



## **CONTACT INFORMATION**

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SUMMARIZATION OF WORK DONE AND ORE  
BODIES ON THE RINCON MINE, LOCATED  
WEAVER DISTRICT, YAVAPAI COUNTY,  
ARIZONA  
1941

The following report and summarization is made based on ten years working and examination of the property, known as the Rincon, 6 miles east of Congress Junction, and 1 mile north of the Congress-Octave road, and the reports and examinations made by engineers and practical miners who have examined, sampled and worked the property.

DIXIE: The first report on the property was made during the time it was being worked by the Rincon Gold mining Company, a Pennsylvania Corporation headed by W. C. DeArmond and supervised from the beginning to the close of that operation by Thos. G. Hunter, and the information of that is based on the reports and from personal conversations and reports from W. C. DeArmond of Philadelphia. The workings at that time and the mill operated was located on the Dixie No. 1 at the north of the Triangle and property and the workings at that point has one shaft, 1025 ft. in depth, and one 400 ft., 500 ft. south, and another the Old Janung, 300 ft. northeast and with drifts from the main shaft, every 100 ft. The records shows that there has been produced more than \$50,000 from this claim alone, and all the drifts and workings show ore still in place, part of this blocked. Mr. Hunter reports (1907) that the outcrop of this the Dixie Vein, extends 2500 ft. northeast to southwest and from many assays gave a value in excess of \$20 per ton from samples and our later assays and samples will bear this out. The higher value generally occur where the vein narrows and believe that the vein will average not less than 24" and in places has a width of 5 ft. from hanging to foot wall. The walls are hard and well defined, and require very little timber. The old shaft and the drifts, with stoping left, still remain in good condition. The ore from this, as shown by the mill returns, 1906-07, based on the Hunter Report, show 1680 tons of ore milled and shipped as concentrates, and on a basis of 6 to 1 gave a gross value of \$17.95 per ton.

WELCOME VEIN SYSTEM: While the Dixie, which closes on this, the Welcome has been the principal producer, we believe that the Welcome vein has a far greater possibility, and this vein, a perpendicular, quartz, altered in many places and paralleling a Diorite or Diabase dike has a maximum width of 20 ft. extending on both sides of the dike. There is considerable gangue running with this vein, at the surface, but it appears to solidify and become mineralized with depth, altho there is not sufficient depth at any point to determine definitely what will be the condition, and the report made show that all workings on this vein system are very superficial. This vein will show value as low as \$.80 in the west end in the Hunter tunnel, and other places, and will show values as high as half an oz. of gold, and the average value will run from \$3 to \$4, but should narrow and the values increase with depth. This vein will supply a considerable tonnage or low-grade ore, to keep the mill heads down, with the high-grade from the Dixie and the South Welcome and Marcus. It will be easily and cheaply mined and if taken from below thru the west end or Hunter tunnel and claim, should be very cheaply mined. This would also drain the water and allow an entrance thru the extension to the Dixie and by crosscut, the ore in the Marcus and South Welcome.

MARCUS, SOUTH WELCOME AND NEW YORK: These are all good veins and produce milling ore, and the Marcus and South Welcome which can be reached thru the crosscut from the Hunter tunnel extension will produce good milling ore and have in years past produced a considerable quantity of high-grade running up to more than \$3,000 per ton, free.

REPORTS: The last report is by D. R. Finlayson, 1937 and previous ones are available, made by Claus Rathje, 1928, Frank Sharp 1929, Thos. Napton 1925, and Thos. G. Hunter in 1907. The ore bodies are in the fissure veins, with well defined walls, mostly in Sulphides, but does have some free value. The ore can be handled, where free with plating, and cyanide.

TWO METHODS OF DEVELOPMENT AND MINING are available, one a cheap method thru the extension of the HUNTER TUNNEL and mining above, the other by sinking in the center and crosscutting from this point. Either should produce good results and supply ore for milling purposes.

Dated April, 4, 1941.

SIGNED - Gilbert E. Greer.

ASSAYS FROM SAMPLES TAKEN AS SHOWN  
 RINCON PROPERTY, WEAVER DISTRICT, YAVAPAI COUNTY, ARIZONA.  
 For further particulars call or write Gilbert E. Greer, St. Johns, Ariz.

Numbers refer to assay map made by D. C. Hibbert and C. N. Davis - 1934.

Description of location of sample		Gold Cont. in Ozs.	Value at \$35
1	Dixie shaft, 6 ft. apart alter. side, 20-24-30-36	.20	\$ 7.00
2	Dixie shaft 3 and 5 ft. alter. side, 42-45-54 11½"	.22	7.70
3	Dixie shaft alter. 60-66-72 14"	.20	7.00
4	Dixie shaft 78-84-90 14"	.76	26.60
5	Dixie shaft, Alter. side, E. 96' W. 102' Width 30"	.32	11.20
6	Dixie shaft, 105' E. level A-D 50' av. width 7"	.36	23.80
7	Janung shaft, 300 ft. E. at 20 ft. down, av. width 10"	2.58	83.80
8	Janung shaft, 20 ft. down and E. level and stope	1.40	49.00
9	Janung shaft, down east level, specimen ore selected	2.19	76.30
10	Dixie shaft, No. 1 at 79 ft. down, Beg. Sul. specimens	1.32	48.30
11	Welcome shaft, well- E. So. Wel. Tunnel, width 25"	.28	9.80
12	Welcome shaft-well Gangue S. of dike, width 4 ft.	.04	1.40
12a	Welcome shaft-well north of dike, width 3 ft.	.02	.70
12b	Welcome shaft-well Diorite dike, center of vein	Trace only	
13	Welcome shaft, east of diorite contact, No. 2 Pit, 4' wide	.08	2.09
13a	Welcome Vein west side test hole, width 5ft.	trace only	
14	Welcome vein, So. of diorite, D. No. 3 hole, 5 x 5	.16	5.60
16	Welcome west - vein 28 ft. down hill 12" wide	.10	3.50
17	Welcome Dump - north center section 100 tons cut	.32	11.80
18	Welcome South-Dump center half of section 130 tons	.04	1.40
19	Welcome South Dump - north fourth of section of 40 tons	.04	1.40
20	Welcome South Vein-tunnel - level 35 ft. W. 2½ ft.	trace only	
21	Marcus - Prince Albert Cl. New shaft, 29' down 24" W. av. 6'	.20	7.00
22	Marcus - Prince Albert, New 40 ft. down, 46' W. W.A. 6'	.12	4.20
23	Marcus - Prince Albert at 60 ft. level-face of W. dr. 5' W.	.06	2.10
24	Marcus - Prince Albert, New shaft 60 L.W. W face drift,	trace only	
25	Marcus - Prince Albert, Sulphide specimens at 60 ft.	.14	5.90
26	Marcus - Prince Dump -, Arrastra tailings, 50 tons	.02	.70
27	Marcus - Prince Dump 160 tons ore - estimated tons	.08	2.80
28	Marcus - Prince Dump 30 tons ore, not sorted	.24	8.40
29	Marcus - Prince Dump 20 tons ore, not sorted	.26	9.10
30	Cross Stringer-Marcus-So. Welcome- narrow - 2-6"	6.22	217.00
31	Cross Stringer East of Marcus Dump	.48	16.80
32	Concentrates from mill run - from tailings dump	2.00	70.00
33	High-grade tailings from slime-sample mill	2.42	84.70
34	High-grade tailings from sands - mill run	1.24	43.60
35	High-grade stringer, South of Marcus Dump	11.36	397.60
37	From Placer Deposit, So. of Marcus Shaft, mill set, 1500 T.	.03	1.05
39	From Hunter Tunnel, face drift - Dixie ledge, 3' W.H. #1	.15	5.25
40	Hunter Tunnel - 450' from portal, Hunter No. 16 - 30"	.40	14.00

A	No. 2 - Removed from opencut - Janung shaft by Speer, 1934	2.74	---
B	No. 3 - Crosscut vein, Janung at bottom of shaft, 30 ft.	2.00	
	No. 4 - Removed from opencut at 15 ft. by Speer, 101 lbs.	.10	
	No. 5 - Removed from opencut, at 20 ft. by Speer, 2000 lbs.	1.20	
	No. 6 - Cut across vein, Janung at 6 ft. width, 10 lbs.	2.54	

NOTE: By G. E. Greer, part owner - when the above samples were taken by Davis and Hibbert, in 1934 - the water was then standing in the Dixie Shaft, at 110 ft. and since that time the same has been de-watered, and several shipments made by W. B. Smith at or near the 300 - 500 ft. level. The vein system at this point has widened and values are higher as shown by the shipments, and at one point the Dixie has a width of 6 ft., producing ore with value of \$8 to \$9 per ton. This is similar to No. 16 above from Hunter listed as No. 40.

