

### CONTACT INFORMATION

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#### PRINTED: 10-15-2012

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: PROMISE PLACER

ALTERNATE NAMES:

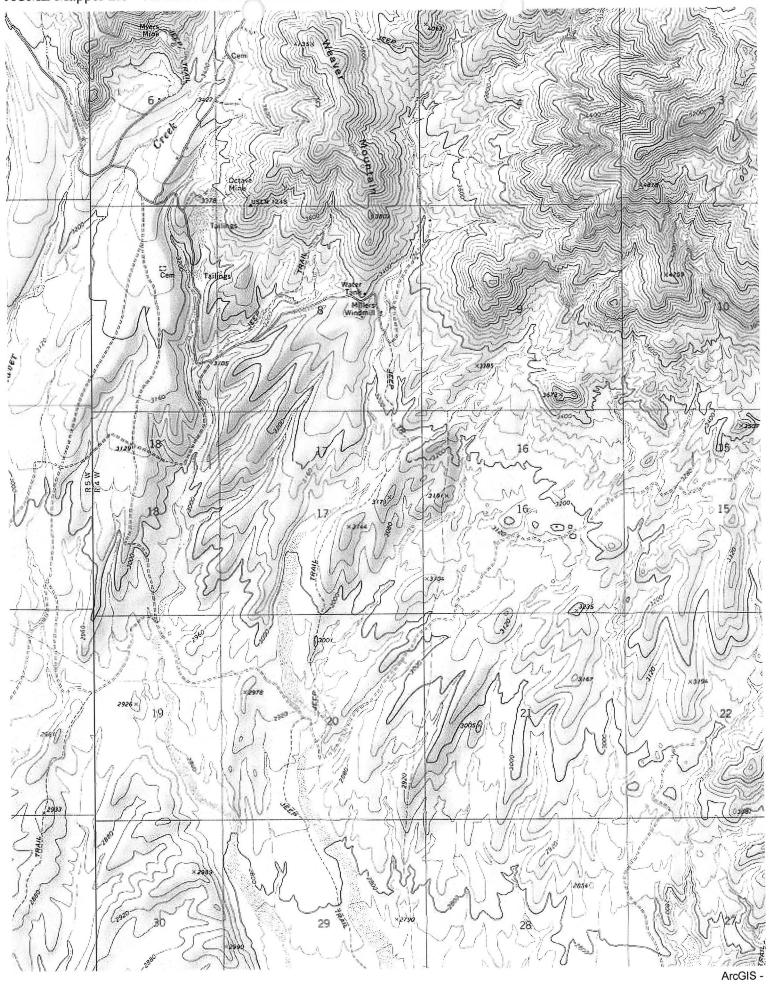
YAVAPAI COUNTY MILS NUMBER: 1438

LOCATION: TOWNSHIP 9 N RANGE 4 W SECTION 8 QUARTER NW LATITUDE: N 34DEG 08MIN 25SEC LONGITUDE: W 112DEG 42MIN 12SEC TOPO MAP NAME: YARNELL - 7.5 MIN

CURRENT STATUS: OTHER

COMMODITY:

BIBLIOGRAPHY: ADMMR PROMISE PLACER FILE ACME Mapper 2.0 - 7.1 mi NW of Constellation AZ



http://mapper.acme.com/

10/15/2012

## MELVIN H. JONES Mining Geologist

MHJ/j

Box 1196. Wickenburg, Az., 85358 120/31

RECONNAISSANCE GEOLOGIC STUDY (AND SAMPLING) OF THE PROMISE PLACER MINING CLAIMS (Au), SOUTH OF OCTAVE MINE, CONGRESS, YAVAPAI COUNTY, ARIZONA.

On June 23, 1981, the undersigned, accompanied Mr.Clare Richardson, PO box 504, Cave Creek, Arizona, 85331, tothe six (6) "Promise" placer claims (each claim is about 160 acres) in Sections 7-8, T-9-N, R-4-W, G&SR B&M (See attached map). The Rev. Clare Richardson is the owner of these claims (along with other associates). The Placer claims are immediately South of the Octave Mine, which is near Stanton, Arizona (old ghost gold mining town). There is a gold leaching plant currently working on the dumps and tailing piles of this old Octave mine. The purpose of the visit to the Promise claims (as understood by the writer) was to reconnoiter the placer region for an initial geologic evaluation, with some sampling.

#### GEOLOGY.

The claims are on an alluvial fan' on the West side of the nearby Weaver mountains. This fan is probably late Tertiary in age. Weaver and Antelope Creeks are nearby to the West of the claims. They are dry most of the year in these recent times. The placer claims grade into colluvium (and large boulders) as one approaches the Weaver mountain to the East and North. The fan was formed by tremendious volumes of water washing detridal material from the mountains, including valleys thereon, and mountains that were on top of the present mountain. In fact, some geologists are of the opinion that the vast volume of water, from the upper regions and basins towards Prescott, drained South thru Weaver and Antelope canyons, forming the fan, and then going on towards Wickenburg. This was long before the present Hassayampa river was formed. Thusly, the alluvial fan was structured. It would be well to mention at this point that the granitics in the Weaver mountains are Pre-Cambrian in age, and are Adamellites.

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The source of the mentioned gold is from the weathering of lodes and mineralized zones in the Weaver mountains, primarily in the granitics. These Au values were water borne into parts of the alluvial fan and the peneplain below. The Promise placer deposit would be known as a "Desert Placer", as differentiated from the many other types (eluvial, stream, beach, eolian placers, etc). There were many streams bringing this auriferous material onto the fan, and this caused much braided action, resulting in erratic deposits, such as rich and then lean , and vice versa . Then again some areas would be very poor, and others very rich. In other words, there is no consistancy. On the fan area, the vicinity close to the Weaver and Antelone creeks should be favored.

