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ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES AZMILS DATA

PRIMARY NAME: JEROME VERDE GROUP

ALTERNATE NAMES:

YAVAPAI COUNTY MILS NUMBER: 552C

LOCATION: TOWNSHIP 16 N RANGE 2 E SECTION 23 QUARTER NE
LATITUDE: N 34DEG 45MIN 10SEC LONGITUDE: W 112DEG 06MIN 18SEC
TOPO MAP NAME: CLARKDALE - 7.5 MIN

CURRENT STATUS: PAST PRODUCER

COMMODITY:
COPPER SULFIDE

BIBLIOGRAPHY:

USGS CLARKDALE QUAD
ADMMR JEROME VERDE GROUP FILE
LINDGREN, W. ORE DEPTS JEROME & BRADSHAW MTN
QUADS USGS BULL 782 1926 P 88-89
ANDERSON, C.A. & S.C. CREASY GEOL AND ORE
DEPTS OF JEROME AREA USGS PP 308 1958 P 149
NEAL, W. MINES HANDBOOK VOL 17 1926 P 290
WEED, W.H. COPPER HANDBOOK VOL 11 1912

07/08/86

ARIZONA DEPARTMENT OF MINES AND MINERAL RESOURCES FILE DATA

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JEROME VERDE COPPER COMPANY

USGS Bull. 782, pp. 60, 85, 88, 89, 90

ABM Bull. 140, p. 101

Mines Handbook, 1926

Mines Register, 1940

Arizona Mining Journal 12/1918, p. 24 ; Feb., 1918,
p. 24; April, 1918, p. 25; July, 1918, p. 26, 27;
September, 1918, p. 22 , Jan. 1, 1922 p. 24

JEROME VERDE DEVELOPMENT COMPANY

USGS Bull. 782, 79, 80, 88, 89 (Signal Claim)

USGS P.P. 308, p. 149

MAP - Upstairs in the ABM rolled file boxes - listed as Green
Flower Patent Claim - 1 sketch, 940 leve.

Nov 11, 1910

THE DAILY MINING

JEROME VERDE SHAFT DOWN 600 FEET

**"Give Me Capital," Says
Engineer, "and I Will
Make Some of You
Millionaires."**

Jerome, Ariz., Nov. 14.—Work is progressing in a very satisfactory manner at the Jerome Verde Copper company's property and the shaft has now reached a depth of over 600 feet. The water has been controlled since the placing of the new pump, which is the largest in the district outside of the United Verde Copper company. The work is in the hands of Superintendent Eli Barrett, a man with over 40 years' experience in practical mining, and he will have immediate oversight of the development. Soon after Mr. Barrett's arrival on the property he wrote:

"Give me the money and a little time, and I am confident I can make some of you millionaires. It is here if the company has the grit to go after it. Every time I come to Jerome my confidence becomes stronger in the Jerome Verde."

The formation is of sandstone ~~Cop-~~
~~per in veins of rock. The~~ water is
also strongly impregnated with cop-
per, so much so that tools left in the
shaft are green.

JEROME BELT TO HAVE ANOTHER BIG CAMP

March 1916
GREEN FLOWER GROUP,
IN A STONE'S THROW OF
THE LITTLE DAISY, IS
READY TO OPERATE.

Plans under consideration for some months to revive the Green Flower group of copper mines, in the town of Jerome, and located on what is known as the hogback, have been crystallized, and announcement was made yesterday by F. S. Stephen and Alexander Mackay of Scotland, the principals, that development on a basis of reaching great depth had been decided upon and would begin at once.

Previously work had been centered to driving a long tunnel through a brecciated formation, but the wonderful determinations made on the Little Daisy at great depth stimulate like action to be centered to the Green Flower, and which is to be energetically carried out. It is the belief of Mr. Stephen after an acquaintance with the geology of that belt for many years, supported by his engineer, W. E. Defty, that the fault which carries the Little Daisy also will be proven on the Green Flower, situated in close proximity.

