

Although over 99 percent of all Arizona mining property taxes have been paid in only six of the fourteen counties, a large proportion of the amount paid into the state general fund has been re-distributed to all the counties according to their average daily school attendance (at \$170 per pupil). Hence the mining companies have been contributing to the support of schools in all the counties. Likewise the production (or sales) tax paid by the mining companies has gone into the state general fund in the amount of 22.4 percent of collections. All the counties have received 33.6 percent; all the cities 25 percent; social welfare has received 15.0 percent; and 4 percent has been retained for administrative expense. Here again, even though the mining companies have helped to keep their own county tax-rate down, they have also contributed to the support of the other counties, and especially to the City of Phoenix.

Senate Bill 36 enacted by the 24th Legislature in the First Regular Session in 1959, increased A.D.A. aid to schools from \$127.00 to \$170.00 per pupil, and reduced County aid from \$30.50 to \$10.00 per pupil; amounts to be paid on basis of current A.D.A. In addition, the counties are to provide \$20.00 per A.D.A. which is to be used as a school equalization fund within the county. This bill became effective on July 1, 1959.

House Bill 68, also enacted in the same legislative session in 1959, increased the sales tax rate by 50%, and this included the mine production (or sales) tax-rate. The bill provided that all of the funds thus collected should be appropriated for educational purposes and go into the Education Excise Tax Fund. This bill also became effective July 1, 1959.

By a vote of the people in the November election of 1960, the regular sales taxes collected in the State are to be distributed after July 1, 1961 as follows:

Cities' proportion is raised from	10%	to	25%
State's proportion is reduced from	28.4%	to	22.4%
Counties' proportion is reduced from	42.6%	to	33.6%
Social Security proportion is unchanged at	15%		
Administrative proportion is unchanged at	4%		

The COUNTY share is based upon a combination of the assessed valuation of the County plus the sales taxes collected in the County.

The CITY share is based upon population.

TABLE II

FINAL VALUATION OF ALL PROPERTIES ASSESSED TO PRODUCING MINING COMPANIES

FOR THE YEAR 1961 - BY COUNTIES

As Reported by Arizona State Board of Equalization.

<u>County and Name of Mine</u>	<u>Claims</u>	<u>All Other Property</u>	<u>Total Valuation</u>
<u>COCHISE</u>			
Cyprus Mines Corp., Johnson Camp Div.	\$ 25,000	\$ 45,751	\$ 70,751
Phelps Dodge Corp. (Copper Queen Br., Lavender Pit)	8,500,000	3,370,954	11,870,954
Phelps Dodge Corp. (Copper Queen Br., Other than Lavender Pit)	1,000,000	1,998,421	2,998,421
Total	<u>9,525,000</u>	<u>5,415,126</u>	<u>14,940,126</u>
<u>COCONINO</u>			
Western Gold & Uranium Company	50,000	44,256	94,256
<u>GILA</u>			
Kennecott Copper Corporation Miami Unit, Tennessee Corp.		12,022,493	12,022,493
Miami Copper Co. Division	500,000	579,996	1,079,996
Castle Dome Unit, Tennessee Corp. Miami Copper Co. Division	500,000	86,000	586,000
Copper Cities Unit, Tennessee Corp. Miami Copper Co. Division	5,000,000	1,298,360	6,298,360
Inspiration Consolidated Copper Co.	9,000,000	4,839,100	13,839,100
Total	<u>15,000,000</u>	<u>18,825,949</u>	<u>33,825,949</u>
<u>GREENLEE</u>			
Phelps Dodge Corporation Morenci Branch	66,000,000	10,505,559	76,505,559
<u>MARICOPA</u>			
Herald Mining Corporation	200,000		200,000
Union Gypsum Company		45,890	45,890
Total	<u>200,000</u>	<u>45,890</u>	<u>245,890</u>
<u>MOHAVE</u>			
Arizona Manganese Corporation	25,000	6,595	31,595
International Minerals Chemical Corp.	40,000	25,050	65,050
World Minerals	25,000	32,730	57,730
Total	<u>115,000</u>	<u>64,375</u>	<u>154,375</u>

