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PRINTED: 05/30/2002

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: OVERSHOT

ALTERNATE NAMES:

LA PAZ COUNTY MILS NUMBER: 236

LOCATION: TOWNSHIP 4 N RANGE 13 W SECTION 28 QUARTER NW
LATITUDE: N 33DEG 39MIN 45SEC LONGITUDE: W 113DEG 36MIN 26SEC
TOPO MAP NAME: HOPE - 15 MIN

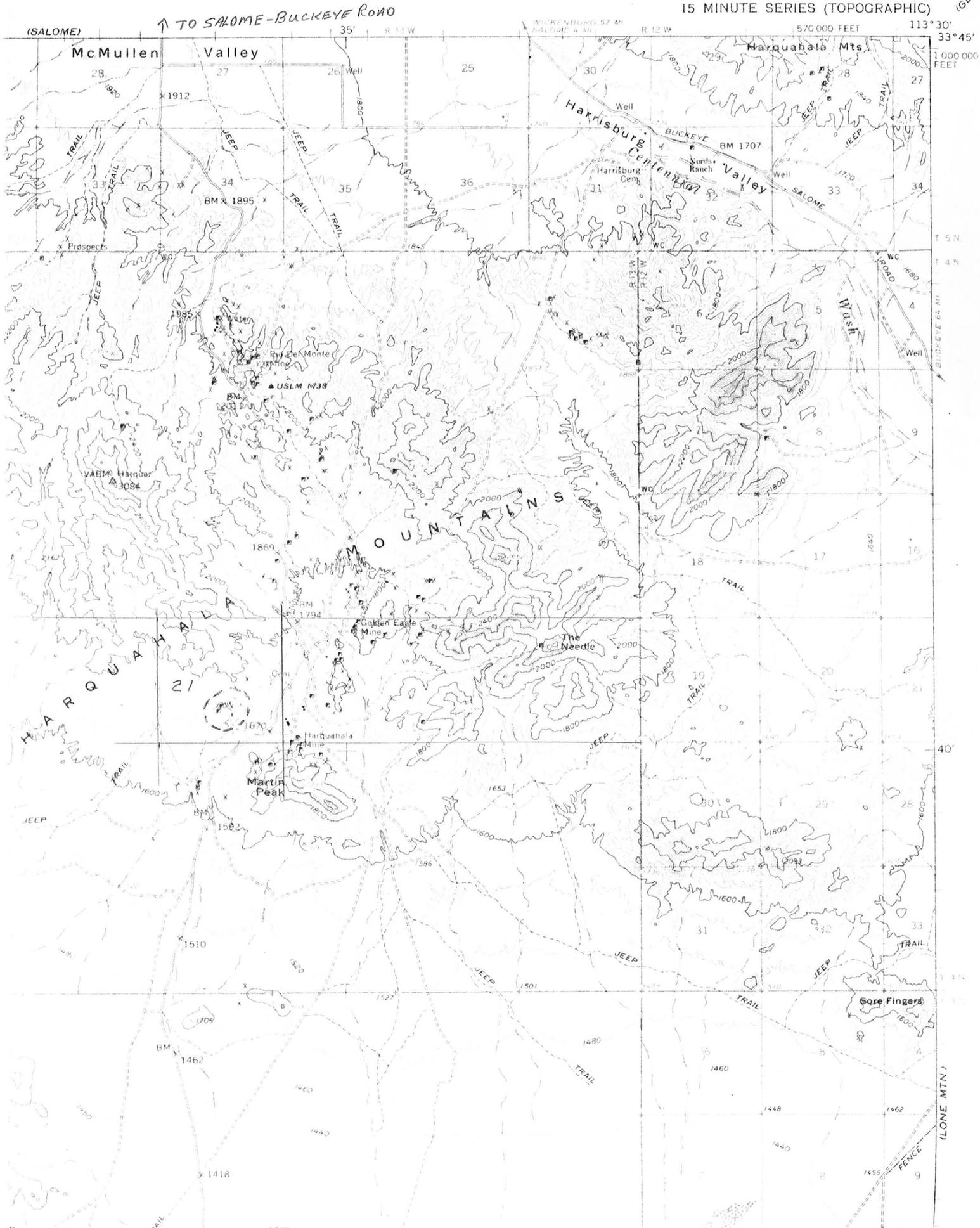
CURRENT STATUS: UNKNOWN

COMMODITY:
GOLD
COPPER

BIBLIOGRAPHY:
AZBM FILE DATA
ADMMR OVERSHOT CLAIM FILE

HOPE QUADRANGLE
ARIZONA-YUMA CO.
15 MINUTE SERIES (TOPOGRAPHIC)