#### DISCUSIONS.

Immediately to the Southwest of the Promise claims (in Sec. 13,R-9-N,R-4-W, G&SR B&M) are the Shilo-Rubicon and Shilo Extension placer claims on Orofino wash. These are located about  $\frac{1}{2}$  mile East of the Weaver Creek, and the placer ore there is about the same as the "Promise" detridals( about  $\frac{1}{2}$  mile to the NE). Samples of the Shilo-Rubicon claims taken in 1975 revealed \$2.70 in Au (per Cubic yard) at prices at \$178.00 per troy oz. A small operation was in process.

About two(2) miles West of the Shilo-Rubicon was the extensive Magnet Mining Company (iron) holdings (about 40,000 acres of iron (Magnetite) and much devolopment work was accomplished during the 1960's and '70's. This ran about 2 to 6% magnetite in the sands. Many of their samples showed Au content (but the company was not interested in gold).The undersigned, was Company Mgr. in those days.

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Contrary to popular understanding, representative placer samples are difficult to obtain, and need a large measure of interpretation. It is virtually impossible to take a small sample representative of the whole mass, and the evaluation of many deposits is beyond the abilities of the average mining man (Tec.Bull. N.4, BLM. 1969). In these recent times, doing proper sampling by the use of backhoes, bulldozers, drilling, etc., can be most ex ensive and beyond the means of the average placer claim owner. Any efforts less than these, are a guessing game, with the best re ulta from an experienced expert doing careful and intelligent determ nation of locations where samples are taken. Also the preparation of the samples, weighing of same, (mensuration when Cu.Yd. data is desired), estimating the weight of larger rocks, screening to eliminate the larger particles (which carry no values) and to obtain concentrates for assaying. Then after getting the assays, computingallfactors to get the true values per ton (or Cu.Yd) . This should not be done by persons who are unknowledgable and unqualified.

Promise claim No. 2 was not sampled by the undersigned. Rev. Richardson stated that this was accomplished in June, 1980, by Mining Consultant, and he was satisfied with the results. The average of six (6) samples taken in 1980 was \$1.50 of gold <u>in a ton</u> (figured at current prices-\$420.00 Tr.oz.).

The samples were taken on the Promise claims, as follows:

Values from assays of Au content calculated to cover an entire ton, includes all size rocks. Au at \$420.00 Tr.oz.

-2-

Au values

- Sample #1 Claim #5. W. side of wash bank(near road Trace. and flat area). 5 ft. channel cut. Weitht 21.5 lbs.33 1/3 % of bank material is above sand size(pebbles,cobbles,boulders).
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- Sample #3 Claim #6. W. side of wash bank(wash strikes 1.31 N.to S.). Reddish alluvium. Channel cut. (Au/tor) Sample weight 11.5 lbs. 33 1/3% of bank is above sand size. Someone in the past had a small operation there.
- Sample #4 Claim #6. Greyish alluvial shallow wash. \$.45(Au/ton) Strike is E-W. Grabb sample. Weight 18.5 lbs. Above sand sized particles is estimated at 60 %. (grabb sample was from bank and bottom).
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- Sample #6 Claim #4. Is along road in higher area. Nil. Grabb sample of reddish alluvium. Sand particles taken at even intervals over 30 ft. length. Here, only 20% of the alluvium is larger than sand sized particles.

Note. The samples had larger particles removed by a wet rocker. Later, the writer screen<sup>2</sup> the remaining concentrates down to minus 20 mesh for submission to the Assay laboratory. In the later, the concentrates were amalganated with mercury, and the gold extracted by chemical means. The Au was weighed and reportin grams.

In the past, all placer precious metals were reported as ounces in cubic yards. In recent times, they are mostly reported as ounces in short tons.

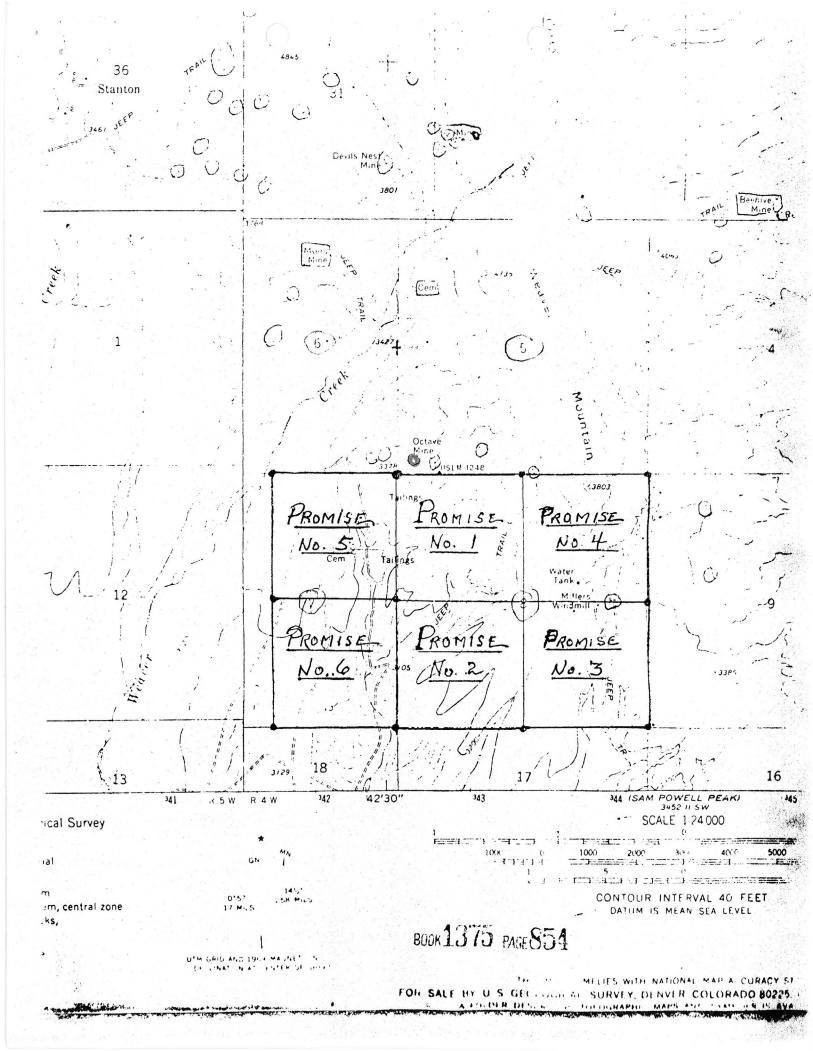
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The above sampling results, in general, reveal very poor gold values, and can be considered as accurate for the small area only, where the sample was taken (and not a whole claim). As outlined in remarks above, the sampling of placer projecties requires systematic and studied determination of sample locations in advance, the use of expensive mechanical equipage, and the expertness of persons with previous placer investigation training.

