



CONTACT INFORMATION

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PRINTED: 11/06/2002

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: PORTMANTEAU

ALTERNATE NAMES:

RAVEN PAT. CLAIM
DAVIS PAT. CLAIM
FAIRVIEW PAT. CLAIM
LEGAL TENDER PAT. CLAIM
LYON PAT. CLAIM
GOLD HILL

MARICOPA COUNTY MILS NUMBER: 565C

LOCATION: TOWNSHIP 6 N RANGE 5 E SECTION 5 QUARTER SE
LATITUDE: N 33DEG 53MIN 22SEC LONGITUDE: W 111DEG 51MIN 27SEC
TOPO MAP NAME: HUMBOLDT MTN - 7.5 MIN

CURRENT STATUS: UNKNOWN

COMMODITY:

GOLD
SILVER
COPPER

BIBLIOGRAPHY:

ADMMR PORTMANTEAU FILE
BLM MINING DISTRICT SHEET 107
BLM MINERAL SURVEY MS 1376

PORTMANTEAU

1/85

MARICOPA COUNTY
T6N R5E Sec 4,5
Cave Creek District

AKA: Gold Hill, Raven, Davis, Fairview, Legal Tender, Lyon

MILS Maricopa Index #565C

USGS Humbolt Mtn. 7.5 topo (Included in file)

Geology File- Lewis, Alfred, "Ore Deposits of Cave Creek District, Az."

E/MJ Oct 9, 1920, p. 714 (same as Geo file above)

E/MJ Nov. 6, 1920 Vol 110, No. 19

15029 N. Thompson Peak
Ste B111
Scottsdale, AZ 85260
480.767.6050 Tel
480.767.6052 Fax
M-F 8 am-6 pm
Sat 9 am-5 pm, Sun-Closed



FAX

To Frank Kimble

From Dr. T. Roskos

Company A2. Bureau of Mines.

Department _____

Fax number 602-771-1616

Fax number _____

Tel number 602-771-1601

Tel number 480-563-0547

Date 3/2/09

Date 2/3/09

Total Pages 4

Job number _____

Enclosed are Care Results
For Gold & Silver.

ACCOUNT # 219-99-003 4

Land/ Person Exempt Primary
Mr. Thomas Roskos
 11065 E Rosemary Ln
 Scottsdale, AZ 85255-2430
 ASSESSED 56,160
 CODE: 931400

Property Address: SITUS ADDRESS NOT AVAILABLE.
 LEGAL DESCRIPTION SEC/LOT: B TWN/BLK: BN RNG/TR: EE
 CLAIMS PORTMANTEAU-DAVIS-RAVEN-LYON-LEGAL TENDER-
 CHECK YOUR DEED FOR COMPLETE LEGAL DESCRIPTION.
 Property address is provided by the Maricopa County Assessor's Office

TYPE
 Land/ Person Exempt Secondary
Mr. Thomas Roskos
 11065 E Rosemary Ln
 Scottsdale, AZ 85255-2430
 ASSESSED 56,160

Own several properties?
 Bulk payments may be your answer. Visit www.treasurer.maricopa.gov to learn more about making payments on-line.
 Learn how your tax dollars are spent!
 More detailed information is available at www.treasurer.maricopa.gov. View your tax bill online, and find information about how your property taxes are allocated.
 View a map of delinquent parcels
 Check your property on our new map! The map highlights properties that are behind in their taxes. It will also help you check to see if there are any "orphan" parcels associated with your real estate. Visit www.treasurer.maricopa.gov.

