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PRINTED: 03/21/2002

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: MOUNTAIN CONS MNG. & MLG.

ALTERNATE NAMES:  
LAST CHANCE

GILA COUNTY MILS NUMBER: 415B

LOCATION: TOWNSHIP 9 N RANGE 9 E SECTION 1 QUARTER C  
LATITUDE: N 34DEG 09MIN 12SEC LONGITUDE: W 111DEG 23MIN 14SEC  
TOPO MAP NAME: NORTH PEAK - 7.5 MIN

CURRENT STATUS: EXP PROSPECT

COMMODITY:  
GOLD  
SILVER  
COPPER  
VANADIUM

BIBLIOGRAPHY:  
USGS NORTH PEAK QUAD  
ADMMR ZULU FILE  
ADMMR MOUNTAIN CONSOLIDATED MINING AND MILLIN  
CO FILE  
CLAIMS EXTEND INTO SEC 12 -T9N-R10E AND  
SEC 36 -T10N-R10E

04/30/91

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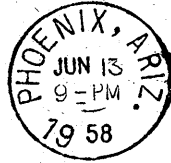
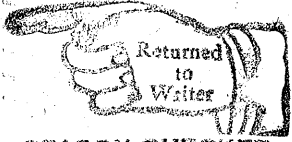
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RCS



**REASON CHECKED**  
 Unclaimed.....Refused....  
 Unknown.....  
 Insufficient address.....  
 Moved, Left no address.....  
 No such office in state.....  
 Do not re-mail in this envelope

Mr. W. B. Haynie  
 Mountain Consolidated Mining and Milling Company  
 P.O. Box 1899  
 Globe, Arizona

*no such box*

We have an old listing of the above property which we would like to have brought up to date.

Please fill out the enclosed Mine Owner's Report form with as complete detail as possible and attach copies of reports, maps, assay returns, shipment returns or other data which you have not sent us before and which might interest a prospective buyer in looking at the property.

*Frank P. Knight*

FRANK P. KNIGHT,  
 Director.

Enc: Mine Owner's Report

ARIZONA DEPARTMENT OF MINERAL RESOURCES  
MINERAL BUILDING, FAIRGROUNDS  
PHOENIX, ARIZONA

June 13, 1958

To the Owner or Operator of the Arizona Mining Property named below:

Mountain Consolidated (Gila County)	silver, gold
(Property)	(ore)

We have an old listing of the above property which we would like to have brought up to date.

Please fill out the enclosed Mine Owner's Report form with as complete detail as possible and attach copies of reports, maps, assay returns, shipment returns or other data which you have not sent us before and which might interest a prospective buyer in looking at the property.

*Frank P. Knight*

FRANK P. KNIGHT,  
Director.

Enc: Mine Owner's Report

# Subscription Blank

.....1917

MR. W. B. HAYNIE,  
Secretary, Mountain Consolidated Mining and Milling Company,  
Globe, Arizona.

DEAR SIR:—

Being fully informed regarding the organization, purposes, property holders and possible ore production and income of the Mountain Consolidated Mining and Milling Company, I herewith subscribe for..... shares of the capital stock of said Company, at 7½ cents per share, it being understood that the shares so subscribed for are fully paid and non-assessable.

Enclosed I hand you .....  
(Check) (Draft)

for \$..... Dollars in payment.

It is further understood that in the event of over-subscription, you shall have right to pro rate all subscriptions and make proportionate allotments to each subscriber, your right to reject any and all subscriptions being hereby confirmed.

If the full amount of stock hereby subscribed for is not allotted to me, you are to return to me the amount of my unpaid subscription after allotments have been made.

Yours truly,

P. O. Address .....

(over)

**ARIZONA CORPORATION COMMISSION**  
**PERMIT NO. 1064**  
**INVESTMENT COMPANY NO. 752.**

The Mountain Consolidated Mining and Milling Company was incorporated March 22, 1917, under the laws of the State of Arizona, with an authorized capital of Three Million (\$3,000,000) Dollars, divided into Three Million (3,000,000) shares common stock, par value One (\$1.00) Dollar.

The entire capital stock was issued in exchange for 59 unpatented lode mining claims situated in the Payson Mining District, Gila County, State of Arizona, to-wit:

Mountain Consolidated Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 18, 19, 20, 21, 22, 24, 26, 27, 28, 29, 31, 32, 33, 34, 37, 52, 55, 56, 57, 59, 60, 61, 62, 63, Occidental, Big Cassino, Copper Blossom, Eagle Roost, Frog, Green Devil, Hesitation, Heart Solo, Jumbo, Jumbo No. 1, Last Chance, Little Cassino, Red Deer, Wild Fire, Tip Top, Tip Top No. 1, Tip Top No. 2, Mississippi Dip, Lizzie and Blue Dick.

No engineer's report has been filed with the Commission. Of the Three Million (3,000,000) shares issued for the property, One Million Seven Hundred and Fifty Thousand (1,750,000) shares were returned to the treasury and the company now requests authority to sell Two Hundred Thousand (200,000) shares at Seven and One-Half (7 1-2c) per share, paying a commission of not to exceed Twenty (20%) per cent for the sale of stock.

The proceeds from the sale of stock will be used in developing the company's mining property and to build suitable milling and reduction works for the treatment of its ores.

The stock is now distributed as follows:

William W. Shenk.....	}	Note .....1,250,000 shares
William B. Haynie.....		
A. T. Hammons.....		
Joseph Nugent.....		
A. C. McKillop.....		
Guy B. Reed.....		
John W. Reed.....		
Treasury Stock .....		<u>1,750,000 shares</u>
Total.....		<u>3,000,000 shares</u>

Having filed with the Arizona Corporation Commission for public inspection, information respecting its affairs and securities and having otherwise complied with the laws of the State of Arizona providing for the regulation and supervision of Investment Companies:

IT IS HEREBY ORDERED: That the Mountain Consolidated Mining and Milling Company be, and the same is hereby authorized to sell Two Hundred Thousand (200,000) shares of its common stock at Seven and One-half (7 1-2c) Cents per share for cash lawful money of the United States.

IT IS FURTHER ORDERED: That a commission not to exceed Twenty (20%) percent may be paid for the sale of stock.

IT IS FURTHER ORDERED: That One Million Two Hundred and Fifty Thousand (1,250,000) shares issued in exchange for the property and now held as follows:

William W. Shenk.....	}	Note.....1,250,000 shares
William B. Haynie.....		
A. T. Hammons.....		
Joseph Nugent.....		
A. C. McKillop.....		
Guy B. Reed.....		
John W. Reed.....		

shall be deposited with the Arizona Corporation Commission, or with a depository to be selected by said shareholders and approved by said Arizona Corporation Commission, to be held as an escrow pending the further order of said Arizona Corporation Commission, and while said certificates shall be so held, the shares evidenced thereby shall not be sold or offered for sale or otherwise transferred unless the consent of said Arizona Corporation Commission shall have been first obtained in writing so to do.