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IRON KING ASSAY OFFICE ASSAY CERTIFICATE

> BOX 247 — PHONE 632-7410 HUMBOLDT, ARIZONA 86329



ASSAY Melvin Jones MADE Box 1196 FOR Wickenburg, Az 85358

REF. NO.	DESCRIPTION	Set ton Au	oz/ton Ag	MO %	4 18,1 #Fo % 1003	% Pb	% Zn	% Cu
6-29-13	A			0 016	5	reve of the		
- 14	B			0.061				54
-15	C			0.021	NI			
-16	Promise #1	Tr						
-17	·' #2	N:1						
- /8	" #3	3.23						
- 10	" #4	0.435						
	<i>" #5</i>	NI				194.15		
- 21	.1 #6	Nil						

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MHJ/i

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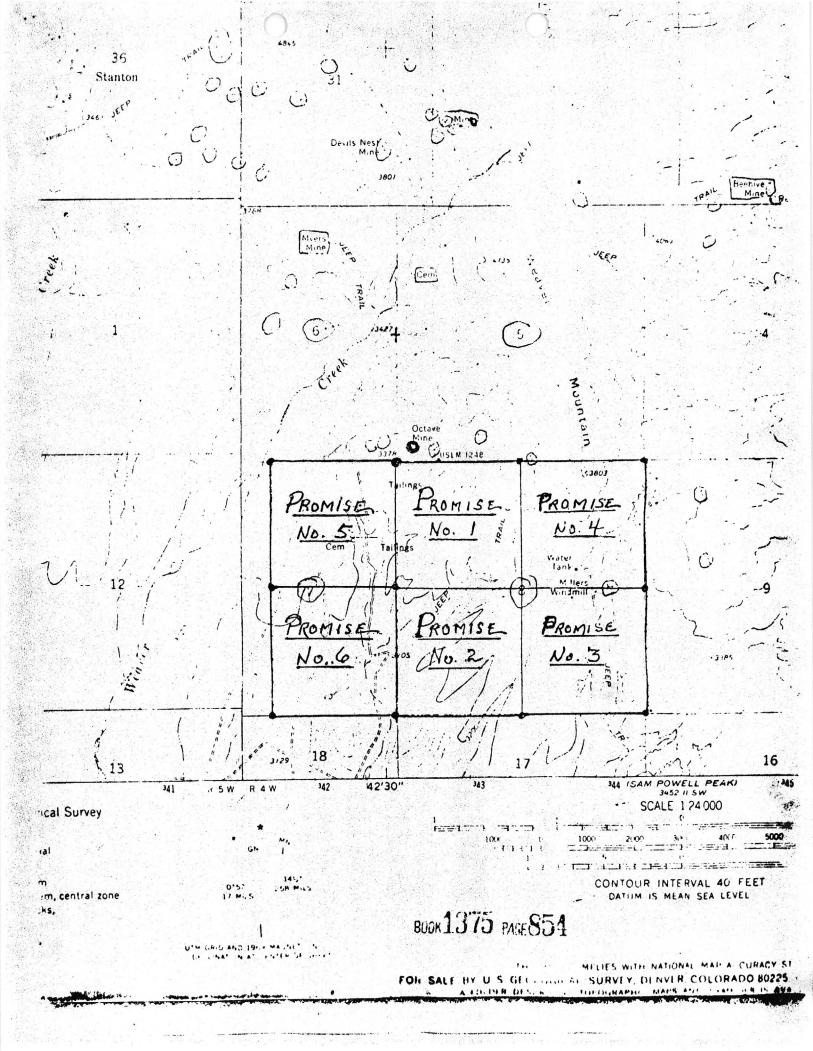
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Assay Metrin Jones MADE Box 1196 FOR Wickenburg, Az 85358

REF. NO.	DESCRIPTION	Failton Au	oz/ton Ag	Mo%	4 18,1 \$ 0% woz	<u>787</u> % Pb	% Zn	% Cu
29.13	A	~		0 016	woz			
- 14	13			0.061				
-15-	<u> </u>			0.021	.N.1			
-16		Tr						
-17	<u> </u>	N.T						
- /8	" 43	3.23						
-19	<u> </u>	0.435						
-19	<u> </u>	N.1						
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CHARGES

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IRON KING ASSAY OFFICE ASSAY CERTIFICATE

> BOX 247 — PHONE 632-7410 HUMBOLDT, ARIZONA 86329



Melvin Jones Box 1196 Wickenburg, Az 85358 ASSAY MADE FOR

REF. NO.	·	DESCRIPTION		S Ston Au	oz/ton Ag	M0%	4 18,1 % 10 %	% Pb	% Zn	% Cu
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- 14	B					0.061				
-15-	C	ne a flore construction of the				0.021	N:I			
-16		Promis	@ # 1	Tr						
-17		, n	#2	NII						
- 18			#3	3.23						
~ 19		11	#4	0.435						
- 30		/ n	#5	N:1						
-21	v	, 1	#6	Nil			2.1			
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#91.00 Pd CHARGES.

