

MINE TAXATION IN ARIZONA

A Compilation of Mine Taxes For Years 1953-1958 Inclusive

The Arizona Department of Mineral Resources has compiled a statistical analysis of the last six years of mine taxation in Arizona. The source of the data was State Tax Commission reports.

The last six years have shown an amazing increase in total property taxes levied in Arizona: from \$54,340,430 in 1953 to \$105,227,216 in 1958, an increase of 93.6 percent. As assessed valuations have increased only 45.8 percent, (from \$899,621,042 to \$1,311,972,257), Arizona's property tax-rate has jumped from \$6.04 in 1953 to \$8.02 in 1958, or 32.8 percent.

During the same six-year period, mining property tax levies have increased from \$8,860,425 in 1953 to \$15,190,363 in 1958, or 71.4 percent; while the assessed valuations have increased from \$180,236,488 to \$209,608,990, or 16.3 percent. The tax-rate per \$100 valuation has increased from \$4.916 to \$7.247, or 47.4 percent.

The special production tax on metals, if added to the property taxes levied on the mining industry, would bring mining taxes to \$10,792,184 in 1953 and \$17,811,148 in 1958, or \$5.988 per \$100 valuation in 1953 and \$8.497 in 1958.

A breakdown of the total property tax-rate into state, county, school and city tax-rates for the years 1953 and 1958, shows how each class has increased during the six-year period: -

	<u>Tax-Rate per \$100 Valuation</u>				
	<u>State</u>	<u>County</u>	<u>School</u>	<u>City</u>	<u>Total</u>
1953	\$1.000	\$0.997	\$3.460	0.583	\$6.040
1958	\$1.530	\$1.136	\$4.666	0.689	\$8.021

It will be noted that the school district tax-rate has been the chief factor in the tax increase. With the increase in Arizona's population, there has been

a terrific increase in school attendance. This has also had an effect on the state tax-rate, as the state has to appropriate each year from the general fund \$127. per pupil. In addition, each county is required to appropriate from its general fund the sum of \$30.50 per pupil. The balance of the school expense per pupil is raised by direct school taxation in each county.

Although over 99 percent of mining taxes are paid in only six of the fourteen counties, a large proportion of the amount paid into the state general fund is re-distributed to all the counties according to their average daily school attendance (at \$127 per pupil). Hence the mining companies are contributing to the support of schools in all the counties. Likewise, the production (or sales) tax paid by the mining companies goes into the state general fund (28.4%), all the counties (42.6%), all the cities (10%), social welfare (15.0%), and 4% for administration expense. Here again, even though the mining companies help keep their own county tax-rate down, they also contribute to the support of the other counties.

Arizona Department of Mineral Resources

November, 1958

TABLE I

ASSESSSED VALUATIONS OF EACH CLASS OF PROPERTY IN ARIZONA

Compiled by Arizona Department of Mineral Resources From Annual Reports of State Board of Equalization.