SPECIAL DISTRICT (DAVID) NUMBER OF CITY DIST #
 EXEMPT EQ TAX CAVECREEK 56160 07993
 Ph. 480-563-0547

		Rate/100	2007 Amount	2008 Amount	Change
CAVE CREEK UNIFIED	PRI	1.5912	2,029.00	893.66	-1,135.34 ↓
CAVE CREEK UNIFIED BONDS	SEC	.0718	666.40	20.32	-646.08 ↓
CAVE CREEK UNIFIED OVERRIDES	SEC	.1377	213.80	77.34	-136.46 ↓
COMMUNITY COLLEGE DIST	PRI	.7752	953.95	435.35	-518.60 ↓
COMMUNITY COLLEGE DIST BONDS	SEC	.1634	205.90	81.77	-124.13 ↓
EDUCATION EQUALIZATION	PRI	.0000	0.00	0.00	0.00 ↓
EXEMPT EQ TAX CAVECREEK	PRI	.0989	0.00	58.66	58.66 ↓
TOTAL FOR SCHOOLS / EDUCATION			4,069.05	1,594.01	-2,475.04 ↓
CITY OF SCOTTSDALE	PRI	.3537	445.28	198.64	-246.64 ↓
VOTER-APPROVED CITY BONDS	SEC	.4327	557.06	243.01	-314.05 ↓
TOTAL FOR CITY OF SCOTTSDALE			1,002.34	441.65	-560.69 ↓
GENERAL COUNTY FUND	PRI	1.0327	1,277.87	579.98	-697.89 ↓
TOTAL FOR GENERAL COUNTY			1,277.87	579.98	-697.89 ↓
FLOOD CONTROL OF MARICOPA CTY	SEC	.1367	208.48	76.78	-131.70 ↓
CENTRAL AZ WATER CONSV DIST	SEC	.1000	136.00	56.16	-79.84 ↓
FIRE DISTRICT ASSISTANCE TAX	SEC	.0059	7.20	2.98	-4.22 ↓
COUNTY LIBRARY	SEC	.0353	53.18	19.82	-33.36 ↓
COUNTY HEALTH CARE DISTRICT	SEC	.0856	127.16	48.08	-79.08 ↓
TOTAL FOR SPECIAL DISTRICTS			532.02	203.82	-328.20 ↓
Grand Total			7,888.11	3,413.46	-4,474.65 ↓



Mr. Thomas Roskos
 11065 E Rosemary Ln
 Scottsdale, AZ 85255-2430



PH. (520) 622-0813

Ph. 480-563-0547

Jacobs Assay Office
 Registered Assayers, Estab. 1880
 1435 S. 10th Ave. Tucson, AZ 85713
 jacobsassay@earthlink.net



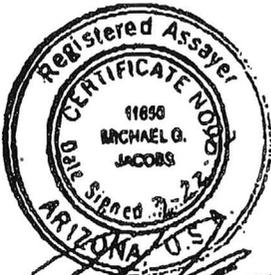
Mr. Thomas Roskos
 11065 E Rosemary Ln
 Scottsdale, AZ 85255-2430

February 22, 2008

JOB: SG-003

CERTIFICATE of ASSAY

Sample ID	Au oz/t	Sample ID	Au oz/t
67619	2.302	67629	0.472
67620	0.306	67630	0.052
67621	0.352	67700	0.001
67622	0.976	67701	0.046
67623	0.047	67702	0.019
67624	0.001	67703	0.009
67625	0.587	67704	0.029
67626	0.071	67705	0.219
67627	<0.001	67706	0.351
67628	0.003	67707	0.388



Handwritten signature of Michael G. Jacobs



Jacobs Assay Office
 Registered Assayers
 Estab. 1880
 1435 S. 10th Ave.
 Tucson, AZ 85713

jacobsassay@earthlink.net
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Mr. Thomas Roskos
 11065 E Rosemary Ln
 Scottsdale, AZ 85255-2430

*ph, 480-563
 0547*

March 29, 2008



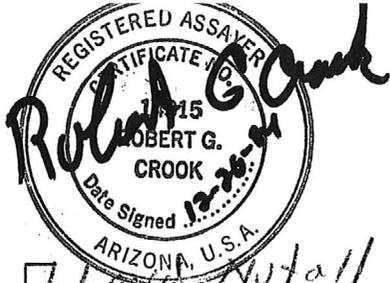
Mr. Thomas Roskos
 11065 E Rosemary Ln
 Scottsdale, AZ 85255-2430

JOB: SG-009

CERTIFICATE of ASSAY

	Sample ID	Au oz/t	Ag oz/t
Original pulp	202 - 204	0.795	0.85
Original pulp	204 - 206	0.006	0.35
Original pulp	206 - 208	0.005	0.25
Original pulp	208 - 210	0.004	0.05
Resample	202 - 204	0.847	0.95
Resample	204 - 206	0.004	0.20
Resample	206 - 208	0.004	0.30
Resample	208 - 210	0.003	0.10