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ASSAYER .

# **Arizona Testing Laboratories**

817 West Madison Phoenix, Arizona 85007

Telephone 254-6181

June 25, 1981

Mr. C. C. Richardson For Post Office Box 504 Cave Creek, Arizona 85331

OZ. PER TON PERCENTAGES LAB NO. IDENTIFICATION COPPER GOLD SILVER 2228 Eduardo: 0.03 #1 Lower Vein 0.01 #2 Iron Ore 0.92 #3 Vein 0.06 #4 Vein Promise #5 Sample #1 trace trace Sample #2 Promise #6 0.01 Sample #3 Promise #2 P nil Sample #4 Promise #3 trace Sample #5 Promise #4 nil Sample #6

#### ASSAY CERTIFICATE

Date

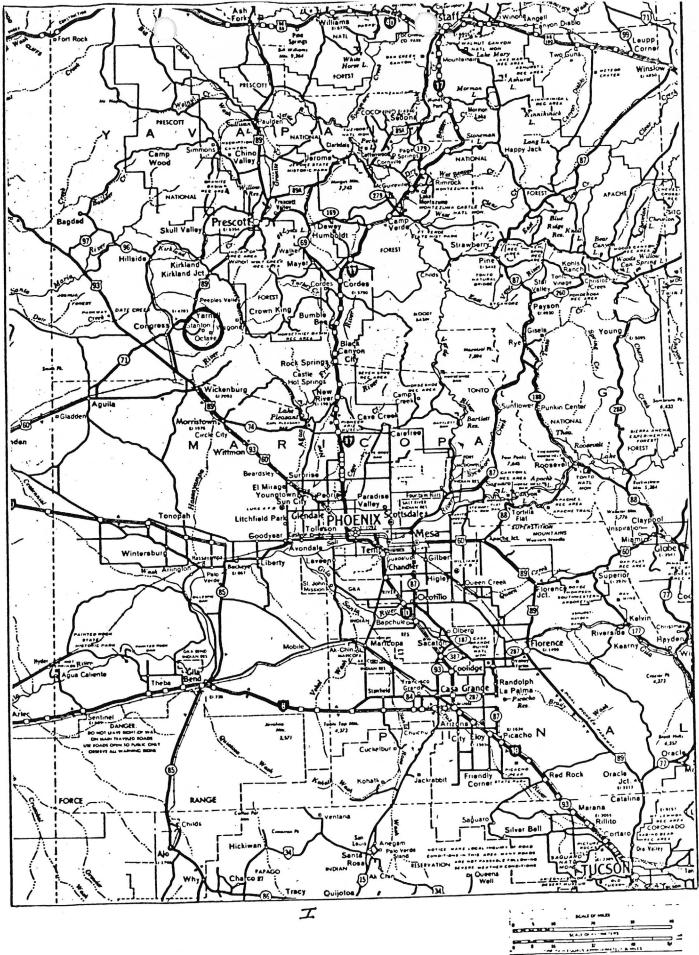
tered Assaye Respectfully submitted, ICATE N ARIZONA TESTING LABORATORIES CLAUDE EUGENE MELEAN, JR U Claude E. McLean, Jr. RIZONI

FLACER EXPLORATION AND

DEVELOPMENT PROPOSAL

FOR THE OCTAVE

June 11, 1980



#### INTRODUCTION:

In order to form a comparitive base for economic evaluation, we must formulate an objective. We know beyond doubt that gold exists on the subject property, we have established our rights to that gold and we have an adjacent operation from which we can obtain extremely accurate production cost data. We also know of small succesful operations are ongoing nearby (See "Western Prospector and Miner" March 1980).

For the purpose of evaluation, we may assume an operation capable of mining 1000 tons per day of placer ore. This assumption yields us the required cost data as it can be accomplished with an exact duplicate of the personnel and equipment now in use on the adjacent heap leaching facility. If we further assume that the product would be fully capitalized prior to production, we have a theoretically exact economic base on which to evaluate the property. The capitalized cost of exploration, equipment, buildings, initial salary, fees and miscellaneous can therefore be set at \$580,000.00 which must be recovered over the life of the project. No consideration is given to the fact that near 50% of that value might be recovered as equity in equipment at the end of the product life. DESCRIPTION: Located in the Weaver Mining district, the property consists of eight placer claims approximating a total of 160 acres. The claims are to the south and west of the Octave/Calgrey dump leaching facility which occupies a portion of the property. The property is bounded on the north, west, and south by mining claims of others and on the east by the high ridges of the Weaver Mountains. See Plate I & II.

<u>CONFLICTS</u>: Certain portions of the claims are being utilized for a dump leaching operation which has been in operational development by HMR for several months. This area eliminates approximately 10 acres of the placer claims. Title to an additional area of 80 plus acres has been questioned by third parties and while council feels a favorable judgement is forthcoming in the immediate future, this area will receive minimal priority until the conflict is resolved. Primary attention will be directed to the 40 acres of the south east quadrant of the claim group. (Not In Conflict.)