	1953	1954	1955	1956	1957	1958
CITY AND TOWN LOTS:						
City & Town Lots	\$ 65,504,990	\$ 67,924,723	\$ 76,068,095	\$ 78,794,762	\$ 82,748,109	\$ 87,988,359
Improvements	244,179,814	273,076,776	309,376,095	347,501,100	386,865,105	431,769,052
Total Gross Valuation	309,684,804	341,001,499	385,444,190	426,295,862	469,613,214	519,757,411
Less Exemptions	28,574,309	30,831,493	35,077,861	37,308,223	39,681,944	40,951,740
Net Valuation	\$281,110,495	\$310,170,006	\$350,366,329	\$388,987,639	\$429,931,270	\$478,805,671
MINING:						
Prod. (Pat'd & Unpat'd)Min'g Claims	\$141,515,000	\$133,865,000	\$157,515,000	\$257,650,800	\$192,186,883	\$155,455,543
Improvements on above	11,003,530	13,169,555	13,242,479	13,718,121	22,809,276	23,883,946
Non-Prod.(Pat'd & Unpat'd)Min'g Claims & Millsites	1,923,918	1,734,934	1,681,094	1,763,914	1,655,342	1,631,629
Improvements on above	768,012	698,467	822,684	971,764	1,277,764	1,241,551
Smelters, Mills, Mchy & Supplies	25,121,903	22,925,569	26,334,515	31,189,151	28,074,899	27,479,007
Total Gross Valuation	\$180,332,363	\$172,393,525	\$199,595,772	\$305,293,750	\$246,004,164	\$209,691,676
Less Exemptions	95,875	74,177	93,388	84,674	83,224	82,686
Net Valuation	\$180,236,488	\$172,319,348	\$199,502,384	\$305,209,076	\$245,920,940	\$209,608,990
RAILROADS						
Main Line	\$104,081,026	\$102,918,693	\$107,435,495	\$112,730,381	\$112,679,005	\$110,551,930
Railroad Spurs	69,268	94,633	83,073	193,244	323,842	96,952
Gross & Net Valuations(No Exemptions)	\$104,150,294	\$103,013,326	\$107,518,568	\$112,923,625	\$113,002,847	\$110,648,882
ALL FARMS AND LIVESTOCK:						
FARMING:						
Irrigated Lands	\$ 29,311,982	\$ 29,608,454	\$ 30,474,506	\$ 32,348,249	\$ 32,714,536	\$ 32,748,124
Pump Lands	11,035,385	11,437,505	11,544,684	11,473,040	11,766,992	12,179,535
Dry Farming Lands	914,019	949,956	947,850	1,066,658	1,078,154	1,232,977
Desert Lands	4,420,430	4,421,353	4,473,076	5,189,890	5,277,583	9,868,810
Other Lands	2,775,652	2,896,991	3,382,278	3,610,011	3,798,285	5,277,838
Improvements on All Lands	51,487,741	57,880,143	59,885,940	65,919,201	72,377,890	78,318,213
Farm Machinery	8,900,192	9,525,424	9,978,908	10,191,225	9,180,644	9,412,705
Irrigation Pumping Plants	10,778,364	11,456,397	14,974,689	15,346,843	16,120,814	16,498,301
Total Gross Valuation	\$119,623,765	\$128,176,223	\$135,661,931	\$145,145,117	\$152,314,898	\$165,536,503
Less Exemptions	8,600,193	9,434,344	10,552,935	11,348,830	11,888,496	12,269,265
Net Valuation	\$111,023,572	\$118,741,879	\$125,108,996	\$133,796,287	\$140,426,402	\$153,266,838

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TABLE I Cont'd

	1953	1954	1955	1956	1957	1958
<u>ALL FARMS AND LIVESTOCK: Cont'd</u>						
<u>LIVESTOCK:</u>						
All Grazing Lands	\$ 6,734,386	\$ 7,007,833	\$ 6,722,596	\$ 6,963,470	\$ 7,036,787	\$ 7,425,772
Livestock	19,049,341	14,021,503	14,419,074	13,961,128	8,712,326	8,879,323
Total Gross Valuation	25,783,727	21,029,336	21,141,670	20,924,598	15,749,113	16,305,095
Less Exemptions	876,475	891,685	970,788	1,023,061	1,000,420	1,083,631
Net Valuation	\$ 24,907,252	\$ 20,137,651	\$ 20,170,882	\$ 19,901,537	\$ 14,748,693	\$ 15,221,464
<u>ALL FARMS & LIVESTOCK:</u>						
Net Valuation	\$ 135,930,624	\$ 138,879,530	\$ 137,879,207	\$ 153,697,824	\$ 155,175,095	\$ 168,488,702
<u>UTILITIES:</u>						
Gas, Elec. Light and Power Plants	\$ 37,660,754	\$ 41,706,857	\$ 57,660,506	\$ 60,492,259	\$ 64,404,737	\$ 69,612,164
Transmission Lines	2,475,846	2,237,805	2,970,533	2,873,282	5,084,334	5,981,456
Water Works (Public Service)	3,545,896	3,783,915	4,365,804	5,291,638	5,476,016	4,455,496
Total Gross Valuation	43,682,496	47,728,577	64,996,843	68,657,179	74,965,087	80,049,116
Less Exemptions	445,677	488,756	465,634	460,962	254,215	284,088
Net Valuation	\$ 43,236,819	\$ 47,239,821	\$ 64,531,209	\$ 68,196,217	\$ 74,710,872	\$ 79,765,028
! Pipe Lines(Gross & Net Val.)No Exemptions	40,780,776	51,594,490	51,879,453	61,462,262	70,117,603	80,743,519
Telephone Lines (Gross & Net Val.)	30,152,076	34,263,297	38,259,074	45,513,822	52,130,513	60,296,321
! Telegraph Lines (Gross & Net Val.)	610,571	583,045	1,556,990	602,795	599,152	598,754
Total Net Valuation of Utilities	\$ 114,780,242	\$ 133,680,653	\$ 156,226,726	\$ 175,775,096	\$ 197,558,140	\$ 221,403,622
<u>STOCKS OF MERCHANDISE:(Gross Val.)</u>						
	\$ 35,686,775	\$ 37,658,222	\$ 38,582,973	\$ 41,332,402	\$ 43,149,582	\$ 44,484,301
<u>HOUSEHOLD FURNITURE: (Gross Val.)</u>						
	\$ 20,441,470	\$ 22,788,529	\$ 24,396,273	\$ 29,618,129	\$ 34,274,693	\$ 38,186,445
<u>INDUSTRIAL PLANTS: (Exc. Mining & Saw-mill Plants)Gross Valuation</u>						
	\$ 13,435,062	\$ 14,693,365	\$ 15,388,391	\$ 17,625,138	\$ 18,159,578	\$ 22,678,617
<u>TIMBER & SAW-MILLS:</u>						
Standing Timber	\$ 8,033	\$ 5,208	\$ 638,973	\$ 722,795	\$ 822,042	\$ 557,384
Lumber at Mills	292,775	161,942	12,000	72,000	130,250	126,750
Saw-mills & Machinery	1,305,010	1,468,864	1,946,855	1,941,408	1,965,117	2,198,180
Gross Valuation	\$ 1,605,818	\$ 1,636,014	\$ 2,597,828	\$ 2,736,203	\$ 2,917,409	\$ 2,882,314