GLADDO



OVERSHOT CLAIM

YUMA COUNTY

This mine lies along an intermediate dike or silicified bed that extends on east of the Bonanza shaft, and here it is 300-400 feet wide. The principal mineralization is along the hanging wall. LAS Salome Conf. 2-8-66

Mr. Smith states the name of this claim is Overshot Claim. Owners are J.P. Brusco, Salome, Arizona, and L. A. Darland, Salome, Arizona. Located 1 mile west of Bonanza shaft of Harquahala mine. 1 claim (Docket 368, p. 185). Minerals are copper and a little gold. Work consists of 4 shafts 10, 15 20, 25 feet respectively. Work for assessment will be 1966-1967) LAS 6-1966

Reported John Brusco has been doing some work in area but was in California at time of visit. Mr. Brusco has been backing Mr. Lippincott on one of his claims.

Darland said John Brusco jointly holds with him the Overshot claim (previously reported 2-9-66 et. seq.). A grid sample of which showed 0.04 oz. Au, 0.32 oz. Ag, and 0.29% Cu. A sample from an old dump showed 0.30 oz. Au, 0.83 oz. Ag, and 0.39% Cu. CLH Salome Conf. 2-13-68

Met with John Brusco who has a scheelite mill in Wenden. He told of Mr. Costle who is driving a drift or crosscut at the Hidden Treasure Mine. GW WR 6-12-70

John Brusco, of Salome, operates his scheelite mill in Wenden sporadically on his own and custom ore. GW QR 4-8-71

Went to Salome and talked with John Brusco & Tony Darland both of who said there were no new developments in the area - however, there have been recent inquiries about Au properties. GW WR 5/17/72

Went to Salome and contacted Mr. John Brusco; he had no knowledge on any recent developments. GW WR 12/13/72

At Wenden, Mr. Huthmacher said Messrs. Darland and Brusco, Salome, had sold their Au-Cu claim near the old Harquahala mine to a Mr. Lee of New Mexico for \$2000. GW WR 4-24-74

KP/WR 8/16/79 - M/M Hugh Lee were in and reported on their plans for development at the Overshot Mine, Yuma Co. They plan to purchase an "Escapule Cyanide Plant" and heap gold ore from the property. There is apparently no blocked out reserves but they are "sure" the value and tonnage is there.

KAP WR 10/11/79: Peggy Lee, co-owner with her husband Hugh Lee of the Overshot Mine, arranged a field visit with Cliff Hicks and myself to the property on October 16. The mine is south of Salome in the Harquahala District, Yuma County. They hope to be able to heap leach gold ore at the property and are requesting some instruction in proper sampling.

RAH

OVERSHOT CLAIM

YUMA CO.

KP/WR 11/9/79 - The results of sampling on the Overshot Mine, Yuma Co., were discussed with Art Lee. He felt the results were too low to justify continued development at the present time.

KAP WR 2/9/80: Hugh Lee, P.O. Box 751, Salome, Arizona 85348, reported he is going to be cyaniding in ten days at his Overshot Mine, Harquahala District, Yuma County. He has built a pad, is crushing ore to -1" and bedding it with a dump truck. He went on to say he has made no test runs other than those which were done by the Escapules'. Further, the mine had been previously known as Esperansa No. 5.

KAP WR 9/24/82: Hugh Lee, P.O. Box 751, Salome, Arizona 85384, phone 559-3264, reported that a group known as Tricon (a Canadian group) bought his Overshot and Gold Hill West gold-cyanide heap leaching properties in the Harquahala District, Yuma County. He said Tricon's immediate plans are to drill for more ore.