AREA HISTORY: The Weaver and adjacent Rich Hill placers are in Yavapai County Arizona on the southern margin of the Weaver Mountains. The eastern boundary is Weaver Creek and Antelope Creek is on the west.

Placer gold was discovered in the 1860's and produced about \$500,000 in the five years following. The loose gold found underneath boulders and in rock crevices on Rich Hill was easily gathered but more work was required to work the creek gravels. A settlement grew up and flourished but is now ruins. The old cemetary is near the claims. Prior to 1883 one million dollars was taken from a single acre. As time progressed the easy to recover gold became progressively difficult and the hand mining and panning dwindled with only \$64,000 being produced between 1934 to 1949. Minor amounts of sluicing and dry washing have been carried on since that time.

Gold found in the area has a fineness of 910 with some significant nuggets occasionally being found up to 3 ounces in weight. A single nugget of near 10 ounces was found near the Octave. Away from the margin of the mountain, coarse gold was progressively rare.

<u>GEOLOGY</u><sup>2</sup>: The Weaver Mountains are made up of granite and schist overlain by sediments and lava of a younger period. The placer cre covers about 40 square miles, the richest of which is the northern portion including the top of Rich Hill. Rich Hill rises 2,000 feet above the plain and is primarily granite. In places the granite is traversed by thin lenticular quartz veins carrying pyrite, galena, and gold. The top of Rich Hill is a mesa evidently representing a remnant of the elevated Weaver Mountain pediment.

The washes and benches below Rich Hill consist of iron stained gravel and sand with granite floors and an abundance of subangular boulders 2 to 6 feet in diameter. The gravel and sand vary in thickness up to 10 feet.

Samples: <sup>4</sup> Five samples taken at two locations are represented in the table.

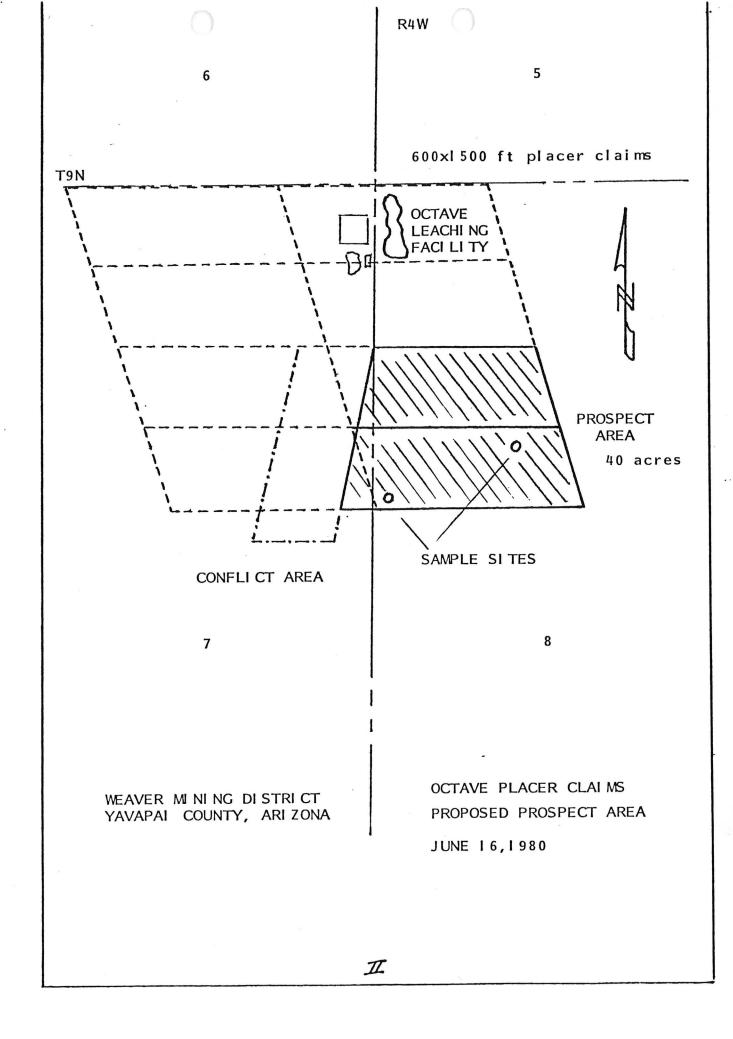
Cl = .02 AU/TON C2 = .01 AU/TON C3 = .01 AU/TON C4 = .12 AU/TON C6 = .06 AU/TON Virgin area.

Samples CI - C2 were taken at the site of old workings and may represent tailings values. Samples C4 and C6 represent what appears to be virgin territory and have a higher possibility of being true values. The report by Grimm confirms the reported 10 feet of alluvial thickness above bedrock.

EXPLORATION: The history and small samples indicate that this property is in "Elephant Country" and thus warrants further examination as a potential producer. As no firm data is available one can only make broad speculations at this point as to the value or potential of the property. If one assumes that 50% of the 40 acre plot can be mined and that 50% of the gravel has average recoverable value of .06 oz/ton of gold, then the potential recovery is 24,000 oz. with a value of \$14 million.

Before any realistic estimates of actual value can be determined a substantial evaluation must be made. Not only must the value potential be established but other parameters associated with "placering" must be defined. These parameters include: (1) distribution of ore values, (2) degree of cementation (3) size and distribution of boulders (4) amount of bedrock relief (5) size classification of ore distribution and (6) water availability.