Under the plan of operating to be carried out, J. W. Hubbard, who is conversant with the property, and is a practical mining man, is to have charge as superintendent.

Greenflower at Jerome

This property which adjoins the Jerome Verde on the east, has undergone some development during the last few months. A cross cut tunnel has been driven and also a drift from which a winze has been sunk to a depth of 80 feet. Sixty feet of the tunnel, the drift and winze is in carbonate ore. A raise is now being made from the winze level to the surface and excavations are progressing for the installation of a new hoist air compressor and all necessary equipment for energetic development.

The property comprises two patented claims called the Greenflower and Greenup and was recently purchased from the original owner, Arthur Whitaker by Stephen & Mackay. They during the last week, have formed the holdings into a corporation called the Dundee Arizona Copper Co. The future of the promising prospect is looked forward to with a great deal of interest.

April 1916

Jerome Verde Copper Company

NOTICE OF ANNUAL MEETING

October 21, 1919.

The annual meeting of the stockholders of Jerome Verde Copper Company will be held at the principal office of the Company, namely at the office of the Stoddard Incorporating Company, in the City of Phoenix, Arizona, on the second Monday, being the 10th day of November, 1919, at 10 o'clock A. M. for the election of a Board of Directors for the ensuing corporate year and for the transaction of such other business as may be brought before the meeting, including the consideration of and appropriate action upon the minutes of meetings of the Board of Directors held since the last annual meeting and the reports of the officers of the Company.

Stockholders are reminded that, if not attending in person they have the right to vote by proxy, pursuant to written appointment filed with the Secretary before the meeting. A form of appointment is enclosed. If unable to attend in person kindly sign the same before a witness and mail to the Secretary in the enclosed envelope.

I. MABBETT SUTTON,
Secretary.

To the President and Board of Directors
of the Jerome Verde Copper Company.

Gentlemen:

I respectfully submit the following report on the property of the Jerome Verde Copper Company with special reference to the work accomplished during the fiscal year ending September 30, 1919, and to the present conditions at the property.

Summary:

During the past year, drifts, crosscuts and raises have been driven to the amount of 2282 feet, and 3106 feet of diamond drill holes have been drilled. Ore shipments have amounted to 4709 tons, averaging 9.6 per cent copper.

Most of the development work of the year has been done in the Main Top shear zone. This zone which contains the Main Top ore body and is probably a continuation of the shear zone which leads to the United Verde Extension ore body, is 40 to 100 feet wide and has been opened by drifts and crosscuts for 900 feet length. Portions of the shear zone contain mineralized and altered material identical with that found in the immediate vicinity of ore and, while no new ore bodies have been exposed, it is entirely reasonable to believe that other ore bodies lie in this zone. The part of this zone already accessible is being more completely explored, and exploration work is being extended along it to the northwest.

A larger tonnage of better grade of ore was mined during the fiscal year from the Main Top stope than could be estimated as probably available at the end of the previous year. While shipments are continuing from this stope at the rate of about 12 tons daily, the amount of ore remaining cannot be measured, and present exposures do not warrant any estimate of ore reserves. Shipments will probably continue for three or four months. As stated in previous reports, this ore body has always been limited to comparatively small size. The future of the Jerome Verde property will depend on the development of other ore bodies.

General Conditions:

The work of the past year has been continued in general accordance with the plan outlined in the annual report for the fiscal year ending September 30, 1918, modified by changing conditions.

At the close of the last fiscal year, copper was selling at the established government price of 26 cents per pound. Immediately following the armistice in November, sales of copper practically ceased and there were no official quotations until January when copper quotations again were published around 20 cents, rapidly falling to about 15 cents in March.

These conditions resulted in a much lower final settlement price on the ore shipments from October to February than had been anticipated and smelter returns failed to approximate the cost of mining and development according to expectations at the beginning of the fiscal year.