Continued -

TABLE II Continued

County and Name of Mine	Claims	All Other Property	Total Valuation
<u>PIMA</u>			
Duval Sulphur & Potash Co.	\$6,000,000	\$ 5,646,850	\$11,646,850
Amer. Smelting & Refining Co. (Silver Bell Unit)	9,000,000	3,713,590	12,713,590
B.S. & K. Mining Co.	25,000	52,791	77,791
Banner Mining Co.	500,000	375,007	875,007
Eagle-Picher Co.	25,000		25,000
Phelps Dodge Corp. (New Cornelia Branch)	21,000,000	7,996,364	28,996,364
Pima Mining Co.	1,500,000	2,028,418	3,528,418
Amer. Smelting & Refining Co. (Mission Unit)	2,000,000	2,553,494	4,553,494
Total	<u>40,550,000</u>	<u>22,366,514</u>	<u>62,416,514</u>
<u>PINAL</u>			
Arizona Gypsum	25,000	14,100	39,100
Kennecott Copper Corp.	21,500,000	2,525,040	24,025,040
Magma Copper Corp.	1,500,000	1,361,828	2,861,828
San Manuel Copper Corp.	24,000,000	7,690,870	31,690,870
Union Gypsum Co.	100,000	20,890	120,890
Total	<u>48,125,000</u>	<u>11,612,728</u>	<u>58,737,728</u>
<u>SANTA CRUZ</u>			
Amer. Smelting & Refining Co. (Trench Unit)	25,000	2,050	27,050
Sunrise Mining Co.		7,020	7,020
Total	<u>25,000</u>	<u>9,070</u>	<u>34,070</u>
<u>YAVAPAI</u>			
Bagdad Copper Corp.	2,000,000	2,312,740	4,312,740
Cyprus Mines Corp.	200,000	171,590	371,590
Grand Canyon Lime & Cement Co. of Arizona	50,000		50,000
Phelps Dodge Corp. Big Hole Mining Co.	50,000	13,490	63,490
Shattuck Denn Mining Co.	2,000,000	556,901	2,556,901
Total	<u>4,800,000</u>	<u>3,054,721</u>	<u>7,354,721</u>
STATE TOTAL	<u>\$184,415,000</u>	<u>\$71,944,188</u>	<u>\$254,309,188</u>

Note: The above valuations were the final net valuations fixed by the State Board of Equalization. The following decreases had been allowed on the value of the claims:

Mohave County - Arizona Manganese Corporation	\$ 25,000
Pima County - Banner Mining Company	500,000
Pinal County - San Manuel Copper Corporation	1,000,000
Santa Cruz County - Sunrise Mining Company	25,000
Yavapai County- Bagdad Copper Corporation	500,000
Total	<u>\$2,050,000</u>

TABLE III

ASSESSED VALUATIONS OF EACH CLASS OF PROPERTY IN ARIZONA

Compiled by Arizona Department of Mineral Resources From Annual Reports of State Board of Equalization.