RINCON MINE

YAVAPAI COUNTY

MEMO from AP and JC: Friday January 21, 1983 - John Murphy and Charles Stark were in and Murphy reported he has recently purchased 10 patented claims known as the Rincon Mine, Yavapai County.

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NJN WR 4/29/83: Terry Miller, 4973 Eagle, Anchorage, Alaska 99507, visited and reported he was examining the Dixie Claims (Rincon Mine), Yavapai County.

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RRB WR 7/13/84: Ruth Lewis, 12602 St. Andrews Drive, Sun City, Arizona 85351 was in to investigate the Rincon Mine, Secs 26, 27, T10N R5W, Yavapai County. She is a real estate person and is trying to educate herself enough concerning mining properties to promote the Rincon for the owner.

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NJN WR 8/3/84: Ruth Lewis, 12602 St. Andrews Dr., Sun City, Az. 85351, ph: H 977-6026 W 972-6121 called and reported she has a lease/option on the 10 patented claims which comprise the Rincon Mine (f) Yavapai County. She explained her agreement with the owner was to get the property into production as soon as possible, as the owner's royalty payments would be donated to charity. Ms. Lewis has compiled data on the property and was now planning to send submittals to the mining companies. Ms. Lewis would welcome any inquiries or sublease offers.

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NJN WR 5/17/85: Ruth Lewis visited and reported that she has had an Exxon geologist examine the Rincon (f) Yavapai County and that the company is expressing further interest.

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NJN WR 6/6/86: Ruth Lewis called regarding the Rincon Mine (file) Yavapai County. She reported that the owner of the property has died but that she continues to represent the property for the new owner.

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5 MAY 1941

Mr. Gilbert M. Greer,  
St. Johns,  
Arizona.

My dear Mr. Greer:

I thank you for your letter of May 3.

I am enclosing herewith a copy of mine owners report file with this department covering the RINCON MINE.

There is no charge for any help we may be able to give you, and I wish to assure you that we are glad at all times to render any service possible.

With best wishes, I am

Yours very truly,

J. S. Coupal  
Director

JSC-jrf  
encl.

3-15-78

Levee at Marcus mine

<sup>on</sup>  
D.C. HIBBERT - Box 103 Congress Dy 85332

owner of Marcus & Marcus 1 East.  
Marcus shows on map - Patented

Survey N° 821. The Marcus ~~#776~~  
1 East (shown as uncl. Ben) -

They are not a part of Kinross group  
ownership

Mr Hibbert is starting to mine the  
Marcus.

Is going to locate mill site in  
10 N 6 W Section 1 near  
Congress

Starting up 1000 # Sampling program

Guy Sieger interested

GILBERT E. GREER  
ATTORNEY AT LAW  
LANDS · TITLES · INSURANCE  
ST. JOHNS, ARIZONA

May, 3rd, 1941.

Mr J.S.Coupal,  
Director, Department of Mineral Resources,  
Capitol Building,  
Phoenix, Arizona.

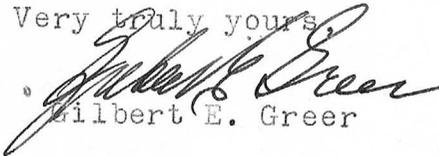
Sir :

I have yours of the 30th ult, with enclosure on data compiled on Rincon, and thanks for the copy and the manner in which presented is commendable. The copy that you sent me was forwarded this morning to Mr T.H.Sheridan, Field Building, Chicago, who has been looking it over and with other parties are interested, the contact being made thru Arthur L. Goodman, Phoenix, Arizona.

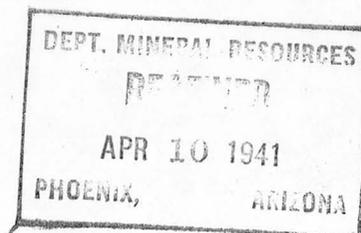
I wrote Mr Willis, regarding the veto, and will secure as many signatures as possible to the petition to reconsider, and can only say that am very much disappointed in the stand that Governor Osborn has taken on this and other matters in which we have been interested. Believe that he lets his prejudice get the best of his judgment.

Will call and see you soon, and since I sent the copy you had prepared, will appreciate if you will forward another. In regard to this distribution, and help in making a sale, is there any charge for this, on any percentage basis, or simply a voluntary matter. If any one becomes interested, will be glad to meet them any time and go over the property, and also have a party near there who is well acquainted, living just South, named Wm Savage, who could in an emergency show the property, if no one is found on the Rincon that particular day, or if Thomason should be absent.

Very truly yours,

  
Gilbert E. Greer

April 9, 1941.



Mr. Gilbert E. Greer,  
St. Johns, Arizona.

Dear Mr. Greer:

I have your letter of April 5th, and I am turning the letter, along with the report on your property, over to the Department of Mineral Resources who handle all of this work in bringing buyers and sellers of mining properties together.

This department has a relatively short time to work due to the fact that it was abolished by the governor which takes effect July 1st, but it may be possible that something can be done for you before that date. The department has been very successful in making contacts between buyers and sellers and in getting new mines started, and it is unbelievable that the governor is so shortsighted that he would hurt the progress of the state for vindictive political reasons.

We are, however, going to make an effort to have the department continued in spite of the governor, and if there is a special session of the legislature, to have the appropriations reestablished and passed over his veto.

In this connection you probably can help, and I want to urge upon you that you see or communicate with the senators and representatives from Apache County. They are Rep. Walter Pulsipher of St. Johns and Senator Bart Colter of Springerville. We simply must continue this work of bringing new capital into the state because the ball is now rolling and the results of the next two years would be far greater than those of the past two years. We have found the system, and we must keep it working.

Hoping that you will be able to do your bit along this line, and thanking you, I am

Yours very truly,

State Secretary  
ASMOA.

CFW-M

GILBERT E. GREER  
ATTORNEY AT LAW  
LANDS · TITLES · INSURANCE  
ST. JOHNS, ARIZONA

April, 5th, 1941

Mr Charles L. Willis,  
ASMO. Assn  
Phoenix, Arizona

Sir : In re: Rincon Mine, Weaver- Yavapai.

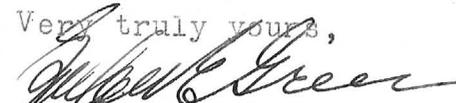
Enclosed find the listing on the property owned, and controlled by Frances E. Greer, St Johns, Arizona, and which is offered for sale on usual terms of lease and option with summary of report, assays and production record.

The price as given is \$150,000. with forfeit of \$1000. as evidence of good faith, after thirty days examination and assay, as is usual. There must be an examination, that is at least preliminary, before the thirty days is given, as we are tired of giving options for examination for thirty days and the party to whom given makes no effort.

We are willing to accept royalty for the entire price, after preliminary payment required, and provided that this will be a minimum of \$250. within ninety days, or there is a contract to do at least five shifts per day, and prepare for a mill of fifty tons capacity within six months, and thereafter to continue the milling of this minimum.

Listed and priced subject to prior sale, and will make a reduction in price if there is enuf to justify.

Very truly yours,

  
Gilbert E. Greer

A REPORT ON THE PAN AMERICAN MINES OF ARIZONA  
BY  
CAPTAIN HAROLD ROGIE  
M. C. CONSULTING ENGINEER A. R. S. M. LONDON

The writer has examined these mines intently and has made many visits to Arizona for this purpose; he has checked as far as possible the reports and statements of Mr. Hunter. My inquiries in Philadelphia concerning the Company and Mr. Hunter were entirely satisfactory. The panic of 1907 in conjunction with the financial failure of the smelter and the non-payment of the further twenty-five thousand dollars due to the Company for the concentrates in the course of treatment proved too much of a burden for them, and they went into liquidation. The mine was allowed to fill up with water and has never since been reopened.

The Hunter Tunnel, which he himself subsequently realized was a poor piece of engineering, proved abortive. The present owner frittered away his fortune in 1928 in continuing this work without knowledge or experience of mining. From then on his terms for leasing and purchase of the property were quite impossible. Eventually after many months he has brought them down to the level outlined by me and I am now prepared to very strongly recommend this mine and back it to the limit with my own money, time, and experience.