In February wages were reduced in accordance with the sliding scale based on the price of copper, and a disturbed labor situation resulting from this reduction, caused the two large mining companies of the district to suspend operations for several months. For a few weeks, there was considerable doubt if operations could be continued in the Jerome Verde mine, but an improved labor situation and the development of richer ore in the Main Top ore body caused sufficient improvement to justify continued operations. Both ore production and development work were curtailed in February and March.

In April the price of copper started to improve and since July, the price has varied from 20 to 24 cents. During the six months ending September 30th, proceeds of ore shipments have more than balanced operating expenses.

Early in the fiscal year the work in the Main Top shear zone showed more favorable conditions for ore, while development on the pyrite body in the Copper Wonder Claim and diamond drilling in the vicinity of the Columbia Shaft failed to indicate the immediate proximity to present workings of conditions especially favorable for ore. On account of these conditions and the disturbance in the copper market, it was decided to work entirely in the Main Top shear zone.

As the 1100 level is the deepest level on the Jerome Verde property, corresponding in elevation to the United Verde Extension 1400 level, and is the only level in the vicinity of the Main Top claim directly connected with the Columbia Shaft, it is planned to explore the Main Top shear zone systematically on this level. The direction of this shear zone is

such that it probably extends across Jerome Verde property for 1720 feet.

Since development work on the 1100 level has been unsuccessful in finding the downward continuation of the Main Top ore body, drifts and crosscuts have been driven for this purpose on the 1000 level, and other workings have been driven at still higher elevation to explore for horizontal and upward continuations of ore. Crosscutting is still progressing in the hanging wall from the top of the ore body and 300 feet below the gossan exposed on the 500 foot level. After the ore above the 900 level is mined out, a crosscut will be started to cut the continuation of the ore body 50 feet below the 900 level.

If the exposures in the course of development on the 1100 level indicate that greater depth is advisable, it is planned to explore by winzes. A winze has recently been started on a considerable area of gossan in the shear zone about 500 feet north of the Main Top ore body.

Diamond drilling has been discontinued since February.

Result of Operations

The operations of the past fiscal year have been confined to more complete exploration in approximately the same area of about 135 acres into which drifts, crosscuts and diamond drill holes had penetrated during the previous year. In the Copper Wonder claim the drift was slightly extended and six diamond drill holes were drilled to explore the vicinity of the pyrite body exposed in the drift. This work did not show more abundant or more favorable mineralization.

A bulkhead has been constructed in the northeast drift on the Master Claim, preventing the flow of about 100 gallons of water per minute into the workings. As stated in the last annual report, about 40 gallons of water per minute is bulkheaded off in the workings south of the Columbia Shaft. An additional diamond drill hole was drilled to cut the shear zone trending northeasterly from the direction of the United Verde Extension ore body. This drill hole did not give important results. On the 1000 intermediate level, driven under the Main Top ore body from the raise midway between the 1100 level and the bottom of the stope at the 900 level, drifts, crosscuts and diamond drill holes exposed a mass of oxidized, iron stained and kaolinized rock, containing traces of copper but no ore was discovered at this elevation. A diamond drill hole cut sulphide ore 50 feet below the 900 level.

The Main Top stope has been extended beyond the limits exposed at the beginning of the year by the discovery of lenses of good ore above and in the hanging wall, but these lenses should be considered as parts of the same ore body rather than separate ore bodies. At present ore of shipping grade is much less abundantly exposed in the top of the stope than during most of the period of mining operations on this ore body.

The most important amount of development work has consisted in the exploration on the 1100 level of 900 feet length of the shear zone extending northwesterly from the ore body across the property for a distance of about 1720 feet. The most northerly drift face in this shear zone is now 1120 feet north-

westerly from the south end line of the Main Top claim, or about 600 feet from the point on the north-west side line of the Windlass claim toward which the shear zone trends. The most abundantly sheared ground exposed by these workings is 40 to 60 feet wide, but considerable shearing extends over a width of more than 100 feet.

These workings are probably close to and parallel with the main fault of the district. It is probable that some of the shearing is due to the movement on this fault, but almost certainly a considerable proportion is older shearing with which deposition of ore in the district is associated.

