



CONTACT INFORMATION

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Arizona Department of Mines and Mineral Resources Mining Collection

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08/24/88

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES FILE DATA

PRIMARY NAME: PICACHO MINE

ALTERNATE NAMES:

PINAL COUNTY MILS NUMBER: 638

LOCATION: TOWNSHIP 9 S RANGE 9 E SECTION 21 QUARTER NE
LATITUDE: N 32DEG 37MIN 38SEC LONGITUDE: W 111DEG 25MIN 16SEC
TOPO MAP NAME: RED ROCK - 15 MIN

CURRENT STATUS: DEVEL DEPOSIT

COMMODITY:
COPPER

BIBLIOGRAPHY:
ADMMR PICACHO MINE FILE

PICACHO MINE

PINAL

Mrs. Floyd Stump, 1121 N. Camino DeJuan, Tucson, 85705, reports they are
doing assessment work on their claims in the Helvetia area. GWI WR 10/6/75

DEPARTMENT OF MINERAL RESOURCES

STATE OF ARIZONA

FIELD ENGINEERS REPORT

Mine Picacho

Date May 13, 1970

District Picacho Peak

Engineer G. Walker

Subject: Report of copper prospects

Location: Approximately 6 miles from the Picacho Pk. State Park off ramp in a south-easterly direction thru a portion of the Pueblo ranch. The Red Rock topographic map shows the location to be in Sec. 21, T. 9 S., R. 9 E.

Owner: Two location notices dated 3/20/66 and signed by Wm. & Floyd Stump were found. No equipment or buildings are on the property.

Principal Minerals: Oxidized copper minerals.

Number of Men Employed: None.

Production Rate: None.

Ore Values: No samples of the mineralization were taken.

Ore in Sight: At the east excavation there is a better than average ore indication. At the west cut (\pm 1/4 mile west of the east hole) there is less mineralization but the vein structure is twice as wide as the former.

Milling & Marketing: There is presently no milling facilities on the property therefore no information regarding the processing or marketing of the material is available.

Present Mine Workings: At the east workings, which trend N 65° W and dip 40° SW for about 40 ft. and are 5-8 ft. deep, a quartz-hematite vein 4 ft. wide is exposed that contains closely-spaced streaks (1/4" - 2") of oxidized copper minerals. The footwall is well slicken-sided and the country rock is a blue-gray andesite porphyry. The hanging wall is somewhat brecciated. About 80 ft. to the southeast, in the footwall, is a 4" cased hole estimated to be 500-600 ft. deep; it has water in it. No evidence of cuttings were found; and there is very little ore from the main excavation piled out.

There is a sidehill cut at the west workings about 20 ft. long and 12 ft. deep at the highest point. Here the copper mineralization is in thinner and more discontinuous streaks than at the last vein; however it covers a width of 8-10 ft. About 25 ft. southeast of the face another 4" cased hole was found to be quite deep and also contains water. The vein here has a similar strike to that of the last one, but the dip is much steeper, 75° - 80° to the southwest. The enclosing rock has the same appearance as at the east workings. Although these workings are not exactly recent, it is estimated they were made during the past 10 years.

Glen Walker

Executed in quadruplicate

THIS INDENTURE, made and entered into by and between the ARIZONA PICACHO PEAK COPPER COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Arizona, the first party and FAYETTE A. JONES, TRUSTEE, the second party, on this 20th day of May, 1927, WITNESSETH:

That, for and in consideration of the sum of One Dollar, by each party paid to the other, the receipt whereof is hereby acknowledged and the covenants and agreements of this instrument, the first party does hereby give and grant unto the second party, the exclusive option for the purchase of the hereinafter described unpatented mining claims, for the period of one year from and after the date hereof, subject to all of the terms and conditions hereof. The purchase price is hereby fixed as the sum of Fifty Thousand Dollars (\$50,000.00), to be paid on or before one year from and after the date hereof and such additional sum as may be paid over to the first party out of the remainder of the sum of \$5,000.00 hereinafter referred to. The mining claims covered by this option are any and all claims which may be located in the name of this company between the date hereof and August 1, 1927 and the following described mining claims, situated in the Picacho Mining District, Pinal County, Arizona, the notices of locations whereof are recorded in the office of the County Recorder of said Pinal County Arizona, in the books of mines and at the pages hereinafter appearing opposite the names of said claims:

NAME	BOOK	PAGE.
BALTIMORE No. 1.	42	253
BALTIMORE No. 2.	42	254
BALTIMORE No. 3.	42	373
BALTIMORE No. 4.	42	373
BALTIMORE No. 5.	42	372
BALTIMORE No. 6.	42	372
BALTIMORE No. 7.	42	371
BALTIMORE No. 8.	42	371

The first party hereby covenants, to make, execute and place in escrow with the CASA GRANDE VALLEY BANK, of CASA GRANDE, ARIZONA, which is hereby named the escrow agent of both parties, immediately upon the execution of this agreement, its good and sufficient deed of conveyance, selling to the second party all of the said described mining claims and all other claims which it may acquire, by location or otherwise, between this date

and the first day of August, 1927, and if the said second party, or his assigns, shall, on or before one year from the date hereof, pay to the credit of the first party, into said Bank and escrow agent, the full sum of Fifty Thousand Dollars (\$50,000.00), in addition to any sum which may be paid to first party out of the \$5000.00 hereinafter referred to, and if the said second party shall have well and truly performed all of the conditions herein specified to be done and performed on his part, the said escrow agent is hereby instructed to deliver said deed to the said second party, or his assigns; otherwise to return the said deed to the first party, provided, that if the said second party shall on or before one year from the date hereof, pay to the credit of the first party, in said Bank, the additional sum, not to be applied on said escrow or purchase price, of Ten Thousand Dollars (\$10,000.00) then said escrow agent shall retain said deed and, if the said second party or his assigns, shall, within eighteen months from and after the date hereof, pay into said Bank and escrow agent, to the credit of the first party, the sum of Fifty Thousand Dollars (\$50,000.00), additional to all sums herein mentioned, then said escrow agent is instructed to deliver said deed to the second party or his assigns or order; PROVIDED, that said second party shall have fully done and performed all of the other matters and things herein specified to be done and performed by him; otherwise, said escrow agent is instructed to return said deed to the first party, it being further understood and agreed that other deeds will also be placed in said escrow and their delivery or return shall be governed by these instructions.