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TABLE I Cont'd

	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>
<u>FURNITURE & FIXTURES: (Office & Store)</u>						
Gross Valuation	\$ 11,190,506	\$ 11,428,501	\$ 11,770,032	\$ 112,704,111	\$ 14,123,121	\$ 14,893,030
<u>AIRPLANES: (Gross Valuation)</u>	\$ 498,890	\$ 484,765	\$ 445,835	\$ 510,345	\$ 797,440	\$ 683,721
<u>ALL OTHER PROPERTY: (Gross Val.)</u>	\$ 9,030,960	\$ 14,096,990	\$ 16,011,509	\$ 22,743,570	\$ 16,911,710	\$ 19,291,287
<u>EXEMPTIONS NOT LISTED ABOVE:</u>	\$ 8,478,211	\$ 13,461,795	\$ 17,953,606	\$ 26,550,612	\$ 19,118,930	\$ 20,799,162
<u>MANUFACTURERS' INVENTORY:</u>						
Gross Valuation	\$ -	\$ -	\$ -	\$ 15,150,296	\$ 17,978,646	\$ 21,292,134
Less Exemptions	-	-	-	14,316,712	17,237,200	20,576,297
Net Valuation	\$ -	\$ -	\$ -	\$ 833,584	\$ 741,446	\$ 715,837
<u>TOTAL ALL PROPERTY (Gross Val.)</u>	\$946,691,783	\$1,002,569,704	\$1,115,247,331	\$1,329,239,204	\$1,343,408,780	\$1,408,019,126
<u>TOTAL EXEMPTIONS:</u>						
Manufacturers' Inventory	\$ -	\$ -	\$ -	\$ 14,316,712	\$ 17,237,200	\$ 20,576,297
Non-Profit Organizations	5,342,477	9,989,845	14,872,360	21,544,571	15,150,712	15,864,330
Veterans	28,534,768	31,417,673	35,191,796	39,701,250	40,042,697	41,630,920
Widows	13,193,496	13,774,732	15,050,057	15,530,541	16,833,819	17,975,322
Total Exemptions	\$ 47,070,741	\$ 55,182,250	\$ 65,114,213	\$ 91,093,074	\$ 89,264,428	\$ 96,046,869
<u>TOTAL NET VAL. ALL PROPERTY</u>	\$899,621,042	\$ 947,387,454	\$1,050,133,118	\$1,238,146,130	\$1,254,144,352	\$1,311,972,257