	1958	1959	1960	1961
<u>CITY AND TOWN LOTS:</u>				
City & Town Lots	\$ 87,988,359	\$ 90,834,274	\$ 97,898,847	\$106,924,928
Improvements	431,769,052	486,583,046	547,169,179	612,874,505
Total Gross Valuation	\$519,757,411	\$577,417,320	\$645,068,026	\$719,799,433
Less Exemptions	40,951,740	41,836,746	42,458,348	43,601,264
Net Valuation	\$478,805,671	\$535,580,574	\$602,609,678	\$676,198,169
<u>MINING:</u>				
Prod. (Pat'd & Unpat'd) Mining Claims.....	\$155,455,543	\$183,125,992	\$178,635,080	\$184,432,085
Improvements on above	23,883,946	17,678,786	21,541,600	22,381,918
Non-Prod. (Pat'd & Unpat'd) Mining Claims & Millsites	1,631,629	1,748,999	1,763,257	1,728,340
Improvements on above	1,241,551	853,275	3,717,249	3,846,866
Smelters, Mills, Machinery & Supplies	27,479,007	38,873,018	42,168,177	43,027,652
Total Gross Valuation	\$209,691,676	\$242,280,070	\$247,825,363	\$255,416,861
Less Exemptions	82,686	81,355	118,702	105,505
Net Valuation	\$209,608,990	\$242,198,715	\$247,706,661	\$255,311,356
<u>RAILROADS:</u>				
Main Line	\$110,551,930	\$118,009,661	\$117,945,223	\$118,338,867
Railroad Spurs	96,952	111,942	678,141	210,500
Gross & Net Val. (No Exemptions)	\$110,648,882	\$118,121,603	\$118,623,364	\$118,549,367
<u>ALL FARMS AND LIVESTOCK:</u>				
<u>FARMING:</u>				
Irrigated Lands	\$ 32,748,124	\$ 32,823,077	\$ 34,343,617	\$ 34,676,783
Pump Lands	12,179,535	12,265,568	12,418,683	12,409,553
Dry Farming Lands.....	1,232,977	1,329,135	1,543,130	1,741,121
Desert Lands	9,868,810	10,381,328	12,093,858	13,059,118
Other Lands	5,277,838	5,781,755	6,830,633	7,584,908
Improvements on All Lands	78,318,213	85,112,577	97,900,770	109,491,337
Farm Machinery	9,412,705	9,953,363	9,636,676	9,722,212
Irrigation Pumping Plants	16,498,301	17,286,935	17,842,884	18,199,395
Total Gross Valuation	\$165,536,503	\$174,933,738	\$192,610,251	\$206,884,427
Less Exemptions	12,269,265	12,858,864	12,999,627	13,855,931
Net Valuation	\$153,266,838	\$162,074,874	\$179,610,624	\$193,028,496

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TABLE III Cont'd

ALL FARMS AND LIVESTOCK: Cont'd

	1958	1959	1960	1961
<u>LIVESTOCK:</u>				
All Grazing Lands	\$ 7,425,772	\$ 7,665,428	\$ 7,455,222	\$ 7,318,179
Livestock	8,879,323	11,817,037	12,694,523	13,525,674
Total Gross Valuation	\$ 16,305,095	\$ 19,482,465	\$ 20,149,745	\$ 20,843,853
Less Exemptions	1,083,631	1,106,639	1,108,259	1,166,587
Net Valuation	\$ 15,221,464	\$ 18,375,826	\$ 19,041,486	\$ 19,677,266
<u>ALL FARMS & LIVESTOCK:</u>				
Net Valuation	\$168,488,702	\$180,450,700	\$198,652,110	\$212,705,762
<u>UTILITIES:</u>				
Gas, Electric Light & Power Plants	\$ 69,612,164	\$ 80,381,988	\$ 87,801,417	\$ 99,022,805
Transmission Lines	5,981,456	7,787,829	15,187,865	19,980,393
Water Works (Public Service)	4,455,496	5,032,139	4,754,406	5,073,500
Total Gross Valuation	\$ 80,049,116	\$ 93,201,956	\$107,743,688	\$124,076,698
Less Exemptions	284,088	482,960	4,350	93,796
Net Valuation	\$ 79,765,028	\$ 92,718,996	\$107,739,338	\$123,982,902
Pipe Lines (Gross & Net Val.)				
No Exemptions	80,743,519	83,529,206	89,554,208	95,395,952
Telephone Lines (Gross & Net Val.)	60,296,321	69,184,749	78,593,239	90,883,617
Telegraph Lines (Gross & Net Val.)	598,754	485,728	486,653	482,867
Total Net Val. of Utilities	\$221,403,622	\$245,918,679	\$276,373,438	\$310,745,338
<u>STOCKS OF MERCHANDISE: (Gross Val.)</u>	\$ 44,484,301	\$ 46,892,288	\$ 54,714,677	\$ 55,398,921
<u>HOUSEHOLD FURNITURE: (Gross Val.)</u>	\$ 38,186,445	\$ 42,571,376	\$ 48,243,512	\$ 54,273,644
<u>INDUSTRIAL PLANTS: (Exc. Mining & Sawmill Plants) Gross Valuation</u>	\$ 22,678,617	\$ 24,694,804	\$ 27,300,966	\$ 31,948,570
<u>TIMBER & SAW-MILLS:</u>				
Standing Timber	\$ 557,384	\$ 340,153	\$ 308,752	\$ 230,049
Lumber at Mills	126,750	76,750	74,000	74,000
Saw-mills & Machinery	2,198,180	2,248,147	2,362,132	2,190,341
Gross Valuation	\$ 2,882,314	\$ 2,665,050	\$ 2,744,884	\$ 2,494,390

