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ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: RED ROCK PLACER CLAIMS

ALTERNATE NAMES:

PINAL COUNTY MILS NUMBER: 507

LOCATION: TOWNSHIP 7 S RANGE 12 E SECTION 25 QUARTER C  
LATITUDE: N 32DEG 47MIN 39SEC LONGITUDE: W 111DEG 03MIN 28SEC  
TOPO MAP NAME: NINETY SIX HILLS SE - 7.5 MIN

CURRENT STATUS: DEVEL DEPOSIT

COMMODITY:  
IRON

BIBLIOGRAPHY:  
ADMMR RED ROCK PLACER CLAIMS FILE

William Strickland, Atty. says that the Iron Valley Mining Co. has dropped their lease, and that the prospecting permits from the State of Arizona have all been dropped. He did not know if the parties holding the Federal placer claims are still keeping up their work on same or whether they have been dropped also.

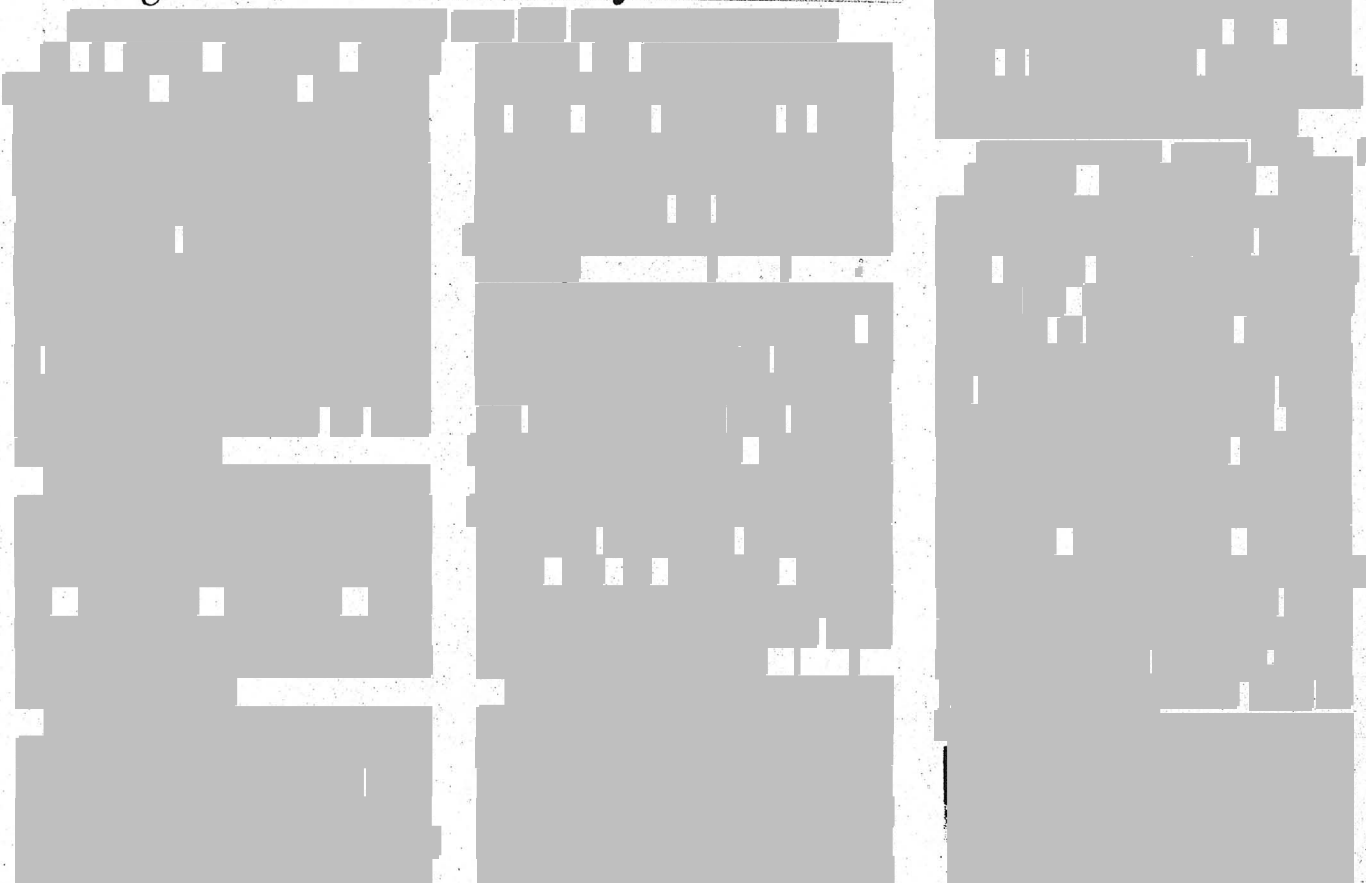
ALJ Weekly Report July 8, 1963

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*See page 12 in Volume 2-1967*

### Sovereign Iron Ore and Steel Projects in Arizona

local



*From the desk of*

FRANK P. KNIGHT

10-21-61

Red Rock Claims - Placer  
Iron Valley Mining Corp.

Above is from sign on new cattleguard for new dirt road west from Oracle Junction - Florence Highway at about 3 miles north of the Omega placer equipment (2.7 miles north of gas line crossing).. Highway sign "Iron Valley Road". Road is blocked off.

DEPARTMENT OF MINERAL RESOURCES  
STATE OF ARIZONA  
FIELD ENGINEERS REPORT

Mine Red Rock Placer Claims Date Sept. 28, 1961 & Oct. 26, 1961  
District Black Mountain District, Pinal Co. Engineer Axel L. Johnson  
Subject: Field Engineers Report. Personal visit on Sept. 28. Information William Strickland  
Oct. 26.

Location About 21 miles N. of Oracle Jct., and about 3 miles N. of Omega Placer.

Number of Claims 40 placer claims of 160 acres each, amounting to 6,400 acres. (Federal)  
In addition, the owners have applications for Prospecting Permits on approximately  
16,000 acres on State land. Of this about 4 sections (2,560 acres) is considered as  
good placer ground.

4038 Dryden Lane, Tucson, Arizona

Owners Robert A. Arnold, Robert Fleshman, John W. Martin, and William H. Martin,  
of Tucson original locators.

Lessees Iron Valley Mining Co., Inc., 155 E. Alameda, Tucson.