TABLE II

NET VALUATIONS OF ALL MINING PROPERTY IN ARIZONA

	Productive (Pat'd & Unpat'd)		Non-Productive (Pat'd & Unpat'd)		Smelters, Con- centrators, Mining Mch. & Supplies	Ex- emptions	Total Valuations All Mining Property	Value of Mining Production Preceding Yr.*
	Mining Claims	Improvements	Mining Claims	Improvements				
1953	\$ 141,515,000	\$11,003,530	\$ 1,923,918	\$ 768,012	\$ 25,121,903	\$ 95,875	\$ 180,236,488	\$ 220,686,000
1954	133,865,000	13,169,555	1,734,934	698,467	22,925,569	74,177	172,319,348	242,572,000
1955	157,515,000	13,242,479	1,681,094	822,684	26,334,515	93,388	199,502,384	237,819,000
1956	257,650,800	13,718,121	1,763,914	971,764	31,189,151	84,674	305,209,076	355,929,000
1957	192,186,883	22,809,276	1,655,342	1,277,764	28,074,899	83,224	245,920,940	450,599,680
1958	155,455,543	23,883,946	1,631,629	1,241,551	27,479,007	82,686	209,608,990	332,081,963
6-Yr.Tot.	\$1,038,188,226	\$97,826,907	\$10,390,831	\$5,780,242	\$161,125,044	\$514,024	\$1,312,797,226	\$1,839,687,643
6-Yr.Avg.	\$ 173,031,371	\$16,304,485	\$ 1,731,805	\$ 963,374	\$ 26,854,174	\$ 85,671	\$ 218,799,538	\$ 306,614,607

* Values are based on production of copper, lead, zinc, gold and silver during preceding year.

NET VALUATIONS OF ALL ARIZONA MINING PROPERTY

By Counties - For Years 1953-1958 Incl.

6 Major Mining Counties:	1953	1954	1955	1956	1957	1958
Cochise	\$ 6,320,097	\$ 6,732,599	\$ 18,711,225	\$ 28,628,134	\$ 16,496,429	\$ 12,679,945
Gila	27,684,772	23,981,774	27,652,008	32,308,140	29,978,800	25,635,496
Greenlee	81,033,384	78,555,815	78,798,226	94,685,280	82,475,360	70,867,547
Pima	35,121,552	36,272,895	44,010,305	64,996,435	49,741,740	41,562,276
Pinal	22,011,418	20,167,197	21,478,767	73,423,632	57,072,438	50,439,992
Yavapai	6,843,474	5,712,339	7,643,965	9,038,936	7,716,529	6,635,759
Other Counties:						
Apache	4,800	27,389	112,974	211,952	169,832	302,305
Coconino	50,852	52,636	61,373	68,852	427,922	108,205
Graham	140,630	140,580	140,580	140,580	90,580	54,830
Maricopa	58,830	60,590	69,100	67,175	447,210	371,985
Mohave	427,855	192,080	312,350	791,895	842,895	640,080
Navajo	11,990	-	-	-	-	-
Santa Cruz	419,354	317,564	409,850	718,300	308,820	184,680
Yuma	107,480	105,890	101,660	129,765	152,385	125,890
TOTALS	\$180,236,488	\$172,319,348	\$199,502,384	\$305,209,076	\$245,920,940	\$209,608,990

TABLE III

NET VALUATIONS OF TOTAL ARIZONA PROPERTY AND OF THE SIX MAJOR MINING COUNTIES

TAX LEVIES AND RATES FOR SAME PERIODS

Source: Biennial Reports of State Tax Commission

	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>	<u>Six-Year Totals</u>
TOTAL ARIZONA PROPERTY:							
Valuation	\$899,621,043	\$947,387,455	\$1,050,133,118	\$1,238,146,130	\$1,254,144,352	\$1,311,972,257	\$6,701,404,355
Tax Levy	\$ 54,340,433	\$ 57,685,697	\$ 69,513,925	\$ 76,348,470	\$ 95,720,805	\$ 105,227,216	\$ 458,836,546
Tax Rate	\$6.040	\$6.089	\$6.620	\$6.166	\$7.632	\$8.021	\$6.847
SIX MAJOR MINING COUNTIES (All Property Valuations):							
Cochise	\$ 48,623,635	\$ 50,408,353	\$ 64,219,188	\$ 78,777,328	\$ 67,020,748	\$ 66,050,665	\$ 375,099,917
Gila	35,469,915	32,477,386	36,113,048	41,999,996	40,261,575	35,991,690	222,313,610
Greenlee	87,049,572	84,470,940	84,956,717	100,903,726	88,630,279	77,068,907	523,080,141
Pima	159,142,848	171,722,522	192,701,304	230,228,478	229,988,262	242,713,350	1,226,496,764
Pinal	66,244,777	68,052,014	82,930,083	138,806,869	124,250,311	118,677,926	598,961,980
Yavapai	40,611,871	40,618,840	43,313,687	45,505,778	45,993,552	47,581,424	263,625,152
TOTAL VAL'S	\$437,142,618	\$447,750,055	\$ 504,234,027	\$ 636,222,175	\$ 596,144,727	\$ 588,083,962	\$3,209,577,564
Tax Levy	\$ 21,488,200	\$ 23,745,595	\$ 29,279,179	\$ 33,065,930	\$ 41,616,717	\$ 42,616,127	\$ 191,811,748
Tax Rate	\$4.916	\$5.303	\$5.807	\$5.197	\$6.981	\$7.247	\$5.976
ALL MINING PROPERTY (Using Tax Rate of Six Major Mining Counties)							
Valuation	\$180,236,488	\$172,319,348	\$ 199,502,383	\$ 305,209,076	\$ 245,920,940	\$ 209,608,990	\$1,312,797,225
Tax Levy	\$ 8,860,425	\$ 9,138,096	\$ 11,585,103	\$ 15,861,716	\$ 17,167,731	\$ 15,190,363	\$ 77,803,434
ALL MINING PROPERTY IN SIX MAJOR MINING COUNTIES:							
Valuation	\$179,014,697	\$171,422,619	\$ 198,294,497	\$ 303,080,557	\$ 243,481,296	\$ 207,821,015	\$1,303,114,681
Tax Levy	\$ 8,800,363	\$ 9,090,542	\$ 11,514,962	\$ 15,751,097	\$ 16,997,430	\$ 15,060,789	\$ 77,215,183