IRON KING ASSAY OFFICE ASSAY CERTIFICATE

BOX 56 — PHONE 632-7410
HUMBOLDT, ARIZONA 86329



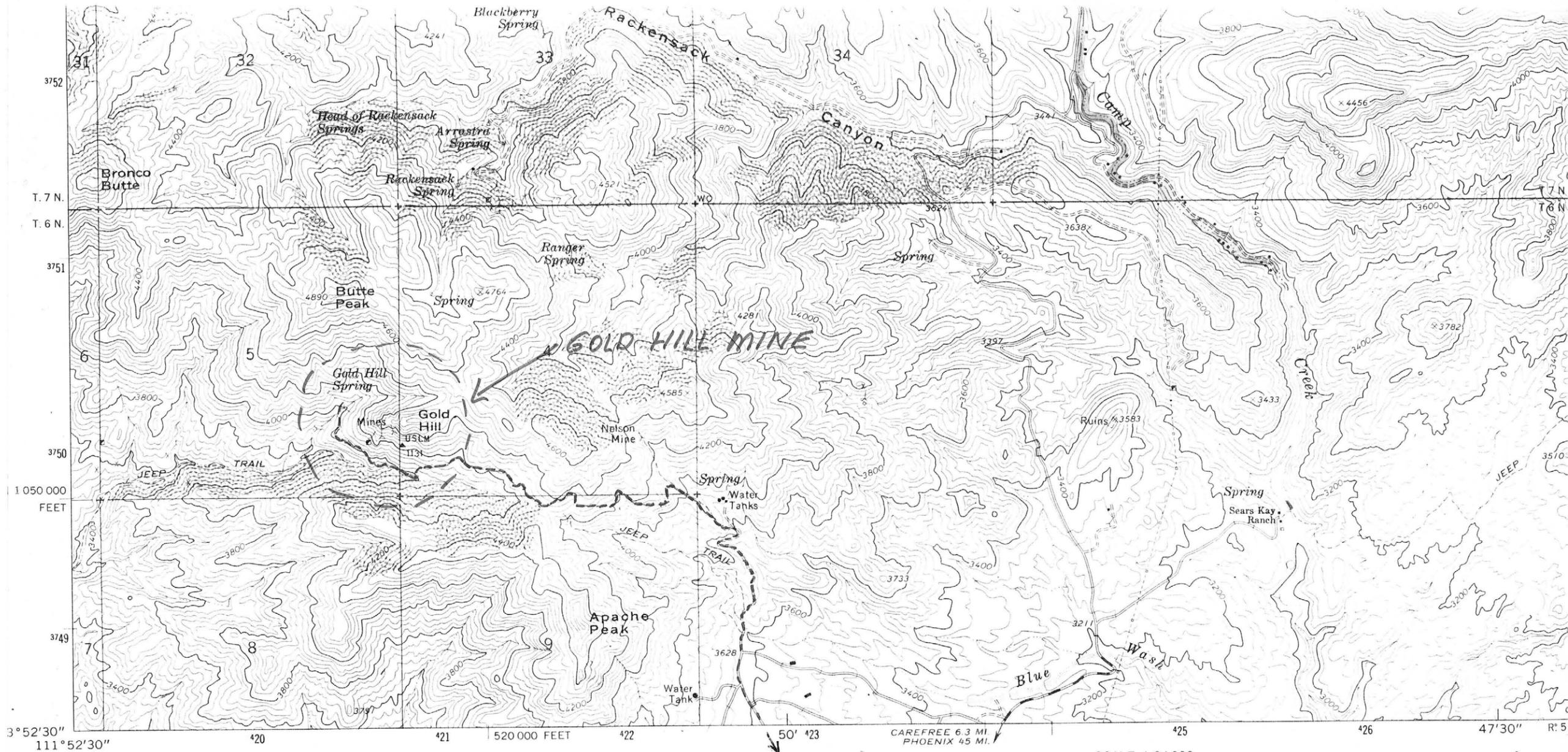
ASSAY
MADE
FOR

[2 Lots Nutall
285 Pony Soldier Rd
Sedona, Arizona 86336]