The rocks exposed at many places in these workings are abundantly jasperized or impregnated with silica in the same manner as is frequently seen in the immediate vicinity of ore bodies in the district and much iron stained and kaolinized material is exposed, undoubtedly caused by the action of sulphuric acid resulting from the oxidation of pyrite, on the rocks of the shear zone. Limonite is quite abundant in parts of the workings.

Small amounts of chalcopyrite associated with jasper have been seen in the most northerly drift. Copper carbonates were more abundantly exposed further south and an especially favorably lens of gossan containing traces of copper 170 feet long and 25 feet wide, is exposed still further south. A raise and winze at this point have shown improvement in width and in the character of the mineralization downward. The winze is being continued.

The amount of work accomplished on the Jerome Verde property from April, 1916, to September 30, 1919, may be summarized as follows:

PROGRESS TO SEPTEMBER 30, 1919

YEAR ENDING	SHAFT FEET	DRIFTS AND XCUTS FEET	RAISES AND WINZES FEET	TOTAL FEET	DIAMOND DRILL HOLES FEET	STOPE TONS
Sep. 30, 1916	503	953	...	1456	....	....
Sep. 30, 1917	557	3646	...	4203	8027	....
Sep. 30, 1918	...	5702	337	6039	8503	1836
Sep. 30, 1919	...	2144	138	2282	3106	4709
Total ..	1060	12445	475	13980	19636	6545

This work has been distributed over the various mining claims as follows:

	SHAFT FEET	DRIFTS AND XCUTS FEET	RAISES AND WINZES FEET	TOTAL FEET	DIAMOND DRILLING FEET	STOPE TONS
Main Top	2190	288	2478	2060	6545
Signal	2955	187	3142	3673	....
Compass	600	...	600	1982	....
Anchor	594	...	594	879	....
Jack Staff	96	....
Yeoman	671	....
Verde	2444	...	2444	2033	....
Copper Wndr.	553	...	553	3065	....
Master	1647	...	1647	1372	....
Columbia ..	1060	1420	...	2480	3526	....
Yard Arm	90	....
Magazine	189	....
Ensign	42	...	42	...	....
Total ..	1060	12445	475	13980	19636	6545

J Smelter returns from the 4709 tons of ore shipped
from the Main Top stope amounted to \$90,774.00 or
\$19.28 per ton (September results partly estimated),
yielding profit over cost of mining and hauling of
\$26, 687 or \$5.67 per ton. The profit derived from this
ore and \$41,091.00 additional have been expended in
development work.

Present Situation

V The restricted size of the Main Top ore body was
O exposed a year ago and described in the last annual
S report. During the past year, the limits of this ore
P body have been enlarged to but a moderate extent,
1 although considerably richer ore was mined than
2 was previously exposed. The shipments for the past
3 year aggregate 4709 tons as compared with 3000 tons
4 estimated in October, 1918, as probaly contained in
5 the ore body. Ore shipments averaged 9.6 per cent
6 copper as compared with average exposures around
7 8 per cent copper a year ago.

C The workings on the 1100 level to the northwest of
U the stope have exposed a wide and continuous shear
O zone, portions of which show evidences of alteration
D and mineralization with traces of copper, identical in
P appearance with the zone of alteration immediately
surrounding the Main Top ore body and other ore
bodies of the district. The possibilities for the dis-
a covery of other ore bodies in this shear zone seem so
b attractive that it is planned to concentrate develop-
c ment work for the next few months in this zone, fol-
lowing the best indications within the present limits
t of development work and extending the workings a-
i long the shear zone into the large area still entirely
unexplored in the Windlass claim.

The southeastern part of the property in line with
the Master shear zone deserves exploration, but in
view of the more favorable indication in the Main Top
shear zone and the additional cost from the greater
amount of water encountered to the southeast, it has
seemed advisable to defer work in this direction.

Respectfully submitted,

H. P. HENDERSON

Consulting Engineer, Jerome Verde Copper Co.