IT IS FURTHER ORDERED: That a true copy of this permit be exhibited and delivered to each prospective subscriber for, or purchaser of said securities before his subscription shall be taken therefor, or any sale made thereof to him.

IT IS FURTHER ORDERED: That a copy of all advertising be filed with this Commission within three days after the first publication.

IT IS FURTHER ORDERED: That any violation of the conditions above mentioned shall render this permit void. THE CORPORATION COMMISSION IN NO WISE RECOMMENDS THE STOCKS, BONDS OR OTHER SECURITIES, TO BE OFFERED FOR SALE BY SUCH INVESTMENT COMPANY.

EVERY AGENT SELLING OR OFFERING FOR SALE THE STOCKS, BONDS OR OTHER SECURITIES MUST REGISTER WITH THE CORPORATION COMMISSION AND HAVE REGISTRATION RECEIPT

By order of the ARIZONA CORPORATION COMMISSION.

W. N. SANGSTER,  
Secretary.

(SEAL)

Dated at Phoenix, Arizona, this 30th day of March, 1917.

# Mountain Consolidated Mining and Milling Company

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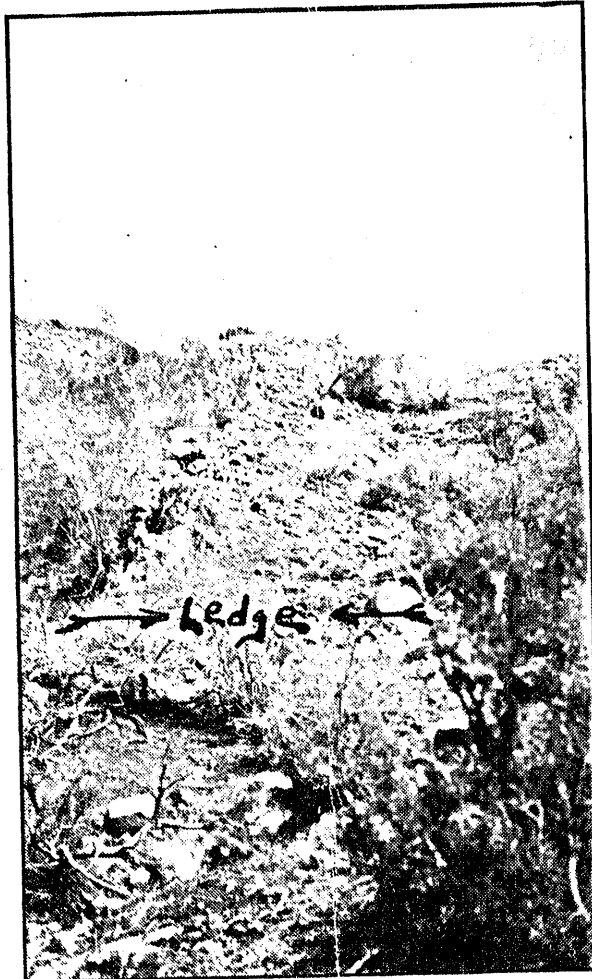
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*Offer of--*

Two Hundred  
Thousand Shares of  
Common Stock  
at Seven and One-  
Half (7- $\frac{1}{2}$ )  
Cents per Share

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*Address all  
Communications to  
the Company*

W. B. Haynie,  
*Secretary*

Globe, Arizona

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P. O. Box 1899

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This photograph of Wild Horse Ledge, marked Ledge No. 1 in the sketch map of the ledge out-crops of the property, is taken with the Ledge running north. It is a silicious porphyry ledge, heavily impregnated with iron, and showing low gold values on the surface. It is intersected with many gold bearing ledges and copper veins of greater and lesser width. The ledge matter of this vein is thoroughly distinct and pronounced in character.

HEADQUARTERS  
STOCK EXCHANGE ROOM, MURPHY BUILDING  
GLOBE, ARIZONA



## Personnel of the Officers of the Company

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### MR. G. B. REED, President

Mr. G. B. Reed, and his brother, John W. Reed, were born in a mining camp in Nevada, and are equipped for their work by rearing in the mining industry. The President, Mr. G. B. Reed, was for six years Assistant Superintendent of the Amalgamated Oil Company's properties, which were located between Hollywood and Los Angeles, Cal. He had charge of all oil drilling, the master mechanic's work, the piping, storing and shipping of oil. He was erecting engineer for Harron, Rickard & McCone, of Los Angeles, Cal., placing and fitting stamp mills, gas engines, etc., in various parts of the country for two years.

### MR. J. W. REED, Vice-President

Mr. John W. Reed, the Vice-President, is an expert all-round miner. He has filled almost every kind of a position, as foreman, shift boss, jigger boss, etc., in large producing mines of the Western States. Every phase of mining is familiar to him. The Reed Brothers are expert prospectors, as well as miners, and are fully qualified to test out the mineral ground of the Company's properties.

### MR. W. B. HAYNIE, Secretary

Mr. William B. Haynie, the Secretary, is a mining man of large experience. He was for several years in charge of a Branch Office on one of the properties of the Green Consolidated Company at Cananea, Mexico. Before taking up his present position he was machine man at the Old Dominion Company, Globe, Arizona.

### MR. A. T. HAMMONS, Treasurer

Mr. Andrew T. Hammons, the Treasurer, is Manager and Cashier of the Bank at Payson, Arizona. This Bank, the "Payson Commercial and Trust Company," is the Depository of the Company. The Company also has its local Office at this Bank, which is within six miles of the Company's properties.

# Mountain Consolidated Mining and Milling Company

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## OFFICERS

President and General Manager..... G. B. REED  
Vice-President and Assistant General Manager..... J. W. REED  
Secretary ..... W. B. HAYNIE  
Treasurer ..... ANDREW T. HAMMONS

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## DEPOSITORY AND REFERENCE

Payson Commercial & Trust Company..... Payson, Arizona

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## TO STOCKHOLDERS

The stockholders of the Company, and prospective purchasers of stock, are invited to personally investigate the properties of the MOUNTAIN CONSOLIDATED MINING AND MILLING COMPANY. The facts herewith presented are open for confirmation by any interested parties.

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HEADQUARTERS OF THE COMPANY, IN GLOBE, ARIZONA  
MURPHY BUILDING, STOCK EXCHANGE ENTRANCE, BROAD ST.