Its Location leaves nothing to be desired from any point of view. The immediate district has the most wonderful past and to my mind is the most attractive few mines left in Arizona. Beautifully mineralized, good roads, railways, living and climatic conditions. Adequate water, power, and everything else at one's hand.

History Past and Present

Rich Hill was too well known to deal with here. The Congress

Mine was very wonderful and I've had long talks with Mr. Stanton who was Managing Director of the Congress for many years in its best days. They had splendid values extending down over four thousand feet and still going strong. They had a gross production of over thirty million dollars. The Octave Mine on the other side of this property has splendid values down over two thousand feet and produced over four million dollars gross gold. The American Smelting and Refining Company have had this on a developing option and have unwatered the mine, proved up considerable ore, and have developed an entirely new ore-body. I do not think there is any question that they will exercise their option. Generally speaking there has been comparatively little lateral development on any of the known mines of the district, and there is no question in my mind that such exploitation will prove many valuable new ore-shoots.

The Area will now be larger than Mr. Hunter stated and contain new veins found recently which show tremendous promise.

The Dixie System I fully believe is truly represented by Mr. Hunter in his report. I have resampled the outcroppings, the extensions, and the upper levels wherever possible, and find very encouraging results. I have arranged to unwater the Dixie shaft which is stated to be one thousand and fifty-eight feet deep, and which at this level shows an ore-shoot three hundred and seventy-five feet long going about thirty-five dollars in gold over three feet in width at the old price of gold. Should this prove to sample up to this standard, it is a very valuable asset and I should sink farther and develop this ore-shoot rapidly with all possible means at one's command.

The Welcome Group is to my mind the most interesting and valuable part of this mine. I confirm Mr. Hunter's results from the main shaft of the Welcome, but we have opened up this system of veins to a surprising extent

in the past few months. The most northerly vein of this system was apparently neglected and overlooked in the past. We have now opened up this vein on the surface for over a thousand feet in length, and the average of a large number of samples would indicate an ounce of gold over two feet in width on the surface. The country rock between these veins is found to be very highly mineralized and to contain payable gold values of a considerable width. I have laid out a comprehensive development program for this group of veins which I am sure will yield very surprising results, and greater widths than we see on the surface are undoubtedly indicated in depth.

The Marcus Group I also attach very great importance to. These veins like the Welcome veins are almost vertical, and have without question produced a considerable quantity of very high grade ore when they were worked in about 1880. I find very rich ore still on their dumps and at several points where the vein is exposed.

#### Conclusion

As I have stated, I look upon this project as one of exceptional value. With intelligent and careful exploitation it can be very readily made to pay its own purchase price in a couple of years out of the development program which I have laid out. This consists of unwatering and pushing ahead on the Dixie, building an aerial tramway of one hundred tons a day capacity from the Dixie down to a selected mill site on the level of the Marcus and Welcome mines. The rapid development of the Welcome and Marcus mines will from the outset keep in operation a twenty-five ton mill to be erected there. As soon as the Dixie is unwatered and brought into operation, the Mill could be increased to fifty tons a day, and I am confident that this could be kept running very easily on twenty dollar heads. Finally, I am very satisfied that a close inspection of the ground

the claims and expectations that I make for this very attractive property.

SIGNED: CAPTAIN HAROLD ROGERS

January 15  
1935

Shaft	No.	Description & Name of Vein	Width	G o l d	
				Ozs. per ton	Value per ton
Junung Shaft	7	Dixie 20' down east drift, 20' long	10 inches	2.38	83.30
	8	Dixie 20' down, east end of level	9 "	1.40	49.00
	9	Dixie, 20' down, east, hanging wall	10 "	2.18	76.30
Dixie Shaft	10	Dixie 70' down, heavy sulphides		1.36	47.60
	10A	Oxidized		0.32	11.20
New shaft	24	Marcus, at west level	4 feet	trace	
	25	Marcus, ore showing sulphides	?	0.14	5.60
	26	Marcus, dump 160 tons		0.08	2.80
	27	Marcus, dump 50 tons		0.24	8.40
	28	Marcus, dump 20 tons		0.26	9.10
	29	Stringer between Marcus and Wel- come	?	6.22	217.70
	30	Stringer between Marcus and Welcome	4 inches	0.48	16.80
	31	High grade tailings, slimes		2.42	84.00
	32	Lower separation of concen- trates		2.00	70.00
	33	Highgrade tailings, sands		1.24	43.60
	34	Stringer below Marcus	?	11.36	397.60
	36	Welcome, East of wind mill, 200' long	1 foot	1.08	37.80
	Junung #1 Shaft	37	Dixie sulphides		0.14
38		Dixie oxidized		0.10	3.50
Junung #2 Shaft	39	Dixie oxidized quartz		2.12	74.20
	40	Dixie Junung #1 dump, 150 tons		0.19	6.65
	41	Dixie Junung #2 dumps 150 tons		0.36	12.60
Junung #2 Shaft	42	Dixie 30' level, W. Breast	?	0.22	7.70
	43	Dixie, croppings between Dixie #1 and #2	?	0.52	18.20

ASSAYS OF PAN AMERICAN MINE

Date: November 6th, 1933 to June 12, 1934

Samplers: Hibbert and Davis

Directing Engineer: Capt. Harold Rêche, M.C.

Assayer: C. H. Davis, Salome, Arizona.

35

<u>Shaft</u>	<u>No.</u>	<u>Description &amp; Name of Vein</u>	<u>Width</u>	<u>Gold</u>	
				<u>Ozs. per ton</u>	<u>Value per ton</u>
Welcome Shaft	1.A	Welcome below timbers	2 feet	0.52	\$18.30
	2.A	Welcome 6' hole west end	3 "	0.32	11.20
Dixie Shaft	1.B	Dixie, ore sand to come from 1025' level east		3.42	119.70
	2.B	Dixie, ore sand to come from 1025' level west		1.36	47.60
	3.B	Dixie, ore sand to come from 775' level east		2.28	79.80
	4.B	Dixie near surface 400' west of shaft	1 1/2 "	0.61	21.35
	5.B	Dixie 1500' west of shaft	10 inches	0.82	28.70
Welcome Shaft	6.B	Welcome 20' from collar	2 1/2 feet	0.86	30.10
	7.B	Welcome south in winze	3 "	0.54	18.90
	8.B	Marcus two streaks 1" wide	2 inches	1.40	49.00
	9.B	Hunter tunnel oxidized		trace	
	10.B	Hunter tunnel wall rock carrying pyrite		trace	
Dixie Shaft	1	Dixie, 3 cuts 6 feet apart 10 inches wide	3 1/2 feet	0.20	7.00
	2	Dixie, next 3 cuts 11 1/2" wide	3 3/4 feet	0.22	7.70
	3.	Dixie next 3 cuts 7" wide	2 feet	0.22	7.00
	4	Dixie next 3 cuts 14" wide	3 1/2 feet	0.76	26.60
	5	Dixie next 3 cuts 9" wide	2 feet	0.32	11.20
	6	Dixie 108' level east 75', 30' long	7 inches	0.68	23.80

No.	Description & Name of Vein	Width	G o l d	
			Ozs. per ton	Value per ton
44	Dixie, 30' down	2 1/2"	0.24	8.40
45	Dixie, 130' down	1 "	0.16	5.60
46	Marcus, placer through 8 on 16 mesh		0.04	(1.40)
47	Marcus, placer through 16 on 30 mesh		0.02	(0.70)
48	Marcus, placer through 30 mesh		0.04	(1.40)
49	Marcus, main dump 300 tons		0.24	8.40
50	Welcome, filled stope 100 tons		0.20	7.00
51	Dixie (✓) at Hunter tunnel quartz	2"	0.44	15.40
52	Dixie (?) at Hunter tunnel	2"	0.56	19.60
53	Dixie, at Hunter Tunnel	?	0.40	14.00
54	Welcome, cut 700' from shaft, dump		0.42	14.70
55	Welcome cut 700' east of shaft		0.36	12.60
56	Welcome, 3 cuts on vein between 400' & 700' from shaft	3"	0.38	13.30
62	S.S. vein opposite well	6"	trace	
63	Croppings 1000' east of well	?	trace	
64	South vein 1000' east of well	?	trace	
65	Hematitic ore, west of well near saddle	2"	1.92	63.70
Nominal average with width of assays		1 3/4"		
Nominal average of assays listed				39.58

Dumps 530 tons @ \$7.25 - - - gross \$3847.50

1935

REPORT ON THE RINCON MINES

(NOW PAN AMERICAN)

W. C. De Armond, Esq.  
President of the Rincon Mines Company  
1108 North American Building  
Philadelphia, Pennsylvania

Dear Sir:

Complying with your request, I have prepared the following report on the properties of the Rincon Mines Company. I made a thorough examination of this group of claims before the incorporation of your Company on January 1st, 1904, and have since made six trips to these mines.