October 15, 1919.

Jerome Verde Copper Company

FINANCIAL OPERATIONS FOR THE YEAR ENDING OCTOBER 1st, 1920.

Cash Balance, including Operating Account,
October 1st, 1919..... \$14,580.20

RECEIPTS

Sale of Ore.....	\$50,012.46	
Interest and Discount.....	1,901.45	
Rentals	582.00	
Sale of \$54,000 Third Loan Lib-		
erty Bonds	53,279.77	
Sale of \$56,390.29 Notes secured		
by Mortgage	45,112.25	
		150,887.93
		<u>\$165,468.13</u>

EXPENDITURES

Drifting, Upraising, Stopping, etc....	53,850.56	
Superintendence, Engineering and		
Sundry Surface Expense at		
Mine, including Labor, Plant		
Supplies, Road and Buildings	13,094.10	
Electric Power	13,043.84	
Liability Insurance and Hospital....	4,939.50	
Office Expense, Stationery, Print-		
ing, etc., Traveling Expense,		
Stockholders' Meetings, Stock		
Certificates, etc.	4,595.68	
Diamond Drilling	948.50	
Officers' Salaries	3,600.00	
Taxes	6,382.46	
Legal Expense	2,920.65	
Registering and Transferring Cap-		
ital Stock	1,553.15	
Hauling Ore and Sorting.....	9,537.68	
Interest Allowed	434.67	
Note Payable	16,000.00	
Security for Bond on an Appeal of		
Judgment	16,200.00	
Current Mine Bills Outstanding....	2,275.29	
Current Operating Bills Outstand-		
ing		672.69
Cash Balance	16,764.74	
		<u>166,140.82 166,140.82</u>

(As some bills and returns have not been received,
the above statement is partly estimated.)

Jerome Verde Copper Company

NOTICE OF ANNUAL MEETING

October 19, 1920.

The annual meeting of the stockholders of Jerome Verde Copper Company will be held at the principal office of the Company, namely at the office of the Stoddard Incorporating Company, in the City of Phoenix, Arizona, on the second Monday, being the 8th day of November, 1920, at 10 o'clock A. M. for the election of a Board of Directors for the ensuing corporate year and for the transaction of such other business as may be brought before the meeting, including the consideration of and appropriate action upon the minutes of meetings of the Board of Directors held since the last annual meeting and the reports of the officers of the Company.

Stockholders are reminded that, if not attending in person they have the right to vote by proxy, pursuant to written appointment filed with the Secretary before the meeting. A form of appointment is enclosed. If unable to attend in person kindly sign the same before a witness and mail to the Secretary in the enclosed envelope.

I. MABBETT SUTTON,
Secretary.

TO THE STOCKHOLDERS:

Following the special meeting of Stockholders held June 18th and 19th increasing the permissible indebtedness of the Company from \$250,000 to \$500,000 and authorizing mortgaging the property for \$500,000, a mortgage of \$500,000, maturing in five years and bearing interest at the rate of 6% per annum, was placed on the real estate of the Company to secure an issue of notes and \$260,000 of these notes were offered to the Stockholders pro rata at par, with the stipulation that unless a minimum of \$150,000 was subscribed, which was the least amount considered necessary for continuing development work, the subscriptions would be returned.

Of the \$260,000 of notes offered to the Stockholders, \$72,219.50 was subscribed. As this was less than the minimum amount stipulated, the subscriptions were returned to the respective subscribers by registered mail.

By failure of the Stockholders to subscribe a sufficient amount to continue development, the Company was obliged to close down and seek means to pay its small indebtedness and care for the property for a year or two while waiting improved conditions in the financial and industrial world.

To pay its debts, including judgments for injuries

to two miners, amounting to \$17,797.20, which have been appealed, and which it is hoped will be reversed or reduced in amount, and care for the property for two years would take, it was estimated, about \$65,000.00.