KAP WR 9/24/82: High Lee, address above, reported that someone named Thesious sp? (he wasn't sure of spelling or pronunciation, but he sold the property to him???) bought his claims near his Overshot Mine, Yuma County.

RRB WR 4/30/82: In the company of Ken Phillips, visited the Overshot Mine, Yuma County. Small scale leaching is in progress.

KAP WR 6/7/85: In the company of Hal Linder a visit was made to the Overshot Claim (f) La Paz County. The leaching operation referred to on the note of RRB 4/30/82 (in file) has been abandoned. Only the heaps and a shell of a junked house trailer remain. Iron stained siliceous outcrops are more extensive than previously remembered.

For Files & Cliff:

Hugh and Peggy Lee, Box 1531, Cottonwood, 86326 - purchased Overshot Mine from John Brusco. They load about 150 lbs. of ore to Escapules in Tombstone. Recovered .06 ore in 24 hours, .1125 in 48 hours, and .166 in 72 hours. Escapules recommended 24 hour leach. They are buying ore of the Escapules cyaniding plants for the property. A Mr. Chuck Porter from Prescott is their Engineer.

8-13-79

KAP WR 10/16/79: In company of Cliff Hicks, traveled to Salome and then to the OVERSHOT CLAIM. A separate report will be written on the mine visit.



Overshot (f)

CAN-EX RESOURCES LTD.
BOX 12542, OCEANIC PLAZA
2580 - 1066 W. HASTINGS ST.
VANCOUVER, B.C. V6E 3X2
TEL: (604) 682-2269

PRESIDENT'S LETTER TO SHAREHOLDERS

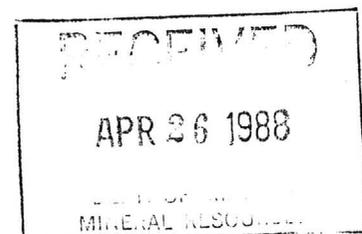
1987 proved a significant year for the company. Five of Can-Ex's gold properties in S.W. Arizona have been optioned to Billiton Minerals (U.S.A.), Inc., who are currently active in the exploration of these properties. In addition, the company has secured an option to purchase the Socorro Reef Gold Mine and surrounding area. Initial sampling and geologic results have indicated the presence of a large and rich gold and silver bearing formation. Exploration of this area is continuing.

The company has ample funds to conduct its programs. 1988 promises to be an exciting and rewarding year for Can-Ex.

On Behalf of the Board
CAN-EX RESOURCES LTD.

G.L. Anselmo, B.A.
President

April 12, 1988



1. MINERAL PROPERTIES AND DEVELOPMENT

(a) Mineral claims and options

The Company's mineral claims and options consist of the following Arizona and British Columbia properties. Substantially all of the costs incurred to date relate to the Arizona properties.

Arizona properties

Gold Crown prospect

This gold prospect, consists of 10 contiguous mining claims, located in the Big Horn District, Maricopa County, Arizona, U.S.A., and comprises the Gold Crown and Gold Crown Nos. 1 - 9 claims. The property is situated some 20 kilometres south of Aguila, a small village approximately 100 kilometres west of Phoenix on Highway 60.

Pump prospect

This gold prospect consisting of 18 contiguous mining claims is located in the Big Horn District, Maricopa County, Arizona, U.S.A., and comprises the Pump Mine, Pump Mine 1 - 6, and Pump 1 - 11 claims. The property is situated 24 kilometres south of Aguila, Arizona.

Overshot prospect

This property consists of 8 contiguous mining claims located in the Ellsworth Mining Division, La Paz County, Arizona, U.S.A., known as the Overshot and Overshot 2 - 8 claims. The property is a gold prospect situated approximately 15 kilometres south of Salome adjacent to the old Harquahala Mine.

Gold Hill West prospect

This gold prospect consists of 30 mining claims located in the Ellsworth Mining District, La Paz County, Arizona, U.S.A., comprising the Gold Hill West 1 - 8, Gold Hill West 18A through 28A and 30A to 40A. The property is situated some 12 kilometres southeast of Salome, Arizona.