As the economics of a placer operation depend heavily on the recoverability of metal by gravity it is typical to process samples by a scaled down version of a produciton gravity separation plant. A typical plant would consist of a screening plant and a gravity separation device such as a rocker or sluice.<sup>4</sup> There would be a requirement for large amounts of water for processing. Figure 1 represents a typical mechanized recovery plant such as operated in the area in recent years.<sup>4</sup>



Exploration Plan: As the reported gravel depth is not more than 10 feet, the deposit can be sampled by trenching as opposed to drilling. Trenching has the advantage of, bulk samples, low cost, broader exposure of vertical distribution, and time required. Trenching may be by bulldozer or backhoe. While a backhoe may be less expensive to operate, the existance of large boulders may preclude its effective use. Due to the proximity of the Octave leaching operation it is the intent to utilize the Octave loader and dozer durring such time as it will not intefer with personnel or production at that operation.

The intial sampling will be in two phases. The first phase will be on a mininature scale taking samples of up to 50 pounds. These samples will be graded and classified with small hand screens and processed in a small sluice. Check assays of the bulk samples will be run by a commercial lab. Upon completion of the small sample program a large bulk sample program will be run utilizing the screen plant at the Octave site. Concentrates from the Octave screen plant will require processing at a facility utilizing tables and/ or other concentrators to determine the most efficient and economical method of processing. Several such facilities exist in the Phoenix area.

Economics: As stated in "exploration", one condition could yield values of \$14 million. It is unrealistic to make speculations of a specific nature based on the limited amount of data now available. If only the 40 acre plot is consided the \$14 million might be estimated to be a maximum. The following example represents a theoretical case where the maximum potential is \$14 milliom.

Case I:

40 acres of deposit Average depth 6 feet. Average overburden 2 feet Total ore volume 258133 cubic yards Total ore tonnage 413013 tons Total overburden stripped 206506 tons Mine rate 1000 tons/day ore and overburden Total ore tonnage 667 tons/day Mine Cost/ton \$1.10/ton 2.20 ton Mine Cost/ton of ore \$ Ore handling 667 tons/day \$ .20 ton \$575.00 mm Equipment cost Cost/ton amort.overlife \$ 1.85 ton \$ .90 Operation cost/ton \$ 5.15 ton total ore cost/ton

Average grade .06 oz/ton total available gold 24,780	
Total cost of extraction	\$ 2,127,000
Total value at \$600.00	\$14,868,000
Gross for royalty	\$12,741,000
Less royalty	\$ 1,911,000
Group Net	\$10,830,000
No of wk days/year	195
Total tonnage	661,146
Total years regd (life) 3.4 year	s

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# Case II:

Average ore quantity at 1 ft.th	nickess 103,000 tons
Mine cost./ton ore including or	verburden 6.60
Ore Handling	.20
Equipment/ton overlife	5.53
Operation cost	.90
Total ore cost/ton	13.23
Cost of extraction	\$ 1,362,690
Gross oz/gold	\$ 6,180
Gross value	\$ 3,708,000
Gross for royalty	\$ 2,345,300
Less royalty	\$ 352,000
Group net	\$ 1,993,300
Life	3.4 years

#### PLACER LOCATIONS

Two possible placer locations on the Dun Billy and Grey Devell Addition claims. Samples were taken at the suspected locations and assays indicate that further investigation need be done.

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Placer site #1 is located in the Grey Devell Addition #4. A network of tunnels indicate previous placer mining done at this location. Figure 2 shows the location of samples collected and the workings. The assays from this site are as follows:

Cl	.02	$\frac{02}{ton}$	Au
C2	.01	$\frac{\mathrm{oz}}{\mathrm{ton}}$	Au
C3	.01	$\frac{\text{oz.}}{\text{ton}}$	Au

\*Arizona Testing

The results of the assays show low values, but areas closer to the stream and workings should be checked.

This site is at the junction of two intermittent stream valleys. The area is a fan type alluvial deposit downstream of a bedrock contact. The bedrock at this site is an altered diabase. At the contact of the bedrock and alluvium is a caliche layer (CaCO<sub>3</sub> cement) ranging from two to three feet in width. Above this layer the alluvium has a thickness of four feet. This is the alluvium that was mined in the previous workings. Another caliche layer with a thickness of two feet is near the surface. The total thickness of the alluvium to the bedrock is ten feet.

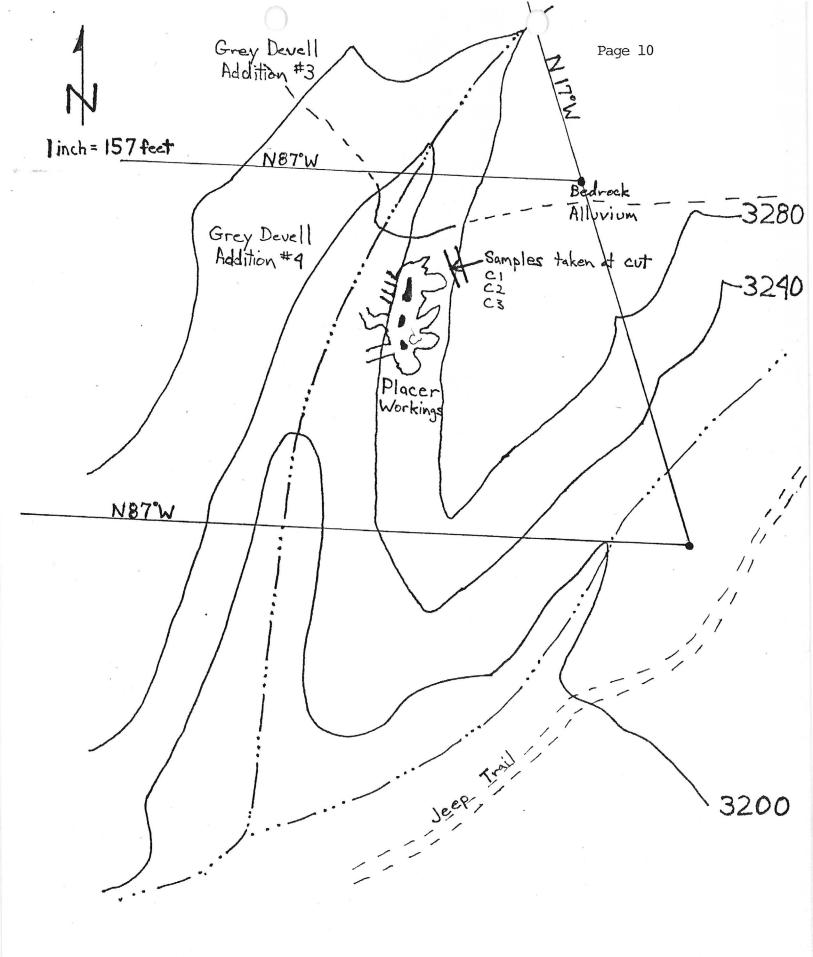
Upstream, as a source area, is the Joker Shaft of the Octave Mine. This location is the first possible auriferous alluvium downstreamof the source area.