Location of Property

These claims are located in the Weaver Mining District, Yavapai County, Arizona, five miles east of Congress Junction, on the Santa Fe, Prescott and Phoenix Railway. A good wagon road leads from the station to the claims. Rich Hill is only two miles from the Rincon Mines Company property; the Congress Mine is about five miles west, and the Octave Mine is about four miles east.

The elevation is from 3,000 to 4,000 feet above sea level.

History

Rich Hill was developed in 1865, the year Arizona became a Territory. Hundreds of thousands of dollars in placer gold have been taken from this spot, and quite a sum is taken from there each year. The Marcus Mine, now included in the Pan American Mines, immediately adjoining the Welcome Group of the Rincon Mines Company was worked twenty-five years ago, in 1880, and quite a large quantity of high grade ore was shipped to Balhacks, Newark, N. J. And this was done when the ore had to be hauled to the Southern Pacific R. R., a distance of over one

hundred miles. The Congress Mine is down 4,200 feet on the vein and has over seventy miles of underground workings. It has a record of nearly twenty years. The Congress Mine struck a lense of ore about 1,400 feet that extended in depth several thousand feet and in length 5,500 feet. It is the deepest mine in Arizona, and is still working. This ore kept the 40 stamp mill working over thirteen months and netted, after all expenses were paid, \$51.00 per ton. The Octave is down over 2,000 feet. The history of all the mines in this immediate district shows that the ores extend to great depth.

#### Climate

The climate of this part of Arizona is perfect. In the summer the nights are cool, and during winter frost and snow are almost unknown. Mining operations and milling are carried on all year without climatic interference.

#### Geology

No geological survey has been made of Arizona. The country in which the property of the Lincoln Mines Company is located is Granite. It is evident that igneous intrusions and overflows are the predominating geological features of this district, although there has been so much erosion in this section that there is no evidence of any cap. The whole property is a network of Porphyry and Diorite dykes and of quartz veins.

It is quite characteristic of Arizona that the veins run with the dykes, and in this respect are different from those in Colorado where the dykes usually cross the veins. The ore is a gold and silver-bearing quartz, and the values are carried mostly in the iron sulphides. In the case of the Dixie vein, lead sulphide is also present in paying quantities.

The Welcome, New York and the Dixie claims form a triangle in what is apparently an old crater with the southern side blown away. Large Porphyry and Diorite dykes form a triangle on these properties running east and west on

the Welcome, northeast and southwest on the Dixie, northwest and southeast on the New York. All of these dykes carry values and have running with them true fissure quartz veins, such as the Dixie and South Welcome.

#### Water

There is now sufficient water on the property for the present mill, but when the mill is enlarged, more water must be provided. The Company is drilling for water on the mesa at a distance of a little over a mile from camp, and the well is down over 100 feet. The Company could secure a large supply of water by laying a pipe-line over the mountain, a distance of about eight miles. A fall of over 500 feet could be obtained in this distance so that the water would not only flow by gravity, but could be made to produce power of more than sufficient value to pay the interest on the investment.

#### Titles

All titles have been passed upon by Hermon & Norris of Prescott, Arizona, and are held free and clear of all encumbrances. Ten of the claims have been patented:

Dixie	Sunnyside
Dixie No. 2	Welcome
Dixie No. 3	Welcome East
New York	Welcome West
New York No. 2	Hunter

All the assessment work and location work necessary on the balance of the property has been done in accordance with the requirements of the law.

#### Area

The property of the Rincon Mines consists of the following claims:

✓ Dixie	• Hunter
✓ Dixie No. 2	• Mountain Home
✓ Dixie No. 3	• Butledge
• Lookout	• Outing
• Sunnyside	• Outing No. 2
• Welcome	• Outing No. 3
• Welcome East	• Outing No. 4
• Welcome West	• Outing No. 5

· Outing No. 6	· Wedge
· Northland	· Red
· 94	· Luther
· 94 No. 2	· Bill Randle
· Grace B. No. 3	· Alice
· Sunset	· Alice Mill-site
· Sunrise	· Haida

and the Marcus Group now

### Dixie

These are the claims on which most of the work has been done, and from which the ore is taken for milling. 4,746 feet of permanent work in shafts and levels has been done here. Samples taken from the croppings of the upper vein of the Dixie ledge for a distance of 2500 ft. west of the main shaft of the Dixie claim gave \$22.75 per ton. This, with the workings east of the Dixie shaft, gives over 5,000 feet of continuous vein.

The main shaft is now down 1,055 feet, with levels east and west about every 100 feet. All work on the Dixie has been on ore, and no serious faulting has been encountered. The ore on the Dixie Mine differs from all other ores on the property of the Company, in that it carries a considerable percentage of lead as will be noted in the smelter returns attached. The dip of the Dixie vein has averaged about 22 degrees.

The Dixie vein has been traced over the mountain and it is believed that the assessment work on the Mountain Home has opened up the extension of the vein. The Mountain Home is the extension of the Hammer on the Welcome ledge. The work is about 600 feet lower than the north of the Dixie shaft, and with the dip of about 22 degrees would give about 2,000 feet of stoping above the level, and it is proposed to run on the Dixie vein at this point. This level would be nearly a mile in length before it would intersect the main shaft on the Dixie.

The assays from the Dixie Mine show the average value of the ores to be approximately \$20.00 per ton. The millheads have not quite kept up this showing, as in running the levels the ores became somewhat mixed, and as the country

rock in many places carries from \$4.00 to \$7.00 per ton, no effort was made to sort it. In all cases the concentrates ran about the same, whether made from ore that would go 5 into 1 or 15 or 20 into 1.

The Dixie has also produced from certain levels, notably the 315 foot and 750 foot levels. Quite a quantity of free gold can be recovered, as it is possible when such ore is being run to separate on the table concentrates which show a large percentage of free gold. The concentrates from these levels are worth \$230.00 per ton in gold.

Drifting has been done east and west throughout the mine. On the east of the 1,025 foot level, now in 200 feet, a four foot vein has been opened up, the average value of which is \$25.00 per ton. About eleven inches of this four foot vein is almost pure lead and iron sulphides and carries about five ounces in gold. West of the shaft on the same level, now in 175 feet, the vein is two and one half foot wide and averages \$47.00 per ton.

#### The Welcome Group

This group, which consists of the Welcome, Welcome East, Welcome West, and Hunter, gives about 5,600 feet on the ledge. The ledge is from forty to fifty feet wide. The croppings are very pronounced and carry good values in gold. I first sampled the main shaft of the Welcome when it was 65 feet deep, and I took out several tons of ore, obtaining the following results:

The ore contained 15.5% concentrates, 6.45 to 1. The concentrates 12.6 oz gold, \$260.46, in addition to which \$48.50 in free gold per ton of concentrates were taken out before the sulphates were assayed. The ore was taken from about 2 feet on the north or hanging wall. The whole shaft is mineralized. The concentrates kept up their value no matter what the percentage of concentrates. About 10 feet below this depth ore was obtained that assayed \$236.22 per ton and the concentrates \$448.58. The vein is almost vertical with a slight dip to north.

South Welcome Vein

About 100 feet south of the main Welcome vein and running parallel with it is the vein known as the South Welcome vein. At the time the Rincon Mines Company bought these properties in January 1904 some lessees worked on this vein and took out very high grade ore. The pay ore was thin in general although in places it increased to over two feet in thickness. Assays were taken from this ore that would run into the thousands, but as the ore bodies were small the Company invested in and developed the Dixie because it was considered the most advisable procedure.