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TABLE III Continued

	1958	1959	1960	1961
<u>FURNITURE & FIXTURES:</u> (Office & Store)				
Gross Valuation	\$ 14,893,030	\$ 15,663,761	\$ 19,104,460	\$ 22,048,962
<u>AIRPLANES:</u> (Gross Valuation)	\$ 683,721	\$ 700,311	\$ 986,520	\$ 1,278,645
<u>ALL OTHER PROPERTY:</u> (Gross Valuation)	\$ 19,291,287	\$ 21,639,888	\$ 23,355,124	\$ 25,798,534
<u>EXEMPTIONS NOT LISTED ABOVE:</u>	\$ 20,799,162	\$ 21,875,343	\$ 21,600,689	\$ 23,066,129
<u>MANUFACTURERS' INVENTORY:</u>				
Gross Valuation	\$ 21,292,134	\$ 21,382,648	\$ 24,754,555	\$ 28,824,665
Less Exemptions	20,576,297	20,579,358	23,811,555	27,886,792
Net Valuation	\$ 715,837	\$ 803,290	\$ 943,000	\$ 937,873
<u>OIL AND GAS INTERESTS:</u> (Gross & Net)	\$ -	\$ -	\$ 58,537	\$ 148,187
<u>TOTAL ALL PROPERTY:</u> (Gross Valuation)	\$1,408,019,126	\$1,554,846,961	\$1,701,917,772	\$1,854,547,593
<u>TOTAL EXEMPTIONS:</u>				
Manufacturers' Inventory	\$ 20,576,297	\$ 20,579,358	\$ 23,811,555	\$ 27,886,792
Non-Profit Organizations	15,864,330	16,008,915	13,748,628	14,358,378
Veterans	41,630,920	43,210,462	43,824,739	45,611,521
Widows	17,975,322	19,022,530	20,716,608	21,919,313
Total Exemptions	\$ 96,046,869	\$ 98,821,265	\$ 102,101,530	\$ 109,776,004
<u>TOTAL NET VALUATION ALL PROPERTY</u>	\$1,311,972,257	\$1,456,025,696	\$1,599,816,242	\$1,744,771,589

STATE BOARD OF EQUALIZATION CHANGES

Decrease Productive (Pat'd & Unpat'd Mining Claims) By	\$ 2,050,000
Increase Telephone & Telegraph, Miles of Wire	610,054
Final Valuation	\$1,743,331,643

TABLE IV

NET VALUATIONS OF ALL MINING PROPERTY IN ARIZONA

	Productive (Pat'd & Unpat'd)		Non-Productive (Pat'd & Unpat'd)		Smelters, Con- centrators, Mining Mchy. & Supplies	Ex- emptions	Total Valuations All Mining Property	Value of Mining Production Preceding Yr.*
	Mining Claims	Improvements	Mining Claims	Improvements				
1958	\$155,455,543	\$23,883,946	\$1,631,629	\$1,241,551	\$27,479,007	\$82,686	\$209,608,990	\$332,081,963
1959	183,125,992	17,678,786	1,748,999	853,275	38,873,018	81,355	242,198,715	273,398,148
1960	178,635,080	21,541,600	1,763,257	3,717,249	42,168,177	118,702	247,706,661	282,977,000
1961	184,432,085	22,381,918	1,728,340	3,846,866	43,027,652	105,505	255,311,356	366,340,000

* Values are based on production of copper, lead, zinc, gold and silver during preceding year.

NET VALUATIONS OF ALL ARIZONA MINING PROPERTY

By Counties - For Years 1958-1961 Incl.