Big Horn property

This gold property consists of 107 full sized and fractional federal lode mining claims and one federal placer mining claim in the Big Horn District, Maricopa County, Arizona, U.S.A. The property was acquired in three separate parcels known as the Mollie D which comprises 71 claims, the Knabe which comprises 23 claims, and the El Tigre which comprises 14 claims. The property is situated approximately 24 kilometres south of Aguila, Arizona.

CAN-EX RESOURCES LTD.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

1. MINERAL PROPERTIES AND DEVELOPMENT (Continued)

(a) Mineral claims and options (Continued)

	Annual fixed payment <u>U.S. \$</u>	Annual contingent payment <u>U.S. \$</u>	Aggregate payment <u>U.S. \$</u>
Arizona properties			
Gold Crown prospect	\$ 3,600	7.5% of net	\$ 50,000
Pump prospect	3,600	smelter returns in excess of \$3,600	50,000
Overshot prospect	12,000	7.5% of net smelter	1,000,000
Gold Hill West prospect	12,000	returns in excess of \$12,000	1,000,000
Big Horn property			
Mollie D parcel	6,000	7% of net smelter returns in excess of \$6,000	500,000
El Tigre parcel			
	-	15% of net profits	3,000,000
		Royalty of 2% of net profits subsequent to payment of aggregate amount	
Knabe parcel			
	-	15% of net profits	2,000,000
		Royalty of 2% of net profits subsequent to payment of aggregate amount	
Socorro Reef property	42,000	5% of net smelter returns	5,500,000
	<u>\$79,200</u>		

The Company has also agreed to issue up to 75,000 shares of the Company to the optionors of the Knabe parcel (see note 3(i)).

CAN-EX RESOURCES LTD.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

3. CAPITAL STOCK

(a) Authorized share capital
10,000,000 common shares of no par value

(b) Issued and outstanding
The issued capital stock is as follows:

	<u>Number of shares</u>	<u>Amount</u>
Balance at November 30, 1986	4,099,000	\$1,430,932
Year ended November 30, 1987		
Shares issued		
As option payments for mineral claims (note 3(d))	154,638	86,597
For cash on exercise of share purchase options (note 3(e))	187,100	46,775
For settlement of accounts payable (note 3(f))	200,000	70,000
For cash (note 3(g))	990,000	393,300*
For cash (note 3(h))	<u>600,000</u>	<u>270,000**</u>
Balance at November 30, 1987	<u>6,230,738</u>	<u>\$2,297,604</u>

*Net of commissions of \$18,000

**Net of commissions of 30,000

\$48,000

(c) Escrowed shares

750,000 common shares issued in 1982 for mineral properties (note 1(b)) are subject to an escrow agreement and cannot be released without the consent of regulatory authorities.

(d) Shares issued as option payments

Pursuant to agreements of December 19, 1986, the Company issued 123,611 shares to the optionors of the Gold Hill West, Overshot, Gold Crown and Pump prospects in settlement of option payments owing to December 31, 1986, which total \$49,800 U.S. The Company also issued 31,027 shares in settlement of the January 1, 1987 Knabe parcel property payment of \$12,500 U.S.

MINE AND PROSPECT FIELD VISIT DATA SUMMARY

Sheet 1 of 2

COMMODITIES Gold

MILS ID No. MILS #236 Date April 28, 1982

ENGINEER Ken A. Phillips and Richard R. Beard

INFORMATION FROM: Field visit April 28, 1982

PROPERTY SUMMARY

I. MINE NAME Overshot OTHER POSSIBLE NAMES
INCLUDING ANY CLAIM NAMES NOTED

II. LOCATION: T 4N R 13W SEC(S) 28 unsurveyed MINE DISTRICT Harquahala
ELEV. 1600' COUNTY Yuma TOPO QUAD. Hope 15'
DIRECTIONS Hovatter road north from I-10 or south from Salome.