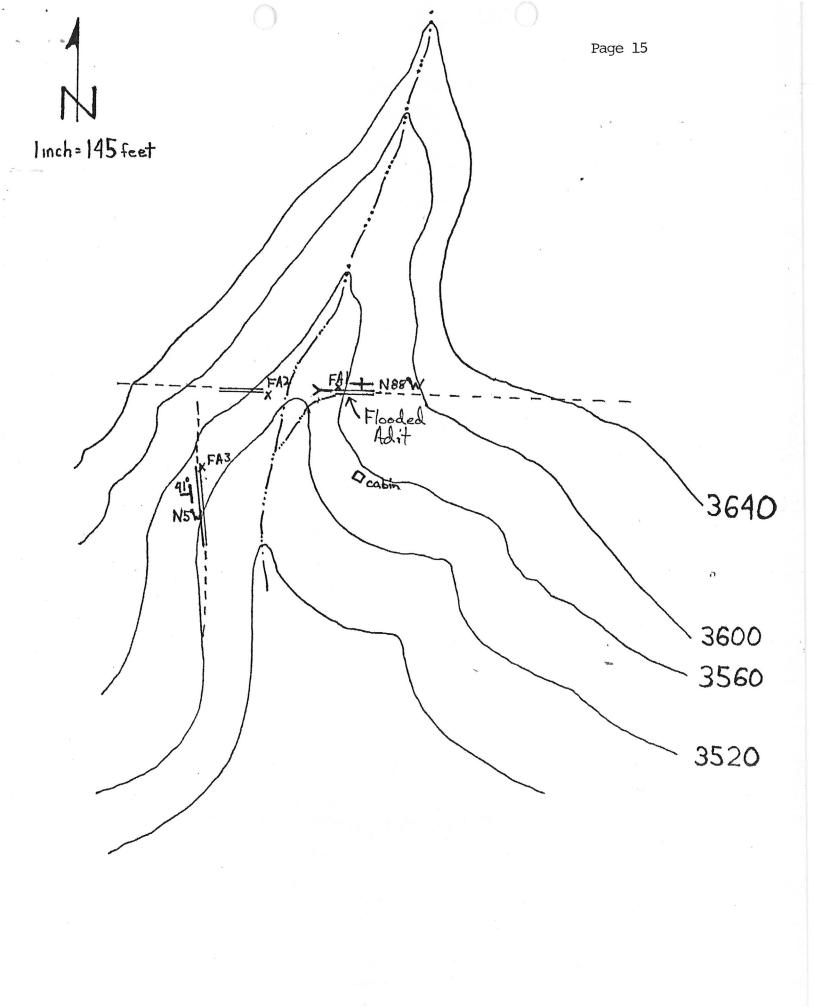
Placer site #2 is located downstream of the Calgrey leaching operation at the old Octave Mill site. Figure 3 shows the placer site relative to the leaching operation. Assays of the samples taken are as follows:

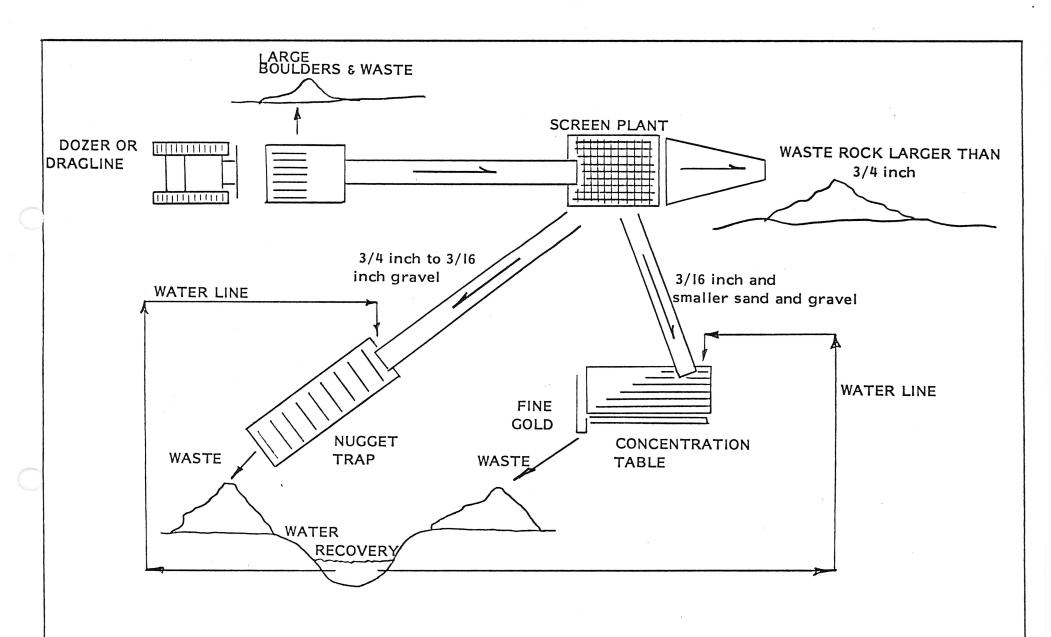
C4	.12	$\frac{\partial z}{\partial ton}$	Au
C5	.23	$\frac{\mathrm{oz}}{\mathrm{ton}}$	Au
C6	.06	$\frac{\mathrm{oz}}{\mathrm{ton}}$	Au