Principal owners in the company are Reuben F. Moulds, David Brown, Leonard E. Coplen & M. A. Matravers of New York City, and Robert J. Price & J. D. Wilcox of Tucson. Attorneys representing the company are William E. Strickland, 155 E. Alameda, Tucson and George Hill, Phoenix. The officers of the company will be elected later. Incorporation papers were signed on April 25, 1961. A lease agreement was first drawn up on May 23, 1961. However, on account of inadequate financing, and conflicts on some of the claims with Standard Magnetite, a group of claims owned by another company, this lease agreement had to be revised. A new lease agreement has now been prepared, and has been agreed upon by all parties, and is awaiting their signatures to the document.

This lease agreement calls for the removal of 7,500,000 tons of placer material within 10 years; calls for \$ 1500 per month advance royalties (to be deducted later from actual tonnage royalties); and calls for 15 cents per long dry ton of concentrates in royalties the first 18 months, and royalties of 35 cents per long dry ton of concentrates thereafter.

Principal Minerals Iron placer

Present Mining Activity No work being done at present.

Ore Values Not reported

Milling & Marketing A sintering and pelletizing plant has been proposed by the company, according to Mr. Strickland.

Review of Recent Operations Engineer visited the property on Sept. 28, and talked to Robert Fleshman, who was out on the property. Mr. Fleshman stated that the owners had done considerable drilling on the property the last couple of months before my visit. Some of the drill holes had been put down on 1/4 mile centers, and some on 300 ft. centers. Also a considerable amount of sampling and road building had been done. Mr. Fleshman was either unable or unwilling to report the number of holes drilled and the average iron content of the samples taken. He stated that the exploration program was completed for the time being, and no work was being done at the time of my visit.

Proposed Plans The lessees, Iron Valley Mining Co. expect to start operations in from 60 to 90 days. A sintering and pelletizing plant is expected to be constructed shortly after the start of operations.