*Address all Communications to the Company*

P. O. Box 1899, Globe, Arizona

# Mountain Consolidated Mining and Milling Company

GLOBE, ARIZONA

The MOUNTAIN CONSOLIDATED MINING AND MILLING COMPANY is one of the recent enterprises of the Payson Mining District, Gila County, Arizona. This Mining District has long attracted the attention of mining experts. Lack of transportation has debarred extensive development work. With the construction of the railroad from Mesa to Clarkdale along the Verde river to within twenty miles of the MOUNTAIN CONSOLIDATED properties, which is now under way, this impediment will be largely removed.

A good county road runs within two miles of the property, and a wagon road that goes direct to the property will be put in shape for automobile and truck service. The initial work upon the property will, however, be upon one of its gold veins. There are numerous gold veins on the property, at least two of which promise ample returns to the owners of the Company's stock. One of these veins at the surface shows a width of five feet between distinct walls, and averages \$22.94 per ton. The vein is shown to widen with depth in the shallow shaft. The other vein, upon which the first work will be done, shows a width of 10 feet on the surface and widens to fifteen feet between the walls at a depth of 214 feet. This vein indicates an average of approximately \$10 per ton in gold.

Adjacent to the property is Table Mountain, a deposit of red sandstone, which will provide material for all permanent camp construction. Within one mile to the west is a cyprus grove of five or six thousand acres, containing timber for all necessary mine purposes. There are living springs on the property, owned by the Company, that will provide ample water for all milling requirements.

The sketches in this statement illustrate the ledge formations. The following report is written by Mr. G. B. Reed, President of the Company.

## REPORT

### Description of Property.

Herewith is a map of Township 9 North, Range 10 East, G. & S. R. M., showing the location of the mining claims of the MOUNTAIN CONSOLIDATED MINING AND MILLING COMPANY. There are 59 full sized lode mining claims, 600x1500 feet in rectangular form, situated in the Payson Mining District, County of Gila, State of Arizona. The property is 90 miles

north of the Arizona and Eastern Railway at Globe, Arizona. The elevation is about 4200 feet. This map is drawn from the official map of Gila County, and is a township of 36 square miles. Each square represents a section one mile square.

This group of claims embraces an area of one thousand two hundred and nineteen acres. The names of the mining claims appear in the permit granted the company by the Arizona Corporation Commission, which is printed on the back of the Company's Subscription Blanks.

There is an abundance of timber immediately adjacent to the property, suitable for mining uses, fuel and building purposes. This timber may be purchased from the U. S. Government at nominal cost, as it lies in the Tonto Forest Reserve.

There are seven living springs on the property. One of these will furnish daily throughout the year from 10 to 15 miners inches of water. There is a fall of from 25 to 30 feet from the spring to the mouth of the Zulu shaft, where mining operations will be begun. All water rights of this stream are claimed by the owners of this property.

## ADJACENT PROPERTIES.

To the west of the MOUNTAIN CONSOLIDATED properties two and one-half miles is the House property, which recently passed to the control of the Mazatzal Mining Company. No milling plant was ever erected on this property, except an arrastra, which was used to extract the high grade silver and gold. The ore as milled ran from 400 to 2300 oz. of silver per ton; of gold from one-half to one and one-half oz.; and the copper content was entirely lost.

The "Golden Wonder" mine is situated about two miles to the north of the MOUNTAIN CONSOLIDATED properties. This property is famous for having produced half a million dollars in gold, as shown by mint receipts. It is presumed that as much more gold was "high-graded" from the mine. This gold product was taken out by primitive arrastra methods. The mine is still considered good.

The Gowan mine is located about seven miles to the west of the MOUNTAIN CONSOLIDATED properties. A 10 ton per diem mill was installed on this property. Gold bearing ore was run that yielded \$16.00 to the ton. Due, however, to the encountering of a flow of water, mining opera-

tions were suspended, as the crude methods of mining employed were unable to cope with the water.

This mining district has been so far removed from an adequate transportation base that up-to-date mining methods were prohibitive. During

the last 30 years scores of arreas have been installed. But it is impossible to estimate the gold product. Many a poor man has been able to make a living by this method, though the large part of his gold values were lost, due to failure to extract and save the finer gold values.