As funds were needed immediately for closing down the property, paying capital stock tax, etc., the mortgage for \$500,000 was cancelled and a new mortgage for \$100,000, bearing interest at the rate of 6% per annum, maturing in two years, interest and principal to be paid at date of maturity, was placed on the real estate of the Company to secure a like amount of notes. These notes were offered at 80% of their face value under a guarantee by several of our stockholders, for which no underwriting profit was paid.

In this way sufficient funds were realized to take care of the present requirements of the Company, with assurances that sufficient additional funds will be forthcoming for the care and preservation of the property, pending an effort to reorganize the enterprise according to a plan to be submitted after conferences with subscribing stockholders and others, with a view to providing ample funds for reopening and continuing the development of the property, in order to find the mine which we all believe exists in our ground.

During the past year, up to the time of suspension of operations, in August last, 1613 feet of development work have been driven. Ore shipments have aggregated 2,397.7 tons of ore, which averaged 9.01% copper. With these shipments, all the developed ore in the Maintop claim, within the property lines, has now been cleared up.

In the reports and circular letters of February 4th, March 12th and July 1st of the present year, the Stockholders have been fully informed in regard to the developments on the property and as to our hopes and plans for the future.

All work has now been suspended and expenses at the property have been cut down to a minimum.

I. MABBETT SUTTON,
Secretary.

October 19, 1920.

New York, March 24, 1917.

TO THE PRESIDENT AND BOARD OF DIRECTORS
OF THE JEROME VERDE COPPER COMPANY.

Gentlemen:

On resuming operations about May 1, 1916, we planned to enlarge and deepen your Columbia Shaft to 1,043 feet, a depth corresponding to the 1,400-foot level of the adjoining United Verde Extension property, which is their most highly developed level, and to carry out a very considerable plan of development work and diamond drilling in the nearer parts of your property on this level. This development work was to be done from the Columbia Shaft, and also to the north of the United Verde Extension workings under an agreement for a limited amount of work that you made with the latter Company.

Since May 1, 1916, we have equipped the Columbia Shaft suitably for deep development work and have enlarged and sunk it to 1,035 feet depth. During the coming week we expect to commence cutting the shaft station and sump at the 1,043 level, preparatory to drifting and crosscutting operations. We have also driven over 1,800 feet of drifts and crosscuts and over 2,500 feet of diamond drill holes north of the United Verde Extension workings.

In both the portion of the Columbia Shaft below the limestone and sandstone capping and our workings northwest of the United Verde Extension mine, the rocks and the evidences of mineralization are very similar to those in the immediate vicinity of the developed ore bodies of the district, but the amount of work so far accomplished is entirely inadequate for the discovery of ore, and this work with that possible during the remainder of this year will be sufficient to yield information on the possibilities of but a small part of the 485 acres of your property.

Since our operations were planned, we have been convinced both by the magnitude of developments on the immediately adjacent property and by study of the conditions exposed underground on your property, that our plan of development should be enlarged to include a systematic exploration of the whole area of your property at the depth planned, and we believe also that some additional work may prove desirable at other levels.

You still have funds available for the preliminary exploration of a moderate area of the more readily accessible portions of your property and for detailed exploration of a smaller area under operations on a somewhat restricted scale lasting through the present year. Although we have reason for strong hope that the areas which can thus be made accessible may contain ore bodies, the capped condition of the ore-bearing formation prevents any definite conclusion in advance of preliminary underground exploration work as to which parts of the property are actually the most favorable for detailed exploration. The possibility that some more remote portions of the property may be more highly mineralized than the portions nearer the United Verde Extension ore body is evident from the fact that the latter ore body is about 3,000 feet distant from the main United Verde ore body, and appears to be on a zone of shearing entirely distinct from the main United Verde shear zones.

Moreover, even if a large ore body should be discovered very soon, the available funds would be insufficient for properly blocking out the ore on several levels, for mine plant and for the improvements in transportation facilities necessary for larger operations and the economical production of ore.

All of these conditions lead me to advise you strongly to make such arrangements that \$500,000 additional will be available for the exploration and development of the Jerome Verde property.