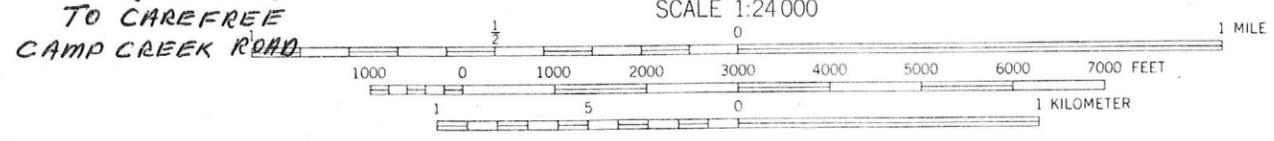
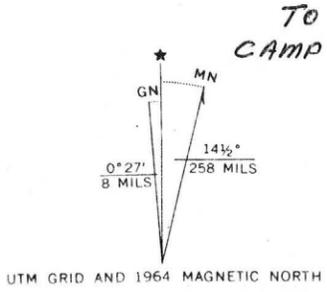
REF. NO.	DESCRIPTION	oz/ton Au	oz/ton Ag	% Fe	% Pb	% Zn	% Cu
12-21-1	Gold Hill #1	Nil	Nil				
2	Gold Hill #2	Nil	Nil				
3	Gold Hill #3	.094	Nil				
4	Gold Hill #4	.782	31.05				
5	Gold Hill #5	Tr	.71				
6	Gold Hill #6	.276	.44				

