

Indicated Possible Ore Sec 2
To be developed by 200' of Drifting
100' x 120' x 3' 3000 Tons
Estimated value \$1000 Per Ton

Indicated Possible Ore Sec 3
To be developed by 400' of Drifting
200' x 200' x 3' 10,000 Tons
Estimated value \$1000 Per Ton

Indicated Possible Ore Sec 1
To be developed by 800' of Drifting
500' x 100' x 3' 12,300 Tons
Estimated Grade \$1000

Indicated Possible Ore Sec 4
To be developed by 800' of Drifting
600' x 350' x 3' 45,000 Tons
Estimated Value \$1000 Per Ton

Total Possible ore opened in 5 months 32000 tons
Will have mined 9000 tons

ORE ESTIMATES

Block No.	Location	Tons	Per Ton	Total Value	Totals
1	200 N. Drift	2400	\$15.00	\$36,000.00	?
2	200 S. "	1800	11.00	19,800.00	Out 1/2
3	300 N. Drift	3000	27.40	82,200.00	Out 1/2
4	300 S. "	2700	12.00	32,400.00	Out 1/2
5	400 N. Drift	1200	15.00	18,000.00	Out OK
6	400 S. Stope	400	17.50	7,000.00	OK
7	400 S. Drift	6300	12.00	75,600.00	Out
8	400 S. (Nevada)	3200	7.50	24,000.00	OK
9	400 S. (Nevada)	7200	15.50	111,600.00	OK 3/4
10	600 N. Stope	4500	16.25	73,125.00	1/2
11	600 Below "	5000	15.00	75,000.00	OK
12	600 S. Stope	1200	10.00	12,000.00	OK
13	600 Below "	2000	12.00	24,000.00	OK
Nevada Tunnel		6250	12.00	75,000.00	OK 1/2
Minnie Vein (Nevada)		20,000	8.00	160,000.00	OK
Total Positive Ore		67,150	Ave \$12.30	\$825,725.00	\$825,725.00
Total Broken Ore		6400	Ave \$12.00	\$77,400.00	\$77,400.00
Sec 1 200 S. Drift		12,500	Est \$1000	\$12,500,000	
Sec 2 200 N. "		3,000	\$1000	30,000,000	
Sec 3 400 N. Drift		10,000	\$1000	100,000,000	
Sec 4 400 S. "		45,000	\$1000	450,000,000	
Sec 5 N. Surface		15,000	\$1000	150,000,000	
Minnie Vein		40,000	\$1000	400,000,000	
Total Possible Ore		125,000	\$1000	\$1,250,000,000	
Total Probable Ore		125,000	\$1000	\$1,250,000,000	
Total of All Ore		145,550		\$1,470,125.00	

MAP A
Map of National Gold Corp.
Midnight Shaft Workings
Located in Yavapai Co. Arizona
Scale 1" = 40' Date Aug. 15, 1937
Legend

Samples Taken
Positive Broken Ore
Positive Unbroken Ore
Indicated Possible Ore
Proposed Development

Samples taken and Ore Estimates by D.W. Jaquays
Assaying by R.W. Hunt & Co., Chicago and Checked at
Michigan College of Mines, Houghton, Mich.

Dr. by D.W. Jaquays B.Sc. M.E.

ADMMR 101-001