<u>6 Major Mining Counties:</u>		<u>1958</u>	<u>1959</u>	<u>1960</u>	<u>1961</u>
Cochise	\$	12,679,945	\$ 13,939,996	\$ 14,106,339	\$ 14,237,839
Gila		25,635,496	30,083,275	34,526,868	34,585,439
Greenlee		70,867,547	75,355,208	75,121,255	75,148,758
Pima		41,562,276	50,839,882	56,596,762	61,723,703
Pinal		50,464,992	63,164,218	58,007,292	59,628,663
Yavapai		6,770,759	6,965,423	7,985,570	8,702,098
<u>Other Counties:</u>					
Apache		302,305	244,541	194,685	185,911
Coconino		108,205	92,117	96,195	106,220
Graham		54,830	26,170	26,170	26,170
Maricopa		371,985	477,195	280,390	283,455
Mohave		890,080	582,260	400,685	377,575
Navajo		-	12,000	44,235	-
Santa Cruz		209,680	186,065	162,880	167,050
Yuma		125,890	230,365	157,335	138,475
<u>TOTALS</u>		<u>\$209,608,990</u>	<u>\$242,198,715</u>	<u>\$247,706,661</u>	<u>\$255,311,356</u>

TABLE V

NET VALUATIONS OF TOTAL ARIZONA PROPERTY AND OF THE SIX MAJOR MINING COUNTIES

TAX LEVIES AND RATES FOR SAME PERIODS

YEARS 1958 - 1961 INCLUSIVE

Source: State Tax Commission

	1958	1959	1960	1961
<u>TOTAL ARIZONA PROPERTY:</u>				
Valuation	\$1,311,972,257	\$1,456,025,696	\$1,599,816,242	\$1,743,331,643
Tax Levy	105,227,216	112,299,421	122,229,713	148,191,462
Tax Rate	\$8.021	\$7.713	\$7.640	\$8.500
<u>SIX MAJOR MINING COUNTIES:</u>				
Cochise	\$ 66,050,665	\$ 70,081,347	\$ 72,404,154	\$ 75,110,610
Gila	35,991,690	41,437,523	46,549,163	47,073,733
Greenlee	77,068,907	81,842,669	81,625,444	81,733,029
Pima	242,713,350	271,355,762	302,144,640	331,369,721
Pinal	118,702,926	135,169,485	132,130,339	135,500,185
Yavapai	47,716,424	52,840,653	56,960,761	59,510,814
<u>TOTAL VALUATIONS</u>	\$ 588,083,962	\$ 652,727,439	\$ 691,814,501	\$ 730,298,092
Tax Levy	\$ 42,616,127	\$ 46,167,376	\$ 49,031,445	\$ 57,393,078
Tax Rate	\$7.247	\$7.073	\$7.088	\$7.859
<u>ALL MINING PROPERTY: (Using Tax Rate of Six Major Mining Counties)</u>				
Valuation	\$ 209,608,990	\$ 242,198,715	\$ 247,706,661	\$ 255,311,356
Tax Levy	15,190,363	17,130,715	17,557,448	20,064,918
<u>ALL MINING PROPERTY IN SIX MAJOR MINING COUNTIES:</u>				
Valuation	\$ 207,821,015	\$ 240,348,002	\$ 246,344,086	\$ 254,026,500
Tax Levy	15,060,789	16,999,814	17,460,869	19,963,943

TABLE VI

ARIZONA PROPERTY TAX LEVIES
STATE, COUNTY, CITY AND SCHOOL

<u>ALL</u> <u>COUNTIES:</u>	<u>State</u> <u>Taxes</u>	<u>General</u> <u>Co. Taxes</u>	<u>School Dist.</u> <u>Taxes</u>	<u>City & Fire</u> <u>Dist. Taxes</u>	<u>Total</u> <u>Prop. Taxes</u>
1958	\$20,073,176	\$14,898,424	\$61,213,189	\$ 9,042,427	\$105,227,216
1959	24,752,437	15,782,241	59,611,018	12,153,725	112,299,421
1960	21,117,574	17,383,250	68,721,903	15,006,986	122,229,713
1961	25,103,976	25,488,325	81,335,162	16,263,999	148,191,462
<u>SIX MAJOR MINING COUNTIES:</u>					
1958	\$ 8,997,684	\$ 8,194,571	\$22,326,732	\$ 3,097,140	\$ 42,616,127
1959	11,096,366	8,392,236	22,816,803	3,861,971	46,167,376
1960	9,131,951	9,055,346	26,195,575	4,648,571	49,031,445
1961	10,516,294	11,196,079	30,813,627	4,867,079	57,393,078