It is mutually understood and agreed and the second party covenants, that immediately upon the execution of this agreement, second party shall cause the sum of Five Thousand Dollars (\$5,000.00) to be placed to second party's credit in the said Casa Grande Valley Bank; that second party will forthwith designate such claims as he may desire, out of the 142 claims now located contiguous and adjacent to the claims hereinbefore described, upon which the first party shall cause lawful location work to be done and first party shall cause any assessment work upon the hereinbefore described necessary to fully perform the annual work thereon for the year July 1, 1926, to June 30, 1927, and the cost of all such work shall be paid by the

second party, as such work progresses, out of the said sum of \$5000.00, and, upon the payment having been made for all of said work, said second party shall immediately pay over any balance remaining out of said \$5000.00, to the first party, by depositing the same to the credit of said first party in said Casa Grande Valley Bank, and which shall not be applied or credited upon the sum of \$50,000.00 hereinbefore referred to, nor upon any other sum, but shall be additional to any and all other sums herein mentioned.

Ten days grace shall be allowed on all payments herein provided to be made; ten per cent of the net smelter returns on any ore shipped shall be paid by the second party, into said Bank, and applied upon the purchase price;

The second party shall cause active development work to be commenced on said properties, within thirty days from the date hereof and shall cause continuous development and other work to be done, said work to consist of a minimum of twenty mining shifts of one man in each month; second party shall have the right to enter into immediate possession of the properties and work and develop the same in a minerlike fashion; ship ~~such ore as he desires; reduce ores upon the ground as he may see fit,~~ rendering ten per cent of the net profits thereof as royalty to the first party to apply on purchase price; he shall save the first party harmless from any and all debts or liens which may accrue by reason of second party's operations and shall pay all debts of any of his operations; Second party shall have the right to remove any and all machinery, tools and equipment, of any kind, which he may place upon said property, whether this contract shall be forfeited or not but all building erected upon the said property shall be the property of the first party, in the event of the forfeiture of this option or its termination without the full payment of the purchase price herein named.

The first party agrees to locate in its own name, any claims which the second party shall designate and to place deed or deed to said claims, if located before August 1, 1927, in the same escrow and subject to the same conditions as hereinbefore specified.

This contract shall not be assignable by the second party, without

the written consent of the first party being first had and obtained.

All work done under this agreement, shall be under the sole supervision and control of the second party.

It is further mutually understood and agreed that should the second party fail, neglect or refuse to do and perform any or all of ~~the conditions herein specified to be, on his part,~~ done and performed or if the said second party shall fail, neglect or refuse to make any or all of the payments herein provided to be made, in the manner and at the times herein provided, then and in any such event, this instrument shall, at the option of the first party, be and become null, void and of no effect, and all sums which may have theretofore been paid, shall be and become forfeited and be and remain the property of the first party and any and all buildings which may have been constructed upon any of the said property shall become the property of the first party, as liquidated damages and rent and the said deeds, so to be placed in escrow, shall thereupon, immediately, be returned to the first party; the first party may exercise its option to declare this instrument void and forfeited, as hereinbefore provided, by filing with the Casa Grande Valley Bank, said escrow agent, a written declaration that said agreement is terminated and forfeited.

TIME is of the essence of this contract, which shall extend to and be binding upon the heirs, administrators, executors, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the first party has caused these presents to be executed by its duly authorized President and Secretary and its seal to be hereto affixed and the second party has hereunto set his hand, the day and year first hereinabove written.

ARIZONA-PIGASNO-PEAK COPPER COMPANY

By

Howe P. Rogers
PRESIDENT.

ATTEST:

Edna Crab
SECRETARY

Fayette A. Jones, Trustee
SECOND PARTY

STATE OF ARIZONA, }
Maricopa COUNTY } ss.

THIS INSTRUMENT WAS ACKNOWLEDGED before me this 27th day of May, 1927
by George H. Burgess and Elmer Croft ---
President and Secretary, respectively, of the ARIZONA PICACHO PEAK
COPPER COMPANY and FAYETTE A. JONES, TRUSTEE.

W.D. Clements -----

Notary Public.

My Commission expires:

June 6th 1929



J. E. MORRISON
LAW OFFICE
HEARD BUILDING
PHOENIX, ARIZONA

INDEXED

COMPARED

STATE OF ARIZONA

County of Pinal

Matthew M. Haskett, Jr. and
The County of Pinal, State aforesaid

hereto certify that the annexed instru-
ment was filed and recorded at request of

Thelma P. Howell

on the 27th day of *March*

A. D. 1927 at *10:30*

at *10:30* A.M. in Book No. *3*

of *Contra's Supplement* *420*

Witness my hand and official seal the
5th and 5th day of *March* 1927
Matthew M. Haskett, Jr.
Recorder

7709