This amount would enable us to follow up and explore in detail the shear zones and other conditions which have been found to lead to ore in the developed mines of the district, on those portions of the property more readily accessible and nearer the United Verde Extension ore body; to start simultaneously, with the assurance of carrying to completion, a plan for the preliminary exploration of the whole property by drifts, crosscuts and diamond drill holes; and to develop in detail those areas wherever found, in which the results of preliminary exploration are most favorable.

By following such a plan we should be able to discover and block out important ore bodies wherever they may occur on the property without serious danger of missing large ore bodies in very extensive portions of the area concerning which we have no present knowledge whatsoever. The development of a profitable mine would then depend upon the possibilities of the property as a whole, which are extremely attractive, rather than upon the results of a limited amount of development work in certain restricted areas of the property which are doubtful.

Yours very truly,

H. P. HENDERSON,
Consulting Engineer.

Jerome Verde Copper Company

Notice of Special Stockholders' Meeting

Notice is hereby given that a special meeting of the Stockholders of the Jerome Verde Copper Company will be held at the principal office of the Company, namely at the office of the Stoddard Incorporating Co. in Phoenix, Arizona, on the 8th day of May, 1917 at 10 o'clock A. M. for the purpose of considering and taking action upon resolutions to be offered at said meeting to the following effect respectively, viz.,

1. To amend Article Third of the Articles of Incorporation so as to read as follows, "The amount of the capital stock of this Corporation is and shall be Five Million Five Hundred Thousand Dollars (\$5,500,000) divided into Five Million Five Hundred Thousand (5,500,000) shares of the par value of One Dollar (\$1.00) each."

2. To amend Article Fifth of the Articles of Incorporation so as to increase the number of directors of the Company from five (5) to seven (7) or nine (9).

3. To amend Article II of the By Laws so as to increase the number of directors of the Company from five (5) to seven (7) or nine (9).

4. If the number of directors shall be increased then to elect so many directors as with those then in office shall be necessary to constitute a full board.

5. If the capital stock of the Company shall be increased then to determine what amount of the additional stock shall be issued, and the price at which and the time within which the stockholders of the Company may subscribe and pay for the respective proportions of such stock for which by law they are entitled to subscribe.

Dated April 7th, 1917.

By order of the Board of Directors and of the President on the request of a majority of the Directors.

I. MABBETT SUTTON,

Secretary.