Permanent Development Work Exclusive of Location Work

Prospect holes and feet of stoping

Main Welcome - Shaft sunk .....	163 feet	
Level run .....	45 feet	208 feet
South Welcome - Tunnel driven .....	404 feet	
Upraise air shaft .....	81 "	
Winze sunk .....	50 "	
Level run .....	116 "	631 "
Dixie No. 1 - Shaft sunk .....	1058 "	
Levels run .....	3000 "	4058 "
Dixie No. 2 - Shaft sunk .....	281 "	
Levels run .....	425 "	686 "
Hunter Tunnel - driven .....	200 "	
crosscut .....	85 "	285 "
No. 94 .....	94 "	<u>94</u>
Total feet of development work done	5982 "	5982 "

Summary

The mill has been in place about two years, but has not been running continuously; the saving has been satisfactory, running from 85% to 95%. This mill has served as a sample mill and has proven beyond a doubt that all that is necessary to make the Rincon Mines Company a great success is the installation of a larger mill, making it possible to treat 150 tons of ore a day. The milling

SETTLEMENTS FOR CONCENTRATES BY THE ARIZONA SMELTING COMPANY TO THE  
RINCON MINING COMPANY, NEW PAN AMERICAN.

Dates of Shipments from February 12, 1906 to October 10, 1907 inclusive.

Net Tons.	Oz Gold	Oz Silver	Lead%	Iron%	Ton Gross Value	Treat- ment.	Freight	Net Settlement
30.296	4.92	6.90	15.0	29.92	\$111.75	\$10.20	\$193.75	\$2879.57
30.462	6.66	6.40	14.0	29.70	124.38	10.39	195.70	3276.66
25.403	6.10	6.70	10.0	29.05	111.61	10.33	167.20	2366.12
31.497	4.60	6.70	17.77	27.7	107.44	10.24	200.30	2861.21
20.214	5.34	7.10	11.7	29.5	118.17	10.74	137.30	2034.29
20.661	5.03	6.10	7.0	30.7	108.28	10.74	139.35	1696.43
5.507	6.68	8.10	11.8	31.4	145.23	10.09		473.94
23.625	4.83	6.00	8.0	31.4	105.42	10.49	147.20	2530.17
17.586	6.15	7.40	9.5	31.1	113.64	10.31	137.20	1679.78
1.071	10.61	7.50	14.1	16.2	221.13	18.32		217.56
11.571	6.25	7.10	13.1	26.8	116.27	10.76	65.50	1156.36
16.575	6.03	6.70	11.5	31.2	131.36	10.13	60.00	1929.59
15.896	6.82	6.40	9.2	30.8	143.22	10.27	64.10	2029.27
<hr/> 253.3								<hr/> \$25,348.96

\$100/ton average net from Smelter

The average price of gold was \$19.50 an ounce, silver .8763 an ounce,  
lead .65¢ a unit of 20 pounds.

capacity should be increased 100 additional tons a day.

The ore is usually good concentrating ore.

While this plant is being erected, the main shaft of the Dixie should be deepened 400 feet and levels run east and west every 75 feet.

When the mill will treat over 100 tons per day, the ore can be mined, milled, and concentrates handled through the smelter for \$4.00 per ton.

Approximately \$25,000.00 has been received from concentrates sent to the smelter at Humbolt, <sup>Arizona.</sup>

(Signed) Thos. G. Hunter, E.S.  
Mining Engineer

Philadelphia, November 21, 1907/

Salome, Arizona.  
Feb. 20, 1935.

Mr. William B. Maitland,  
559 So. Figueroa Street,  
Los Angeles, California.

Dear Sir:-

The smelter returns on concentrates from the Pan American Mine all came from the 1058 foot shaft on the the Dixie' claim. While at all times they had more or less ore, there were no commercial ores opened up until the 315 foot level was reached. Practically all the ore mentioned in these returns came from at or above the 900 foot level. Mr. Hunters report shows that on the 1025 foot level they have opened up an ore shoot 375 feet in length that will average over 3 feet wide, that will average \$36.00 on the old metal price. All those I can find who worked in the mine at this time have claimed this to be true. I have not been below the present water level which is 108 feet from the surface on a 22 degree incline. Where possible I have taken or caused to be taken samples above the water level and on the strdke of the vein for over 3,000 feet at or near the surface, so far these have checked Mr. Hunters statements very closely. Until some depth is attained the values in these Dixie ores seem to lie in the quartz lenses occurring in the vein proper, this quartz is impregnated with hematite and limonite which seems to represent the actual carrying qualities of the ore. When some depth is attained these run into sulphides, carrying iron pyrites and galena. I would not expect to find much commercial ore in the Dixie above the 300 foot level, but below that point it has great possibilities.

Mr. Hunter caused them to start the Hunter tunnel on the west side of the hill in hopes of picking up the Dixie vein. He drove this tunnel some 200 feet and abandoned the idea. The present owners drove this this tunnel in to 950 feet hoping to pick it up with no success. This was all entirely wasted money for with the 22 degree pitch of the vein it could not be intersected by this tunnel.

The most interesting part of this property to me is, what is spoken of by the reports as the big 40 to 50 foot vein on the Welcome claims. I am satisfied this is a series of almost verticle parallel veins striking east- west through the Welcome, Welcome West claims. The original work done on the Welcome was a shaft 160 feet deep, out of which Hunter claimed to have mined some very rich ore. They have drifted some 40 feet to the west on the 100 foot level and claim

2½ feet will average \$15.00 a ton. This shaft is in good shape except for the timbers, I took a sample about 25 feet down the shaft 2½ feet wide assayed 16.80 a ton gold. East of this shaft we did a little surface work, a composite of 6 openings averaging 1½ feet wide and 200 feet in length, assayed 1.08 ounces gold a ton. Three hundred feet from this point we made an open cut on the vein 2 feet wide, assayed \$14.70 a ton gold. 400 feet west of this shaft we made another open cut 2½ feet wide again assaying \$14.70, sorted ore \$72.80, fines \$21.70, refuse \$4.20. At least 500 feet from this point we made another opening 16 inches wide, assaying \$63.70. These ores differ from the Dixie, they are more or less an altered granite, carrying considerable hematite, but with depth they also run into pyrites.

The Marcus claims are almost a duplicate of the Welcome, but so far I've not found quite as high values except in spots.

As a whole this is a very attractive property and well deserves close investigation.

Hoping I have given all the information you wished, I am

Sincerely yours,

*C. M. Davis*

C. M. Davis.

Salome, Ariz.  
May 18, 1935.

Capt. Harold Roche,  
Palos Verdes Estates,  
California.

Dear Capt. Roche:-

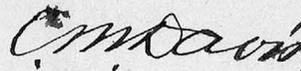
In my last letters I mentioned that there was an option out on the Pan American with a payment due May 15. This payment was made, which gives them an extension to June 15, 1935. Should they fall down in this payment the property will be available again.

Have the San Marcus also under option until May 29. Today's mail brought me five letters asking me to get them an option on it.

Sorry I can do nothing for you just now, but if it is possible to hold them in line do so, should they fall down in their payments we will get a shot at it again.

Mrs Davis joins me in best regards to Mrs. Roche and yourself.

Sincerely yours,



C. M. Davis.

Salome, Ariz,  
April 3, 1935.

Capt. Harold Roche,  
Palos Verdes Estates,  
California.

Dear Capt. Roche:-

Your letter of the 31 explaining why the engineers did not show up received a couple of days ago.

An option has just been given on the Pan American until May 15, ofcourse with an option of this length there was a payment to hold it so long. Until this time has expired, if it does, we must go a little easy and try and hold any prospects we may have.

Fred Meinecke Jr, 444 N. Curson Street, L. A. has just completed a report on the San Marcus, it can be used by arrangement with him. I have checked all his sampling and also checked his assayer on all samples taken by him. Telephone 0055 Oregon.

Please do not use my name in connection with this. The Alvo is simply in the prospect stage, and not any too good at that.

Best regards to Mrs. Roche and yourself.

Sincerely yours,

*C. M. Davis*

March 29th, 1935

Mr. Jack Savage,  
Clark Hotel,  
Los Angeles, Calif.

Dear Mr. Savage:-

You are authorized to try to make a deal with your New York friends on the Pan American Mine in Arizona on the basis of \$175,000.00 cash bond and lease: the dates and amount of payments to be mutually agreed upon by them and Mr. C. M. Davis.

Should you succeed in consummating this deal, you are to receive \$10,000.00 cash commission out of the purchase price in proportional amounts as and when paid.

You agree to disclose the identity of and show evidence of your Buyer's ability to perform such a contract.