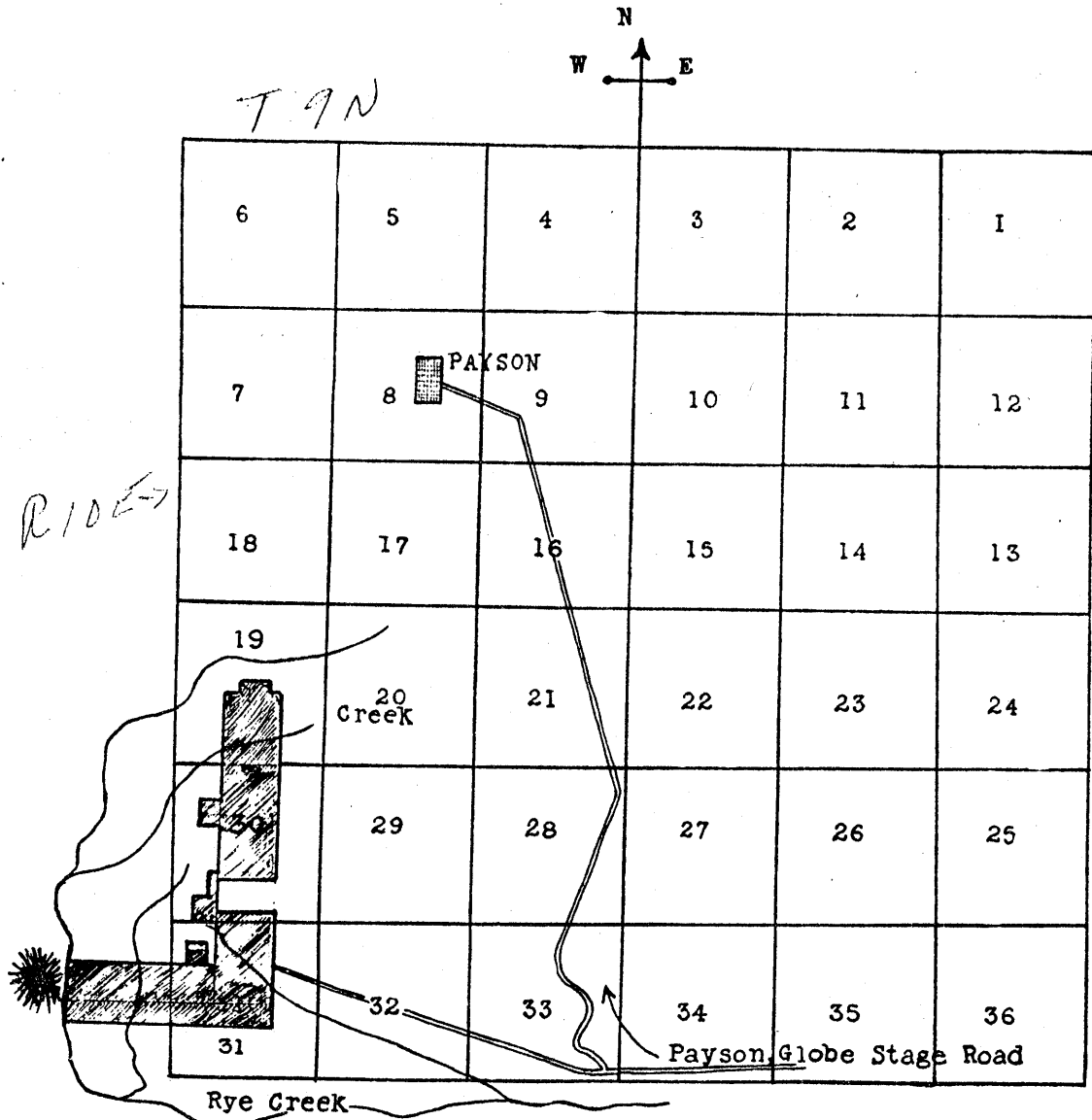


FIGURE NO. 1.

NOTE—Location of the MOUNTAIN CONSOLIDATED mining properties, in Northern Gila County, Arizona, as situate to the nearby Town of Payson.

The ore deposits of the MOUNTAIN CONSOLIDATED properties do not materially differ, either mineralogically or geologically, from some of these productive mining prospects of the district. They all are to be classed in the early stages of development. Further than the facts already known, there is no other basis of authenticity. Yet it is our opinion that the highly mineralized ledges that are in this Company's property will warrant the expenditure necessary to thoroughly prospect them below the water level.

#### TITLE OF PROPERTY.

The title to the mining claims is by right of location, under the mineral laws of the United States. Fifty-nine mining lode claims have been duly transferred to the MOUNTAIN CONSOLI-

DATED MINING AND MILLING COMPANY, by mining deed, the same being properly recorded, and showing the book and page of the record of filing of the several mining claims of the group, in the County Recorder's office of Gila County, Arizona.

#### MINERALIZED LEDGES ON THE PROPERTY.

One well defined ledge, known as the "Wild Horse Ledge," is vividly traceable for over two miles in length throughout the property. Its strike is north 22 degrees east. Its dip is 80 degrees southeast. A sketch of this ledge is presented herewith. A photograph of this ledge appears on the cover of this booklet. So far as can be determined, this ledge will average from 12 to 90 feet in width. From eight to 10 spurs run

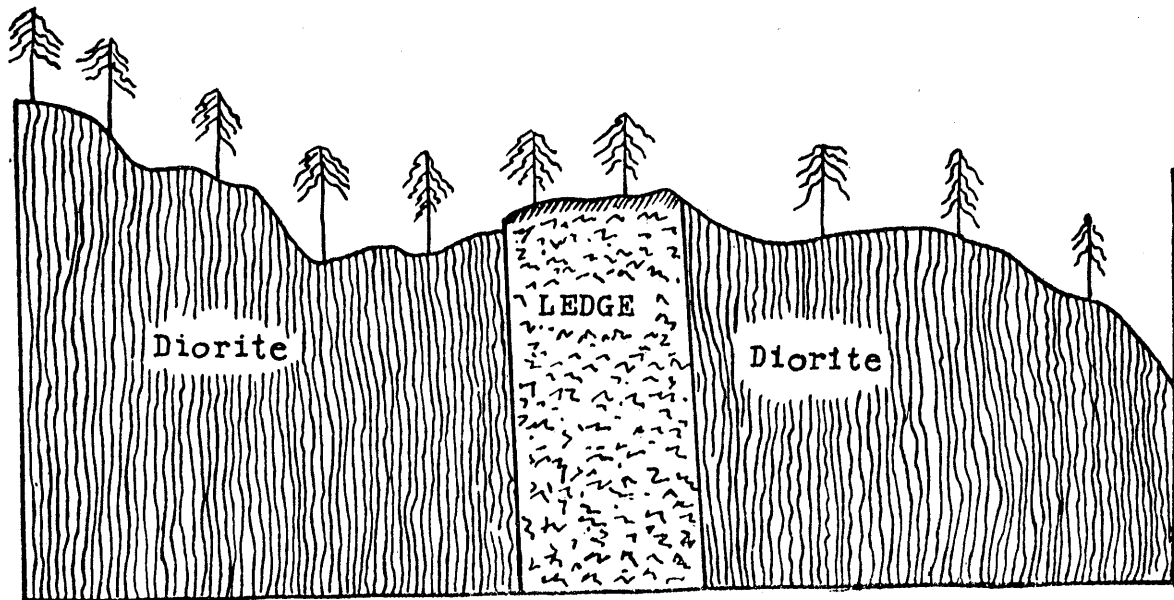


FIGURE NO. 2.

NOTE—This is a conjectured geological cross-section of the Wild Horse Ledge (Ledge No. 1 in Report), calculated from the strike, size and dip of the ledge, and the nature of the ledge matter and country rock. The photograph of the ledge, on the cover of this document, is conformatory to the sketch.

out of the ledge to the northwest and southwest. The ledge and its spurs show surface assays of gold running from 41 cents to \$6.85. This ledge is a silicated porphyry, heavily impregnated with iron throughout. The country rock on both cross-cut hanging and foot walls is a diorite formation. No development work has been done on this vein. Inasmuch as some of our heavily iron capped veins in central Arizona show little or no copper on the surface and have developed into copper properties

of high production, we have faith in this vein, and consider it worthy of being opened at depth.

The MOUNTAIN CONSOLIDATED properties lie in the path of the general mineral fold that runs from Jerome to the southeast into Graham County through the Globe Mining District, as consultation of any map of Arizona will show.