MAP ATTACHED yes

III. OWNERSHIP: NAME Hugh Lee PHONE
ADDRESS:
COMPANY NAME IF ANY:
PERTINENT PEOPLE

IV. PROPERTY AND HOLDINGS: Unpatented claims 8

V. PAST PRODUCTION - NOTED, KNOWN, PROBABLE, UNKNOWN, NONE Doubtful

INNY IV. CURRENT STATUS: Cyanide heap leach operation in progress

IIV. WORKINGS: New - Open cut from which heap material was mined. Old - Shallow shafts and trenches - likely worked in the era of the Harquahala boom. Some trenching is alluvium and sinking through caliche

IIV. GEOLOGY AND MINERALOGY: DEPOSIT TYPE: Quartz vein and alluvial placer
LENGTH: WIDTH: VEIN STRIKE
HOST ROCK: Paleozoic sequence-Mesozoic intrusive
ECONOMIC MINERALS: gold

COMMENTS: Coarse gold in iron stained quartz vein material

IX. EQUIPMENT ON SIGHT: Two-ten wheel dump trucks, cat dozer (D-8), backhoe. Heap leach on impervious pad using rainbird cyanide distribution and carbon adsorption.

X. SAMPLING: NOTE TYPE IF ANY, DRILLING? See previous notes and sampling by

Cliff Hicks and author in Overshot ADMR mine file.

XI. REFERENCES AND REMARKS

Current operation consists of a cyanide heap leach operation on approximately 1000 tons of material. Cyanide solution is distributed by PVC pipes and plastic rainbirds. Pregnant solution is collected and pumped through carbon adsorption columns.

Mr. Lee reported that in the previous year he ran a 100 ton test heap using an Escapule Unit (modified Merrill-Crowe system) and recovered a little gold.

Some of the coarse gold may be refractory to economic heap leaching.

MINE AND PROSPECT FIELD VISIT DATA SUMMARY

Sheet 1 of 2

COMMODITIES Gold

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MAP ATTACHED yes

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 ADDRESS: _____
 COMPANY NAME IF ANY: _____
 PERTINENT PEOPLE _____

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 LENGTH: _____ WIDTH: _____ VEIN STRIKE _____
 HOST ROCK: Paleozoic sequence-Mesozoic intrusive
 ECONOMIC MINERALS: gold

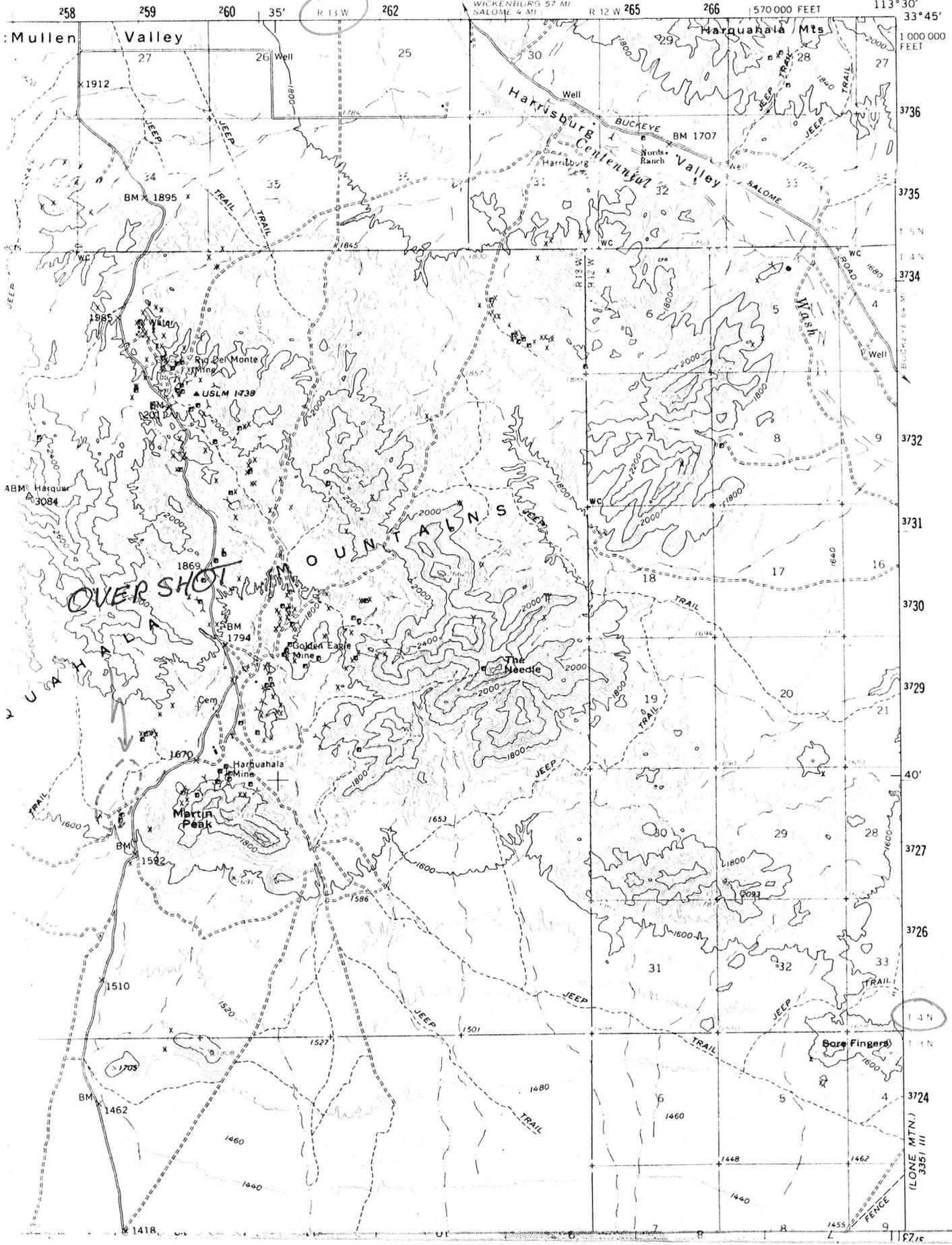
COMMENTS: Coarse gold in iron stained quartz vein material