CHARGES ⁵¹ 61.50 pd

ASSAYER _____

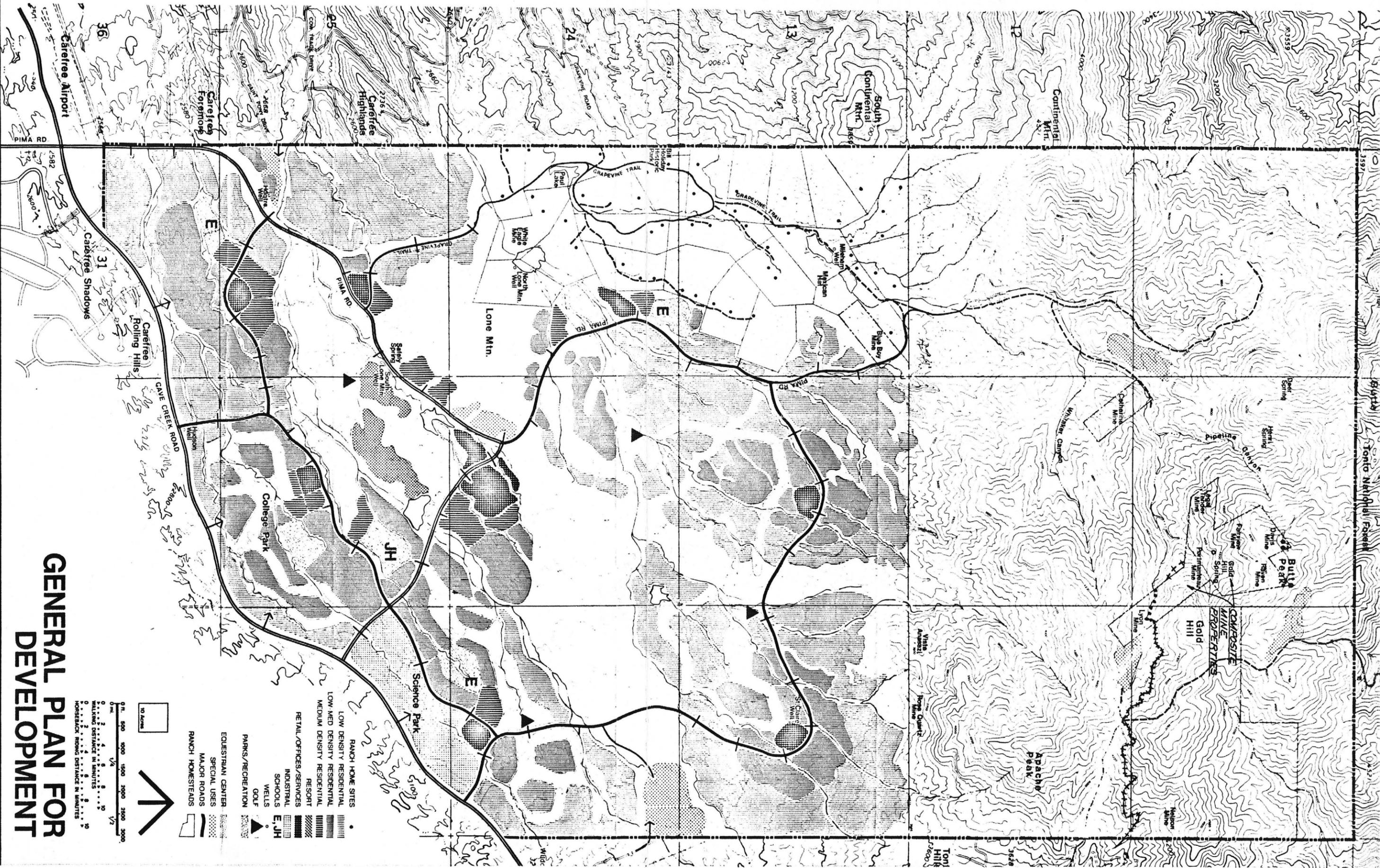


Mapped, edited, and published by the Geological Survey
 Control by USGS and USC&GS
 Topography by photogrammetric methods from aerial photographs taken 1962. Field checked 1964
 Polyconic projection. 1927 North American datum
 10,000-foot grid based on Arizona coordinate system, central zone
 1000-meter Universal Transverse Mercator grid ticks, zone 12, shown in blue
 Where omitted, land lines have not been established



CONTOUR INTERVAL 40 FEET
 DATUM IS MEAN SEA LEVEL
From Humisolt Mtn Quad 7 1/2' ARIZ

R5E



GENERAL PLAN FOR DEVELOPMENT

CAREFREE RANCH

CVUIDIT 'D'

- RANCH HOME SITES
- ▨ LOW DENSITY RESIDENTIAL
- ▨ LOW MED DENSITY RESIDENTIAL
- ▨ MEDIUM DENSITY RESIDENTIAL
- ▨ RESORT
- ▨ RETAIL/OFFICES/SERVICES
- ▨ INDUSTRIAL
- ▨ SCHOOLS
- ▨ WELLS
- ▲ PARKS/RECREATION
- ▨ EQUESTRIAN CENTER
- ▨ SPECIAL USES
- ▨ MAJOR ROADS
- ▨ RANCH HOMESTEADS



0 ft. 500 1000 1500 2000 2500 3000

0 1/4 1/2

0 2 4 6 8 10

0 2 4 6 8 10

0 2 4 6 8 10

WALKING DISTANCE IN MINUTES

DRIVING DISTANCE IN MINUTES

Sheet 1 of 2

COMMODITIES Gold, Silver, Copper (?)MILS ID No. _____ Date Dec. 18, 1984ENGINEER Ken A. PhillipsINFORMATION FROM: Field Visit, Dec 18, 1984

PROPERTY SUMMARY

I. MINE NAME Gold Hill OTHER POSSIBLE NAMES Portmanteau Mine
 INCLUDING ANY CLAIM NAMES NOTED
Raven, Legal Tender, Lyon

II. LOCATION: T 6N R 5E SEC(S) 4, 5 & 9 MINE DISTRICT Cave Creek
 ELEV. 1130 COUNTY Maricopa TOPO QUAD. Humbolt Mtn 7.5
 DIRECTIONS Carefree-Camp Creek Road approx. 5 1/4 N.E. from Carefree, then as
shown on copy of Humbolt Mtn topo, Previous jeep trail up wash from west
is closed MAP ATTACHED yes

III. OWNERSHIP: NAME Lloyd Nuttall PHONE 282-4263
 ADDRESS: 285 Pony Soldier Road, Sedona 86336
 COMPANY NAME IF ANY: Industrial Minerals Corporation
 PERTINENT PEOPLE _____

IV. PROPERTY AND HOLDINGS: 6 patented claims, property surrounded by Carefree Ranch

V. PAST PRODUCTION - NOTED, KNOWN, PROBABLE, UNKNOWN, NONE _____

VI. CURRENT STATUS: Idle

VII. WORKINGS: Numerous drifts, shafts and adits; some extending through Gold Hill
stopes to surface. Portmanteau tunnel (thru Gold Hill) strikes S55°E. Vein at
west portal strikes N80°E. Considerable stoping reported. Levels below
Portmanteau tunnel are flooded.