We present on page 5 a cross-section sketch of a definitely defined gold quartz ledge that is located in the lower or southern part of the pro-

erty, known as the "Zulu" vein. Its strike is east 6 degrees south. Its dip is 88 degrees north. The outcrop is traceable for about 400 feet. The surface width of the ledge is about 10 feet, and surface assays show an average gold con-

tent of \$6.00 across the 10 feet. There is a two-compartment shaft on this ledge to a depth of 65 feet. The average assays in vein matter down this shaft show an average of \$9.00 in gold. A one-compartment shaft extends below the two-

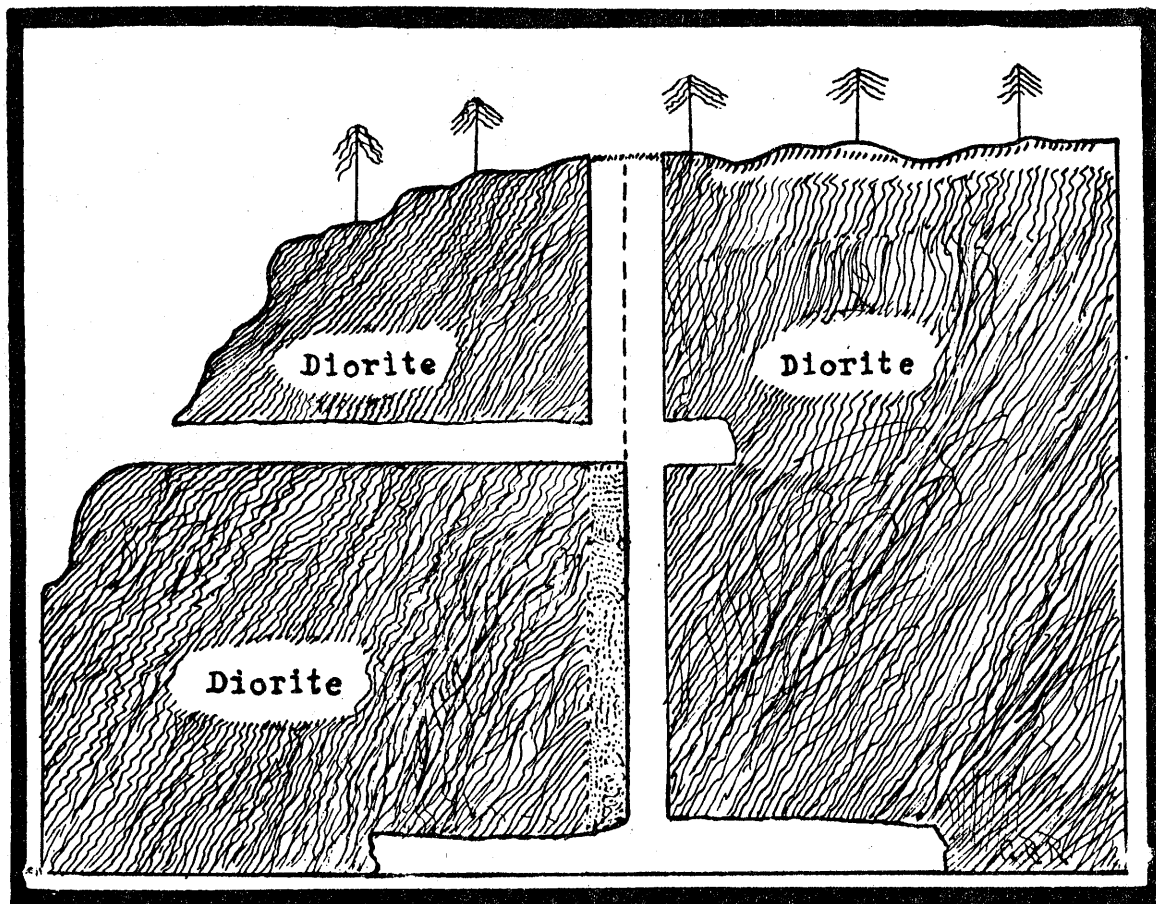


FIGURE NO. 3.

NOTE—This is a cross-section map of the gold bearing Zulu vein, marked Ledge No. 8, in Mr. Reed's Report. The two-compartment shaft is shown, reaching to the intersecting tunnel, and the one-compartment shaft sunk to the drift on the vein at the 200 foot level. See Table of Assays for estimate of the gold values of this vein. Note also the proposed development to be initiated at this point on the Mountain Consolidated properties, as set forth in Mr. Reed's report.

compartment shaft to a depth of 214 feet. Mr. Henry Thompson, sheriff of Gila County for 20 years, helped to sink this shaft and he states with personal knowledge that the ledge is cross-cut at the bottom of the shaft between its walls, and that the ledge is 16 feet in width at the bottom of the shaft, and averages \$14.00 in gold to the ton across the ledge between its walls. There is a drift to the west at the bottom of the shaft 35

feet, and a drift to the east from the bottom of the shaft 56 feet, the average of gold values along this drift being from \$9.50 to \$14.00 to the ton. It would be advisable to sink the shaft to a depth below the mean water level from the surface for 500 feet, and run levels each way on the vein at intervals of every 100 feet. The cost of equipping and sinking to this depth would be, perhaps, about \$10,000, and the cost of drifting about

\$5.00 per linear foot. It is possible, by granting the continuance of the high grade ore streak, and assuming that it will maintain its present value per ton, to conjecture that the property may be brought to a self sustaining and remunerative basis.

#### SURFACE MAP OF PROPERTIES.

We present on page 7 a sketch map of the surface showings and vein outcrops of the MOUNTAIN CONSOLIDATED properties.

Ledge marked 1. This large ledge is known as the "Wild Horse Ledge. (See photograph on cover.) It is a silicious porphyry iron dike, from 12 to 90 feet in width and extends for over two miles through the property. Gold values run from 40 cents to over \$6.00 to the ton.

Ledge marked 2. This is a copper ledge, from two to three feet in width, and averaging approximately 12 per cent copper, with also \$10.00 to \$15.00 per ton in gold. There is a shaft down on the vein for 45 feet.

Ledge marked 3. This is a large quartz ledge, five to six feet wide, giving surface assays of \$2.00 to \$3.00 per ton.

Ledge marked 4. This is a silicious porphyry copper stained ledge cutting through the property into the main vein, and averaging 20 to 30 feet in width.

Ledges marked 5. On this particular claim, known as the "Lizzie," there are 26 ledges uncovered, varying in width from 4 inches to 5 feet. Their mineral content is copper, lead, gold, silver and vanadium. For the gold values see Nos. 5 to 10, inclusive, given in the Table of Assays in this report.

Ledge marked 6. This is a large copper ledge 8 to 10 feet in width, showing 2½ to 3 per cent copper, and having an outcrop 1,000 feet in length.

Ledge marked 7. This is a large dyke running through the property for upwards of 3,000 feet in length. Its mineral character is yet to be determined.

Ledge marked 8. This is what is commonly known as the "Zulu" ledge. It is described in Figure 3, and a description of the ledge and its gold values is given in connection with that sketch. It is upon this vein that active development of the property will be begun.

Ledge marked 9. This is a small copper ledge 10 inches in width, showing surface assays of 20 to 30 per cent copper, and gold values to over \$100.00 to the ton.