Very truly yours,

CAPT. HAROLD ROCHE

March 29th, 1935

Mr. Jack Savage,  
Clark Hotel,  
Los Angeles, Calif.

Dear Mr. Savage:-

You are authorized to try to make a deal with your New York friends on the Pan American Mine in Arizona on the basis of \$175,000.00 cash bond and lease: the dates and amount of payments to be mutually agreed upon by them and Mr. C. M. Davis.

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Very truly yours,

CAPT. HAROLD ROCHE

March 29th, 1935

Mr. Jack Savage,  
Clark Hotel,  
Los Angeles, Calif.

Dear Mr. Savage:-

In accordance with our many conversations concerning the Gold Mining Industry in America, and your assurance that some New York friends of yours of strong Financial Standing are seriously interested in acquiring a Gold Mine of real merit that can be unhesitatingly recommended by me, I am handing you full reports of the Pan American Mine, in the Congress District of Arizona, with this memorandum outlining such a deal that can be done without any difficulty.

For the past year I have had my eye on this property and have visited it several times, making an exhaustive examination in conjunction with my friend and associate, Mr. C. M. Davis,

Davis is a highly trained Mining Engineer, much respected and trusted by all who know him. He lives in the immediate vicinity of this Mine, practicing as a Consulting Engineer, and has the full confidence of the owner of the Mine. For a long time this gentleman had an exaggerated idea of the amount of money and the terms that he should receive for this property, and it is only now that we have prevailed upon him to come to earth with a price and terms that are in our opinion really attractive, and on which we can unhesitatingly advise the purchase of the property.

Full and accurate technical information is clearly set forth in the accompanying reports, and will adequately serve to enable your friends to form a definite decision as to whether or no it is sufficiently attractive to warrant them sending their own Engineer to make an examination of the mine, titles, etc.

After their examination of these reports and full consideration of all the data given you, they could wire you or us that they are

Page 2 - Mr. Jack Savage,  
March 29th, 1935

willing and wishful to proceed further as outlined, arrangements will then be quickly made by us for their visit with Mr. Davis, who is fully authorized to protect them for thirty days while they examine and sample, etc.

If their representative is fully authorized to negotiate, the whole deal can be consummated in detail with contracts at that time direct with Mr. Davis and the actual owner.

The price of the property is \$175,000.00, a bond and lease over three years: smaller payments the first year, larger the second and finishing the end of the third year. In the meantime a 15% royalty on all products, these royalty payments to be subtracted from the purchase price.

We consider these terms fully warranted and very reasonable.

For your own information, I have personally the very highest opinion of this mine and shall if it is still available a little later take it on myself with \$50,000.00: with this capital expended on it, I am confident that I can make this property buy itself inside the three-year bond and lease.

Should folks like your friends take it on, I should advise the provision of \$100,000.00 cash capital, to be expended carefully as increasingly good results are obtained.

My opinion is influenced by the fact that it is in the heart of the most valued and highly thought of District in Arizona. I have sufficient knowledge of it to decide it is now an assured success as a small high-grade mine, 50 tons a day of \$20.00 ore. There is every probability that further work will warrant an output of 100 tons a day of \$20.00 ore; possibly even more than this. The total costs would be under \$7.50 a ton on a 50-ton basis and under \$6.00 on a 100-ton a day basis. It could be brought into production in four months.

The property is clear of all debts and the title is excellent.

Very truly yours,

CAPT. HAROLD ROCHE

March 28th, 1935

Mr. C. M. Davis,  
Salome,  
Arizona.

Dear Mr. Davis:-

Some time ago I wrote you in regard to Mr. Meinecke.

Yesterday I saw his principal and discussed the Pan-American mine. I am sorry to say there has been a misunderstanding, as the engineer got side-tracked and made another appointment to visit another property, so could not see you.

After discussing the matter with the principal, Capt. Roche and I decided that he could not qualify as an operator of the mine, so have withdrawm the offer to him.

I regret that an appointment was made for you to meet the engineer, and hope that you were no unduly inconvenienced.

I can assure you, Mr. Davis, we are acting for the best interest of yourself and the property and do not intend to involve as meritorious a project as yours in any deal that would be detrimental. As a result we have withdrawm our offer from the people in question, and I am very sorry that we were misinformed as to their financing ability.

Hoping that we may be of mutual service in the future,  
I am

Sincerely yours,

WBM/s

---

Wm. B. Maitland.

Salome, Ariz.  
March 20, 1935.

Capt. Harold Roche,  
Palos Verdes Estates,  
California.

Dear Capt. Roche:-

A letter from Mr. Maitland the day before your card arrived saying that Mr. Fred Meinecke would arrive here last Saturday to examine the Pan American for his parties.

So far Mr. Meinecke has not arrived, nor have I had any word from him. Mr Maitland does not seem to be very accurate with his information, that is exactly why the owners of properties will not give options on their ground without first knowing that those requesting them are capable of going through or atleast are honest with their requests.

I feel certain you were convinced that they were going to at least examine the property. It is as you know necessary to exert some little influence to get these things and it usually runs to some little expense, therefore I suggest that you interview the next one yourself and feel certain they intend look the property over.

Mrs. Davis joins me in our very best to Mrs. Roche and yourself.

Sincerely yours,

*C.M. Davis*

March 14, 1935.

Mr. C.M. Davis  
Salome, Ariz.

Dear Sir:

I understand Mr. Fred Meinecke the engineer for the people that have the option from Capt. Roche will call on you either Friday evening or Saturday morning in order to obtain as much information as possible on the Pan American before examining the property.

Would be glad to learn the outcome of his visit as I understand the principals intend to make Capt. Roche an offer for the property next Thursday. I will be out of town until next Friday myself but Capt. Roche will carry on for me.

With kind personal regards I am

Sincerely yours,

Wm. B. Maitland

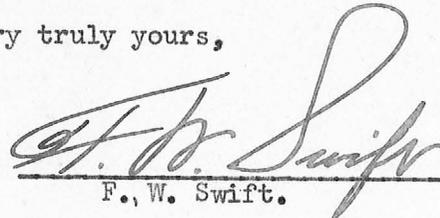
Los Angeles, California,  
March 7th, 1935

Capt. Harold Roche,  
Palos Verdes Estates,  
California.

Dear Sir:

Referring to our memorandum of agreement of March 2nd, 1935 regarding the ten day option of the Pan American property in Arizona, I now wish to exercise that option for an extension of thirty days for the purpose of making a complete examination; said examination to be made by Mr. Fred Meinecke, engineer, and desire a letter of introduction to Mr. Davis, asking him to give all the necessary information for this examination, that I may give the same to Mr. Meinecke.

Very truly yours,

  
F. W. Swift.

ACCEPTED BY:

Wm. B. Maitland, Engineer  
for Capt. Harold Roche.

March 7th, 1935

Mr. C. M. Davis,  
Salome,  
Arizona.

Dear Sir:-

In reference to the agreement with Capt. Roche I am introducing to you Mr. Fred Meinecke who represents himself to be the engineer for principals who have expressed desire to obtain an option on the Pan American mine.

If requested by Mr. Meinecke, it is agreeable to me to have you cooperate with him in order to facilitate his examination of the mine, which I understand is his intention within the next thirty days, and for which he has asked through his agent, an extension on his first ten-day option.

Hoping that we can work out an agreement suitable to all parties, I am

Sincerely yours,

WBM/s

---

Wm. B. Maitland.

Salome, Arizona.  
March, 3, 1935.

Mr. William B. Maitland,  
559 So. Figueroa Street,  
Los Angeles, California.

Dear Mr. Maitland:

Your letter of 28th with Captain Roche's inclosed, arrived yesterday.

Inclosed find an agreement for ten days on the Pan American. There will be no question of getting a thirty day extension if you wish it at the expiration of this one.

The Rincon M & M Co. has taken over the property, only as a leasing company and to relieve Mr. Greer the owner of contacting the people looking at it. He is in very bad shape from a mental breakdown and is not in condition to handle it now. This does not change my arrangements with him in the least, only puts it in a position so it can be handled without friction.

If you and your people are coming, please let me know in advance so I can arrange to have my time open.

Yours very truly,

*C. M. Davis*  
C. M. Davis.

\$ 200,000  
~~175,000~~  
10%  
5 yrs.

Wants Large assay map.