VIII. GEOLOGY AND MINERALOGY: DEPOSIT TYPE: Vein
 LENGTH: 1000-2000' WIDTH: 6" - 13" VEIN STRIKE N80°E DIP Vertical
 HOST ROCK: Precambrian schist
 ECONOMIC MINERALS: Values are probably carried in a quartz vein-silicified
schist zone in schist. Very small amounts of copper oxides were noted in one outcrop.
 COMMENTS: _____

IX. EQUIPMENT ON SIGHT: None

X. SAMPLING: NOTE TYPE IF ANY, DRILLING? Considerable previous sampling. Six
samples taken during Dec. 18 visit listed on separate page.

XI. REFERENCES AND REMARKS _____

NAME: Gold Hill

DATE: December 18, 1984

DISTRICT: Cave Creek

ENGINEER: Ken A. Phillips

COUNTY: Maricopa

FILE: Gold Hill

SUBJECT: Sample descriptions and results

<u>Name/number</u>	<u>Description</u>	<u>Gold (tr oz/t)</u>	<u>Silver(tr oz/t)</u>
Gold Hill #1	18" chipchannel 9 inches in from west portal of Portmanteau tunnel. Iron stained silicified schist	nil	nil
Gold Hill #2	13' (feet) chip channel across north wall of trench at portal (as above). Fractured schist with iron stain.	nil	nil
Gold Hill #3	Grab sample from small dump at west portal. Dump contains 50-75 tons.	0.094	nil
Gold Hill #4	Select mineralized specimens from dump at inclined shaft just below road.	0.782	31.05
Gold Hill #5	14" chip channel on vein in east rib of inclined shaft just below road	tr.	0.71
Gold Hill #6	Grab sample from dump of shaft in #5. Dump contains 100-200 tons.	0.276	0.44

PROMET SERVICES, INC.
METALLURGICAL TESTING & PROCESSING
GEOLOGICAL EVALUATIONS

TECHNICAL OPERATORS
OF
WORLD WIDE REFINERIES

4202 East University
Phoenix, Arizona 85034
(602) 268-3484

12-31-81

Mr. William Brawner
Gold Hill Mining Co.
807 E. Lemarche
Phoenix, AZ 85022

Dear Mr. Brawner:

Over the past six months we have been systematically re-examining the development potential of the Gold Hill property northeast of Cave Creek including geological reconnaissance and evaluation and preliminary sampling of ore exposed in the old workings and at outcrops.

The favorable preliminary geological evaluation prepared by our associate Marion E. (Mike) Price, dated November 6, 1981 has been sent on to you. Therein Mike confirmed my earlier judgment that this property does indeed have unusual potential for development together with very fortuitous circumstances of convenient location, access, clean old workings which reduce problems in studying the long range potential of the property.

In further endorsement of the excellent prospects of this property which make it a good target for detailed study and evaluation I submit the following background information and results of sampling done to date.

As you are already aware, I had investigated this property extensively some 17-18 years ago at my own expense, and had decided to return to serious reconsideration at some date when precious metals prices and economic situation would justify. So, when you contacted me earlier this year regarding its development I was happy to move this project back into active consideration. I do indeed feel that it is now timely to proceed with it in a systematic step-by-step manner.

Enclosed herewith are some copies of old documents from my file where you will observe that we obtained an option to purchase the property from the M.D. Brown estate through the trust department of the Valley National Bank in 1965. I had been contacted in 1963 by a Mr. Leo Farrington who then owned seven (7) claims called "Gold Dust" (1 through 7). Copies of some hand sketches of the layout of those claims relative to the patented claims you now have under lease are included. Farrington had requested a geological opinion of an elderly geologist named C.W. Gabrielson, now deceased. Copies of the brief 2 page report submitted by Gabrielson are also enclosed. Farrington had been unsuccessful in attempts to lease the patented claims because of his personal circumstances and reputation. I later obtained an option on Farrington's Gold Dust claims prior to obtaining the option on the patented land.

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METALLURGICAL TESTING & PROCESSING GEOLOGICAL EVALUATIONS

TECHNICAL OPERATORS
OF
WORLD WIDE REFINERIES

4202 East University
Phoenix, Arizona 85034
(602) 268-3484

All this will show that my present interest and favorable opinion regarding this Gold Hill project is not based on a quick short term evaluation since you contacted me. In those days I did not have my own lab and had to have assay work done by others which limited the extent of my sampling. In the intervening years I have developed metallurgical know-how very pertinent to economic exploitation of this type deposit.