Ledge marked 10. This is a net work of white quartz ledges, heavily iron stained, and showing a little copper. Assays in gold run from \$2.00 to \$6.00 to the ton. In the opinion of mining engineers who have visited the property, this group of ledges is worthy of development. The ledges run from 4 to 20 feet in width. A shaft sunk 500 feet, and drifting to crosscut these veins at depth, would determine the commercial value of the ore.

Ledge marked 11. This is a small ledge of gold-copper ore. The copper assays from 6 to 40 per cent, and the gold runs as high as \$300.00 to the ton.

Ledge marked 12. This is a quartz ledge 5 feet in width. Its strike is north 4 degrees west. Assays show \$3.00 to the ton in gold and copper a fraction of 1 per cent. There is a shallow shaft down six feet.

Ledge marked 13. This is a small rose quartz gold ledge that runs from 4 to 10 per cent copper, and is high in its gold content.

Ledge marked 14. This is a quartz ledge 3 feet in width, and carrying considerable hematite. Its strike is north 20 degrees east. No work has been done on this ledge to determine its values.

Note 1. Ledge No. 1, known as the "Wild Horse Ledge," which is the main ledge of the property, has many spurs and fractures running into and from it, some of them being from 4 to 6 feet in width, and some of the larger ones attaining a width of 20 feet. While the surface assays do not show commercial values, in our opinion extensive ore bodies will be encountered at depth and of commercial value. Considering the pronounced form of the fissure, the distinctiveness of the walls, and the character of the vein matter, in our opinion this vein is worthy of deep development work, since it is an established fact that a mine must be made after a favorable prospect is found.

Note 2. There are many smaller ledges on the Mountain Consolidated properties to which we make no reference, and which will not warrant development work, in view of the more pronounced veins and the ascertained surface values. Many of these smaller veins will not show less than \$16.00 to the ton in gold. Some of the narrow veins a few inches in width run to several hundred dollars to the ton in gold. In our judgment the quartz vein that is 5 feet in width (note the No. 5 ledges), and averaging \$22.94 cents across its width by assays, will warrant as thorough development as the Zulu vein, where the first development work will be done, with a view to production.

#### ASSAY EXHIBIT.

We present herewith an exhibit of assays: The veins from which the assays were taken are indicated below:

Sample No.	Marks	Metals	Amt. Per Ton ozs. hds.	Per Ct.	Val. Per Ton Dollars Cts.
1		Gold	.30		6.00
		Silver	Trace		
2		Copper		None	
		Gold	1.12		22.40
		Silver	.18		.14
3		Copper		None	
		Gold	.02		.40
		Silver	Trace		
		Copper		None	

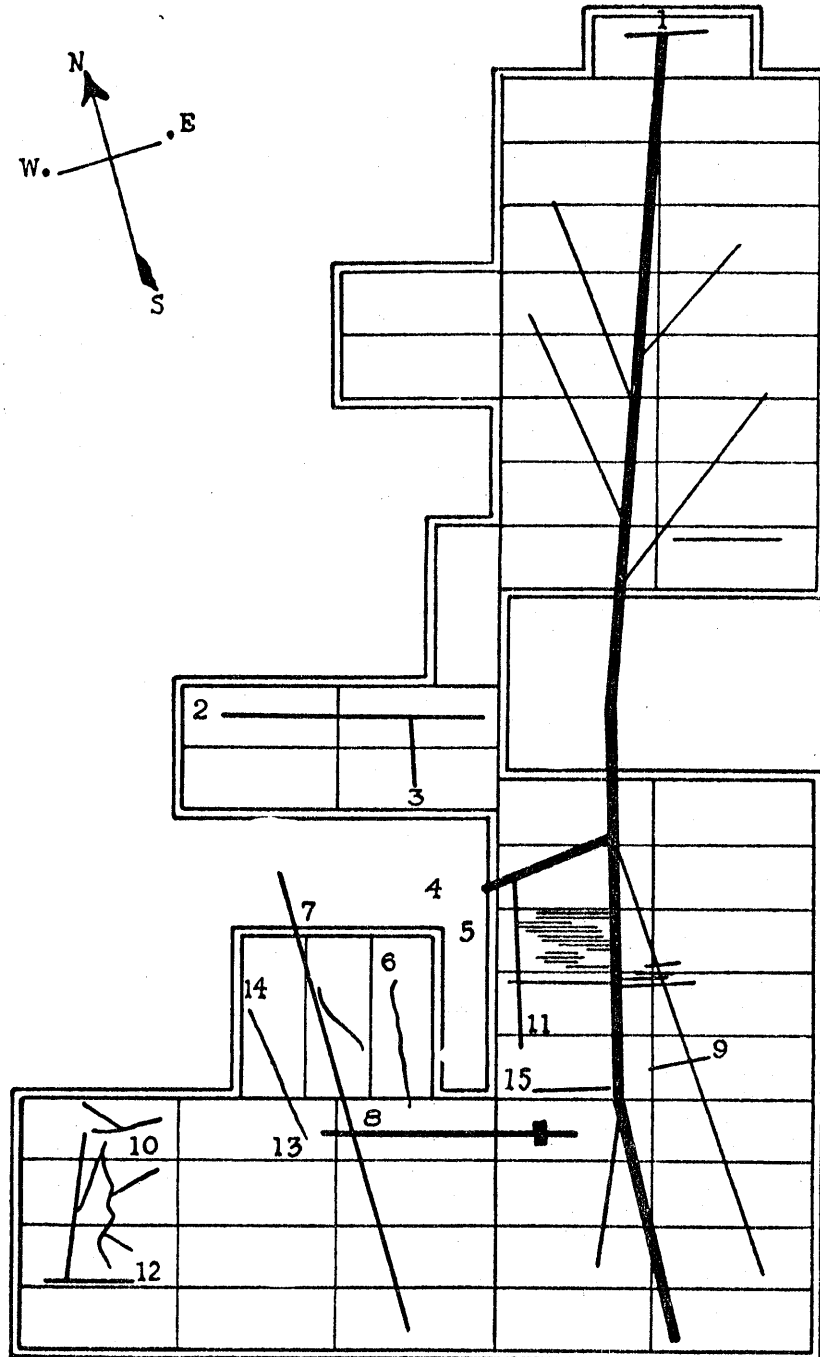


FIGURE NO. 4.

NOTE—This sketch shows the surface outcrops of the ledge formations of the MOUNTAIN CONSOLIDATED properties in part. The numbers accompanying the ledges indicated describe the ledges so numbered in Mr. Reed's Report.