MEMORANDUM OF AGREEMENT:

This memorandum of agreement, made this 2nd. day of March, 1935 by and between the Rincon Mining & Milling Company parties of the first part, and Harold Roche party of the second part.

That the parties of the first part are the holders of the Pan American Mining Property, located in the Weaver Mining District, Yavapai County, Arizona, and consists of 10 patented mining claims and 8 un-patented claims. Do hereby grant an option of 10 days from the above date to the party of the second part, for the purpose of making a preliminary examination, with if agreeable to both parties at the expiration of this time, the privilege of a 30 day extension for further investigation.

The terms under which this option is given are, \$135,000.00 total purchase price, payments to be agreed upon by both parties, covering a period of 5 years, carrying a 10% royalty on net smelter returns, and to apply on the purchase price.

Rincon Mining & Milling Co.

\_\_\_\_\_  
Witness.

\_\_\_\_\_  
D. C. Hibbert, Vice-Pres.

\_\_\_\_\_  
Witness.

MEMORANDUM OF AGREEMENT:

This memorandum of agreement, made this day the 2nd of March, 1935, by and between Harold Roche, party of the first part, and F.W. Swift, party of the second part.

That the party of the first part is the holder of an option on the Pan American Mining Property, located in the Weaver Mining District, Yavapai County, Arizona, and consists of ten (10) patented mining claims and eight (8) unpatented claims.

That the party of the first part does hereby grant an option of ten (10) days from above date to the party of the second part, for the purpose of making a preliminary examination with, if agreeable to both parties at the expiration of this time, the privilege of a thirty (30) day extension for further investigation.

The terms under which this option is given are One Hundred and Fifty Thousand Dollars (\$150,000) total purchase price, payments to be agreed upon by both parties, covering a period of five (5) years, carrying a ten (10) per cent royalty on net smelter returns, and to apply on the purchase price.

\_\_\_\_\_  
Harold Roche

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Witness

Accepted by *F. W. Swift*

MEMORANDUM OF AGREEMENT.

This memorandum of agreement, made this 2nd. day of March, 1935 by and between the Rincon Mining & Milling Company Parties of the first part, and Harold Roche party of the second part.

That the parties of the first part are the holders of the Pan American Mining Property, located in the Weaver Mining District, Yavapai County, Arizona, and consists of 10 patented mining claims and 8 un-patented claims. Do hereby grant an option of 10 days from the above date to the party of the second part, for the purpose of making a preliminary examination, with if agreeable to both parties at the expiration of this time, the privilege of a 30 day extension for further investigation.

The terms under which this option is given are, \$135,000.00 total purchase price, payments to be agreed upon by both parties, covering a period of 5 years, carrying a 10% royalty on net smelter returns, and to apply on the purchase price.

C. M. Davis

Witness.

Chas. Kaufmann

Witness

Rincon Mining & Milling Co.

D. C. Hibbert

D. C. Hibbert, Vice Pres.

OPTION FOR THE SALE OF MINING PROPERTY

FOR THE CONSIDERATION of One Dollar to me in hand paid, the receipt of which is hereby acknowledged, I hereby agree to sell to F. W. Swift and B. T. Gillette, or their assigns, within ten (10) days hereof, the following mining property, situate in the Weaver Mining District, Yavapai County, Arizona, for the sum, and on the terms stated below:-

"PAN AMERICAN" Mining Property,  
10 claims patented  
10 " not  
400 acres, more or less,

for the sum of \$150,000.00, net to me, a royalty of 15% to apply until paid.

If requested within the above ten(10) days, option will be extended for an agreed upon time, not more than thirty(30) days, to make the necessary examination.

If accepted for purchase after examination, title to the property, free and clear, will be deposited in escrow until the full agreed upon price has been paid.

Purchase contract, if and when drawn up, to agree with the terms stated in the Bond & Lease now held by me.

Dated Los Angeles, Cal.

\_\_\_\_\_ days of February, 1935.

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Salome, Ariz.  
Feb. 20, 1935.

Captain Harold Roche,  
Palos Verdes Estates,  
California.

Dear Captain Roche:

I am really very much ashamed of myself for not keeping in closer touch with you. My only excuse is that for some time they have been keeping me very buisy.

The set up on the Pan American is about the same as it was. In place of \$125,000.00 it is \$135,000.00. If we are forced to it, am sure we can avoid the cash payment down, provided we can get a reasonable payment to Greer each month until the payments begin. That would be when the water was out of the Dixie, and ofcourse there would be a reasonable time set for that.

Do'nt you think a price of \$200,000.00 is rather high. Personally I had rather put the price at a more reasonable figure, than to try and make too much on this one deal, fear it will drive them away. However, you know your parties better than I, so am prepared to be governed by your decission.

A car shipment by leasers from the openings on Welcome, settled for approximately  $\frac{1}{2}$  ounce, another local shipment from the Junung of about 8 tons was over 2 ounces. Inface<sup>T</sup> it was a very good verification of the samples taken from these places.

Recently I have investigated a property that shows actually 43,000 tons of ore in sight, that will

February 28th, 1935

Mr. C. M. Davis,  
Salome, Arizona.

Dear Mr. Davis:-

We have what appears to be a possible purchaser for the Pan American Mine. Capt. Roche was just in and left the enclosed letter.

This purchaser wants to be assured of sufficient time to make his investigations, approximately ten days, and if the result of his investigations warrant, he would require thirty days in which to do his sampling. Therefore, will you kindly send us at once a memorandum allowing ten days for the preliminary investigation of the property, and at the election of the purchaser this option to be extended an additional thirty days to permit a thorough sampling. This option is to cover the purchase of the mine on a lease and bond at the full purchase price, the terms and conditions to be agreed upon between the owner and the buyer. If you will do this, I think we can get some immediate action the result of which will depend upon the purchaser's interest in the property. Kindly rush this back at once as the engineer is here, and if anything is done it all will be done at once.

Should his preliminary investigation not justify his interest, you will be advised at once and the option terminated.

This arrangement apparently is necessary because of the many people submitting properties, taking their time and effort, only to find at a later date that the property can not be delivered per agreement.

Make this option to Capt. Roche, and we will make our arrangement between Roche and the buyer here.

Very truly yours,

WBM/s

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Wm. B. Maitland.

February 18th, 1935

Mr. C. M. Davis,  
Salome,  
Arizona.

Dear Sir:-

Just had a conference with Captain Roche in regard to the Pan American Mine, and he has suggested that I write you for a little further information that a New York client of mine has requested in regard to this property. Since Captain Roche has stated that you are very familiar with the past history of the property, I am taking the liberty of writing you.

I have a report made by Mr. Thomas G. Hunter dated November 21st, 1907. I wonder if you could outline to me briefly the history of the development since that report was made and any material facts that would give me a chronological resume of the development on the property from that date to the time that Captain Roche visited the mine.

The smelter returns accompanying the above mentioned report I assume came from the 100 foot shaft and not from any of the smaller workings. Since this shaft is under water and can not be examined immediately, I wonder if you inspected this shaft at an earlier date and could give me your impression of the conditions under ground, such as the amount and type of ore exposed and if this vein follows a strong fissure.

Thanking you for this information, I am

Sincerely yours,

WBM/s

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William B. Maitland.

January 23rd, 1935

Mr. Leo Lindenburg,  
The Plaza,  
5th Avenue & 59th St.  
New York City, N.Y.

Dear Mr. Lindenburg:-

I am sending you a copy of a report on the Pan American Mine which is located in Arizona in quite a famous mining district, as the Congress, the Octave and the Alvarado are the big surrounding properties that have produced millions in their past history. This is merely a prospect, but since it is in a good district and apparently has very good indications of ore on the surface, I believe it is well worth considering.

I have not examined the property, although I am well acquainted with the geology of the district and of the surrounding mines, as I at one time worked at the Congress mine.

Captain Roche, a friend of mine, controls the property and offers it for sale or would preferably have the property financed and take an interest.

The tentative price Captain Roche is paying is \$200,000.00 on a lease and bond payable at 10% royalty with practically no down payment or one that can be arranged.

I believe it would take about \$15,000.00 to block out ore and do the sufficient development work necessary before a mill would be installed.

Captain Roche informs me that the ore at the bottom of the shaft, as shown by Mr. Hunter in his report, is still there and that the veins widen at depth, which is rather characteristic of the district. Since this shaft is now partly under water it is impossible to substantiate these figures, but from the stope map showing the ore removed these values would seem highly probable.