You will note in Gabrielson's report (1963) a very strong opinion that the vein and ore deposit could run to significant depths, alluding to 5,000 foot depths in a similar structure. Although we prefer to be more restrained and conservative in our opinion until more detailed work is done, Mike and I both feel that a good target for development exists here.

At that period in 1963-1967 I was in contact with Mrs. Nelson (widowed) at the Nelson mine where she lived near one good spring now on the Carefree Ranch land. A hand sketch map she made for me relative to other mines her husband had been interested in in that area is also enclosed. The potentiality of extending activities eventually to this broader target is quite real. For example, Farrington was one of the earlier operators of the "Rackensack" mine just northeast of Gold Hill.

Sampling of the old workings carried out in the past few months has been summarized in an accompanying table, with an average gold content of 0.27 troy ounce per ton. I feel that the Set III samples as a group are low compared to my previous tests and expect that group to average over 1/3 ounce on repeat analysis. Not included in the table are some samples of quartz outcrops and remnants of old "ore" piles which show values in the vicinity of one troy ounce per ton. These values are conservative and assays were done by chemical extraction procedures comparable to eventual recovery procedures. In detailed sampling as recommended in Mike's report we will include comparison assays using both atomic absorption and fire assay. Samples I had done by fire assay 18 years ago averaged closer to 0.4 troy ounces per ton. Unfortunately I did not save interpretable tables and locations of that early sample work, expecting to do more detailed sampling while developing an access tunnel, etc.

Although Mike Price has completed the sketches of the underground mapping, etc., as late as Sunday evening (December 27th) he had not yet received the printed copies he has ordered. For your convenience in following the estimates on proven ore reserves and probable reserves, I have included a hand sketch (vertical profile) of the existing old workings. When the maps are available I expect to begin plotting in the assay values to assist in interpretation.

Calculating from the mapping, Mike Price reports that about 30,000 tons of proven ore exists. Using 0.27 troy ounce/ton and a current price of \$400.00

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per troy ounce this ore has a value of:

$$30,000 \text{ tons} \times 0.27 \frac{\text{ounce}}{\text{ton}} \times \$400/\text{ounce} = \$3,240,000$$

Estimates of "Probable" and "Possible" ore reserves lying below the existing old works provide targets of, respectively:

$$\text{PROBABLE ORE: } 150,000 \text{ tons} \times 0.27 \frac{\text{ounce}}{\text{ton}} \times \$400/\text{ounce} = \$16,200,000$$

$$\text{POSSIBLE ORE: } 200,000 \text{ tons} \times 0.27 \frac{\text{ounce}}{\text{ton}} \times \$400/\text{ounce} = \$21,600,000$$

Conservatively considering only "Proven" and "Probable" ore, a \$20,000,000 potential is very realistic. This certainly justifies proceeding step-by-step with the necessary details Mike has outlined and budgeted as Phase II in his report. In conversation with Mike he points out that there are two other items that should be included in this phase:

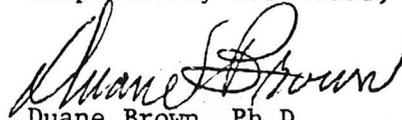
- 1) Repair, replace ladders in old works as necessary;
- 2) Check with local smelters, such as Inspiration Copper as to shipping records for the Nicholson Mining Co. production. The ore would have been highly desirable to them as flux, and was probably shipped locally.

Rejects from sample assay work have now been combined into a composite for laboratory recovery tests. On establishing a flow sheet for this, we will need to handle larger quantities. We will keep you posted on recovery efficiencies as we get some results.

So far as we can estimate by engineering rule-of-thumb, original estimates that a total capitalization of \$1.5 to \$2.5 million will still be required to establish a cost efficient operation. More precise evaluation of capital needs and economic projections would be Phase III of the program Mike laid out.

I continue to be enthused about this project and hope this interim report will assist you in arranging financial assistance necessary to accelerate our program.