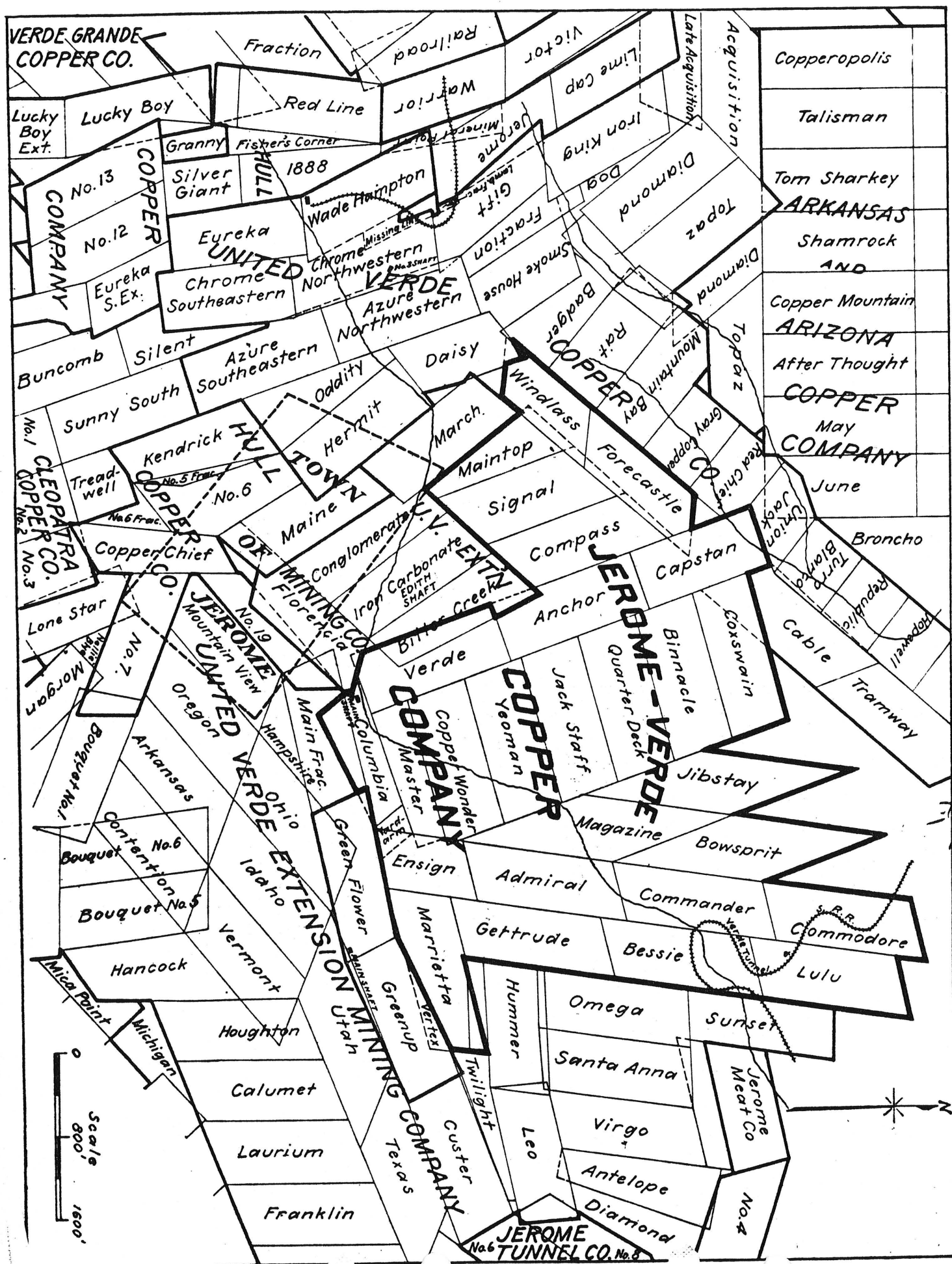
The transfer books of the Company have been closed until the final adjournment of the above meeting.

The Board of Directors earnestly recommend the above increase in capital stock and number of Directors and the raising of funds as recommended by your engineer, Mr. Henderson, copy of whose report and recommendation is enclosed herewith.

If unable to attend the meeting in person, it is important that you sign before a witness the enclosed proxy and mail the same to the Secretary in the enclosed envelope.

I. MABBETT SUTTON,

Secretary.



500 14.15
2 + 23



STATE OF ARIZONA
DEPARTMENT OF MINERAL RESOURCES
MINERAL BUILDING, FAIRGROUNDS
PHOENIX, ARIZONA 85007



July 13, 1972

Mrs. Lloyd B. McCarty
2433 North 3rd - Apt 102
Abilene, Texas 79603

Dear Mrs. McCarty:

Your letter of June 28 has been forwarded to this office for reply.

As you will note from the enclosed photocopy from the Mines Register 1940, Jerome Verde Development Co. was incorporated in 1921 to take over the property of the Jerome Verde Copper Co. This is the last note in the Mines Register volumes, except to list the company as "inactive". The last volume we have shows the inactive status in 1970.

We know of no activity on this property.

You can write the Arizona Corporation Commission, 1688 W. Adams, Phoenix, 85007 and get a status report on the corporation itself. If they are still in good standing you can possibly learn the name of their statutory agent and then write him direct. The Commission has a fee of \$1.00 for their status reports.

If we can be of further service, please feel free to write us.

Very truly yours,

JOHN H. JETT, Director

by:

L. Pare
Adm. Assistant.

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