TABLE VII

ARIZONA PROPERTY TAX RATES
STATE, COUNTY, CITY AND SCHOOL

<u>ALL</u> <u>COUNTIES:</u>	<u>State</u> <u>Tax</u> <u>Rate</u>	<u>County</u> <u>Tax</u> <u>Rate</u>	<u>School</u> <u>Dist. Tax</u> <u>Rate</u>	<u>City & Fire</u> <u>Dist. Tax</u> <u>Rate</u>	<u>Total</u> <u>Prop. Tax</u> <u>Rate</u>
1958	\$ 1.530	\$ 1.136	\$ 4.666	\$ 0.689	\$ 8.021
1959	1.700	1.084	4.094	0.835	7.713
1960	1.320	1.087	4.295	0.938	7.640
1961	1.440	1.462	4.665	0.933	8.500
<u>SIX MAJOR MINING COUNTIES:</u>					
1958	\$ 1.530	\$ 1.393	\$ 3.797	\$ 0.527	\$ 7.247
1959	1.700	1.286	3.495	0.592	7.073
1960	1.320	1.309	3.787	0.672	7.088
1961	1.440	1.533	4.219	0.667	7.859

TABLE VIII

ASSESSED VALUATIONS OF ALL ARIZONA PROPERTY, ALL MINING, FARMING & RANCHING PROPERTY

VALUE OF PRODUCTION OF MINES, FARMS AND RANCHES

	All Arizona Property	All Mining Property		All Farming Property		All Livestock and Grazing Lands		Value of Production	
		Valuation	% of Total Val.	Valuation	% of Total Val.	Valuation	% of Total Val.	Mining Products *	Farm & Live-stock Prod. *
1958	\$1,311,972,257	\$209,608,990	15.98	\$153,266,838	11.68	\$15,221,464	1.16	\$332,082,000	\$398,000,000
1959	1,456,025,696	242,198,715	16.63	162,074,874	11.13	18,375,826	1.26	273,398,000	421,000,000
1960	1,599,816,242	247,706,661	15.48	179,610,624	11.23	19,041,486	1.19	282,977,000	414,000,000
1961	1,743,331,643	255,311,356	14.65	193,028,496	11.07	19,677,266	1.13	366,340,000	416,900,000 <u>1/</u>

* Production of copper, lead, zinc, gold & silver for preceding year.

* Value of products of farms & livestock for preceding year. Net Value.

1/ Gross Value \$485.2 million. Gross value now reported for first time, as more nearly comparable with estimates quoted for mining, manufacturing and the tourist industry.

TABLE IX

ARIZONA MINING PROPERTY AND PRODUCTION (Sales) TAXES COLLECTED

Total Mining Property and Production Tax Rates Compared with All Arizona Property Tax Rate.

	Mining Property Taxes Collected *		Mine Production (Sales) Taxes Collected ‡		Total Mining Property and Production Taxes Collected		All Arizona Property Tax Rate
	Amount	Per \$100 Valuation	Amount	Per \$100 Valuation	Amount	Per \$100 Valuation	
1958	\$ 15,190,363	\$ 7.247	\$ 2,620,785	\$ 1.250	\$ 17,811,148	\$ 8.497	\$ 8.021
1959	17,130,715	7.073	3,078,155	1.271	20,208,870	8.344	7.713
1960	17,557,448	7.088	3,902,233	1.575	21,459,681	8.663	7.640
1961	20,064,918	7.859	5,054,765	1.980	25,119,683	9.839	8.500

* Using Tax Rate of Six Major Mining Counties.

‡ Fiscal Years.

VALUATION OF ALL ARIZONA MINING CLAIMS AND OTHER MINING PROPERTY

	<u>Value of All Mining Claims (Productive and Non-Productive)</u>	<u>Value of Improvements, Smelters, Concentrators, Mining Machy. & Supplies</u>
1956	\$ 259,414,714	\$ 45,794,362
1957	193,842,225	52,078,715
1958	157,087,172	52,521,818
1959	184,874,991	57,323,724
1960	180,398,337	67,308,324
1961	184,415,000	71,944,188