## MOUNTAIN CONSOLIDATED MINING AND MILLING COMPANY

Sample No.	Marks	Metals	Amt. Per Ton ozs. hds.	Per Ct.	Val. Per Ton Dollars Cts.	
4		Gold	5.32		106.00	
		Silver	1.90		1.43	
		Copper		None		
		Vanadium Pentoxide		Trace		
5		Gold	1.78		35.60	
		Silver	1.40		1.05	
		Copper		2.7	14.85	
		Vanadium Pentoxide		4.08		
6		Gold	3.18		63.00	
		Silver	7.42		5.57	
		Copper		2.1	11.55	
		Lead		10.00	7.00	
		Vanadium Pentoxide		0.65		
7		Gold	2.62		52.00	
		Silver	1.10		.83	
		Copper		0.5		
		Vanadium Pentoxide		4.09		
8		Gold	2.12		42.40	
		Silver	.48		.36	
		Copper		None		
9		Gold	1.52		30.40	
		Silver	1.12		.84	
		Copper		0.5		
		Vanadium Pentoxide		Trace		
10		Gold	.26		5.20	
		Silver	Trace			
		Copper		Trace		
		Vanadium Pentoxide		Trace		

## KEY TO ASSAYS

- No. 1. Zulu Ledge No. 8. Surface assay across 10 feet.  
 No. 2. Zulu Ledge No. 8. Assay across face of shaft, 65 feet below surface.  
 No. 3. Zulu Ledge No. 8. Assay of contact.  
 No. 4. Ledge No. 15. Shaft sunk 45 feet.  
 No. 5. Ledge No. 5. One of the many ledges entering Wild Horse Ledge No. 1.  
 No. 6. Ledge No. 5. One of the many ledges entering Wild Horse Ledge No. 1.  
 No. 7. Ledge No. 5. Taken on Wild Horse Ledge, No. 1, where Ledge No. 5 intersects it.  
 No. 8. Ledge No. 5. Average across 5 feet of ledge, in shallow shaft, \$22.94.  
 No. 9. Ledge No. 5. Average across 5 feet of ledge, in shallow shaft, \$22.94.  
 No. 10. Ledge No. 11. Taken from intersection of this ledge on the Wild Horse ledge No. 1.

## CONCLUSION

The above assays are not presented as any criterion of what may be determined by the development of the property, except Nos. 1, 2 and

3, taken from the Zulu ledge, which may be considered a fair test of the values where first mining operations will be begun, and Nos. 8 and 9, where the "Lizzie" ledge is found to be 5 feet wide on the surface, and where the average assay across the 5 feet ran \$22.94. The enrichments to be found in the smaller quartz veins intersecting the Wild Horse Ledge would be expected to yield their values in the ore enrichments that might be found at depth in this main vein.

There are assumed to be many blind veins on the property of which we can know nothing, except by deep development work. It is our opinion that adequate exploration to be made possible by opening the main veins at depth, will result in the discovery of extensive and commercially valuable ore bodies such as should place the MOUNTAIN CONSOLIDATED property in rank with other standard paying mines of the state.

In our judgment, a conservative expenditure of money, sufficient to carry on the development work of the Company's property to the point of a demonstration of its possible ore bodies, is entirely feasible and warranted. The property lies in the true center of the general mineralization of the Payson Mining District. It already bears the reputation, locally, as being among the best of the known properties of the district. With the demonstration of ore bodies to make a mine, an adequate milling plant adapted to the character of the ore discovered will be inevitable. This is of course the object of the development of the MOUNTAIN CONSOLIDATED properties.

Inserted in this booklet, we present a Subscription Blank for the subscription of stock. As soon as the Two Hundred Thousand (200,000) shares of the Company's stock, offered at 7½ cents a share, are subscribed, this offer will be withdrawn. Those reading this statement of the Company's offer, are requested to read the "Permit" granted this Company by the Arizona Corporation Commission, which appears on the back of the Subscription Blank.

We do not assume to say what the result of the Company's venture will be. Those who invest are expected to take the same risk which we assume. Our own holdings in the Company are valueless, except and only as we make the Company's holdings profitable for all. We can guarantee efficiency of administration of the Company's affairs, and we are pledged to report to the stockholders statedly the receipts and expenditures of the Company, and the progress of its development work. Should we succeed in rewarding richly and amply those who invest in our securities, the result will not be beyond our reasonable expectations.

Respectfully Signed,

G. B. REED, President.

Mountain Consolidated  
Mining and Milling Company

6th. Exhibit B.

Showing ledge formations, with notes below indicating the surface values of some of the veins.

1. 20" copper ledge, showing an average of 10 to 12 percent copper, and running \$9 to \$14 in gold.

2. 26 ledges from 4" to 24" wide, running from \$16 to \$63 in gold.

3. Ledge 5' wide, assaying across its width an average of \$22.94 in gold.

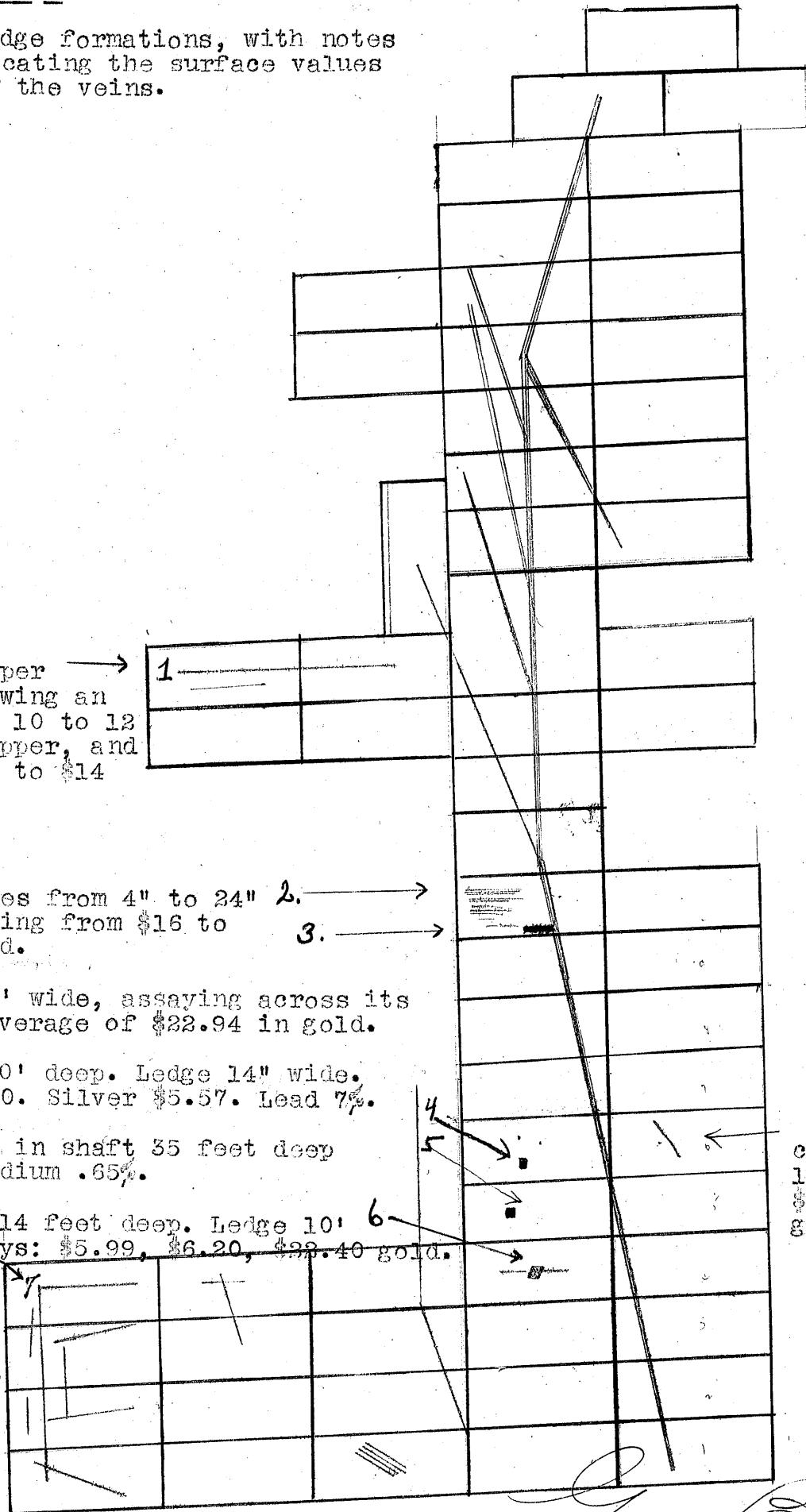
4. Shaft 10' deep. Ledge 14" wide. Gold \$63.60. Silver \$5.57. Lead 7%.