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RAB

HOPE QUADRANGLE
ARIZONA-YUMA CO.
15 MINUTE SERIES (TOPOGRAPHIC)

335 I IV
(GLADDEN)



(LONE MTN.)
335 I III

DEPARTMENT OF MINERAL RESOURCES

STATE OF ARIZONA

FIELD ENGINEERS REPORT

Mine OVERSHOT Date October 16, 1979
District Harquahala (Yuma County) Engineer Cliff Hicks and
Subject: Field Visit to Overshot Lode Mining Claim Ken Phillips *KAP*

LOCATION: Within S $\frac{1}{2}$, Sec. 21, T4N, R13W, and approximately 10.7 miles by road south of Salome. See attached copy of a portion of the Hope, Arizona 15' topographic quadrangle.

OWNER: Hugh Lee

PROPERTY: One unpatented lode claim, the Overshot.

GEOLOGY: The major portion of the claim consists of a precambrian complex of altered and weathered schists and gneisses with some possible carbonate rocks. The eastern end of the claim is covered with alluvium in excess of 15 feet thick. The east most exposure of outcrops occurs in a wash at sample points 4' & 5' (sample location map attached) where 3 feet of alluvium has been removed. Limonite stained, leached outcrops (iron cap) are evident throughout the western half of the claim. Most have been exposed in shallow pits by previous prospecting efforts. Boxwork limonite is scarce.

SAMPLES: Thirty-two (32) samples from leached outcrops, veins exposed in prospect pits and dumps were taken by Hugh and Art Lee. Their sketch of the sample locations and the assay results are attached. It is noteworthy that every single sample contained at least a trace of gold (≥ 0.0005 tr. oz./ton).

FUTURE

PLANS: Mr. Hugh Lee reportedly plans to set up a pad cyanide leaching operation using an Escapule sand filter-vacuum chamber-zinc box plant.

COMMENTS: It would be worthwhile for Mr. Hugh Lee to evaluate his other property holdings in the same District prior to setting up the Overshot.