TABLE IV

ARIZONA PROPERTY TAX LEVIES
STATE, COUNTY, CITY AND SCHOOL

<u>ALL COUNTIES:</u>	<u>State Taxes</u>	<u>General Co. Taxes</u>	<u>School Dist. Taxes</u>	<u>City & Fire Dist. Taxes</u>	<u>Total Prop. Taxes</u>
1953	\$ 8,996,210	\$ 8,972,205	\$ 31,126,072	\$ 5,245,945	\$ 54,340,433
1954	7,579,100	10,241,288	34,144,819	5,720,491	57,685,697
1955	13,126,664	13,711,575	35,779,510	6,896,176	69,513,925
1956	12,381,461	11,839,444	44,137,060	7,990,505	76,348,470
1957	16,930,949	15,405,617	54,360,687	9,021,552	95,718,805
1958	20,073,176	14,898,424	61,213,189	9,042,427	105,227,216
Total 6 Yrs.	\$79,087,560	\$75,068,553	\$260,761,337	\$43,917,096	\$458,834,546
6-Yr. Avg.	\$13,181,260	\$12,511,425	\$43,460,223	\$7,319,516	\$76,472,424

SIX MAJOR MINING COUNTIES:

1953	\$ 4,371,416	\$ 4,173,833	\$ 11,080,322	\$ 1,862,630	\$ 21,488,200
1954	3,582,001	5,810,668	12,234,448	2,118,477	\$ 23,745,595
1955	6,302,925	7,420,923	12,667,311	2,888,020	29,279,179
1956	6,362,222	6,491,457	16,809,012	3,403,240	33,065,930
1957	8,047,954	8,824,426	20,758,463	3,985,873	41,616,717
1958	8,997,684	8,194,571	22,326,732	3,097,140	42,616,127
Total 6 Yrs.	\$37,664,202	\$40,915,878	\$ 95,876,288	\$17,355,380	\$191,811,748
6-Yr. Avg.	\$ 6,277,367	\$ 6,819,313	\$ 15,979,381	\$ 2,892,564	\$ 31,968,625

TABLE V

ARIZONA PROPERTY TAX RATES
STATE, COUNTY, CITY AND SCHOOL

<u>ALL COUNTIES:</u>	<u>State Tax Rate</u>	<u>County Tax Rate</u>	<u>School Dist. Tax Rate</u>	<u>City & Fire Dist. Tax Rate</u>	<u>Total Prop. Tax Rate</u>
1953	\$ 1.000	\$ 0.997	\$ 3.460	\$ 0.583	\$ 6.040
1954	0.800	1.081	3.604	0.604	6.089
1955	1.250	1.306	3.407	0.657	6.620
1956	1.000	0.956	3.565	0.645	6.166
1957	1.350	1.228	4.335	0.719	7.632
1958	1.530	1.136	4.666	0.689	8.021
6-Yr. Avg.	\$ 1.180	\$ 1.116	\$ 3.895	\$ 0.656	\$ 6.847

SIX MAJOR MINING COUNTIES:

1953	\$ 1.000	\$ 0.955	\$ 2.535	\$ 0.426	\$ 4.916
1954	0.800	1.298	2.732	0.473	5.303
1955	1.250	1.472	2.512	0.573	5.807
1956	1.000	1.020	2.642	0.535	5.197
1957	1.350	1.480	3.482	0.669	6.981
1958	1.530	1.393	3.797	0.527	7.247
6-Yr. Avg.	\$ 1.173	\$ 1.275	\$ 2.987	\$ 0.541	\$ 5.976

TABLE VI

ASSESSED VALUATIONS OF ALL ARIZONA PROPERTY, ALL MINING, FARMING & RANCHING PROPERTY

VALUE OF PRODUCTION OF MINES, FARMS AND RANCHES

	All Arizona Property	All Mining Property		All Farming Property		All Livestock and Grazing Lands		Value of Production	
		Valuation	% of Total Val.	Valuation	% of Total Val.	Valuation	% of Total Val.	Mining Products*	Farm & Live- stock Products*
1953	\$ 899,621,043	\$ 180,236,488	20.03	\$111,026,022	12.34	\$ 24,907,252	2.77	\$ 220,686,000	\$ 410,000,000
1954	947,387,455	172,319,348	18.19	118,741,879	12.53	20,137,651	2.13	242,572,000	385,000,000
1955	1,050,113,118	199,502,384	19.00	125,108,995	11.91	20,170,882	1.92	237,819,000	380,000,000
1956	1,238,146,130	305,209,076	24.65	133,796,287	10.81	19,901,537	1.61	355,929,000	335,000,000
1957	1,254,144,352	245,920,940	19.61	140,426,402	11.20	14,748,693	1.18	450,600,000	380,000,000
1958	1,311,972,257	209,608,990	15.98	153,266,838	11.68	15,221,464	1.16	332,082,000	398,000,000
TOTAL	\$6,701,404,355	\$1,312,797,225		\$782,366,423		\$115,087,479		\$1,839,688,000	\$2,288,000,000
6 Yr.Avg	\$1,116,900,726	\$ 218,799,538	19.59	\$130,394,404	11.67	\$ 19,181,247	1.72	\$ 306,615,000	\$ 381,333,000

6-Year Average Value of Farm Products

\$ 262,000,000

6-Year Average Value of Livestock Products

\$ 119,000,000

* Production of copper, lead, zinc, gold & silver for preceding year.

* Value of products of farms & livestock for preceding year.

TABLE VII

ARIZONA MINING PROPERTY AND PRODUCTION (Sales) TAXES COLLECTED

Total Mining Property and Production Tax Rates Compared with All Arizona Property Tax Rate

	Mining Property Taxes Collected*		Mine Production(Sales) Taxes Collected *		Total Mining Property and Production Taxes Collected		All Arizona Property Tax Rate
	Amount	Per \$100 Valuation	Amount	Per \$100 Valuation	Amount	Per \$100 Valuation	
1953	\$ 8,860,425	\$ 4.916	\$ 1,931,759	\$ 1.072	\$ 10,792,184	\$ 5.988	\$ 6.040
1954	9,138,096	5.303	2,027,746	1.177	11,165,842	6.480	6.089
1955	11,585,103	5.807	2,670,358	1.339	14,255,461	7.146	6.620
1956	15,861,716	5.197	4,026,667	1.319	19,888,383	6.516	6.166
1957	17,167,731	6.981	3,569,619	1.452	20,737,350	8.433	7.632
1958	15,190,363	7.247	2,620,785	1.250	17,811,148	8.497	8.021
Total	\$ 77,803,434		\$ 16,846,934		\$ 94,650,368		
6 Yr. Avg.	\$ 12,967,239	\$ 5.927	\$ 2,807,822	\$ 1.283	\$ 15,775,061	\$ 7.210	\$ 6.847

* Using Tax Rate of Six Major Mining Counties.

* Fiscal Years

VALUATION OF ALL ARIZONA MINING CLAIMS AND OTHER MINING PROPERTY

	Value of All Mining Claims (Productive and Non-Productive)	Value of Improvements, Smelters, Concentrators, Mining Machy. & Supplies
1953	\$ 143,438,918	\$ 36,797,570
1954	135,599,934	36,719,414
1955	159,196,094	40,306,289
1956	259,414,714	45,794,362
1957	193,842,225	52,078,715
1958	157,087,172	52,521,818
Total	\$ 1,048,579,057	\$ 264,218,168
6-Yr. Avg.	\$ 174,763,176	\$ 44,036,361