5. 6" gold in shaft 35 feet deep \$106. Vanadium .65%.

6. Shaft 214 feet deep. Ledge 10' wide. Assays: \$5.99, \$6.20, \$22.40 gold.

7. Quartz ledges showing gold and copper, 3' to 10' wide.

8. 8" copper 10 to 40%, \$7 to \$30 gold.

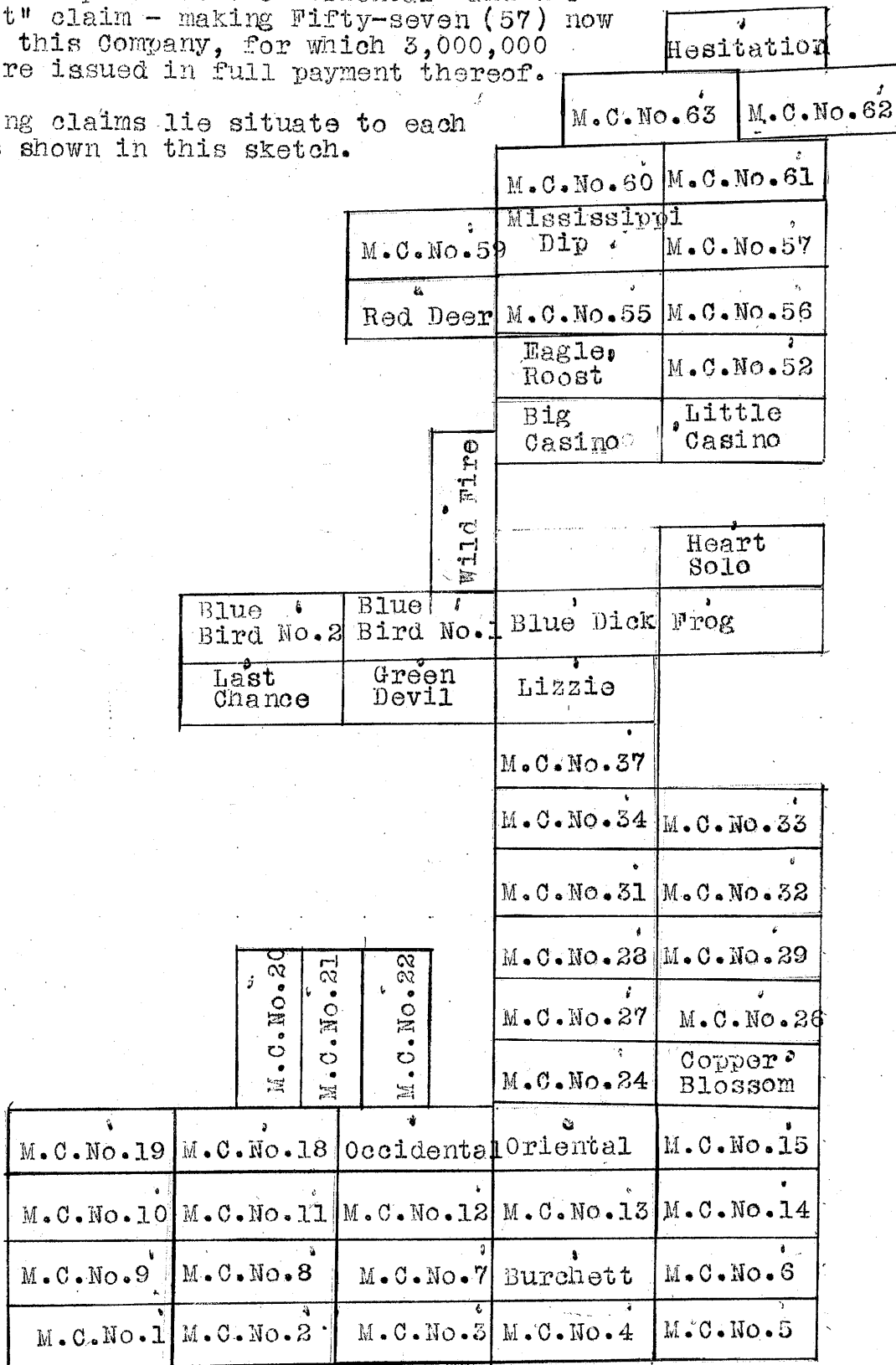


*J. B. Reed*  
President

6th. Exhibit B.

The mining claims shown on this map are transferred by deed to the Mountain Consolidated Mining and Milling Company, with the exception of the "Oriental" and the "Burchett" claim - making Fifty-seven (57) now owned by this Company, for which 3,000,000 shares are issued in full payment thereof.

The mining claims lie situate to each other as shown in this sketch.



*Guy B. Reed*  
 President  
 Mountain Consolidated Mining and Milling Company.