## FIGURE 2-Placer Site #1

Grey Devell Addition #4







# TYPICAL PLACER GRAVEL PLANT & GRAVITY CONCENTRATOR

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		1	2	3	4	5	6	7	
(00) W	PHASE II PLAN				EQUIP/				
	OCTAVE PLACER	DIRECT	LABOR	LABOR	CONTR.	MAT'LS	SUB	TOTAL	-
53	EXPLORATION ONLY	COST	MAN/DAY	COST	COST		TOTAL.		
1	TRAVEL	650						650	
?	PLAN LAYOUT ON CLAIMS		3	240		60		300	
3	BULLDOZE TRENCHES				720			720	
4	MEASURE & MAPS TRENCHES						- -+-+- +-+-+	_    _   _   _   _	
5	TAKE_SAMPLES_(Incl.)		6	480		50		530	+
$\square$	WATER SURVEY		2	160				160	
7	SCREEN & CLASSIFY		4	320		300	-	640	+ :
8	ASSAY SCREEN CONC.				1000	· · · · · · · · · · · · · · · · · · ·	╶║┈╴╾╢╼╞━┼╾┼╴╽╍┿╼╎╍╎╾╴		
3	SLUICE CONC. FR. SCREENS		4	320			╢╌╍╍╢┄╎╾┼╼┝╼╎╸┽╌┼╶╎╍╸	320	· · · ·
10	ASSAY_CONC.		•	450	500	╢┽┼┼┼┼┽┼╌╸		<u> </u>	+
11	DETAIL MAPPING		3						
12	DATA CORRELATION		2	300			-	300	
13	STAGE 2 PLANNING	700	Z	300				300 720	1
14	EXPENSES	600					╶╢╴╾╾║╺┾╌┼╴┼╺┝╼┶╴┼╼┾┈╍	600	
16	RENTAL-TRUCK	1970		2 5 7 0	2220	410	7 190		+
17	SUB-TOTAL STAGE I	1970		2,570	2220	410			
19		650						650	
$\mathbf{C}$	TRAVEL AUTO RENTAL	300						300	
20	EXPENSES	500						500	1
21	LOADER				360			360	
72	DUMP TRUCK				80			80	
23	SCREENING		1.5	5 15	150	150		300	.1
24	HAUL CONC.				80	50		130	1.
25	ASSAYS				200			200	
26	ENGR.		5	750				750	-
27	CONCENTRATION TESTS				2 000			2 000	
28	SUB-TOTAL STAGE 2	1450	_	765	2 870	200			-
20	MISC. & 20% CONTINGENCY	2525				_	2525	2 525	
30	TOTAL	5945		3335	5 090	200		15 000	<u> </u>
21								1	11

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DESCRIPTION: Located in the Weaver Mining district, the property consists of eight placer claims approximating a total of 160 acres. The claims are to the south and west of the Octave/Calgrey dump leaching facility which occupies a portion of the property. The property is bounded on the north, west, and south by mining claims of others and on the east by the high ridges of the Weaver Mountains. See Plate I & II.

<u>CONFLICTS</u>: Certain portions of the claims are being utilized for a dump leaching operation which has been in operational development by HMR for several months. This area eliminates approximately 10 acres of the placer claims. Title to an additional area of 80 plus acres has been questioned by third parties and while council feels a favorable judgement is forthcoming in the immediate future, this area will receive minimal priority until the conflict is resolved. Primary attention will be directed to the 40 acres of the south east quadrant of the claim group. (Not In Conflict.)

AREA HISTORY: The Weaver and adjacent Rich Hill placers are in Yavapai County Arizona on the southern margin of the Weaver Mountains. The eastern boundary is Weaver Creek and Antelope Creek is on the west.

Placer gold was discovered in the 1860's and produced about \$500,000 in the five years following. The loose gold found underneath boulders and in rock crevices on Rich Hill was easily gathered but more work was required to work the creek gravels. A settlement grew up and flourished but is now ruins. The old cemetary is near the claims. Prior to 1883 one million dollars was taken from a single acre. As time progressed the easy to recover gold became progressively difficult and the hand mining and panning dwindled with only \$64,000 being produced between 1934 to 1949. Minor amounts of sluicing and dry washing have been carried on since that time.

Gold found in the area has a fineness of 910 with some significant nuggets occasionally being found up to 3 ounces in weight. A single nugget of near 10 ounces was found near the Octave. Away from the margin of the mountain, coarse gold was progressively rare.

<u>GEOLOGY</u><sup>2</sup>: The Weaver Mountains are made up of granite and schist overlain by sediments and lava of a younger period. The placer cre covers about 40 square miles, the richest of which is the northern portion including the top of Rich Hill. Rich Hill rises 2,000 feet above the plain and is primarily granite. In places the granite is traversed by thin lenticular quartz veins carrying pyrite, galena, and gold. The top of Rich Hill is a mesa evidently representing a remnant SOUTH END OF OCTAVE PLACER LOOKING NORTH