If you are interested I can send you additional maps of the property and would be glad to put you in touch with Captain Roche for further negotiations.

Sincerely yours,

WBM/s

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William B. Maitland.

OPTION FOR THE SALE OF MINING PROPERTY

FOR THE CONSIDERATION of One Dollar to me in hand paid, the receipt of which is hereby acknowledged, I hereby agree to sell to F. W. Swift and B. T. Gillette, or their assigns, within ten (10) days hereof, the following mining property, situate in the Weaver Mining District, Yavapai County, Arizona, for the sum, and on the terms stated below:-

"PAN AMERICAN" Mining Property,  
10 claims patented  
10 " not U  
400 acres, more or less,

for the sum of \$150,000.00, net to me, a royalty of 15% to apply until paid.

If requested within the above ten(10) days, option will be extended for an agreed upon time, not more than thirty(30) days, to ~~na~~ make the necessary examination.

If accepted for purchase after examination, title to the pro property, free and clear, will be deposited in escrow until the full agreed upon price has been paid.

Purchase contract, if and when drawn up, to agree with the terms stated in the Bond & Lease now held by me.

Dated Los Angeles, Cal.

\_\_\_\_\_ days of February, 1935.

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REPORT AND PROPOSAL ON THE RINCON PLACERS, WEAVER ANS'D \_\_\_\_\_  
 MINING DISTRICT, YAVAPAI COUNTY, ARIZONA.  
 DECEMBER, 5th, 1932.

The Rincon placer ground consists of a group of eight claims all adjoining, with estimated yardage of in excess of 300,000 yards with a sample assay of better than seventy-five cents per cu yard, average depth of five feet, no overburden, and an average width of six hundred feet. Gravwl is free and clean from bad clay and has no large boulders.

LOCATION. This ground is located on a good County highway, five miles from Congress Junction, Arizona, a railroad shipping point three miles west of the famous Rich Hill placers, large producers of placer gold for many years.

WATER: Water is available in ample quantities, at a distance of one mile, and must be carried to the beds by pipe line. The water can be secured by pumping at a maximum lift of 100 feet, all at the initial point, and from which point, it will run to the beds by gravity. A two inch flow of water can be secured by gravity all the way by the construction of an additional mile of pipe line, to supplement that pumped, but electric power is available at the initial point for pumping if necessary.

CLIMATE: This deposit lies at an altitude of 3400 feet, making it possible to work during the winter months, and pipe line can be laid on top of ground without danger of freezing. The proposed pipe line to carry water can be laid cheaply as a county road parallel the proposed line.

EQUIPMENT: None on the ground, but buildings for housing of workmen are available near the deposit, with ample water for all domestic uses. Most of the gold comes fine, with black sand and can be handled profitably by a concentrating table after screening, and the large gold can be taken from traps in the sluices used in connection with the tabling operation.

PRICES AND TERMS: Price \$10,000. of which ten per cent must be paid in cash at time of signing contract for option and purchase, with an agreement to lay pipe and install adequate pumps to deliver two inches of water, to be classed as fixtures and to remain if contract is forfeited, with the balance of the purchase price to be paid from royalty of ten per cent of the gross, and an agreement to handle not less than fifty yards per working day, after the first thirty days (allowed for construction and set up) Commission will be paid of ten per cent as of date and when received.

Respectfull submitted:

Gilbert E. Greer,  
 Box 12e ., Congress Junction, Ariz

READ & NOTED  
ANS'D

SUMMARY REPORT OF THE RINCON MINES  
WEAVER MINING DISTRICT, YAVAPAI COUNTY, ARIZONA.  
December, 5th, 1932.

RETURN TO FILES  
Subject Reports - Mines  
MACHINERY CO., Inc.  
PRESCOTT, ARIZONA.

This property consists of Ten (10) Patented Mining Claims and ten unpatented protecting claims, situate six miles East of the Congress Mine, three miles west from the Octave Mine, one mile N.W. from Leviathan property and two miles South east from the Coronado, located on the Congress lead and having the characteristic Congress Ore, and occurs at the first fault east, and is located on a good road Six Miles from Congress Junction, Arizona, a Santa Fe Station, and is located in Twp Ten (10) North of Range Five (5) W. G.&S.R.Mer., Sections 26 & 27, and will be shown by the Mineral Survey maps of the U S. Land office, Phoenix.

The ore occurs in true fissure quartz veins, paralleled by a diorite dike and crossed by a rhyolite and porphyry contact. Most of the values are carried in the sulphides, but has considerable free values above the water level.

**DEVELOPMENT:** The property has been developed by three shafts having a respective depth of 1050 feet, 400 feet and 175 feet, and by two tunnels ( gravity ) of four hundred and one thousand feet. The deeper shaft has levels run at each 100 feet , and the total development by tunnel, shaft, levels and drift will exceed 7000 feet.

**EQUIPMENT AND IMPROVEMENTS:** There are six houses on the property for the housing of workment and machinery. Equip,ent consists of mining equipment necessary for operation purposes, but has no milling equipment. An Elspass mill was set up and operated during the years 1906-07 and smelter return sheets on 1600 tons of ore mined and milled at that time gave a net recovered value of \$17.95 per ton, but was taken away because it was not profitable when operated due to smelter charge of \$10.00 and high freight by team and railroad, and which exceeded \$9.00 per ton. Since that time the gravity tunnel has been run to intersect the vein from which this ore came, and giving over 1800 feet of stoping ore, and thereby eliminating the cost of raising the water and the ore.

**WATER :** Water was ample at that time and is now more than sufficient to run a mill of 100 tons and further water is available for additional ore tonnage.

**ORE AVAILABLE :** Estimated ore partially blocked will exceed 500,000 tons of \$15.00 ore, 400,000 tons of ten dollar ore and 200,000 tons of \$8.00 ore and there is now on the dumps more than 10,000 tons of \$5.00 ore.

**PRICE AND TERMS :** Price \$75,000. of which \$2500. to be cash, agreement to install a milling plant of not less than fifty tons and the usual milling and mining requirements as to operation and balance of the purchase price to be paid from net smelter returns of ten per cent .

For further information write:

Gilbert E. Greer,  
Box 123., Congress Junction, Arizona.

REPORT AND PROPOSAL OF THE MARCUS PLACERS  
WEAVER MINING DISTRICT, YAVAPAI COUNTY, ARIZONA  
December, 5th, 1932.

The Marcus Placers cover two claims, forty acres, of which twenty acres is good placer gravel, estimated yardage of 20, 000 yards, average value of eighty cents, with average depth of four feet, no overburden, and is unusual in that there is a very small percentage of rocks and boulders, not to exceed ten per cent by volume. This makes it easily and quickly worked and in an economical way, and with a minimum of expense.

This deposit is located two miles from a good County highway, seven miles from Congress Junction, Arizona, a station on the Santa Fe, with good roads constructed to the highways of the State and to the shipping point, and situate one mile north of the large Rincon Placers, of three hundred acres, three miles west from the famous Rich Hill placers, all heavy producers of placer gold.

**WATER:** Water in abundance is obtained from wells and shafts on the adjoining lode claims, owned by the Pan American Mining & Investment Company, by agreement made, and is now piped to the placer ground in a two inch line, and there is set up two large storage water tanks for surplus water. Water is pumped at a maximum depth of one hundred feet.

**EQUIPMENT:** Houses for workmen are built ~~xxxxxxx~~ and now available without any cost. Tracks, bins and cars for handling the gravel are constructed. A Gilbert Concentrator is now set up and in operation that will handle thirty yards per day. This material has been handled by a concentrating table successfully, and is so situated so that the two methods can be used with the same water.

**Climate :** The altitude of the deposit is 3500 feet, and seldom freezes, making it possible to work this ground the year round.

**PRICES AND TERMS :** Price \$2,000. of which \$500. is payable in cash at the time of signing contract and to cover cost of the present equipment; the balance of the price to be payable from royalty of ten per cent of the gross, with an agreement to work not less than thirty yards per working day, with fifteen days given for preparation after payment made and contract signed.

**Extra Equipment needed :** The only extra equipment required will be a two inch suction pump and four house power engine to run the pump and gas engine, three house power to run the concentrator and a satisfactory screening plant. This and two good hand shovels will make the necessary equipment to handle this ground.

Respectfully submitted .

Gilbert E. Greer,  
Box 123.,  
Congress Junction.