KAP:mw

Enclosure

cc: DMR Tucson

12th whaver .06

IRON KING ASSAY OFFICE
ASSAY CERTIFICATE

BOX 247 — PHONE 632-7410
HUMBOLDT, ARIZONA 86329



ASSAY
MADE
FOR

ART LEE
403 E. David Dr.
Flagstaff, Ariz. 86001

Nov. 6, 1979

Ref no.	SAMPLE DESCRIPTION	Gold oz/ton	Silver oz/ton		
09-10-1	Overshot #1 10/16/79	Tr	1.20		
-2	" #2 "	Tr	Tr		DUMPS
-3	" #3 "	.030	N11		PIT BOTTOM
-4	" #4 "	.014	0.08		
-5	" #5 "	.010	Tr		
-6	" #6 "	.004	Tr		
-7	" #7 "	.016	0.15		
-8	" #8 "	.018	0.09		
-9	" #9 "	.020	N11		
-10	" #10 "	.024	N11		
-11	" #11 "	.044	Tr		6' TRENCH 2" deep
-12	" #12 "	.006	N11		
-13	" #13 "	.016	N11		
-14	" #14 "	.012	N11		
-15	" #15 "	.016	N11		
-16	" #16 "	.014	N11		
-17	" #17 10/17/79	.022	Tr		
-18	" #18 "	Tr	0.34		
-19	" #19 "	.018	0.09		
-20	" #20 "	.020	0.18		
-21	" #21 "	.020	0.08		
-22	" #22 "	.018	N11		
-23	" #23 "	.018	0.25		

17-21- up to bench
w/ rock
12-32 on one hill

CHARGES _____

ASSAYER _____

12th exhaust .06

IRON KING ASSAY OFFICE ASSAY CERTIFICATE

BOX 247 — PHONE 632-7410
HUMBOLDT, ARIZONA 86329



ASSAY
MADE
FOR

ART LEE
403 E. David Dr.
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-2	" #2 "	Tr	Tr		DUMPS
-3	" #3 "	.030	Nil		PIT BOTTOM
-4	" #4 "	.014	0.08		
-5	" #5 "	.010	Tr		
-6	" #6 "	.004	Tr		
-7	" #7 "	.016	0.15		
-8	" #8 "	.018	0.09		
-9	" #9 "	.020	Nil		
-10	" #10 "	.024	Nil		
-11	" #11 "	.044	Tr		6' TRENCH 2" deep
-12	" #12 "	.006	Nil		
-13	" #13 "	.016	Nil		
-14	" #14 "	.012	Nil		
-15	" #15 "	.016	Nil		
-16	" #16 "	.014	Nil		
-17	" #17 10/17/79	.022	Tr		
-18	" #18 "	Tr	0.34		
-19	" #19 "	.018	0.09		
-20	" #20 "	.020	0.18		
-21	" #21 "	.020	0.08		
-22	" #22 "	.018	Nil		
-23	" #23 "	.018	0.25		

17-21- up the bank
w/ rock
17-32
on one hill

CHARGES

ASSAYER

IRON KING ASSAY OFFICE
ASSAY CERTIFICATE

BOX 247 — PHONE 632-7410
 HUMBOLDT, ARIZONA 86329



ASSAY
 MADE
 FOR

ART LEE
 403 E. David Dr.
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Ref no.	SAMPLE DESCRIPTION	Nov. 6, 1979	
		Gold oz/ton	Silver oz/ton
109-18-1	Overshot #1 10/16/79	Tr	1.20
-2	" #2 "	Tr	Tr
-3	" #3 "	.030	Nil
-4	" #4 "	.014	0.08
-5	" #5 "	.010	Tr
-6	" #6 "	.004	Tr
-7	" #7 "	.016	0.15
-8	" #8 "	.018	0.09
-9	" #9 "	.020	Nil
-10	" #10 "	.024	Nil
-11	" #11 "	.054	Tr
-12	" #12 "	.006	Nil
-13	" #13 "	.016	Nil
-14	" #14 "	.012	Nil
-15	" #15 "	.016	Nil
-16	" #16 "	.014	Nil
-17	" #17 10/17/79	.022	Tr
-18	" #18 "	Tr	0.34
-19	" #19 "	.018	0.09
-20	" #20 "	.020	0.18
-21	" #21 "	.020	0.08
-22	" #22 "	.018	Nil
-23	" #23 "	.018	0.25

DUMPS
 PIT BOTTOM

6' TRENCH 3" DEEP

17-21
 made way back
 6' trench

CHARGES _____

ASSAYER _____