Respectfully submitted,



Duane Brown, Ph.D
President, Metallurgist

SUMMARY OF GOLD-HILL SAMPLES

SET I -PORTMENTEAU TUNNEL
(All at same level)

<u>Sample No.</u>	<u>Location</u>	<u>Au Content</u>
1	End of Track	0.37 Troy ounce/Ton
2	Caved-In Pile 150' North	0.31 "
3	Vein at last Ore Chute	0.53 "
4	At ladder 50' from No. 3	0.62 "
5	Cross Cut of Vein 190' from "Y"	0.72 "
6	Vein Material include above Gold Dust Tunnel	0.44 "

SET II -LYON TUNNEL
(All at same level, 80' above Portmenteau level)

7	At Stopes (Caved Material)	0.35 Troy ounce/Ton
8	At Stopes (Ven Rock In Place)	0.42 "
9	Rock, East Side Near Stopes	0.42 "
10	Overhead In Place Near Stopes	0.34 "
11	Caved-In Pile 30' from No. 18	0.27 "
12	100' Into Stopped Area Below Portmenteau	0.41 "

AVERAGE

0.40

PORTANTEAU

MARICOPA COUNTY

CJH WR 3/9/68: In Tonto Hills - recently subdivided by E.V. Graham, Scottsdale Realtor.

Purchaser of the Gold Hill mine was Col. Lloyd R. Nuttall of Box 86, Cottonwood, Az, phone: 282-4263.

RRB WR 10/30/81; Bill Brawner and John Hamilton of Gold Hill Mining Corp., 807 E. Lemarche, Phoenix, Az. 85022, phone - 993-6629 report that they are going to start mining underground on the Portmanteau, California, Lyon, Catherine, Davis, Legal Tender, Gold Hill, Etc. claims in Cave Creek Dist. Dr. Brown of Tempe is doing the geology and metallurgy for them. The claims were leased or bought from Lloyd R. Nuttall.

KAP WR 11/27/81: Cal Newell, P O Box 26212, Phoenix, Arizona 85068 reported he is part of a group of individuals who are considering investing in a promotion to develop and operate the Gold Hill Mine in the Cave Creek Dist. Maricopa County. They are using Dr. Brown (card) of ASU as their consultant and captive processor of their proposed concentrate production. Mr. Newell who admitted he was not too versed in mining, reported samples are running 4 oz. combined gold and silver (?).

KAP WR 10/12/84: Jim Palmer, 2550 Huntington, Flagstaff, has a prospect in the Cave Creek area known as the Gold Hill Mine. He and people in the firm hope to evaluate the property for possible production. However, they have little mining experience and will be requesting guidance.

KAP WR 12/21/84: In the company of Lloyd Nuttal, mine property owner and Jim Potter, Jerry Stoneberger and Wade McElwain of S & M Construction Inc. of Flagstaff, a visit was made to the Gold Hill (Portanteau - file) in Secs. 4,5 and 9, T6N R5E. It was the intent of Messrs. Potter, Stoneberger and McElwain to determine if the property could support an open pit mining operation which could utilize some of their company's earth moving equipment during the winter shut down season. The deposit may be confined to narrow vein like structures which may preclude open pit mining. A total of six samples were taken which included vewins, wall rock, dumps and selected mineralized material. A separate report has been written.

PORTMANTEAU

MARICOPA COUNTY

KAP WR 3/8/85: An inquiry was made to the Bureau of Geology and Mineral Technology for information, if any, on the Gold Hill Mines, Portmanteau (file) Maricopa County. Copies of 2 news clippings circa 1930's were sent along with 2 references for inclusion in the mine file. The property was at one time operated by the Nicholson Gold Mining Company.

KAP WR 1/30/87: Lloyd Nuttall, 285 Pony Soldier Road, Sedona, Arizona 86336, phone 282-4263 requested that his Scottsdale mining rproperty be added to our "for sale list". He has decided he does not want to pursue it as a mining property on his own. The property is the Portmanteau (file) Maricopa County. The property is a past producer of gold, silver and copper.

RRB WR 10/2/87: Lloyd Nuttall, Gold Hill Mine (Portmanteau file) Cave Creek District called for custom mill for ten tons of ore. I referred him to Winter Gold-Summer Gold.

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES

VERBAL INFORMATION SUMMARY

1. Information from: Lloyd Nuttall
2. Address: 79 Siesta Way, Sedona, AZ 86336
3. Phone: 602-282-4263
4. Mine or property name:
5. ADMMR Mine file: *Postmanteau - file* Gold Hill - 116 acres
6. County: Maricopa
7. MILS Number:
8. Operational Status:
9. Summary of information received, comments, etc.:

Reported he still would like to sell or lease the property.

He recognizes that its location within the city limits of Scottsdale is a detriment to its development as a mining operation.

The property contains 116 patented acres.

Date: June 1, 1990

Ken A. Phillips

